

**990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning August 1, 2017, and ending July 31, 2018

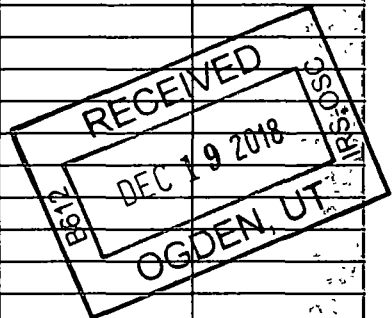
Name of foundation Dougherty Foundation		A Employer identification number 74-6039859
Number and street (or P O box number if mail is not delivered to street address) Post Office Box 640		B Telephone number (see instructions) (361) 358-3560
City or town, state or province, country, and ZIP or foreign postal code Beeville, Texas 78104-0640		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,858,741.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,623.93	2,623.93		
	4 Dividends and interest from securities	36,303.07	36,303.07		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	87,275.47			
	b Gross sales price for all assets on line 6a 280,273.63				
	7 Capital gain net income (from Part IV, line 2)		87,269.08		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	126,202.47	126,196.08			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,649.07	4,649.07		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,430.00			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	273.27	62.43	210.84	
	24 Total operating and administrative expenses. Add lines 13 through 23	7,352.34	4,711.50	210.84	
	25 Contributions, gifts, grants paid	87,000.00			87,000.00
26 Total expenses and disbursements. Add lines 24 and 25	94,352.34	4,711.50		87,210.84	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	31,850.13				
b Net investment income (if negative, enter -0-)		121,484.58			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	119,036.	340,479.	340,479.		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges	210.	0.	0.		
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	693,558.	582,792.	1,145,214.		
	c Investments—corporate bonds (attach schedule)	453,618.	376,637.	373,048.		
	11 Investments—land, buildings, and equipment: basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ Accrued Interest Receivable)	606.	0.	0.			
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,267,028.	1,299,908.	1,858,741.			
Liabilities	17 Accounts payable and accrued expenses	0.	1,030.			
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	425,759.	425,759.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	841,269.	873,119.			
30 Total net assets or fund balances (see instructions)	1,267,028.	1,298,878.				
31 Total liabilities and net assets/fund balances (see instructions)	1,267,028.	1,299,908.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,267,028.
2 Enter amount from Part I, line 27a	2	31,850.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,298,878.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,298,878.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Schedule Attached				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	87,269.08
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	84,067.	1,765,672.	0.047612
2015	90,361.	1,699,823.	0.053159
2014	84,030.	1,767,071.	0.047553
2013	79,051.	1,706,744.	0.046317
2012	74,833.	1,590,076.	0.047063
2 Total of line 1, column (d)			2 0.241704
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048341
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,854,696.
5 Multiply line 4 by line 3			5 89,658.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,215.
7 Add lines 5 and 6			7 90,873.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 87,211.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,430.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		
3	Add lines 1 and 2	3	2,430.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,430.	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,400.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,400.	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,030.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	A.
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Texas		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓
14 The books are in care of ▶ <u>Daren R. Wilder</u> Telephone no. ▶ <u>(361) 358-3560</u> Located at ▶ <u>201 N. Washington, Beeville, Texas</u> ZIP+4 ▶ <u>78102</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N A
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N A.
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	✓
Organizations relying on a current notice regarding disaster assistance, check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ben F. Vaughan, III P. O. Box 98, Austin, Texas 78767-0098	Trustee As-needed	0.	0.	0.
Frances Carr Tapp P. O. Box 60010, Corpus Christi, Texas 78466-0010	Trustee As-needed	0.	0.	0.
Molly Dougherty 1100 Claire Avenue, Austin, Texas 78703	Trustee As-needed	0.	0.	0.
Daren R. Wilder P. O. Box 640, Beeville, Texas 78104-0640	Secretary/Treasurer As-needed	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,649,078.
b	Average of monthly cash balances	1b	232,839.
c	Fair market value of all other assets (see instructions)	1c	1,023.
d	Total (add lines 1a, b, and c)	1d	1,882,940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,882,940.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	28,244.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,854,696.
6	Minimum investment return. Enter 5% of line 5	6	92,735.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,735.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,430.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,430.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,305.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	90,305.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,305.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	87,211.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	87,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	87,211.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				90,305.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			86,818.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 87,211.				
a Applied to 2016, but not more than line 2a			86,818.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				393.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				89,912.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

Daren R. Wilder, Post Office Box 640, Beeville, Texas 78104-0640 (361) 358-3560

- b** The form in which applications should be submitted and information and materials they should include:

Requests should be made by letter giving information about the organization, its project and the amount requested. A copy of the IRS Determination Letter should also be enclosed.

