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# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form **990-PF**Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning 10/01/17, and ending 09/30/18

Name of foundation  
**MILDRED SHEFFIELD WELLS CHAR. TRUST**  
**C/O BANK OF AMERICA**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**4242 SIX FORKS RD 17TH FL US TRUST**

City or town, state or province, country, and ZIP or foreign postal code  
**RALEIGH NC 27609**

Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 7,393,199**

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify)

A Employer identification number  
**56-6505336**

B Telephone number (see instructions)  
**252-756-8888**

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	147,828	147,828		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	286,982			
b	Gross sales price for all assets on line 6a <b>1,033,093</b>				
7	Capital gain net income (from Part IV, line 2)		286,982		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	<b>434,810</b>	<b>434,810</b>	<b>0</b>	
13	Compensation of officers, directors, trustees, etc	107,397	54,463		52,934
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 1	7,575	3,787		3,788
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 2	8,073			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 3	1,568			1,568
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	<b>124,613</b>	<b>58,250</b>	<b>0</b>	<b>58,290</b>
25	Contributions, gifts, grants paid	262,438			262,438
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>387,051</b>	<b>58,250</b>	<b>0</b>	<b>320,728</b>
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	47,759			
b	Net investment income (if negative, enter -0-)		376,560		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	79,562	173,781	173,781
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 4	4,733,757	4,687,297	7,219,418
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
Liabilities	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,813,319	4,861,078	7,393,199
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,813,319	4,861,078	
	30 Total net assets or fund balances (see instructions)	4,813,319	4,861,078	
	31 Total liabilities and net assets/fund balances (see instructions)	4,813,319	4,861,078	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,813,319
2 Enter amount from Part I, line 27a	2	47,759
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,861,078
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,861,078

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> PUBLICLY TRADED SECURITIES	P	Various	Various
<b>b</b> PUBLICLY TRADED SECURITIES	P	Various	Various
<b>c</b> PUBLICLY TRADED SECURITIES	P	Various	Various
<b>d</b> VARIOUS FUNDS			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 58,252		57,884	368
<b>b</b> 85,326		89,806	-4,480
<b>c</b> 811,221		598,421	212,800
<b>d</b> 78,294			78,294
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			368
<b>b</b>			-4,480
<b>c</b>			212,800
<b>d</b>			78,294
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">if gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	286,982
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	309,011	6,495,466	0.047573
2015	330,673	6,214,130	0.053213
2014	318,313	6,716,828	0.047390
2013	319,416	6,809,347	0.046908
2012	299,012	6,342,400	0.047145

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.242229
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.048446
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	7,081,814
<b>5</b> Multiply line 4 by line 3	<b>5</b>	343,086
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,766
<b>7</b> Add lines 5 and 6	<b>7</b>	346,852
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	320,728

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,531
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	7,531
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	7,531
6	<b>Credits/Payments</b>		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,329
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,329
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	3,202
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JAMES G SULLIVAN 1100 CONFERENCE DRIVE Located at ► GREENVILLE NC ZIP+4 ► 27858 Telephone no ► 252-756-8888		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► <input type="checkbox"/>		1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? N/A		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions ) N/A		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017 ) N/A		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance, check here ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA 4242 SIX FORKS ROAD	RALEIGH NC 27609	TRUSTEE 8.00	72,617	0
JAMES G SULLIVAN 1100 CONFERENCE DRIVE	GREENVILLE NC 27858	CHAIRMAN 2.50	23,150	0
DANNY MCNALLY 502 BREMERTON DRIVE	GREENVILLE NC 27858	MEMBER 0.50	4,380	0
ROBERT HUDAK 401 E 4TH STREET	GREENVILLE NC 27858	MEMBER 1.00	7,250	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,036,473
b	Average of monthly cash balances	1b	153,186
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,189,659
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,189,659
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	107,845
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,081,814
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	354,091

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	354,091
2a	Tax on investment income for 2017 from Part VI, line 5	2a	7,531
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,531
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	346,560
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	346,560
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	346,560

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	320,728
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	320,728
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	320,728

