7/18/2019 1:37:58 PM - XXXXX0323 - TEAM2 - PER - KANE LODGE FOUNDATION INC.

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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 10/1/2017 **, and ending** 9/30/2018

Name of foundation: KANE LODGE FOUNDATION INC

A Employer identification number: 13-6105390

Number and street (or P O box number if mail is not delivered to street address): C/O PETER SULICK, PERSHING LLC - ONE PERSHING PLAZA 12TH FL TA

Room/suite:

B Telephone number (see instructions): (884) 201-5202

City or town, state or province, country, and ZIP or foreign postal code: JERSEY CITY NJ 07399

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,303,454

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	42,438	42,438		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	41,777			
b	Gross sales price for all assets on line 6a 230,559				
7	Capital gain net income (from Part IV, line 2)		41,777		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	84,215	84,215	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest	208	208		
18	Taxes (attach schedule) (see instructions)	1,515	521		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	29,239	9,343		19,896
24	**Total operating and administrative expenses.** Add lines 13 through 23	30,962	10,072	0	19,896
25	Contributions, gifts, grants paid	105,000			105,000
26	**Total expenses and disbursements.** Add lines 24 and 25	135,962	10,072	0	124,896
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-51,747			
b	**Net investment income** (if negative, enter -0-)		74,143		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2017)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	17,420	5,363	5,263
	2	Savings and temporary cash investments	38,441	57,542	57,542
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,597,606	1,529,124	2,240,649
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,653,467	1,592,029	2,303,454
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,653,467	1,592,029	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,653,467	1,592,029	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,653,467	1,592,029	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,653,467
2	Enter amount from Part I, line 27a	2	-51,747
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	25,309
4	Add lines 1, 2, and 3	4	1,627,029
5	Decreases not included in line 2 (itemize) ▶ REMAINING CASH TRANSFER FROM BNYM TO CHEC	5	35,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,592,029

Part IV Capital Gains and Losses for Tax on Investment Income

	a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	41,777
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	32,204

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	106,423	2,143,842	0 049641
2015	105,888	2,087,063	0 050735
2014	121,593	2,228,604	0 054560
2013	124,531	2,230,683	0 055826
2012	95,248	2,034,620	0 046814

2	**Total** of line 1, column (d)	2	0 257576
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051515
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,272,195
5	Multiply line 4 by line 3	5	117,052
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	741
7	Add lines 5 and 6	7	117,793
8	Enter qualifying distributions from Part XII, line 4	8	124,896

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	741
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	741
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	741
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 1,329		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,329
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	588
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 588 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Pershing LLC Telephone no ▶ (884) 201-5202
Located at ▶ ONE PERSHING PLAZA 12TH FL TAX DEPT JERSEY CITY NJ ZIP+4 ▶ 07399

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,264,747
b	Average of monthly cash balances		1b	42,050
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,306,797
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,306,797
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)		4	34,602
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,272,195
6	**Minimum investment return.** Enter 5% of line 5		6	113,610

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	113,610
2a	Tax on investment income for 2017 from Part VI, line 5	2a	741		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	741
3	Distributable amount before adjustments Subtract line 2c from line 1			3	112,869
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	112,869
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	112,869

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	124,896
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	124,896
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	741
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	124,155

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				112,869
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013 15,937				
c	From 2014 12,549				
d	From 2015 3,858				
e	From 2016 225				
f	**Total** of lines 3a through e	32,569			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 124,896				
a	Applied to 2016, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				112,869
e	Remaining amount distributed out of corpus	12,027			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,596			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	44,596			
10	Analysis of line 9				
a	Excess from 2013 15,937				
b	Excess from 2014 12,549				
c	Excess from 2015 3,858				
d	Excess from 2016 225				
e	Excess from 2017 12,027				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

PETER SULICK 3295 FORT CHARLES DRIVE NAPLES, FL 34102

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	105,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
ELISHA KENT KANE HISTORICAL SOCIETY					
Street					
71 W 23RD ST					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10010		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING PURPOSES					35,000

