

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	1,366,509	402,218	402,218		
	2	Savings and temporary cash investments	0	300,285	300,285		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	50,277,285	50,601,265	50,601,265		
	14	Land, buildings, and equipment basis ▶ 577,695 Less accumulated depreciation (attach schedule) ▶ 373,124	214,267	204,571	204,571		
15	Other assets (describe ▶ _____)	961,652	865,766	865,766			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	52,819,713	52,374,105	52,374,105			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	52,819,713	52,374,105			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	52,819,713	52,374,105			
31	Total liabilities and net assets/fund balances (see instructions) .	52,819,713	52,374,105				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,819,713
2	Enter amount from Part I, line 27a	2	904,819
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	53,724,532
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,350,427
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	52,374,105

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	3,333,304
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	3,161,460	48,271,135	0 065494
2015	2,632,038	48,836,290	0 053895
2014	2,697,841	53,031,488	0 050872
2013	3,042,550	49,066,198	0 062009
2012	2,579,807	47,328,568	0 054508
2 Total of line 1, column (d)			2 0 286778
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 057356
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 52,209,865
5 Multiply line 4 by line 3			5 2,994,549
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 38,630
7 Add lines 5 and 6			7 3,033,179
8 Enter qualifying distributions from Part XII, line 4			8 2,852,440

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	77,259
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	77,259
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	77,259
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	13,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	13,600
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	63,659
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address HERBBLOCKFOUNDATION.ORG	13	Yes	
14	The books are in care of THE HERB BLOCK FOUNDATION Telephone no (202) 223-8801			

Located at **1730 M STREET NW SUITE 1020 WASHINGTON DC** ZIP+4 **20036**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES LLC PO BOX 83232 CHICAGO, IL 606910232	INVESTMENT MGR	50,696
INTERNATIONAL SCHOLARSHIP 1321 MURFREESBORO DR 800 NASHVILLE, TN 37217	PROCESS SCHOLARSHIPS	536,269
RAZME INC 140 CAMERON STREET ALEXANDRIA, VA 22304	EVENT PLANNER	69,795

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	51,144,801
b	Average of monthly cash balances.	1b	789,801
c	Fair market value of all other assets (see instructions).	1c	1,070,337
d	Total (add lines 1a, b, and c).	1d	53,004,939
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	53,004,939
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	795,074
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	52,209,865
6	Minimum investment return. Enter 5% of line 5.	6	2,610,493

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,610,493
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	77,259
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	77,259
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,533,234
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,533,234
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,533,234

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,852,440
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,852,440
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,852,440

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,533,234
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 2015, 2014, 2013		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	244,686			
b From 2013.	629,158			
c From 2014.	88,583			
d From 2015.	201,612			
e From 2016.	774,993			
f Total of lines 3a through e.	1,939,032			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,852,440</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				2,533,234
e Remaining amount distributed out of corpus	319,206			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,258,238			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	244,686			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,013,552			
10 Analysis of line 9				
a Excess from 2013.	629,158			
b Excess from 2014.	88,583			
c Excess from 2015.	201,612			
d Excess from 2016.	774,993			
e Excess from 2017.	319,206			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT SEE STATEMENT SEE STATEMENT, DC 20036	NONE		GENERAL SUPPORT	1,458,000
Total			▶ 3a	1,458,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a CARTOON REPRINT SALES					14,806
b ROYALTIES					174
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	638,777	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,333,304	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				3,972,081	14,980

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
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1b(6)		No
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1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

