

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 10-01-2017, and ending 09-30-2018

Name of foundation FREDERICK ARNOLD TRUST		A Employer identification number 43-6018119	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	
		B Telephone number (see instructions) (314) 418-2643	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,529,020		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	84,133	84,107		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,757			
	b Gross sales price for all assets on line 6a 263,959				
	7 Capital gain net income (from Part IV, line 2)		28,757		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	112,890	112,864			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	53,341	48,007		5,334
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	5,000	0	0	5,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,850	2,132		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	211	211		
	24 Total operating and administrative expenses. Add lines 13 through 23	62,402	50,350	0	10,334
	25 Contributions, gifts, grants paid	171,124			171,124
26 Total expenses and disbursements. Add lines 24 and 25	233,526	50,350	0	181,458	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-120,636				
b Net investment income (if negative, enter -0-)		62,514			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		543	543
	2 Savings and temporary cash investments	40,325	2,508	2,508
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,947,225	1,749,813	2,483,131
	c Investments—corporate bonds (attach schedule)	605,645	987,135	964,916
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	352,803	84,672	77,922
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,945,998	2,824,671	3,529,020	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,945,998	2,824,671	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	2,945,998	2,824,671		
31 Total liabilities and net assets/fund balances (see instructions) .	2,945,998	2,824,671		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,945,998
2 Enter amount from Part I, line 27a	2	-120,636
3 Other increases not included in line 2 (itemize) ▶ _____	3	62
4 Add lines 1, 2, and 3	4	2,825,424
5 Decreases not included in line 2 (itemize) ▶ _____	5	753
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,824,671

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a 3833 516 EATON VANCE GLOBAL MACRO FD CL I		2016-05-13	2017-12-13
b 100000 BANK OF NY MTN 1 300% 1/25/18		2012-12-10	2018-01-25
c 100000 BANK OF AMERICA 5 650% 5/01/18		2008-12-16	2018-05-01
d 1 AMERICAN INTERNATIONAL GROUP INC		1911-11-11	2018-07-02
e CAPITAL GAIN DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,000		34,540	460
b 100,000		100,662	-662
c 100,000		100,000	
d 23			23
e			28,936

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			460
b			-662
c			
d			23
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,757
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	161,593	3,373,730	0 047897
2015	155,933	3,230,677	0 048266
2014	151,540	3,420,148	0 044308
2013	183,219	3,736,226	0 049039
2012	246,840	3,415,572	0 072269
2 Total of line 1, column (d)			0 261779
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 052356
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			3,546,097
5 Multiply line 4 by line 3			185,659
6 Enter 1% of net investment income (1% of Part I, line 27b)			625
7 Add lines 5 and 6			186,284
8 Enter qualifying distributions from Part XII, line 4			181,458

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,250
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,250
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,250
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,008
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,008
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	758
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 758 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		
e		
2		No
3		No
4a		No
b		
5		No
6	Yes	
7	Yes	
8a		
b	Yes	
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of US BANK NA Telephone no (314) 418-2643
Located at PO BOX 0634 MILWAUKEE WI ZIP+4 53201
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
				No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA PO BOX 387 ST LOUIS, MO 63166	TRUSTEE 1	53,341		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,519,139
b	Average of monthly cash balances.	1b	80,959
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,600,098
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,600,098
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,001
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,546,097
6	Minimum investment return. Enter 5% of line 5.	6	177,305

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	177,305
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,250
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,250
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	176,055
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	176,055
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	176,055

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	181,458
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	181,458
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	181,458

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				176,055
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				0
b From 2013.				6,094
c From 2014.				0
d From 2015.				0
e From 2016.				0
f Total of lines 3a through e.	6,094			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>181,458</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				176,055
e Remaining amount distributed out of corpus	5,403			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,497			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	11,497			
10 Analysis of line 9				
a Excess from 2013.	6,094			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	5,403			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ARCHDIOCESE OF ST LOUIS 4445 LINDELL BLVD ST LOUIS, MO 63108	NONE	PC	GENERAL OPERATING	42,781
UNITED WAY OF GREATER ST LOUIS 910 N 11TH ST ST LOUIS, MO 63101	NONE	PC	GENERAL OPERATING	42,781
JEWISH FEDERATION OF ST LOUIS 12 MILLSTONE CAMPUS DR ST LOUIS, MO 63146	NONE	PC	GENERAL OPERATING	85,562
Total ▶ 3a				171,124
b <i>Approved for future payment</i>				
Total ▶ 3b				

TY 2017 Accounting Fees Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	5,000			5,000

