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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 09-01-2017 , and ending 08-31-2018

Name of foundation
DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

A Employer identification number
27-2885140

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1

B Telephone number (see instructions)
(806) 378-8000

City or town, state or province, country, and ZIP or foreign postal code
AMARILLO, TX 79105

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 8,480,109

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments	22,390	22,390	22,390	
	4		Dividends and interest from securities	183,897	183,897	183,897	
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	345,066			
	b		Gross sales price for all assets on line 6a 2,211,369				
	7		Capital gain net income (from Part IV, line 2)		76,298		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	3,588	3,588	3,588	
	12		**Total.** Add lines 1 through 11	554,941	286,173	209,875	
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	77,601	77,601	77,601	
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)				
	b		Accounting fees (attach schedule)	1,800	1,800	1,800	
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	1,415	1,415	1,415	
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)	2,394	2,394	2,394	
	24		**Total operating and administrative expenses.** Add lines 13 through 23	83,210	83,210	83,210	0
	25		Contributions, gifts, grants paid	407,900			407,900
	26		**Total expenses and disbursements.** Add lines 24 and 25	491,110	83,210	83,210	407,900
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	63,831			
	b		**Net investment income** (if negative, enter -0-)		202,963		
	c		**Adjusted net income**(if negative, enter -0-)			126,665	

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5	6	
	2	Savings and temporary cash investments	14,902	20,678	20,678
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	246,912	237,298	237,298
	13	Investments—other (attach schedule)	7,214,741	7,282,409	8,222,133
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,476,560	7,540,391	8,480,109
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,476,560	7,540,391	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,476,560	7,540,391	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,476,560	7,540,391	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,476,560
2	Enter amount from Part I, line 27a	2	63,831
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,540,391
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,540,391

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	76,298
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	425,617	8,108,021	0 052493
2015	418,565	7,970,618	0 052513
2014	424,458	8,392,827	0 050574
2013	381,697	8,419,873	0 045333
2012	246,310	7,941,961	0 031014

2 **Total** of line 1, column (d)	2	0 231927
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046385
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,198,519
5 Multiply line 4 by line 3	5	380,288
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,030
7 Add lines 5 and 6	7	382,318
8 Enter qualifying distributions from Part XII, line 4	8	407,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,030
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,030
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,030
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 1,384		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,384
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	646
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶AMARILLO NATIONAL BANK Telephone no ▶(806) 378-8000

Located at ▶PO BOX 1 AMARILLO TX ZIP+4 ▶79105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?. . . **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. . . ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).* . . . **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK PO BOX 1 AMARILLO, TX 79105	TRUSTEE 1 00	77,601	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,024,484
b	Average of monthly cash balances	1b	58,747
c	Fair market value of all other assets (see instructions)	1c	240,139
d	**Total** (add lines 1a, b, and c)	1d	8,323,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,323,370
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124,851
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,198,519
6	**Minimum investment return.** Enter 5% of line 5	6	409,926

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	409,926
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,030		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,030
3	Distributable amount before adjustments Subtract line 2c from line 1			3	407,896
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	407,896
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	407,896

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	407,900
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	407,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,030
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	405,870

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				407,896
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			357,526	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 407,900				
a Applied to 2016, but not more than line 2a			357,526	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				50,374
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				357,522
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013. . . .				
b Excess from 2014. . . .				
c Excess from 2015. . . .				
d Excess from 2016. . . .				
e Excess from 2017. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				407,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	22,390	
4 Dividends and interest from securities. . . .			14	183,897	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,588	
8 Gain or (loss) from sales of assets other than inventory			14	345,066	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				554,941	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 554,941