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				346,560
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			317,744	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 320,728				
<b>a</b> Applied to 2016, but not more than line 2a			317,744	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2017 distributable amount				2,984
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		\$		
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				343,576
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed  
DIST COMMITTEE 252-756-8888  
1100 CONFERENCE DR GREENVILLE NC 27858

b The form in which applications should be submitted and information and materials they should include  
APPLICATION FORMS AVAILABLE AT ABOVE ADDRESS

c Any submission deadlines  
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
See Statement 5

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Statement 6				262,438
<b>Total</b>			▶ <b>3a</b>	262,438
<b>b</b> Approved for future payment N/A				
<b>Total</b>			▶ <b>3b</b>	





## Federal Statements

1/14/2019 1:57 PM

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SULLIVAN, SHEARIN & COMPANY	\$ 7,575	\$ 3,787	\$	\$ 3,788
Total	\$ 7,575	\$ 3,787	\$ 0	\$ 3,788

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
9-30-17 990-PF BAL DUE	\$ 3,744	\$	\$	\$
9-30-18 990-PF ESTIMATES	4,329			
Total	\$ 8,073	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
DIST. COMMITTEE INSURANCE	1,568			1,568
Total	\$ 1,568	\$ 0	\$ 0	\$ 1,568

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE	\$ 4,733,757	\$ 4,687,297	Cost	\$ 7,219,418
/ Total	\$ 4,733,757	\$ 4,687,297		\$ 7,219,418

**Federal Statements**

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

APPLICATION FORMS AVAILABLE AT ABOVE ADDRESS

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

NONE

**Statement 5 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

501C3 ORGANIZATIONS WITHIN PITT COUNTY, NORTH CAROLINA,  
OR 501C3 ORGANIZATIONS ENGAGED IN ARTHRITIC OR CANCER  
RESEARCH WHEREVER LOCATED

## Federal Statements

56-6505336

FYE: 9/30/2018

**Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name		Address		Relationship	Status	Purpose	Amount
Address							
THE SALVATION ARMY		2337 DICKINSON AVE				501C3 PURPOSES	16,741
GREENVILLE NC 27834	N/A	501C3					
BOYS & GIRLS CLUB OF COASTAL PLAIN		FIRETOWER ROAD				501C3 PURPOSES	36,741
WINTERVILLE NC 28590	N/A	501C3					
ST PAULS EPISCOPAL CHURCH		401 E 4TH STREET				501C3 PURPOSES	16,742
GREENVILLE NC 27858	N/A	501C3					
OPERATION SUNSHINE INC		P.O. BOX 3412				501C3 PURPOSES	15,000
GREENVILLE NC 27836	N/A	501C3					
GREENVILLE CHORAL SOCIETY		P.O. BOX 1357				501C3 PURPOSES	12,500
GREENVILLE NC 27835	N/A	501C3					
CHURCHES OUTREACH NETWORK		P.O. BOX 31045				501C3 PURPOSES	17,020
GREENVILLE NC 27833	N/A	501C3					
VIDANT MEDICAL CENTER FOUNDATION		P.O. BOX 8489				501C3 PURPOSES	25,000
GREENVILLE NC 27835-8489	N/A	501C3					
COMMUNITY FELLOWSHIP MINISTRIES		P.O. BOX 141				501C3 PURPOSES	10,710
FARMVILLE NC 27828	N/A	501C3					
FOOD BANK OF CENTRAL & EASTERN NC		1712 UNION STREET				501C3 PURPOSES	20,000
GREENVILLE NC 27834	N/A	501C3					
PITT CO ARTS COUNCIL AT EMERGE		404 S EVANS STREET				501C3 PURPOSES	27,500
GREENVILLE NC 27858	N/A	501C3					
THE THIRD STREET EDUCATION CENTER		600 WEST THIRD STREET				501C3 PURPOSES	12,000
GREENVILLE NC 27834	N/A	501C3					
GREENVILLE LEARNING CENTER		P.O. BOX 2612				501C3 PURPOSES	20,503
GREENVILLE NC 27858	N/A	501C3					
WAHL-COATES ELEMENTARY SCHOOL		2200 EAST 5TH STREET				501C3 PURPOSES	31,981
GREENVILLE NC 27858	N/A	501C3					
Total							262,438

