

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO AUGUST 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning OCT 1, 2017, and ending SEP 30, 2018

Name of foundation
COMMONWEALTH TRANSFUSION FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4870 SADLER ROAD 300

City or town, state or province, country, and ZIP or foreign postal code
RICHMOND, VA 23060

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 33,536,401.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

A Employer identification number
54-1562993

B Telephone number
(804) 934-0284

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	15.	15.		STATEMENT 1
4	Dividends and interest from securities	855,775.	855,775.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	956,514.			
b	Gross sales price for all assets on line 6a	3,219,296.			
7	Capital gain net income (from Part IV, line 2)		956,514.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	21,472.	0.		STATEMENT 3
12	Total. Add lines 1 through 11	1,833,776.	1,812,304.		
13	Compensation of officers, directors, trustees, etc	405,535.	0.		295,485.
14	Other employee salaries and wages	38,572.	0.		37,583.
15	Pension plans, employee benefits	62,896.	0.		62,971.
16a	Legal fees				
b	Accounting fees STMT 4	35,166.	0.		35,166.
c	Other professional fees STMT 5	94,461.	37,423.		57,038.
17	Interest				
18	Taxes STMT 6	38,241.	0.		1,021.
19	Depreciation and depletion	14,115.	0.		
20	Occupancy	34,167.	0.		34,089.
21	Travel, conferences, and meetings	65,004.	0.		63,980.
22	Printing and publications				
23	Other expenses STMT 7	101,514.	4,492.		90,843.
24	Total operating and administrative expenses. Add lines 13 through 23	889,671.	41,915.		678,176.
25	Contributions, gifts, grants paid	579,950.			579,950.
26	Total expenses and disbursements. Add lines 24 and 25	1,469,621.	41,915.		1,258,126.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	364,155.			
b	Net investment income (if negative, enter -0-)		1,770,389.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		122,175.	181,681.	181,681.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		5,611.	16,754.	16,754.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other	STMT 9	32,425,222.	33,308,897.	33,308,897.
14		Land, buildings, and equipment basis ▶	72,587.			
		Less: accumulated depreciation	STMT 10 ▶	43,518.	43,184.	29,069.
15		Other assets (describe ▶)	STATEMENT 11)	25,259.	0.	0.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		32,621,451.	33,536,401.	33,536,401.
17		Accounts payable and accrued expenses		6,231.	13,730.	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)	STATEMENT 12)	40,332.	155,886.	
23	Total liabilities (add lines 17 through 22)		46,563.	169,616.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		32,574,888.	33,366,785.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		32,574,888.	33,366,785.		
31	Total liabilities and net assets/fund balances		32,621,451.	33,536,401.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,574,888.
2	Enter amount from Part I, line 27a	2	364,155.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	427,742.
4	Add lines 1, 2, and 3	4	33,366,785.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	33,366,785.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,211,828.		2,262,782.	949,046.
b 7,468.			7,468.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			949,046.
b			7,468.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	956,514.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,419,324.	30,947,153.	.045863
2015	1,390,859.	29,194,588.	.047641
2014	972,538.	30,045,127.	.032369
2013	2,207,266.	30,916,531.	.071394
2012	247,906.	25,042,182.	.009900

