

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

SEP 1, 2017

, and ending

AUG 31, 2018

Name of foundation

ROBERT W. & GLADYS S. MESERVE CHAR TRUST
HEMENWAY & BARNES LLP

A Employer identification number

04-3363695

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 961209

Room/suite

B Telephone number

617-227-7940

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02196

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 1,547,896.

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		43.	43.		STATEMENT 1
4 Dividends and interest from securities		30,868.	30,868.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		29,685.			
b Gross sales price for all assets on line 6a		43,785.			
7 Capital gain net income (from Part IV, line 2)			29,685.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		60,596.	60,596.		
13 Compensation of officers, directors, trustees, etc.		8,952.	8,504.		448.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		158.	0.		158.
b Accounting fees STMT 4		1,496.	1,421.		75.
c Other professional fees STMT 5		5,968.	5,670.		298.
17 Interest					
18 Taxes STMT 6		1,330.	218.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		39.	4.		35.
24 Total operating and administrative expenses Add lines 13 through 23		17,943.	15,817.		1,014.
25 Contributions, gifts, grants paid		54,000.			54,000.
26 Total expenses and disbursements Add lines 24 and 25		71,943.	15,817.		55,014.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-11,347.			
b Net investment income (if negative, enter -0-)			44,779.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	917.	3,671.	3,671.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 8	449,400.	435,300.	1,531,955.	
	c Investments - corporate bonds STMT 9	21,172.	21,171.	12,270.	
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	471,489.	460,142.	1,547,896.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	695,115.	695,115.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	-223,626.	-234,973.		
30 Total net assets or fund balances	471,489.	460,142.			
31 Total liabilities and net assets/fund balances	471,489.	460,142.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	471,489.
2 Enter amount from Part I, line 27a	2	-11,347.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	460,142.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	460,142.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 186 SHRS HOLOGIC INC		08/30/00	08/16/18
b 104 SHRS SCHLUMBERGER LTD		07/27/98	08/16/18
c 100 STRYKER CORP		08/14/98	08/16/18
d 100 SHRS MEDTRONIC PLC		01/27/15	08/16/18
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 7,105.		2,789.	4,316.
b 6,505.		2,847.	3,658.
c 16,861.		952.	15,909.
d 9,103.		7,512.	1,591.
e 4,211.			4,211.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4,316.
b			3,658.
c			15,909.
d			1,591.
e			4,211.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	29,685.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	63,711.	1,331,484.	.047850
2015	65,710.	1,247,486.	.052674
2014	61,680.	1,317,098.	.046830
2013	53,699.	1,242,327.	.043225
2012	47,394.	1,060,837.	.044676

2 Total of line 1, column (d)	2	.235255
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047051
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,492,846.
5 Multiply line 4 by line 3	5	70,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	448.
7 Add lines 5 and 6	7	70,688.
8 Enter qualifying distributions from Part XII, line 4	8	55,014.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	896.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	896.
6 Credits/Payments:			
6a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,040.
6b	Exempt foreign organizations - tax withheld at source	6b	0.
6c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
6d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	1,040.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	144.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► HEMENWAY & BARNES LLP Telephone no. ► 617-227-7940		
Located at ► 75 STATE STREET, BOSTON, MA ZIP+4 ► 02109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR B. PAGE	CO-TRUSTEE			
75 STATE STREET				
BOSTON, MA 02109	0.50	8,952.	0.	0.
ROBERTA M. WEIL	CO-TRUSTEE			
RFD #1				
SOUTH HARPSWELL, ME 04079	1.00	0.	0.	0.
WILLIAM G. MESERVE	CO-TRUSTEE			
11 CABOT STREET				
WINCHESTER, MA 01890	3.00	0.	0.	0.
RICHARD A. MESERVE	CO-TRUSTEE			
708 BERRY STREET				
FALLS CHURCH, VA 22041	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

(continued)

(c) Compensation

NONE

C

Summary of Direct Charitable Activities

Expenses

2

3

4

Summary of Program-Related Investments

Amount

2

All other program-related investments. See instructions.