MILDRED SHEFFIELD WELLS CHARITABLE TRUST  
EIN 56-6505336

FORM 990-PF PART II LINE 10  
YEAR ENDED 9-30-2018

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
<u>CORPORATE STOCK</u>			
	27 ACADIA PHARMACEUTICALS INC	560 52	478 09
	250 ACCENTURE PLC	42,550 00	16,744 28
	29 ACCENTURE PLC	4,935 80	3,982 51
	151 ACI WORLDWIDE INC	4,249 14	3,712 77
	101 ACTIVISION BLIZZARD INC	8,402 19	7,766 32
	30 ADOBE SYS INC	8,098 50	7,695 79
	45 ADVANCED ENERGY INDS	2,324 25	1,522 70
	49 ALEXION PHARMACEUTICALS INC	6,811 49	5,798 63
	56 ALIBABA GROUP HLDG LTD	9,226 56	11,248 38
	100 ALPHABET INC CLASS C	119,347 00	61,068 88
	70 ALPHABET INC CLASS A	84,495 60	40,642 78
	144 ALTRIA GROUP INC	8,684 64	2,621 11
	30 AMAZON COM INC	60,090 00	6,336 69
	6 AMAZON COM INC	12,018 00	10,268 29
	48 AMDOCS LTD	3,167 04	3,345 59
	86 AMEREN CORP	5,436 92	4,998 40
	77 AMERICAN ELEC PWR INC	5,457 76	3,113 95
	700 AMERICAN EXPRESS CO	74,543 00	28,200 88
	28 AMETEK INC	2,215 36	2,125 76
	154 ANHEUSER BUSCH INBEV	13,485 78	15,365 51
	23 AON PLC	3,536 94	3,259 95
	73 APERGY CORP	3,179 88	3,248 43
	700 APPLE INC	158,018 00	73,683 58
	124 APPLE INC	27,991 76	9,950 37
	126 APPLIED MATLS INC	4,869 90	6,449 12
628	615 ARTISAN INTL VALUE FUND	23,164 46	25,000 00
	16 ATHENAHEALTH INC	2,137 60	2,531 85
	46 ATLISSIAN CORP PLC	4,422 44	3,041 75
	294 AT&T INC	9,872 52	10,547 00
	28 AUTOLIV INC	2,427 04	1,318 49
	51 AUTOMATIC DATA PROCESSING INC	7,683 66	1,588 83
	125 AXALTA COATING SYSTEMS LTD	3,645 00	4,134 04
	139 BANK NEW YORK MELLON CORP	7,087 61	7,623 94
	207 BB&T CORP	10,047 78	9,460 82
	24 BEIGENE LTD	4,133 28	4,124 43
	26 BELDEN INC	1,856 66	1,569 79
	525 BERKSHIRE HATHAWAY INC	112,407 75	43,120 45
	29 BERKLEY W R CORP	2,317 97	2,171 68
	110 BERRY GLOBAL GROUP INC	5,322 90	5,108 35
	111 BIOGEN IDEC INC	39,217 41	12,081 55
	150 BLACKROCK INC	70,699 50	46,775 42
	15 BLACKROCK INC	7,069 95	2,352 90
9514	748 BLACKSTONE ALTERNATIVE MULTI-STRATEGY FUND	103,235 02	100,000 00
	20 BOEING CO	7,438 00	3,531 32
	13 BOOKING HLDGS INC	25,792 00	5,686 19
	4 BOOKING HLDGS INC	7,936 00	8,483 98
5672	678 BOSTON PARTNERS LONG/SHORT RESH FUND	95,300 99	85,000 00
	137 BOSTON SCIENTIFIC CORP	5,274 50	4,382 62
	21 BRIGHT HORIZONS FAMILY SOLUTIONS	2,474 64	2,476 84
	300 BRISTOL MYERS SQUIBB CO	18,624 00	12,330 96
	81 BRISTOL MYERS SQUIBB CO	5,028 48	5,237 16
	115 BRISTOL MYERS SQUIBB CO	7,139 20	6,164 79
	23 BROADCOM INC	5,674 79	4,250 37
	64 BROADRIDGE FINL SOLUTIONS INC	8,444 80	3,836 71
	23 BROADRIDGE FINL SOLUTIONS INC	3,034 85	2,671 82
	95 CA INC	4,194 25	3,436 20
	5 CABLE ONE INC	4,418 05	3,772 87
3141	725 CAMBIAR INTL EQUITY FUND	85,737 68	75,000 00
	38 CAMBREX CORP	2,599 20	2,000 96
	40 CANADIAN NATIONAL RAILWAY	3,592 00	1,514 50
	90 CANADIAN PAC RY LTD	19,074 60	12,047 33

