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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

1809
2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

October 1

, 2017, and ending

September 30

, 20 18

Name of foundation

The Grover Family Foundation, Inc

Number and street (or P O box number if mail is not delivered to street address)

221 Phillip Court

A Employer identification number

39-1768404

B Telephone number (see instructions)

920-458-8573

City or town, state or province, country, and ZIP or foreign postal code

Kohler WI 53044

C If exemption application is pending, check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,823,672 (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	Revenue	0			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		149	149	149	
4 Dividends and interest from securities		57200	57200	57200	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		9255			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			9255		
8 Net short-term capital gain				0	
9 Income modifications				0	

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2018

39-1768404

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments		42193	36266	36266	

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a Publicly Traded Securities			
b			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	1341		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2			
3	Add lines 1 and 2				
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	1341		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				
6	Credits/Payments:	4			
a	2017 estimated tax payments and 2016 overpayment credited to 2017			6a	1012
b	Exempt foreign organizations—tax withheld at source			6b	
c	Tax paid with application for extension of time to file (Form 8868)			6c	
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d	7	1012		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	9	329		
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>				

Part VII-A **Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____

	Yes	No
11	✓	
12	✓	
13	✓	

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	The Foundation provides contributions to other charitable organizations	
	
2	The Foundation does not directly conduct charitable programs or activities	
	
3		
	
4		
	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest programs related investments made by the foundation during the tax year on lines 1 and 2. Amount

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer or trustee	Date	Title
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	Firm's name ►	Check <input type="checkbox"/> if self-employed	
	Firm's address ►	PTIN	
	Firm's EIN ►	Phone no	

May the IRS discuss this return with the preparer shown below?
See instructions Yes No

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				136444
2 Undistributed income, if any, as of the end of 2017: Enter a minus sign (-) if a deficit				

Located at ► 221 Phillip Court Kohler WI

ZIP+4 ► 53044-1358

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes	No
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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation and the ruling is effective for 2017, enter the date of the ruling

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments			14	149
3	Interest on savings and temporary cash investments			14	57200
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income			14	13187
8	Gain or (loss) from sales of assets other than inventory			14	9255
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)				79791
13	Total. Add line 12, columns (b), (d), and (e)				79791

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

11. **What is the primary purpose of the study?** (check all that apply)

1 NONE

2

The Grover Family Foundation, Inc
Form 990-PF
October 1, 2017 through September 30, 2018

39-1768404

Part I Analysis of Revenue and Expenses

1 Contributions, gifts, grants, etc

\$ _____

11 Other Income

Capital Gain Distribution MFS	\$ 2,268 15
Capital Gain Distribution Europacific Growth	\$ 4,523 66
Capital Gain Distribution Europacific Growth	\$ 6,395 11

Total \$ 13,186 92

16c Other Professional Fees

Baird Asset Based Fee	\$ <u>11,722 20</u>
Total	\$ <u>11,722.20</u>

18 Taxes

IRS - Estimated Tax Payments - FYE 9/30/18	\$ 1,012 00
IRS - Balance Tax with Return - FYE 9/30/17	\$ 19 00
Total	\$ <u>1,031 00</u>

23 Other Expenses

WI Dept of Financial Inst Annual Report	10 00
Total	<u>\$10 00</u>

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers,
Highly Paid Employees, and Contractors**

1

<u>(a) Name and address</u>	<u>(b) Title, and average hours per week devoted to position</u>	<u>(c) Compensation (If not paid, enter 0)</u>	<u>(d) Contributions to employee benefit plans and deferred compensation</u>	<u>(e) Expense accounts, other allowances</u>
Carol Grover 221 Phillip Court Kohler, WI 53044	President / Director 10 hours	\$0 00	\$0 00	\$0 00
Deborah Wente 4530 Pheasant Lane Sheboygan, WI 53081	Vice President / Director 1 hour	\$0 00	\$0 00	\$0 00
Karen Grover Scott 2298 Timothy Drve Glenview, IL 60026	Secretary / Director 1 hour	\$0 00	\$0 00	\$0 00
Robert B. Grover 2715 Whitchurch Court Naperville, IL 60564	Treasurer / Director 1 hour	\$0 00	\$0 00	\$0 00

The Grover Family, Foundation, Inc.

Form 990-PF

October 1, 2017 through September 30, 2018

39-1768404

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

a Paid during the year

Total **\$107,470.00**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

b Approved for future payment

Recipient	Relationship	Foundation Status	Purpose of Contribution	Amount
Meals on Wheels		Exempt 501c3		10,000 00
Lakeshore Community Health Care		Exempt 501c3		5,000 00
Marquette University		Exempt 501c3		<u>80,000 00</u>
Total				\$95,000 00