

For calendar year 2017, or tax year beginning 10-01-2017, and ending 09-30-2018

Name of foundation THE CANNON FOUNDATION INC		A Employer identification number 56-6042532	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 548		Room/suite	B Telephone number (see instructions) (704) 786-8216
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NC 280260548		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 252,546,242	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	4,748,554	4,748,554		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,235,478			
	b Gross sales price for all assets on line 6a 87,537,736				
	7 Capital gain net income (from Part IV, line 2) . . .		13,235,478		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	17,984,032	17,984,032		
	13 Compensation of officers, directors, trustees, etc	288,000	43,200		244,800
	14 Other employee salaries and wages	261,231	39,185		221,974
	15 Pension plans, employee benefits	122,893	18,434		108,486
	16a Legal fees (attach schedule)	36,164	4,481		34,178
	b Accounting fees (attach schedule)	44,088	22,044		22,044
	c Other professional fees (attach schedule)	1,099,909	944,222		149,706
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	535,888	4,284		24,277
	19 Depreciation (attach schedule) and depletion . . .	74,515	11,006		
	20 Occupancy	28,665	4,300		25,339
	21 Travel, conferences, and meetings	63,278	0		54,015
	22 Printing and publications				
	23 Other expenses (attach schedule)	59,255	4,992		53,308
	24 Total operating and administrative expenses. Add lines 13 through 23	2,613,886	1,096,148		938,127
	25 Contributions, gifts, grants paid	10,691,500			10,336,500
	26 Total expenses and disbursements. Add lines 24 and 25	13,305,386	1,096,148		11,274,627
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,678,646			
	b Net investment income (if negative, enter -0-)		16,887,884		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	855,316	1,269,325	1,269,325
	2 Savings and temporary cash investments	5,195,875	3,569,996	3,569,996
	3 Accounts receivable ▶ <u>52,064</u>			
	Less allowance for doubtful accounts ▶ _____	128,293	52,064	52,064
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	55,982	18,710	18,710
	10a Investments—U S and state government obligations (attach schedule)	19,521,455 	17,752,821	17,752,821
	b Investments—corporate stock (attach schedule)	190,836,161 	213,295,185	213,295,185
	c Investments—corporate bonds (attach schedule)	13,828,248 	14,025,524	14,025,524
	11 Investments—land, buildings, and equipment basis ▶ <u>3,054,244</u>			
Less accumulated depreciation (attach schedule) ▶ <u>918,782</u>	2,209,150	2,135,462	2,135,462	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	 464,179 	 427,155 	 427,155	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	233,094,659	252,546,242	252,546,242	
Liabilities	17 Accounts payable and accrued expenses	170,046	150,876	
	18 Grants payable	650,000	1,005,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	 1,154,999 	1,493,621	
	23 Total liabilities (add lines 17 through 22)	1,975,045	2,649,497	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	231,119,614	249,896,745	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	231,119,614	249,896,745	
	31 Total liabilities and net assets/fund balances (see instructions) .	233,094,659	252,546,242	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	231,119,614
2 Enter amount from Part I, line 27a	2	4,678,646
3 Other increases not included in line 2 (itemize) ▶ 	3	14,098,485
4 Add lines 1, 2, and 3	4	249,896,745
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	249,896,745

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 87,537,736		74,302,258	13,235,478
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			13,235,478
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,235,478
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	10,451,877	218,795,875	0 047770
2015	10,404,356	207,552,217	0 050129
2014	9,987,931	213,111,192	0 046867
2013	8,970,133	208,907,036	0 042938
2012	7,533,841	184,912,230	0 040743
2 Total of line 1, column (d)			2 0 228447
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 045689
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 239,382,738
5 Multiply line 4 by line 3			5 10,937,158
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 168,879
7 Add lines 5 and 6			7 11,106,037
8 Enter qualifying distributions from Part XII, line 4			8 11,275,330

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	168,879
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	168,879
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	168,879
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	172,435
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	172,435
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,556
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 3,556 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTP //WWW.CANNONFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ▶ <u>VENETIA A SKAHEN EXECUTIVE DIRECT</u> Telephone no ▶ <u>(704) 786-8216</u>			

Located at **▶** 52 SPRING STREET NW CONCORD NC ZIP+4 **▶** 28025

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here. 				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
	If "Yes" to 6a, file Form 8870	☐ Yes	☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	7b	
	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
5 EMPLOYEES PO BOX 548 CONCORD, NC 28026	PROFESSIONAL STAFF 40 00	343,600	94,026	0

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO BANK NA 401 N TRYON ST 2ND FLOOR CHARLOTTE, NC 28288	INVEST MGMT / CUSTODIAN	522,735
SILVERCREST ASSET MANAGEMENT GROUP 1330 AVENUE OF THE AMERICAS 38TH FLOOR NEW YORK, NY 10019	INVESTMENT MGMT	208,769
THE BOSTON COMPANY ASSET MGMT LLC ONE BOSTON PLACE BOSTON, MA 02108	INVESTMENT MGMT	154,427
RAYMOND JAMESALEX BROWN 100 N MAIN ST STE 2400 WINSTONSALEM, NC 27101	INVESTMENT CONSULTING	60,606

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	237,889,604
b	Average of monthly cash balances.	1b	4,805,625
c	Fair market value of all other assets (see instructions).	1c	332,931
d	Total (add lines 1a, b, and c).	1d	243,028,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	243,028,160
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,645,422
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	239,382,738
6	Minimum investment return. Enter 5% of line 5.	6	11,969,137

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	11,969,137
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	168,879
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	168,879
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,800,258
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	11,800,258
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	11,800,258

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	11,274,627
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	703
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	11,275,330
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	168,879
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	11,106,451

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				11,800,258
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			10,011,149	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>11,275,330</u>				
a Applied to 2016, but not more than line 2a			10,011,149	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,264,181
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				10,536,077
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed VENETIA SKAHEN EXECUTIVE DIRECTOR PO BOX 548 CONCORD, NC 28026 (704) 786-8216	
b The form in which applications should be submitted and information and materials they should include SEE HTTP //CANNONFOUNDATION.ORG/	
c Any submission deadlines SEE HTTP //CANNONFOUNDATION.ORG/	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors SEE HTTP //CANNONFOUNDATION.ORG/	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				10,336,500
b <i>Approved for future payment</i> BOYS AND GIRLS CLUB OF CABARRUS COUNTY INC POST OFFICE BOX 1405 CONCORD, NC 28026	NONE	PC	FACILITY EXPANSION	1,000,000
UNITED SERVICE ORGANIZATIONS OF NC 600 AIRPORT BLVD SUITE 200 MORRISVILLE, NC 27565	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
Total ▶ 3b				1,005,000

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	4,748,554	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	13,235,478	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .		0		17,984,032	0
13	Total. Add line 12, columns (b), (d), and (e).			13		17,984,032

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2019-02-13 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	GREGORY W HAYES				P00054246
	Firm's name ▶ MACEWEN TILLER PLLC				Firm's EIN ▶ 58-0673524
Firm's address ▶ 1960 SATELLITE BOULEVARD SUITE 3600 DULUTH, GA 30097					Phone no (770) 995-8800

