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A For the 2017 calendar year, or tax year beginning 10-01-2017, and ending 09-30-2018

OMB No. 1545-1150

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990ez.

Open to Public Inspection

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

City or town, state or province, country, and ZIP or foreign postal code
RAVENNA, NE 68869

(308) 452-3133

**F Group Exemption
Number** ▶

H Check ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ► MYRAVENNA.COM

J Tax-exempt status(check only one) - ☐ 501(c)(3) ☒ 501(c)(6) ◀(insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 74,797

Part I	Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
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Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received		72,400
	2	Program service revenue including government fees and contracts		1,700
	3	Membership dues and assessments		
	4	Investment income		107
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
	c	Less direct expenses from gaming and fundraising events	6c	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a	Gross sales of inventory, less returns and allowances	7a	
Expenses	b	Less cost of goods sold	7b	
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O)	8	590
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9	74,797
	10	Grants and similar amounts paid (list in Schedule O)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	45,162
	13	Professional fees and other payments to independent contractors	13	1,760
	14	Occupancy, rent, utilities, and maintenance	14	9,649
	15	Printing, publications, postage, and shipping	15	1,019
	16	Other expenses (describe in Schedule O)	16	24,021
	17	Total expenses. Add lines 10 through 16 ▶	17	81,611
	Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18
19		Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	97,189
20		Other changes in net assets or fund balances (explain in Schedule O)	20	
21		Net assets or fund balances at end of year Combine lines 18 through 20	21	90,375

Form **990-EZ** (2017)

Part II

Balance Sheets

(see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

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	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	97,898	22	90,212
23 Land and buildings		23	
24 Other assets (describe in Schedule O)	197	24	1,050
25 Total assets	98,095	25	91,262
26 Total liabilities (describe in Schedule O).	906	26	887
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	97,189	27	90,375

Part III	Statement of Program Service Accomplishments	Expenses
	(see the instructions for Part III)	(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)
	Check if the organization used Schedule O to respond to any question in this Part III	☒
What is the organization's primary exempt purpose? RAVENNA'S ECONOMIC DEVELOPMENT PROGRAM IS A REFLECTION OF THE COMMUNITY'S FORWARD-THINKING, PROGRESSIVE AND PASSIONATE CITIZENS AND BUSINESS COMMUNITY THE AIM OF RAVENNA'S ECONOMIC DEVELOPMENT PROGRAM IS JOB RETENTION, BUSINESS EXPANSION, BUSINESS RECRUITMENT, JOB TRAINING AND THE CREATION OF OPPORTUNITIES FOR LOCAL BUSINESSES TO REACH A GLOBAL MARKETPLACE THE SUCCESS OF THIS PROGRAM WILL HELP TO ENSURE THAT THE QUALITY OF LIFE FOR RAVENNA RESIDENTS IS MAINTAINED AND ENHANCED, ALLOWING FUTURE GENERATIONS TO ENJOY THE SAME COMMUNITY QUALITIES THAT CURRENT RESIDENTS CHERISH		
Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title		

28	See Additional Data Table		
(Grants \$)	If this amount includes foreign grants, check here	☐	28a
29	See Additional Data Table		29a
(Grants \$)	If this amount includes foreign grants, check here	☐	
30			30a
(Grants \$)	If this amount includes foreign grants, check here	☐	
31	Other program services (describe in Schedule O)		
(Grants \$)	If this amount includes foreign grants, check here	☐	31a
32	Total program service expenses (add lines 28a through 31a)	☒	32 18,893

Part IV

List of Officers, Directors, Trustees, and Key Employees

(list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
RODNEY POKORSKI	1 50	0		
PRESIDENT				
LINDA ZINNEL	0 25	0		
VICE PRESIDE				
JEFF ACHTENBERG	0 25	0		
SECRETARY				
DALE JOHNSON	0 25	0		
TREASURER				
PAUL MCDOWELL	0 25	0		
DIRECTOR				
JIM RASMUSSEN	0 25	0		
DIRECTOR				
LARRY WILKE	0 25	0		
DIRECTOR				
STEVE BRISTOL	0 25	0		
CHAMBER REP				
RYAN LIESKE	0 25	0		
DIRECTOR				
SHELBY BEHRENDT	0 25	0		
DIRECTOR				
DANA DENNISON	40 00	40,712	1,221	
EXECUTIVE DI				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☒

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b Did the organization file Form 1120-POL for this year?	37b	No
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41 List the states with which a copy of this return is filed ▶		
42a The organization's books are in care of ▶ <u>RAVENNA ECONOMIC DEVELOPMENT</u> Telephone no ▶ <u>(308) 452-3133</u> Located at ▶ <u>318 GRAND AVE RAVENNA, NE</u> ZIP + 4 ▶ <u>68869</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	No
If "Yes," enter the name of the foreign country ▶		
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c At any time during the calendar year, did the organization maintain an office outside the U S ?	42c	No
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c Did the organization receive any payments for indoor tanning services during the year?	44c	No
d If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	No

Part VI Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.
Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
49b	If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000. ►