2 Total of line 1, column (d)	2	.207167
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041433
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	32,908,419.
5 Multiply line 4 by line 3	5	1,363,495.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,704.
7 Add lines 5 and 6	7	1,381,199.
8 Enter qualifying distributions from Part XII, line 4	8	1,258,126.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 35,408.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 35,408.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 35,408.
6 Credits/Payments.		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 32,012.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 40,000.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 72,012.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8 98.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 36,506.	
11 Enter the amount of line 10 to be. Credited to 2018 estimated tax ☒ 36,506. Refunded ☐	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.CTF.LIFE/</u>	X	
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>(804) 934-0284</u> Located at ► <u>4870 SADLER ROAD, NO. 300, RICHMOND, VA</u> ZIP+4 ► <u>23060</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
Organizations relying on a current notice regarding disaster assistance, check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	SEE STATEMENT 14		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		405,535.	76,153.	6,000.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	33,287,946.
b	Average of monthly cash balances	1b	121,616.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	33,409,562.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,409,562.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	501,143.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,908,419.
6	Minimum investment return. Enter 5% of line 5	6	1,645,421.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,645,421.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	35,408.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35,408.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,610,013.
4	Recoveries of amounts treated as qualifying distributions	4	21,472.
5	Add lines 3 and 4	5	1,631,485.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,631,485.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,258,126.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,258,126.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,258,126.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,631,485.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,252,519.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 1,258,126.				
a Applied to 2016, but not more than line 2a			1,252,519.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				5,607.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,625,878.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EASTERN VIRGINIA MEDICAL SCHOOL 358 MOWBRAY ARCH, PO BOX 1980 NORFOLK, VA 23501	N/A	PC	EVALUATION OF PIC1 EFFICACY IN A RAT MODEL OF TRANSFUSION RELATED ACUTE LUNG INJURY (TRALI)	164,950.
GLOBAL BLOOD FUND 1001 N. LINCOLN BLVD. OKLAHOMA CITY, OK 73104	N/A	PC	GENERAL OPERATING SUPPORT	415,000.
Total			3a	579,950.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2017)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BB&T SAVINGS	15.	15.	
TOTAL TO PART I, LINE 3	15.	15.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VANGUARD	863,243.	7,468.	855,775.	855,775.	
TO PART I, LINE 4	863,243.	7,468.	855,775.	855,775.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRANT REFUNDS	21,472.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21,472.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING AND TAX PREP	35,166.	0.		35,166.
TO FORM 990-PF, PG 1, LN 16B	35,166.	0.		35,166.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING - GRANT APPLICATION REVIEW	9,461.	0.		9,461.
IT CONSULTANTS	17,034.	0.		17,034.
ADMIN., MANAGEMENT, AND CONSULTING	30,543.	0.		30,543.
VANGUARD - INVESTMENT MANAGEMENT FEES	37,423.	37,423.		0.
TO FORM 990-PF, PG 1, LN 16C	94,461.	37,423.		57,038.

FORM 990-PF	TAXES	STATEMENT 6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	37,220.	0.		0.
PROPERTY TAXES	1,021.	0.		1,021.
TO FORM 990-PF, PG 1, LN 18	38,241.	0.		1,021.

FORM 990-PF	OTHER EXPENSES	STATEMENT 7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECT CHARITABLE ACTIVITIES	13,713.	0.		14,197.
PAYROLL PROCESSING FEES	803.	0.		812.
DUES AND SUBSCRIPTIONS	1,756.	0.		1,773.
OFFICE EXPENSES	2,012.	0.		2,030.
BANK CHARGES	4,492.	4,492.		0.
VEHICLE GAS AND MAINTENANCE	5,223.	0.		3,737.
MISCELLANEOUS	5,525.	0.		4,620.
MARKETING AND DEVELOPMENT	8,300.	0.		497.
INFORMATION TECHNOLOGY	19,254.	0.		19,492.
INSURANCE	40,436.	0.		43,685.
TO FORM 990-PF, PG 1, LN 23	101,514.	4,492.		90,843.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
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DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAIN	421,813.
DEFERRED EXCISE TAX BENEFIT	5,929.
TOTAL TO FORM 990-PF, PART III, LINE 3	427,742.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
170,400.416SH. VANGUARD TOTAL STOCK MARKET INDEX FUND INST (VITSX_A)	FMV	12,413,671.	12,413,671.
23,977.668SH. VANGUARD REIT INDEX FUND ADMIRAL (VGSLX_A)	FMV	2,741,846.	2,741,846.
225,205.654SH. VANGUARD SHORT-TERM INV GRADE ADMIRAL (VFSUX_A)	FMV	2,666,899.	2,666,899.
282,033.330SH. VANGUARD INTERMEDIATE TERM INV GRADE ADMIRAL (VFIDX_A)	FMV	2,642,652.	2,642,652.
65,204.668SH. VANGUARD TOTAL INTERNATIONAL STOCK INDEX INST (VTSNX_A)	FMV	7,569,610.	7,569,610.
509,094.518SH. VANGUARD TOTAL BOND MARKET INDEX I (VBTIX)	FMV	5,274,219.	5,274,219.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,308,897.	33,308,897.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFS, 72 X 24 TABLE	1,957.	1,957.	0.
OFS CLASSIC SERIES 36 X 72 DESK	1,957.	1,957.	0.
OFS HUTCH WITH GLASS DOORS AND SHELVES	1,957.	1,957.	0.
ARROWOOD COLLECTION SINGLE PEDESTAL DESK WITH FULL PEDISTAL ON LEFT	1,220.	1,220.	0.
RIGHT RETURN WITH FULL PEDESTAL	1,220.	1,220.	0.
TV FOR CONFERENCE ROOM	1,685.	1,685.	0.
COMPUTER	1,683.	1,683.	0.
6X30 L-SHAPED RIGHT RETURN DESK	1,514.	1,514.	0.
6X30 L-SHAPED LEFT RETURN DESK	1,439.	1,362.	77.
MACBOOK AIR	1,299.	1,225.	74.
COPIER	7,695.	5,643.	2,052.
APPLE SERVER & BACKUP	2,787.	2,182.	605.
MAC COMPUTER	3,312.	1,655.	1,657.
MAC COMPUTER	5,567.	2,690.	2,877.
IPAD	527.	245.	282.
VEHICLE 2017 HONDA RIDGELINE	36,768.	15,321.	21,447.
TOTAL TO FM 990-PF, PART II, LN 14	72,587.	43,516.	29,071.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAX	22,012.	0.	0.
SECURITY DEPOSIT	3,247.	0.	0.
TO FORM 990-PF, PART II, LINE 15	25,259.	0.	0.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 12