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM C CANNON JR	PRESIDENT 20 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
ROBERT C HAYES	VICE PRESIDENT 5 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
WILLIAM M CONNOLLY	SECRETARY 5 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
EDWARD K PREWITT JR	TREASURER 5 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
EUGENE W COCHRANE JR	DIRECTOR 2 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
WINSLOW H GALLOWAY	DIRECTOR 2 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
THOMAS M GRADY	DIRECTOR 2 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
GEORGE W LILES JR	DIRECTOR 2 00	15,000	0	0
PO BOX 548 CONCORD, NC 28026				
ELIZABETH L QUICK	DIRECTOR 2 00	0	0	0
PO BOX 548 CONCORD, NC 28026				
VENETIA A SKAHEN	EXECUTIVE DIRECTOR 40 00	210,000	36,682	0
PO BOX 548 CONCORD, NC 28026				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADULT LIFE PROGRAMS INC POST OFFICE BOX 807 HICKORY, NC 28603	NONE	PC	TRANSPORT VAN WITH LIFT	50,000
ALL SAINT'S EPISCOPAL CHURCH 525 LAKE CONCORD RD NE CONCORD, NC 28025	NONE	PC	DEBT REDUCTION	50,000
AMERICAN CANCER SOCIETY INC 250 WILLIAMS STREET ATLANTA, GA 30303	NONE	PC	HOPE LODGE FURNISHINGS	20,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANGEL MEDICAL CENTER INC 120 RIVERVIEW ST FRANKLIN, NC 28734	NONE	PC	HVAC REPLACEMENT	150,000
APPALACHIAN REGIONAL HEALTHCARE SYSTEM INC POST OFFICE BOX 2600 BOONE, NC 28607	NONE	PC	RADIATION ONCOLOGY EQUIPMENT	125,000
ARMY HISTORICAL FOUNDATION INC 2425 WILSON BLVD ARLINGTON, VA 22201	NONE	PC	MUSEUM CONSTRUCTION	50,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTS COUNCIL INCORPORATED WINSTON-SALEM ARTS COUNCIL 251 N SPRUCE STREET WINSTONSALEM, NC 27101	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
ASHE COUNTY SHARING CENTER INC P O BOX 705 JEFFERSON, NC 28640	NONE	PC	VEHICLE AND EQUIPMENT PURCHASE	40,000
ASHEVILLE MUSEUM OF SCIENCE 43 PATTON AVENUE ASHEVILLE, NC 28801	NONE	PC	PARTITION FOR THE STEM LABORATORY	20,000
Total 				10,336,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSOCIATION FOR THE TEACHING OF BIBLE IN KANNAPOLIS PUBLIC SCHOOLS POST OFFICE BOX 987 KANNAPOLIS, NC 28082	NONE	PC	INSTRUCTIONAL FUNDS	15,000
ATRIUM HEALTH FOUNDATION 208 EAST BOULEVARD CHARLOTTE, NC 28203	NONE	PC	OMNICELL PHARMACY TECHNOLOGY	50,000
BARTON COLLEGE POST OFFICE BOX 5000 WILSON, NC 27893	NONE	PC	WATER INFILTRATION REMEDIATION	175,000
Total 				10,336,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEAUFORT COUNTY ARTS COUNCIL HISTORIC TURNAGE THEATRE 150 WEST MAIN STREET WASHINGTON, NC 27889	NONE	PC	HVAC REPAIRS	25,000
BEAUFORT COUNTY POLICE ACTIVITIES LEAGUE INC 201 AIRPORT ROAD WASHINGTON WARREN AIRPORT WASHINGTON, NC 27889	NONE	PC	TRANSPORTATION PROJECT	35,000
BETHEL COLONY OF MERCY INC 1675 BETHEL COLONY ROAD LENOIR, NC 28645	NONE	PC	RENOVATIONS	25,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLACK MOUNTAIN HOME FOR CHILDREN YOUTH & FAMILIES INC 80 LAKE EDEN ROAD BLACK MOUNTAIN, NC 28711	NONE	PC	NEW CONSTRUCTION AND UPGRADE EXISTING FACILITIES	75,000
BOYS & GIRLS CLUBS OF THE PIEDMONT INC POST OFFICE BOX 6694 STATESVILLE, NC 28687	NONE	PC	BUILDING UPGRADES	40,000
BOYS AND GIRLS CLUB OF CABARRUS COUNTY INC POST OFFICE BOX 1405 CONCORD, NC 28026	NONE	PC	DIRECTOR DISCRETIONARY GRANT	35,000
Total 				10,336,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF CABARRUS COUNTY INC POST OFFICE BOX 1405 CONCORD, NC 28026	NONE	PC	FACILITY EXPANSION	500,000
BOYS AND GIRLS HOMES OF NORTH CAROLINA INC POST OFFICE BOX 127 LAKE WACCAMAW, NC 28450	NONE	PC	ROAD AND PARKING LOT PAVING	55,000
BREVARD COLLEGE CORPORATION 1 BREVARD COLLEGE DR BREVARD, NC 28712	NONE	PC	ACADEMIC BUILDING AND RESIDENCE HALL RENOVATIONS	150,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREVARD MUSIC CENTER INCORPORATED PO BOX 312 BREVARD, NC 28712	NONE	PC	CAFETERIA RENOVATION/ROAD PAVING	100,000
BRUNSWICK FAMILY ASSISTANCE AGENCY INC POST OFFICE BOX 1551 SHALLOTTE, NC 28459	NONE	PC	VEHICLE PURCHASE	15,000
BURKE UNITED CHRISTIAN MINISTRIES 305 W UNION ST STE B MORGANTON, NC 28655	NONE	PC	CAPITAL IMPROVEMENTS	50,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CABARRUS COOPERATIVE CHRISTIAN MINISTRY INC POST OFFICE BOX 1717 CONCORD, NC 28026	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
CABARRUS COOPERATIVE CHRISTIAN MINISTRY INC POST OFFICE BOX 1717 CONCORD, NC 28026	NONE	PC	UPGRADES TO FACILITIES	80,000
CABARRUS COUNTY 27 UNION STREET NORTH CONCORD, NC 28025	NONE	PC	GRANT IN LIEU OF TAXES	6,000
Total 				10,336,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CABARRUS COUNTY SCHOOLS 4401 OLD AIRPORT ROAD CONCORD, NC 28025	NONE	PC	INSTRUCTIONAL FUNDS	60,000
CABARRUS MEALS ON WHEELS INC 1701 S MAIN STREET KANNAPOLIS, NC 28081	NONE	PC	DIRECTOR DISCRETIONARY GRANT	10,000
CALDWELL MEMORIAL HOSPITAL INC POST OFFICE BOX 1890 LENOIR, NC 28645	NONE	PC	CALDWELL BEHAVIORAL HEALTH PAVILION	150,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANNON SCHOOL INC 5801 POPLAR TENT ROAD CONCORD, NC 28027	NONE	PC	LECTURE HALL RENOVATION	50,000
CAPE FEAR HABITAT FOR HUMANITY 20 N FOURTH STREET SUITE 200 WILMINGTON, NC 28401	NONE	PC	RESTORE EXPANSION	50,000
CAPE FEAR VALLEY BLADEN COUNTY HOSPITAL POST OFFICE BOX 398 ELIZABETHTOWN, NC 28337	NONE	PC	DIGITAL RADIOGRAPHY UPGRADE	150,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLINA FARM STEWARDSHIP ASSOCIATION POST OFFICE BOX 448 PITTSBORO, NC 27312	NONE	PC	LOMAX FARM INFRASTRUCTURE DEVELOPMENT	80,000
CAROLINA THEATRE OF GREENSBORO INC 310 S GREENE ST GREENSBORO, NC 27401	NONE	PC	THEATRE SEATS	30,000
CAROLINAEAST FOUNDATION POST OFFICE BOX 1576 NEW BERN, NC 28560	NONE	PC	CANCER CENTER	100,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARTERET COUNTY DOMESTIC VIOLENCE PROGRAM INC POST OFFICE BOX 2279 MOREHEAD CITY, NC 28557	NONE	PC	SHELTER CONSTRUCTION	75,000
CATAWBA COLLEGE 2300 WEST INNES STREET SALISBURY, NC 28144	NONE	PC	LIBRARY RENOVATION	125,000
CATHOLIC CHARITIES OF THE DIOCESE OF RALEIGH INC PIEDMONT REGIONAL OFFICE 3711 UNIVERSITY DRIVE SUITE B DURHAM, NC 27707	NONE	PC	BOX TRUCK ACQUISITION	25,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR CHRISTIANITY AND SCHOLARSHIP BOX 90974 DURHAM, NC 27708	NONE	PC	BUILDING UPGRADES	25,000
CHARLOTTE COMMUNITY HEALTH CLINIC INC 8401 MEDICAL PLAZA DRIVE SUITE 300 CHARLOTTE, NC 28262	NONE	PC	DENTAL EQUIPMENT	50,000
CHARLOTTE FAMILY HOUSING 300 HAWTHORNE LANE CHARLOTTE, NC 28204	NONE	PC	FAMILY SHELTER UPGRADES	50,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLOTTE MECKLENBURG LIBRARY FOUNDATION 310 N TRYON STREET CHARLOTTE, NC 28202	NONE	PC	DIRECTOR DISCRETIONARY GRANT	10,000
CHATHAM CHARTER SCHOOL POST OFFICE BOX 245 SILER CITY, NC 27344	NONE	PC	BUILDING REPAIRS AND UPGRADES	50,000
