

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

**2017**

**Open to Public Inspection**

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 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**For calendar year 2017, or tax year beginning 10-01-2017, and ending 09-30-2018**

Name of foundation EVERGREEN BUSINESS CAPITAL FOUNDATION		<b>A Employer identification number</b> 26-1088317
Number and street (or P O box number if mail is not delivered to street address) 13925 INTERURBAN AVENUE S NO 100	Room/suite	<b>B Telephone number (see instructions)</b> (800) 878-6613
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98168		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,250,112	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	31,176	31,176		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	63,103			
	<b>b</b> Gross sales price for all assets on line 6a 183,456				
	<b>7</b> Capital gain net income (from Part IV, line 2)		63,103		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	94,279	94,279			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	11,478	11,478		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	11,478	11,478		0
	<b>25</b> Contributions, gifts, grants paid	56,000			56,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	67,478	11,478		56,000	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	26,801				
<b>b Net investment income</b> (if negative, enter -0-)		82,801			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	17,053	17,999	17,999
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	221,787	202,482	376,146
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	455,726	487,490	475,519
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	310,163	322,844	380,448
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	47,821	0	0	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,052,550	1,030,815	1,250,112	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	1,052,550	1,030,815	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,052,550	1,030,815		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	1,052,550	1,030,815		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	1,052,550
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	26,801
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,079,351
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	48,536
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	1,030,815

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>				
			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b> 63,103
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	46,500	1,192,814	0 038983
2015	59,000	1,137,263	0 051879
2014	78,800	1,169,667	0 067370
2013	52,500	1,196,996	0 043860
2012	59,814	1,108,705	0 053949
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 256041
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 051208
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 1,257,567
<b>5</b> Multiply line 4 by line 3			<b>5</b> 64,397
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 828
<b>7</b> Add lines 5 and 6			<b>7</b> 65,225
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 56,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,676.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			<input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			<b>6b</b>
	<i>If "Yes" to 6b, file Form 8870</i>			<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . **0**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
All other program-related investments See instructions	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,258,424
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	18,294
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,276,718
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,276,718
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	19,151
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,257,567
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	62,878

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	62,878
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	1,656
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	1,656
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	61,222
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	61,222
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	61,222

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	56,000
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	56,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	56,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				61,222
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			27,520	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .				
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>56,000</u>				
<b>a</b> Applied to 2016, but not more than line 2a			27,520	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				28,480
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				32,742
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .				
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2017</b>	<b>(b) 2016</b>	<b>(c) 2015</b>	<b>(d) 2014</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			▶ <b>3a</b>	56,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			▶ <b>3b</b>	0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
209 SHS ORACLE CORP	P		2017-11-20
4 SHS FEDEX CORP	P		2018-06-01
11 SHS CONSTELLATION BRANDS INC	P		2018-06-01
4 SHS UNITEDHEALTH GROUP INC	P		2018-06-01
5 SHS FACEBOOK INC	P		2018-06-01
5 SHS APPLE INC	P		2018-06-01
14 SHS PROCTOR & GAMBLE CO	P		2018-06-01
15 SHS VALERO ENERGY CORP	P		2018-06-01
15 SHS PROLOGIS INC	P		2018-06-01
197 078 UNITS BLACKROCK MID-CAP GROWTH EQUITY PORTFOLIO	P		2018-06-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,241		3,938	6,303
1,014		661	353
2,457		891	1,566
971		132	839
970		381	589
949		97	852
1,028		1,149	-121
1,859		589	1,270
974		798	176
5,081		4,943	138

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,303
			353
			1,566
			839
			589
			852
			-121
			1,270
			176
			138

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1,889 061 UNITS BAIRD SHORT TERM BOND FUND	P		2018-06-04
59 126 UNITS VICTORY SYCAMORE ESTABLISHED VALUE FUND	P		2018-06-04
303 183 UNITS NUVEEN FUNDS	P		2018-06-04
22 873 UNITS OPPENHEIMER INTERNATIONAL GROWTH FUND	P		2018-06-04
154 272 UNITS TEMPLETON INSTITUTIONAL FUNDS INC	P		2018-06-04
113 142 UNITS VIRTUS OPPORTUNITIES TRUST EMERGING MKTS	P		2018-06-04
5 SHS COSTCO WHOLESALE CORP	P		2018-06-01
49 SHS NRG ENERGY INC	P		2018-06-01
8 SHS PIONEER NATURAL RESOURCES CO	P		2018-06-01
551 756 UNITS HENNESSY FOCUS FUND	P		2018-05-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,059		18,320	-261
2,412		2,098	314
6,091		6,358	-267
1,015		831	184
3,929		2,980	949
1,318		1,182	136
988		276	712
1,662		531	1,131
1,514		1,108	406
50,221		36,173	14,048