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

DEFERRED TAXES

40,332.

34,403.

PAYROLL WITHHOLDINGS

0.

23,311.

ACCRUED PAYROLL

0.

92,964.

EXCISE TAX PAYABLE

0.

5,208.

TOTAL TO FORM 990-PF, PART II, LINE 22

40,332.

155,886.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPH FIELDEN C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	BOARD CHAIR 2.00	0.	0.	0.
SUSAN DEWBERRY, MT (ASCP) SBB C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	VICE-CHAIR 2.00	0.	0.	0.
ROBERT E. CARDEN, PHD C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	CEO AND PRESIDENT 40.00	405,035.	76,153.	6,000.
RICK YOUNGBLOOD C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	TREASURER 1.00	0.	0.	0.
RONALD C. HALL C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	SECRETARY 1.00	0.	0.	0.
JOHN ARMITAGE C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	DIRECTOR 1.00	500.	0.	0.
KEVIN BELANGER C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	DIRECTOR 1.00	0.	0.	0.
LAURENS SARTORIS C/O FOUNDATION, 4870 SADLER ROAD, SUITE 300 RICHMOND, VA 23060	DIRECTOR 1.00	0.	0.	0.

54-1562993

1.00

0.

0.

0.

405,535.

76,153.

6,000.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 14

GRANTEE'S NAME

BLOOD CENTERS OF AMERICA

GRANTEE'S ADDRESS1300 DIVISION ROAD, SUITE 102
WEST WARWICK, RI 02893

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
25,000.	12/12/16	25,000.

PURPOSE OF GRANT

NATIONAL TRANSFUSION WEBSITE

DATES OF REPORTS BY GRANTEE

9/30/17

ANY DIVERSION BY GRANTEE

NONE

COMMONWEALTH TRANSFUSION FOUNDATION

54-1562993

GRANTEE'S NAME

BLOOD CENTERS OF AMERICA

GRANTEE'S ADDRESS

1300 DIVISION ROAD, SUITE 102
WEST WARWICK, RI 02893

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
22,100.	09/27/17	14,550.

PURPOSE OF GRANT

SOW HOSPICE

DATES OF REPORTS BY GRANTEE

9/17/17, 5/4/18, AND 8/7/18

ANY DIVERSION BY GRANTEE

NONE

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 15

ACTIVITY ONE

EMERGING TOPICS IN BLOOD BANKING
COMMONWEALTH TRANSFUSION FOUNDATION (CTF) PLANNED AND HOSTED
A MEETING ON "EMERGING TOPICS IN BLOOD BANKING". THE
MEETING WAS ATTENDED BY REPRESENTATIVES OF THE US BLOOD
BANKING INDUSTRY AS WELL AS ACADEMIC RESEARCHERS. DURING
THIS 1.5 DAY MEETING, ATTENDEES HEARD PRESENTATIONS ON
TOPICS RANGING FROM THE ECONOMICS OF BLOOD BANKING TO
CELLULAR THERAPIES." DR. CARDEN SPENT 160 HOURS PLANNING,
EXECUTING AND FOLLOWING UP ON THIS DCA