(see instr)? ☒ Yes ☐ No

Title

Print/Type preparer's name MICHAEL S OLER	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00889622
Firm's name ► OLER TOOTSEY & ASSOCIATES CPAS LLC				Firm's EIN ►
Firm's address ► 555 QUINCE ORCHARD ROAD SUITE 530 GAITHERSBURG, MD 20878				Phone no (301) 320-0100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STATE ST GOVT			
STATE ST S&P 500			
MONDRIAN			
VANGUARD ST INV			
1607 CAP INTL EQUITY			
1607 CAP DOMESTIC EQ			
BRIDGEWAY			
NORTHERN TRUST			
CARAVEL			
LAZARD			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,846		1,654	192
1,254,419		493,058	761,361
875,000		605,364	269,636
250,000		254,489	-4,489
278,691			278,691
10,215			10,215
2,442,842		1,415,906	1,026,936
1,861,167		1,347,581	513,586
75,337		18,906	56,431
250,000		219,462	30,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			192
			761,361
			269,636
			-4,489
			278,691
			10,215
			1,026,936
			513,586
			56,431
			30,538

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEAN J RICKARD	EXEC DIR EMERITA 40 0	110,772	0	0
1730 M STREET NW WASHINGTON, DC 20036				
ROBIN MESZOLY	TREASURER 1 0	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
MARCELA BRANE	PRESIDENT 40 0	123,432	0	0
1730 M STREET NW WASHINGTON, DC 20036				
SARAH ALEX	EXEC DIRECTOR 40 0	117,085	0	0
1730 M STREET NW WASHINGTON, DC 20036				
ATHELIA KNIGHT	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
ROBERT ASHER	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
JANE ASHER	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
JILL STANLEY	DIRECTOR 1 0	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
DONNA MCNULTY	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
MATTHEW WUERKER	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
CAROLINE LACEY	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
CLARENCE PAGE	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
LAURA HUTCHISON	SECRETARY 1 0	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
RAYMOND BONIESKIE	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
LYNDA BONIESKIE	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DANA PRIEST	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				
PAUL DELANEY	DIRECTOR 0 5	0	0	0
1730 M STREET NW WASHINGTON, DC 20036				

TY 2017 Accounting Fees Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	21,234	5,000		16,234

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: THE HERB BLOCK FOUNDATION

EIN: 26-0008276

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
VIDEO	2009-10-01	198,705	158,968	10 0	19,871			178,839
WEBSITE	2010-10-14	35,800	35,800	5 0				35,800
DOCUMENTARY FILM	2013-04-23	1,000,000	220,833	20 0	50,000			270,833
DVD PROD-EXHIBITS	2013-04-02	221,649	99,742	10 0	22,165			121,907
WEBSITE REFRESH	2016-11-01	19,250	3,529	5 0	3,850			7,379

TY 2017 Contractor Compensation Explanation**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276

Contractor	Explanation
CAMBRIDGE ASSOCIATES LLC	INVESTMENT MANAGER
INTERNATIONAL SCHOLARSHIP	PROCESS SCHOLARSHIPS - ABOVE AMOUNT INCLUDES SCHOLARSHIP FUNDS
RAZME INC	EVENT PLANNER

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE HERB BLOCK FOUNDATION
EIN: 26-0008276

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTS	2002-01-04	6,387	6,387	SL	7				
CONDOMINIUM	2003-09-30	330,000	121,687	SL	40	8,250			
FURNITURE & FIXTS	2003-10-01	38,992	38,992	SL	7				
CONDO-TRANE RTU	2007-03-12	9,602	9,602	SL	10				
TRAV EXHIBIT SET 1	2009-10-01	46,638	46,638	SL	3				
TRAV EXHIBIT 2-4	2010-08-01	76,708	76,708	SL	3				
TRAV EXHIBIT SET 5	2011-02-15	58,495	58,495	SL	3				
TV & BLU RAY	2013-01-16	1,001	667	SL	7	143			
3 COMPUTERS & SFTW	2014-04-15	2,921	2,044	SL	5	584			
GIFTS ONLINE SETU	2014-04-01	4,000	1,999	SL	7	571			
CONDO-WINDOW	2016-04-19	2,950	209	SL	20	148			