3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,505,878.
b	Average of monthly cash balances	1b	9,702.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,515,580.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,515,580.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,734.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,492,846.
6	Minimum investment return. Enter 5% of line 5	6	74,642.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,642.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	896.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	896.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,746.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,746.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,746.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	55,014.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	55,014.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	55,014.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				73,746.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			53,971.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: \$ 55,014.				
a Applied to 2016, but not more than line 2a			53,971.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				1,043.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				72,703.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2017

(b) 2016

(c) 2015

(d) 2014

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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2017.05010 ROBERT W. & GLADYS S. MES 13944-11

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF LOWER MERRIMACK VALLEY PO BOX 5906 SALISBURY, MA 01952-9996	NONE	PUBLIC CHARITY	IN RECOGNITION OF FORMER DIRECTOR JOHN E MESERVE	2,000.
CREATIVE CAULDRON 410 SOUTH MAPLE AVENUE FALLS CHURCH, VA 22046	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000.
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500.
FRIENDS OF CASCO BAY 43 SLOCUM DRIVE SOUTH PORTLAND, ME 04106	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	4,000.
GREATER BOSTON LEGAL SERVICES 197 FRIEND STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	3,000.
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA, ME 04330	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM STREET, 10TH FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,000.
TUFTS UNIVERSITY 80 GEORGE STREET MEDFORD, MA 02155	NONE	PUBLIC CHARITY	A GIFT TO THE PRINCIPAL OF THE ROBERT W. AND GLADYS S. MESERVE SCHOLARSHIP FUND.	5,000.
TUFTS UNIVERSITY 80 GEORGE STREET MEDFORD, MA 02155	NONE	PUBLIC CHARITY	SUPPORT THE ACTIVITIES OF THE INSTITUTE FOR GLOBAL LEADERSHIP	2,000.
Total from continuation sheets				41,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED SOUTH END SETTLEMENTS 566 COLUMBUS AVE BOSTON, MA 02118-1195	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,500.
VIRGINIA COMMONWEALTH UNIVERSITY FOUNDATION 111 NORTH 4TH STREET RICHMOND, VA 23219	NONE	PUBLIC CHARITY	FOR THE JEFFREY E. BLOUNT SCHOLARSHIP FUND	5,000.
WISCOTT-ALDRICH FOUNDATION 4480 SOUTH COBB DRIVE, SUITE H, PMB 223 SMYRNA, GA 30080-6989	NONE	PUBLIC CHARITY	FOR RESEARCH INTO WAS.	2,000.
CONCORD COALITION TO END HOMELESSNESS PO BOX 3933 CONCORD, NH 03302	NONE	PUBLIC CHARITY	IN MEMORY OF JASEN TOMSICK, THE FATHER OF HER FRIEND, PORTER.	1,000.
DAVIS & ELKINS COLLEGE 100 CAMPUS DRIVE ELKINS, WV 26241	NONE	PUBLIC CHARITY	FOR THE AUGUSTA HERITAGE CENTER AT DAVIS & ELKINS COLLEGE	500.
DONORSCHOOSE.ORG 134 WEST 37TH STREET, 11TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CLASSROOM PROJECTS AS SELECTED BY DONOR	500.
FRONT PORCH 221 EAST WATER STREET CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500.
HOPKINTON PUBLIC LIBRARY FOUNDATION PO BOX 271 CONTOOCCOOK, NH 03229	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	500.
OCEAN CONSERVANCY 1300 19TH STREET N.W., 8TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	1,000.
Total from continuation sheets				

ROBERT W. & GLADYS S. MESERVE CHAR TRUST

Form 990-PF (2017)

HEMENWAY & BARNES LLP

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFS INTERCULTURAL PROGRAMS, INC. 71 WEST 23RD STREET NEW YORK, NY 10010	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500.
AFS-USA, INC. 120 WALL STREET, 4TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	2,500.
AMERICAN ACADEMY OF ARTS & SCIENCES 136 IRVING STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL OPERATING SUPPORT	5,000.
APPALACHIAN MOUNTAIN CLUB 10 CITY SQUARE CHARLESTOWN, MA 02129	NONE	PUBLIC CHARITY	FOR TRAIL BUILDING ON BAKER MOUNTAIN IN MAINE OR ELSEWHERE ON AMC'S PROPERTY IN THE MAINE WOODS.	1,500.
ASPEN CENTER FOR ENVIRONMENTAL STUDIES 100 PUPPY SMITH STREET ASPEN, CO 81611	NONE	PUBLIC CHARITY	THE CHILDREN'S EDUCATION FUND	1,000.
Total			SEE CONTINUATION SHEET(S)	3a 54,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2017)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	43.	
		14	30,868.	
		18	29,685.	
	0.		60,596.	0.
			13	60,596.

[illegible]

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

12-21-18
Date

TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RICHARD L TOUGAS

Firm's name ► **HEMENWAY & BARNES LLP**

Firm's address ► PO BOX 961209
BOSTON, MA 02196-1209

Preparer's signature

Richard L. Tougan
ARNES LLP

Date _____

12/20/18

Check ☐ if
self-employed

PTIN

P01082429

Firm's EIN ► 04-1433295

Phone no **617-227-7940**

Form **990-PF** (2017)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HEMENWAY & BARNES #95-431160	43.	43.	
TOTAL TO PART I, LINE 3	43.	43.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HEMENWAY & BARNES #95-431160	35,079.	4,211.	30,868.	30,868.	
TO PART I, LINE 4	35,079.	4,211.	30,868.	30,868.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES #95-431160	158.	0.		158.
TO FM 990-PF, PG 1, LN 16A	158.	0.		158.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES #95-431160	1,496.	1,421.		75.
TO FORM 990-PF, PG 1, LN 16B	1,496.	1,421.		75.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEMENWAY & BARNES #95-431160	5,968.	5,670.		298.
TO FORM 990-PF, PG 1, LN 16C	5,968.	5,670.		298.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	218.	218.		0.
2017 ESTIMATE FORM 990-PF	1,040.	0.		0.
2016 BALANCE DUE FORM 990-PF	72.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,330.	218.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MASS FILING FEE	35.	0.		35.
OTHER EXPENSES	4.	4.		0.
TO FORM 990-PF, PG 1, LN 23	39.	4.		35.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,000 CORNING INC	14,541.	33,510.
1,000 STATE STREET CORP	9,897.	86,910.
1,072 MICROSOFT	6,149.	120,418.
1,158.301 T ROWE PRICE INTNL NEW ASIA	15,000.	21,278.
1,100 SCHLUMBERGER	20,268.	69,476.
1,442.041 VANGUARD WELLINGTON FUND	34,818.	61,820.
100 CDK GLOBAL	585.	6,232.
100 CNOOC LTD	8,121.	17,771.
100 IONIS PHARMACEUTICALS	4,704.	4,569.
143 PAIN THERAPEUTICS	4,410.	146.
2,200 GENERAL ELECTRIC	19,365.	28,468.
2,203.585 ARTISAN INTNL FDS	56,147.	73,600.
200 ACCELERATE DIAGNOSTICS	4,507.	4,920.
200 AMGEN	13,326.	39,962.
200 EXXON MOBIL CORP	2,978.	16,034.
200 JOHNSON & JOHNSON	11,942.	26,938.
200 ROBO GLOBAL ROBOTICS & AUTOMATION ETF	7,188.	8,530.
250 ALNYLAM PHARMACEUTICALS	5,162.	30,667.
255 THERMO FISHER SCIENTIFIC	4,216.	60,970.
268 PROCTER & GAMBLE	5,056.	22,231.
300 AUTOMATIC DATA PROCESSING	4,116.	44,025.
300 PFIZER	13,493.	12,456.
400 ABBOTT LABS	2,872.	26,736.
400 ABBVIE INC	3,115.	38,392.
400 COSTCO WHOLESALE CORP	10,850.	93,252.
400 LOWES CO	7,128.	43,500.
500 3M	12,877.	105,460.
500 INTEL CORP	12,212.	24,215.
600 ISHARES TRUST FTSE (CHINA)	12,134.	25,434.
500 MEDTRONIC INC	37,557.	48,205.
600 T. ROWE PRICE GROUP (TROW)	9,050.	69,534.
75 BROADRIDGE FINANCIAL SOLUTIONS	502.	10,135.
776 BANK OF AMERICA	10,500.	24,002.
800 EMERSON ELECTRIC	14,475.	61,384.
700 STRYKER CORP	6,667.	118,601.
81 TRANSOCEAN LTD	1,820.	981.
873.390 FIDELITY OTC PORT	9,141.	11,634.
750 HOLOGIC	11,246.	29,820.
100 WORLDPAY INC	7,165.	9,739.
TOTAL TO FORM 990-PF, PART II, LINE 10B	435,300.	1,531,955.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,150 PIMCO INCOME II STRAT	21,171.	12,270.
TOTAL TO FORM 990-PF, PART II, LINE 10C	21,171.	12,270.

GENERAL EXPLANATION

STATEMENT 10

FORM/LINE IDENTIFIER

990PF, PART VII-B LINE 1A (4) - 990PF TRUSTEE COMPENSATION

EXPLANATION:

ARTHUR B. PAGE IS A PARTNER IN THE LAW FIRM OF HEMENWAY & BARNES LLP. HEMENWAY & BARNES RECEIVED \$8,952 FOR THEIR SERVICES AS TRUSTEES AND FOR SOME RELATED ADMINISTRATIVE SERVICES PERFORMED BY OTHER FIRM PERSONNEL. ARTHUR PAGE DOES NOT RECEIVE ANY COMPENSATION DIRECTLY FROM THE TRUST, BUT IS COMPENSATED BY HEMENWAY & BARNES LLP.