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-01-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TERRY A SHELDON CPA		2019-01-14		P00172216
Firm's name ▶ JOHNSON & SHELDON PLLC				Firm's EIN ▶46-3602660
Firm's address ▶ PO BOX 509 AMARILLO, TX 791050509				Phone no (806) 371-7661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A WORLD FOR CHILDREN 3505 OLSEN BLVD 103 AMARILLO, TX 79109	N/A	501C3	OPERATING EXPENDITURE	2,000
AMARILLO AREA CASAPO BOX 691 AMARILLO, TX 79105	N/A	501C3	OPERATING EXPENDITURE	10,000
AMARILLO BOTANICAL GARDENS 1400 STREIT DR AMARILLO, TX 79106	N/A	501C3	OPERATING AND CAPITAL EXPENDITURE	15,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMARILLO CHILDREN'S HOME 3400 BOWIE STREET AMARILLO, TX 79109	N/A	501C3	OPERATING EXPENDITURE	5,000
AMARILLO CRIME STOPPERS 200 SE 3RD AVE AMARILLO, TX 79101	N/A	501C3	CAPITAL EXPENDITURE	5,000
AMARILLO ISD 7200 INTERSTATE 40 WEST AMARILLO, TX 79106	N/A	GOVT	KIDSFEST OPERATING EXPENDITURE	2,000
Total . . . 3a ▶				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMARILLO MUSEUM OF ART 2200 S VAN BUREN AMARILLO, TX 79109	N/A	501C3	OPERATING EXPENDITURE	10,000
AMARILLO OPERAPO BOX 447 AMARILLO, TX 79178	N/A	501C3	OPERATING EXPENDITURE	15,000
AMARILLO RECOVERY FROM ALCOHOLISM AND DRUG ABUSE1703 S AVONDALE ST AMARILLO, TX 79106	N/A	501C3	CAPITAL EXPENDITURE	10,000
Total . . . . ▶ 3a				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMARILLO SPCAPOBOX 1014 AMARILLO, TX 79105	N/A	501C3	CAPITAL EXPENDITURE	10,000
AMARILLO SYMPHONY1000 S POLK ST AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	15,000
AMARILLO ZOOLOGICAL SOCIETY PO BOX 1971 AMARILLO, TX 79105	N/A	501C3	OPERATING EXPENDITURE	5,000
Total . . . . ▶ 3a				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANIMAL RESCUE SHELTER 12500 FM RD 1541 AMARILLO, TX 79118	N/A	501C3	OPERATING EXPENDITURE	5,000
BOY SCOUTS OF AMERICA 401 TASCOSA ROAD AMARILLO, TX 79124	N/A	501C3	OPERATING EXPENDITURE	10,000
BOYS AND GIRLS CLUB OF AMARILLO 1923 S LINCOLN ST AMARILLO, TX 79109	N/A	501C3	OPERATING EXPENDITURE	5,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUCKNER CHILDREN AND FAMILY SERVICE 600 N PEARL ST SUITE 2000 DALLAS, TX 75201	N/A	501C3	OPERATING EXPENDITURE	9,000
CARENET PREGNANCY CENTER PO BOX 50342 AMARILLO, TX 79159	N/A	501C3	OPERATING EXPENDITURE	3,000
CETA CANYON CAMP & RETREAT CENTER 37201 FM 171 HAPPY, TX 79042	N/A	501C3	OPERATING EXPENDITURE	10,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHAMBER MUSIC AMARILLO 3306 SW 6TH AVE AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
COALITION OF HEALTH SERVICES 301 S POLK ST 740 AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	5,000
COLLEGE SUCCESS INITIATIVE PO BOX 10243 AMARILLO, TX 79116	N/A	501C3	OPERATING EXPENDITURE	5,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EPILEPSY FOUNDATION 1411 E AMARILLO BLVD AMARILLO, TX 79107	N/A	501C3	OPERATING EXPENDITURE	5,000
