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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning OCT 1, 2017 , and ending SEP 30, 2018

Name of foundation	A Employer identification number
CALLAWAY FOUNDATION, INC.	58-0566147
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 209 BROOME STREET, P. O. BOX 790	B Telephone number: 706-884-7348
City or town, state or province, country, and ZIP or foreign postal code: LAGRANGE, GA 30240-3101	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 236,712,801.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	530,338.	530,338.		STATEMENT 1
	4 Dividends and interest from securities	4,963,540.	4,963,540.		STATEMENT 2
	5a Gross rents	242,945.	242,945.		STATEMENT 3
	b Net rental income or (loss) 6,492.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	13,481,621.			STATEMENT 5
	b Gross sales price for all assets on line 6a 66,270,841.				
	7 Capital gain net income (from Part IV, line 2)		4,378,306.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,602.	5,602.		STATEMENT 6
	12 Total Add lines 1 through 11	19,224,046.	10,120,731.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	27,750.	6,937.		20,813.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,286.	1,643.		1,643.
	16a Legal fees STMT 7	11,099.	7,043.		4,056.
	b Accounting fees STMT 8	13,960.	6,980.		6,980.
	c Other professional fees STMT 9	247,001.	247,001.		0.
	17 Interest				
	18 Taxes STMT 10	370,186.	191,684.		32.
	19 Depreciation and depletion	158,883.	96,546.		
	20 Occupancy				
	21 Travel, conferences, and meetings	679.	339.		340.
	22 Printing and publications				
	23 Other expenses STMT 11	1,071,386.	639,057.		411,465.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,904,230.	1,197,230.		445,329.
	25 Contributions, gifts, grants paid	7,182,264.			9,404,431.
	26 Total expenses and disbursements. Add lines 24 and 25	9,086,494.	1,197,230.		9,849,760.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	10,137,552.			
	b Net investment income (if negative, enter -0-)		8,923,501.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	258,717.	503,721.	503,721.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	23,862.	23,915.	23,915.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 14,269,292.			
	Less accumulated depreciation STMT 12 ▶ 999,719.	10,929,096.	13,269,573.	20,860,204.
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	151,021,811.	147,234,993.	212,268,007.
	14 Land, buildings, and equipment: basis ▶ 3,675,674.			
	Less accumulated depreciation STMT 14 ▶ 618,720.	3,119,291.	3,056,954.	3,056,954.
	15 Other assets (describe ▶ ADJUSTMENT TO FMV)	62,472,181.	71,623,927.	0.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	227,824,958.	235,713,083.	236,712,801.
Liabilities	17 Accounts payable and accrued expenses	500.	500.	
	18 Grants payable	10,962,882.	8,740,715.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	116,030.	88,770.	
	23 **Total liabilities** (add lines 17 through 22)	11,079,412.	8,829,985.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	216,745,546.	226,883,098.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	216,745,546.	226,883,098.	
	31 **Total liabilities and net assets/fund balances**	227,824,958.	235,713,083.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	216,745,546.
2	Enter amount from Part I, line 27a	2	10,137,552.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	226,883,098.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	226,883,098.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	66,270,841.		61,978,905.	4,378,306.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				4,378,306.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,378,306.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	9,869,207.	213,347,932.	.046259
2015	13,148,234.	208,494,906.	.063063
2014	10,895,843.	219,961,036.	.049535
2013	10,324,365.	216,647,627.	.047655
2012	3,735,252.	193,555,725.	.019298

2	**Total** of line 1, column (d)	2	.225810
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.045162
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	225,887,776.
5	Multiply line 4 by line 3	5	10,201,544.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	89,235.
7	Add lines 5 and 6	7	10,290,779.
8	Enter qualifying distributions from Part XII, line 4	8	9,849,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	178,470.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	178,470.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	178,470.
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 75,664.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	75,664.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	3,926.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	106,732.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.CALLAWAYFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (706) 884-7348

Located at ▶ 209 BROOME STREET, P. O. BOX 790, LAGRANGE, GA ZIP+4 ▶ 30240-3101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	*Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?*	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		27,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES CONDUCTED	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	208,950,421.
b	Average of monthly cash balances	1b	383,719.
c	Fair market value of all other assets	1c	19,993,551.
d	**Total** (add lines 1a, b, and c)	1d	229,327,691.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	229,327,691.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,439,915.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	225,887,776.
6	**Minimum investment return** Enter 5% of line 5	6	11,294,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	11,294,389.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	178,470.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	178,470.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,115,919.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	11,115,919.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	11,115,919.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,849,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	9,849,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	9,849,760.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				11,115,919.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			7,053,074.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 9,849,760.				
a Applied to 2016, but not more than line 2a			7,053,074.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,796,686.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				8,319,233.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a *The name, address, and telephone number or email address of the person to whom applications should be addressed:*

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	SEE ATTACHED SCHEDULE	
Total			▶ 3a	0.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHARITY	SEE ATTACHED SCHEDULE	
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	530,338.	
4 Dividends and interest from securities			14	4,963,540.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	6,492.	
6 Net rental income or (loss) from personal property					
7 Other investment income			01	5,602.	
8 Gain or (loss) from sales of assets other than inventory			18	13,481,621.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		18,987,593.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 18,987,593.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paul S. Jones III — Signature of officer or trustee

2/15/19 — Date

President — Title

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SUNTRUST SPENDING (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
b	SUNTRUST FIXED (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
c	SUNTRUST MISC (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
d	SUNTRUST INT'L (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
e	SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
f	UBS FINANCIAL SVCS (NET)-STMT ATTACHED	P	VARIOUS	VARIOUS
g	TTV-TTP FUND II - K-1 INVESTMENT	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,438.			8,438.
b	31,862,173.		32,185,406.	<323,233.>
c	12,231,127.		8,781,335.	3,449,792.
d	15,382,100.		15,069,313.	312,787.
e	5,257,562.		4,747,590.	509,972.
f	1,529,441.		1,195,261.	334,180.
g				86,370.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,438.
b				<323,233.>
c				3,449,792.
d				312,787.
e				509,972.
f				334,180.
g				86,370.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	4,378,306.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-17

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST SPENDING (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,438.	0.	0.	0.	8,438.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST FIXED (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31,862,173.	32,185,406.	0.	0.	<323,233.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST MISC (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,231,127.	8,781,335.	0.	0.	3,449,792.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST INT'L (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
15,382,100.	15,069,313.	0.	0.	312,787.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNTRUST ALTERNATIVE FUNDS (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,257,562.	4,747,590.	0.	0.	509,972.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS FINANCIAL SVCS (NET)-STMT ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,529,441.	1,195,261.	0.	0.	334,180.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TTV-TTP FUND II - K-1 INVESTMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	86,370.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NET UNREALIZED GAIN/LOSS ON INVESTMENTS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	9,093,289.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OTHER NON-TAXABLE GAINS/LOSSES	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	10,026.

NET GAIN OR LOSS FROM SALE OF ASSETS	13,481,621.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	13,481,621.

FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	5,602.	5,602.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,602.	5,602.	

FORM 990-PF LEGAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WALLACE MORRISON & CASTEEL	6,543.	3,968.		2,575.
WILLIS, MCKENZIE	4,556.	3,075.		1,481.
TO FM 990-PF, PG 1, LN 16A	11,099.	7,043.		4,056.

FORM 990-PF ACCOUNTING FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GAY & JOSEPH	13,960.	6,980.		6,980.
TO FORM 990-PF, PG 1, LN 16B	13,960.	6,980.		6,980.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUNTRUST BANKS, INC.	184,186.	184,186.		0.
TTV-TTP FUND II	14,430.	14,430.		0.
UBS FINANCIAL SVCS	48,385.	48,385.		0.
TO FORM 990-PF, PG 1, LN 16C	247,001.	247,001.		0.

FORM 990-PF TAXES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	191,684.	191,684.		0.
PAYROLL TAXES	32.	0.		32.
EXCISE TAXES	178,470.	0.		0.
TO FORM 990-PF, PG 1, LN 18	370,186.	191,684.		32.

FORM 990-PF OTHER EXPENSES STATEMENT 11

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL EXPENSE	13,940.	6,970.		6,970.
FORESTRY EXPENSE	20,864.	0.		0.
MAINTENANCE EXPENSE	194,684.	194,684.		0.
RETIREMENT PAYMENT EXPENSE	6,000.	0.		6,000.
OTHER INSURANCE EXPENSE	42,957.	42,957.		0.
UTILITIES	60,018.	30,009.		30,009.
GENERAL EXPENSE - CSC MEMBERSHIP FEE	712,084.	356,042.		356,042.
MEMBERSHIP DUES	16,790.	8,395.		8,395.
CONSULTING EXPENSE	4,049.	0.		4,049.
TO FORM 990-PF, PG 1, LN 23	1,071,386.	639,057.		411,465.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND ACQUIRED BEFORE 1991	482,409.	0.	482,409.
LAND, 13.637 ACRES	223,209.	0.	223,209.
LAND, 24.583 ACRES	535,274.	0.	535,274.
LAND, N. GREENWOOD STREET	489,749.	0.	489,749.
LAND, 145.091 ACRES	139,700.	0.	139,700.
LAND AT 1515 VERNON ROAD	46,223.	0.	46,223.
LAND AT 1517 VERNON ROAD	86,391.	0.	86,391.
LAND AT 1519 VERNON ROAD	15,332.	0.	15,332.
BUILDING AT 200 MAIN STREET	900,610.	357,941.	542,669.
LAND AT 200 MAIN STREET	199,390.	0.	199,390.

LAND, 2.653 ACRES ON W. HARALSON	100,000.	0.	100,000.
IMPROVEMENTS AT 200 MAIN STREET	81,719.	29,856.	51,863.
JOHN DEERE MOWER & TRAILER	8,427.	8,427.	0.
LANDSCAPING AT 200 MAIN STREET	2,900.	2,702.	198.
COMMERCIAL MAILBOXES AT 200 MAIN STREET	1,249.	1,249.	0.
LANDSCAPING AT 200 MAIN STREET	1,017.	901.	116.
IMPROVEMENTS AT 200 MAIN STREET	3,800.	1,285.	2,515.
BUILDING AT 200 BYRON HURST ST (DEMOLISHED 11/11)	184,180.	29,519.	154,661.
LAND AT 200 BYRON HURST ST	25,820.	0.	25,820.
LAND AT TUCKER ROAD	262,335.	0.	262,335.
HEAT PUMP AT 200 MAIN STREET	7,420.	7,420.	0.
FIRE ALARM SYSTEM AT 200 MAIN STREET	4,030.	4,030.	0.
IMPROVEMENTS TO DANIEL PROPERTY	30,675.	0.	30,675.
BUILDING AT 202 BYRON HURST ST	175,400.	50,591.	124,809.
LAND AT 202 BYRON HURST ST	34,600.	0.	34,600.
BUILDING AT 220 MAIN STREET	149,820.	41,301.	108,519.
LAND AT 220 MAIN STREET	157,180.	0.	157,180.
ROOF IMPROVEMENT AT 220 MAIN STREET	29,435.	7,739.	21,696.
IMPROVEMENTS TO 220 MAIN STREET	5,344.	1,507.	3,837.
LAND AT 310 MAIN STREET	39,236.	0.	39,236.
LAND AT 314 MAIN STREET	43,002.	0.	43,002.
DEMOLITION AT 314 MAIN STREET	67,519.	0.	67,519.
LAND AT 316 MAIN STREET	30,578.	0.	30,578.
LAND AT 309 PIERCE STREET	248,824.	0.	248,824.
BUILDING AT 309 PIERCE STREET	253,714.	71,555.	182,159.
IMPROVEMENTS TO 220-222 MAIN STREET	306,327.	74,386.	231,941.
LAND AT 407 TO 501 PIERCE STREET	10,800.	0.	10,800.
IMPROVEMENTS TO 200 BYRON HURST STREET (DEMOLISHED 11/11)	8,365.	535.	7,830.
IMPROVEMENTS TO INDUSTRIAL PARK/CALLAWAY SOUTH	638,571.	0.	638,571.
93.48 ACRES AT FREEMAN ROAD	755,490.	0.	755,490.
BUILDINGS AT 305 PIERCE ST	150,030.	32,699.	117,331.
LAND ON PIERCE ST (3.42 ACRES)	359,970.	0.	359,970.
IMPROVEMENTS TO 215 PIERCE ST	7,750.	0.	7,750.
BUILDING AT 141 MAIN ST - RESTAURANT	41,600.	8,269.	33,331.
LAND AT 141 MAIN ST - RESTAURANT	10,400.	0.	10,400.
RENOVATIONS AT 141 MAIN ST - RESTAURANT	781,136.	150,218.	630,918.
IMPROVEMENTS TO PIERCE ST PROPERTY	107,052.	0.	107,052.