TY 2017 Investments Corporate Bonds Schedule

Name: FREDERICK ARNOLD TRUST

EIN: 43-6018119

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
06406HCE7 BANK OF NY MTN		
68389XAU9 ORACLE CORP	52,485	49,569
46625HQJ2 JPMORGAN CHASE CO	99,870	98,205
24422ERY7 JOHN DEERE CAPITAL	100,167	98,578
548661DH7 LOWES COS INC	51,981	49,212
06051GDX4 BANK OF AMERICA		
91324PBV3 UNITEDHEALTH GRP	51,286	49,232
717081DH3 PFIZER INC	51,822	49,434
31420B300 FEDERATED INST HI YL	104,711	100,338
037833CJ7 APPLE INC	50,103	48,911
464287176 ISHARES BARCLAYS TIP	71,993	70,686
277923728 EATON VANCE GLOBAL M	86,451	83,476
046353AF5 ASTRAZENECA PLC	102,541	99,103
437076BM3 HOME DEPOT INC	49,170	48,006
693390882 P I M C O FOREIGN BO	64,555	67,470
72369L107 PIONEER ILS INTERVAL	50,000	52,696

TY 2017 Investments Corporate Stock Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287176 ISHARES BARCLAYS TIP		
15189T107 CENTERPOINT ENERGY I	10,477	9,788
149498107 CAUSEWAY EMERGING MA	95,575	129,153
110122108 BRISTOL MYERS SQUIBB	5,723	7,263
370334104 GENERAL MILLS INC	9,907	6,567
053611109 AVERY DENNISON CORP	9,834	14,086
548661107 LOWES CO INC	10,862	24,571
437076102 HOME DEPOT INC	15,242	30,037
174610105 CITIZENS FINANCIAL G	10,651	11,340
277923728 EATON VANCE GLOBAL M		
58933Y105 MERCK AND CO INC	4,390	14,472
02209S103 ALTRIA GROUP INC	12,569	13,690
641233200 NEUBERGER BERMAN GEN	25,840	59,880
74340W103 PROLOGIS INC	10,511	11,050
74925K581 ROBECO BOSTON PARTNE	86,028	97,719
921937686 VANGUARD SMALL CAP V	38,085	52,092
15135B101 CENTENE CORP COM	9,903	25,337
247361702 DELTA AIR LINES INC	10,042	13,937
40434L105 HP INC	10,589	13,813
478160104 JOHNSON JOHNSON	5,007	12,021
375558103 GILEAD SCIENCES INC	6,901	7,875
126650100 CVS HEALTH CORPORATI	9,899	7,478
30231G102 EXXON MOBIL CORP	19,370	19,810
87612E106 TARGET CORP	9,744	11,556
26078J100 DOWDUPONT INC	12,747	17,042
928563402 VMWARE INC CL A	10,535	14,982
00203H859 AQR MANAGED FUTURES		
29084Q100 EMCOR GROUP INC	10,497	11,492
31420B300 FEDERATED INST HI YL		
521865204 LEAR CORP	9,948	12,615

Name of Stock	End of Year Book Value	End of Year Fair Market Value
73935A104 POWERSHARES QQQ ETF		
125896100 C M S ENERGY CORP	2,361	4,263
665859104 NORTHERN TR CORP	9,747	14,502
031162100 AMGEN INC	9,954	13,474
779556109 ROWE T PRICE MID-CAP	40,936	54,628
77957Y106 T ROWE PRICE MID CAP	51,784	54,801
46625H100 J P MORGAN CHASE CO	2,964	29,677
64110D104 NETAPP INC	10,546	21,644
12514G108 CDW CORP DE	9,864	21,074
91913Y100 VALERO ENERGY CORP	9,882	20,475
060505104 BANK OF AMERICA CORP	10,588	12,344
233051200 DB X TRACKERS MSCI E	85,677	108,404
06828M876 BARON EMERGING MARKE	98,538	125,764
00206R102 ATT INC	9,820	8,395
718172109 PHILIP MORRIS INTL	3,592	7,828
701094104 PARKER HANNIFIN CORP	10,582	11,036
867914103 SUNTRUST BKS INC	4,455	8,883
594918104 MICROSOFT CORP	989	37,628
571748102 MARSH MCLENNAN COS I	9,891	12,739
17275R102 CISCO SYSTEMS INC	4,763	10,071
09247X101 BLACKROCK INC	9,787	13,197
02079K107 ALPHABET INC CL C	2,377	16,709
74254V273 PRINCIPAL GL R E SEC	64,247	69,433
670678507 NUVEEN REAL ESTATE S	82,728	137,834
037833100 APPLE INC	1,972	34,312
534187109 LINCOLN NATL CORP IN	1,850	2,774
580135101 MCDONALDS CORP	3,227	9,368
717081103 PFIZER INC	10,010	14,455
438516106 HONEYWELL INTERNATIO	9,829	14,477
693390882 P I M C O FOREIGN BO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
91324P102 UNITED HEALTH GROUP	6,548	20,219
166764100 CHEVRON CORPORATION	10,596	11,127
12572Q105 CME GROUP INC	9,870	17,702
00769G543 CAMBIAR INTL EQUITY	175,000	171,923
458140100 INTEL CORP	7,980	15,700
713448108 PEPSICO INC	9,793	10,397
742718109 PROCTER GAMBLE CO	6,296	10,570
666807102 NORTHROP GRUMMAN COR	10,638	12,060
285512109 ELECTRONIC ARTS INC	9,971	15,905
67066G104 NVIDIA CORP	3,019	21,077
744320102 PRUDENTIAL FINANCIAL	4,323	5,370
65339F101 NEXTERA ENERGY INC	9,906	13,743
20030N101 COMCAST CORP CL A	9,868	11,260
37733W105 GLAXO SMITHKLINE P L	3,675	2,892
00687A107 ADIDAS AG A D R	9,670	19,056
771195104 ROCHE HOLDINGS LTD S	11,714	10,496
670100205 NOVO NORDISK AS A D	10,528	10,088
83175M205 SMITH NEPHEW P L C	12,532	13,723
46090E103 INVESCO QQQ TRUST ET	181,907	319,559
G5960L103 MEDTRONIC PLC	3,309	4,230
138006309 CANON INC SPONS A D	17,276	19,591
11135F101 BROADCOM INC	10,601	10,856
500467501 KONINKLIJKE AHOLD DE	9,953	10,168
N53745100 LYONDELLBASELL INDUS	2,418	3,178
34407D109 FLY LEASING LTD A D	9,789	11,618
835699307 SONY CORP A D R	11,267	18,195
62942M201 NTT DOCOMO INC A D R	9,786	10,278
585464100 MELCO CROWN ENTERTAI	22,674	20,367
456463108 INDUSTRIAS BACHOCO S	9,829	10,681
358029106 FRESENIUS MED AKTIEN	6,956	10,644

Name of Stock	End of Year Book Value	End of Year Fair Market Value
861012102 STMICROELECTRONICS N	10,501	9,867
60687Y109 MIZUHO FNL GRP A D R	9,924	11,351
48268K101 KT CORP SP A D R	20,472	21,325
05367G100 AVIANCA HOLDINGS A D	10,449	7,418
641069406 NESTLE SA SPONSORED	7,484	17,971
654624105 NIPPON TELEGRAPH TEL	9,849	9,505
23636T100 DANONE SPONS A D R	9,788	11,027
759530108 RELX PLC SPON A D R	9,818	12,139

TY 2017 Investments - Other Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
34407D109 FLY LEASING LTD A D			
046353AF5 ASTRAZENECA PLC			
05367G100 AVIANCA HOLDINGS A D			
835699307 SONY CORP A D R			
62942M201 NTT DOCOMO INC A D R			
585464100 MELCO CROWN ENTERTAI			
456463108 INDUSTRIAS BACHOCO S			
83175M205 SMITH NEPHEW P L C			
G5960L103 MEDTRONIC PLC			
N53745100 LYONDELLBASELL INDUS			
Y09827109 PAVONIA LTD			
37733W105 GLAXO SMITHKLINE P L			
00687A107 ADIDAS AG A D R			
771195104 ROCHE HOLDINGS LTD S			
670100205 NOVO NORDISK AS A D			
138006309 CANON INC SPONS A D			
500467501 KONINKLIJKE AHOLD DE			
358029106 FRESENIUS MED AKTIEN			
861012102 STMICROELECTRONICS N			
60687Y109 MIZUHO FNL GRP A D R			
48268K101 KT CORP SP A D R			
75955B102 RELX NV SPON A D R			
641069406 NESTLE SA SPONSORED			
654624105 NIPPON TELEGRAPH TEL			
23636T100 DANONE SPONS A D R			
00203H859 AQR MANAGED FUTURES	AT COST	84,672	77,922

TY 2017 Other Decreases Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119

Description	Amount
EATON VANCE GLOBAL ADJ FED TAX COST	753

TY 2017 Other Expenses Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	211	211		0

TY 2017 Other Increases Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119

Description	Amount
COST BASIS ADJUSTMENT	62

TY 2017 Taxes Schedule**Name:** FREDERICK ARNOLD TRUST**EIN:** 43-6018119

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,892	1,892		0
FEDERAL ESTIMATES - PRINCIPAL	1,718	0		0
FOREIGN TAXES ON NONQUALIFIED	240	240		0