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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 8/1/2017, and ending 7/31/2018

Name of foundation: Hargrove Hudson Charitable Trust

A Employer identification number: 73-1128665

Number and street (or P O box number if mail is not delivered to street address): 10 S Dearborn Street — Room/suite: Fl 421

B Telephone number (see instructions): 414-977-1213

City or town, state or province, country, and ZIP or foreign postal code: Chicago IL 60603

Foreign country name — Foreign province/state/county — Foreign postal code

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 69,258,589

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,366,121	1,366,121		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,359,434			
	b	Gross sales price for all assets on line 6a 13,765,560				
	7	Capital gain net income (from Part IV, line 2)		1,359,434		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,888,973	1,888,973		
	12	**Total.** Add lines 1 through 11	4,614,528	4,614,528	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	443,600	399,240		44,360
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,040			1,040
	b	Accounting fees (attach schedule)	4,500	4,500		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	159,719	94,330		
	19	Depreciation (attach schedule) and depletion	140,680	140,680		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	69,023	69,023		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	818,562	707,773	0	45,400
	25	Contributions, gifts, grants paid	3,581,874			3,581,874
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,400,436	707,773	0	3,627,274
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	214,092			
	b	**Net investment income** (if negative, enter -0-)		3,906,755		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,128,065	1,691,789	1,691,789
2	Savings and temporary cash investments	3,298,375	714,899	714,899
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	5,839,629	5,886,077	5,704,772
b	Investments—corporate stock (attach schedule)	24,224,451	30,870,227	40,211,487
c	Investments—corporate bonds (attach schedule)	13,673,200	13,637,648	13,681,900
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	9,854,508	5,572,360	6,954,714
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ See Attached Statement)	7,269,846	7,129,166	299,028
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	65,288,074	65,502,166	69,258,589
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted	65,288,074	65,502,166	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	65,288,074	65,502,166	
31	**Total liabilities and net assets/fund balances** (see instructions)	65,288,074	65,502,166	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,288,074
2	Enter amount from Part I, line 27a	2	214,092
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	65,502,166
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	65,502,166

Part IV. Capital Gains and Losses for Tax on Investment Income

	a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,359,434
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	64,147	61,821,269	0 001038
2015	2,240,303	46,314,743	0 048371
2014	1,326,268	62,609,684	0 021183
2013	2,555,359	62,753,655	0 040720
2012	2,530,343	59,533,823	0 042503

2	**Total** of line 1, column (d)	2	0 153815
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 030763
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	62,756,977
5	Multiply line 4 by line 3	5	1,930,593
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	39,068
7	Add lines 5 and 6	7	1,969,661
8	Enter qualifying distributions from Part XII, line 4	8	3,627,274

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	39,068
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	39,068
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	39,068
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	193
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	39,261
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ | **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ J P Morgan Telephone no ▶ 918-586-5995 Located at ▶ P O Box 1 Tulsa OK ZIP+4 ▶ 74102			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J P Morgan P O Box 1 Tulsa, OK 74102	Trustee 100 00	443,600		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	59,997,075
b	Average of monthly cash balances	1b	3,416,564
c	Fair market value of all other assets (see instructions)	1c	299,028
d	**Total** (add lines 1a, b, and c)	1d	63,712,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	63,712,667
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	955,690
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	62,756,977
6	**Minimum investment return.** Enter 5% of line 5	6	3,137,849

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	3,137,849
2a	Tax on investment income for 2017 from Part VI, line 5	2a	39,068		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	39,068
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,098,781
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,098,781
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,098,781

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,627,274
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,627,274
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	39,068
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,588,206

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				3,098,781
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			2,945,222	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 3,627,274				
a	Applied to 2016, but not more than line 2a			2,945,222	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				682,052
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				2,416,729
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Sisters of The Good Shepherd Province of Mid 7654 Natural Bridge Rd St Louis, MO 63121			General Fund	1,172,906
Sisters of Charity of The Incarnete Word 6510 Lawndale Ave Houston, TX 77210			General Fund	902,235
Sisters of The Sorrowful Mother US Province 2935 Universal Ct Oskosh, WI 54904			General Fund	658,632
Sisters of The Good Shepherd 225-30 21st Ave Astoria, NY 11105			General Fund	469,162
Sisters of The Good Shepherd Provincialte NY 25-30 21st Ave Astoria, NY 11105			General Fund	378,939
Total			▶ **3a**	3,581,874
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,366,121	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		1,359,434	18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Oil & Gas Royalties		1,888,973	15		
b Lease Bonus			16		
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		4,614,528		0	0

13 Total. Add line 12, columns (b), (d), and (e) 13 4,614,528

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	Revenue source
5a	Revenue source
8	Revenue source
11	Revenue souece

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		
	(2) Other assets	**1a(2)**		
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		
	(4) Reimbursement arrangements	**1b(4)**		
	(5) Loans or loan guarantees	**1b(5)**		
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SUSAN M. BUSIEL, VICE PRESIDENT
JPMORGAN CHASE BANK, N.A.

