2939320800517 9

Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2017 or other tax year beginning SEP 1, 2017 , and ending AUG 31, 2018 1808

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

OMB No 1545-0687

2017

Open to Public Inspection for 501(c)(3) Organizations Only

A [ ] Check box if address changed

B Exempt under section
[x] 501(c)(3)
[ ] 408(e) [ ] 220(e)
[ ] 408A [ ] 530(a)
[ ] 529(a)

C Book value of all assets at end of year 640,851,170.

Print or Type

Name of organization ([ ] Check box if name changed and see instructions.)
THE HAROLD GRINSPOON FOUNDATION

Number, street, and room or suite no. If a P.O. box, see instructions.
67 HUNT STREET, NO. 100

City or town, state or province, country, and ZIP or foreign postal code
AGAWAM, MA 01001

D Employer identification number (Employees' trust, see instructions.)
04-6685725

E Unrelated business activity codes (See instructions.)
531110 531390

F Group exemption number (See instructions.) ▶

G Check organization type ▶ [ ] 501(c) corporation [x] 501(c) trust [ ] 401(a) trust [ ] Other trust

H Describe the organization's primary unrelated business activity. ▶ FLOW THROUGH UBI FROM PARTNERSHIP INVESTMENTS

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ [ ] Yes [x] No

If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ JEREMY PAVA Telephone number ▶ (413) 781-0712

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a	1,863,565.		1,863,565.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from partnerships and S corporations (attach statement)	5	-1,684,873.		-1,684,873.
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule) SEE STATEMENT 2	12	185.		185.
13 **Total.** Combine lines 3 through 12	13	178,877.		178,877.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

RECEIVED
JUL 23 2019
C136 IRS-OSC
OGDEN, UT

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	51,397.
20	Charitable contributions (See instructions for limitation rules) SEE STATEMENT 5 SEE STATEMENT 3	20	63,234.
21	Depreciation (attach Form 4562) 21		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) SEE STATEMENT 4	28	12.
29	**Total deductions** Add lines 14 through 28	29	114,643.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	64,234.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	64,234.
33	Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)	33	1,000.
34	**Unrelated business taxable income** Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 38	34	63,234.

SCANNED AUG 22 2019

Part III Tax Computation

35	Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ▶ ☐ See instructions and:		
a	Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order): (1) $ (2) $ (3) $		
b	Enter organization's share of: (1) Additional 5% tax (not more than $11,750) $		
	(2) Additional 3% tax (not more than $100,000) $		
c	Income tax on the amount on line 34 ▶	35c	
36	Trusts Taxable at Trust Rates See instructions for tax computation. Income tax on the amount on line 34 from: ☐ Tax rate schedule or [x] Schedule D (Form 1041) ▶	36	11,640.
37	Proxy tax. See instructions ▶	37	
38	Alternative minimum tax 42	38	6,409.
39	Tax on Non-Compliant Facility Income See instructions	39	
40	Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies 44	40	18,049.

Part IV Tax and Payments

41a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	41a			
b	Other credits (see instructions)	41b			
c	General business credit. Attach Form 3800	41c			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	41d			
e	Total credits. Add lines 41a through 41d			41e	
42	Subtract line 41e from line 40 46			42	18,049.
43	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule) 48			43	
44	Total tax. Add lines 42 and 43			44	18,049.
45 a	Payments: A 2016 overpayment credited to 2017 50	45a	18,000.		
b	2017 estimated tax payments	45b			
c	Tax deposited with Form 8868 50	45c	60,000.		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	45d			
e	Backup withholding (see instructions)	45e			
f	Credit for small employer health insurance premiums (Attach Form 8941)	45f			
g	Other credits and payments: ☐ Form 2439 ______ ☐ Form 4136 ______ ☐ Other ______ Total ▶	45g			
46	Total payments. Add lines 45a through 45g 51			46	78,000.
47	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			47	
48	Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed ▶			48	
49	Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid 54 ▶			49	59,951.
55 50	Enter the amount of line 49 you want: Credited to 2018 estimated tax ▶ 18,400. Refunded 55 ▶			50	41,551.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
51	At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ▶		X
52	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
53	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer — Date 7/12/19 — ▶ TRUSTEE Title