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

75,800.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 16

ACTIVITY TWO

UNCOVERING OPPORTUNITY COST IN DONOR TESTING:
IN RESPONSE TO DECLINING DONOR POOLS IN ASIA, THE CEO
CONDUCTED RESEARCH ON DONOR TESTING METHODS USED IN VIETNAM.
PRIOR STUDIES HAD REPORTED THAT THE USE OF COPPER SULFATE
FOR DONOR HEMOGLOBIN TESTING WAS INACCURATE AND THAT MORE
MODERN (OBJECTIVE) MEASURES WERE AVAILABLE. HOWEVER, THESE
STUDIES CONCLUDED THAT THE VIETNAM BLOOD SYSTEM COULD NOT
AFFORD THE MODERN TECHNOLOGY. USING DATA FROM PUBLISHED
STUDIES ALONG WITH DATA OBTAINED FROM U.S. BLOOD CENTERS,
DR. CARDEN WROTE A PAPER TITLED "UNCOVERING THE OPPORTUNITY
COST IN DONOR TESTING". THIS PAPER DEMONSTRATED THAT MODERN
HEMOGLOBIN TESTING METHODS RESULTED IN FEWER INAPPROPRIATELY
DEFERRED DONORS THAT MORE THAN OFFSET THE ADDITIONAL TESTING
COSTS. DR. CARDEN SPENT 240 HOURS RESEARCHING, WRITING AND
PRESENTING THIS PAPER.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

55,337.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 17
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ACTIVITY THREE

THE EFFECTS OF INTERVAL CHANGES ON BLOOD DONATIONS:
THIS PAPER, PUBLISHED IN THE MEDICAL LABORATORY OBSERVER
MEASURED THE EFFECTS OF PROPOSED REGULATIONS THAT WOULD
CHANGE THE INTERVALS BETWEEN BLOOD DONATIONS IN THE UNITED
STATES. DR. CARDEN SPENT 170 HOURS ON THIS PROJECT.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 3

42,357.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 18
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ACTIVITY FOUR

RESPONSE TO RAND STUDY ON SUSTAINABILITY OF THE US BLOOD
SUPPLY:
DR. CARDEN FINALIZED WORK ON A PAPER IN RESPONSE TO THE RAND
STUDY ON THE SUSTAINABILITY OF THE US BLOOD SUPPLY. THIS
PAPER WAS PRESENTED AT A MEETING OF BLOOD CENTERS OF AMERICA
IN JANUARY 2018. DR. CARDEN SPENT 210 HOURS IN FYE 2018.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 4

48,279.

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	OFS, 72 X 24 TABLE	07/25/13	SL	5.00		16	1,957.				1,957.	1,638.		319.	1,957.
2	OFS CLASSIC SERIES 36 X 72 DESK	07/25/13	SL	5.00		16	1,957.				1,957.	1,638.		319.	1,957.
3	OFS HUTCH WITH GLASS DOORS AND SHELVES	07/25/13	SL	5.00		16	1,957.				1,957.	1,638.		319.	1,957.
4	ARROWOOD COLLECTION SINGLE PEDESTAL DESK WITH FULL PEDI	07/25/13	SL	5.00		16	1,220.				1,220.	1,022.		198.	1,220.
5	RIGHT RETURN WITH FULL PEDESTAL	07/25/13	SL	5.00		16	1,220.				1,220.	1,022.		198.	1,220.
6	TV FOR CONFERENCE ROOM	09/16/13	SL	5.00		16	1,685.				1,685.	1,362.		323.	1,685.
7	COMPUTER	08/01/13	SL	5.00		16	1,683.				1,683.	1,403.		280.	1,683.
8	6X30 L-SHAPED RIGHT RETURN DESK	09/03/13	SL	5.00		16	1,514.				1,514.	1,235.		279.	1,514.
9	6X30 L-SHAPED LEFT RETURN DESK	01/07/14	SL	5.00		16	1,439.				1,439.	1,074.		288.	1,362.
10	MACBOOK AIR	01/14/14	SL	5.00		16	1,299.				1,299.	965.		260.	1,225.
12	COPIER	01/29/15	SL	5.00		16	7,695.				7,695.	4,104.		1,539.	5,643.
13	APPLE SERVER & BACKUP	09/30/15	SL	5.00		16	2,787.				2,787.	1,625.		557.	2,182.
14	MAC COMPUTER	04/06/16	SL	5.00		16	3,312.				3,312.	993.		662.	1,655.
15	MAC COMPUTER	05/05/16	SL	5.00		16	5,567.				5,567.	1,577.		1,113.	2,690.
16	IPAD	06/05/16	SL	5.00		16	527.				527.	140.		105.	245.
17	VEHICLE 2017 HONDA RIDGELINE	09/06/16	SL	5.00		16	36,768.				36,768.	7,967.		7,354.	15,321.
	* TOTAL 990-PF PG 1 DEPR						72,587.				72,587.	29,403.		14,113.	43,516.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone