

Form 990-PF

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Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 10/01, 2017, and ending 09/30, 2018

Name of foundation: TR U/W CHAS E SCHELL/ EDUCATION
Employer identification number: 31-6019720
Telephone number: 513-534-4397
City or town, state or province, country, and ZIP or foreign postal code: CINCINNATI, OH 45263-0858

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: 8,617,472
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27).

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| Part II Balance Sheets      |  | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                | Beginning of year | End of year    |                       |
|-----------------------------|--|---|-------------------|----------------|-----------------------|
|                             |  |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1  | Cash - non-interest-bearing . . . . .   | 105.              | -158,170.      | -158,170.             |
|                             | 2  | Savings and temporary cash investments . . . . .  | 948,257.          | 504,774.       | 504,774.              |
|                             | 3  | Accounts receivable ▶   |                   |                |                       |
|                             |  | Less allowance for doubtful accounts ▶  |                   |                |                       |
|                             | 4  | Pledges receivable ▶  |                   |                |                       |
|                             |  | Less allowance for doubtful accounts ▶  |                   |                |                       |
|                             | 5  | Grants receivable . . . . .   |                   |                |                       |
|                             | 6  | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                   |                |                       |
|                             | 7  | Other notes and loans receivable (attach schedule) ▶  |                   |                |                       |
|                             |  | Less allowance for doubtful accounts ▶  | NONE              |                |                       |
|                             | 8  | Inventories for sale or use . . . . .   |                   |                |                       |
|                             | 9  | Prepaid expenses and deferred charges . . . . .   |                   |                |                       |
|                             | 10a  | Investments - U S and state government obligations(attach schedule) . . . . .   |                   |                |                       |
|                             | b  | Investments - corporate stock (attach schedule) . . . . .   | 6,132,137.        | 6,371,179.     | 7,363,963.            |
|                             | c  | Investments - corporate bonds (attach schedule) . . . . .   | 853,943.          | 933,590.       | 906,905.              |
|                             | 11   | Investments - land, buildings, and equipment basis ▶<br>Less accumulated depreciation ▶ (attach schedule)                         |                   |                |                       |
| 12                          | Investments - mortgage loans . . . . .   |   |                   |                |                       |
| 13                          | Investments - other (attach schedule) . . . . .  |   |                   |                |                       |
| 14                          | Land, buildings, and equipment basis ▶<br>Less accumulated depreciation ▶ (attach schedule)                                  |   |                   |                |                       |
| 15                          | Other assets (describe ▶ )   |   |                   |                |                       |
| 16                          | <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .                | 7,934,442.  | 7,651,373.        | 8,617,472.     |                       |
| Liabilities                 | 17   | Accounts payable and accrued expenses . . . . .   |                   |                |                       |
|                             | 18   | Grants payable . . . . .  |                   |                |                       |
|                             | 19   | Deferred revenue . . . . .  |                   |                |                       |
|                             | 20   | Loans from officers, directors, trustees, and other disqualified persons. . . . .   |                   |                |                       |
|                             | 21   | Mortgages and other notes payable (attach schedule) . . . . .   |                   |                |                       |
|                             | 22   | Other liabilities (describe ▶ )   |                   |                |                       |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22) . . . . .   |   |                   | NONE           |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31. |   |                   |                |                       |
|                             | 24   | Unrestricted . . . . .  |                   |                |                       |
|                             | 25   | Temporarily restricted . . . . .  |                   |                |                       |
|                             | 26   | Permanently restricted . . . . .  |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.    |   |                   |                |                       |
|                             | 27   | Capital stock, trust principal, or current funds . . . . .  | 7,934,442.        | 7,651,373.     |                       |
|                             | 28   | Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .  |                   |                |                       |
|                             | 29   | Retained earnings, accumulated income, endowment, or other funds . . . . .  |                   |                |                       |
| 30                          | <b>Total net assets or fund balances</b> (see instructions) . . . . .  | 7,934,442.  | 7,651,373.        |                |                       |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .   | 7,934,442.  | 7,651,373.        |                |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |  |            |
|---|--|------------|
| 1   | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 7,934,442. |
| 2   | Enter amount from Part I, line 27a . . . . .   | -283,680.  |
| 3   | Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR INCOME FACTORED TO NONTAXABLE (T/C) . . . . .  | 622.       |
| 4   | Add lines 1, 2, and 3 . . . . .  | 7,651,384. |
| 5   | Decreases not included in line 2 (itemize) ▶ ROUNDING ON INCOME, EXPENSES & SALES . . . . .  | 11.        |
| 6   | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .   | 7,651,373. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co )

|  |   | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo, day, yr)             | (d) Date sold<br>(mo, day, yr)   |
|--|---|--|--|--|
| <b>1 a PUBLICLY TRADED SECURITIES</b>  |   |  |  |  |
| <b>b</b>   |   |  |  |  |
| <b>c</b>   |   |  |  |  |
| <b>d</b>   |   |  |  |  |
| <b>e</b>   |   |  |  |  |
| (e) Gross sales price  | (f) Depreciation allowed<br>(or allowable)  | (g) Cost or other basis<br>plus expense of sale  | (h) Gain or (loss)<br>((e) plus (f) minus (g)) |  |
| <b>a</b> 2,599,504.  |   | 2,494,441.                                       | 105,063.                                       |  |
| <b>b</b>   |   |  |  |  |
| <b>c</b>   |   |  |  |  |
| <b>d</b>   |   |  |  |  |
| <b>e</b>   |   |  |  |  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  |   |  |  | (i) Gains (Col (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
| (i) FMV as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69  | (k) Excess of col (i)<br>over col (j), if any    |  |  |
| <b>a</b>   |   |  |  | 105,063.   |
| <b>b</b>   |   |  |  |  |
| <b>c</b>   |   |  |  |  |
| <b>d</b>   |   |  |  |  |
| <b>e</b>   |   |  |  |  |
| <b>2</b> Capital gain net income or (net capital loss)   | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } |  | <b>2</b>                                       | 105,063.   |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in<br>Part I, line 8 . . . . . | { }   |  | <b>3</b>                                       |  |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|---|--|--|---|
| 2016  | 864,992.                                 | 8,268,278.                                   | 0.104616  |
| 2015  | 1,627,139.                               | 7,716,502.                                   | 0.210865  |
| 2014  | 1,617,934.                               | 9,229,949.                                   | 0.175292  |
| 2013  | 523,954.                                 | 9,115,749.                                   | 0.057478  |
| 2012  | 683,349.                                 | 7,990,312.                                   | 0.085522  |
| <b>2</b> Total of line 1, column (d) . . . . .  |  |  | <b>2</b> 0.633773   |
| <b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by<br>the number of years the foundation has been in existence if less than 5 years . . . . .                                    |  |  | <b>3</b> 0.126755   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .   |  |  | <b>4</b> 8,754,275.                                       |
| <b>5</b> Multiply line 4 by line 3. . . . .   |  |  | <b>5</b> 1,109,648.                                       |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .   |  |  | <b>6</b> 2,227.   |
| <b>7</b> Add lines 5 and 6 . . . . .  |  |  | <b>7</b> 1,111,875.                                       |
| <b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the<br>Part VI instructions |  |  | <b>8</b> 1,333,781.                                       |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Total credits and payments'. Values include 2,227, NONE, 8,127, and 3,672.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No'. Includes questions about political campaigns, unrelated business income, and substantial contributors. Marked with 'X' in the 'No' column for several items.

Part VII-A Statements Regarding Activities (continued)

|  | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .   |     | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .   |     | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>  | X   |    |
| 14 The books are in care of ▶ <u>FIFTH THIRD BANK</u> Telephone no. ▶ <u>(513) 534-4397</u><br>Located at ▶ <u>38 FOUNTAIN SQ. PLZ. MD 1090FA, CINCI., OH</u> ZIP+4 ▶ <u>45263</u>   |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u> |     |    |
| 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .   |     | X  |
| See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶  |     |    |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|  | Yes | No |
|--|-----|----|
| 1a During the year, did the foundation (either directly or indirectly). . . . .  |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .   |     |    |
| Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>   |     |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .  |     | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |     |    |
| a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ▶ _____  |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .   |     | X  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>▶ _____   |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) . . . . . |     |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?   |     | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?  |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

|  |   |                                     |  |           |
|--|---|-------------------------------------|--|-----------|
| <b>5a</b> During the year, did the foundation pay or incur any amount to   |   |                                     | <b>Yes</b>                             | <b>No</b> |
| (1)  | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?   | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| (2)  | Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?                   | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| (3)  | Provide a grant to an individual for travel, study, or other similar purposes?  | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| (4)  | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions                               | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| (5)  | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| <b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions |   | <b>5b</b>                           |  |           |
| Organizations relying on a current notice regarding disaster assistance, check here  |   | <input type="checkbox"/>            |  |           |
| <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  |   | <input type="checkbox"/> Yes        | <input type="checkbox"/> No            |           |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d)  |   |                                     |  |           |
| <b>6a</b>  | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                   | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| <b>b</b>   | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  | <b>6b</b>                           |  |           |
| If "Yes" to 6b, file Form 8870   |   | <input checked="" type="checkbox"/> |  |           |
| <b>7a</b>  | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  | <input type="checkbox"/> Yes        | <input checked="" type="checkbox"/> No |           |
| <b>b</b>   | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?   | <b>7b</b>                           |  |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| FIFTH THIRD BANK<br>38 FOUNTAIN SQUARE PLAZA MD 1090 CA, CINCINNATI, OH 4 | TRUSTEE<br>1  | -0-                                       | -0-   | -0-                                   |
|   |   |   |   |                                       |
|   |   |   |   |                                       |
|   |   |   |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   | NONE             | NONE  | NONE                                  |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total number of other employees paid over \$50,000** **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     | NONE             |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 NONE  |          |
|   |          |
| 2   |          |
|   |          |
| 3   |          |
|   |          |
| 4   |          |
|   |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE   |        |
|  |        |
| 2  |        |
|  |        |
| All other program-related investments See instructions   |        |
| 3 NONE   |        |
|  |        |
| <b>Total.</b> Add lines 1 through 3 . . . . .  |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:           |           |            |
| <b>a</b> | Average monthly fair market value of securities . . . . .   | <b>1a</b> | 8,103,157. |
| <b>b</b> | Average of monthly cash balances . . . . .  | <b>1b</b> | 784,432.   |
| <b>c</b> | Fair market value of all other assets (see instructions). . . . .   | <b>1c</b> | NONE       |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .   | <b>1d</b> | 8,887,589. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .   | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .  | <b>2</b>  | NONE       |
| <b>3</b> | Subtract line 2 from line 1d . . . . .  | <b>3</b>  | 8,887,589. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .    | <b>4</b>  | 133,314.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . . | <b>5</b>  | 8,754,275. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .  | <b>6</b>  | 437,714.   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