May the IRS discuss this return with the preparer shown below (see instructions)? [x] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HOWARD L. CHENEY	HOWARD L. CHENEY	07/11/19		P00381206

Firm's name ▶ MEYERS BROTHERS KALICKA, P.C. — Firm's EIN ▶ 04-2713795

Firm's address ▶ 330 WHITNEY AVE, SUITE 800 HOLYOKE, MA 01040 — Phone no. 413-536-8510

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10
▶ Go to www.irs gov/F1041 for instructions and the latest information

OMB No. 1545-0092

2017

Name of estate or trust: THE HAROLD GRINSPOON FOUNDATION

Employer identification number: 04-6685725

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 10	5	6,438.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2016 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2 ▶	7	6,438.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 11	12	102,256.
13 Capital gain distributions	13	
14 Gain from Form 4797, Part I	14	1,754,871.
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2016 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss)** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2 ▶	16	1,857,127.

Part III Summary of Parts I and II

Caution: *Read the instructions before completing this part*

			(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		6,438.	6,438.
18	Net long-term gain or (loss):				
a	Total for year	18a		1,857,127.	1,857,127.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b		249,352.	249,352.
c	28% rate gain	18c			
19	Total net gain or (loss). Combine lines 17 and 18a ▶	19		1,863,565.	1,863,565.

Note *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* **don't** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary.*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:
a The loss on line 19, column (3) or b $3,000 — 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* **Schedule D Tax Worksheet** *in the instructions if*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24. If zero or less, enter -0-			26			
27	Subtract line 26 from line 21. If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,550			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,500			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% (0.15) ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% (0 20) ▶					41	
42	Figure the tax on the amount on line 27. Use the 2017 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43	0.		
44	Figure the tax on the amount on line 21. Use the 2017 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	11,640.

SEE SCHEDULE D TAX WORKSHEET

SCHEDULE I (Form 1041)

Department of the Treasury Internal Revenue Service

Alternative Minimum Tax - Estates and Trusts

▶ Attach to Form 1041

▶ Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No 1545-0092

2017

Name of estate or trust	Employer identification number
THE HAROLD GRINSPOON FOUNDATION	04-6685725

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	64,234.
2	Interest	2	
3	Taxes	3	51,397.
4	Miscellaneous itemized deductions (from Form 1041, line 15c)	4	
5	Refund of taxes	5	(185)
6	Depletion (difference between regular tax and AMT)	6	-3,854.
7	Net operating loss deduction. Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	( )
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	24	( )
25	Adjusted alternative minimum taxable income. Combine lines 1 through 24	25	111,592.
	Note *Complete Part II below before going to line 26.*		
26	Income distribution deduction from Part II, line 44 N/A — 26		
27	Estate tax deduction (from Form 1041, line 19) N/A — 27		
28	Add lines 26 and 27	28	
29	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	29	111,592.

If line 29 is:

- $24,100 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax
- Over $24,100, but less than $176,850, go to line 45.
- $176,850 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis N/A

30	Adjusted alternative minimum taxable income (see instructions)	30	
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	( )
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions. Add lines 38 and 39	40	
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

Part II Income Distribution Deduction on a Minimum Tax Basis *(continued)* N/A

43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-			43	
44	**Income distribution deduction on a minimum tax basis.** Enter the smaller of line 42 or line 43. Enter here and on line 26			44	

Part III Alternative Minimum Tax

45	Exemption amount			45	$24,100.00
46	Enter the amount from line 29	46	111,592.		
47	Phase-out of exemption amount	47	$80,450 00		
48	Subtract line 47 from line 46. If zero or less, enter -0-	48	31,142.		
49	Multiply line 48 by 25% (0.25)			49	7,786.
50	Subtract line 49 from line 45. If zero or less, enter -0-			50	16,314.
51	Subtract line 50 from line 46			51	95,278.
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is - • $187,800 or less, multiply line 51 by 26% (0 26). • Over $187,800, multiply line 51 by 28% (0.28) and subtract $3,756 from the result			52	18,049.
53	Alternative minimum foreign tax credit (see instructions)			53	
54	Tentative minimum tax. Subtract line 53 from line 52			54	18,049.
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)			55	11,640.
56	**Alternative minimum tax** Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c			56	6,409.