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None, except no gifts are made to individuals.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Schedule Attached.				
Total			3a	87,000.00
b <i>Approved for future payment</i> NONE				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	2,623.93	
		14	36,303.07	
		18	87,275.47	
			126,202.47	
			13	126,202.47

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NONE

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Part I - Line 16(c): - Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(d) Disbursement for Charitable Purposes
Fee of Investment Advisor	<u>\$ 4,649.07</u>	<u>\$ 4,649.07</u>	<u>\$ -</u>

Part I - Line 18 - Taxes:

Federal Excise Tax on Foundations	<u>\$ 2,430.00</u>	<u>\$ -</u>	<u>\$ -</u>
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Part I - Line 23 - Other Expenses:

	(a) Expenses per Books	(b) Net Investment Income	(d) Disbursement for Charitable Purposes
Copier Expense	\$ 5.64	\$ 1.41	\$ 4.23
Office Supplies	208.80	52.20	156.60
Postage Expense	<u>58.83</u>	<u>8.82</u>	<u>50.01</u>
Total	<u>\$ 273.27</u>	<u>\$ 62.43</u>	<u>\$ 210.84</u>

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Part II - Balance Sheets:

Line 10(b): Investments - Corporate Stocks:

<u>Shares</u>		<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
140	Apple, Inc.	10,740.	26,641.
400	A T & T, Inc.	6,585.	12,788.
200	Automatic Data Processing, Inc.	6,418.	26,998.
150	Baxter International, Inc.	4,266.	10,867.
500	Bristol Myers Squibb Company	7,864.	29,375.
200	Campbell Soup Company	9,532.	8,180.
125	Chevron Corporation	11,062.	15,784.
700	Cisco Systems	9,856.	29,603.
1,100	Coca Cola Company	73.	51,293.
150	Colgate Palmolive Company	9,935.	10,052.
300	Exxon Mobil Corporation	10,962.	24,453.
700	General Electric Company	4,417.	9,541.
2,196.767	Glenmede Fund - Advisor Small Cap Equity	37,195.	69,945.
100	Home Depot, Inc.	11,684.	19,752.
700	Intel Corporation	16,490.	33,670.
100	International Business Machines Corp.	8,513.	14,493.
71	Ishares Russell 2000 Growth Index Fund	5,327.	14,736.
131	Ishares Trust Russell 2000 Index Fund	9,148.	21,729.
300	Johnson & Johnson	17,277.	39,756.
100	Laboratory Corporation of America Holdings	10,092.	17,534.
200	3M Company	4,976.	42,464.
1,903.135	Matthews Pacific Tiger Fund	46,804.	57,075.
500	Microsoft Corporation	14,195.	53,040.
200	Nextera Energy, Inc.	10,834.	33,508.
200	Omnicom Group	9,712.	13,766.
400	Oracle Corporation	15,532.	19,072.
300	PNC Financial Services Group	8,830.	43,449.
100	Proctor & Gamble Company	8,001.	8,088.
350	S & P 500 Depository Receipt	47,085.	98,465.
200	Schlumberger, LTD.	9,936.	13,504.
200	Target Corporation	7,992.	16,136.
300	Texas Instruments, Inc.	6,105.	33,396.
200	TJX Companies, Inc.	2,291.	19,452.
400	U. S. Bancorp	10,124.	21,204.
3,100	Vanguard FTSE All-World Ex-U	155,593.	165,354.
350	Wells Fargo Company	17,346.	20,051.
	Totals	<u>\$582,792.</u>	<u>\$1,145,214.</u>

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Part II - Balance Sheets:

Line 10(c): Investments - Corporate Bonds

<u>Par</u>	<u>Book Value (Cost)</u>	<u>Fair Market Value</u>
25M Amazon, Inc. 2.60% Due 12/05/19	\$ 25,082.	\$24,962.
25M Apple, Inc. 2.85% Due 05/06/21	25,213.	24,931.
25M Berkshire Hathaway Finance 3.00% Due 05/15/22	25,683.	24,937.
25M Caterpillar, Inc. 2.60% due 06/26/22	24,458.	24,364.
25M Cisco Systems, Inc. 2.125% Due 03/01/19	25,044.	24,950.
25M Home Depot, Inc. 2.25% Due 09/10/18	25,030.	25,006.
25M Intel Corporation 3.30% Due 10/01/21	25,263.	25,247.
25M J. P. Morgan Chase 2.25% Due 01/23/20	24,674.	24,731.
25M Microsoft Corporation 3.00% Due 10/01/20	25,634.	25,025.
25M Pepsico Capital Resources 3.10% Due 07/17/22	25,688.	24,959.
25M Shell International 2.00% Due 11/15/18	25,043.	24,967.
25M Toyota Motor Credit 2.00% Due 10/24/18	25,026.	24,978.
25M Wal-Mart Stores, Inc. 2.55% Due 04/11/23	24,791.	24,187.
25M Walt Disney Company 1.85% Due 05/30/19	25,005.	24,852.
25M Wells Fargo Company 2.15% Due 01/15/19	<u>25,003.</u>	<u>24,952.</u>
Totals	<u>\$376,637.</u>	<u>\$ 373,048.</u>

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Part IV - Capital Gains and Losses for Tax on Investment Income

(a) <u>Property Sold</u>	(b) How <u>Acquired</u>	(c) Date <u>Acquired</u>	(d) Date <u>Sold</u>
a. 25 M John Deere Capital Corporation 1.20% Due 10/10/17	P	05/30/14	10/10/17
b. 100 Sh Coca Cola Company	P	08/01/59	11/09/17
c. 491+Sh Matthews Pacific Tiger Fund	P	Various	11/09/17
d. 200 Sh Qualcomm Corporation	P	07/13/11	11/09/17
e. 198 Sh S & P 500 Depository Receipt	P	Various	11/09/17
f. 200 Sh Vanguard FTSE All-World Ex-U	P	Various	11/09/17
g. 25 M Wal-Mart Stores, Inc. 3.25% Due 10/15/20	P	04/01/14	01/26/18
h. 600 Sh General Electric Company	P	06/16/92	07/05/18
i. 350 Sh S & P 500 Depository Receipt	P	Various	07/05/18
j. 25 M American Express Credit Corporation 2.125% Due 07/27/18	P	09/29/15	07/27/18
k.1,889+Sh LTCG - Matthews Pacific Tiger Fund	P	Various	12/07/17
l.1,983+Sh LTCG - Glenmede Fund - Advisor Small Cap	P	Various	12/18/17
m.1,889+Sh STCG - Matthews Pacific Tiger Fund	P	Various	12/07/17
n.1,983+Sh STCG - Glenmede Fund - Advisor Small Cap	P	Various	12/18/17

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2017

Part IV - Capital Gains and Losses for Tax on Investment Income

	<u>(e) Gross Sales Price</u>	<u>(f) Depreciation Allowed</u>	<u>(g) Cost or Other Basis</u>	<u>(h) Gain or (Loss)</u>
a.	25,000.00		25,000.00	-
b.	4,621.89		6.65	4,615.24
c.	14,995.07		12,657.65	2,337.42
d.	12,987.69		11,768.00	1,219.69
e.	51,120.43		30,598.92	20,521.51
f.	10,747.75		10,066.00	681.75
g.	25,724.00		25,440.07	283.93
h.	7,973.89		3,794.58	4,179.31
i.	95,310.76		48,666.29	46,644.47
j.	25,000.00		25,000.00	-
k.	340.33		-	340.33
l.	6,318.55		-	6,318.55
m.	79.72		-	79.72
n.	<u>53.55</u>		<u>-</u>	<u>53.55</u>
	<u>\$ 280,273.63</u>		<u>\$ 192,998.16</u>	<u>\$ 87,275.47</u>

DOUGHERTY FOUNDATION

SUPPORTING SCHEDULES FOR FORM 990-PF FOR 2017

Part IV - Capital Gains and Losses for Tax on Investment Income

	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of Col (i) over Col (j), if any	(l) Gain Col(h) Minus Col(k)
a.	-	-	-	-
b.	13.04	6.65	6.39	4,608.85
c.	-	-	-	2,337.42
d.	-	-	-	1,219.69
e.	-	-	-	20,521.51
f.	-	-	-	681.75
g.	-	-	-	283.93
h.	-	-	-	4,179.31
i.	-	-	-	46,644.47
j.	-	-	-	-
k.	-	-	-	340.33
l.	-	-	-	6,318.55
m.	-	-	-	79.72
n.	-	-	-	53.55
	<u>\$ 13.04</u>	<u>\$ 6.65</u>	<u>\$ 6.39</u>	<u>\$87,269.08</u>