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-261
			314
			-267
			184
			949
			136
			712
			1,131
			406
			14,048

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
300 SHS GENERAL ELECTRIC	P		2017-11-28
103 SHS NRG ENERGY	P		2018-02-02
13 SHS PRAXAIR INC	P		2018-02-26
13 SHS UNITEDHEALTH GROUP INC	P		2018-02-26
35 SHS VALERO ENERGY CORP	P		2018-02-26
64 SHS ABBVIE INC	P		2018-02-26
11 SHS AMERICAN TOWER CORP	P		2018-02-26
53 SHS PERSPECTA INC	P		2018-06-05
21 SHS EASTMAN CHEMICAL CO	P		2018-02-26
52 SHS NRG ENERGY INC	P		2018-02-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,483		8,836	-3,353
2,700		1,609	1,091
2,000		1,254	746
3,026		429	2,597
3,278		1,374	1,904
7,639		3,077	4,562
1,568		380	1,188
1,192		1,428	-236
2,153		1,735	418
1,356		563	793

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,353
			1,091
			746
			2,597
			1,904
			4,562
			1,188
			-236
			418
			793

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 SHS VERIZON COMMUNICATIONS INC	P		2018-02-26
23 SHS RAYTHEON CO	P		2018-02-26
9 SHS NEXTERA ENERGY INC	P		2018-02-26
46 SHS JPMORGAN CHASE & CO	P		2018-02-26
16 SHS HOME DEPOT INC	P		2018-02-26
34 SHS PNC FINANCIAL SERVICES GROUP	P		2018-02-26
27 SHS CONSTELLATION BRANDS INC	P		2018-02-26
438 169 UNITS AMERICAN CENTURY SHORT DURATION INFLATION PROTECTION BOND FUND	P		2018-06-04
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
977		1,018	-41
5,042		2,598	2,444
1,396		434	962
5,412		2,242	3,170
3,015		609	2,406
5,443		2,596	2,847
5,852		2,187	3,665
4,491		4,548	-57
8,680			8,680

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-41
			2,444
			962
			3,170
			2,406
			2,847
			3,665
			-57
			8,680


<b>Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation</b>				
<b>(a) Name and address</b>	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>Expense account, (e) other allowances</b>
HOWARD BARKHOFF	CHAIRMAN	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
JACK BRUMMEL	DIRECTOR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
TINA HOUSTON	SECRETARY	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
ROSARIO CARROLL	VICE CHAIR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
VIRGINIA CALVIN	DIRECTOR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
DAVE SPURLING	DIRECTOR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
PATRICIA KIBBE	PRESIDENT	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
ROBIN AMRINE	DIRECTOR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
RASHAD MORRIS	TREASURER	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
KEN TAKAHASHI	DIRECTOR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
PHIL JONES	DIRECTOR	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			
EDNA PETERSON	COO	0	0	0
13925 INTERURBAN AVE S SEATTLE, WA 98168	1 00			

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALASKA SMALL BUSINESS DEVELOPMENT 1901 BRAGAW ST 199 ANCHORAGE, AK 99508				
CHEMEKETA COMMUNITY COLLEGE 626 HIGH ST NE SUITE 210 SALEM, OR 97305				
SCORE-PORTLAND CHAPTER 620 SW MAIN ST 313 PORTLAND, OR 97205				
<b>Total . . . . .</b> <b>3a</b>				56,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VENTURES2100 24TH AVE S STE 38 SEATTLE, WA 98144				
ROGUE COMMUNITY COLLEGE FOUNDATION 3345 REDWOOD HIGHWAY BUILDING H GRANTS PASS, OR 97527				
UMPQUA COMMUNITY COLLEGE 1140 UMPQUA COLLEGE RD ROSEBURG, OR 97470				
<b>Total</b> . . . . . <b>3a</b>				56,000

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TILLAMOOK BAY COMMUNITY COLLEGE 4301 THIRD STREET TILLAMOOK, OR 97141		GOV	SUPPORT SMALL BUSINESS	10,000
<b>Total</b> . . . . . 				56,000
<b>3a</b>				