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution: *If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part*

57	Enter the amount from line 51			57	95,278.
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58	1,857,127.		
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59			
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the **smaller** of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60	1,857,127.		
61	Enter the **smaller** of line 57 or line 60			61	95,278.
62	Subtract line 61 from line 57			62	
63	If line 62 is $187,800 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by 28% (0.28) and subtract $3,756 from the result ▶			63	
64	Maximum amount subject to the 0% rate	64	$2,550 00		
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	65	0.		
66	Subtract line 65 from line 64. If zero or less, enter -0-	66	2,550.		
67	Enter the **smaller** of line 57 or line 58	67	95,278.		
68	Enter the **smaller** of line 66 or line 67. This amount is taxed at 0%	68	2,550.		
69	Subtract line 68 from line 67	69	92,728.		

Part IV Line 52 Computation Using Maximum Capital Gains Rates *(continued)*

70	Maximum amount subject to rates below 20%	70	$12,500 00		
71	Enter the amount from line 66	71	2,550.		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0- ▶	72			
73	Add line 71 and line 72	73	2,550.		
74	Subtract line 73 from line 70. If zero or less, enter -0-	74	9,950.		
75	Enter the **smaller** of line 69 or 74	75	9,950.		
76	Multiply line 75 by 15% (0.15) ▶			76	1,493.
77	Add lines 68 and 75	77	12,500.		
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78.				
78	Subtract line 77 from line 67	78	82,778.		
79	Multiply line 78 by 20% (0.20) ▶			79	16,556.
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80.				
80	Add lines 62, 77, and 78	80			
81	Subtract line 80 from line 57	81			
82	Multiply line 81 by 25% (0.25) ▶			82	
83	Add lines 63, 76, 79, and 82			83	18,049.
84	If line 57 is $187,800 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract $3,756 from the result			84	24,772.
85	Enter the **smaller** of line 83 or line 84 here and on line 52			85	18,049.

FORM 990-T	OTHER INCOME	STATEMENT 2

DESCRIPTION	AMOUNT
ME REFUND	185.
TOTAL TO FORM 990-T, PAGE 1, LINE 12	185.

FORM 990-T	CONTRIBUTIONS	STATEMENT 3

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
BIRTHRIGHT ISRAEL FOUNDATION	N/A	100,000.
CHARLESTON JEWISH FEDERATION	N/A	93,750.
GREATER MIAMI JEWISH FEDERATION	N/A	99,677.
JCC OF GREATER BOSTON	N/A	126,036.
JEWISH COMMUNITY FOUNDATION INC	N/A	93,750.
JEWISH COMMUNITY FOUNDATION OF CENTRAL PA	N/A	93,750.
JEWISH COMMUNITY FOUNDATION OF GREATER PHOENIX	N/A	93,750.
JEWISH COMMUNITY FOUNDATION OF METRO WEST	N/A	172,902.
JEWISH FEDERATION OF NASHVILLE & MIDDLE TN	N/A	93,750.
JEWISH FEDERATION COUNCIL OF GREATER LOS ANGELES	N/A	135,190.
JEWISH FEDERATION IN THE HEART OF NJ	N/A	125,002.
JEWISH FEDERATION OF GREATER INDIANAPOLIS	N/A	107,505.
JEWISH FEDERATION OF METROPOLITAN CHICAGO	N/A	157,267.
JEWISH FEDERATION OF PALM BEACH	N/A	93,750.
JEWISH FEDERATION OF SOUTH PALM BEACH	N/A	208,750.
JEWISH FEDERATION OF LEHIGH VALLEY	N/A	93,750.
LANDER GRINSPOON ACADEMY	N/A	189,657.
MINNEAPOLIS JEWISH FEDERATION	N/A	118,344.
JEWISH COMMUNITY FOUNDATION OF GREATER MERCER	N/A	93,750.
UNITED JEWISH FEDERATION OF TIDEWATER	N/A	93,750.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		2,384,080.