Name					
ICE AXE FOUNDATION					
Street					
http //www iceaxe org					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING PURPOSES					13,000

Name					
THE PEARY MACMILLAN ARTIC MUSEUM					
Street					
9500 COLLEGE STA					
City		**State**	**Zip Code**	**Foreign Country**	
BRUNSWICK		ME	04011		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING PURPOSES					5,000

Name					
ACHILLES TRACK CLUB					
Street					
42 WEST 38TH STREET, 4TH FL					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10018		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING PURPOSES					5,000

Name					
CLARION MUSIC SOCIETY					
Street					
PO BOX 259					
City		**State**	**Zip Code**	**Foreign Country**	
NEW YORK		NY	10021		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING PURPOSES					7,500

Name					
MASONIC CARE COMMUNITY					
Street					
2150 BLEECKER STREET					
City		**State**	**Zip Code**	**Foreign Country**	
UTICA		NY	13501		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING PURPOSES					6,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CAF AMERICA FOR WALKING WITH THE WOUNDED	225 REINEKERS LANE, STE 375	ALEXANDRIA	VA	22314		NONE	PC	GENERAL OPERATING PURPOSES	5,000
COALITION FOR THE HOMELESS	2201 P ST NW	WASHINGTON	DC	20037		NONE	PC	GENERAL OPERATING PURPOSES	5,000
FALLEN AMERICAN VETERANS FOUNDATION	251 PARK STREET	ROCKPORT	ME	04856		NONE	PC	GENERAL OPERATING PURPOSES	5,000
MERCHANT'S HOUSE MUSEUM	29 E 4TH STREET	NEW YORK	NY	10003		NONE	PC	GENERAL OPERATING PURPOSES	10,000
FUND FOR ACADEMIC RENEWAL	1730 M STREET NW, STE 600	WASHINGTON	DC	20036-4525		NONE	PC	GENERAL OPERATING PURPOSES	6,000
MIT HERRESHOFF LEGACY PROJECT	265 MASSACHUSETTS AVENUE	CAMBRIDGE	MA	02139		NONE	PC	GENERAL OPERATING PURPOSES	2,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,438	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	41,777	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		84,215	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 84,215