CHATHAM COUNTY COUNCIL ON AGING INC POST OFFICE BOX 715 PITTSBORO, NC 27312	NONE	PC	FACILITY UPGRADE AND EQUIPMENT	30,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN & FAMILY RESOURCE CENTER OF HENDERSON COUNTY INC 851 CASE STREET HENDERSONVILLE, NC 28792	NONE	PC	FACILITY RENOVATIONS AND UPGRADES	45,000
CHILDRENS HOME OF CLEVELAND COUNTY INC POST OFFICE BOX 2053 SHELBY, NC 28151	NONE	PC	FACILITY CONSTRUCTION	50,000
CHILDRENS LAW CENTER OF CENTRAL NORTH CAROLINA 102 W 3RD ST SUITE 470 WINSTON SALEM, NC 27101	NONE	PC	OFFICE FURNISHINGS AND EQUIPMENT	30,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S THEATRE OF CHARLOTTE INC 300 E 7TH ST CHARLOTTE, NC 28202	NONE	PC	RESIDENT TOURING COMPANY VAN & TRAILER	25,000
CHURCH MOUSE INC THE POST OFFICE BOX 986 ROBBINSVILLE, NC 28771	NONE	PC	FACILITY UPGRADES	30,000
CHURCH OF GOD CHILDREN'S HOME OF NORTH CAROLINA INC 3485 ORPHANAGE CIRCLE CONCORD, NC 28027	NONE	PC	PASSENGER VAN(S) REPLACEMENTS	50,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF ALBEMARLE POST OFFICE BOX 190 ALBEMARLE, NC 280020190	NONE	PC	FIRE DEPARTMENT BODY ARMOR	12,000
COMMUNITY FREE CLINIC 528 A LAKE CONCORD ROAD NE CONCORD, NC 28025	NONE	PC	HVAC	50,000
COMMUNITY HOUSING COALITION OF MADISON COUNTY INC POST OFFICE BOX 1166 MARSHALL, NC 28753	NONE	PC	VEHICLE PURCHASE	30,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY SERVICES OF SWAIN INC POST OFFICE BOX 812 BRYSON CITY, NC 28713	NONE	PC	SENIOR CENTER EXPANSION	50,000
CONCORD CITY OF POST OFFICE BOX 308 CONCORD, NC 28026	NONE	PC	GRANT IN LIEU OF TAXES	4,000
COOKIES FOR KID'S CANCER PO BOX 2565 CORNELIUS, NC 28031	NONE	PC	DIRECTOR DISCRETIONARY GRANT	10,000
Total 				10,336,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL ON AGING IN UNION COUNTY PO BOX 185 MONROE, NC 28111	NONE	PC	GROUP RESPITE BUILDING RENOVATION	35,000
CRISIS CONTROL MINISTRY INC 200 EAST TENTH STREET WINSTONSALEM, NC 27101	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
DANIEL JONATHAN STOWE CONSERVANCY 6500 SOUTH NEW HOPE ROAD BELMONT, NC 28012	NONE	PC	NEW GARDEN SPACE CONSTRUCTION	100,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEW4HIM MINISTRIES INC POST OFFICE BOX 2019 WENDELL, NC 27591	NONE	PC	BUILDING RENOVATIONS	30,000
DOSHER MEMORIAL FOUNDATION 924 N HOWE STREET SOUTHPORT, NC 28461	NONE	PC	UPGRADE TO DIGITAL RADIOLOGY	100,000
DUCKS UNLIMITED S ATLANTIC FIELD OFFICE 3294 ASHLEY PHOSPHATE ROAD SUITE 2A NORTH CHARLESTON, SC 29418	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DUKE UNIVERSITY 3518 WESTGATE DRIVE SUITE 100 DURHAM, NC 277013659	NONE	PC	DAVID M RUBENSTIEN RARE BOOK MANUSCRIPT LIBRARY	1,000
EDGECOMBE COUNTY MEMORIAL LIBRARY 909 N MAIN STREET TARBORO, NC 27886	NONE	PC	LIGHTING RENOVATION	25,000
EL FUTURO136 E CHAPEL HILL STREET DURHAM, NC 27701	NONE	PC	EXPANSION AND RENOVATION	40,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELDER CENTER INCPO BOX 1162 STATESVILLE, NC 28687	NONE	PC	FACILITY RENOVATION	35,000
ELIADA HOMES INC POST OFFICE BOX 16708 ASHEVILLE, NC 28816	NONE	PC	BUILDING RENOVATIONS	50,000
ELON UNIVERSITYCAMPUS BOX 2615 ELON, NC 27244	NONE	PC	LEARNING CENTER RENOVATIONS	150,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMPLOYMENT SOURCE INC 600 AMES STREET FAYETTEVILLE, NC 28301	NONE	PC	FRIENDSHIP HOUSE CONSTRUCTION	50,000
ENGINEERS WITHOUT BORDERS USA 1031 33RD STREET SUITE 210 DENVER, CO 80205	NONE	PC	HAITI BRIDGES PROJECT	75,000
EXCHANGE CLUB CENTER FOR THE PREVENTION OF CHILD ABUSE OF NC 500 W NORTHWEST BOULEVARD WINSTONSALEM, NC 27105	NONE	PC	FLOORING AND KITCHEN RENOVATION	20,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY SERVICES INC 1200 S BROAD STREET WINSTONSALEM, NC 27101	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
FAMILY SERVICES INC 1200 S BROAD STREET WINSTONSALEM, NC 27101	NONE	PC	BUILDING RENOVATIONS	50,000
FAYETTEVILLE STATE UNIVERSITY FOUNDATION 1200 MURCHISON ROAD FAYETTEVILLE, NC 28301	NONE	PC	CAMPUS SIGNAGE	85,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOTHILLS CONSERVANCY OF NORTH CAROLINA INC POST OFFICE BOX 3023 MORGANTON, NC 28680	NONE	PC	LAND ACQUISITION	50,000
FOOTHILLS INDUSTRIES OF MCDOWELL COUNTY INC 300 ROCKWELL DRIVE MARION, NC 28752	NONE	PC	VEHICLE REPLACEMENTS	50,000
FOOTHILLS SERVICE PROJECT PO BOX 86 940 MALCOLM BLVD RUTHERFORD COLLEGE, NC 28671	NONE	PC	THRIFT STORE ROOF AND FENCE PROJECT	25,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR THE CAROLINAS 220 N TRYON STREET CHARLOTTE, NC 28202	NONE	PC	MATCH OPPORTUNITY FOR CABARRUS COUNTY	15,000
FREEDOM LIFE MINISTRIES PO BOX 1134 MARION, NC 28752	NONE	PC	RENOVATIONS	35,000
FRIENDS OF THE HISTORIC BANNER ELK SCHOOL INC P O BOX 234 BANNER ELK, NC 28604	NONE	PC	BUILDING RENOVATIONS	25,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARDNER-WEBB UNIVERSITY POST OFFICE BOX 997 BOILING SPRINGS, NC 28017	NONE	PC	SCIENCE ANNEX LAB CONSTRUCTION AND EQUIPMENT	150,000
GASTON FAMILY HEALTH SERVICES INC 200 E SECOND AVENUE GASTONIA, NC 28052	NONE	PC	NEW LINCOLNTON CLINIC	150,000
GHA AUTISM SUPPORTS POST OFFICE BOX 2487 ALBEMARLE, NC 280022487	NONE	PC	LONG TERM CARE FACILITY CONSTRUCTION	100,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD SHEPHERD MINISTRIES OF WILMINGTON INC 811 MARTIN STREET WILMINGTON, NC 28401	NONE	PC	FACILITY CONSTRUCTION	50,000
GORDON-CONWELL THEOLOGICAL SEMINARY INC 14542 CHOATE CIRCLE CHARLOTTE, NC 28273	NONE	PC	CLASSROOM TECHNOLOGY	25,000
GREATER HOUSTON COMMUNITY FOUNDATION 5120 WOODWAY DRIVE STE 6000 HOUSTON, TX 770561791	NONE	PC	HURRICANE HARVEY RELIEF FUND	50,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GUILFORD CHILD DEVELOPMENT 1200 ARLINGTON STREET GREENSBORO, NC 27406	NONE	PC	BUILDING EXPANSION AND EQUIPMENT	40,000
HOPE OF WINSTON-SALEM INC POST OFFICE BOX 26672 WINSTONSALEM, NC 27114	NONE	PC	FACILITY CONSTRUCTION	25,000
HABITAT FOR HUMANITY CABARRUS COUNTY INC 8 CHURCH STREET SOUTH CONCORD, NC 28025	NONE	PC	RESTORE AND HABITAT OFFICE TECHNOLOGY UPGRADES	100,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY OF FORSYTH COUNTY INC 1023 W 14TH STREET WINSTONSALEM, NC 27105	NONE	PC	AMERICORPS HOUSE RENOVATIONS	50,000
HABITAT FOR HUMANITY OF GASTON COUNTY INC POST OFFICE BOX 1584 GASTONIA, NC 28053	NONE	PC	RESTORE UPGRADES	40,000
HAMPDEN-SYDNEY COLLEGE 80 COLLEGE ROAD HAMPDENSYDNEY, VA 23943	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGH POINT UNIVERSITY ONE UNIVERSITY PARKWAY HIGH POINT, NC 27268	NONE	PC	PHYSICAL THERAPY CLINIC RENOVATIONS	100,000
HIGHLAND COMMUNITY CHILD DEVELOPMENT CENTER INC POST OFFICE BOX 648 HIGHLANDS, NC 28741	NONE	PC	INFANT ROOM EXPANSION	35,000
HISTORIC PRESERVATION FOUNDATION OF NORTH CAROLINA INC THE PO BOX 27644 RALEIGH, NC 276117644	NONE	PC	NEW HEADQUARTERS RENOVATIONS	25,000
Total 				10,336,500
3a				