LAND AT 215 PIERCE ST	35,000.	0.	35,000.
IMPROVEMENTS TO 202 BYRON HURST STREET	7,474.	1,392.	6,082.
BUILDING AT 216 BULL STREET	240,000.	40,001.	199,999.
LAND AT 216 BULL STREET	60,000.	0.	60,000.
RENOVATIONS AT 141 MAIN ST - RESTAURANT	19,780.	3,422.	16,358.
DUAL COIL AIR HANDLER AT 200 MAIN ST	5,200.	5,200.	0.
IMPROVEMENTS TO PIERCE ST PROPERTY	6,284.	0.	6,284.
DEMOLITION AT 200 BYRON HURST ST	5,161.	0.	5,161.
IMPROVEMENTS - WEST HARALSON	10,361.	0.	10,361.
DOOR AT 200 MAIN STREET	2,328.	2,328.	0.
1.5 TON HEAT PUMP AT 200 MAIN STREET	3,835.	3,013.	822.
ROOF IMPROVEMENT AT 200 MAIN ST	16,495.	1,903.	14,592.
MILLER - BUILT 6X16 TRAILER	2,461.	2,461.	0.
JOHN DEERE Z930R MOWER	9,844.	8,367.	1,477.
BUILDING AT 206 BROOME ST	33,834.	4,338.	29,496.
LAND AT 206 BROOME ST	31,166.	0.	31,166.
ADA/EXTERIOR IMPROV AT 200 MAIN ST	118,570.	9,120.	109,450.
IMPROVEMENTS TO 204-206 BROOME ST	268,636.	18,942.	249,694.
IMPROVEMENTS TO PIERCE ST PROPERTY	9,381.	0.	9,381.
IMPROVEMENTS - SOUTH LAGRANGE MASTER PLAN	3,457,227.	0.	3,457,227.
DEMOLITION AT 202 BYRON HURST ST	5,834.	0.	5,834.
BUILDING AT 300 MAIN/101 BYRON HURST ST	176,890.	13,607.	163,283.
LAND AT 300 MAIN/101 BYRON HURST ST	123,110.	0.	123,110.
LAND AT 201 CHERRY STREET	5,000.	0.	5,000.
LAND AT 203 CHERRY STREET	5,000.	0.	5,000.
IMPROVEMENTS - PIERCE ST PARK MASTER PLAN	800,236.	0.	800,236.
HVAC IMPROVEMENTS (CHILLER UNIT) AT 200 MAIN ST	252,437.	1,618.	250,819.
IMPROVEMENTS TO 220 MAIN STREET	41,517.	1,877.	39,640.
IMPROVEMENTS TO FLAG POLE PARK (CIP)	12,229.	0.	12,229.
103 BYRON HURST ST (BUILDING DEMOLISHED)	100,000.	0.	100,000.
105 BYRON HURST ST (BUILDING DEMOLISHED)	160,000.	0.	160,000.
TOTAL TO FM 990-PF, PART II, LN 11	14,269,292.	999,719.	13,269,573.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SUNTRUST SPENDING (STMT ATTACHED)	COST	4,835,953.	5,068,209.
SUNTRUST FIXED INCOME (STMT ATTACHED)	COST	22,878,704.	22,582,901.
SUNTRUST MISC FUNDS (STMT ATTACHED)	COST	74,421,607.	122,618,488.
SUNTRUST INTL EQUITIES (STMT ATTACHED)	COST	17,592,525.	19,887,438.
SUNTRUST ALTERNATIVE FUNDS (STMT ATTACHED)	COST	20,521,276.	34,113,711.
TTV - TTP FUND II	COST	798,203.	658,551.
UBS FINANCIAL - HORIZON (STMT ATTACHED)	COST	2,963,995.	4,303,174.
UBS FINANCIAL - RETHINK IMPACT (STMT ATTACHED)	COST	2,222,692.	2,027,880.
UBS FINANCIAL - MILLENNIUM (STMT ATTACHED)	COST	1,000,038.	1,007,655.
TOTAL TO FORM 990-PF, PART II, LINE 13		147,234,993.	212,268,007.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LANDSCAPE BUILDING	16,523.	16,523.	0.
CALLAWAY MEMORIAL TOWER LAND	20,760.	0.	20,760.
OTHER LAND	3,981.	0.	3,981.
OFFICE BUILDING	51,108.	51,108.	0.
LAND FOR OFFICE BUILDING	24,500.	0.	24,500.
ADDITION TO 209 BROOME STREET	130,939.	130,939.	0.
FURNISHINGS FOR ADDITION	5,078.	5,078.	0.
DRAPERIES FOR ADDITION	4,572.	4,572.	0.
HEAT PUMP - BOARD ROOM	1,900.	1,900.	0.
IMPROVEMENTS TO BUILDING	45,268.	25,827.	19,441.
FURNISHINGS	29,318.	29,318.	0.
HEAT PUMP - FRONT BUILDING	4,007.	4,007.	0.
PARK AT CORNER OF BULL & DEPOT	626.	0.	626.
PARKING LOT BEHIND CVAM	17,196.	0.	17,196.
210-212 BULL STREET	127,600.	63,531.	64,069.
LAND AT 210-212 BULL STREET	68,400.	0.	68,400.
ROOF IMPROVEMENT AT 210-212 BULL STREET	24,000.	11,841.	12,159.
ROOF IMPROVEMENT AT 209 BROOME STREET	19,145.	6,997.	12,148.
BUILDING AT 114-116 HINES STREET	203,920.	70,591.	133,329.

LAND AT 114-116 HINES STREET	46,080.	0.	46,080.
WINDOW REPLACEMENT AT 209 BROOME STREET	16,672.	5,231.	11,441.
IMPROVEMENTS AT 114-116 HINES STREET	29,650.	9,500.	20,150.
LANDSCAPING AT 114-116 HINES STREET	4,345.	3,625.	720.
RESTROOM RENOVATIONS AT 114-116 HINES STREET	44,147.	13,867.	30,280.
THERMOSTATS AND EXHAUST FANS	1,345.	1,345.	0.
ELECTRICAL OUTLETS FOR BOARD ROOM	1,216.	1,216.	0.
SPRINKLER SYSTEM AT 209 BROOME STREET	4,375.	4,375.	0.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	327,730.	0.	327,730.
FURNISHINGS - SMALL CONFERENCE ROOM	3,305.	3,305.	0.
RESURFACE PARKING LOT AT 209 BROOME STREET	1,000.	1,000.	0.
BUILDING AT 214 BULL STREET	156,000.	44,000.	112,000.
LAND AT 214 BULL STREET	176,000.	0.	176,000.
HEATER FOR LANDSCAPE BLDG (REZNOR)	2,358.	2,358.	0.
ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	1,062.	1,062.	0.
DATA CIRCUITS & BATTERY BACKUPS	1,860.	1,860.	0.
GUTTERS & DOWNSPOUTS AT 209 BROOME ST	1,815.	446.	1,369.
PAINTING BLDG & GARAGE AT 209 BROOME ST	8,670.	2,109.	6,561.
GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	1,156.	1,156.	0.
AWNING IMPROVEMENT AT 210-212 BULL ST	1,832.	1,832.	0.
TRANE HEAT PUMP AT 209 BROOME ST	5,540.	3,137.	2,403.
ROOF IMPROVEMENT AT 210-212 BULL STREET	2,087.	445.	1,642.
IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	11,916.	0.	11,916.
LAND AT 130 BULL STREET - PARKING LOT	40,000.	0.	40,000.
101-105 MAIN STREET (FLAGPOLE PARK)	162,985.	0.	162,985.
IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	130,838.	0.	130,838.
5 TON TRANE HEAT PUMP AT 210 BULL ST	7,352.	4,463.	2,889.
GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	5,187.	465.	4,722.
IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	107,788.	8,291.	99,497.

130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	1,454,184.	74,574.	1,379,610.
IMPROVEMENTS AT 210-212 BULL STREET	118,338.	6,826.	111,512.
TOTAL TO FM 990-PF, PART II, LN 14	3,675,674.	618,720.	3,056,954.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RESERVE FOR EXCISE TAX	116,030.	88,770.
TOTAL TO FORM 990-PF, PART II, LINE 22	116,030.	88,770.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
H. SPEER BURDETTE, III 209 BROOME STREET LAGRANGE, GA 30240	* PRESIDENT, GEN. MGR. 31.00	0.	0.	0.
D. RAY MCKENZIE, JR. 209 BROOME STREET LAGRANGE, GA 30240	VICE PRESIDENT 1.00	0.	0.	0.
ESTHER S. RAINEY 209 BROOME STREET LAGRANGE, GA 30240	* SECRETARY, TREASURER 27.00	0.	0.	0.
JANE ALICE CRAIG 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	5,000.	0.	0.
ELLEN H. HARRIS 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	4,250.	0.	0.
CHARLES D. HUDSON, JR. 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	4,250.	0.	0.

IDA H. RUSSELL 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
CHARLES H. CAUBLE 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	4,250.	0.	0.
CHARLES D. HUDSON, III 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	5,000.	0.	0.
MEREDITH C. KEY 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	5,000.	0.	0.
DAVID Z. CAUBLE, IV 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
FULLER E. CALLAWAY, IV 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 1.00	0.	0.	0.
THOMAS D. HUDSON 209 BROOME STREET LAGRANGE, GA 30240	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		27,750.	0.	0.

PART VIII - LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND FOUNDATION MANAGERS
SUPPLEMENTAL INFORMATION TO ACCOMPANY STATEMENT 16

* H. Speer Burdette, III, President and General Manager of Callaway Foundation, Inc. (CFI), also served as President of Charitable Services Company (CSC), a services company that provides various administrative and record-keeping services for CFI and other entities. Esther S. Rainey, Secretary and Treasurer of CFI, was also Vice President, Secretary, and Treasurer of CSC. Total compensation paid by CSC for F/Y/E 09/30/18 to H. Speer Burdette, III was $230,994, and to Esther S. Rainey was $122,680. Of such amounts, 72.20% was allocated to CFI based on ratio of revenues CSC received from CFI to revenues received from all sources for services rendered.

CSC has a 401K profit sharing plan for its current employees. The company contributed 15% to each employee during this past fiscal year. This amount for H. Speer Burdette, III was $34,649 and for Esther S. Rainey was $18,402. Payments by CFI to CSC for services rendered are reported by CFI as part of other expenses on line 23, page 1 of Form 990-PF.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 17
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PAUL S. (TRIPP) PENN III, PRESIDENT
209 BROOME STREET, P.O. BOX 790
LAGRANGE, GA 30241

TELEPHONE NUMBER

(706) 884-7348

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION HAS GRANT APPLICATION GUIDELINES WHICH SHOULD BE FOLLOWED. THIS DOCUMENT CAN BE OBTAINED AT WWW.CALLAWAYFOUNDATION.ORG ON THE GRANT POLICIES PAGE. IF THE APPLICATION IS FROM A CHURCH LOCATED IN TROUP COUNTY, GEORGIA, FOR A PROJECT FOR MAJOR ADDITIONS AND MAJOR IMPROVEMENTS, A SEPARATE APPLICATION IS AVAILABLE ON THE SAME WEBPAGE. SUCH CHURCHES SHOULD FOLLOW THE STANDARD PROVISIONS OF GRANT PROGRAM FOR TROUP COUNTY CHURCHES AND APPLICATION FOR ASSISTANCE FORM.

ANY SUBMISSION DEADLINES

GRANT REQUESTS SHOULD BE RECEIVED BY MAR. 31, JUL. 31, OCT. 31, OR DEC. 31 TO BE CONSIDERED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE USUALLY MADE FOR THE BENEFIT OF PROJECTS AND PEOPLE IN LAGRANGE AND TROUP COUNTY, GEORGIA. IN UNUSUAL CIRCUMSTANCES, CONTRIBUTIONS ARE SOMETIMES MADE TOWARDS DESERVING CAUSES ELSEWHERE IN GEORGIA WHERE SPECIAL CONSIDERATION SEEMS WARRANTED. SIGNIFICANT GRANTS ARE SELDOM MADE TO PROJECTS ELSEWHERE IN THE UNITED STATES. THE FOUNDATION PREFERS TO CONTRIBUTE ITS FUNDS FOR ENDURING CONSTRUCTION PROJECTS AND CAPITAL EQUIPMENT. GRANTS ARE USUALLY NOT MADE FOR LOANS, DEBT RETIREMENT, ENDOWMENT, OR OPERATING EXPENSES.