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 8/5/2019 — Title President

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P HANLON	CPA	7/18/2019		P00965923
Firm's name ▶ PricewaterhouseCoopers			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 Grant Street, Pittsburgh, PA 15219			Phone no 412-355-6000	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	430	Capital Gains/Losses	230,559	188,782	41,777
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	3/15/2018	29	30				0	-1
2	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	4/16/2018	29	30				0	-1
3	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	5/15/2018	237	239				0	-2
4	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	6/15/2018	29	30				0	-1
5	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	7/16/2018	23	23				0	0
6	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	8/15/2018	22	23				0	-1
7	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	2/26/2018	47	48				0	-1
8	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	6/15/2018	198	211				0	-13
9	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	7/16/2018	152	161				0	-9
10	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	8/15/2018	192	204				0	-12
11	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	9/17/2018	174	184				0	-10
12	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	1/16/2018	19	19				0	0
13	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	2/15/2018	19	19				0	0
14	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	3/15/2018	19	19				0	0
15	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	4/16/2018	19	19				0	0
16	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	5/15/2018	20	20				0	0
17	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	6/15/2018	164	163				0	1
18	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	7/16/2018	13	13				0	0
19	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	8/15/2018	12	12				0	0
20	GNMA GTD MTG PASS	36297HQ35	X				6/15/2009	9/17/2018	13	13				0	0
21	ISHARES TR SELECT	464287168	X				2/19/2013	8/22/2018	60,815	36,732				0	24,083
22	SM ENERGY CO COM	78454L100	X				7/21/2011	1/23/2018	5,896	18,007				0	-12,111
23	SM ENERGY CO COM	78454L100	X				8/3/2013	1/23/2018	3,931	10,259				0	-6,328
24	SERVICEMASTER GLOBAL	81761R109	X				7/17/2015	3/8/2018	30,366	22,537				0	7,829
25	VANGUARD INTL EQUITY	922042858	X				8/18/2009	9/11/2018	31,728	27,752				0	3,976
26	BANK OZK LITTLE ROCK	06417N103	X				2/24/2017	9/11/2018	8,942	12,381				0	-3,439
27	CATERPILLAR FINL	14912L3U3	X				6/17/2009	4/16/2018	30,000	29,279				0	721
28	FEDERAL HOME LN MTG	3128MBCT2	X				5/31/2007	1/16/2018	27	27				0	0
29	FEDERAL HOME LN MTG	3128MBCT2	X				5/31/2007	2/15/2018	25	25				0	0
30	FEDERAL HOME LN MTG	3128MBCT2	X				5/31/2007	3/15/2018	20	20				0	0
31	FEDERAL HOME LN MTG	3128MBCT2	X				5/31/2007	4/16/2018	33	33				0	0
32	FEDERAL HOME LN MTG	3128MBCT2	X				5/31/2007	5/15/2018	18	18				0	0
33	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	1/16/2018	29	29				0	0
34	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	2/15/2018	26	26				0	0
35	FEDERAL HOME LN MTG	3128PKJF2	X				4/15/2008	3/17/2018	32	33				0	-1
36	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	1/16/2018	282	296				0	-14
37	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	2/15/2018	238	251				0	-13
38	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	3/15/2018	318	335				0	-17
39	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	4/16/2018	213	224				0	-11
40	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	5/15/2018	189	199				0	-10
41	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	6/15/2018	219	231				0	-12
42	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	7/16/2018	359	378				0	-19
43	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	8/15/2018	319	336				0	-17
44	FEDERAL HOME LN MTG	3132WLRX6	X				5/10/2017	9/17/2018	215	226				0	-11
45	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	1/25/2018	3	4				0	-1
46	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	2/26/2018	3	3				0	0
47	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	3/26/2018	3	3				0	0
48	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	4/25/2018	3	3				0	0
49	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	5/25/2018	3	3				0	0
50	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	6/25/2018	24	25				0	-1
51	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	7/25/2018	4	4				0	0
52	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	8/27/2018	40	41				0	-1
53	FNMA GTD MTG PASS	31371JYJ7	X				5/25/2001	9/25/2018	3	4				0	1
54	FNMA GTD MTG PASS	31385HQS4	X				5/18/2001	3/26/2018	0	0				0	0
55	FNMA GTD MTG PASS	31385HQS4	X				5/18/2001	4/25/2018	0	0				0	0
56	FNMA GTD MTG PASS	31385HQS4	X				5/18/2001	5/25/2018	0	0				0	0
57	FNMA GTD MTG PASS	31385HQS4	X				5/18/2001	9/25/2018	0	0				0	0
58	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	1/25/2018	158	163				0	-5
59	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	3/26/2018	94	97				0	-3
60	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	4/25/2018	42	44				0	-2
61	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	5/25/2018	47	48				0	1
62	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	6/25/2018	47	49				0	-2
63	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	7/25/2018	47	49				0	-2
64	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	8/27/2018	47	49				0	2
65	FNMA GTD MTG PASS	31406JQB2	X				2/3/2006	9/25/2018	35	36				0	1
66	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	1/25/2018	12	12				0	0
67	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	2/26/2018	12	12				0	0
68	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	3/26/2018	12	12				0	0
69	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	4/25/2018	12	12				0	0
70	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	5/25/2018	11	11				0	0
71	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	6/25/2018	10	10				0	0
72	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	7/25/2018	10	10				0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	430		Capital Gains/Losses	230,559	188,782	41,777
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	8/27/2018	10	10				0	0
74	FNMA GTD MTG PASS	31415ATN1	X				5/1/2008	9/25/2018	10	10				0	0
75	FORTIVE CORP COM	34959J108	X				1/17/2002	9/13/2018	12,907	1,062				0	11,845
76	FORTIVE CORP COM	34959J108	X				1/17/2002	9/13/2018	6,454	531				0	5,923
77	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	1/22/2018	71	76				0	-5
78	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	2/20/2018	61	65				0	-4
79	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	3/20/2018	63	67				0	-4
80	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	4/20/2018	58	62				0	-4
81	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	5/21/2018	61	65				0	-4
82	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	6/20/2018	59	63				0	-4
83	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	7/20/2018	59	62				0	-3
84	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	8/20/2018	59	63				0	-4
85	GNMA II GTD MTG PASS	36202EYT0	X				10/4/2013	9/20/2018	78	83				0	-5
86	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	1/16/2018	232	246				0	-14
87	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	2/15/2018	157	166				0	-9
88	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	3/15/2018	227	241				0	-14
89	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	4/16/2018	191	203				0	-12
90	GNMA GTD MTG PASS	3620ARZF1	X				11/12/2014	5/15/2018	192	204				0	-12
91	PRIOR YEAR		X						32,828	23,685					9,143