MILDRED SHEFFIELD WELLS CHARITABLE TRUST  
EIN 56-6505336

FORM 990-PF PART II LINE 10  
YEAR ENDED 9-30-2018

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
13	CARLISLE COS INC	1,583 40	1,670 79
14	CARTER HLDGS INC	1,380 40	1,508 87
141	CBRE GROUP INC	6,218 10	2,897 55
400	CBS CORP	22,980 00	17,032 75
50	CELGENE CORP	4,474 50	4,323 45
72	CELGENE CORP	6,443 28	5,608 45
15	CELGENE CORP	1,342 35	1,168 43
58	CHENIERE ENERGY INC	4,030 42	2,080 20
550	CHEVRON CORP	67,254 00	19,507 30
106	CHEVRON CORP	12,961 68	11,181 03
89	CHUBB LTD	11,893 96	8,273 59
7	CHURCHILL DOWNS INC	1,943 90	1,951 92
21	CIMPRESS NV	2,868 81	3,061 38
458	CISCO SYS INC	22,281 70	12,966 38
382	CITIGROUP INC	27,404 68	16,078 01
75	CLOROX CO	11,280 75	5,028 12
43	CME GROUP INC	7,319 03	2,103 26
11126	56 CMG ULTRA SHORT TERM BOND FUND	100,139 04	100,027 78
95	CMS ENERGY CORP	4,655 00	2,384 79
250	COCA COLA CO	11,547 50	6,418 23
104	COGNEX CORP	5,805 28	4,823 51
14434	79 COHEN & STEERS PFD SECS & INCOME FUND INC	194,147 93	199,948 06
15127	283 COLUMBIA DIVIDEND INCOME FUND	353,978 42	250,000 00
3154	675 COLUMBIA GLOBAL TECHNOLOGY GROWTH FUND	118,489 59	50,000 00
0	669 COLUMBIA SELECT LARGE CAP GROWTH FUND	12 80	6 86
600	COMCAST CORP	21,246 00	11,851 40
421	COMCAST CORP	14,907 61	11,002 97
102	CONOCOPHILLIPS	7,894 80	7,205 73
11	COOPER COS INC	3,048 65	2,554 39
7	COSTAR GROUP INC	2,945 88	2,877 10
21	COSTCO WHSL CORP	4,932 48	4,296 62
123	COPART INC	6,338 19	3,831 49
49	CRANE CO	4,819 15	4,058 29
33	CROWN CASTLE INTL CORP	3,673 89	2,874 37
32	CROWN CASTLE INTL CORP	3,562 56	3,263 08
133	CTRIIP COM INTL LTD	4,943 61	6,182 46
28	CUMMINS INC	4,089 96	4,486 32
75	CVS HEALTH CORP	5,904 00	7,325 55
100	DANAHER CORP	10,866 00	8,126 88
19	DELL TECHNOLOGIES INC	1,845 28	896 80
30	DIAMONDBACK ENERGY INC	4,055 70	2,339 48
41	DIGITAL RLTY TR INC	4,611 68	4,054 15
700	DISNEY WALT CO	81,858 00	60,425 90
47	DISNEY WALT CO	5,496 18	4,860 47
93	DOLBY LABORATORIES INC	6,507 21	4,638 88
31	DOMINION ENERGY INC	2,178 68	1,571 54
18	DOMINOS PIZZA INC	5,306 40	3,786 63
250	DOWDUPONT INC	16,077 50	18,071 86
107	DOWDUPONT INC	6,881 17	5,722 77
66	DUNKIN BRANDS GROUP INC	4,865 52	3,435 72
45	DUNKIN BRANDS GROUP INC	3,317 40	3,072 26
35	EAGLE MATERIALS INC	2,983 40	3,474 59
16837	096 EATON VANCE	153,049 20	149,887 88
214	EBAY INC	7,066 28	4,244 40
100	ECOLAB INC	15,678 00	12,276 85
30	EDWARD LIFESCIENCES CORP	5,223 00	4,587 06
59	EMCOR GROUP INC	4,431 49	3,601 17
162	ENTEGRIS INC	4,689 90	1,392 07
65	ENVESTNET INC	3,961 75	3,876 10
225	EOG RES INC	28,703 25	20,690 91
70	ETSY INC	3,596 60	3,201 55
32	EVERCORE PARTNERS INC	3,217 60	2,412 48
82	EVERSOURCE ENERGY	5,038 08	4,303 18