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis *	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LANDSCAPE BUILDING	03/15/68	SL	25.00		16	16,523.				16,523.	16,523.		0.	16,523.
2	CALLAWAY MEMORIAL TOWER LAND		L				20,760.				20,760.			0.	
3	OTHER LAND		L				3,981.				3,981.			0.	
4	OFFICE BUILDING	03/15/49	SL	.000		16	51,108.				51,108.	51,108.		0.	51,108.
5	LAND FOR OFFICE BUILDING	03/15/49	L				24,500.				24,500.			0.	
6	ADDITION TO 209 BROOME STREET	07/01/84	SL	15.00		16	130,939.				130,939.	130,939.		0.	130,939.
7	FURNISHINGS FOR ADDITION	07/01/84	SL	5.00		16	5,078.				5,078.	5,078.		0.	5,078.
8	DRAPERIES FOR ADDITION	10/01/84	SL	5.00		16	4,572.				4,572.	4,572.		0.	4,572.
9	HEAT PUMP - BOARD ROOM	03/15/94	SL	5.00		16	1,900.				1,900.	1,900.		0.	1,900.
10	IMPROVEMENTS TO BUILDING	07/01/96	SL	39.00	MM	16	45,268.				45,268.	24,666.		1,161.	25,827.
11	FURNISHINGS	07/01/96	SL	7.00		16	29,318.				29,318.	29,318.		0.	29,318.
12	HEAT PUMP - FRONT BUILDING	10/03/96	SL	5.00		16	4,007.				4,007.	4,007.		0.	4,007.
13	PARK AT CORNER OF BULL & DEPOT	03/15/45	L				626.				626.			0.	
14	PARKING LOT BEHIND CVAM		L				17,196.				17,196.			0.	
15	210-212 BULL STREET	05/25/99	SL	39.00	MM	16	127,600.				127,600.	60,259.		3,272.	63,531.
16	LAND AT 210-212 BULL STREET	05/25/99	L				68,400.				68,400.			0.	
17	ROOF IMPROVEMENT AT 210-212 BULL STREET	07/07/99	SL	39.00	MM	16	24,000.				24,000.	11,226.		615.	11,841.
18	LAND ACQUIRED BEFORE 1991		L				482,409.				482,409.			0.	

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	LAND, 13.637 ACRES	03/15/96	L				223,209.				223,209.			0.	
20	LAND, 24.583 ACRES	03/15/98	L				535,274.				535,274.			0.	
21	LAND, N. GREENWOOD STREET	03/15/98	L				489,749.				489,749.			0.	
22	LAND, 145.091 ACRES	12/22/98	L				139,700.				139,700.			0.	
23	LAND AT 1515 VERNON ROAD	03/15/91	L				46,223.				46,223.			0.	
24	LAND AT 1517 VERNON ROAD	03/15/91	L				86,391.				86,391.			0.	
25	LAND AT 1519 VERNON ROAD	03/15/91	L				15,332.				15,332.			0.	
26	BUILDING AT 200 MAIN STREET	06/27/03	SL	39.00	MM	16	900,610.				900,610.	334,848.		23,093.	357,941.
27	LAND AT 200 MAIN STREET	06/27/03	L				199,390.				199,390.			0.	
28	LAND, 2.653 ACRES ON W. HARALSON	01/22/03	L				100,000.				100,000.			0.	
29	ROOF IMPROVEMENT AT 209 BROOME STREET	08/23/04	SL	39.00	MM	16	19,145.				19,145.	6,506.		491.	6,997.
30	IMPROVEMENTS AT 200 MAIN STREET	03/15/04	SL	39.00	MM	16	81,719.				81,719.	27,761.		2,095.	29,856.
31	JOHN DEERE MOWER & TRAILER	10/28/03	SL	5.00		16	8,427.				8,427.	8,427.		0.	8,427.
32	LANDSCAPING AT 200 MAIN STREET	10/25/04	SL	15.00		16	2,900.				2,900.	2,509.		193.	2,702.
33	COMMERCIAL MAILBOXES AT 200 MAIN STREET	11/10/04	SL	5.00		16	1,249.				1,249.	1,249.		0.	1,249.
34	LANDSCAPING AT 200 MAIN STREET	07/26/05	SL	15.00		16	1,017.				1,017.	833.		68.	901.
35	IMPROVEMENTS AT 200 MAIN STREET	09/01/05	SL	39.00	MM	16	3,800.				3,800.	1,188.		97.	1,285.
38	BUILDING AT 114-116 HINES STREET	06/29/05	SL	39.00	MM	16	203,920.				203,920.	65,362.		5,229.	70,591.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis *	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
39	LAND AT 114-116 HINES STREET	06/29/05	L				46,080.				46,080.			0.	
40	BUILDING AT 200 BYRON HURST ST (DEMOLISHED 11/11)	08/01/05	L				184,180.				184,180.	29,519.		0.	29,519.
41	LAND AT 200 BYRON HURST ST	08/01/05	L				25,820.				25,820.			0.	
42	LAND AT TUCKER ROAD	01/05/05	L				262,335.				262,335.			0.	
43	WINDOW REPLACEMENT AT 209 BROOME STREET	08/31/06	SL	39.00	MM	16	16,672.				16,672.	4,804.		427.	5,231.
44	HEAT PUMP AT 200 MAIN STREET	01/09/06	SL	5.00		16	7,420.				7,420.	7,420.		0.	7,420.
45	FIRE ALARM SYSTEM AT 200 MAIN STREET	03/28/06	SL	5.00		16	4,030.				4,030.	4,030.		0.	4,030.
46	IMPROVEMENTS AT 114-116 HINES STREET	05/30/06	SL	39.00	MM	16	29,650.				29,650.	8,740.		760.	9,500.
47	LANDSCAPING AT 114-116 HINES STREET	06/29/06	SL	15.00		16	4,345.				4,345.	3,335.		290.	3,625.
48	RESTROOM RENOVATIONS AT 114-116 HINES STREET	07/14/06	SL	39.00	MM	16	44,147.				44,147.	12,735.		1,132.	13,867.
49	IMPROVEMENTS TO DANIEL PROPERTY	09/01/06	L				30,675.				30,675.			0.	
50	THERMOSTATS AND EXHAUST FANS	08/29/03	SL	5.00		16	1,345.				1,345.	1,345.		0.	1,345.
51	ELECTRICAL OUTLETS FOR BOARD ROOM	10/25/06	SL	5.00		16	1,216.				1,216.	1,216.		0.	1,216.
52	SPRINKLER SYSTEM AT 209 BROOME STREET	03/23/07	SL	5.00		16	4,375.				4,375.	4,375.		0.	4,375.
53	BUILDING AT 202 BYRON HURST ST	09/13/07	SL	39.00	MM	16	175,400.				175,400.	46,094.		4,497.	50,591.
54	LAND AT 202 BYRON HURST ST	09/13/07	L				34,600.				34,600.			0.	
56	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	03/15/08	L				327,730.				327,730.			0.	
57	FURNISHINGS - SMALL CONFERENCE ROOM	05/05/08	SL	5.00		16	3,305.				3,305.	3,305.		0.	3,305.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
58	RESURFACE PARKING LOT AT 209 BROOME STREET	05/13/08	SL	5.00		16	1,000.				1,000.	1,000.		0.	1,000.
59	BUILDING AT 220 MAIN STREET	03/07/08	SL	39.00	MM	16	149,820.				149,820.	37,459.		3,842.	41,301.
60	LAND AT 220 MAIN STREET	03/07/08	L				157,180.				157,180.			0.	
61	ROOF IMPROVEMENT AT 220 MAIN STREET	09/29/08	SL	39.00	MM	16	29,435.				29,435.	6,984.		755.	7,739.
62	IMPROVEMENTS TO 220 MAIN STREET	03/15/08	SL	39.00	MM	16	5,344.				5,344.	1,370.		137.	1,507.
64	BUILDING AT 214 BULL STREET	09/05/03	SL	39.00	MM	16	156,000.				156,000.	40,000.		4,000.	44,000.
65	LAND AT 214 BULL STREET	09/05/03	L				176,000.				176,000.			0.	
66	LAND AT 310 MAIN STREET	08/15/06	L				39,236.				39,236.			0.	
67	LAND AT 314 MAIN STREET	08/15/06	L				43,002.				43,002.			0.	
68	DEMOLITION AT 314 MAIN STREET	08/15/06	L				67,519.				67,519.			0.	
69	LAND AT 316 MAIN STREET	08/15/06	L				30,578.				30,578.			0.	
70	LAND AT 309 PIERCE STREET	08/15/06	L				248,824.				248,824.			0.	
71	BUILDING AT 309 PIERCE STREET	08/15/06	SL	39.00	MM	16	253,714.				253,714.	65,050.		6,505.	71,555.
72	HEATER FOR LANDSCAPE BLDG (REZNOR)	03/02/09	SL	5.00		16	2,358.				2,358.	2,358.		0.	2,358.
73	ELECTRICAL OUTLETS IN LOBBY/SERVER WIRING	11/25/08	SL	5.00		16	1,062.				1,062.	1,062.		0.	1,062.
74	DATA CIRCUITS & BATTERY BACKUPS	01/29/09	SL	5.00		16	1,860.				1,860.	1,860.		0.	1,860.
75	GUTTERS & DOWNSPOUTS AT 209 BROOME ST	06/03/09	SL	39.00	MM	16	1,815.				1,815.	399.		47.	446.
76	PAINTING BLDG & GARAGE AT 209 BROOME ST	06/09/09	SL	39.00	MM	16	8,670.				8,670.	1,887.		222.	2,109.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
77	GATE/SHIELD FOR HVAC UNIT AT 209 BROOME ST	08/19/09	SL	7.00		16	1,156.				1,156.	1,156.		0.	1,156.
78	AWNING IMPROVEMENT AT 210-212 BULL ST	05/29/09	SL	7.00		16	1,832.				1,832.	1,832.		0.	1,832.
79	IMPROVEMENTS TO 220-222 MAIN STREET	03/15/09	SL	39.00	MM	16	306,327.				306,327.	66,531.		7,855.	74,386.
84	LAND AT 407 TO 501 PIERCE STREET	03/15/09	L				10,800.				10,800.			0.	
85	IMPROVEMENTS TO 200 BYRON HURST STREET (DEMOLISHED 11/	05/07/09	L	39.00	MM		8,365.				8,365.	535.		0.	535.
87	IMPROVEMENTS TO INDUSTRIAL PARK/CALLAWAY SOUTH	03/15/09	L				638,571.				638,571.			0.	
88	93.48 ACRES AT FREEMAN ROAD	09/25/09	L				755,490.				755,490.			0.	
89	TRANE HEAT PUMP AT 209 BROOME ST	04/29/10	SL	15.00		16	5,540.				5,540.	2,768.		369.	3,137.
90	ROOF IMPROVEMENT AT 210-212 BULL STREET	08/10/10	SL	39.00	MM	16	2,087.				2,087.	391.		54.	445.
91	BUILDINGS AT 305 PIERCE ST	04/30/10	SL	39.00	MM	16	150,030.				150,030.	28,852.		3,847.	32,699.
92	LAND ON PIERCE ST (3.42 ACRES)	04/30/10	L				359,970.				359,970.			0.	
93	IMPROVEMENTS TO 215 PIERCE ST	09/08/10	L				7,750.				7,750.			0.	
97	IMPROVEMENTS - CALLAWAY MEMORIAL TOWER/PARK	03/15/11	L				11,916.				11,916.			0.	
98	BUILDING AT 141 MAIN ST - RESTAURANT	03/31/11	SL	39.00	MM	16	41,600.				41,600.	7,202.		1,067.	8,269.
99	LAND AT 141 MAIN ST - RESTAURANT	03/31/11	L				10,400.				10,400.			0.	
100	RENOVATIONS AT 141 MAIN ST - RESTAURANT	03/31/11	SL	39.00	MM	16	781,136.				781,136.	130,189.		20,029.	150,218.
104	IMPROVEMENTS TO PIERCE ST PROPERTY	03/15/11	L				107,052.				107,052.			0.	
105	LAND AT 215 PIERCE ST	10/06/10	L				35,000.				35,000.			0.	