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,515	521	0	0
	Description				
1	FOREIGN TAX WITHHELD	521	521		
2	PY EXCISE TAX DUE	994			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		29,239	9,343	0	19,896
	Description				
1	INVESTMENT MANAGEMENT FEES	13,325	9,328		3,997
2	ADR FEES	15	15		
3	MISC EXPENSES FROM CHECKING	15,899			15,899

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			0	1,529,124	2,240,649
1	FIXED INCOME OR DEBT			359,012	347,242
2	EQUITIES			980,741	1,594,885
3	MUTUAL FUNDS - OPEN END			189,371	298,522

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	DELL EMC MERGER ADJUSTMENT	1	23,858
2	COST BASIS ADJUSTMENT	2	1,451
3	Total	3	25,309

Line 5 - Decreases not included in Part III, Line 2

1	REMAINING CASH TRANSFER FROM BNYM TO CHECKING	1	35,000
2	Total	2	35,000

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	430
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						230,129	0	0	188,782	41,347	0	0	0	41,347
1	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	3/15/2018	29		0	30	-1	0	0	0	-1
2	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	4/16/2018	29		0	30	-1	0	0	0	-1
3	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	5/15/2018	237		0	239	-2	0	0	0	-2
4	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	6/15/2018	29		0	30	-1	0	0	0	-1
5	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	7/16/2018	23		0	23	0	0	0	0	0
6	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	8/15/2018	22		0	23	-1	0	0	0	-1
7	FNMA GTD MTG PASS	31406JQB2		2/3/2006	2/26/2018	47		0	48	-1	0	0	0	-1
8	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	6/15/2018	198		0	211	-13	0	0	0	-13
9	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	7/16/2018	152		0	161	-9	0	0	0	-9
10	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	8/15/2018	192		0	204	-12	0	0	0	-12
11	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	9/17/2018	174		0	184	-10	0	0	0	-10
12	GNMA GTD MTG PASS	36297HC35		6/15/2009	1/16/2018	19		0	19	0	0	0	0	0
13	GNMA GTD MTG PASS	36297HC35		6/15/2009	2/15/2018	19		0	19	0	0	0	0	0
14	GNMA GTD MTG PASS	36297HC35		6/15/2009	3/15/2018	19		0	19	0	0	0	0	0
15	GNMA GTD MTG PASS	36297HC35		6/15/2009	4/16/2018	19		0	19	0	0	0	0	0
16	GNMA GTD MTG PASS	36297HC35		6/15/2009	5/15/2018	20		0	20	0	0	0	0	0
17	GNMA GTD MTG PASS	36297HC35		6/15/2009	6/15/2018	164		0	163	1	0	0	0	1
18	GNMA GTD MTG PASS	36297HC35		6/15/2009	7/16/2018	13		0	13	0	0	0	0	0
19	GNMA GTD MTG PASS	36297HC35		6/15/2009	8/15/2018	12		0	12	0	0	0	0	0
20	GNMA GTD MTG PASS	36297HC35		6/15/2009	9/17/2018	13		0	13	0	0	0	0	0
21	ISHARES TR SELECT	464287168		2/19/2013	8/22/2018	60,815		0	36,732	24,083	0	0	0	24,083
22	SM ENERGY CO COM	78454L100		7/21/2011	1/23/2018	5,896		0	18,007	-12,111	0	0	0	-12,111
23	SM ENERGY CO COM	78454L100		8/8/2013	1/23/2018	3,931		0	10,259	-6,328	0	0	0	-6,328
24	SERVICEMASTER GLOBAL	81761R109		7/17/2015	3/6/2018	30,366		0	22,537	7,829	0	0	0	7,829