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Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE HAVEN INCP O BOX 791154 CHARLOTTE, NC 28206	NONE	PC	SERENITY HOUSE PASSENGER VAN	30,000
HORSEPOWER INC8001 LEABOURNE RD COLFAX, NC 27235	NONE	PC	HANDICAP ACCESSIBLE BARN	20,000
INTERFAITH ASSISTANCE MINISTRY INC POST OFFICE BOX 2562 HENDERSONVILLE, NC 28739	NONE	PC	NEW BOX TRUCK WITH LIFT	30,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMMUNITY CENTER OF ASHEVILLE 236 CHARLOTTE STREET ASHEVILLE, NC 28801	NONE	PC	FACILITY EXPANSION AND RENOVATIONS	50,000
JUNIOR ACHIEVEMENT OF CENTRAL CAROLINAS INC 201 SOUTH TRYON STREET SUITE LL100 CHARLOTTE, NC 282024195	NONE	PC	BUILDING RENOVATIONS	50,000
KIDS MAKING IT INC 617 CASTLE STREET WILMINGTON, NC 28401	NONE	PC	BUILDING EXPANSION	50,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDSENSES INCPOST OFFICE BOX 150 RUTHERFORDTON, NC 281390150	NONE	PC	MUSEUM EXPANSION	35,000
LAND TRUST FOR CENTRAL NORTH CAROLINA INC 204 EAST INNES STREET SUITE 280 SALISBURY, NC 28145	NONE	PC	ALCOA LANDS ACQUISITION	200,000
LEAST OF THESE GASTON INC 469 HOSPITAL DRIVE GASTONIA, NC 28054	NONE	PC	RENOVATIONS	30,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LENOIR-RHYNE UNIVERSITYBOX 7546 HICKORY, NC 28603	NONE	PC	AIR CONDITIONING INSTALLATION	150,000
LIBERTY CORNER ENTERPRISES INC 119 TUNNEL ROAD SUITE 120 ASHEVILLE, NC 28805	NONE	PC	HVAC SYSTEM REPLACEMENT	12,500
LIVINGSTONE COLLEGE 701 WEST MONROE STREET SALISBURY, NC 28144	NONE	PC	CLIMATE CONTROL AND ROOF REPAIRS	100,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOVING FOOD RESOURCES POST OFFICE BOX 25142 ASHEVILLE, NC 28813	NONE	PC	ELECTRICAL SYSTEM UPGRADE	30,000
LOWER CAPE FEAR HOSPICE INC 1414 PHYSICIANS DRIVE WILMINGTON, NC 28401	NONE	PC	SECURITY ENHANCEMENTS	30,000
MAIN STREET MISSION OF CHINA GROVE INC 306 S MAIN STREET CHINA GROVE, NC 28023	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAIN STREET MISSION OF CHINA GROVE INC 306 S MAIN STREET CHINA GROVE, NC 28023	NONE	PC	FACILITY RENOVATIONS AND CONSTRUCTION	50,000
MARTIN COMMUNITY COLLEGE FOUNDATION INC 1161 KEHUKKEE PARK ROAD WILLIAMSTON, NC 27892	NONE	PC	IT INFRASTRUCTURE IMPROVEMENTS	125,000
MARTIN-TYRRELL-WASHINGTON DISTRICT HEALTH DEPARTMENT 198 NC HWY 45 N PLYMOUTH, NC 27962	NONE	PC	MARTIN COUNTY MOBILE DENTAL CLINIC	45,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY'S HOUSE520 GUILFORD AVENUE GREENSBORO, NC 27401	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
MCLEOD ADDICTIVE DISEASE CENTER INC 515 CLANTON ROAD CHARLOTTE, NC 28217	NONE	PC	DOOR SECURITY FOR MAIN CAMPUS	10,000
MEDICAL FOUNDATION OF NORTH CAROLINA INC 880 MARTIN LUTHER KING BOULEVARD CHAPEL HILL, NC 275142600	NONE	PC	EXERCISE FACILITY EXPANSION	50,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MENS SHELTER OF CHARLOTTE INC POST OFFICE BOX 36471 CHARLOTTE, NC 28236	NONE	PC	FACILITY RENOVATIONS AND UPGRADES	50,000
MIAMI FOUNDATION INC THE 40 NW 3RD STREET SUITE 305 MIAMI, FL 33128	NONE	PC	DISASTER RELIEF	100,000
MIDWAY UNITED METHODIST CHURCH 108 BETHPAGE ROAD KANNAPOLIS, NC 28081	NONE	PC	DIRECTOR DISCRETIONARY GRANT	10,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINISTRY SEVEN POST OFFICE BOX 1512 HENDERSONVILLE, NC 28793	NONE	PC	SHELTER SECURITY SYSTEM	24,500
MISSION HEALTH SYSTEM FOUNDATION INC 890 HENDERSONVILLE RD SUITE 300 ASHEVILLE, NC 28803	NONE	PC	TOOTHBUS ENGINE, CHASE CAR, DENTAL EQUIPMENT	100,000
MONTGOMERY COMMUNITY COLLEGE FOUNDATION INC 1011 PAGE STREET TROY, NC 273718387	NONE	PC	FLOORING RENOVATIONS	150,000
Total 				10,336,500
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTREAT COLLEGE OFFICE OF ADVANCEMENT PO BOX 1267 MONTREAT, NC 287571267	NONE	PC	RESIDENCE HALL RENOVATION	100,000
MUSEUM OF THE CHEROKEE INDIAN PO BOX 1599 CHEROKEE, NC 28719	NONE	PC	RENOVATE PUBLIC RESTROOMS	40,000
NEW BERN PRESERVATION FOUNDATION INC 510 POLLOCK STREET PO BOX207 NEW BERN, NC 28563	NONE	PC	NEW BERN UNION DEPOT RESTORATION	25,000
Total 				10,336,500
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA AQUARIUM SOCIETY THE 3125 POPLARWOOD COURT SUITE 160 RALEIGH, NC 27604	NONE	PC	BUILDING RENOVATIONS	125,000
NORTH CAROLINA BAPTIST MEN POST OFFICE BOX 1107 CARY, NC 27512	NONE	PC	MOBILE DENTAL UNIT	50,000
NORTH CAROLINA DEPARTMENT OF NATURAL AND CULTURAL RESOURCES 109 EAST JONES STREET RALEIGH, NC 27601	NONE	PC	LAND ACQUISITION FOR BATTLE OF ALAMANCE	80,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA WESLEYAN COLLEGE 3400 NORTH WESLEYAN BOULEVARD ROCKY MOUNT, NC 27804	NONE	PC	ACCESSIBLE SIDEWALKS AND CURB RAMPS	100,000
OCEAN ISLE MUSEUM FOUNDATION INC 21 E 2ND ST OCEAN ISLE BEACH, NC 28469	NONE	PC	SCIDOME PROJECTOR REPLACEMENT	40,000
OLD SALEM INCORPORATED 600 SOUTH MAIN STREET WINSTONSALEM, NC 27101	NONE	PC	BAKERY EQUIPMENT	50,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN HANDS OF DAVIDSON COUNTY INC POST OFFICE BOX 409 LEXINGTON, NC 27293	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
PENDER COUNTY CHRISTIAN SERVICES INC PO BOX 84 BURGAW, NC 28425	NONE	PC	BUILDING RENOVATIONS	20,000
PFEIFFER UNIVERSITY POST OFFICE BOX 960 MISENHEIMER, NC 28109	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINEY CREEK VOLUNTEER FIRE DEPARTMENT 500 PINEY CREEK ROAD PINEY CREEK, NC 28663	NONE	PC	NEW VFD STATION	75,000
PITT COMMUNITY COLLEGE FOUNDATION PO DRAWER 7007 GREENVILLE, NC 27835	NONE	PC	BUILDING CONSTRUCTION	100,000
PRANCING HORSE INC POST OFFICE BOX 327 SOUTHERN PINES, NC 28388	NONE	PC	HAY BARN AND EQUIPMENT SHED CONSTRUCTION	25,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESBYTERIAN COLLEGE 503 S BROAD STREET CLINTON, SC 29325	NONE	PC	BUILDING RENOVATION	100,000
RELIGIOUS COMMUNITY SERVICES OF NEW BERN INC 919 GEORGE STREET NEW BERN, NC 28560	NONE	PC	FACILITY RENOVATIONS	70,000
RENEWAL CENTER OF THE SOUTH INC THE 2966 S CHURCH ST STE 213 BURLINGTON, NC 27215	NONE	PC	HVAC	9,500
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROBESON COMMUNITY COLLEGE FOUNDATION INC 5160 FAYETTEVILLE RD LUMBERTON, NC 28360	NONE	PC	WELDING EQUIPMENT	175,000
ROCKING HORSE RANCH THERAPEUTIC RIDING PROGRAM INC 1721 BLUE BANKS FARM RD GREENVILLE, NC 27834	NONE	PC	ROOF REPAIR	22,000
ROWAN REGIONAL MEDICAL CENTER FOUNDATION INC 130 MOCKSVILLE AVENUE SALISBURY, NC 28144	NONE	PC	STEREOTACTIC 3D BREAST BIOPSY SYSTEM	150,000
Total ▶ 3a				10,336,500

