

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 09/01, 2017, and ending 08/31, 2018

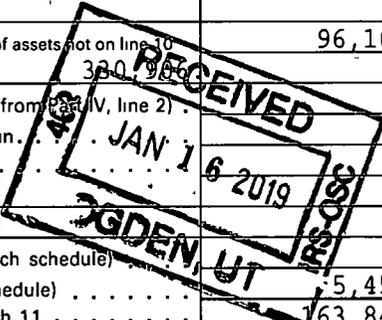
Name of foundation JUSTINE & LESLIE BAILEY CHARITABLE TRUST
41A248016
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 1620
City or town, state or province, country, and ZIP or foreign postal code

A Employer identification number 84-6289135
B Telephone number (see instructions) 303-861-2111

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,416,568
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		80,319.	114,754.	114,754.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule) STMT 6.		50,416.	366,588.	359,025.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 7.		1,820,171.	1,440,196.	2,895,601.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe MINERALS)		23,948.	24.	47,188.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,974,854.	1,921,562.	3,416,568.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,974,854.	1,921,562.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		1,974,854.	1,921,562.		
31	Total liabilities and net assets/fund balances (see instructions)		1,974,854.	1,921,562.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,974,854.
2	Enter amount from Part I, line 27a	-30,250.
3	Other increases not included in line 2 (itemize)	
4	Add lines 1, 2, and 3	1,944,604.
5	Decreases not included in line 2 (itemize) DUE TO CORRECTION IN OIL AND GAS BASIS	23,042.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,921,562.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 330,906.		234,802.	96,104.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			96,104.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	96,104.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	160,597.	3,073,775.	0.052247
2015	168,130.	2,903,555.	0.057905
2014	165,981.	3,119,527.	0.053207
2013	159,366.	3,072,051.	0.051876
2012	149,174.	2,773,319.	0.053789
2 Total of line 1, column (d)			2 0.269024
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.053805
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,296,240.
5 Multiply line 4 by line 3.			5 177,354.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,379.
7 Add lines 5 and 6			7 178,733.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 168,608.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,758.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	2,758.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,758.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,144.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,144.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	614.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 - At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>COLORADO STATE BANK AND TRUST NA</u> Telephone no. ▶ <u>(303) 861-2111</u> Located at ▶ <u>1600 BROADWAY, DENVER, CO</u> ZIP+4 ▶ <u>80202</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLORADO STATE BANK & TRUST 1600 BROADWAY, DENVER CO 80202,	TRUSTEE 4	33,331.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ **NONE**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,181,593.
b	Average of monthly cash balances	1b	92,424.
c	Fair market value of all other assets (see instructions).	1c	72,420.
d	Total (add lines 1a, b, and c)	1d	3,346,437.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,346,437.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,197.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,296,240.
6	Minimum investment return. Enter 5% of line 5	6	164,812.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	164,812.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,758.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,758.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	162,054.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	162,054.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	162,054.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	168,608.
b	Program-related investments - total from Part IX-B	1b	.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,608.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	168,608.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				162,054.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	13,117.			
b From 2013	7,470.			
c From 2014	11,938.			
d From 2015	25,236.			
e From 2016	9,050.			
f Total of lines 3a through e	66,811.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 168,608.				
a Applied to 2016, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount.				162,054.
e Remaining amount distributed out of corpus. . . .	6,554.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	73,365.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	13,117.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	60,248.			
10 Analysis of line 9				
a Excess from 2013	7,470.			
b Excess from 2014	11,938.			
c Excess from 2015	25,236.			
d Excess from 2016	9,050.			
e Excess from 2017	6,554.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), and 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN AGING ASSOC DREXEL UNIVERSITY ATTN: CHRISTIAN SELL, PHD PHILADELPHIA PA 19	NOT APPLICABLE	PUBLIC	RESEARCH FUND	7,577.
MENOMINEE COUNTY HISTORICAL SOCIETY PO BOX 151 MENOMINEE MI 49858-0151	NOT APPLICABLE	PUBLIC	GENERAL PUBLIC SUPPORT	3,031.
NATIONAL PARK FOUNDATION ATTN: CFO WASHINGTON DC 20005-3563	NOT APPLICABLE	PUBLIC	NAT'L PARK PROGRAMS	19,701.
WORLD WILDLIFE FUND, INC. ATTN: LEGACY GIFTS WASHINGTON DC 20037	NOT APPLICABLE	PUBLIC	GENERAL PUBLIC SUPPORT	22,732.
THE NATURE CONSERVANCY ATTN: ESTATE ADMIN 4245 N FAIRFAX DR SUITE 100 ARLINGTON VA 222	NOT APPLICABLE	PUBLIC	GENERAL PUBLIC SUPPORT	22,732.
ROCKY MOUNTAIN NATURE ASSOCIATION EXECUTIVE DIRECTOR ESTES PARK CO 80517	NOT APPLICABLE	PUBLIC	NAT'L PARK FELLOWSHIP PROGRAM	15,155.
AMERICAN RED CROSS FOR MILE HIGH CHAPTER OFFICE OF THE GENERAL COUNSEL WASHINGTON DC	NOT APPLICABLE	PUBLIC	GENERAL PUBLIC SUPPORT	15,155.
UNIVERSITY OF COLORADO FD FOR POYTON LAB RESEARCH BOULDER CO 80309-034	NOT APPLICABLE	PUBLIC	RESEARCH GRANT FOR DR ROBERT POYNTON	50,000.
Total				156,083.
b Approved for future payment				
Total				3b