FORM 990-T OTHER DEDUCTIONS STATEMENT 4

DESCRIPTION	AMOUNT
OTHER DEDUCTIONS- QUANTUM ENERGY PARTNERS VI LP	12.
MISCELLANEOUS DEDUCTIONS- STILLWELL ACTIVISTS LP	13.
LESS PORTION DISALLOWED DUE TO 2% AGI LIMIT	-13.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	12.

FORM 990-T | CONTRIBUTIONS SUMMARY | STATEMENT 5

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS			
FOR TAX YEAR 2012	2,955,370		
FOR TAX YEAR 2013	3,369,020		
FOR TAX YEAR 2014			
FOR TAX YEAR 2015	7,576,971		
FOR TAX YEAR 2016	1,450,000		
TOTAL CARRYOVER		15,351,361	
TOTAL CURRENT YEAR 50% CONTRIBUTIONS		2,384,080	
TOTAL CONTRIBUTIONS AVAILABLE		17,735,441	
TAXABLE INCOME LIMITATION AS ADJUSTED		63,234	
EXCESS 50% CONTRIBUTIONS		17,672,207	
TOTAL EXCESS CONTRIBUTIONS		17,672,207	
ALLOWABLE CONTRIBUTIONS DEDUCTION			63,234
TOTAL CONTRIBUTION DEDUCTION			63,234

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 6

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
NATURAL GAS PARTNERS IX LP - INTEREST	2.	0.	2.
NAPLES CARRIAGE LLC - INTEREST	11,895.	0.	11,895.
QUANTAM ENERGY PARTNERS V LP - INTEREST	1,611.	0.	1,611.
QUANTUM ENERGY PARTNERS VII LP - INTEREST	40.	0.	40.
QUANTAM ENERGY PARTNERS VI LP - INTEREST	166.	0.	166.
ORDINARY INCOME/LOSS FROM FORM 8582	580,161.	2,335,032.	-1,754,871.
STILLWELL ACTIVIST IN LP - ORDINARY DIVIDEND	4.	0.	4.
OCM PRINCIPAL OPPORTUNITIES FUND IV - NONPASSIVE	19,700.	0.	19,700.
QUANTAM ENERGY PARTNERS VI LP - ROYALTY	11,533.	924.	10,609.
QUANTAM ENERGY PARTNERS V LP - ROYALTY	673.	274.	399.
OCM PRINCIPAL OPPORTUNITIES FUND IV AIF - ROYALTY	2.	0.	2.
QUANTAM ENERGY PARTNERS VII LP - ROYALTY	81.	0.	81.
GAINESVILLE DAKOTA CANYON LLC - INTEREST	3,076.	0.	3,076.
CRANSTON ADDISON LLC - INTEREST	20,638.	0.	20,638.
RIVERVIEW LITCHFIELD MERIDIAN LLC - INTEREST	1,762.	0.	1,762.
GREAT HILL EQUITY PARTNERS VI - INTEREST	13.	0.	13.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	651,357.	2,336,230.	-1,684,873.

SCHEDULE D — NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES — STATEMENT 10

DESCRIPTION OF ACTIVITY	GAIN OR LOSS
QUANTAM ENERGY PARTNERS VI, LP	419.
QUANTUM ENERGY PARTNERS V LP	6,019.
TOTAL TO SCHEDULE D, PART I, LINE 5	6,438.

SCHEDULE D — NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES — STATEMENT 11

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
NATURAL GAS PARTNERS IX, L.P.	-2,147.	
STILLWELL ACTIVIST INVESTMENT LP	994.	
QUANTUM ENERGY PARTNERS V LP	103,409.	
TOTAL TO SCHEDULE D, PART II, LINE 12	102,256.	