**TY 2017 Investments Corporate Bonds Schedule****Name:** EVERGREEN BUSINESS CAPITAL FOUNDATION**EIN:** 26-1088317**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN CENTURY SHORT DURATION INFLATION PROTECTION BOND FUND	72,767	72,089
BAIRD SHORT TERM BOND FUND	303,994	299,939
PAYDEN EMERGING MARKETS BOND FUND	44,965	43,189
PAYDEN EMERGING MARKETS LOCAL BOND FUND	65,764	60,302

**TY 2017 Investments Corporate Stock Schedule****Name:** EVERGREEN BUSINESS CAPITAL FOUNDATION**EIN:** 26-1088317

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBVIE INC	2,536	8,512
NEXTERA ENERGY INC	1,454	5,531
NRG ENERGY INC	1,603	5,535
DEERE & CO	9,320	9,020
PIONEER NATURAL RESOURCES CO	4,018	5,052
PNC FINANCIAL SERVICES GROUP INC	4,414	9,806
PRAXAIR INC	2,302	5,947
PROCTER & GAMBLE CO	8,188	10,237
PROLOGIS INC	4,150	5,288
MICROSOFT CORP	3,033	14,525
PRUDENTIAL FINANCIAL INC	6,290	10,335
RAYTHEON CO	5,082	9,300
REPUBLIC SERVICES INC	6,782	9,664
STARBUCKS CORP	963	9,720
THERMO FISHER SCIENTIFIC INC	8,047	11,228
UNITEDHEALTH GROUP INC	1,385	11,174
VALERO ENERGY CORP	1,845	5,346
VERIZON COMMUNICATIONS INC	3,870	4,058
WALT DISNEY CO	2,768	9,940
BOOKING HOLDINGS INC	6,082	9,920
QUALCOMM INC	6,792	11,885
MEDTRONIC PLC	9,303	12,395
JPMORGAN CHASE & CO	4,564	11,058
ALPHABET INC CAP STK CL A	6,290	13,278
ALTRIA GROUP INC	12,145	9,831
AMERICAN TOWER CORP COM	898	3,778
ANTHEM INC	8,188	11,784
APPLE INC	1,254	14,673
APPLIED MATERIALS INC	2,645	7,498
KINDER MORGAN INC	7,274	6,135

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CISCO SYSTEMS INC	5,150	14,352
CONSTELLATION BRANDS INC	5,905	10,565
COSTCO WHOLESALE CORP	2,744	11,744
DXC TECHNOLOGY CO	10,251	11,316
EASTMAN CHEMICAL CO	4,414	5,360
FACEBOOK INC	4,955	10,690
FEDEX CORP	6,111	8,909
GOLDMAN SACHS GROUP INC	5,732	9,867
HALLIBURTON CO	7,294	4,701
DIGITAL REALTY TRUST INC	4,931	5,624
HOME DEPOT INC	1,510	10,565

**TY 2017 Investments - Other Schedule****Name:** EVERGREEN BUSINESS CAPITAL FOUNDATION**EIN:** 26-1088317**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
INVESCO LTC	AT COST	7,131	6,567
BLACKROCK MID-CAP GROWTH EQUITY PORTFOLIO	AT COST	44,975	50,085
NUVEEN INVT FDS INC GLOB INFRAST I	AT COST	41,793	46,930
NUVEEN FUNDS RITEST SEC I	AT COST	51,287	51,447
VIRTUS OPPORTUNITIES TRUST EMERGING MKT OPPTYS FD CL	AT COST	55,190	62,066
OPPENHEIMER INTERNATIONAL GROWTH FUND	AT COST	21,314	24,225
ARTISAN INTERNATIONAL VALUE FUND	AT COST	15,045	24,432
VICTORY SYCAMORE ESTABLISHED VALUE FUND	AT COST	39,635	47,754
TEMPLETON INSTITUTIONAL FUNDS INC	AT COST	46,474	66,942

**TY 2017 Other Assets Schedule****Name:** EVERGREEN BUSINESS CAPITAL FOUNDATION**EIN:** 26-1088317**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED GAIN/LOSS	47,821		

**TY 2017 Other Decreases Schedule****Name:** EVERGREEN BUSINESS CAPITAL FOUNDATION**EIN:** 26-1088317

<b>Description</b>	<b>Amount</b>
PRIOR PERIOD ADJUSTMENT - UNREALIZED GAIN/LOSS	47,821
BOOK/TAX DIFFERENCE - DIVIDENDS	715

**TY 2017 Other Professional Fees Schedule****Name:** EVERGREEN BUSINESS CAPITAL FOUNDATION**EIN:** 26-1088317

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT BROKER FEE	11,478	11,478		0