|           |  |           |          |
|-----------|--|-----------|----------|
| <b>1</b>  | Minimum investment return from Part X, line 6 . . . . .  | <b>1</b>  | 437,714. |
| <b>2a</b> | Tax on investment income for 2017 from Part VI, line 5 . . . . .   | <b>2a</b> | 2,227.   |
| <b>b</b>  | Income tax for 2017. (This does not include the tax from Part VI.) . . . . .                                       | <b>2b</b> |          |
| <b>c</b>  | Add lines 2a and 2b . . . . .  | <b>2c</b> | 2,227.   |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1 . . . . .                                     | <b>3</b>  | 435,487. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions . . . . .  | <b>4</b>  | NONE     |
| <b>5</b>  | Add lines 3 and 4. . . . .   | <b>5</b>  | 435,487. |
| <b>6</b>  | Deduction from distributable amount (see instructions). . . . .  | <b>6</b>  | NONE     |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . . | <b>7</b>  | 435,487. |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .   | <b>1a</b> | 1,333,781. |
| <b>b</b> | Program-related investments - total from Part IX-B . . . . .  | <b>1b</b> |            |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .   | <b>2</b>  | NONE       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:  |           |            |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .  | <b>3a</b> | NONE       |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .   | <b>3b</b> | NONE       |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                   | <b>4</b>  | 1,333,781. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . . | <b>5</b>  | 2,227.     |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .   | <b>6</b>  | 1,331,554. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 . . . . .   |               |                            |             | 435,487.    |
| 2 Undistributed income, if any, as of the end of 2017  |               |                            |             |             |
| a Enter amount for 2016 only. . . . .  |               |                            | NONE        |             |
| b Total for prior years 20____, 20____, 20____   |               | NONE                       |             |             |
| 3 Excess distributions carryover, if any, to 2017:   |               |                            |             |             |
| a From 2012 . . . . .  | NONE          |                            |             |             |
| b From 2013 . . . . .  | NONE          |                            |             |             |
| c From 2014 . . . . .  | NONE          |                            |             |             |
| d From 2015 . . . . .  | 16,301.       |                            |             |             |
| e From 2016 . . . . .  | NONE          |                            |             |             |
| f Total of lines 3a through e . . . . .  | 16,301.       |                            |             |             |
| 4 Qualifying distributions for 2017 from Part XII, line 4. ▶ \$ <u>1,333,781.</u>  |               |                            |             |             |
| a Applied to 2016, but not more than line 2a . . . . .   |               |                            | NONE        |             |
| b Applied to undistributed income of prior years (Election required - see instructions) . . . . .  |               | NONE                       |             |             |
| c Treated as distributions out of corpus (Election required - see instructions) . . . . .  | 839,360.      |                            |             |             |
| d Applied to 2017 distributable amount. . . . .  |               |                            |             | 435,487.    |
| e Remaining amount distributed out of corpus. . . . .  | 58,934.       |                            |             |             |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)  | NONE          |                            |             | NONE        |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | 914,595.      |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .  |               | NONE                       |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               | NONE                       |             |             |
| d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .  |               | NONE                       |             |             |
| e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .  |               |                            | NONE        |             |
| f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018. . . . .  |               |                            |             | NONE        |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .       | 839,360.      |                            |             |             |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .  | NONE          |                            |             |             |
| 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .  | 75,235.       |                            |             |             |
| 10 Analysis of line 9:   |               |                            |             |             |
| a Excess from 2013 . . . . .   | NONE          |                            |             |             |
| b Excess from 2014 . . . . .   | NONE          |                            |             |             |
| c Excess from 2015 . . . . .   | 16,301.       |                            |             |             |
| d Excess from 2016 . . . . .   | NONE          |                            |             |             |
| e Excess from 2017 . . . . .   | 58,934.       |                            |             |             |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (2017) and Prior 3 years (2015, 2014) and rows for 2a-e, 3a-d, and 3e. The table is mostly empty with a large diagonal line drawn through it.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount               |
|---|--|--------------------------------------|-------------------------------------|----------------------|
| <p><b>a Paid during the year</b></p> <p>SEE ATTACHED SCHEDULE</p> | NONE   | PC                                   | SCHOLARSHIP                         | 1,299,510.           |
| <b>Total</b> .....  |  |                                      |                                     | <b>3a</b> 1,299,510. |
| <b>b Approved for future payment</b>                              |  |                                      |                                     |                      |
| <b>Total</b> .....  |  |                                      |                                     | <b>3b</b>            |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.



**Schedule of Contributors**

**2017**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

|  |   |
|--|---|
| Name of the organization<br><b>TR U/W CHAS E SCHELL/ EDUCATION</b> | Employer identification number<br><b>31-6019720</b> |
|--|---|

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|  |   |
|--|---|
| <b>Name of organization</b><br>TR U/W CHAS E SCHELL/ EDUCATION | <b>Employer identification number</b><br>31-6019720 |
|--|---|

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4  | (c)<br>Total contributions | (d)<br>Type of contribution  |
|------------|--|----------------------------|--|
| 1          | SOLE SURV TR U/W CHARLES E. SCHELL<br><br>38 FOUNTAIN SQUARE PLAZA<br><br>CINCINNATI, OH 45263 | \$ 839,360.                | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)  |
|            |  | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |  | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)  |
|            |  | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|            |  | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)  |
|            |  | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)  |
|            |  | \$ _____                   | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)  |

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| DESCRIPTION           | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|-----------------------|--------------------------------|-----------------------|
| MONEY MARKET INTEREST | 23,173.                        | 23,173.               |
| TOTAL                 | 23,173.                        | 23,173.               |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

| DESCRIPTION                               | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME |
|---|---|-----------------------------|
| -----                                     | -----                                   | -----                       |
| USGI REPORTED AS NONQUALIFIED DIVIDENDS   | 5.                                      | 5.                          |
| FOREIGN DIVIDENDS                         | 31,484.                                 | 31,484.                     |
| NONDIVIDEND DISTRIBUTIONS                 | 554.                                    |                             |
| DOMESTIC DIVIDENDS                        | 92,673.                                 | 92,673.                     |
| U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE | 3,389.                                  | 3,389.                      |
| NONQUALIFIED FOREIGN DIVIDENDS            | 26,680.                                 | 26,680.                     |
| NONQUALIFIED DOMESTIC DIVIDENDS           | 11,708.                                 | 11,708.                     |
| SECTION 199A DIVIDENDS                    | 2,170.                                  | 2,170.                      |
|   | -----                                   | -----                       |
| TOTAL                                     | 168,663.                                | 168,109.                    |
|   | =====                                   | =====                       |