25	VANGUARD INTL EQUITY	922042858		8/18/2009	9/11/2018	31,728		0	27,752	3,976	0	0	0	3,976
26	BANK OZK LITTLE ROCK	06417N103		2/24/2017	9/11/2018	8,942		0	12,381	-3,439	0	0	0	-3,439
27	CATERPILLAR FINL	14912L3U3		6/17/2009	4/16/2018	30,000		0	29,279	721	0	0	0	721
28	FEDERAL HOME LN MTG	3128MBCT2		5/31/2007	1/16/2018	27		0	27	0	0	0	0	0
29	FEDERAL HOME LN MTG	3128MBCT2		5/31/2007	2/15/2018	25		0	25	0	0	0	0	0
30	FEDERAL HOME LN MTG	3128MBCT2		5/31/2007	3/15/2018	20		0	20	0	0	0	0	0
31	FEDERAL HOME LN MTG	3128MBCT2		5/31/2007	4/16/2018	33		0	33	0	0	0	0	0
32	FEDERAL HOME LN MTG	3128MBCT2		5/31/2007	8/15/2018	18		0	18	0	0	0	0	0
33	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	1/16/2018	29		0	29	0	0	0	0	0
34	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	2/15/2018	26		0	26	0	0	0	0	0
35	FEDERAL HOME LN MTG	3128PKJF2		4/15/2008	9/17/2018	32		0	33	-1	0	0	0	-1
36	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	1/16/2018	282		0	296	-14	0	0	0	-14
37	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	2/15/2018	238		0	251	-13	0	0	0	-13
38	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	3/15/2018	318		0	335	-17	0	0	0	-17
39	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	4/16/2018	213		0	224	-11	0	0	0	-11
40	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	5/15/2018	189		0	199	-10	0	0	0	-10
41	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	6/15/2018	219		0	231	-12	0	0	0	-12
42	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	7/15/2018	359		0	378	-19	0	0	0	-19
43	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	8/15/2018	319		0	336	-17	0	0	0	-17
44	FEDERAL HOME LN MTG	3132WLRX6		5/10/2017	9/17/2018	215		0	226	-11	0	0	0	-11
45	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	1/25/2018	3		0	4	-1	0	0	0	-1
46	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	2/25/2018	3		0	3	0	0	0	0	0
47	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	3/25/2018	3		0	3	0	0	0	0	0
48	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	4/25/2018	3		0	3	0	0	0	0	0
49	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	5/25/2018	3		0	3	0	0	0	0	0
50	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	6/25/2018	24		0	25	-1	0	0	0	-1
51	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	7/25/2018	4		0	4	0	0	0	0	0
52	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	8/27/2018	40		0	41	-1	0	0	0	-1
53	FNMA GTD MTG PASS	31371JYJ7		5/25/2001	9/25/2018	3		0	4	-1	0	0	0	-1
54	FNMA GTD MTG PASS	31385HQS4		5/18/2001	3/25/2018	0		0	0	0	0	0	0	0
55	FNMA GTD MTG PASS	31385HQS4		5/18/2001	4/25/2018	0		0	0	0	0	0	0	0
56	FNMA GTD MTG PASS	31385HQS4		5/18/2001	5/25/2018	0		0	0	0	0	0	0	0
57	FNMA GTD MTG PASS	31385HQS4		5/18/2001	9/25/2018	0		0	0	0	0	0	0	0
58	FNMA GTD MTG PASS	31406JQB2		2/3/2006	1/25/2018	158		0	163	-5	0	0	0	-5
59	FNMA GTD MTG PASS	31406JQB2		2/3/2006	3/26/2018	94		0	97	-3	0	0	0	-3
