C86 946

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www irs gov/Form990PF for instructions and the latest information

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OMB No 1545 0052

2017

Open to Public Inspection

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For calendar year 2017 or tax year beginning 10/01 , 2017, and ending 9/30 , 2018

HARRIETT B WEST FOUNDATION
901 EAST CARY STREET FL 19
RICHMOND, VA 23219

A Employer identification number 47-2284013

B Telephone number (see instructions) (804) 697-5100

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 11,694,252.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

03 04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ► [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	5,603.	5,603.	5,603.	
	4	Dividends and interest from securities	198,253.	196,289.	198,253.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	408,421.			
	b	Gross sales price for all assets on line 6a 4,861,878.				
	7	Capital gain net income (from Part IV, line 2)		408,421.		
	8	Net short-term capital gain			408,421.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	612,277.	610,313.	612,277.	
ADMINISTRATIVE AND OPERATING EXPENSES	13	Compensation of officers, directors, trustees, etc	50,747.	38,060.		12,687.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See St 1	12,687.	12,687.		
	b	Accounting fees (attach sch) See St 2	13,000.	13,000.		
	c	Other professional fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 3	15,124.	60.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 4	89,073.	89,073.		
	24	Total operating and administrative expenses Add lines 13 through 23	180,631.	152,880.		12,687.
	25	Contributions, gifts, grants paid Part XV	575,000.			575,000.
	26	Total expenses and disbursements Add lines 24 and 25	755,631.	152,880.	0.	587,687.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-143,354.			
	b	Net investment income (if negative enter 0)		457,433.		
	c	Adjusted net income (if negative, enter 0)			612,277.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	96,494.	80,273.	80,273.
	2 Savings and temporary cash investments	222,142.	101,716.	101,716.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) Stmt 7	1,750,980.	1,973,316.	1,908,395.
	b Investments – corporate stock (attach schedule) Stmt 8	6,974,017.	6,869,265.	8,152,552.
	c Investments – corporate bonds (attach schedule) Stmt 9	1,110,928.	1,480,688.	1,451,316.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	494,051.		
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	10,648,612.	10,505,258.	11,694,252.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,648,612.	10,505,258.	
	28 Paid in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	10,648,612.	10,505,258.	
	31 Total liabilities and net assets/fund balances (see instructions)	10,648,612.	10,505,258.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,648,612.
2	Enter amount from Part I, line 27a	2	-143,354.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	10,505,258.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	10,505,258.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAIN DISTRIBUTIONS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	4,809,396.		4,453,457.	355,939.
b	52,482.			52,482.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				355,939.
b				52,482.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	408,421.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	408,421.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	541,904.	11,256,156.	0.048143
2015	540,121.	11,047,217.	0.048892
2014	510,121.	11,362,659.	0.044895
2013			
2012			

2	**Total** of line 1, column (d)	2	0.141930
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047310
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,781,843.
5	Multiply line 4 by line 3	5	557,399.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,574.
7	Add lines 5 and 6	7	561,973.
8	Enter qualifying distributions from Part XII, line 4	8	587,687.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	4,574.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3	Add lines 1 and 2			3	4,574.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,574.
6	Credits/Payments				
a	2017 estimated tax pmts and 2016 overpayment credited to 2017	6a	10,000.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	10,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	5,426.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► 5,426. Refunded ►			11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1 b		X
	If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If 'Yes,' attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions ► VA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► FRED J BERNHARDT Telephone no ► (804) 697-5100

Located at ► 901 EAST CARY STREET FL 19 RICHMOND VA ZIP + 4 ► 23219

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b		X
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRED J BERNHARDT 901 E CARY STREET RICHMOND, VA 23219	Trustee 4.00	50,747.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a Average monthly fair market value of securities		1a	11,509,848.
b Average of monthly cash balances		1b	451,414.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	11,961,262.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	11,961,262.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	179,419.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	11,781,843.
6 **Minimum investment return.** Enter 5% of line 5		6	589,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	589,092.
2a Tax on investment income for 2017 from Part VI, line 5	2a 4,574.		
b Income tax for 2017 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	4,574.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	584,518.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	584,518.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	584,518.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	587,687.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	587,687.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	4,574.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	583,113.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					584,518.
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				0.	
b Total for prior years 20 __, 20 __, 20 __			0.		
3 Excess distributions carryover, if any, to 2017					
a From 2012					
b From 2013					
c From 2014	9,789.				
d From 2015					
e From 2016					
f Total of lines 3a through e		9,789.			
4 Qualifying distributions for 2017 from Part XII, line 4 ► $ 587,687.					
a Applied to 2016, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2017 distributable amount					584,518.
e Remaining amount distributed out of corpus		3,169.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		12,958.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)		0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		12,958.			
10 Analysis of line 9					
a Excess from 2013					
b Excess from 2014	9,789.				
c Excess from 2015					
d Excess from 2016					
e Excess from 2017	3,169.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 5