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
106	IMPROVEMENTS TO 202 BYRON HURST STREET	12/01/10	SL	39.00	MM	16	7,474.				7,474.	1,200.		192.	1,392.
107	BUILDING AT 216 BULL STREET	06/08/11		.000	HY	16	240,000.				240,000.	40,001.		0.	40,001.
108	LAND AT 216 BULL STREET	06/08/11	L				60,000.				60,000.			0.	
109	LAND AT 130 BULL STREET - PARKING LOT	03/24/11	L				40,000.				40,000.			0.	
110	RENOVATIONS AT 141 MAIN ST - RESTAURANT	02/13/12	SL	39.00	MM	16	19,780.				19,780.	2,915.		507.	3,422.
111	DUAL COIL AIR HANDLER AT 200 MAIN ST	06/07/12	SL	5.00		16	5,200.				5,200.	5,200.		0.	5,200.
112	IMPROVEMENTS TO PIERCE ST PROPERTY	03/31/12	L				6,284.				6,284.			0.	
113	DEMOLITION AT 200 BYRON HURST ST	11/21/11	L				5,161.				5,161.			0.	
114	IMPROVEMENTS - WEST HARALSON	07/16/12	L				10,361.				10,361.			0.	
115	101-105 MAIN STREET (FLAGPOLE PARK)	05/22/12	L				162,985.				162,985.			0.	
116	DOOR AT 200 MAIN STREET	10/22/12	SL	5.00		16	2,328.				2,328.	2,328.		0.	2,328.
117	1.5 TON HEAT PUMP AT 200 MAIN STREET	06/14/13	SL	7.00		16	3,835.				3,835.	2,465.		548.	3,013.
118	IMPROVEMENTS TO FLAG POLE PARK (101-105 MAIN ST)	06/30/13	L				130,838.				130,838.			0.	
119	5 TON TRANE HEAT PUMP AT 210 BULL ST	09/12/14	SL	7.00		16	7,352.				7,352.	3,413.		1,050.	4,463.
120	ROOF IMPROVEMENT AT 200 MAIN ST	04/04/14	SL	39.00	MM	16	16,495.				16,495.	1,480.		423.	1,903.
121	MILLER - BUILT 6X16 TRAILER	07/28/09	SL	5.00		16	2,461.				2,461.	2,461.		0.	2,461.
122	JOHN DEERE Z930R MOWER	09/22/14	SL	5.00		16	9,844.				9,844.	6,398.		1,969.	8,367.
123	BUILDING AT 206 BROOME ST	10/30/13	SL	39.00	MM	16	33,834.				33,834.	3,470.		868.	4,338.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
124	LAND AT 206 BROOME ST	10/30/13	L				31,166.				31,166.			0.	
				.000	HY	16									
127	GUTTERS & DOWNSPOUTS AT LANDSCAPE BLDG	04/08/15	SL	39.00	MM	16	5,187.				5,187.	332.		133.	465.
128	IMPROVEMENTS TO 114-116 LAFAYETTE PKWY	09/30/15	SL	39.00	MM	16	107,788.				107,788.	5,527.		2,764.	8,291.
129	ADA/EXTERIOR IMPROV AT 200 MAIN ST	09/30/15	SL	39.00	MM	16	118,570.				118,570.	6,080.		3,040.	9,120.
130	IMPROVEMENTS TO 204-206 BROOME ST	01/01/16	SL	39.00	MM	16	268,636.				268,636.	12,054.		6,888.	18,942.
132	130 BULL ST REAR (PARKING LOT) IMPROVEMENTS	09/30/15	SL	39.00	MM	16	1,454,184.				1,454,184.	37,287.		37,287.	74,574.
133	IMPROVEMENTS AT 210-212 BULL STREET	07/01/16	SL	39.00	MM	16	118,338.				118,338.	3,792.		3,034.	6,826.
135	IMPROVEMENTS TO PIERCE ST PROPERTY	06/30/16	L				9,381.				9,381.			0.	
136	IMPROVEMENTS - SOUTH LAGRANGE MASTER PLAN	06/30/16		.000	HY	16	3,457,227.				3,457,227.			0.	
137	DEMOLITION AT 202 BYRON HURST ST	12/29/15	L				5,834.				5,834.			0.	
138	BUILDING AT 300 MAIN/101 BYRON HURST ST	11/23/15	SL	39.00	MM	16	176,890.				176,890.	9,071.		4,536.	13,607.
139	LAND AT 300 MAIN/101 BYRON HURST ST	11/23/15	L				123,110.				123,110.			0.	
140	LAND AT 201 CHERRY STREET	07/11/16	L				5,000.				5,000.			0.	
141	LAND AT 203 CHERRY STREET	07/11/16	L				5,000.				5,000.			0.	
142	IMPROVEMENTS - PIERCE ST PARK MASTER PLAN	06/30/17	L				800,236.				800,236.			0.	
143	HVAC IMPROVEMENTS (CHILLER UNIT) AT 200 MAIN ST	05/29/18	SL	39.00		16	252,437.				252,437.			1,618.	1,618.
144	IMPROVEMENTS TO 220 MAIN STREET	03/31/18	SL	15.00		16	41,517.				41,517.			1,877.	1,877.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
145	IMPROVEMENTS TO FLAG POLE PARK (CIP)	09/30/18		.000	HY	16	12,229.				12,229.			0.	
146	103 BYRON HURST ST (BUILDING DEMOLISHED)	10/04/17	L				100,000.				100,000.			0.	
147	105 BYRON HURST ST (BUILDING DEMOLISHED)	10/04/17	L				160,000.				160,000.			0.	
	* TOTAL 990-PF PG 1 DEPR						17944966.				17944966.	1,459,556.		158,883.	1,618,439.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						17378783.			0.	17378783.	1,459,556.			1,614,944.
	ACQUISITIONS						566,183.			0.	566,183.	0.			3,495.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						17944966.			0.	17944966.	1,459,556.			1,618,439.
	ENDING ACCUM DEPR											1,618,439.			
	ENDING BOOK VALUE											16326527.			

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Callaway Foundation, Inc. **Form 990-PF**
Schedule for Part XV - Supplementary Information **58-0566147**
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
American Red Cross Central Midwest Georgia Chapter LaGrange, Georgia	PC	42,200.00	0.00	Disaster Relief Fund
American Red Cross of Metropolitan Atlanta Atlanta, Georgia	PC	5,000.00	0.00	Disaster Relief Fund
Ark Refuge Ministries, Inc. LaGrange, Georgia	PC	32,000.00	33,875.00	Permanent Improvements
Atlanta Ronald McDonald House Charities, Inc. Atlanta, Georgia	PC	0.00	250,000.00	
Biblical History Center, Inc. LaGrange, Georgia	PC	45,000.00	0.00	Operations
Biblical History Center, Inc. LaGrange, Georgia	PC	45,000.00	45,000.00	Operations
Boys & Girls Club of West Georgia, Inc. LaGrange, Georgia	PC	50,000.00	0.00	Operations
Boys & Girls Club of West Georgia, Inc. LaGrange, Georgia	PC	75,000.00	25,000.00	Operations

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Camp Sunshine, Inc. Decatur, Georgia	PC	5,000.00	0.00	Summer Camp for Children with Cancer
Chattahoochee Riverkeeper, Inc. Atlanta, Georgia	PC	5,000.00	0.00	
Children's Healthcare of Atlanta Foundation, Inc. Atlanta, Georgia	PC	250,000.00	250,000.00	Center for Advance Pediatrics
Church of Christ LaGrange, Georgia	PC	107,493.80	0.00	Permanent Improvements
Choral Society of West Georgia, Inc. LaGrange, Georgia	PC	4,525.50	0.00	Operations
Choral Society of West Georgia, Inc. LaGrange, Georgia	PC	14,925.00	4,975.00	Operations
City of LaGrange LaGrange, Georgia	GOV	27,000.00	468,000.00	
City of LaGrange LaGrange, Georgia	GOV	2,640.00	45,760.00	

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
City of LaGrange LaGrange, Georgia	GOV	11,450.00	0.00	
Communities in Schools of Georgia, Inc. Atlanta, Georgia, Inc.	PC	50,000.00	0.00	Operations
DASH for LaGrange, Inc. LaGrange, Georgia	PC	25,000.03	0.00	Administrative and Operating Expenses
DASH for LaGrange, Inc. LaGrange, Georgia	PC	74,999.97	25,000.03	Administrative and Operating Expenses
Development Authority of LaGrange LaGrange, Georgia	GOV	0.00	100,000.00	Capital Improvements at Exit 13
Downtown LaGrange Development Authority LaGrange, Georgia	GOV	0.00	65,124.00	Capital Improvements for Wayfinding System
Fellowship Deliverance Ministries, Inc. LaGrange, Georgia	PC	0.00	0.00	Capital Improvements to the facility
First Presbyterian Church	PC	3,550.00	0.00	Discretionary Grant - Operations
First Presbyterian Church of LaGrange	PC	3,915.00	0.00	Permanent Improvements

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
First United Methodist Church	PC	0.00	78,105.00	Permanent Improvements
Food for Thought, Inc. Santa Rosa Beach, Florida	PC	2,500.00	0.00	Discretionary Grant - Operations
Friends of the Thread Trail LaGrange GA, Inc. LaGrange, Georgia	PC	75,000.00	25,000.00	Operations
Georgia Cities Foundation, Inc. Atlanta, Georgia	PC	0.00	150,000.00	Downtown LaGrange Revitalization Fund
Georgia Council on Economic Education Atlanta, Georgia	PC	10,000.00	0.00	Operations
Georgia State University Foundation, Inc. Atlanta, Georgia	PC	270,334.00	0.00	Equipment for Creative Media Industries Institut
Grace Covenant Worship Center	PC	10,608.32	0.00	Permanent Improvements
Harmony House Domestic Violence Shelter, Inc. LaGrange, Georgia	PC	0.00	12,000.00	Capital Improvements to the facility

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Hearing Health Foundation New York, New York	PC	1,000.00	0.00	Hearing Restoration Project
Hillcrest Baptist Church LaGrange, Georgia	PC	87,500.00	0.00	Permanent Improvements
Hillside Montessori of LaGrange LaGrange, Georgia	PC	5,000.00	0.00	Discretionary Grant - Operations
Hillside Montessori of LaGrange LaGrange, Georgia	PC	10,000.00	0.00	Discretionary Grant - Operations
Hillside Montessori of LaGrange LaGrange, Georgia	PC	0.00	1,500,000.00	Capital campaign for new campus
Hope Harbor, Inc. LaGrange, Georgia	PC	9,716.00	0.00	Capital Improvements to the facility
Housing Authority of the City of LaGrange LaGrange, Georgia	GOV	0.00	300,000.00	Linear park/greenspace to be built on Whitesville Road, LaGrange, GA.
Lafayette Christian School, Inc. LaGrange, Georgia	PC	48,792.00	0.00	Construction of Athletic Complex

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Lafayette Society for Performing Arts, Inc. LaGrange, Georgia	PC	213,887.25	71,295.75	Operations
Lafayette Society for Performing Arts, Inc. LaGrange, Georgia	PC	69,276.25	0.00	Operations
LaGrange Art Museum, Inc. LaGrange, Georgia	PC	10,000.00	0.00	LaGrange Southeast Regional Art Show
LaGrange Art Museum, Inc. LaGrange, Georgia	PC	122,349.00	0.00	Operations
LaGrange Art Museum, Inc. LaGrange, Georgia	PC	3,620.72	0.00	Capital Improvements
LaGrange Art Museum, Inc. LaGrange, Georgia	PC	67,024.84	21,392.88	Capital Improvements
LaGrange College LaGrange, Georgia	PC	39,521.69	110,478.31	Walter Y. Murphy Scholarship Fund
LaGrange College LaGrange, Georgia	PC	25,000.00	0.00	Discretionary Grant - Charles D. Hudson Endowed Scholarship Fund

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
LaGrange College LaGrange, Georgia	PC	10,000.00	0.00	LaGrange Southeast Regional Art Show
LaGrange College LaGrange, Georgia	PC	3,000,000.00	0.00	Construction of new science lab facilty and renovation of Cason J. Callaway Science Bldg
LaGrange Symphony Orchestra, Inc. LaGrange, Georgia	PC	35,744.75	0.00	Operations
LaGrange Symphony Orchestra, Inc. LaGrange, Georgia	PC	117,414.75	39,138.25	Operations
LaGrange - Troup County Humane Society, Inc. LaGrange, Georgia	PC	0.00	60,000.00	Mobile Adoption Trailer and Truck
LaGrange Woman's Club Charitable Trust LaGrange, Georgia	PC	10,000.00	0.00	Operations
LaGrange Woman's Club Charitable Trust LaGrange, Georgia	PC	14,000.00	10,000.00	Operations
LaGrange Woman's Club Charitable Trust LaGrange, Georgia	PC	26,900.00	0.00	Capital Improvements

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Maidee Smith School, Inc. LaGrange, Georgia	PC	0.00	48,000.00	Capital Improvements
New Life Apostolic Church of LaGrange, Inc.	PC	0.00	75,261.00	Permanent Improvements
New Ventures, Inc. LaGrange, Georgia	PC	100,000.00	0.00	Community based recycling program
Point University, Inc. West Point, Georgia	PC	250,000.00	250,000.00	Capital Campaign for Fine Arts Annex and Worship Center
Ronald McDonald House Charities, Inc. Columbus, Georgia	PC	2,500.00	0.00	NICU Family Room
Rosemont Baptist Church LaGrange, Georgia	PC	0.00	660,000.00	Permanent Improvements
Shriner's Hospitals for Children - Greenville Greenville, South Carolina	PC	5,000.00	0.00	Discretionary Grant - Operations
Sons of Lafayette Male Choir, Inc. LaGrange, Georgia	PC	8,900.00	0.00	Operations

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Sovereign Grace Church of LaGrange LaGrange, Georgia	PC	0.00	6,643.00	Permanent Improvements
St. Mark's Episcopal Church LaGrange, Georgia	PC	18,904.00	0.00	Permanent Improvements
St. Mark's Episcopal Church LaGrange, Georgia	PC	9,091.60	0.00	Permanent Improvements
Stadia New Church Strategies Irvine, California	PC	5,000.00	0.00	Discretionary Grant - Operations
Telluride Aids Benefit, Inc. Telluride, Colorado	PC	2,500.00	0.00	Discretionary Grant - Operations
The Bedford School, Inc. Fairburn, Georgia	PC	19,359.07	15,640.93	Discretionary Grant - Operations
The Georgia Conservancy, Inc. Atlanta, Georgia	PC	78,780.63	242,499.37	Community-based revitalization concept for Hogansville
The University of Georgia Foundation Athens, Georgia	PC	250,000.00	750,000.00	Scholarship Program