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BLACKROCK EQ DIV-INST #0383	873.	873.
BLACKROCK EQ DIV-K #1938	194.	194.
WM BLAIR INTL GRWTH-I #1747	1,588.	1,588.
CALAMOS MKT NEUTRAL INC-I #0629	1,807.	1,807.
JOHN DEERE CAP @ 5.350% DUE 04/03/2018	2,675.	2,675.
DIAMOND HILL LONG/SHORT-I #0011	27.	27.
DFA INTL VALUE PORTF #5045	2,033.	2,033.
DODGE & COX INC #0147	2,511.	2,511.
FEDERATED HI YLD BD-R6 #0221	1,159.	1,159.
HARBOR INTERNATIONAL FUND	1,313.	1,313.
ISHARES S&P MIDCAP 400/GWTH	1,702.	1,702.
ISHARES TR S&P MIDCAP 400/VAL	1,879.	1,879.
ISHARES MSCI EAFE VALUE ETF	983.	983.
OPPENHEIMER DEV MKTS-I #0799	740.	740.
PIMCO INTL USD HEDGED-INST #0103	719.	719.
PIMCO ALL ASSET-INST #0034	546.	546.
VANGUARD REIT INDX-ADM #5123	2,249.	1,812.
VANGUARD TOT BD MKT INDX-ADM #0584	3,139.	3,139.
VANGUARD M/C VAL INDX-ADM #5835	999.	999.
VANGUARD SHORT TERM BOND IDX ADMIRAL CL	1,135.	1,135.
VANGUARD TAX-MANAGED INTL FUND #127	4,121.	4,121.
VANGUARD INSTITUTIONAL INDEX	8,852.	8,852.
VANGUARD FTSE EMERGING MARKETS ETF	978.	978.
VANGUARD SMALL CAP VALUE INDEX INST FD	1,976.	1,976.
VANGUARD M/C INDX-INST #0864	2,935.	2,935.
VANGUARD VAL INDX-INST #0867	7,774.	7,774.
VANGUARD INDEX TR GRTH INDX INSTL	4,396.	4,396.
VANGUARD S/C INDX-INST #0857	1,833.	1,833.
CSBT SHORT-TERM CASH FUND I	1,147.	1,147.
TOTAL	62,283.	61,846.

FORM 990PF, PART I - OTHER INCOME
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OIL & GAS	5,459.	5,459.
TOTALS	5,459.	5,459.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,050.			1,050.
TOTALS	1,050.	NONE	NONE	1,050.

FORM 990PF, PART I - TAXES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAYMENT - PRIOR YE	998.		998.
FEDERAL ESTIMATES - PRINCIPAL	2,144.		2,144.
FOREIGN TAXES ON QUALIFIED FOR	342.	342.	
FOREIGN TAXES ON NONQUALIFIED	101.	101.	
TOTALS	3,585.	443.	3,142.