MILDRED SHEFFIELD WELLS CHARITABLE TRUST  
EIN 56-6505336

FORM 990-PF PART II LINE 10  
YEAR ENDED 9-30-2018

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
31	EXACT SCIENCES CORP	2,446 52	2,314 18
450	EXXON MOBILE CORP	38,259 00	11,749 38
187	EXXON MOBILE CORP	15,898 74	13,172 34
57	FACEBOOK INC	9,374 22	10,912 09
29201 733	FEDERATED STRATEGIC VALUE FUND	170,830.14	150,000 00
5025 146	FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	48,442 41	50,000 00
21	FIDELITY NATL INFORMATION SVCS	2,290 47	2,252 91
55	FIRST REP BK SAN FRANCISCO	5,280 00	5,518 63
135	FLEXTRONICS	1,771 20	1,912 07
98	FORTINET INC	9,042 46	3,471 50
14	GARTNER GROUP INC	2,219 00	1,933 17
60	GENERAL DYNAMICS CORP	12,283 20	8,955 38
103	GENERAL MTRS CO	3,468 01	3,990 14
81	GILDAN ACTIVEWEAR INC	2,464 83	2,353 35
450	GILEAD SCIENCES INC	34,744 50	15,223 75
48	GILEAD SCIENCES INC	3,706 08	3,608 67
2704 947	GLENMEDE SMALL CAPITALIZATION EQUITY PORTFOLIO INSTL	92,157 54	75,000 00
23	GLOBAL PMTS INC	2,930 20	2,735 23
150	GOLDMAN SACHS GROUP INC	33,636 00	31,536 28
114	GRACO INC	5,282 76	4,890 84
28	GRUBHUB INC	3,881 36	1,235 01
42	GUIDEWARE SOFTWARE INC	4,242 42	2,319 80
1782 773	HARBOR INTERNATIONAL FUND	114,240 09	92,531 76
36	HENRY JACK & ASSOC INC	5,762 88	4,751 63
18	HERSHEY CO	1,836 00	1,857 27
164	HOME DEPOT INC	33,972 60	7,599 52
72	HOME DEPOT INC	14,914 80	1,391 53
650	HONEYWELL INTL INC	108,160 00	18,507 50
99	HONEYWELL INTL INC	16,473 60	5,128 51
170	HUAZHU GROUP LTD	5,491 00	2,895 08
26	IAC / INTERACTIVE CORP	5,634 72	941 33
42	ICON PLC	6,457 50	2,312 55
19	ICU MED INC	5,372 25	3,143 40
24	IDEXX LABS INC	5,991 84	5,351 10
25	ILLUMINA INC	9,176 50	7,230 35
65	INGERSOLL-RAND CO LTD	6,649 50	5,228 85
305	INTEL CORP	14,423 45	8,740 05
225	INTERNATIONAL BUSINESS MACHS	34,022 25	18,664 39
47	INTERNATIONAL BUSINESS MACHS	7,106 87	7,224 55
15	INTUIT	3,411 00	3,131 93
1455 604	INVESCO INTL GROWTH FUND	50,567 68	50,000 00
29	IQVIA HLDGS INC	3,762 46	3,002 78
550	ISHARES RUSSELL 1000 GROWTH ETF	85,789 00	42,422 13
800	ISHARES RUSSELL 2000 ETF	134,840 00	52,236 92
300	ISHARES TR S&P GLOBAL INFO TECHNOLOGY	52,536 00	16,671 33
0 518	JANUS ENTERPRISE FUND	70 29	42 18
33	JAZZ PHARMACEUTICALS PLC	5,548 29	5,193 32
5986 303	JOHN HANCOCK FDS III DISCIPLINED VALUE MID CAP FUND	143,012 78	110,000 00
500	JOHNSON & JOHNSON	69,085 00	14,287 50
219	JOHNSON & JOHNSON	30,259 23	18,872 02
269	J P MORGAN CHASE & CO	30,353 96	13,988 52
1304 894	J P MORGAN US LARGE CAP CORE PLUS	43,231 14	25,000 00
200	KANSAS CITY SOUTHERN	22,656 00	11,135 85
58	KAR AUCTION SVCS INC	3,462 02	3,226 70
140	KELLOGG CO	9,802 80	9,172 26
39	KIMBERLY CLARK CORP	4,431 96	2,655 29
39	KLA-TENCOR CORP	3,966 69	4,061 21
28	KLA-TENCOR CORP	2,847 88	3,187 56
150	KRAFT HEINZ CORP	8,266 50	7,399 21
60	LABORATORY CORP AMER HLDGS	10,420 80	5,223 44
8	LAM RESEARCH CORP	1,213 60	1,493 02
45	LAMAR ADVERTISING CO	3,501 00	3,244 46
129	LEGG MASON INC	4,028 67	4,756 44