EVELINE RIVERS CHRISTMAS PROJECT MAKE A CHILD SMILE 314 S JEFFERSON ST AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
EVELINE SUNSHINE COTTAGE 314 SOUTH JEFFERSON AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAMILY SUPPORT SERVICES 1001 S POLK ST AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
HABITAT FOR HUMANITYPO BOX 775 AMARILLO, TX 79105	N/A	501C3	OPERATING EXPENDITURE	5,000
HARRINGTON CANCER AND HEALTH FOUNDATION500 S TAYLOR ST SUITE 603 UNIT 223 AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	2,500
Total . . . . ▶ 3a				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEALTH THE CITYPO BOX 2556 AMARILLO, TX 79105	N/A	501C3	CAPITAL EXPENDITURE	20,000
HIGH PLAINS FOOD BANK815 ROSS AMARILLO, TX 79102	N/A	501C3	OPERATING EXPENDITURE	15,000
HOPE AND HEALING PLACE 1721 TYLER ST AMARILLO, TX 79102	N/A	501C3	OPERATING EXPENDITURE	15,000
Total . . . . ▶ 3a				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAURA W BUSH INSTITUTE FOR WOMEN'S HEALTH1400 WALLACE BLVD AMARILLO, TX 79106	N/A	501C3	OPERATING EXPENDITURE	10,000
LONESTAR BALLET3218 HOBBS RD AMARILO, TX 79109	N/A	501C3	OPERATING EXPENDITURE	15,000
MEALS ON WHEELS219 W 7TH STREET AMARILLO, TX 79101	N/A	501C3	CAPITAL EXPENDITURE	15,000
Total . . . . ▶ 3a				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSION AMARILLO601 SW 10TH AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
OPPORTUNITY SCHOOL 1100 S HARRISON AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
RONALD MCDONALD HOUSE 1501 STREIT DRIVE AMARILLO, TX 79106	N/A	501C3	CAPITAL EXPENDITURE	5,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SENIOR AMBASSADORS COALITION PO BOX 2024 AMARILLO, TX 79105	N/A	501C3	OPERATING EXPENDITURE	10,000
SPECIAL DELIVERY1601 S MONROE ST AMARILLO, TX 79102	N/A	501C3	OPERATING EXPENDITURE	5,000
TAOS OPERA INSTITUTE 810 S AVONDALE AMARILLO, TX 79106	N/A	501C3	OPERATING EXPENDITURE	1,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEXAS PANHANDLE HERITAGE FOUNDATION 1514 5TH AVE CANYON, TX 79015	N/A	501C3	CAPITAL EXPENDITURE	10,000
TEXAS PANHANDLE WAR MEMORIAL 4101 S GEORGIA ST AMARILLO, TX 79110	N/A	501C3	CAPITAL EXPENDITURE	10,000
THE BRIDGE804 QUAIL CREEK AMARILLO, TX 79124	N/A	501C3	OPERATING EXPENDITURE	10,000
Total . . . . ▶ **3a**				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE TURN CENTER1250 WALLACE BLVD AMARILLO, TX 79106	N/A	501C3	OPERATING EXPENDITURE	10,000
WESLEY COMMUNITY CENTER 1615 S ROBERTS AMARILLO, TX 79102	N/A	501C3	OPERATING EXPENDITURE	10,000
WINDOW ON A WIDER WORLD 500 S BUCHANAN AMARILLO, TX 79105	N/A	501C3	OPERATING EXPENDITURE	8,400
Total . . . . ▶ 3a				407,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG LIFE AMARILLO 620 S TAYLOR ST STE N1 AMARILLO, TX 79101	N/A	501C3	OPERATING EXPENDITURE	10,000
Total . . . . ▶ 3a				407,900