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
See Statement 6				
Total			► 3a	575,000.
***b** Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,603.	
4 Dividends and interest from securities			14	198,253.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					408,421.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				203,856.	408,421.
13 Total. Add line 12, columns (b), (d), and (e)				13	612,277.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11-6-18 Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Lee P Martin, Jr.	Lee P Martin, Jr.	11-6-18		P01201112

Firm's name ► L.P. Martin & Company, P.C. Firm's EIN ► 54-1506924

Firm's address ► 4132 Innslake Drive Glen Allen, VA 23060 Phone no (804) 346-2626

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	$ 12,687.	$ 12,687.		
Total	$ 12,687.	$ 12,687.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	$ 13,000.	$ 13,000.		
Total	$ 13,000.	$ 13,000.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAXES	$ 15,064.			
FOREIGN TAX	60.	$ 60.		
Total	$ 15,124.	$ 60.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MGMT FEES	$ 89,073.	$ 89,073.		
Total	$ 89,073.	$ 89,073.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: FRED J BERNHARDT
Care Of:
Street Address: 901 EAST CARY STREET FL 19

✓

Statement 5 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

City, State, Zip Code:	RICHMOND, VA 23219
Telephone:	(804) 697-5100
E-Mail Address:	
Form and Content:	WRITTEN REQUEST, ENCLOSE LETTER OR BROCHURE, OUTLINING ACTIVITIES.
Submission Deadlines:	NONE
Restrictions on Awards:	NONE

✓

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
ANNA JULIA COOPER EPISCOPAL SCHOOL 2124 N 29TH STREET RICHMOND VA 23223	NONE	N/A	GENERAL FUND	$ 30,000.
ART 180 INC 114 W. MARSHALL STREET RICHMOND VA 23220	NONE	N/A	GENERAL FUND	25,000.
BON SECOURS HEALTH CARE FDN 7229 FOREST AVE, SUITE 200 RICHMOND VA 23226	NONE	N/A	HOSPICE CARE FUND	25,000.
BOYS & GIRLS CLUB OF METRO RICHMOND 5511 STAPLES MILL RD, STE 301 RICHMOND VA 23228	NONE	N/A	GENERAL FUND	20,000.
CARITAS P.O. BOX 25790 RICHMOND VA 23260	NONE	N/A	GENERAL FUND	10,000.
ELK HILL INC P.O. BOX 99 GOOCHLAND VA 23063	NONE	N/A	GENERAL FUND	25,000.
EMMANUEL EPISCOPAL CHURCH 1214 WILMER AVENUE RICHMOND VA 23229	NONE	N/A	GENERAL FUND	10,000.
RICHMOND HABITAT FOR HUMANITY 2281 DABNEY ROAD RICHMOND VA 23230	NONE	N/A	GENERAL FUND	25,000.