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Name and address (home or business)				
a <i>Paid during the year</i>				
SAFE HARBOR RESCUE MISSION 210 2ND ST SE HICKORY, NC 28602	NONE	PC	BUILDING CONSTRUCTION	75,000
SALVATION ARMY THE 1311 SOUTH EUGENE STREET GREENSBORO, NC 27406	NONE	PC	TEEN CENTER RENOVATION AND UPFIT	75,000
SAMARITAN'S PURSE POST OFFICE BOX 3000 BOONE, NC 28607	NONE	PC	HURRICANE HARVEY DISASTER RELIEF	100,000
Total ▶ 3a				10,336,500

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Name and address (home or business)				
a <i>Paid during the year</i>				
SCOTLAND MEMORIAL FOUNDATION 500 LAUCHWOOD DRIVE LAURINBURG, NC 28352	NONE	PC	WOMEN'S CENTER RENOVATION	75,000
SECOND HARVEST FOOD BANK OF NORTHWEST NORTH CAROLINA INC 3655 REED ST WINSTONSALEM, NC 27107	NONE	PC	COLD STORAGE COMPLEX WAREHOUSE CONVERSION	50,000
SHILOH REFORMED CHURCH POST OFFICE BOX 308 FAITH, NC 28041	NONE	PC	HVAC UPGRADES	25,000
Total ▶ 3a				10,336,500

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Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH ROWAN PUBLIC SCHOOLS BIBLE TEACHING ASSOCIATION POST OFFICE BOX 384 LANDIS, NC 280880384	NONE	PC	INSTRUCTIONAL FUNDS	7,500
SOUTHEASTERN REGIONAL MEDICAL CENTER POST OFFICE BOX 1408 LUMBERTON, NC 28358	NONE	PC	BEHAVIORAL HEALTH UNIT	150,000
SOUTHPORT OAK ISLAND INTERCHURCH FELLOWSHIP PO BOX 711 OAK ISLAND, NC 28465	NONE	PC	EQUIPMENT	10,500
Total ▶ 3a				10,336,500

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Name and address (home or business)				
a Paid during the year				
ST ANDREWS PRESBYTERIAN COLLEGE 1700 DOGWOOD MILE ST LAURINBURG, NC 28352	NONE	PC	ROOF REPLACEMENT	80,000
ST GERARD HOUSE 620 OAKLAND STREET HENDERSONVILLE, NC 28791	NONE	PC	FURNITURE, EQUIPMENT AND PROGRAM AIDS	20,000
ST JAMES CATHOLIC CHURCH 139 MANOR AVE SW CONCORD, NC 28025	NONE	PC	DIRECTOR DISCRETIONARY GRANT	10,000
Total ▶ 3a				10,336,500

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Name and address (home or business)				
a <i>Paid during the year</i>				
ST JAMES EVANGELICAL LUTHERAN CHURCH POST OFFICE BOX 684 CONCORD, NC 28026	NONE	PC	DIRECTOR DISCRETIONARY GRANT	10,000
STANLY COUNTY HABITAT FOR HUMANITY INC 1506 NC 24/27 ALBEMARLE, NC 28001	NONE	PC	RESTORE RENOVATION	80,000
SWANNANOA VALLEY CHRISTIAN MINISTRY POST OFFICE BOX 235 BLACK MOUNTAIN, NC 28711	NONE	PC	HOUSING CONSTRUCTION	50,000
Total ▶ 3a				10,336,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SYLVAN HEIGHTS WATERFOWL PARK AND ECO-CENTER INC PO BOX 368 SCOTLAND NECK, NC 27874	NONE	PC	OUTDOOR PAVILION & EDUCATION CENTER	50,000
THE HOUSING ASSISTANCE CORPORATION POST OFFICE BOX 2057 HENDERSONVILLE, NC 28739	NONE	PC	RESIDENTIAL RENOVATIONS	35,000
THIRD STREET EDUCATION CENTER 600 WEST THIRD STREET GREENVILLE, NC 27834	NONE	PC	EDUCATIONAL KITCHEN AND MOBILE CAFE	40,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF WOODFIN 90 ELK MOUNTAIN ROAD WOODFIN, NC 28804	NONE	PC	PARK AND GREENWAY CONSTRUCTION	25,000
TRIANGLE LAND CONSERVANCY INC 514 SOUTH DUKE STREET DURHAM, NC 27701	NONE	PC	WELCOME CENTER RESTORATION	75,000
TRUETT BAPTIST ASSOCIATION OF CHURCHES 2235 NC HWY 141 MARBLE, NC 28905	NONE	PC	DIGITAL IMAGING SYSTEM	12,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MOUNT OLIVE INC 634 HENDERSON STREET MOUNT OLIVE, NC 28365	NONE	PC	APARTMENT BUILDING RENOVATIONS	100,000
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 208 W FRANKLIN STREET CHAPEL HILL, NC 27516	NONE	PC	HOME ACQUISITION	125,000
VIDANT BERTIE HOSPITAL POST OFFICE BOX 40 WINDSOR, NC 27983	NONE	PC	LABORATORY CHEMISTRY ANALYZER	100,000
Total 				10,336,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIDANT DUPLIN HOSPITAL POST OFFICE BOX 278 KENANSVILLE, NC 28349	NONE	PC	LABORATORY CHEMISTRY ANALYZERS	100,000
VIDAS DE ESPERANZA 1309 LOG BARN ROAD PITTSBORO, NC 27312	NONE	PC	DIRECTOR DISCRETIONARY GRANT	5,000
VISION RESOURCE CENTER POST OFFICE BOX 87385 FAYETTEVILLE, NC 28304	NONE	PC	VEHICLE PURCHASE	15,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WESTERN CAROLINA RESCUE MINISTRIES INC POST OFFICE BOX 909 ASHEVILLE, NC 28802	NONE	PC	UTILITY VAN AND CLEANING EQUIPMENT	35,000
WINGATE UNIVERSITYPO BOX 159 WINGATE, NC 28174	NONE	PC	HEALTH CLINIC	150,000
WINGS OF EAGLES RANCH 4800 FAITH TRAILS CONCORD, NC 28025	NONE	PC	WELL AND SEPTIC SYSTEM UPGRADES	25,000
Total ▶ 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOODBERRY FOREST SCHOOL 898 WOODBERRY FOREST ROAD WOODBERRY FOREST, VA 22989	NONE	PC	DIRECTOR DISCRETIONARY GRANT	20,000
WORKING LANDSCAPES 108C SOUTH MAIN ST WARRENTON, NC 27589	NONE	PC	PRODUCE CENTER RENOVATION	40,000
YOUNG MENS CHRISTIAN ASSOCIATION OF AVERY COUNTY INC PO BOX 707 LINVILLE, NC 286460707	NONE	PC	YOUTH DEVELOPMENT AND RECREATION FACILITIES	100,000
Total ► 3a				10,336,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG MEN'S CHRISTIAN ASSOCIATION OF ROWAN COUNTY NC INC THE POST OFFICE BOX 1575 SALISBURY, NC 281451575	NONE	PC	SOUTH ROWAN BRANCH HVAC REPLACEMENT	100,000
Total ▶ 3a				10,336,500

TY 2017 Accounting Fees Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	44,088	22,044		22,044

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE CANNON FOUNDATION INC

EIN: 56-6042532

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2009-09-30	2,571,324	490,673	SL	40 0000000000000	65,108	0		
LAND	2009-09-30	100,000		L		0	0		
COMPUTER EQUIPMENT	2010-04-01	58,681	49,559	SL	3 0000000000000	4,264	0		
FURNITURE & FIXTURES	2010-04-01	323,412	304,035	SL	7 0000000000000	5,074	0		
FURNITURE & FIXTURES	2018-03-02	827		SL	7 0000000000000	69	0		

TY 2017 Investments Corporate Bonds Schedule

Name: THE CANNON FOUNDATION INC

EIN: 56-6042532

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
21ST CENTY FOX AMER INC DTD 04/01/15 6.650 11/15/2037	59,479	59,479
21ST CENTY FOX AMER INC DTD 04/01/15 7.700 10/30/2025	48,772	48,772
ABBOTT LABORATORIES DTD 11/22/16 4.900 11/30/2046	76,023	76,023
ABBVIE INC DTD 05/12/16 3.200 05/14/2026	46,557	46,557
ACE INA HOLDINGS DTD 11/03/15 3.350 05/03/2026	48,601	48,601
AETNA INC DTD 06/09/16 2.800 06/15/2023	95,816	95,816
AFLAC INC DTD 11/07/14 3.625 11/15/2024	124,504	124,504
ALEXANDRIA REAL ESTATE E DTD 06/10/16 3.950 01/15/2027	14,465	14,465
ALEXANDRIA REAL ESTATE E DTD 07/18/14 4.500 07/30/2029	59,740	59,740
ALLEGHANY CORP DTD 06/26/12 4.950 06/27/2022	145,610	145,610
AMAZON.COM INC DTD 02/22/18 4.050 08/22/2047	44,328	44,328
AMERICAN EXPRESS CREDIT DTD 09/14/15 2.600 09/14/2020	44,592	44,592
AMERICAN HONDA FINANCE DTD 02/15/18 2.650 02/12/2021	266,846	266,846
AMERICAN INTL GROUP DTD 02/26/16 3.300 03/01/2021	99,793	99,793
AMERICAN INTL GROUP DTD 05/24/12 4.875 06/01/2022	93,785	93,785
AMERICAN INTL GROUP DTD 05/24/12 4.875 06/01/2022	31,262	31,262
AMERISOURCEBERGEN CORP DTD 02/20/15 3.250 03/01/2025	28,596	28,596
ANHEUSER-BUSCH INBEV FIN DTD 01/25/16 4.900 02/01/2046	40,453	40,453
ANHEUSER-BUSCH INBEV WOR DTD 04/04/18 4.000 04/13/2028	39,427	39,427
AON PLC DTD 03/01/16 3.875 12/15/2025	123,796	123,796