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
The University of Georgia Foundation Athens, Georgia	PC	3,012.31	5,374.71	
The West End Center, Inc. Hogansville, Georgia	PC	34,029.00	25,971.00	Capital Improvements
Troup Cares, Inc. LaGrange, Georgia	PC	0.00	600,000.00	Callaway Stadium Phase III Press Box Renovation
Troup County LaGrange, Georgia	GOV	2,000,000.00	0.00	Road construction on the Northwest Connector Project
Troup County LaGrange, Georgia	GOV	75,193.00	0.00	
Troup County LaGrange, Georgia	GOV	0.00	855,000.00	Center
Troup County Baptist Association LaGrange, Georgia	PC	0.00	21,525.00	Permanent Improvements
Troup County LaGrange, Georgia	PC	30,000.00	0.00	Permanent Improvements

Schedule for Part XV - Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payment
During Fiscal Year Ended September 30, 2018

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Troup County Board of Education LaGrange, Georgia	GOV	0.00	12,000.00	Columbus State University Children's Theatre Co
Troup County Board of Education LaGrange, Georgia	GOV	33,000.00	0.00	Field Study for Students at Georgia Aquarium
Troup County Board of Education LaGrange, Georgia	GOV	7,500.00	0.00	Read with Malcolm Program at Callaway Elementary School
Troup County Board of Education LaGrange, Georgia	GOV	0.00	3,600.00	Field Trip to Legacy Museum and Hills & Dales Estate
Troup County Board of Education LaGrange, Georgia	GOV	0.00	12,000.00	Columbus State University Children's Theatre Co
Troup County Board of Education LaGrange, Georgia	GOV	0.00	35,000.00	Field Study for Students at Georgia Aquarium
Troup County Board of Education LaGrange, Georgia	GOV	495,385.12	165,128.38	Read 180 and System 44 Reading Initiative
Troup County Board of Education LaGrange, Georgia	GOV	10,000.00	0.00	Operations

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
Troup County Center for Strategic Planning, Inc. LaGrange, Georgia	PC	64,396.44	0.00	Operations
Troup County Historical Society, Inc. LaGrange, Georgia	PC	25,000.00	125,000.00	Capital Improvements to the facility
Troup Transformation, Inc. (Calumet Center for Healing and Attachment) LaGrange, Georgia	PC	75,000.00	0.00	Residential home aftercare program for women recovering from addiction
Troup Transformation, Inc. LaGrange, Georgia	PC	25,000.00	0.00	Discretionary Grant - Warming Center Operation
Troup Transformation, Inc. (Next Cross Road, Inc.) LaGrange, Georgia	PC	75,000.00	50,000.00	Residential home aftercare program for women recovering from addiction
Twin Cedars Youth Services, Inc. LaGrange, Georgia	PC	37,500.00	0.00	Safe Families Program
United Way of West Georgia, Inc. LaGrange, Georgia	PC	131,249.97	43,750.03	Fund Drive
United Way of West Georgia, Inc. LaGrange, Georgia	PC	10,000.00	0.00	Fund Drive

Recipient and Purpose	Foundation Status of recipient	Paid During Period Ended Sept. 30, 2018	(Future Payment) Undisbursed at Sept. 30, 2018	Purpose of Grant / Contribution
United Way of West Georgia, Inc. LaGrange, Georgia	PC	0.00	0.00	Fund Drive
West Georgia Health Physicians, Inc. LaGrange, Georgia	PC	13,213.00	13,962.00	Physician Community Service Loans program
West Point Lake Coalition, Inc. LaGrange, Georgia	PC	2,239.86	0.00	Lights/Buoys for West Point Lake
Wehadkee Missionary Baptist Church	PC	284,187.94	0.00	Permanent Improvements
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	22,500.00	377,900.00	Capital Improvements at the Callaway Conference Center
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	22,500.00	656,315.00	Capital Improvements at the Callaway Conference Center
West Georgia Technical College Foundation, Inc. Waco, Georgia	PC	3,600.00	0.00	Capital Improvements
		$ 9,404,430.81	$ 8,740,714.64	

Callaway Foundation, Inc.
Account: SunTrust Alternative Funds
From Date. 10/01/2017 to 9/30/18
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Date	Description	Description 2	Cash Proceeds	Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
12/22/2017	SOLD 14,722 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	14,722 00	(14,722 00)	-	-
3/29/2018	SOLD 20,611 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	20,611.00	(20,611.00)	-	-
6/28/2018	SOLD 8,833 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	8,833.00	(8,833 00)	-	-
9/28/2018	SOLD 8,716 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	8,716.00	(8,716.00)	-	-
9/28/2018	SOLD 6,284 SHARES OF	HARBOURVEST 2015 GLOBAL FD LP PFIC	6,284.00	(6,284.00)	-	-
12/21/2017	SOLD 20,000 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP PFIC	20,000.00	(20,000 00)	-	-
3/29/2018	SOLD 9,824 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP PFIC	9,824.00	(9,824.00)	-	-
6/28/2018	SOLD 17,192 SHARES OF	HARBOURVEST 2016 GLOBAL FD LP PFIC	17,192 00	(17,192 00)	-	-
6/28/2018	SOLD 25,454 SHARES OF	HARBOURVEST 2017 GLOBAL FUND L P.	25,454.00	(25,454.00)	-	-
9/28/2018	SOLD 10,370 SHARES OF	HARBOURVEST 2017 GLOBAL FUND L.P.	10,370 00	(10,370.00)	-	-
9/28/2018	SOLD 6,600 SHARES OF	HARBOURVEST 2017 GLOBAL FUND L.P	6,600.00	(6,600 00)	-	-
11/30/2017	SOLD 52,747 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	52,747.00	(52,747.00)	-	-
12/29/2017	SOLD 32,967 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	32,967.00	(32,967.00)	-	-
2/28/2018	SOLD 92,308 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	92,308 00	(49,781.48)	42,526.52	-
7/31/2018	SOLD 65,934 SHARES OF	SPRINGHARBOUR2013 PRIV EQTY FD LP	65,934 00	(35,557.93)	30,376 07	-
1/11/2018	SOLD 41,505.879 SHARES OF	VOYAGER PRTNRS OFFSH LTD SUB S SER 1	4,865,000.00	(4,444,641.32)	420,358 68	-
2/2/2018	SOLD -REV -41,505.879 SHARES OF	VOYAGER PRTNRS OFFSH LTD SUB S SER 1	(4,865,000.00)	4,444,641.32	(420,358 68)	-
2/2/2018	SOLD 41,349.8298 SHARES OF	VOYAGER PRTNRS OFFSH LTD SUB S SER 1	4,865,000.00	(4,427,930 85)	437,069 15	-
			$ 5,257,562 00	$ (4,747,590 26)	$ 509,971.74	

Total Gains/Losses for SunTrust Alternative Funds Managed Investment Account - Part IV, Form 990PF $ 509,971 74

Callaway Foundation, Inc.
Account: SunTrust Fixed Income
From Date: 10/01/2017 to 9/30/18
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
8/14/2018	FULL CALL	250,000 $1 PV	250,000.00	(249,702.50)	297.50	-
10/13/2017	SOLD 81,000 PAR VALUE OF	AIR LEASE CORP 4.250% 9/15/24	85,770.09	(84,894.36)	613.41	262.32
12/7/2017	SOLD 11,000 PAR VALUE OF	AMERICAN TOWER CORP 3 500% 1/31/23	11,199.65	(10,910.35)	289.30	-
12/7/2017	SOLD 31,000 PAR VALUE OF	AMERICAN TOWER CORP 5 000% 2/15/24	33,993.98	(30,965.28)	3,028.70	-
3/28/2018	SOLD 3,000 PAR VALUE OF	ANDEAVOR LOGISTICS 4.250% 12/01/27	2,906 04	(2,994.66)	-	(88.62)
8/9/2018	SOLD 27,000 PAR VALUE OF	ANDEAVOR LOGISTICS 4.250% 12/01/27	26,523 99	(26,951 94)	-	(427.95)
6/28/2018	SOLD 6,000 PAR VALUE OF	ANHEUSER-BUSCH INBEV 4.000% 4/13/28	5,978.46	(5,952 96)	-	25.50
6/28/2018	SOLD 10,000 PAR VALUE OF	ANTHEM INC 4.101% 3/01/28	9,805.30	(10,001.60)	-	(196 30)
3/28/2018	SOLD 3,000 PAR VALUE OF	APPLE INC 3.000% 6/20/27	2,854.17	(2,993.07)	-	(138 90)
6/28/2018	SOLD 3,000 PAR VALUE OF	APPLE INC 3 000% 6/20/27	2,843.22	(2,993 07)	(149.85)	-
7/31/2018	SOLD 40,000 PAR VALUE OF	APPLE INC 3 000% 6/20/27	38,237 60	(39,907.60)	(1,670.00)	-
3/28/2018	SOLD 3,000 PAR VALUE OF	ARROW ELECTRONIC INC 3.875% 1/12/28	2,875.68	(2,987.25)	-	(111.57)
6/28/2018	SOLD 3,000 PAR VALUE OF	ARROW ELECTRONIC INC 3.875% 1/12/28	2,832.87	(2,987 25)	(154.38)	-
9/20/2018	SOLD 34,000 PAR VALUE OF	ARROW ELECTRONIC INC 3.875% 1/12/28	31,656 38	(33,855 50)	(2,199.12)	-
12/21/2017	SOLD 4,000 PAR VALUE OF	AT&T INC 3.900% 8/14/27	4,003.00	(3,993 08)	-	9.92
3/26/2018	SOLD 219,000 PAR VALUE OF	AT&T INC 3 900% 8/14/27	219,175.20	(218,621 13)	-	554.07
9/20/2018	SOLD 58,000 PAR VALUE OF	AT&T INC 4.250% 3/01/27	57,056.92	(57,407 82)	-	(350.90)
12/21/2017	SOLD 3,000 PAR VALUE OF	AVIATION CAPITAL 3.500% 11/01/27	2,927.37	(2,951.04)	-	(23.67)
1/18/2018	SOLD 97,000 PAR VALUE OF	AVIATION CAPITAL 3.500% 11/01/27	94,132 68	(95,416.96)	-	(1,284.28)
3/28/2018	SOLD 11,000 PAR VALUE OF	BAKER HUGHES LLC 3 337% 12/15/27	10,413 04	(11,000.00)	-	(586.96)
6/28/2018	SOLD 10,000 PAR VALUE OF	BAKER HUGHES LLC 3.337% 12/15/27	9,281 20	(10,000.00)	-	(718.80)
3/12/2018	SOLD 93,000 PAR VALUE OF	BANK AMER MTN V-Q 3.593% 7/21/28	90,150.48	(93,000.00)	-	(2,849 52)
1/22/2018	SOLD 105,000 PAR VALUE OF	BANK OF AMER MTN V-Q 3.124% 1/20/23	105,463.05	(105,081.90)	-	381.15
6/28/2018	SOLD 9,000 PAR VALUE OF	BANK OF AMERICA V-Q 3 366% 1/23/26	8,647.83	(9,000.00)	-	(352.17)
11/20/2017	SOLD 55,000 PAR VALUE OF	BARCLAYS DRY ABS 1 569% 3/15/23	55,135.35	(55,000.00)	-	135.35
9/18/2018	SOLD 100,000 PAR VALUE OF	BARCLAYS DRY ABS 2.488% 3/15/23	100,148 44	(100,000.00)	148.44	-
3/8/2018	SOLD 143,000 PAR VALUE OF	BAT CAPITAL CORP 3 557% 8/15/27	136,550.70	(143,000.00)	-	(6,449 30)
9/14/2018	SOLD 200,000 PAR VALUE OF	BAYER US FIN II LLC 3.875% 12/15/23	198,706 00	(199,348.00)	-	(642.00)
12/21/2017	SOLD 3,000 PAR VALUE OF	BOARDWALK PIPELINES 4.450% 7/15/27	3,039 81	(2,989.77)	-	50.04
6/28/2018	SOLD 3,000 PAR VALUE OF	BOARDWALK PIPELINES 4.450% 7/15/27	2,915 67	(2,989.77)	(74.10)	-
12/21/2017	SOLD 34,000 PAR VALUE OF	BOSTON PROPERTIES LP 3.650% 2/01/26	34,451.18	(34,184 28)	266 90	-
3/28/2018	SOLD 6,000 PAR VALUE OF	BOSTON PROPERTIES LP 3.650% 2/01/26	5,836 74	(6,032.52)	(195.78)	-
6/28/2018	SOLD 3,000 PAR VALUE OF	BOSTON PROPERTIES LP 3.650% 2/01/26	2,891.52	(3,016.26)	(124 74)	-
6/28/2018	SOLD 4,000 PAR VALUE OF	BRITISH AIRWAYS ABS 3.800% 3/20/33	3,960.76	(4,000.00)	-	(39.24)
9/21/2018	PAID DOWN 11.94 PAR VALUE OF	BRITISH AIRWAYS ABS 3 800% 3/20/33	11 94	(11 94)	-	-
11/21/2017	SOLD 105,000 PAR VALUE OF	CABELA'S MASTER ABS 2.260% 3/15/23	105,324 02	(105,037.71)	317.17	(30.86)