MILDRED SHEFFIELD WELLS CHARITABLE TRUST  
EIN 56-6505336

FORM 990-PF PART II LINE 10  
YEAR ENDED 9-30-2018

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
	95 LIBERTY FORMULA ONE	3,533 05	3,404 64
	66 LILLY ELI & CO	7,082 46	5,256 70
	137 LIVE NATION ENTERTAINMENT INC	7,462 39	5,720 71
	125 LOCKHEED MARTIN CORP	43,245 00	17,777 42
	49 LOCKHEED MARTIN CORP	16,952 04	10,405 28
	56 LPL FINL HLDGS INC	3,612 56	3,940 22
	49 LYONDELLBASELL INDUSTRIES	5,022 99	4,612 02
	108 MARRIOTT INTL INC	14,259 24	4,620 45
	131 MARSH & MCLENNAN COS INC	10,836 32	4,986 22
	41 MCDONALDS CORP	6,858 89	2,235 14
	200 MEDTRONIC PLC	19,674 00	17,592 64
	61 MEDTRONIC PLC	6,000 57	4,813 18
	18 MERCADOLIBRE INC	6,128 46	2,281 79
	15 MERCADOLIBRE INC	5,107 05	4,443 71
	258 MERCK & CO INC	18,302 52	10,787 70
343	407 MFS INTERNATIONAL NEW DISCOVERY FUND	12,383 26	10,000 00
	47 MICROCHIP TECHNOLOGY INC	3,708 77	4,831 13
	700 MICROSOFT CORP	80,059 00	17,718 33
	239 MICROSOFT CORP	27,334 43	6,462 41
	31 MIDDLEBY CORP	4,009 85	3,409 89
	115 MOMENTA PHARMACEUTICALS INC	3,024 50	1,271 70
	400 MONDELEZ INTL INC	17,184 00	11,409 74
	27 MSCI INC	4,790 07	4,658 64
	14 MSCI INC	2,483 74	2,415 59
	62 NATIONAL INSTRS CORP	2,996 46	2,689 10
8669	264 NATIXIS FDS TR II ASG GLOBAL ALTERNATIVES FUND	98,049 38	100,000 00
	203 NAVIENT CORP	2,736 44	2,842 27
	150 NESTLE	12,480 00	9,465 16
	20 NEUROCRINE BIOSCIENCES INC	2,459 00	1,982 56
	74 NEW ORIENTAL ED & TECHNOLOGY	5,476 74	6,852 27
	32 NEXTERA ENERGY INC	5,363 20	1,676 09
	35 NICE LTD	4,006 45	3,784 72
350	NIKE INC	29,652 00	5,432 27
	80 NIKE INC	6,777 60	5,945 94
	38 NORDSON CORP	5,278 20	1,995 78
	22 NORTHROP GRUMMAN CORP	6,982 14	7,097 61
	35 NORWEGIAN CRUISE LINE HLDGS LTD	2,010 05	1,885 63
	100 NOVARTIS	8,616 00	7,026 30
	150 NOVO-NORDISK	7,071 00	4,703 61
	148 NUTANIX INC	6,322 56	4,165 55
	31 NVIDIA CORP	8,711 62	8,217 14
	325 OCCIDENTAL PETE CORP	26,705 25	26,189 17
	26 OLD DOMINION FGHT LINE INC	4,192 76	1,301 41
	18 OMNICOM GROUP INC	1,224 36	1,348 05
	158 ON SEMICONDUCTOR CORP	2,911 94	4,014 76
2095	459 OPPENHEIMER INTL GROWTH FUND	86,500 55	75,000 00
	20 PACKAGING CORP AMER	2,193 80	2,236 20
	31 PARKER HANNIFIN CORP	5,701 83	1,957 18
	300 PAYPAL HOLDINGS INC	26,352 00	9,873 84
	102 PAYPAL HOLDINGS INC	8,959 68	8,732 62
	450 PEPSICO INC	50,310 00	21,492 49
	102 PEPSICO INC	11,403 60	9,977 26
	37 PERKINELMER INC	3,598 99	2,935 40
	414 PFIZER INC	18,244 98	7,490 34
	155 PHILIP MORRIS INTL INC	12,638 70	7,531 27
	150 PHILLIPS 66	16,908 00	8,181 06
16555	005 PIMCO INCOME FUND	196,839 01	198,884 87
	22 PIONEER NAT RES CO	3,832 18	4,238 90
	80 PNC FINL SVCS GROUP INC	10,895 20	5,373 18
	41 POWER INTEGRATIONS INC	2,591 20	2,604 21
	92 PRESTIGE CONSUMER HEALTHCARE INC	3,485 88	3,997 28
	41 PRICE T ROWE GROUP INC	4,476 38	1,018.10
	79 PRINCIPAL FINL GROUP INC	4,628 61	4,453 48