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC DTD 05/03/13 2.400 05/03/2023	139,406	139,406
ARCHER-DANIELS-MIDLAND C DTD 08/11/16 2.500 08/11/2026	100,572	100,572
ASIAN DEVELOPMENT BANK DTD 01/19/18 2.250 01/20/2021	108,261	108,261
AT&T INC DTD 02/09/16 2.800 02/17/2021	167,496	167,496
AT&T INC DTD 02/09/17 5.450 03/01/2047	79,927	79,927
AT&T INC DTD 02/15/16 6.000 08/15/2040	48,179	48,179
AT&T INC DTD 03/01/11 5.350 09/01/2040	19,835	19,835
AT&T INC DTD 05/04/15 3.400 05/15/2025	128,529	128,529
BANK OF AMERICA CORP DTD 01/24/12 5.700 01/24/2022	133,910	133,910
BANK OF AMERICA CORP DTD 04/01/14 4.000 04/01/2024	52,520	52,520
BANK OF AMERICA CORP DTD 12/20/17 3.419 12/20/2028	61,947	61,947
BANK OF AMERICA CORP MED TERM NOTE	48,786	48,786
BANK OF AMERICA CORP MED TERM NOTE	29,984	29,984
BANK OF AMERICA CORP MED TERM NOTE SER L	304,545	304,545
BANK OF NY MELLON CORP DTD 02/19/16 2.500 04/15/2021	157,101	157,101
BERKSHIRE HATHAWAY FIN DTD 08/15/16 1.300 08/15/2019	88,915	88,915
BIOGEN INC DTD 09/15/15 2.900 09/15/2020	139,275	139,275
BLACK HILLS CORP DTD 11/19/13 4.250 11/30/2023	86,198	86,198
BP CAPITAL MARKETS PLC DTD 02/13/15 2.315 02/13/2020	24,777	24,777
BP CAPITAL MARKETS PLC DTD 05/07/12 3.245 05/06/2022	134,120	134,120

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BP CAPITAL MARKETS PLC DTD 11/04/14 3.535 11/04/2024	69,598	69,598
BROADCOM CRP / DTD 01/15/18 3.000 01/15/2022	73,070	73,070
CANADIAN IMPERIAL BANK DTD 09/13/18 3.500 09/13/2023	129,189	129,189
CAPITAL ONE FINANCIAL CO DTD 03/09/17 3.750 03/09/2027	56,636	56,636
CAPITAL ONE FINANCIAL CO DTD 04/30/18 4.250 04/30/2025	129,468	129,468
CELGENE CORP DTD 08/12/15 2.875 08/15/2020	124,179	124,179
CELGENE CORP DTD 08/12/15 3.550 08/15/2022	49,850	49,850
CISCO SYSTEMS INC DTD 02/29/16 2.200 02/28/2021	166,459	166,459
CITIGROUP INC DTD 05/18/16 4.750 05/18/2046	53,649	53,649
CITIGROUP INC DTD 06/16/14 3.750 06/16/2024	99,153	99,153
CITIGROUP INC DTD 07/30/15 4.650 07/30/2045	65,595	65,595
CITIGROUP INC DTD 10/25/13 3.875 10/25/2023	85,626	85,626
CITIGROUP INC DTD 11/01/11 4.500 01/14/2022	61,697	61,697
CME GROUP INC DTD 03/09/15 3.000 03/15/2025	183,097	183,097
COLUMBIA PROPERTY TRUST DTD 08/12/16 3.650 08/15/2026	97,819	97,819
COMCAST CORP DTD 02/23/16 3.150 03/01/2026	51,925	51,925
COMCAST CORP DTD 05/07/08 6.400 05/15/2038	53,287	53,287
CONOCOPHILLIPS COMPANY DTD 03/08/16 4.950 03/15/2026	75,558	75,558
CORNING INC DTD 11/13/17 4.375 11/15/2057	35,033	35,033
CSX CORP DTD 10/18/16 2.600 11/01/2026	59,118	59,118

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CSX CORP DTD 10/20/15 3.350 11/01/2025	48,470	48,470
CVS HEALTH CORP DTD 03/09/18 4.300 03/25/2028	59,530	59,530
CVS HEALTH CORP DTD 07/20/15 3.875 07/20/2025	118,253	118,253
DIGITAL REALTY TRUST LP DTD 08/07/17 3.700 08/15/2027	38,000	38,000
DISCOVER FINANCIAL SVS DTD 10/27/12 5.200 04/27/2022	66,252	66,252
DOLLAR TREE INC DTD 04/19/18 4.200 05/15/2028	14,569	14,569
DOMINION RESOURCES INC DTD 08/09/16 2.850 08/15/2026	104,702	104,702
DOMINION RESOURCES INC DTD 09/24/15 3.900 10/01/2025	39,352	39,352
DOMINION RESOURCES INC DTD 11/25/14 2.500 12/01/2019	124,031	124,031
DOW CHEMICAL CO/THE DTD 09/16/14 3.500 10/01/2024	122,339	122,339
DUKE ENERGY CORP DTD 04/04/14 3.750 04/15/2024	95,221	95,221
DUKE ENERGY CORP DTD 08/12/16 2.650 09/01/2026	76,853	76,853
DUKE ENERGY CORP DTD 08/25/11 3.550 09/15/2021	125,408	125,408
EL PASO ENERGY CORP TRANCHE # TR 00005	63,180	63,180
ENERGY EAST CORP DTD 07/24/06 6.750 07/15/2036	66,315	66,315
ENERGY TRANSFER PARTNERS DTD 09/19/13 4.150 10/01/2020	50,644	50,644
ENERGY TRANSFER PARTNERS DTD 09/19/13 4.900 02/01/2024	87,609	87,609
EQT CORP DTD 05/15/09 8.125 06/01/2019	41,299	41,299
EQT CORP DTD 10/04/17 3.000 10/01/2022	4,846	4,846
EQT CORP DTD 10/04/17 3.900 10/01/2027	37,480	37,480

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EUROPEAN INVESTMENT BANK DTD 01/17/18 2.500 03/15/2023	107,205	107,205
EXELON GENERATION CO LLC DTD 09/23/09 6.250 10/01/2039	43,550	43,550
EXELON GENERATION CO LLC DTD 12/15/12 4.250 06/15/2022	50,745	50,745
FEDEX CORP DTD 01/06/17 4.400 01/15/2047	47,759	47,759
FORD MOTOR CREDIT CO LLC DTD 11/04/14 2.597 11/04/2019	143,830	143,830
GENERAL ELEC CAP CORP DTD 01/14/08 5.875 01/14/2038	83,719	83,719
GENERAL ELECTRIC CO SER D	97,425	97,425
GILEAD SCIENCES INC DTD 09/14/15 3.650 03/01/2026	68,740	68,740
GILEAD SCIENCES INC DTD 09/14/15 4.750 03/01/2046	36,077	36,077
GOLDMAN SACHS GROUP INC DTD 01/23/18 04/23/2029	23,848	23,848
GOLDMAN SACHS GROUP INC DTD 01/24/12 5.750 01/24/2022	53,196	53,196
GOLDMAN SACHS GROUP INC DTD 03/03/14 4.000 03/03/2024	60,198	60,198
GOLDMAN SACHS GROUP INC DTD 06/05/17 06/05/2028	23,794	23,794
GOLDMAN SACHS GROUP INC DTD 09/15/15 2.750 09/15/2020	39,590	39,590
GOLDMAN SACHS GROUP INC MED TERM NOTE	100,123	100,123
HCP INC DTD 02/21/14 4.200 03/01/2024	109,591	109,591
HOME DEPOT INC DTD 02/12/16 3.000 04/01/2026	72,008	72,008
HP ENTERPRISE CO DTD 10/15/16 4.400 10/15/2022	20,543	20,543
ILLINOIS TOOL WORKS INC DTD 03/15/12 3.375 09/15/2021	99,869	99,869
INGERSOLL-RAND GL HLD CO DTD 12/15/13 5.750 06/15/2043	97,677	97,677

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTER-AMERICAN DEVEL BK DTD 01/18/18 2.500 01/18/2023	102,601	102,601
INTL BK RECON & DEVELOP DTD 01/26/17 2.000 01/26/2022	106,415	106,415
JOHNSON & JOHNSON DTD 03/01/16 2.050 03/01/2023	38,306	38,306
JPMORGAN CHASE & CO DTD 01/23/12 4.500 01/24/2022	46,389	46,389
JPMORGAN CHASE & CO DTD 06/23/15 2.750 06/23/2020	129,025	129,025
JPMORGAN CHASE & CO DTD 07/22/10 4.400 07/22/2020	71,476	71,476
JPMORGAN CHASE & CO DTD 11/16/16 3.625 12/01/2027	136,751	136,751
KENTUCKY UTILITIES CO DTD 09/28/15 4.375 10/01/2045	25,135	25,135
KEYCORP MED TERM NOTE	140,439	140,439
KFW DTD 01/19/18 2.375 12/29/2022	257,564	257,564
KINDER MORGAN ENER PART DTD 05/19/10 6.550 09/15/2040	34,354	34,354
KOHL'S CORPORATION DTD 10/17/11 4.000 11/01/2021	70,510	70,510
KRAFT FOODS GROUP INC DTD 07/26/12 6.875 01/26/2039	46,737	46,737
KRAFT HEINZ FOODS CO DTD 07/15/16 3.950 07/15/2025	49,272	49,272
LIBERTY PROPERTY LP DTD 06/11/12 4.125 06/15/2022	111,542	111,542
LINCOLN NATIONAL CORP DTD 03/09/15 3.350 03/09/2025	91,205	91,205
LLOYDS BANKING GROUP PLC DTD 01/11/17 3.000 01/11/2022	97,363	97,363
LOUISVILLE GAS & ELEC DTD 09/28/15 4.375 10/01/2045	30,159	30,159
MANUF & TRADERS TRUST CO DTD 05/18/17 2.500 05/18/2022	96,492	96,492
MANULIFE FINANCIAL CORP DTD 03/04/16 4.150 03/04/2026	126,086	126,086