60	FNMA GTD MTG PASS	31406JQB2		2/3/2006	4/25/2018	42		0	44	-2	0	0	0	-2
61	FNMA GTD MTG PASS	31406JQB2		2/3/2006	5/25/2018	47		0	48	-1	0	0	0	-1
62	FNMA GTD MTG PASS	31406JQB2		2/3/2006	6/25/2018	47		0	49	-2	0	0	0	-2
63	FNMA GTD MTG PASS	31406JQB2		2/3/2006	7/25/2018	47		0	49	-2	0	0	0	-2
64	FNMA GTD MTG PASS	31406JQB2		2/3/2006	8/27/2018	47		0	49	-2	0	0	0	-2
65	FNMA GTD MTG PASS	31406JQB2		2/3/2006	9/25/2018	35		0	36	-1	0	0	0	-1
66	FNMA GTD MTG PASS	31415ATN[illegible]		5/1/2008	1/25/2018	12		0	12	0	0	0	0	0
67	FNMA GTD MTG PASS	31415ATN[illegible]		5/1/2008	2/26/2018	12		0	12	0	0	0	0	0
68	FNMA GTD MTG PASS	31415ATN[illegible]		5/1/2008	3/26/2018	12		0	12	0	0	0	0	0
69	FNMA GTD MTG PASS	31415ATN[illegible]		5/1/2008	4/25/2018	12		0	12	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	430
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						230,129	0	0	188,782	41,347	0	0	0	41,347
70	FNMA GTD MTG PASS	31415ATN1		5/1/2008	5/25/2018	11		0	11	0	0	0	0	0
71	FNMA GTD MTG PASS	31415ATN1		5/1/2008	6/25/2018	10		0	10	0	0	0	0	0
72	FNMA GTD MTG PASS	31415ATN1		5/1/2008	7/25/2018	10		0	10	0	0	0	0	0
73	FNMA GTD MTG PASS	31415ATN1		5/1/2008	8/27/2018	10		0	10	0	0	0	0	0
74	FNMA GTD MTG PASS	31415ATN1		5/1/2008	9/25/2018	10		0	10	0	0	0	0	0
75	FORTIVE CORP COM	34959J108		1/17/2002	9/13/2018	12,907		0	1,062	11,845	0	0	0	11,845
76	FORTIVE CORP COM	34959J108		1/17/2002	9/13/2018	6 454		0	531	5,923	0	0	0	5,923
77	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	1/22/2018	71		0	76	-5	0	0	0	-5
78	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	2/20/2018	61		0	65	-4	0	0	0	-4
79	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	3/20/2018	63		0	67	-4	0	0	0	-4
80	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	4/20/2018	58		0	62	-4	0	0	0	-4
81	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	5/21/2018	61		0	65	-4	0	0	0	-4
82	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	6/20/2018	59		0	63	-4	0	0	0	-4
83	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	7/20/2018	59		0	62	-3	0	0	0	-3
84	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	8/20/2018	59		0	63	-4	0	0	0	-4
85	GNMA II GTD MTG PASS	36202EYT0		10/4/2013	9/20/2018	78		0	83	-5	0	0	0	-5
86	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	1/16/2018	232		0	246	-14	0	0	0	-14
87	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	2/15/2018	157		0	166	-9	0	0	0	-9
88	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	3/15/2018	227		0	241	-14	0	0	0	-14
89	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	4/16/2018	191		0	203	-12	0	0	0	-12
90	GNMA GTD MTG PASS	3620ARZF1		11/12/2014	5/15/2018	192		0	204	-12	0	0	0	-12
91	PRIOR YEAR					32,828			23,685	9,143	0	0	0	9,143

Part IX-B, Line 3 (990-PF) - Other Program-Related Investments

0

	Description 1	Description 2	Description 3	Amount
1	NONE			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,329
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	1,329