MILDRED SHEFFIELD WELLS CHARITABLE TRUST  
EIN 56-6505336

FORM 990-PF PART II LINE 10  
YEAR ENDED 9-30-2018

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
19483 881	PRINCIPAL PFD SECS FUND INSTL	193,085 26	200,000 00
150	PROCTER & GAMBLE CO	12,484 50	4,477 78
76	PROCTER & GAMBLE CO	6,325 48	4,816 48
26	PUBLIC STORAGE INC	5,242 38	3,716 62
260	PULTEGROUP INC	6,440 20	6,429 95
1100	QUALCOM INC	79,233 00	24,635 50
45	QUALYS INC	4,009 50	4,236 42
40	REINSURANCE GROUP AMER INC	5,782 40	5,031 95
94	REXNORD CORP	2,895 20	2,821 21
83	RITCHIE BROS AUCTIONEERS INC	2,998 79	2,966 98
600	ROCHE HLDG LTD	18,096 00	18,888 71
21	RYANAIR HLDGS PLC	2,016 84	2,489 44
30	SAGE THERAPEUTICS INC	4,237 50	4,803 91
60	SALESFORCE COM INC	9,541 80	8,214 58
150	SCHLUMBERGER LTD	9,138 00	10,392 28
117	SCHWAB CHARLES CORP	5,750 55	6,681 46
72	SEALED AIR CORP	2,890 80	3,092 61
86	SENSATA TECHNOLOGIES HLDG PLC	4,261 30	4,662 20
45	SERVICEMASTER GLOBAL HLDGS INC	2,791 35	2,644 27
43	SERVICENOW INC	8,412 09	7,776 98
78	SONOCO PRODS CO	4,329 00	3,860 43
57	SPLUNK INC	6,891 87	3,163 00
60	SPLUNK INC	7,254 60	7,066 79
300	S&P BIOTECH	28,761 00	5,396 25
69	SS&C TECHNOLOGIES HLDGS INC	3,921 27	3,631 06
35	STANLEY BLACK & DECKER INC	5,125 40	4,317 53
575	STARBUCKS CORP	32,683 00	16,882 90
45	STERIS PLC	5,148 00	4,807 00
30	STERIS PLC	3,432 00	3,169 33
151	SUNCOR ENERGY INC	5,842 19	5,058 36
88	SUPERNUS PHARMACEUTICALS INC	4,430 80	1,491 20
300	3M CO	63,213 00	24,721 58
41	3M CO	8,639 11	7,213 03
0 63	TCW SELECT EQUITIES FUND	19 08	15 18
76	TD AMERITRADE HLDG CORP	4,015 08	4,578 76
47	TE CONNECTIVITY LTD	4,132 71	4,582 36
9	TELEFLEX INC	2,394 81	2,556 99
110	TERADATA CORP	4,148 10	3,968 31
70	TEXAS INSTRS INC	7,510 30	2,555 07
120	TEXAS INSTRS INC	12,874 80	4,215 24