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MARATHON PETROLEUM CORP DTD 09/05/14 3.625 09/15/2024	54,275	54,275
MASTERCARD INC DTD 03/31/14 3.375 04/01/2024	124,979	124,979
MAXIM INTEGRATED PRODUCT DTD 03/18/13 3.375 03/15/2023	122,660	122,660
MCDONALD'S CORP DTD 12/09/15 3.700 01/30/2026	99,085	99,085
MEDTRONIC INC DTD 03/15/15 4.625 03/15/2045	58,252	58,252
MORGAN STANLEY DTD 02/25/13 3.750 02/25/2023	99,981	99,981
MORGAN STANLEY DTD 02/25/13 3.750 02/25/2023	84,984	84,984
MORGAN STANLEY DTD 07/23/15 4.000 07/23/2025	14,950	14,950
MORGAN STANLEY DTD 07/28/11 5.500 07/28/2021	63,160	63,160
MOSAIC CO DTD 11/13/13 4.250 11/15/2023	101,029	101,029
MPLX LP DTD 02/10/17 4.125 03/01/2027	24,350	24,350
MPLX LP DTD 02/10/17 5.200 03/01/2047	75,151	75,151
MYLAN N V DTD 12/15/16 3.150 06/15/2021	49,254	49,254
NATIONAL RETAIL PROP INC DTD 10/21/15 4.000 11/15/2025	59,031	59,031
NISOURCE FINANCE CORP DTD 10/10/13 5.650 02/01/2045	67,014	67,014
NORDSTROM INC DTD 04/23/10 4.750 05/01/2020	76,778	76,778
ONTARIO (PROVINCE OF) DTD 10/07/09 4.000 10/07/2019	212,325	212,325
ORACLE CORP DTD 07/07/16 2.650 07/15/2026	116,016	116,016
PEPSICO INC DTD 03/05/12 2.750 03/05/2022	147,849	147,849
PNC FUNDING CORP DTD 03/08/12 3.300 03/08/2022	149,385	149,385

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
POTOMAC ELECTRIC POWER DTD 11/16/07 6.500 11/15/2037	83,501	83,501
PPL CAPITAL FUNDING INC DTD 03/10/14 3.950 03/15/2024	94,730	94,730
PRECISION CASTPARTS CORP DTD 06/10/15 3.250 06/15/2025	131,018	131,018
PRINCIPAL FINANCIAL GROU DTD 11/10/16 4.300 11/15/2046	61,296	61,296
REPUBLIC SERVICES INC DTD 05/09/11 4.750 05/15/2023	52,100	52,100
REPUBLIC SERVICES INC DTD 11/16/17 3.375 11/15/2027	19,074	19,074
ROGERS COMMUNICATIONS IN DTD 10/02/13 4.100 10/01/2023	45,738	45,738
SEMPRA ENERGY DTD 01/12/18 3.400 02/01/2028	37,441	37,441
SEMPRA ENERGY DTD 11/17/15 3.750 11/15/2025	48,626	48,626
SHIRE ACQ INV IRELAND DA DTD 09/23/16 2.875 09/23/2023	47,617	47,617
SIERRA PACIFIC POWER CO SER P	19,155	19,155
SIMON PROPERTY GROUP LP DTD 01/25/10 6.750 02/01/2040	45,365	45,365
SPECTRA ENERGY PARTNERS DTD 09/25/13 4.750 03/15/2024	15,501	15,501
STATE STREET CORP DTD 11/19/13 3.700 11/20/2023	100,642	100,642
THERMO FISHER SCIENTIFIC DTD 09/19/16 2.950 09/19/2026	46,304	46,304
TIME WARNER INC DTD 12/16/13 5.350 12/15/2043	44,386	44,386
TRANSCANADA PIPELINES DTD 05/07/18 4.250 05/15/2028	50,207	50,207
UNITED MEXICAN STATES DTD 03/28/17 4.150 03/28/2027	196,800	196,800
UNITEDHEALTH GROUP INC DTD 07/23/15 4.750 07/15/2045	42,808	42,808
UNUM GROUP DTD 05/09/16 3.000 05/15/2021	127,899	127,899

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US BANCORP MED TERM NOTE SER V	135,870	135,870
VENTAS REALTY LP DTD 03/29/17 3.100 01/15/2023	48,551	48,551
VEREIT OPERATING PARTNER DTD 08/11/17 3.950 08/15/2027	42,324	42,324
VERIZON COMMUNICATIONS DTD 08/16/17 3.376 02/15/2025	42,710	42,710
VISA INC DTD 12/14/15 3.150 12/14/2025	164,835	164,835
VISA INC DTD 12/14/15 3.150 12/14/2025	92,114	92,114
WALT DISNEY COMPANY/THE MED TERM NOTE	115,303	115,303
WASTE MANAGEMENT INC DTD 02/26/15 3.125 03/01/2025	29,088	29,088
WASTE MANAGEMENT INC DTD 02/26/15 3.900 03/01/2035	63,502	63,502
WASTE MANAGEMENT INC DTD 05/16/16 2.400 05/15/2023	38,144	38,144
WELLS FARGO & COMPANY DTD 03/04/16 2.500 03/04/2021	127,321	127,321
WELLS FARGO & COMPANY MED TERM NOTE	74,716	74,716
WESTERN GAS PARTNERS LP DTD 03/02/18 4.500 03/01/2028	14,389	14,389
WESTERN GAS PARTNERS LP DTD 03/02/18 5.300 03/01/2048	9,166	9,166
ZIMMER HOLDINGS INC DTD 03/19/15 3.550 04/01/2025	38,380	38,380

TY 2017 Investments Corporate Stock Schedule

Name: THE CANNON FOUNDATION INC
EIN: 56-6042532

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	1,263,990	1,263,990
ACTIVISION BLIZZARD INC	910,348	910,348
ALLERGAN PLC	2,476,240	2,476,240
ALPHABET INC CL C	3,222,369	3,222,369
ALPHABET INC CL C	3,073,185	3,073,185
AMAZON COM INC COM	3,112,662	3,112,662
AMERICAN EXPRESS CO	2,129,800	2,129,800
AMERICAN INTERNATIONAL GROUP, INC	592,295	592,295
AMERICAN TOWER CORP	2,615,400	2,615,400
AMERICAN WATER WORKS CO INC/NE	400,264	400,264
AMERIPRISE FINL INC	671,853	671,853
AMERIPRISE FINL INC	604,815	604,815
AMGEN INC	787,702	787,702
ANADARKO PETROLEUM CORP	626,980	626,980
APPLE INC	4,289,060	4,289,060
APPLE INC	3,810,943	3,810,943
AT & T INC	1,729,269	1,729,269
ATMOS ENERGY CORP	686,482	686,482
AVANGRID INC	347,493	347,493
AXALTA COATING SYSTEMS LTD.	1,020,600	1,020,600
BANK OF AMERICA CORP	1,952,167	1,952,167
BECTON DICKINSON & CO	862,083	862,083
BERKSHIRE HATHAWAY INC DEL CLASS A COM	6,400,001	6,400,001
BERKSHIRE HATHAWAY INC.	2,355,210	2,355,210
BIOGEN INC	883,275	883,275
BLACKROCK INC	349,727	349,727
BOEING CO	926,031	926,031
BROADCOM INC	414,013	414,013
BROADRIDGE FINANCIAL SOLUTIONS	303,485	303,485
CF INDS HLDGS INC COM	861,785	861,785