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Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
1. Bee County Junior Livestock and Homemaker Show, Inc. Post Office Box 638 Beeville, Texas 78104	PC	to help support Bids for Kids	1,000.00
2. Beeville Lions Club Post Office Box 542 Beeville, Texas 78104	PC	for help with the Kids Backpack Program	2,500.00
3. Boys & Girls Club of Beeville, Inc. Post Office Box 131 Beeville, Texas 78104-0131	PC	for help with the summer educational and recreational programs and/or for operating expenses	5,000.00
4. CASA of Bee, Live Oak & McMullen Counties, Texas Post Office Box 184 Beeville, Texas 78104-0184	PC	for help as follows: \$3,500.00 for Volunteer Advocate Pre- Service Training; and, \$1,500.00 for new computer equipment	5,000.00
5. Coastal Bend College Foundation 3800 Charco Road Beeville, Texas 78102	PC	to help support the visual arts programs at Coastal Bend College chaired by Jayne Duryea	5,000.00
6. Coastal Bend Crime Stoppers, Inc. 210 E. Corpus Christi Street Beeville, Texas 78102	PC	to help support the Bee County National Night Out and/or for operating expenses	800.00
7. Driscoll Children's Hospital 3533 South Alameda Corpus Christi, Texas 78411	PC	for help with the Futures bright Campaign to help expand the hospital	10,000.00

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Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
8.	Austin Explore, Inc. dba Explore Austin 2201 East 6th Street Austin, Texas 78702	PC	for help with the Explore Program and/or for operating expenses	1,500.00
9.	Foster Angels of South Texas Foundation 800 North Shoreline, Suite 2750-S Corpus Christi, Texas 78401	PC	for operating expenses	5,000.00
10.	Good Samaritan Rescue Mission Post Office Box 65 Corpus Christi, Texas 78403	PC	for operating expenses	1,000.00
11.	Austin-Travis County Mental Health and Mental Retardation Center dba Integral Care Post Office Box 3548 Austin, Texas 78764	PC	for operating expenses	2,500.00
12.	Normanna Volunteer Fire Department Post Office Box 196 Normanna, Texas 78142	PC	for help replacing a pump on a Tanker Truck	1,000.00
13.	Pet Assistance Association, Inc. Post Office Box 1163 Beeville, Texas 78104-1163	PC	to help provide low cost pet spay and neuter surgeries and/or for operating expenses	1,000.00
14.	Corpus Christi Pregnancy Center, Inc. dba Pregnancy Center of the Coastal Bend 4730 Everhart Road Corpus Christi, Texas 78411	PC	for help with the Mobile Medical Unit Project and/or for operating expenses	5,000.00

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Part XV Supplementary Information

Line 3(a): Grants and Contributions Paid During the Year

	<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
15.	St. Philip's Episcopal School 105 N. Adams Street Beeville, Texas 78102	PC	to help fund new educational materials and technology	1,500.00
16.	Vecinos, Inc. 1100 Claire Avenue Austin, Texas 78703	PC	to help support ASAPROSAR's (the Salvadorean Association for Rural Health) Sprouts of Hope program in El Salvador focusing on healthcare, early child development and parent education	15,000.00
17.	Salesian Sisters of St. John Bosco Daughters of Mary Help of Christians 6019 Buena Vista Street San Antonio, Texas 78237	PC	for help with the missions in Central America	5,000.00
18.	Oficina Legal del Pueblo Unido, Inc. dba Texas Civil Rights Project 1405 Montopolis Drive Austin, Texas 78741	PC	for legal work related to immigrants	5,000.00
19.	Casa Marianella 821 Gunter Street Austin, Texas 78702	PC	for operating expenses	4,000.00
20.	The Newman Foundation 2010 University Avenue Austin, TX 78705	PC	For operating expenses	7,200.00
21.	St. Mary's Academy 507 North Filmore Street Beeville, TX 78102	PC	For purchasing books	<u>3,000.00</u>
	Grand Total			<u>\$87,000.00</u>

None of the above are individuals. All are public organizations.