TY 2017 Accounting Fees Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,800	1,800	1,800	

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AS HIGH INCOME ADVISOR	2016-12	PURCHASE	2017-12		537	525			12	
BAIRD SHORT-TERM BOND INST	2017-03	PURCHASE	2018-02		7,152	7,220			-68	
BAIRD SHORT-TERM BOND INST	2017-06	PURCHASE	2018-02		17,010	17,241			-231	
BAIRD SHORT-TERM BOND INST	2017-09	PURCHASE	2018-02		96,819	98,335			-1,516	
BAIRD SHORT-TERM BOND INST	2017-10	PURCHASE	2018-02		1,975	1,999			-24	
BAIRD SHORT-TERM BOND INST	2017-12	PURCHASE	2018-02		6,172	6,224			-52	
FEDERATED STRATEGIC VALUE-IN	2017-02	PURCHASE	2018-08		20,662	21,573			-911	
FEDERATED STRATEGIC VALUE-IN	2018-03	PURCHASE	2018-08		24,680	24,094			586	
FEDERATED STRATEGIC VALUE-IN	2018-06	PURCHASE	2018-08		264	256			8	
LIQUID ASSETS PORTFOLIO	2016-12	PURCHASE	2017-09		368,478	368,478				
LIQUID ASSETS PORTFOLIO	2017-03	PURCHASE	2017-09		9,193	9,194			-1	
LIQUID ASSETS PORTFOLIO	2017-06	PURCHASE	2017-09		22,047	22,047				
LORD ABBETT HIGH YIELD I	2016-12	PURCHASE	2017-10		451	438			13	
LORD ABBETT HIGH YIELD I	2016-12	PURCHASE	2017-12		537	523			14	
BAIRD AGGREGATE BOND INST	2013-12	PURCHASE	2017-12		8,825	8,532			293	
BAIRD SHORT-TERM BOND INST	2013-12	PURCHASE	2017-12		2,549	2,570			-21	
BAIRD SHORT-TERM BOND INST	2013-12	PURCHASE	2018-02		218,904	222,560			-3,656	
BAIRD SHORT-TERM BOND INST	2014-03	PURCHASE	2018-02		29,687	30,152			-465	
BAIRD SHORT-TERM BOND INST	2014-06	PURCHASE	2018-02		11,831	12,017			-186	
BAIRD SHORT-TERM BOND INST	2014-09	PURCHASE	2018-02		16,796	17,042			-246	
BAIRD SHORT-TERM BOND INST	2015-06	PURCHASE	2018-02		135	136			-1	
BAIRD SHORT-TERM BOND INST	2016-09	PURCHASE	2018-02		4,381	4,459			-78	
CAUSEWAY INTERNATIONAL VALUE	2014-08	PURCHASE	2017-09		18,154	18,233			-79	
CAUSEWAY INTERNATIONAL VALUE	2014-08	PURCHASE	2017-10		4,375	4,244			131	
CAUSEWAY INTERNATIONAL VALUE	2014-08	PURCHASE	2017-12		3,517	3,314			203	
CAUSEWAY INTERNATIONAL VALUE	2014-08	PURCHASE	2017-12		867	820			47	
CAUSEWAY INTERNATIONAL VALUE	2014-08	PURCHASE	2018-06		1,849	1,796			53	
DODGE & COX INCOME FUND	2010-10	PURCHASE	2017-12		4,437	4,330			107	
FEDERATED LEADERS INTERNATIONAL	2014-08	PURCHASE	2017-09		17,325	16,715			610	
FEDERATED LEADERS INTERNATIONAL	2014-08	PURCHASE	2017-10		5,780	5,314			466	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FEDERATED LEADERS INTERNATIONAL	2014-08	PURCHASE	2017-12		592	536			56	
FEDERATED LEADERS INTERNATIONAL	2014-08	PURCHASE	2017-12		874	780			94	
FEDERATED LEADERS INTERNATIONAL	2014-08	PURCHASE	2018-03		2,497	2,244			253	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2017-10		4,924	3,237			1,687	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2017-12		2,327	1,597			730	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2018-06		16	12			4	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2017-09		36,192	24,128			12,064	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2018-06		14,842	10,716			4,126	
FEDERATED STRATEGIC VALUE-IN	2010-09	PURCHASE	2018-08		45,808	33,075			12,733	