350	THERMO FISHER SCIENTIFIC CORP	85,428 00	17,210 75
1708 386	THORNBURG INTL VALUE FUND	40,095 82	41,583 31
33	TJX COS INC	3,696 66	2,327 59
73	TOTAL SYS SVCS INC	7,208 02	1,701 34
57	TRACTOR SUPPLY CO	5,180 16	4,282 87
83	TRIPADVISOR INC	4,238 81	3,923 19
16	ULTA SALON COSMETICS & FRAGRANCE INC	4,513 92	3,966 18
19	ULTIMATE SOFTWARE GROUP INC	6,121 61	4,305 90
2622 458	UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FUND	195,268 22	150,000 00
1986	UNION PAC CORP	323,380 38	84,451 08
113	UNION PAC CORP	18,399 79	12,785 25
15	UNITEDHEALTH GROUP INC	3,990 60	1,700 18
22	UNITEDHEALTH GROUP INC	5,852 88	5,585 26
93	UNITED RENTALS INC	15,214 80	4,552 00
42	UNITED RENTALS INC	6,871 20	3,200 44
900	UNITED TECHNOLOGIES CORP	125,829 00	38,089 68
206	US BANCORP	10,878 86	7,712 83
16	VAIL RESORTS INC	4,390 72	3,265 69
70	VALERO ENERGY CORP	7,962 50	5,032 66
24	VARIAN MED SYS INC	2,686 32	2,954 05
81	VEEVA SYS INC	8,818 47	3,678 03
58	VEONEER INC	3,194 06	2,187 44
43	VERISK ANALYTICS INC	5,183 65	4,737 10

MILDRED SHEFFIELD WELLS CHARITABLE TRUST  
EIN 56-6505336

FORM 990-PF PART II LINE 10  
YEAR ENDED 9-30-2018

UNITS	DESCRIPTION	MARKET VALUE	BOOK VALUE
350	VERIZON COMMUNICATIONS INC	18,686 50	10,868 70
42	VERTEX PHARMACEUTICALS INC	8,095 08	6,403 32
500	VISA INC	75,045 00	16,058 11
55	VISA INC	8,254 95	7,439 24
100	WALMART INC	9,391 00	7,501 08
81	WASTE MGMT INC	7,319 16	3,163 59
12	WATERS CORP	2,336 16	2,490 69
88	WEC ENERGY GROUP INC	5,874 88	4,112 89
225	WELLS FARGO & CO	11,826 00	8,660 97
75	WESTERN ALLIANCE BANCORP	4,266 75	3,684 34
22	WEX INC	4,416 72	4,184 53
26	WORLD FUEL SVCS CORP	719 68	575 71
92	XCEL ENERGY INC	4,343 32	4,348 39
44	XILINX INC	3,527 48	3,089 23
		<u>7,219,417 93</u>	<u>4,687,296 52</u>