Signature of officer or trustee — Date — Trustee — Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Lucien M Rouse	Lucien Rouse	10/31/2018		P01271731
Firm's name ▶ Casey & Rouse PC			Firm's EIN ▶ 73-1198677	
Firm's address ▶ PO Box 330163 Tulsa OK 74133, Tulsa, OK 74133			Phone no (918) 583-1169	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	818,269
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	13,765,560	12,406,126	1,359,434
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	150K US Treas 1 875% 093017		X					10/2/2007	150,000	153,662					-3,662
2	26473 Blackrock HY PT-BLAC		X					11/20/2017	647,568	675,796					-28,228
3	1000K US Treas 625% 113017		X					11/30/2017	1,000,000	984,727					15,273
4	132142 M Futures STR R6		X					1/2/2018	1,221,000	1,243,464					-22,464
5	64465 Prudential ABS Ret		X					1/2/2018	642,713	629,723					12,990
6	37216 Gateway FD N		X					1/2/2018	1,250,095	1,081,090					169,005
7	57807 JPM Unconstrained Dr		X					1/10/2018	580,379	587,461					-7,082
8	101586 Johnhancock Fd		X					1/10/2018	656,249	654,595					1,654
9	83143 Blackrock HY Port		X					1/30/2018	634,536	562,721					71,815
10	Blackstone Partners OS Fd		X					2/6/2018	1,100,000	784,278					315,722
11	92921 Blackrock HY Port		X					2/13/2018	712,703	643,012					69,691
12	41864 MFS Emer Mkts Debt		X					2/13/2018	615,813	627,950					-12,137
13	24889 Vanguard Total Int'l BND		X					2/13/2018	536,106	540,835					-4,729
14	10 Pimco ST Fd		X					2/14/2018	79,169	79,169					0
15	2000k US Treas 75% 02/28/18		X					2/28/2018	200,000	198,357					1,643
16	66828 JPM Infl M Bnd		X					3/22/2018	670,127	702,433					-32,306
17	15296 Fidelity Int'l Index Fd		X					6/8/2018	660,177	664,154					-3,977
18	6611 Ishares MSCI EAFE Ind		X					6/18/2018	394,658	364,400					30,258
19	114340 Brown ADV Japan		X					6/8/2018	1,195,998	1,228,299					-32,301
20															0
21															0

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		1,888,973	1,888,973	0
1	Oil & Gas Royalties	1,888,973	1,888,973	
2	Lease Bonus		0	
3	Shut In Royalty		0	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,040	0	0	1,040
1	Connor Winters	1,040			1,040

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		4,500	4,500	0	0
1	Casey & Rouse PC	4,500	4,500		0

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		0	0	0	0
1	Conner Winters LLP	0			0

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		159,719	94,330	0	0
1	Advalorem tax	80,796	80,796		
2	Mineral Tax W/H	525	525		
3	Oklahoma Income tax W/H	13,009	13,009		
4	US Treasury YE 07/31/17	65,389			

Part I, Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
							140,680	140,680	0
1	Oil & Gas Properties per Schedule	12/31/1973	Cost Depletion (Rec BBI	341,545	43,960,807	36,703,158	140,680	140,680	