TY 2017 General Explanation Attachment**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	INVESTMENTS IN FOREIGN COUNTRIES	INVESTMENTS IN FOREIGN COUNTRIES	THE FOUNDATION INVESTS IN VARIOUS FUNDS WHICH HOLD INVESTMENTS IN VARIOUS COUNTRIES

TY 2017 Investments - Other Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STATE STREET TRUST CO	FMV	9,163,822	9,163,822
MONDRIAN (FORM. DEL)	FMV	3,130,194	3,130,194
VANGUARD	FMV	4,384,542	4,384,542
1607 CAPITAL INTL EQ	FMV	6,102,284	6,102,284
T ROWE PRICE	FMV	2,717,309	2,717,309
BRIDGEWAY FUNDS	FMV	0	0
NORTHERN TRUST	FMV	0	0
FORESTER DIV	FMV	13,150,831	13,150,831
CARAVEL	FMV	10,700	10,700
LAZARD FUNDS	FMV	2,739,311	2,739,311
VULCAN VALUE PTNRS	FMV	3,105,208	3,105,208
JOHCM FUNDS	FMV	1,751,828	1,751,828
1607 DOMESTIC EQUITY	FMV	2,564,978	2,564,978
DIMENSION FUNDS	FMV	1,780,258	1,780,258

TY 2017 Land, Etc. Schedule

Name: THE HERB BLOCK FOUNDATION

EIN: 26-0008276

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTS	6,387	6,387		
CONDOMINIUM	330,000	129,937	200,063	
FURNITURE & FIXTS	38,992	38,992		
CONDO-TRANE RTU	9,602	9,602		
TRAV EXHIBIT SET 1	46,638	46,638		
TRAV EXHIBIT 2-4	76,708	76,708		
VIDEO	198,705	178,839	19,866	
WEBSITE	35,800	35,800		
TRAV EXHIBIT SET 5	58,495	58,495		
TV & BLU RAY	1,001	810	191	
DOCUMENTARY FILM	1,000,000	270,833	729,167	
DVD PROD-EXHIBITS	221,649	121,907	99,742	
3 COMPUTERS & SFTW	2,921	2,628	293	
GIFTS ONLINE SETU	4,000	2,570	1,430	
CONDO-WINDOW	2,950	357	2,593	
WEBSITE REFRESH	19,250	7,379	11,871	

TY 2017 Legal Fees Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	12,323			12,323

TY 2017 Other Assets Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	5,120	5,120	5,120
VIDEO PRODUCTION, NET	39,737	19,866	19,866
DOCUMENTARY FILM, NET	779,167	729,167	729,167
WEBSITE, NET	15,721	11,871	11,871
DVD PRODUCTION, NET	121,907	99,742	99,742

TY 2017 Other Decreases Schedule

Name: THE HERB BLOCK FOUNDATION

EIN: 26-0008276

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	1,350,427

TY 2017 Other Expenses Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	450	450		
DUES & SUBSCRIPTIONS	9,569			9,569
INSURANCE	10,906			10,906
AWARDS & PRIZES	95,737			95,737
OFFICE & ADMIN EXPS	11,069			11,069
MEALS & ENTERTAINMENT	123,273			123,273
MARKETING/ADVERTISING	26,287			26,287
SCHOLARSHIPS	500,000			500,000
WEBSITE	3,975			3,975
TELEPHONE	3,108			3,108

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE & SHIPPING	4,049			4,049

TY 2017 Other Income Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CARTOON REPRINT SALES	14,806		
ROYALTIES-CARTOONS	174		

TY 2017 Other Professional Fees Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	103,665	103,665		
PAYROLL FEES	5,593			5,593
COMPUTER CONSULTANTS	9,526			9,526
SCHOLARSHIP PROCESSING	37,333			37,333
OTHER CONSULTANTS	10,712			10,712

TY 2017 Taxes Schedule**Name:** THE HERB BLOCK FOUNDATION**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	26,513			26,513
REAL ESTATE	8,433			8,433
OTHER	349			349
EXCISE	15,145			