Callaway Foundation, Inc.
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Schedule for Part IV - Capital Gains and Losses

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					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
8/21/2018	SOLD 100,000 PAR VALUE OF	CITIBANK CREDIT ABS 3 210% 12/09/24	100,187.50	(99,983.06)	-	204.44
8/24/2018	SOLD 115,000 PAR VALUE OF	CITIBANK CREDIT ABS 3.210% 12/09/24	115,440.23	(114,980.52)	-	459.71
9/26/2018	MATURED 51,000 PAR VALUE OF	CITIGROUP INC 2.500% 9/26/18	51,000.00	(51,467.67)	(467.67)	-
12/21/2017	SOLD 3,000 PAR VALUE OF	CITIGROUP INC 4.600% 3/09/26	3,181.80	(3,106.86)	-	74.94
3/15/2018	SOLD 81,000 PAR VALUE OF	CITIGROUP INC 4 600% 3/09/26	83,061 45	(83,802.18)	(701.73)	(39.00)
3/28/2018	SOLD 6,000 PAR VALUE OF	CITIGROUP INC V-Q 3.520% 10/27/28	5,725 02	(5,735.22)	-	(10.20)
6/28/2018	SOLD 5,000 PAR VALUE OF	CITIGROUP INC V-Q 3.520% 10/27/28	4,677 70	(4,779.35)	-	(101.65)
6/28/2018	SOLD 9,000 PAR VALUE OF	CSX CORP 3.800% 3/01/28	8,768.79	(8,993.97)	-	(225.18)
6/28/2018	SOLD 11,000 PAR VALUE OF	CVS HEALTH CORP 4.100% 3/25/25	10,940.93	(10,947 20)	-	(6 27)
10/23/2017	SOLD 102,375 PAR VALUE OF	DB MASTER FINAN ABS 3.980% 2/20/45	104,774 41	(102,375.00)	2,399.41	-
3/16/2018	SOLD 70,000 PAR VALUE OF	DELTA AIR LINES INC 3.625% 3/15/22	69,961.50	(69,990 20)	(28.70)	-
11/24/2017	SOLD 105,000 PAR VALUE OF	DIAMOND 1 FIN 6.020% 6/15/26	115,865.40	(111,111 30)	-	4,754.10
6/18/2018	SOLD 44,000 PAR VALUE OF	DIGITAL REALTY TR LP 3 950% 7/01/22	44,337.48	(43,911 56)	425.92	-
12/21/2017	SOLD 9,000 PAR VALUE OF	DIGITAL REALTY TRST 4 750% 10/01/25	9,766 08	(9,111.06)	655.02	-
3/28/2018	SOLD 2,000 PAR VALUE OF	DIGITAL REALTY TRST 4 750% 10/01/25	2,076 92	(2,024 68)	52.24	-
6/18/2018	SOLD 30,000 PAR VALUE OF	DIGITAL REALTY TRST 4.750% 10/01/25	30,859 50	(30,370 20)	489.30	-
3/28/2018	SOLD 17,000 PAR VALUE OF	DUKE ENERGY CORP 2 650% 9/01/26	15,384.49	(16,989.46)	(1,604 97)	-
6/28/2018	SOLD 10,000 PAR VALUE OF	DUKE ENERGY CORP 2.650% 9/01/26	8,999 20	(9,993.80)	(994 60)	-
12/4/2017	SOLD 46,000 PAR VALUE OF	DXC TECHNOLOGY CO 4.250% 4/15/24	47,982.60	(45,780.12)	-	2,202.48
3/28/2018	SOLD 10,000 PAR VALUE OF	ELI LILLY & CO 3.100% 5/15/27	9,684.90	(9,996.50)	-	(311.60)
6/28/2018	SOLD 8,000 PAR VALUE OF	ELI LILLY & CO 3.100% 5/15/27	7,659 76	(7,997.20)	(337.44)	-
6/28/2018	SOLD 5,000 PAR VALUE OF	ENERGY TRAN PARTNERS 4 200% 4/15/27	4,718 80	(5,002.55)	(283 75)	-
12/21/2017	SOLD 2,000 PAR VALUE OF	ENSCO PLC 4.500% 10/01/24	1,680.20	(1,997.28)	(317.08)	-
10/19/2017	SOLD 4,000 PAR VALUE OF	ENSCO PLC 5.200% 3/15/25	3,400.00	(3,480.00)	(80 00)	-
10/2/2017	MATURED 10,000 PAR VALUE OF	EXELON GENERATION 6.200% 10/01/17	10,000.00	(9,975.60)	24 40	-
12/28/2017	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON	FEDERATED TRSY OBLIG MM-I #68 FFS	0 02	-	0.02	-
11/9/2017	SOLD 80,000 PAR VALUE OF	FHLMC SER KJ13 CMO 2 864% 8/25/22	81,862 50	(81,599.12)	-	263.38
11/16/2017	SOLD 110,000 PAR VALUE OF	FHLMC SER KJ13 CMO 2.864% 8/25/22	112,419.14	(112,198.79)	-	220.35
9/18/2018	SOLD 155,000 PAR VALUE OF	FORD CREDIT AUTO ABS 2.310% 4/15/26	153,994.92	(156,416 80)	(2,421.88)	-
4/27/2018	SOLD 13,000 PAR VALUE OF	GEN ELECTRIC CO 2.700% 10/09/22	12,525.37	(12,969.45)	(444.08)	-
12/6/2017	MATURED 21,000 PAR VALUE OF	GENERAL ELECTRIC CO 5.250% 12/06/17	21,000.00	(21,829.48)	(829.48)	-
12/21/2017	SOLD 6,000 PAR VALUE OF	GENERAL MOTORS CO 4 000% 4/01/25	6,142 14	(5,988.86)	153.28	-
3/28/2018	SOLD 9,000 PAR VALUE OF	GENERAL MOTORS CO 4 000% 4/01/25	8,790.75	(8,934.57)	(143.82)	-
6/28/2018	SOLD 10,000 PAR VALUE OF	GENERAL MOTORS CO 4.000% 4/01/25	9,738.70	(10,030.60)	(291.90)	-
3/28/2018	SOLD 7,000 PAR VALUE OF	HOLLYFRONTIER CORP 5.875% 4/01/26	7,489 16	(7,006.86)	482.30	-
6/28/2018	SOLD 8,000 PAR VALUE OF	HOLLYFRONTIER CORP 5.875% 4/01/26	8,562 64	(8,007.84)	554.80	-

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Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
12/21/2017	SOLD 7,000 PAR VALUE OF	INTEL CORP 3.700% 7/29/25	7,363.37	(6,989.57)	373.80	-
3/28/2018	SOLD 4,000 PAR VALUE OF	INTEL CORP 3.700% 7/29/25	4,047.56	(3,994 04)	53 52	-
6/28/2018	SOLD 4,000 PAR VALUE OF	INTEL CORP 3.700% 7/29/25	4,030.36	(4,177.00)	(146.64)	-
4/30/2018	SOLD 11,000 PAR VALUE OF	JEFFERIES GROUP LLC 4 150% 1/23/30	10,069.73	(10,886 26)	-	(816.53)
6/28/2018	SOLD 25,000 PAR VALUE OF	JEFFERIES GROUP LLC 4.150% 1/23/30	22,005.00	(24,741.50)	-	(2,736 50)
7/31/2018	SOLD 19,000 PAR VALUE OF	JEFFERIES GROUP LLC 4.150% 1/23/30	17,114.44	(18,803.54)	-	(1,689.10)
10/30/2017	SOLD 87,000 PAR VALUE OF	JPMORGAN CHASE & CO 3.625% 12/01/27	86,917.35	(87,012.18)	-	(94.83)
3/28/2018	SOLD 7,000 PAR VALUE OF	JPMORGAN CHASE V-Q 3.540% 5/01/28	6,773.55	(7,047.25)	-	(273.70)
6/28/2018	SOLD 5,000 PAR VALUE OF	JPMORGAN CHASE V-Q 3.540% 5/01/28	4,773 85	(5,033.75)	-	(259.90)
3/28/2018	SOLD 3,000 PAR VALUE OF	L-3 COMMUNICATIONS 3.850% 12/15/26	2,939.34	(3,004.92)	(65.58)	-
6/28/2018	SOLD 3,000 PAR VALUE OF	L-3 COMMUNICATIONS 3.850% 12/15/26	2,880.93	(3,047 07)	(166.14)	-
12/21/2017	SOLD 15,000 PAR VALUE OF	LAZARD GROUP LLC 3.750% 2/13/25	15,248.10	(15,212.70)	35.40	-
3/28/2018	SOLD 7,000 PAR VALUE OF	LAZARD GROUP LLC 3 750% 2/13/25	6,845 02	(7,099.26)	(254.24)	-
5/21/2018	SOLD 37,000 PAR VALUE OF	LAZARD GROUP LLC 3 750% 2/13/25	35,565 44	(37,093.06)	(1,527.62)	-
6/28/2018	SOLD 4,000 PAR VALUE OF	LAZARD GROUP LLC 3.750% 2/13/25	3,867 04	(3,988.72)	(121.68)	-
12/7/2017	SOLD 48,000 PAR VALUE OF	MARTIN MARIETTA MAT 3 450% 6/01/27	47,562.72	(48,061.44)	-	(498.72)
12/21/2017	SOLD 13,000 PAR VALUE OF	MOLSON COORS BREWING 3.000% 7/15/26	12,657.71	(12,979.85)	(322.14)	-
3/22/2018	SOLD 122,000 PAR VALUE OF	MOLSON COORS BREWING 3.000% 7/15/26	112,882.94	(120,809.70)	(7,464 36)	(462.40)
1/22/2018	SOLD 66,000 PAR VALUE OF	MORGAN STANLEY MTN 2.625% 11/17/21	65,219.88	(65,414 58)	-	(194.70)
3/28/2018	SOLD 58,000 PAR VALUE OF	MORGAN STANLEY V-Q 3 591% 7/22/28	55,761.20	(58,101 50)	-	(2,340.30)
6/28/2018	SOLD 16,000 PAR VALUE OF	MORGAN STANLEY V-Q 3.591% 7/22/28	15,150 72	(16,028.00)	-	(877.28)
3/28/2018	SOLD 4,000 PAR VALUE OF	NVIDIA CORP 3 200% 9/16/26	3,850.08	(4,000 36)	(150.28)	-
4/26/2018	SOLD 43,000 PAR VALUE OF	NVIDIA CORP 3 200% 9/16/26	40,925.25	(42,790.79)	(1,865 54)	-
6/28/2018	SOLD 5,000 PAR VALUE OF	OCEANEERING INTL INC 6.000% 2/01/28	4,981.55	(5,000.00)	-	(18.45)
12/21/2017	SOLD 20,000 PAR VALUE OF	ORACLE CORP 2.650% 7/15/26	19,384.40	(19,924.80)	(540.40)	-
3/28/2018	SOLD 9,000 PAR VALUE OF	ORACLE CORP 2.650% 7/15/26	8,351.28	(8,966.16)	(614 88)	-
6/11/2018	SOLD 120,000 PAR VALUE OF	ORACLE CORP 2.650% 7/15/26	111,022.80	(118,525.36)	(7,502 56)	-
4/26/2018	SOLD 40,000 PAR VALUE OF	PROGRESSIVE CORP V-Q 5 375% 12/31/49	40,500 00	(40,000 00)	-	500.00
2/13/2018	SOLD 110,000 PAR VALUE OF	REP ARGENTINA 6.875% 1/26/27	110,330.00	(119,405.00)	-	(9,075.00)
2/13/2018	SOLD 150,000 PAR VALUE OF	REPUBLIC OF ARGENTIN 7 500% 4/22/26	156,375.00	(163,050 00)	-	(6,675.00)
2/13/2018	SOLD 315,000 PAR VALUE OF	REPUBLIC OF ARGENTIN 7.500% 4/22/26	326,497.50	(342,405.00)	-	(15,907.50)
2/14/2018	SOLD 150,000 PAR VALUE OF	REPUBLIC OF ARGENTIN 7.500% 4/22/26	157,687.50	(162,785.40)	-	(5,097.90)
3/5/2018	SOLD 239,000 PAR VALUE OF	REPUBLIC OF ARGENTIN 7.500% 4/22/26	252,742.50	(259,147.70)	-	(6,405.20)
12/21/2017	SOLD 2,000 PAR VALUE OF	ROCKWELL COLLINS INC 3 500% 3/15/27	2,026.04	(2,003.70)	-	22.34
3/28/2018	SOLD 9,000 PAR VALUE OF	ROCKWELL COLLINS INC 3.500% 3/15/27	8,583.21	(9,016.65)	-	(433.44)
6/28/2018	SOLD 8,000 PAR VALUE OF	ROCKWELL COLLINS INC 3.500% 3/15/27	7,604.08	(8,014.80)	(410.72)	-

