

Form **990-PF**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 08/01/17, and ending 07/31/18

Name of foundation THE EMMERT HOBBS FOUNDATION, INC.		A Employer identification number 52-1285106
Number and street (or P.O. box number if mail is not delivered to street address) 409 WASHINGTON AVENUE, SUITE 900		B Telephone number (see instructions) 410-494-0100
City or town, state or province, country, and ZIP or foreign postal code TOWSON MD 21204		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations check here ☐ 2 Foreign organizations meeting the 85% test check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,050,937		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,082	1,082		
4	Dividends and interest from securities	146,969	146,969		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	249,760			
b	Gross sales price for all assets on line 6a	368,753			
7	Capital gain net income (from Part IV, line 2)		249,760		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	397,811	397,811	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) SEE STMT #1	20,764	14,535		6,229
b	Accounting fees (attach schedule) STMT #1	15,000	10,500		4,500
c	Other professional fees (attach schedule) STMT #1	7,769	7,769		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT #1	5,941	627		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT #1	12	12		
24	Total operating and administrative expenses. Add lines 13 through 23	49,486	33,443	0	10,729
25	Contributions, gifts, grants paid	276,050			276,050
26	Total expenses and disbursements. Add lines 24 and 25	325,536	33,443	0	286,779
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	72,275			
b	Net investment income (if negative, enter -0-)		364,368		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	154,249	139,206	139,206
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT #2	1,703,711	1,791,029	6,911,731
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,857,960	1,930,235	7,050,937	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,857,960	1,930,235	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,857,960	1,930,235	
31 Total liabilities and net assets/fund balances (see instructions)	1,857,960	1,930,235		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,857,960
2 Enter amount from Part I, line 27a	2	72,275
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,930,235
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,930,235

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DISTRIBUTIONS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 348,277		118,993	229,284
b 20,476			20,476
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			229,284
b			20,476
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	249,760
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	273,011	5,871,210	0.046500
2015	283,158	5,478,091	0.051689
2014	273,597	5,829,640	0.046932
2013	226,610	5,627,582	0.040268
2012	224,950	4,848,166	0.046399

2 Total of line 1, column (d)	2	0.231788
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046358
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,543,697
5 Multiply line 4 by line 3	5	303,353
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,644
7 Add lines 5 and 6	7	306,997
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	286,779

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	7,287
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	7,287
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,287
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	5,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,287
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		

N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ N/A ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOUIS F. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	PRES. /TREAS. 3.50	0	0	0
PHYLLIS C. FRIEDMAN 409 WASHINGTON AVENUE, SUITE 900 TOWSON MD 21204	SECRETARY 1.50	0	0	0
SAMUEL H. FRIEDMAN 3609 KESWICK ROAD BALTIMORE MD 21211	VICE PRES 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,476,422
b	Average of monthly cash balances	1b	166,925
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	6,643,347
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,643,347
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	99,650
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,543,697
6	Minimum investment return. Enter 5% of line 5	6	327,185

Part XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	327,185
2a	Tax on investment income for 2017 from Part VI, line 5	2a	7,287
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,287
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	319,898
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	319,898
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	319,898

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	286,779
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	286,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	286,779

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				319,898
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			272,828	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 286,779				
a Applied to 2016, but not more than line 2a			272,828	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				13,951
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				305,947
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT #3				276,050
Total			3a	276,050
b Approved for future payment SEE ATTACHED STATEMENT #4				180,250
Total			3b	180,250

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	1,082	
4 Dividends and interest from securities				14	146,969	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	249,760	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0		397,811	0
13 Total. Add line 12, columns (b), (d), and (e)					13	397,811

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

2016	273,011	5,871,210	0.046500
2015	283,158	5,478,091	0.051689
2014	273,597	5,829,640	0.046932
2013	226,610	5,627,582	0.040268
2012	224,950	4,848,166	0.046399

2 Total of line 1, column (d)	2	0.231788
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	0.046358
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,543,697
5 Multiply line 4 by line 3	5	303,353
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,644
7 Add lines 5 and 6	7	306,997
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	286,779

THE EMMERT HOBBS FOUNDATION, INC.
52-1285106
2017 FORM 990-PF
FOR THE YEAR ENDED JULY 31, 2018

SUPPORTING SCHEDULE

	<u>COL (a)</u>	<u>COL (b)</u>	<u>COL (d)</u>
PAGE 1, PART I, LINE 16a - LEGAL FEES			
FRIEDMAN & FRIEDMAN, LLP	20,764.00	14,535.00	6,229.00
TOTAL LEGAL FEES	<u>20,764.00</u>	<u>14,535.00</u>	<u>6,229.00</u>