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
JACKSON-FEILD HOMES 2800 PATTERSON AVENUE STE 302 RICHMOND VA 23221	NONE	N/A	GENERAL FUND	$ 25,000.
LEWIS GINTER BOTANICAL GARDENS 1800 LAKESIDE AVENUE RICHMOND VA 23228	NONE	N/A	GENERAL FUND	25,000.
VCU MASSEY CANCER CENTER P.O. BOX 980214 RICHMOND VA 23298	NONE	N/A	GENERAL FUND	50,000.
THE COMMUNITY FOUNDATION 7501 BOULDERS VIEW DRIVE STE 110 RICHMOND VA 23225	NONE	N/A	COMMUNITY GRANTS	145,000.
VIRGINIA HISTORICAL SOCIETY 428 NORTH BOULEVARD RICHMOND VA 23220	NONE	N/A	GENERAL FUND	20,000.
WESTMINSTER CANTERBURY FOUNDATION 1600 WESTBROOK AVENUE RICHMOND VA 23227	NONE	N/A	FELLOWSHIP FUND	20,000.
BETTER HOUSING COALITION 23 W BROAD ST #100 RICHMOND VA 23241	NONE	N/A	GENERAL FUND	25,000.
CAMP CHANCO ON THE JAMES 394 FLOODS DRIVE SPRING GROVE VA 23881	NONE	N/A	GENERAL FUND	30,000.
CHALLENGE DISCOVERY PROJECTS 1503 SANTA ROSA RD STE 211 RICHMOND VA 23229	NONE	N/A	GENERAL FUND	15,000.
GOOD NEIGHBOR VILLAGE 8825 RUFFIN ROAD RICHMOND VA 23231	NONE	N/A	GENERAL FUND	15,000.
ST ANDREWS SCHOOL 227 SOUTH CHERRY ST RICHMOND VA 23220	NONE	N/A	GENERAL FUND	20,000.
TRICYCLE GARDENS 2314 JEFFERSON AVENUE RICHMOND VA 23223	NONE	N/A	GENERAL FUND	5,000.

✓

Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
SCIENCE MUSEUM OF VIRGINIA 2500 W BROAD STREET RICHMOND VA 23220	NONE	N/A	GENERAL FUND	$ 10,000.
			Total	$ 575,000.

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

GOVERNMENT BONDS	BOOK VALUE	FAIR MARKET VALUE
Federal Home Loan Bank 2 625% 12/10/21 25,000 Units	25,235 61	24,755 75
Federal Home Loan Mortgage Co 1 25% 8/1/19 50,000 Units	49,875 00	49,453 50
Federal Home Loan Mortgage Co 1 375% 5/1/20 50,000 Units	49,800 00	48,911 00
Federal Home Loan Mortgage Co 3 75% 3/27/19 40,000 Units	40,505 11	40,261 20
Federal Home Loan Mortgage Co 2 375% 1/13/22 75,000 Units	77,496 29	73,704 75
Federal National Mortgage Assn. 1 375% 2/26/21 60,000 Units	60,094 37	57,924 00
Federal National Mortgage Assn 2 625% 9/6/24 85,000 Units	88,832 68	82,950 65
Federal National Mortgage Assn 1.5% 11/30/20 50,000 Units	50,185 96	48,595 00
Federal National Mortgage Assn. 1 875% 9/24/26 100,000 Units	90,923 60	90,681 00
Federal National Mortgage Assn. 2 375% 1/19/23 75,000 Units	73,038 30	73,115 25
Federal Farm Credit Bank 2 52% 6/15/23 50,000 Units	50,222 51	48,890 50
Federal Farm Credit Bank 3 5% 12/20/23 25,000 Units	27,374 59	25,512 25
Federal Farm Credit Bank 2 0% 11/16/23 50,000 Units	49,875 00	47,074 00
FHLMC Ser K715 CMO 2 856% 1/25/21 75,000 Units	77,765.63	74,598 75
FNMA Mortgage Pool 4 295% 6/1/21 69225 90 Units	77,370 75	70,948 93
FHLMC Gold Pool 4 0% 4/1/32 48317 72 Units	51,979.29	49,531.46

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

	BOOK VALUE	FAIR MARKET VALUE
US Treasury Notes, 2 375% 8/15/24 50,000 Units	50,621 22	48,349 50
US Treasury Notes, 1 75% 5/15/22 100,000 Units	98,175 45	96,008 00
US Treasury Notes, 3 375% 11/15/19 100,000 Units	103,050 11	100,727 00
US Treasury Notes, 2 75% 11/15/23 100,000 Units	104,739 96	99,027 00
US Treasury Bonds, 6 625% 2/15/27 40,000 Units	54,654 35	50,623 60
US Treasury Bonds, 5 25% 11/15/28 20,000 Units	25,849 35	23,788 20
US Treasury Notes, 2 75% 2/15/19 50,000 Units	50,361 47	50,068 50
US Treasury Notes, 1.625% 8/31/19 65,000 Units	65,269 31	64,408 50
US Treasury Notes, 2 5% 8/15/23 50,000 Units	52,668 08	48,984 50
US Treasury Notes, 2 125% 5/15/25 100,000 Units	100,516 78	94,684 00
US Treasury Notes, 3 125% 5/15/21 100,000 Units	101,007 81	100,633 00
US Treasury Notes, 2.750% 5/31/23 100,000 Units	99,746 09	99,176 00
Fairfax County, VA 3.0% 4/1/21 50,000 Units	51,081 19	50,756 00
Florida St Board, 2 638% 7/01/21 75,000 Units	75,000 00	74,253 00
	1,973,315.86	**1,908,394.79**