FEDERATED STRATEGIC VALUE-IN	2010-10	PURCHASE	2018-06		14,766	10,937			3,829	
FEDERATED STRATEGIC VALUE-IN	2010-10	PURCHASE	2018-08		60,731	44,982			15,749	
FEDERATED STRATEGIC VALUE-IN	2010-11	PURCHASE	2018-08		13,374	9,906			3,468	
FEDERATED STRATEGIC VALUE-IN	2010-11	PURCHASE	2018-08		10,085	7,470			2,615	
FEDERATED STRATEGIC VALUE-IN	2010-12	PURCHASE	2018-08		20,052	14,852			5,200	
FEDERATED STRATEGIC VALUE-IN	2011-03	PURCHASE	2018-08		295	220			75	
FEDERATED STRATEGIC VALUE-IN	2011-12	PURCHASE	2018-08		15,681	12,465			3,216	
FEDERATED STRATEGIC VALUE-IN	2012-06	PURCHASE	2018-06		22,482	18,824			3,658	
FEDERATED STRATEGIC VALUE-IN	2012-09	PURCHASE	2018-08		1,047	916			131	
FEDERATED STRATEGIC VALUE-IN	2012-12	PURCHASE	2016-08		9,556	8,260			1,296	
FEDERATED STRATEGIC VALUE-IN	2013-09	PURCHASE	2018-08		8,436	8,050			386	
FEDERATED STRATEGIC VALUE-IN	2014-03	PURCHASE	2018-08		1,582	1,574			8	
FEDERATED STRATEGIC VALUE-IN	2014-09	PURCHASE	2018-08		9,139	9,542			-403	
FEDERATED STRATEGIC VALUE-IN	2014-12	PURCHASE	2018-08		10,370	10,053			317	
FEDERATED STRATEGIC VALUE-IN	2015-06	PURCHASE	2018-08		12,061	11,898			163	
FEDERATED STRATEGIC VALUE-IN	2015-09	PURCHASE	2018-08		37	35			2	
FEDERATED STRATEGIC VALUE-IN	2015-12	PURCHASE	2018-08		1,343	1,266			77	
FEDERATED STRATEGIC VALUE-IN	2016-09	PURCHASE	2018-08		4,293	4,482			-189	
FEDERATED STRATEGIC VALUE-IN	2016-12	PURCHASE	2018-08		61,542	61,646			-104	
FEDERATED STRATEGIC VALUE-IN	2017-06	PURCHASE	2018-08		6,514	7,078			-564	
FEDERATED TOTAL RETURN BD-IN	2012-06	PURCHASE	2017-12		4,467	4,701			-234	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FIDELITY SPARTAN U S EQ IDX	2016-06	PURCHASE	2017-10		32,177	26,392			5,785	
FIDELITY SPARTAN U S EQ IDX	2016-06	PURCHASE	2017-12		29,452	23,049			6,403	
FIDELITY SPARTAN U S EQ IDX	2016-06	PURCHASE	2017-12		7,056	5,503			1,553	
FIDELITY SPARTAN U S EQ IDX	2016-06	PURCHASE	2018-03		28,786	22,069			6,717	
FIDELITY SPARTAN U S EQ IDX	2016-06	PURCHASE	2018-06		29,009	21,763			7,246	
FIDELITY SPARTAN U S EQ IDX	2016-06	PURCHASE	2017-09		141,499	120,019			21,480	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2017-09		62,633	39,979			22,654	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2017-10		10,932	6,846			4,086	
INVESCO DIVERSIFIED DIV FUND	2012-06	PURCHASE	2017-12		4,440	2,750			1,690	
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2017-09		9,079	9,116			-37	
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2017-10		889	888			1	
JOHN HANCOCK ALTERNATIVE	2013-03	PURCHASE	2017-12		2,506	2,479			27	
NORTHERN SMALL CAP VALUE	2015-12	PURCHASE	2017-09		13,574	11,786			1,788	
NORTHERN SMALL CAP VALUE	2015-12	PURCHASE	2017-10		12,396	9,871			2,525	
NORTHERN SMALL CAP VALUE	2015-12	PURCHASE	2017-12		1,060	913			147	
NORTHERN SMALL CAP VALUE	2015-12	PURCHASE	2018-06		11,998	9,975			2,023	
OPPENHEIMER INTERNATIONAL	2016-06	PURCHASE	2017-09		21,619	18,125			3,494	
OPPENHEIMER INTERNATIONAL	2016-06	PURCHASE	2017-10		2,858	2,330			528	
OPPENHEIMER INTERNATIONAL	2016-06	PURCHASE	2017-12		873	697			176	