	<u>COL (a)</u>	<u>COL (b)</u>	<u>COL (d)</u>
PAGE 1, PART I, LINE 16b - ACCOUNTING FEES			

THE EMMERT HOBBS FOUNDATION, INC.
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2017 FORM 990-PF
SUMMARY OF INVESTMENTS
FOR THE YEAR ENDED JULY 31, 2018

PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK/MUTUAL FUNDS				
PURCH DATE	# SHARES	DESCRIPTION	COST	MARKET
10/20/89	900.000	ABBOTT LABORATORIES	3,316.92	58,986.00
10/20/89	900.000	ABBVIE, INC.	3,596.91	83,007.00
VARIOUS	300.000	ACCENTURE PLC	12,446.12	47,799.00
08/24/98	36.000	ADVANSIX, INC.	175.49	1,456.92
VARIOUS	100.000	ALPHABET, INC., CL. C	39,997.40	121,726.00
03/18/09	100.000	AMAZON.COM, INC.	7,090.98	177,744.00
03/22/01	1,000.000	AMERICAN EXPRESS CO.	30,775.15	99,520.00
07/18/08	350.000	AMERICAN TOWER CORP.	13,845.27	51,884.00
01/23/18	350.000	AMERICAN WATER WORKS CO.	29,551.49	30,887.50
07/18/08	150.000	AMGEN, INC.	7,899.45	29,482.50
VARIOUS	150.000	ANTHEM, INC.	24,021.68	37,950.00
04/02/12	200.000	AON PLC	9,816.00	28,710.00
01/22/09	525.000	APPLE, INC.	6,731.51	99,902.25
VARIOUS	3,000.000	AT&T, INC.	2,509.65	95,910.00
09/28/15	350.000	ATMOS ENERGY CORP.	20,151.15	32,154.50
07/18/08	225.000	AUTOMATIC DATA PROCESSING	8,345.87	30,372.75
10/07/16	125.000	AVALON BAY COMMUNITIES, INC.	20,799.58	22,106.25
09/24/92	2,000.000	BAXTER INTERNATIONAL	15,497.80	144,900.00
02/13/18	125.000	BECTON DICKINSON & CO.	26,933.67	31,296.25
05/17/17	100.000	BIOGEN IDEC, INC.	25,322.00	33,437.00
10/04/91	1,000.000	BOEING CO.	25,662.60	356,300.00
11/23/11	25.000	BOOKING HOLDINGS, INC.	11,630.83	50,718.00
04/20/99	770.000	CHEVRON CORP.	29,565.26	97,227.90
10/27/87	5,000.000	COCA-COLA CO.	10,505.28	233,150.00
07/18/08	500.000	COCA-COLA CO.	12,522.50	23,315.00
07/18/08	400.000	COLGATE PALMOLIVE CO.	13,803.00	26,804.00
06/24/14	150.000	COSTCO WHOLESALE CORP.	17,442.29	32,806.50
11/19/86	7,000.000	CSX CORP.	16,416.02	494,760.00
01/02/09	300.000	CVS CAREMARK CORP.	8,649.69	19,458.00
07/18/08	400.000	DANAHER CORP.	12,561.90	41,032.00
11/01/12	200.000	ECOLAB, INC.	14,145.68	28,140.00
10/31/89	2,000.000	ELI LILLY & CO.	32,196.37	197,620.00
VARIOUS	885.000	ENBRIDGE, INC.	23,751.64	31,355.55

THE EMMERT HOBBS FOUNDATION, INC.
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SUMMARY OF INVESTMENTS
FOR THE YEAR ENDED JULY 31, 2018