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					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
1/4/2018	SOLD 200,000 PAR VALUE OF	ROYAL BK SCOTLND GRP 3.875% 9/12/23	202,614.00	(204,514.00)	-	(1,900.00)
5/17/2018	SOLD 200,000 PAR VALUE OF	ROYAL BK SCOTLND GRP 5.125% 5/28/24	202,404.00	(208,544.00)	-	(6,140.00)
10/26/2017	SOLD 8,000 PAR VALUE OF	SABINE PASS LIQUEF 4.200% 3/15/28	8,090.16	(7,992.24)	-	97.92
3/28/2018	SOLD 4,000 PAR VALUE OF	SABINE PASS LIQUEF 4.200% 3/15/28	3,887 84	(3,996 12)	(108.28)	-
6/28/2018	SOLD 4,000 PAR VALUE OF	SABINE PASS LIQUEF 4.200% 3/15/28	3,841.00	(3,996 12)	(155 12)	-
2/8/2018	SOLD 200,000 PAR VALUE OF	SANTANDER UK PLC V-Q 3.373% 1/05/24	198,308 00	(200,000.00)	-	(1,692 00)
12/21/2017	SOLD 2,000 PAR VALUE OF	SCHLUMBERGER HLDGS 4.000% 12/21/25	2,092.32	(1,998.70)	93 62	-
3/28/2018	SOLD 6,000 PAR VALUE OF	SCHLUMBERGER HLDGS 4.000% 12/21/25	6,022.26	(5,996.10)	26 16	-
6/28/2018	SOLD 6,000 PAR VALUE OF	SCHLUMBERGER HLDGS 4 000% 12/21/25	5,958.96	(6,276.06)	(317.10)	-
3/28/2018	SOLD 15,000 PAR VALUE OF	SHELL INTL FIN 2 500% 9/12/26	13,859.10	(14,847.75)	(988 65)	-
6/28/2018	SOLD 8,000 PAR VALUE OF	SHELL INTL FIN 2.500% 9/12/26	7,362 16	(7,918.80)	(556.64)	-
9/25/2018	MATURED 41,000 PAR VALUE OF	SPECTRA ENERGY 2.950% 9/25/18	41,000 00	(42,526.02)	(1,526 02)	-
10/2/2017	SOLD 777,000 PAR VALUE OF	U.S. TREASURY NOTES 0 750% 8/15/19	766,923.28	(774,207.66)	(7,284 38)	-
11/1/2017	SOLD 659,000 PAR VALUE OF	U.S. TREASURY NOTES 0.750% 8/15/19	649,526 88	(656,202.66)	(5,121 09)	(1,554.69)
3/1/2018	SOLD 1,520,000 PAR VALUE OF	U.S. TREASURY NOTES 0 750% 8/15/19	1,488,768.75	(1,496,279.92)	(1,613.28)	(5,897 89)
6/1/2018	SOLD 697,000 PAR VALUE OF	U.S TREASURY NOTES 0.750% 8/15/19	684,012.93	(685,700.97)	(1,688 04)	-
7/2/2018	SOLD 186,000 PAR VALUE OF	U.S. TREASURY NOTES 0 750% 8/15/19	182,614.22	(182,984.77)	(370.55)	-
8/1/2018	SOLD 1,383,000 PAR VALUE OF	U S TREASURY NOTES 1.125% 9/30/21	1,314,390.23	(1,319,630 51)	-	(5,240.28)
10/2/2017	SOLD 782,000 PAR VALUE OF	U S. TREASURY NOTES 1.375% 1/31/21	774,149 45	(774,898 98)	-	(749.53)
12/1/2017	SOLD 1,131,000 PAR VALUE OF	U.S. TREASURY NOTES 1.375% 1/31/21	1,110,765 70	(1,120,706.14)	-	(9,940.44)
12/21/2017	SOLD 759,000 PAR VALUE OF	U.S. TREASURY NOTES 1.375% 1/31/21	744,353 67	(752,073.78)	-	(7,720.11)
7/2/2018	SOLD 1,155,000 PAR VALUE OF	U S TREASURY NOTES 1 375% 4/30/20	1,131,403.71	(1,150,908.39)	(13,553 09)	(5,951 59)
9/4/2018	SOLD 499,000 PAR VALUE OF	U S. TREASURY NOTES 1 375% 4/30/20	489,117.46	(497,659.14)	(8,541.68)	-
2/1/2018	SOLD 1,378,000 PAR VALUE OF	U.S TREASURY NOTES 1.375% 5/31/21	1,334,614 53	(1,343,550 00)	-	(8,935.47)
4/2/2018	SOLD 1,062,000 PAR VALUE OF	U.S TREASURY NOTES 1 375% 5/31/21	1,028,065.78	(1,035,450 00)	-	(7,384 22)
4/12/2018	SOLD 1,511,000 PAR VALUE OF	U S TREASURY NOTES 1.375% 5/31/21	1,460,889.10	(1,473,013.98)	-	(12,124.88)
1/23/2018	SOLD 85,000 PAR VALUE OF	U S TREASURY NOTES 1.875% 1/31/22	83,502.54	(85,740 43)	-	(2,237.89)
4/20/2018	SOLD 88,000 PAR VALUE OF	U.S. TREASURY NOTES 1 875% 1/31/22	85,507 81	(88,766.56)	-	(3,258.75)
3/13/2018	SOLD 118,000 PAR VALUE OF	U S. TREASURY NOTES 1 875% 7/31/22	114,386 25	(116,354.45)	-	(1,968.20)
5/10/2018	SOLD 62,000 PAR VALUE OF	U.S. TREASURY NOTES 1.875% 7/31/22	59,781 56	(61,135.39)	-	(1,353 83)
6/20/2018	SOLD 240,000 PAR VALUE OF	U.S TREASURY NOTES 1 875% 7/31/22	231,693.75	(236,550.87)	-	(4,857.12)
8/13/2018	SOLD 234,000 PAR VALUE OF	U.S. TREASURY NOTES 1.875% 7/31/22	226,513.83	(230,581.41)	-	(4,067.58)
9/14/2018	SOLD 64,000 PAR VALUE OF	U.S. TREASURY NOTES 1.875% 7/31/22	61,715 00	(63,065.00)	-	(1,350.00)
1/10/2018	SOLD 3,830,000 PAR VALUE OF	U S. TREASURY NOTES 2 000% 5/31/21	3,812,196.48	(3,845,908.21)	-	(33,711.73)
10/13/2017	SOLD 100,000 PAR VALUE OF	U.S. TREASURY NOTES 2 250% 8/15/27	99,175.78	(100,205.90)	-	(1,030.12)
11/16/2017	SOLD 1,045,000 PAR VALUE OF	U.S TREASURY NOTES 2 250% 8/15/27	1,036,019.53	(1,042,096.59)	-	(6,077 06)

Callaway Foundation, Inc.
Account: SunTrust Fixed Income
From Date: 10/01/2017 to 9/30/18
Schedule for Part IV - Capital Gains and Losses

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					Gains/(Losses)	
Date	**Description**	**Description 2**	**Cash Proceeds**	**Tax Cost**	**Long Term**	**Short Term**
11/20/2017	SOLD 30,000 PAR VALUE OF	U.S. TREASURY NOTES 2 250% 11/15/27	29,680 08	(29,778.41)	-	(98.33)
12/8/2017	SOLD 153,000 PAR VALUE OF	U.S. TREASURY NOTES 2.250% 11/15/27	151,960 08	(151,869.90)	-	90 18
1/18/2018	SOLD 146,000 PAR VALUE OF	U.S. TREASURY NOTES 2.250% 11/15/27	142,241 64	(144,921.60)	-	(2,679.96)
1/22/2018	SOLD 96,000 PAR VALUE OF	U.S. TREASURY NOTES 2.250% 11/15/27	93,011.25	(95,290.92)	-	(2,279.67)
1/22/2018	SOLD 52,000 PAR VALUE OF	U S TREASURY NOTES 2.250% 11/15/27	50,375.00	(51,615.91)	-	(1,240.91)
2/2/2018	SOLD 101,000 PAR VALUE OF	U.S TREASURY NOTES 2.250% 11/15/27	96,960.00	(100,253.99)	-	(3,293 99)
2/5/2018	SOLD 45,000 PAR VALUE OF	U S TREASURY NOTES 2 250% 11/15/27	42,966.21	(44,667.62)	-	(1,701.41)
2/12/2018	SOLD 36,000 PAR VALUE OF	U.S. TREASURY NOTES 2 250% 11/15/27	34,062.19	(35,734.09)	-	(1,671 90)
2/16/2018	SOLD 1,431,000 PAR VALUE OF	U.S. TREASURY NOTES 2 250% 11/15/27	1,351,987.81	(1,393,069.72)	-	(41,081.91)
2/20/2018	SOLD 127,000 PAR VALUE OF	U.S. TREASURY NOTES 2 750% 2/15/28	125,372.81	(125,571 25)	-	(198.44)
3/1/2018	SOLD 139,000 PAR VALUE OF	U.S. TREASURY NOTES 2.750% 2/15/28	137,240.78	(137,436.25)	-	(195.47)
3/8/2018	SOLD 135,000 PAR VALUE OF	U.S TREASURY NOTES 2 750% 2/15/28	133,475.98	(134,279 06)	-	(803.08)
3/12/2018	SOLD 77,000 PAR VALUE OF	U.S. TREASURY NOTES 2.750% 2/15/28	76,193 91	(76,587.93)	-	(394.02)
3/16/2018	SOLD 64,000 PAR VALUE OF	U.S TREASURY NOTES 2.750% 2/15/28	63,620.00	(63,371.57)	-	248 43
3/22/2018	SOLD 97,000 PAR VALUE OF	U S TREASURY NOTES 2.750% 2/15/28	95,795.08	(95,958.83)	-	(163.75)
4/26/2018	SOLD 3,000 PAR VALUE OF	U.S. TREASURY NOTES 2.750% 2/15/28	2,940 94	(3,001.17)	-	(60.23)
5/16/2018	SOLD 1,800,000 PAR VALUE OF	U.S TREASURY NOTES 2 750% 2/15/28	1,752,750 00	(1,780,701.96)	-	(27,951 96)
5/25/2018	SOLD 290,000 PAR VALUE OF	U.S TREASURY NOTES 2 875% 5/15/28	286,737 50	(285,648.27)	-	1,089 23
6/11/2018	SOLD 96,000 PAR VALUE OF	U.S TREASURY NOTES 2 875% 5/15/28	95,546.25	(96,311.25)	-	(765.00)
6/18/2018	SOLD 113,000 PAR VALUE OF	U.S. TREASURY NOTES 2.875% 5/15/28	112,373.20	(112,443 75)	-	(70.55)
6/22/2018	SOLD 104,000 PAR VALUE OF	U.S. TREASURY NOTES 2 875% 5/15/28	103,451 56	(102,557.28)	-	894.28
7/31/2018	SOLD 22,000 PAR VALUE OF	U.S TREASURY NOTES 2.875% 5/15/28	21,835 86	(22,076.48)	-	(240.62)
8/16/2018	SOLD 1,706,000 PAR VALUE OF	U.S. TREASURY NOTES 2.875% 5/15/28	1,704,705 06	(1,684,888.22)	-	19,816.84
9/14/2018	SOLD 69,000 PAR VALUE OF	U.S. TREASURY NOTES 2.875% 8/15/28	68,471 72	(69,188.67)	-	(716.95)
1/9/2018	PAID DOWN 791 42 PAR VALUE OF	UNITED AIRLINES ABS 3.450% 1/07/30	791.42	(791.42)	-	-
6/28/2018	SOLD 2,920.86 PAR VALUE OF	UNITED AIRLINES ABS 3 450% 1/07/30	2,807.76	(2,920 86)	(113 10)	-
6/28/2018	SOLD 6,000 PAR VALUE OF	UNITED AIRLINES ABS 3.500% 9/01/31	5,800.62	(6,000.00)	-	(199.38)
3/28/2018	SOLD 24,000 PAR VALUE OF	VERIZON COMM INC 4.125% 3/16/27	24,121.44	(24,479.76)	(358.32)	-
6/28/2018	SOLD 4,000 PAR VALUE OF	VERIZON COMM INC 4.125% 3/16/27	3,940 48	(4,079.96)	(139.48)	-
10/10/2017	SOLD 105,000 PAR VALUE OF	VERIZON OWNER ABS 1.420% 1/20/21	104,466 80	(104,245.31)	-	221.49
3/5/2018	SOLD 46,000 PAR VALUE OF	VMWARE INC 3.900% 8/21/27	43,110 74	(45,845 44)	-	(2,734.70)
7/17/2018	SOLD 156,000 PAR VALUE OF	VODAFONE GROUP PLC 4 375% 5/30/28	157,014.00	(153,973.56)	-	3,040.44
8/3/2018	SOLD 155,000 PAR VALUE OF	VODAFONE GROUP PLC 4.375% 5/30/28	154,014 20	(152,986 55)	-	1,027.65
12/21/2017	SOLD 4,000 PAR VALUE OF	WELLS FARGO CO 3.069% 1/24/23	4,029.24	(4,000.00)	-	29.24
1/18/2018	PAID DOWN 11,409 72 PAR VALUE OF	WF-RBS CMMRCL CMO 1.964% 5/15/45	11,409.72	(11,544 77)	(135.05)	-
1/22/2018	SOLD 49,863.41 PAR VALUE OF	WF-RBS CMMRCL CMO 1 964% 5/15/45	49,832.25	(50,453 59)	(621.34)	-