OPPENHEIMER INTERNATIONAL	2016-06	PURCHASE	2018-03		3,366	2,665			701	
OPPENHEIMER INTERNATIONAL	2016-06	PURCHASE	2018-06		2,671	2,084			587	
T ROWE PRICE GROWTH STOCK	2010-12	PURCHASE	2017-09		39,677	19,001			20,676	
T ROWE PRICE GROWTH STOCK	2011-12	PURCHASE	2017-09		8,338	3,847			4,491	
T ROWE PRICE GROWTH STOCK	2011-12	PURCHASE	2017-10		4,762	2,134			2,628	
T ROWE PRICE GROWTH STOCK	2011-12	PURCHASE	2017-10		44	30			14	
T ROWE PRICE GROWTH STOCK	2011-12	PURCHASE	2017-12		9,414	4,578			4,836	
T ROWE PRICE GROWTH STOCK	2011-12	PURCHASE	2017-12		1,817	885			932	
T ROWE PRICE GROWTH STOCK	2011-12	PURCHASE	2018-03		20,266	9,231			11,035	
T ROWE PRICE GROWTH STOCK I	2011-12	PURCHASE	2018-06		16,769	7,264			9,505	
VANGUARD GROWTH INDEX ADM	2015-01	PURCHASE	2017-09		41,257	32,476			8,781	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD GROWTH INDEX ADM	2015-01	PURCHASE	2017-10		4,452	3,420			1,032	
VANGUARD GROWTH INDEX ADM	2015-01	PURCHASE	2017-12		9,346	6,819			2,527	
VANGUARD GROWTH INDEX ADM	2015-01	PURCHASE	2017-12		1,830	1,339			491	
VANGUARD GROWTH INDEX ADM	2015-01	PURCHASE	2018-03		13,103	9,244			3,859	
VANGUARD GROWTH INDEX ADM	2015-01	PURCHASE	2018-06		16,590	11,110			5,480	
VANGUARD MID CAP INDEX ADM	2014-12	PURCHASE	2017-09		35,935	29,869			6,066	
VANGUARD MID CAP INDEX ADM	2014-12	PURCHASE	2017-10		7,481	6,012			1,469	
VANGUARD MID CAP INDEX ADM	2014-12	PURCHASE	2017-12		4,735	3,665			1,070	
VANGUARD MID CAP INDEX ADM	2014-12	PURCHASE	2017-12		1,966	1,519			447	
VANGUARD MID CAP INDEX ADM	2014-12	PURCHASE	2018-03		7,886	6,002			1,884	
VANGUARD MID CAP INDEX ADM	2014-12	PURCHASE	2018-06		11,393	8,404			2,989	
VANGUARD SMALL CAP INDEX ADM	2015-02	PURCHASE	2017-09		53,149	46,361			6,788	
VANGUARD SMALL CAP INDEX ADM	2015-02	PURCHASE	2017-10		21,768	17,940			3,828	
VANGUARD SMALL CAP INDEX ADM	2015-02	PURCHASE	2017-12		1,287	1,032			255	
VANGUARD SMALL CAP INDEX ADM	2015-02	PURCHASE	2017-12		3,031	2,416			615	
VANGUARD SMALL CAP INDEX ADM	2015-02	PURCHASE	2018-03		11,395	9,044			2,351	
VANGUARD SMALL CAP INDEX ADM	2015-02	PURCHASE	2018-06		37,193	27,499			9,694	

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TY 2017 Investments - Other Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION

EIN: 27-2885140

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN VARIOUS FUNDS	AT COST	7,282,409	8,222,133

TY 2017 Other Expenses Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION

EIN: 27-2885140

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	2,394	2,394	2,394	
OTHER FEE				

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TY 2017 Other Income Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS
BALLIET FOUNDATION

EIN: 27-2885140

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON MORTGAGE NOTES	3,588	3,588	3,588

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TY 2017 Taxes Schedule

Name: DR KENT ROBERTS & ILENE ROBERTS BALLIET FOUNDATION

EIN: 27-2885140

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	1,415	1,415	1,415	