FORM 990PF, PART I - OTHER EXPENSES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER ALLOCABLE EXPENSE-PRINCI	47.	47.
TOTALS	----- 47. =====	----- 47. =====

JUSTINE & LESLIE BAILEY CHARITABLE TRUST

84-6289135

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CATEP FIN SERV			
JOHN DEERE CAP	50,416.		
GENERAL ELEC CAP CORP		97,700.	94,956.
VERIZON COMMUNICATIONS INC		20,008.	20,106.
DODGE AND COX INC #0147		37,965.	39,429.
FEDERATED HI YLD BD-R6 #0221		126,477.	121,365.
PIMCO INTL USD HEDGED-INST #01		84,438.	83,169.
VANGUARD TOT BD MKT INDX-ADM #			
VANGUARD S/T BD INX-ADM #5132			
TOTALS	50,416.	366,588.	359,025.

JUSTINE & LESLIE BAILEY CHARITABLE TRUST
 FORM 990PF, PART II - OTHER INVESTMENTS
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84-6289135

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ISHARES S&P MIDCAP 400/GROWTH	C	49,365.	47,537.	184,509.
ISHARES S&P MIDCAP 400/VALUE F	C	51,080.	51,080.	116,176.
ISHARES MSCI EAFE VALUE INX FD	C			
VANGUARD EMERG MKT ETF FD	C			
BLACKROCK EQTY DIV I FD	C			
WM BLAIR INTL GRWTH	C	50,916.	60,937.	101,946.
COLUMBIA MARSICO FOC	C			
LAZARD EMERG MKTS	C			
VANGUARD DEV MKTS INDX-INV 227	C			
VANGUARD INSTL INDX INSTL 094	C	222,627.	220,107.	513,077.
VANGUARD MIDCAP VAL IND	C	23,285.	23,285.	52,080.
VANGUARD SM CP VAL INDX 0865	C	27,460.	20,646.	96,554.
VANGUARD MID CAP INDX FD 864	C	48,613.	47,660.	215,443.
VANGUARD VALUE INDX INSTL 0867	C	168,550.	168,550.	336,172.
VANGUARD GRWTH INDX INSTL 868	C	151,238.	117,219.	374,617.
VANGUARD SM CAP INDX INSTL 857	C	29,670.	29,670.	140,542.
PIMCO TOTAL RETURN-INST FD#035	C			
PIMCO CORPORATE INCOME FD	C			
TEMPLETON GLOBAL BD-ADV	C			
VANGUARD S/T BD INDX-SIG	C			
INVESCO REAL ESTATE-INST 4725	C			
COHEN & STEERS INTL RLTY 1396	C			
HARBOR INTERNATIONAL -INSTL	C			
CALAMOS MKT NEUT INC-I FD#062	C	89,037.	136,442.	143,770.
CREDIT SUISSE COMM RETN ST FD#	C	136,442.		
DIAMOND HILL LONG/SHORT-I	C			
MERGER	C	67,889.	63,200.	98,826.
PERMANENT PORTFOLIO #1500	C			
FIDELITY LEVERAGED CO STOCK 01	C			

JUSTINE & LESLIE BAILEY CHARITABLE TRUST
 FORM 990PF, PART II - OTHER INVESTMENTS
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84-6289135

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PIMCO ALL ASSET-INST 0034	C		16,022.	15,492.
DODGE & COX INC #0147	C	78,338.		
FEDERATED HI YLD BD-INST #0900	C	20,008.		
VANGUARD TOT BD MKT INDX-ADM #	C	113,490.		
VANGUARD S/T BD INDX-ADM #5132	C	56,486.		
OPPENHEIMER DEV MKTS-I #0799	C	65,776.	93,855.	111,315.
VANGUARD DEV MKTS INDX-ADM #01	C	86,824.	103,972.	133,982.
VANGUARD FTSE EMERGING MARKETS	C	53,237.	18,472.	19,549.
INVESCO REAL ESTATE-R6 #5005	C			
PIMCO FGN BD USD HEDGED-INST #	C	37,965.		
DFA INTL VALUE PORTF #5045	C	30,195.	69,755.	69,044.
ISHARES MSCI EAFE VALUE ETF	C	56,605.	22,266.	22,133.
BLACKROCK EQ DIV-INST #0383	C	45,922.		
VANGUARD REIT INDX-ADM #5123	C	59,153.	39,116.	41,682.
HARBOR INTL-RTMT #2511	C		59,038.	62,614.
BLACKROCK EQ DIV-K #1938	C		31,367.	46,078.
TOTALS		1,820,171.	1,440,196.	2,895,601.