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHENIERE ENERGY INC COM NEW	1,737,250	1,737,250
CHEVRON CORP	920,768	920,768
CINEMARK HOLDINGS INC	620,286	620,286
CISCO SYSTEMS INC	2,408,564	2,408,564
CISCO SYSTEMS INC	1,629,775	1,629,775
CITIGROUP INC.	1,076,100	1,076,100
CITIGROUP INC.	873,076	873,076
CITIGROUP INC.	811,164	811,164
COCA-COLA EUROPEAN PARTNERS PLC	447,516	447,516
COGNIZANT TECH SOLUTIONS CRP COM	2,314,500	2,314,500
COMCAST CORP CLASS A	2,832,800	2,832,800
COMCAST CORP CLASS A	688,795	688,795
COMMSCOPE HOLDING CO INC	1,015,080	1,015,080
CONAGRA BRANDS INC	984,383	984,383
COSTCO WHOLESALE CORP	1,212,685	1,212,685
CVS HEALTH CORPORATION	1,180,800	1,180,800
CVS HEALTH CORPORATION	893,393	893,393
DELTA AIR LINES INC	1,270,352	1,270,352
DIAGEO PLC - ADR SPONSORED ADR	2,125,050	2,125,050
DOUGLAS DYNAMICS INC	766,933	766,933
DOWDUPONT INC	775,128	775,128
DOWDUPONT INC	723,809	723,809
EASTGROUP PPTYS INC COM	789,821	789,821
EATON CORP PLC	1,033,822	1,033,822
EDWARDS LIFESCIENCES CORP	736,791	736,791
EOG RESOURCES, INC	1,275,700	1,275,700
EOG RESOURCES, INC	660,813	660,813
EXXON MOBIL CORPORATION	1,700,400	1,700,400
FACEBOOK INC	1,344,461	1,344,461
FEDEX CORPORATION	2,769,085	2,769,085

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRSTENERGY CORP COM	979,578	979,578
FLEETCOR TECHNOLOGIES INC	1,594,880	1,594,880
FLEETCOR TECHNOLOGIES INC	535,880	535,880
FNF GROUP	637,470	637,470
FORTINET INC	1,139,996	1,139,996
FREEPORT-MCMORAN INC. COMMON STOCK	778,212	778,212
GENERAL ELECTRIC CO	564,500	564,500
GENERAL ELECTRIC CO	318,491	318,491
GENERAL MILLS INC	909,046	909,046
GENERAL MOTORS CO	437,845	437,845
GOLDMAN SACHS GROUP INC	1,793,920	1,793,920
GOLDMAN SACHS GROUP INC	755,465	755,465
HALLIBURTON CO	543,102	543,102
HARTFORD FINANCIAL SERVICES GROUP INC COM	743,954	743,954
HCA HOLDINGS INC	421,673	421,673
HESS CORP COM	620,742	620,742
HOME DEPOT INC	1,187,177	1,187,177
HOME DEPOT INC	648,380	648,380
HONEYWELL INTERNATIONAL INC	1,226,035	1,226,035
HORACE MANN EDUCATORS CORP NEW	630,845	630,845
HUBSPOT INC	589,007	589,007
HUMANA INC	650,974	650,974
HUNTINGTON BANCSHARES INC	807,739	807,739
IBERIABANK CORP	937,966	937,966
IDEXX CORP	815,889	815,889
ILLUMINA INC	464,698	464,698
INGREDION INC	313,830	313,830
INTEL CORP COMM	1,015,316	1,015,316
INTERNATIONAL BUSINESS MACHS CORP COM	1,327,170	1,327,170
IVA INTERNATIONAL FUND CLASS I	11,675,646	11,675,646

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON	1,865,295	1,865,295
JOHNSON & JOHNSON	1,040,420	1,040,420
JPMORGAN CHASE & CO	3,610,880	3,610,880
JPMORGAN CHASE & CO	2,363,885	2,363,885
KELLOGG CO	1,167,864	1,167,864
KNOLL INC COM NEW	621,425	621,425
L3 TECHNOLOGIES INC	595,336	595,336
LABORATORY CRP OF AMER HLDGS	1,910,480	1,910,480
LAMAR ADVERTISING COMPANY	1,022,837	1,022,837
LANCASTER COLONY CORP	355,120	355,120
LAS VEGAS SANDS CORP COM	420,650	420,650
LEGGETT & PLATT INC	835,075	835,075
LIBERTY GLOBAL PLC	1,830,400	1,830,400
LPL FINANCIAL HOLDINGS INC	396,478	396,478
M & T BANK CORPORATION COM	1,316,320	1,316,320
MARATHON PETROLEUM CORP	1,364,608	1,364,608
MARSH & MCLENNAN COS INC	553,397	553,397
MCDONALDS CORP	568,786	568,786
MCGRATH RENTCORP	563,220	563,220
MCKESSON CORP	398,746	398,746
MERCK & CO INC NEW	2,041,724	2,041,724
MEREDITH CORP	1,071,029	1,071,029
MICRON TECHNOLOGY INC	1,175,980	1,175,980
MICROSOFT CORP	4,002,950	4,002,950
MICROSOFT CORP	1,124,257	1,124,257
MID AMERICA APARTMENT COM	827,487	827,487
MORGAN STANLEY COM	717,131	717,131
MOSAIC CO/THE	975,667	975,667
NATIONAL INSTRS CORP COM	626,840	626,840
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR	1,081,600	1,081,600

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NVIDIA CORP COM	609,813	609,813
OCCIDENTAL PETE CORP	1,654,246	1,654,246
OMNICOM GROUP	915,685	915,685
ORACLE CORPORATION	627,537	627,537
O'REILLY AUTOMOTIVE INC	729,719	729,719
OUTFRONT MEDIA INC.	381,604	381,604
PACCAR INC	670,035	670,035
PACWEST BANCORP	1,204,116	1,204,116
PAYPAL HOLDINGS INC	591,427	591,427
PEBBLEBROOK HOTEL TRUST	1,129,652	1,129,652
PEPSICO INC	791,879	791,879
PFIZER INC	1,859,930	1,859,930
PFIZER INC	1,347,220	1,347,220
PHILLIPS 66	1,074,898	1,074,898
PORTLAND GEN ELEC CO	246,294	246,294
PPL CORPORATION	799,734	799,734
PROCTER & GAMBLE CO	776,536	776,536
QUALCOMM INC	772,306	772,306
QUANTA SVCS INC COM	386,774	386,774
QUEST DIAGNOSTICS INC	629,763	629,763
RAYTHEON COMPANY	821,474	821,474
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	1,195,880	1,195,880
SONOCO PRODS CO	733,155	733,155
STRYKER CORP	492,174	492,174
SUNTRUST BANKS INC	536,324	536,324
SYNCHRONY FINANCIAL	839,160	839,160
TARGET CORP	686,274	686,274
TERADATA CORP	490,796	490,796
TEXAS INSTRUMENTS INC	1,210,231	1,210,231
TEXAS INSTRUMENTS INC	594,172	594,172

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THERMO FISHER SCIENTIFIC INC	4,149,360	4,149,360
TRANSDIGM GROUP INC COM	1,600,890	1,600,890
TWENTY-FIRST CENTURY FOX INC	3,207,400	3,207,400
UNION PACIFIC CORP	2,361,035	2,361,035
UNION PACIFIC CORP	810,893	810,893
UNITED BANKSHARES INC COM	657,935	657,935
UNITED TECHNOLOGIES CORP	1,478,770	1,478,770
UNITEDHEALTH GROUP INC	854,520	854,520
VALERO ENERGY CORP	992,355	992,355
VERIZON COMMUNICATIONS	806,189	806,189
VERIZON COMMUNICATIONS	2,314,029	2,314,029
VISA INC-CLASS A SHRS	5,403,240	5,403,240
VOYA FINANCIAL, INC.	873,795	873,795
VULCAN MATERIALS COMPANY	1,030,713	1,030,713
WELLS FARGO & CO	1,839,600	1,839,600
WILLIAMS COS INC	708,843	708,843
YUM CHINA HOLDINGS INC	596,870	596,870

TY 2017 Investments Government Obligations Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532**US Government Securities - End
of Year Book Value:**

16,579,557

**US Government Securities - End
of Year Fair Market Value:**

16,579,557

**State & Local Government
Securities - End of Year Book
Value:**

1,173,264

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,173,264

TY 2017 Legal Fees Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	36,164	4,481		34,178

TY 2017 Other Assets Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT INCOME RECEIVABLE	426,917	423,598	423,598
FEDERAL NET INVESTMENT INCOME TAX RECEIVABLE	37,262	3,557	3,557

TY 2017 Other Expenses Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSE	22,460	3,369		18,135
INSURANCE	9,790	1,469		8,322
DUES, PUBLICATIONS & SUBSCRIPTIONS	1,008	151		857
MISCELLANEOUS	17	3		14
NFP ASSOCIATION / ORGANIZATIONAL DUES & MEMBERSHIPS	25,980	0		25,980

TY 2017 Other Increases Schedule

Name: THE CANNON FOUNDATION INC
EIN: 56-6042532

Description	Amount
UNREALIZED APPRECIATION IN INVESTMENT PORTFOLIO	14,098,485

TY 2017 Other Liabilities Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL NET INVESTMENT EXCISE TAX	1,154,999	1,493,621

TY 2017 Other Professional Fees Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT CUSTODIAL, CONSULTANT & MANAGEMENT	997,121	932,832		64,473
INFORMATION TECHNOLOGY	75,936	11,390		35,053
MARKETING & PROMOTION	26,852	0		50,180

TY 2017 Taxes Schedule**Name:** THE CANNON FOUNDATION INC**EIN:** 56-6042532

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL NET INVESTMENT INCOME EXCISE TAX	168,705	0		0
DEFERRED FEDERAL NET INVESTMENT INCOME EXCISE TAX	338,622	0		0
PAYROLL TAXES	28,561	4,284		24,277