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

COMMON STOCKS	BOOK VALUE	FAIR MARKET VALUE
Calvert Equity I 18,403 744 Units	970,000 00	1,043,124 21
DFA International Core Equity Fd 59,212 412 Units	733,031 79	823,644 65
DFA US Core Equity 1 Portfolio 12,813 685 Units	241,603 49	317,138 70
DFA US Small Cap Portfolio 3,256 365 Units	110,000 00	126,509 78
Eaton Vance Atl Capital SMID-1 2,050 021 Units	50,000 00	77,962 30
Ishares Core S&P 500 ETF 3,084 Units	857,656 99	902,779 32
Ishares Core MSCI Emerging 7,745 Units	376,434 24	401,036 10
Ishares Russell Midcap ETF 2,194 Units	377,489 21	483,777 00
Ishares Russell 2000 ETF 2,573 Units	297,631 78	433,679 15
JOCHM Intl Select Fund 32,548 823 Units	650,000 00	770,105 15
Oppenheimer Developing Markets Fd 8,365 009 Units	367,000.00	343,467 27
Allstate Corp 323 Units	29,321 81	31,880 10
Alphabet Inc Cl C (Google) 52 Units	29,257 55	62,060 44
Alphabet Inc Cl A 31 Units	28,952 20	37,419 48
Amazon com Inc 57 Units	54,576 79	114,171.00
Amgen, Inc 210 Units	36,106 64	43,530 90

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

	BOOK VALUE	FAIR MARKET VALUE
Apple, Inc 379 Units	54,668 76	85,555 46
Bank of America Corporation 2,533 Units	42,332 60	74,622 18
Berkshire Hathaway, Inc Cl B 189 Units	38,993 74	40,466 79
Boston Scientific Corp 1,019 Units	28,496 03	39,231 50
Capital One Financial Corp 422 Units	33,447 30	40,060 46
Chevron Corporation 240 Units	24,615.54	29,347 20
Cigna Corp 228 Units	41,112 16	47,481 00
Cisco Systems, Inc 1,137 Units	34,052 41	55,315 05
Citizens Financial Group 1,018 Units	33,738 36	39,264 26
Cognizant Technology Solutions 276 Units	22,319 62	21,293 40
Corning, Inc 818 Units	23,312.27	28,875 40
Costco Wholesale Corporation 243 Units	35,798.93	57,075 84
Crown Castle Intl Corp REIT 223 Units	23,905.16	24,826 59
Delta Air Lines Inc 669 Units	31,135 13	38,688 27
Digital Realty Trust REIT 210 Units	24,687 82	23,620 80
Disney Walt Company New 398 Units	38,204 54	46,542 12
Dow Dupont Inc 543 Units	32,423.83	34,920 33

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

	BOOK VALUE	FAIR MARKET VALUE
EOG Res Inc 222 Units	18,299 11	28,320 54
Eastman Chemical Co 347 Units	29,320 63	33,214 84
Ecolab, Inc 199 Units	20,793 17	31,199 22
Electronic Arts 113 Units	14,348 15	13,615.37
Facebook, Inc A 183 Units	13,652 62	30,096 18
Flowserve Corp 491 Units	18,853 91	26,852 79
Fortune Brands Home & Security 498 Units	30,781 09	26,075 28
Goldman Sachs Group, Inc 135 Units	29,623 03	30,272 40
Home Depot Inc 360 Units	53,780 40	74,574 00
Honeywell Intl. 186 Units	25,552 65	30,950 40
Ingersoll Rand, PLC 394 Units	33,040 68	40,306 20
Intel Corporation 870 Units	29,030 56	41,142 30
Intuitive Surgical 59 Units	25,406 89	33,866 00
Kraft Heinz Co 375 Units	30,536 06	20,666 25
McDonalds Corp 154 Units	25,032 23	25,762.66
Merck & Company, Inc. 598 Units	36,648.99	42,422 12
Microsoft Corporation		