Callaway Foundation, Inc.
Account: SunTrust Fixed Income
From Date: 10/01/2017 to 9/30/18
Schedule for Part IV - Capital Gains and Losses

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Date	Description	Description 2		Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
12/21/2017	SOLD 18,000 PAR VALUE OF	XYLEM INC	3 250% 11/01/26	17,833.86	(17,962.92)	(129.06)	-
6/28/2018	SOLD 3,000 PAR VALUE OF	XYLEM INC	3 250% 11/01/26	2,820.27	(2,993.82)	(173.55)	-
				$ 31,862,173.50	$ (32,185,405.77)	$ (67,381.06)	$ (255,851.21)

Total Gains/Losses for SunTrust Fixed Income Managed Investment Account - Part IV, Form 990PF $ (323,232.27)

Callaway Foundation, Inc.
Account SunTrust International
From Date: 10/01/2017 to 9/30/18
Schedule for Part IV - Capital Gains and Losses

Form 990-PF
58-0566147

Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
6/6/2018	SOLD 14,155 914 SHARES OF	ARTISAN INTL VALUE FUND-ADV	526,600.00	(548,258 55)	-	(21,658.55)
6/21/2018	SOLD 76,965.066 SHARES OF	ARTISAN INTL VALUE FUND-ADV	2,820,000.00	(2,942,814 45)	-	(122,814 45)
9/27/2018	SOLD 55,038.999 SHARES OF	ARTISAN INTL VALUE FUND-ADV	2,046,350.00	(1,788,014.14)	258,335 86	-
10/25/2017	SOLD 68,321 678 SHARES OF	BRANDES INTL S/C EQUITY-I	977,000.00	(978,372.93)	(1,362.10)	(10.83)
2/21/2018	SOLD 74,170.815 SHARES OF	BRANDES INTL S/C EQUITY-I	1,003,531.12	(1,020,005.56)	(10,962.87)	(5,511 57)
6/6/2018	SOLD 14,386 274 SHARES OF	DFA EMERG MKTS CORE EQUITY	327,000.00	(314,466.66)	-	12,533.34
6/21/2018	SOLD 162,626.262 SHARES OF	DFA EMERG MKTS CORE EQUITY	3,542,000.00	(3,394,494 88)	134,301.17	13,203.95
10/25/2017	SOLD 70,671.378 SHARES OF	DFA INTERNATIONAL CORE EQTY	1,000,000 00	(983,806.51)	-	16,193.49
6/6/2018	SOLD 28,269 231 SHARES OF	DFA INTERNATIONAL CORE EQTY	411,600.00	(394,977 58)	-	16,622.42
6/21/2018	SOLD 31,136.045 SHARES OF	DFA INTERNATIONAL CORE EQTY	444,000.00	(433,413 75)	-	10,586.25
6/7/2018	SOLD 3,570 SHARES OF	ISHARES MSCI EAFE SMALL CAP ETF	235,090 36	(235,683 55)	-	(593 19)
9/28/2018	SOLD 32,415 SHARES OF	ISHARES MSCI EAFE SMALL CAP ETF	2,048,928 74	(2,035,003.94)	-	13,924 80
			$15,382,100 22	($15,069,312.50)	$380,312 06	($67,524.34)

Total Gains/Losses for SunTrust International Managed Investment Account - Part IV, Form 990PF $312,787.72

Callaway Foundation, Inc.
Account: SunTrust Miscellaneous Funds
From Date: 10/01/2017 to 9/30/2018
Schedule for Part IV - Capital Gains and Losses

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Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/(Losses) Long Term	Gains/(Losses) Short Term
10/26/2017	SOLD 30,145 SHARES OF	ISHARES DJ SELECT DIVIDEND ETF	2,878,265.51	(1,607,479 11)	1,270,786 40	-
4/26/2018	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	211.48	-	211.48	
6/28/2018	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	250.77	-	250.77	
10/25/2017	SOLD 67,166.107 SHARES OF	T ROWE PRICE INST L/C GRWTH	2,600,000 00	(2,028,416.43)	571,583.57	-
6/21/2018	SOLD 334,940 47 SHARES OF	VULCAN VALUE PART SM CAP	6,752,399.88	(5,145,439 63)	1,591,947.39	15,012.86
			$ 12,231,127.64	$ (8,781,335 17)	$ 3,434,779.61	$ 15,012 86

Total Gains/Losses for SunTrust International Managed Investment Account - Part IV, Form 990PF $ 3,449,792 47

Callaway Foundation, Inc.
Account. SunTrust Spending
From Date: 10/01/2017 to 9/30/2018
Schedule for Part IV - Capital Gains and Losses

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Date	Description	Description 2	Cash Proceeds	Tax Cost	Gains/Losses	
					Long Term	Short Term
10/26/2017	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	81.28	-	81 28	-
7/31/2018	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	92 26	-	92.26	-
8/29/2018	CASH RECEIPT	LIQUIDATION/LITIGATION PROCEED	8,264 92	-	8,264.92	-
			$ 8,438 46	$ -	$ 8,438.46	$ -

Total Gains/Losses for SunTrust Spending Managed Investment Account - Part IV, Form 990 PF $ 8,438.46

Callaway Foundation, Inc.
Account: UBS Financial Services (Horizon)
From Date: 10/01/2017 to 9/30/2018
Schedule for Part IV - Capital Gains and Losses

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Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
AMC NETWORKS INC CL A	506.00	08/15/2016	28,624.42	09/06/2018	31,626.26	3,001.84
AMC NETWORKS INC CL A	519.00	09/06/2016	27,571.04	09/06/2018	32,438.79	4,867.75
BERKSHIRE HATHAWAY INC NEW CL B	200.00	08/08/2007	14,807.96	06/18/2018	38,221.84	23,413.88
BROOKFIELD ASSET MANAGEMENT INC LTD VTG SHS CL A CAD	1,490.00	08/08/2007	34,257.19	06/18/2018	61,643.78	27,386.59
COLFAX CORP	484.00	01/27/2012	15,468.11	10/04/2017	20,477.67	5,009.56
COLFAX CORP	501.00	05/07/2013	22,619.70	10/04/2017	21,196.92	(1,422.78)
CONTINENTAL RESOURCES INC (OKLA)	486.00	12/16/2011	15,356.41	01/25/2018	27,930.80	12,574.39
CONTINENTAL RESOURCES INC (OKLA)	450.00	12/21/2011	14,841.11	01/25/2018	25,861.85	11,020.74
DISH NETWORK CORP CL A	611.00	10/18/2011	15,940.99	06/18/2018	20,991.24	5,050.25
DISH NETWORK CORP CL A	214.00	11/03/2011	5,070.20	06/18/2018	7,352.09	2,281.89
HOWARD HUGHES CORP	113.00	01/05/2011	6,138.70	04/05/2018	15,785.94	9,647.24
HOWARD HUGHES CORP	211.00	01/06/2011	11,583.06	04/05/2018	29,476.40	17,893.34
HOWARD HUGHES CORP	288.00	04/19/2011	18,138.82	04/05/2018	40,233.19	22,094.37
HOWARD HUGHES CORP	10.00	04/19/2011	629.82	06/18/2018	1,340.93	711.11
HOWARD HUGHES CORP	196.00	08/10/2011	10,352.88	06/18/2018	26,282.30	15,929.42
HOWARD HUGHES CORP	79.00	08/11/2011	4,301.26	06/18/2018	10,593.38	6,292.12
HOWARD HUGHES CORP	40.00	08/12/2011	2,114.70	06/18/2018	5,363.73	3,249.03
LIBERTY BROADBAND CORP SER C	149.39	12/13/2010	2,756.39	06/18/2018	11,405.33	8,648.94
LIBERTY BROADBAND CORP SER C	41.86	07/08/2011	1,045.15	06/18/2018	3,195.86	2,150.71
LIBERTY BROADBAND CORP SER C	179.34	07/11/2011	4,417.17	06/18/2018	13,691.72	9,274.55
LIBERTY BROADBAND CORP SER C	92.09	08/02/2011	2,362.26	06/18/2018	7,030.89	4,668.63
LIBERTY BROADBAND CORP SER C	57.31	08/18/2011	1,274.86	06/18/2018	4,375.08	3,100.22
LIBERTY SIRIUS GROUP SER C	30.58	08/12/2010	250.08	06/18/2018	1,473.85	1,223.77
LIBERTY SIRIUS GROUP SER C	608.00	09/02/2010	4,985.60	06/18/2018	29,307.65	24,322.05
LIBERTY SIRIUS GROUP SER C	226.42	12/13/2010	2,423.24	06/18/2018	10,914.42	8,491.18
LIBERTY SIRIUSXM GROUP SER A	266.79	09/02/2010	2,260.54	06/18/2018	12,822.29	10,561.75
LIBERTY SIRIUSXM GROUP SER A	327.00	12/13/2010	3,616.20	06/18/2018	15,716.19	12,099.99

Callaway Foundation, Inc.
Account: UBS Financial Services (Horizon)
From Date: 10/01/2017 to 9/30/2018
Schedule for Part IV - Capital Gains and Losses

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Description	Quantity	Opening Date	Opening Cost	Closing Date	Closing Cost	Realized Gain/(Loss)
LIBERTY SIRIUSXM GROUP SER A	83.72	07/08/2011	1,252.88	06/18/2018	4,023.86	2,770.98
LIBERTY SIRIUSXM GROUP SER A	137.49	07/11/2011	2,029.68	06/18/2018	6,607.99	4,578.31
LIONS GATE ENTERTAINMENT CORP CL B	220.48	12/09/2016	5,754.53	09/26/2018	4,526.40	(1,228.13)
LIONS GATE ENTERTAINMENT CORP CL B	206.23	12/09/2016	5,382.69	09/26/2018	4,233.92	(1,148.77)
LIONS GATE ENTERTAINMENT CORP CL B	194.70	12/09/2016	5,081.69	09/26/2018	3,997.15	(1,084.54)
LIONS GATE ENTERTAINMENT CORP CL B	194.70	12/09/2016	5,081.69	09/26/2018	3,997.15	(1,084.54)
LIONS GATE ENTERTAINMENT CORP CL B	188.15	12/09/2016	4,910.77	09/26/2018	3,862.71	(1,048.06)
LIONS GATE ENTERTAINMENT CORP CL B	28.73	12/09/2016	749.93	09/26/2018	589.88	(160.05)
ROYAL GOLD INC	422.00	09/30/2014	27,448.27	06/18/2018	38,934.51	11,486.24
ROYAL GOLD INC	198.00	10/21/2014	13,712.97	06/18/2018	18,267.85	4,554.88
ROYCE VALUE TRUST INC	145.00	10/04/2017	2,302.37	07/19/2018	2,297.23	(5.14)
ROYCE VALUE TRUST INC	770.00	10/05/2017	12,223.52	07/19/2018	12,199.11	(24.41)
ROYCE VALUE TRUST INC	250.00	10/06/2017	3,961.75	07/19/2018	3,960.75	(1.00)
ROYCE VALUE TRUST INC	387.00	10/06/2017	6,132.79	07/20/2018	6,129.54	(3.25)
RTS ROYCE VALUE TRUST INC EXP 07/03/18	8.00	06/01/2018	0.01	07/04/2018	-	(0.01)
SUNCOR ENERGY INC NEW CAD	1,094.00	08/05/2005	30,008.42	06/18/2018	43,555.40	13,546.98
VANGUARD SHORT-TERM TREAS ETF	4,021.00	07/26/2017	244,396.38	06/18/2018	240,497.68	(3,898.70)
VANGUARD SHORT-TERM TREAS ETF	4,068.00	08/02/2017	247,246.12	06/18/2018	243,308.77	(3,937.35)
VANGUARD SHORT-TERM TREAS ETF	1,486.00	04/05/2018	89,085.70	06/18/2018	88,878.28	(207.42)
VIACOM INC NEW CL B	371.00	03/07/2012	17,634.48	01/25/2018	12,168.22	(5,466.26)
VIACOM INC NEW CL B	322.00	05/14/2013	22,151.31	01/25/2018	10,561.10	(11,590.21)
VIACOM INC NEW CL B	341.00	05/22/2013	23,763.81	01/25/2018	11,184.27	(12,579.54)
VIACOM INC NEW CL B	280.00	06/05/2013	18,459.87	01/25/2018	9,183.56	(9,276.31)
VIACOM INC NEW CL B	109.00	06/05/2013	7,186.16	02/28/2018	3,610.18	(3,575.98)
VIACOM INC NEW CL B	306.00	07/02/2013	20,647.50	02/28/2018	10,135.01	(10,512.49)
VIACOM INC NEW CL B	316.00	10/23/2013	26,575.88	02/28/2018	10,466.21	(16,109.67)
VIACOM INC NEW CL B	612.00	08/11/2015	28,194.96	02/28/2018	20,270.01	(7,924.95)