52 Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A ☐ **Yes** ☐ **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer		2019-01-10 Date	
	RODNEY POKORSKI PRESIDENT Type or print name and title			
Paid Preparer Use Only	Print/Type preparer's name LAURIE JOHNSON	Preparer's signature	Date 2019-01-10	Check ☒ if self-employed PTIN P00106393
	Firm's name ► LAURIE JOHNSON			Firm's EIN ► 43-1970463
	Firm's address ► 217 GRAND AVE PO BOX 2 RAVENNA, NE 68869			Phone no. (308) 452-4131

May the IRS discuss this return with the preparer shown above? See instructions ☒ **Yes** ☐ **No**

Additional Data

Software ID:

Software Version:

EIN: 46-5433447

Name: RAVENNA ECONOMIC DEVELOPMENT CORP

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.	Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
28 PROMOTE THE COMMUNITY BY MAINTAINING A WEBSITE FOR THE CITY OF RAVENNA AND PARTICIPATING IN VARIOUS COMMUNITY EVENTS (Grants \$) If this amount includes foreign grants, check here . . . ☐	28a	7,116

Form 990EZ, Part III - Statement of Program Service Accomplishments	
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29 ASSIST IN THE DEVELOPMENT OF THE BUFFALO COUNTY LAKE CAMPING AREA IN ORDER TO ATTRACT MORE CAMPERS (Grants \$) If this amount includes foreign grants, check here . . . ☐	29a 11,777

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
~~Internal Revenue Service~~

Name of the organization

RAVENNA ECONOMIC DEVELOPMENT CORP

Supplemental Information to Form 990 or 990-EZComplete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2017**Open to Public
Inspection****Employer identification number**

46-5433447

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I	LINE 8 - MISCELLANEOUS INCOME IS MONEY RECEIVED FROM THE RAVENNA CHAMBER OF COMMERCE TO REIMBURSE RAVENNA ECONOMIC DEVELOPMENT FOR HELPING WITH BUFFALO COUNTY ACTIVITIES DURING THE SOLAR ECLIPSE IN AUGUST 2017 LINE 2 - PROGRAM SERVICE REVENUE INCLUDES DONATIONS OF 1,700 THAT WAS DESIGNATED FOR THE BUFFALO COUNTY LAKE PROJECT WHICH WERE SPENT IN JANUARY 2018

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART I, LINE 8	MISCELLANEOUS INCOME 590 TOTAL 590

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART I, LINE 16	EXPENSES ADVERTISING 3,986 OFFICE SUPPLIES 1,610 WEBSITE 1,440 TRAVEL 1,470 CONFERENCES 53 5 LIABILITY INSURANCE 500 WORKMANS COMP 586 MEALS 252 MEETING SUPPLIES 17 BANK CHARGES 10 WORKFORCE DEVELOPMENT 1,562 MEMBERSHIP DUES 125 SALES TAX ON T-SHIRTS 3 COUNTY LAKE PROJEC T 11,777 NON-INVESTMENT DEPRECIATION 148 TOTAL 24,021

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART II, LINE 24	FURNITURE & EQUIPMENT 4,336 4,336 LESS ACCUMULATED DEPRECIATION 4,139 4,286 INVESTMENT IN RAVENNA SITE DEVELOPME 0 1,000 TOTAL 197 1,050

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART II, LINE 26	PAYROLL LIABILITIES 906 887

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART III	LINE 29 - MONEY WAS RECEIVED IN SEPTEMBER 2017 FOR THE BUFFALO COUNTY LAKE PROJECT AND WAS SPENT IN OCTOBER 2017 MONEY WAS AGAIN RECEIVED IN NOVEMBER 2017 AND WAS SPENT IN JANUARY 2018

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART III	RAVENNA'S ECONOMIC DEVELOPMENT PROGRAM IS A REFLECTION OF THE COMMUNITY'S FORWARD-THINKING , PROGRESSIVE AND PASSIONATE CITIZENS AND BUSINESS COMMUNITY THE AIM OF RAVENNA'S ECONOMIC DEVELOPMENT PROGRAM IS JOB RETENTION, BUSINESS EXPANSION, BUSINESS RECRUITMENT, JOB TRAINING AND THE CREATION OF OPPORTUNITIES FOR LOCAL BUSINESSES TO REACH A GLOBAL MARKETPLACE THE SUCCESS OF THIS PROGRAM WILL HELP TO ENSURE THAT THE QUALITY OF LIFE FOR RAVENNA RESIDENTS IS MAINTAINED AND ENHANCED, ALLOWING FUTURE GENERATIONS TO ENJOY THE SAME COMMUNITY QUALITIES THAT CURRENT RESIDENTS CHERISH

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART V	LINE 45A - THE RAVENNA ECONOMIC DEVELOPMENT INVESTED 1,000 IN RAVENNA SITE DEVELOPMENT, LL C AND IS THE SOLE MEMBER LINE 45B - THERE WAS NO ACTIVITY IN RAVENNA SITE DEVELOPMENT, LL C DURING THE FISCAL YEAR ENDING SEPTEMBER 30, 2018