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

	BOOK VALUE	FAIR MARKET VALUE
1,148 Units	64,563.10	131,296 76
Nabors Industries Ltd		
2,201 Units	14,564 88	13,558 16
Nextera Energy Inc		
230 Units	34,674 77	38,548 00
Nike Inc Cl B		
510 Units	34,276 75	43,207 20
Nomad Foods Ltd		
976 Units	17,295 69	19,773 76
Nividia Corp		
144 Units	30,828 04	40,466 88
Occidental Petroleum Corp		
386 Units	22,812 37	31,717 62
PNC Financial Services Group		
357 Units	45,149 75	48,619 83
Pfizer, Inc		
1,300 Units	42,511 88	57,291 00
Raytheon Company		
177 Units	32,130 63	36,578 82
Sa,esforce Com Inc		
206 Units	22,804 96	32,760 18
Schlumberger, Ltd		
604 Units	42,416 00	36,795 68
Snap-On Inc		
157 Units	23,917 69	28,825 20
Sysco Corp		
552 Units	32,577 25	40,434 00
TakeTwo Intereactive Software		
114 Units	14,709 96	15,730 86
Thermo Fisher Scientific Inc		
158 Units	30,513 11	38,564.64
Tractor Supply Co		
274 Units	24,312 07	24,901 12

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

	BOOK VALUE	FAIR MARKET VALUE
Union Pac Corp 322 Units	33,813 06	52,431 26
United Health Group 224 Units	44,000.19	59,592 96
Verizon Communications 549 Units	26,653 89	29,311 11
VISA Inc Cl A 422 Units	27,732 39	63,337 98
	6,869,265.29	**8,152,551.77**

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

CORPORATE BONDS	BOOK VALUE	FAIR MARKET VALUE
Apple, Inc 3 35% 2/9/27 60,000 Units	60,529 32	58,693 20
Bank of Montreal, 2 55%, 11/6/2022 75,000 Units	72,255 00	72,295 50
Bank of New York Mellon Mtn 3.55% 9/23/21 50,000 Units	51,570 31	50,452 50
Berkshire Hathaway, 2 75%, 03/15/23 70,000 Units	68,505 50	68,365 50
CME Group Inc 3% 3/15/25 60,000 Units	60,724 22	57,820 20
Cisco Systems 1 85% 9/20/21 50,000 Units	49,993 00	48,213.00
Exxon Mobil Corp 2 397% 3/6/22 75,000 Units	75,534 06	73,022 25
Florida Power & Light 3 125% 12/01/25 75,000 Units	74,877 75	72,798 00
HSBC USA Inc 2 375% 11/13/19 40,000 Units	40,212 37	39,735 20
Intel Corporation 3 1% 7/29/22 60,000 Units	60,215 80	59,606.40
Intercontinental Exchange 3 75%, 12/01/25 75,000 Units	75,072 00	74,887 50
John Deere Cap 1 95% 6/22/20 75,000 Units	74,954 25	73,668 75
Johnson & Johnson 3.375% 12/5/23 100,000 Units	103,527 38	101,099 00
JP Morgan Chase & Co 3 625% 5/13/24 75,000 Units	77,307 55	74,336 25
Merck & Co Inc 2 8% 5/18/23 75,000 Units	76,660 34	73,475 25
Oracle Corp 2 8% 7/8/21 50,000 Units	50,382 03	49,607 50

HARRIETT B. WEST FOUNDATION

ASSETS - SEPTEMBER 30, 2018

	BOOK VALUE	FAIR MARKET VALUE
Pfizer, Inc 2 75%, 06/03/26 70,000 Units	65,953 30	65,991 80
Toronto Dominion Bank 3 00%, 06/11/20 70,000 Units	69,923 91	69,918 10
Toyota Motor Cred Mtn 2 75% 5/17/21 50,000 Units	50,903 60	49,426 00
US Bancorp, 3 9%, 04/26/28 70,000 Units	70,833 00	70,504 70
Walt Disney Company Mtn 1 85% 5/30/19 50,000 Units	49,935 00	49,746 50
Wells Fargo Co Mtn 3 0% 1/22/21 50,000 Units	50,854 39	49,582 00
Westpac Banking Corp 2 0% 8/19/21 50,000 Units	49,964 50	48,071 00
	1,480,688.58	**1,451,316.10**