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		69,023	69,023	0	0
1	Gross production taxes	54,236	54,236		
2	Farm & Ranch expense	2,546	2,546		
3	Mineral expense	10,538	10,538		
4	Other Expenses	1,703	1,703		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	5,839,629	5,886,077	5,632,232	5,704,772	
		State/Local	0	0	0	0	
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1	US Tress 1 75% 05/15/23	200,000	146,643	195,496	148,236	190,256	
2	US Treas 2 75% 11/15/23	200,000	52,047	206,365	52,164	198,920	
3	1M Note 11/30/17 325%		984,727	0	998,360	0	
4	US Treas 2% 05/31/21	200,000	202,088	202,088	202,398	195,886	
5	US Treas 1 375% 02/2/19	150,000	149,871	149,871	150,128	149,214	
6	US Treas 875% 07/31/19	200,000	195,121	195,121	198,164	196,866	
7	US Treas 1 375% 06/30/20	200,000	197,563	197,563	199,406	195,414	
8	US Treas 2% 11/30/20	200,000	202,908	202,908	202,670	196,726	
9	US Treas 2% 11/15/21	200,000	176,530	201,505	176,899	195,054	
10	US Treas 1 375% 02/28/19	200,000	198,312	198,312	199,772	196,420	
11	US Treas 2% 02/28/21	200,000	202,457	202,457	202,608	196,264	
12	US Treas 1 875% 08/30/17		153,662	0	150,198	0	
13	US TREAS 1 75% 10/31/16	150,000	152,543	152,543	150,855	149,889	
14	US TREAS 1 75% 05/15/22	200,000	172,437	197,082	174,480	192,420	
15	US TREAS 1 625% 11/15/22	200,000	146,068	194,871	148,018	190,328	
16	US TREAS 2% 08/31/21	270,000	278,870	278,870	272,951	263,809	
17	US TREAS 2% 02/15/23	270,000	277,931	277,931	271,002	260,453	
18	US TREAS 1%09/30/19	270,000	269,336	269,336	267,910	265,316	
19	US TREAS 1 625% 04/30/22	270,000	270,127	270,127	265,105	255,434	
20	US TREAS 1 5%01/31/22		170,393	194,822	172,846	191,390	
21	US TREAS 3 375% 11/15/19	200,000	161,016	212,541	156,674	202,078	
22	US TREAS 3 5% 05/15/20	200,000	216,266	216,266	211,062	202,906	
23	US TREAS 075% 02/28/18		198,357	0	199,500	0	
24	US TREAS 2 625% 08/15/20	200,000	208,758	208,758	206,522	199,772	
25	US Treas 2 75% 02/15/24	200,000	52,035	206,213	52,128	198,702	
26	US Treas 2 5% 08/15/23	200,000	51,301	203,580	51,459	196,750	
27	US Treas 2 25% 11/15/24	240,000	50,316	238,400	50,388	230,914	
28	US Treas 2 375% 08/15/24	200,000	50,805	201,438	50,886	194,210	
29	US Treas 2% 02/15/25	250,000	49,340	239,379	49,443	236,348	
30	US Treas 2 125% 05/15/25	35,000		34,777		33,283	
31	US Treas 2% 08/15/25	35,000		34,400		32,950	
32	US Treas 1 625% 02/15/26	35,000		33,271		31,903	
33	US Treas 1 625% 05/15/26	35,000		33,194		31,810	
34	US Treas 2 25% 02/15/27	35,000		34,791		33,157	
35	US Treas 1 5% 08/31/18	200,000	201,801	201,801		199,930	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			24,224,451	30,870,227	31,396,529	40,211,487
1	BROWN ADV JAPAN ALP	59,728	583,878	0	662,984	0
2	FIDELITY 500 INDEX FD-AI	49,352		4,638,123		4,860,739
3	NEUBERGER BERMAN MULTI CAP	92,353	1,355,000	0	2,294,244	0
4	BBH CORE SELECT FUND-N	85,642	1,515,000	1,515,000	1,957,767	1,816,458
5	SPDR S&P 500 ETF TRUST	45,334	8,454,358	8,454,358	11,187,071	12,753,814
6	Artisan Intl Value Fd Inv	38,127	894,079	894,079	1,453,773	1,440,810
7	ISHARES MSCI EAFE INDEX FUND	99,782	6,278,834	5,914,435	7,052,615	6,871,607
8	JPM LARGE CAP GROWTH FD	26,473	568,117	568,117	1,068,613	1,177,541
9	JPM TR 1 GL RES ENH IDX FD	148,369	2,218,541	2,536,220	2,849,442	3,437,703
10	JPM Betabuilders Japan ETF	50,215		1,185,178		1,219,220
11	NEUBERGER BER MU C OPP-INS	122,753		1,355,000		2,412,089
12	Dodge % CoxInt'l Stk Fd	31,174		1,453,073		1,405,324
13	OAKM)NT INTL FD1	103,536	2,356,644	2,356,644	2,870,020	2,816,182