FORM 990PF, PART I - LEGAL FEES  
=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|-------------|--------------------------------|-----------------------|---------------------|---------------------|
| LEGAL FEES  | 18,442.                        | 9,221.                |                     | 9,221.              |
| TOTALS      | 18,442.                        | 9,221.                | NONE                | 9,221.              |

FORM 990PF, PART I - ACCOUNTING FEES  
=====

| DESCRIPTION                    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET<br>INCOME | CHARITABLE<br>PURPOSES |
|--------------------------------|---|-----------------------------|---------------------------|------------------------|
| TAX PREPARATION FEE (NON-ALLOC | 1,000.                                  | 500.                        |                           | 500.                   |
| TOTALS                         | 1,000.                                  | 500.                        | NONE                      | 500.                   |

FORM 990PF, PART I - TAXES  
=====

| DESCRIPTION                    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME |
|--------------------------------|---|-----------------------------|
| FOREIGN TAXES                  | 3,675.                                  | 3,675.                      |
| PRIOR YEAR EXCISE TAX PAID     | 4,500.                                  |                             |
| EXCISE TAX ESTIMATE            | 8,000.                                  |                             |
| FOREIGN TAXES ON QUALIFIED FOR | 370.                                    | 370.                        |
| FOREIGN TAXES ON NONQUALIFIED  | 2,038.                                  | 2,038.                      |
| TOTALS                         | 18,583.                                 | 6,083.                      |

FORM 990PF, PART I - OTHER EXPENSES

=====

| DESCRIPTION                    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | CHARITABLE<br>PURPOSES |
|--------------------------------|---|-----------------------------|------------------------|
| BANK SERVICE FEES              | 81,166.                                 | 56,816.                     | 24,350.                |
| OAG FILING FEE                 | 200.                                    |                             | 200.                   |
| MISC CHARITABLE EXPENSES       | 998.                                    | 998.                        |                        |
| INVESTMENT EXPENSES ON DIVIDEN | 40.                                     | 40.                         |                        |
| TOTALS                         | 82,404.                                 | 57,854.                     | 24,550.                |

=====

RECIPIENT NAME:

FIFTH THIRD BANK FOUNDATION OFFICE

ADDRESS:

38 FOUNTAIN SQUARE PLAZA MD1090CA  
CINCINNATI, OH 45263

RECIPIENT'S PHONE NUMBER: 513-534-4397

FORM, INFORMATION AND MATERIALS:

AVAILABLE UPON REQUEST

SUBMISSION DEADLINES:

AVAILABLE UPON REQUEST

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARDS GIVEN TO COLLEGES TO SET UP STUDENT LOAN PROGRAMS TO PROVIDE  
INTEREST FREE LOANS TO MEN AND WOMAN, AGES 15-25  
LIVING IN OH, KY, IN OR ADJOINING STATES

TR U/W CHAS E. SCHELL / EDUCATION - EIN 31-6019720

PART XIII, LINES 4c, 6 and 7.

TR U/W CHAS E. SCHELL / EDUCATION (EIN 31-6019720) FOR THE YEAR ENDING 9/30/2018 MAKES A CORPUS ELECTION OF \$839,360 UNDER CODE SECTION 4942(g)(3) AND REGULATION SECTION 53.4942(a)-3 TO REFLECT THE ORGANIZATION'S REDISTRIBUTION OF A GRANT CONTRIBUTION RECEIVED DURING THE YEAR FROM SOLE SURVIVOR TRUST U/W CHARLES E. SCHELL (EIN 31-6019719) IN THE AMOUNT OF \$839,360 (SEE PART XIII, LINES 4c, 6 and 7).

|  |           |
|--|-----------|
| 9/30/2018 TAX YEAR END CORPUS ELECTION | \$839,360 |
| 9/30/2018 TAX YEAR END CORPUS PAID     | \$839,360 |
| CORPUS TO BE PAID BEFORE 9/30/2018     | \$-0-     |