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				13,673,200	13,637,648	10,037,822	13,681,900
1	BLACKROCK HIGH YIELD BOND			2,473,897	592,368	2,690,096	657,425
2	DOUBLELINE FDS TR			1,937,112	2,739,457	1,913,484	2,639,167
3	DODGE & COX INCOME FD			2,210,964	2,675,167	2,247,070	2,634,187
4	JPM TR 1 Managed Bond Fd			1,301,571	687,343	1,261,481	662,103
5	JPM UNCONSTRAINED DE			1,935,924	1,347,257	1,925,691	1,320,395
6	VANGUARD TOTAL BOND MKT INDEX			0	665,373	0	660,929
7	VANGUARD SHORT-TERM BOND ETF			0	668,818	0	868,793
8	PIMCO SHORT-TERM FD-INSTL			0	1,616,918	0	1,617,561
9	MFS EMERGING MKT			1,292,388	664,438		630,805
10	VANGUARD TOTAL INT'L BND			2,521,344	1,980,509		1,990,535

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			9,854,508	5,572,360	6,954,714
1	Blackstone Partners Offshoire Fd	AT COST	4,000,000	3,215,722	4,612,269
2	AQR MANAGED FUTURES	AT COST	1,243,464	0	
3	JPM ACCESS MULTI STRATEGY FD II	AT COST	2,245,636	2,356,638	2,342,445
4	GATEWAY FUND Y	AT COST	1,081,090	0	
5	PRUDENTIAL INVEST PORT	AT COST	629,723	0	
6	JOHN HANCOCK INCIME FD	AT COST	654,595	0	

Part II, Line 15 (990-PF) - Other Assets

		Book Value Beg of Year	Book Value End of Year	FMV End of Year
		7,269,846	7,129,166	299,028
	Asset Description			
1	Producing Oil & Gas Royalties	43,960,807	43,960,807	347
2	Less accumulated depletion	-36,703,158	-36,843,838	
3	Farm & Ranch	12,197	12,197	298,681

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	818,269
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						12,947,291	0	0	12,406,126	541,165	0	0	0	541,165
1	150K US Treas 1 875% 093017				10/2/2007	150,000			153,662	-3,662	0	0	0	-3,662
2	26473 Blackrock HY PT-BLAC				11/20/2017	647,568			675,796	-28,228	0	0	0	-28,228
3	1000K US Treas 625% 113017				11/30/2017	1,000,000			984,727	15,273	0	0	0	15,273
4	132142 M Futures STR R6				1/2/2018	1,221,000			1,243,464	-22,464	0	0	0	-22,464
5	64465 Prudential ABS Ret				1/2/2018	642,713			629,723	12,990	0	0	0	12,990
6	37216 Gateway FD N				1/2/2018	1,250,095			1,081,090	169,005	0	0	0	169,005
7	57807 JPM Unconstrained Dr				1/10/2018	580,379			587,461	-7,082	0	0	0	-7,082
8	101586 Johnhancock Fd				1/10/2018	656,249			654,595	1,654	0	0	0	1,654
9	83143 Blackrock HY Port				1/30/2018	634,536			562,721	71,815	0	0	0	71,815
10	Blackstone Partners OS Fd				2/6/2018	1,100,000			784,278	315,722	0	0	0	315,722
11	92921 Blackrock HY Port				2/13/2018	712,703			643,012	69,691	0	0	0	69,691
12	41864 MFS Emer Mkts Debt				2/13/2018	615,813			627,950	-12,137	0	0	0	-12,137
13	24889 Vanguard Total Int'l BND				2/13/2018	536,106			540,835	-4,729	0	0	0	-4,729
14	10 Pimco ST Fd				2/14/2018	79,169			79,169	0	0	0	0	0
15	2000k US Treas 75% 02/28/18				2/28/2018	200,000			198,357	1,643	0	0	0	1,643
16	66828 JPM Infl M Bnd				3/22/2018	670,127			702,433	-32,306	0	0	0	-32,306
17	15296 Fidelity Int'l Index Fd				6/8/2018	660,177			664,154	-3,977	0	0	0	-3,977
18	6611 Ishares MSCI EAFE Ind				6/18/2018	394,658			364,400	30,258	0	0	0	30,258
19	114340 Brown ADV Japan				6/8/2018	1,195,998			1,228,299	-32,301	0	0	0	-32,301

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										443,600	0	0
1	J P Morgan	X	P O Box 1	Tulsa	OK	74102		Trustee	100 00	443,600		