PART II, LINE 10b - INVESTMENTS - CORPORATE STOCK/MUTUAL FUNDS (CONTINUED)				
PURCHASE DATE	# SHARES	DESCRIPTION	COST	
VARIOUS	250.000	NEXTERA ENERGY, INC.	34,297.60	41,885.00
VARIOUS	1,000.000	NISOURCE, INC.	15,201.34	26,180.00
01/23/84	4,000.000	NOBLE ENERGY, INC.	16,000.00	144,360.00
VARIOUS	275.000	NORTHERN TRUST CORP.	12,113.01	30,035.50
09/14/04	1,125.000	PACCAR, INC.	32,308.23	73,935.00
VARIOUS	400.000	PEPSICO, INC.	30,544.99	46,000.00
VARIOUS	200.000	PRAXAIR, INC.	18,193.50	33,500.00
11/29/99	300.000	PROCTER & GAMBLE CO.	12,777.88	24,264.00
07/05/18	400.000	PROLOGIS, INC.	26,185.89	26,248.00
08/30/16	100.000	PUBLIC STORAGE	22,212.14	21,783.00
08/23/95	5,000.000	QUALCOMM, INC.	15,844.28	320,450.00
VARIOUS	600.000	ROCHE HOLDINGS LTD	13,256.50	18,402.00
06/02/15	400.000	ROSS STORES, INC.	19,495.72	34,972.00
07/18/12	500.000	STARBUCKS CORP.	13,360.98	26,195.00
03/24/15	275.000	STATE STREET CORPORATION	20,720.01	24,285.25
07/18/08	200.000	STRYKER CORP.	13,004.00	32,650.00
09/14/04	1,000.000	TEXAS INSTRUMENTS, INC.	22,684.26	111,320.00
09/26/17	300.000	TEXAS INSTRUMENTS, INC.	26,285.49	33,396.00
11/27/17	500.000	TRANSCANADA CORP.	24,877.24	22,475.00
07/18/08	200.000	3M COMPANY	13,724.34	42,464.00
05/30/89	2,064.000	TRINITY INDUSTRIES	14,181.00	78,638.40
VARIOUS	400.000	UNION PACIFIC CORP.	23,297.74	59,956.00
11/17/99	200.000	UNITED PARCEL SERVICE, INC.	13,401.40	23,978.00
07/18/08	200.000	UNITED TECHNOLOGIES	12,741.00	27,148.00
08/22/11	250.000	UNITEDHEALTH GROUP, INC.	11,405.28	63,305.00
10/06/05	1,000.000	VERISIGN, INC.	20,773.83	145,230.00
VARIOUS	3,000.000	VERIZON COMMUNICATIONS	63,923.91	154,920.00
09/16/14	400.000	VISA, INC., CL. A	21,684.72	54,696.00
11/09/10	400.000	WALT DISNEY COMPANY	14,752.16	45,424.00
02/22/18	350.000	WASTE CONNECTIONS, INC.	24,855.72	27,133.19
VARIOUS	450.000	WELLS FARGO & CO.	10,554.00	25,780.50
01/23/84	2,664.000	WILLIAMS COMPANIES	10,476.95	79,254.00
12/11/17	125.000	WORKDAY, INC.	13,012.75	15,502.50
07/18/08	350.000	XILINX, INC.	8,456.28	25,224.50
VARIOUS	1,324.974	T. ROWE PRICE MID-CAP GROWTH FD	47,975.99	125,634.04
VARIOUS	1,719.335	T. ROWE PRICE MID-CAP VALUE FUND	41,126.01	55,001.53
VARIOUS	1,851.334	T. ROWE PRICE NEW HORIZONS FUND	50,327.93	113,690.42
VARIOUS	1,884.830	T. ROWE PRICE SMALL-CAP VALUE FD	66,247.28	98,897.03
VARIOUS	8,557.714	T. ROWE PRICE INTL SPECTRUM FUND	96,373.23	124,258.00
TOTAL STOCKS/MUTUAL FUNDS			1,791,029.46	6,911,731.23

Emmert Hobbs Foundation, Inc
52-1285106
2017 Form 990PF
Part XV, Line 3a - Grants and Contributions Paid During the Year
For the Year Ended July 31, 2018

Name & Address	Relationship	Status	Purpose	Amount
The Associated Jewish Community Federation of Baltimore 101 W Mount Royal Avenue Baltimore, MD 21201	None	501(c)(3)	Hurricane Harvey Relief	5,000 00
Boys & Girls Club of Harford County P O Box 1106 Aberdeen, MD 21001	None	501(c)(3)	Summer Programs	25,000 00
Carroll Hospice 292 Stoner Avenue Westminster, MD 21157	None	501(c)(3)	Fundraising Support	5,000 00
Carson Scholars Fund 305 W Chesapeake Avenue, Suite 310 Towson, MD 21204	None	501(c)(3)	Reading Rooms	8,000 00
CASA of Baltimore County, Inc 305 W Chesapeake Avenue, Suite 117 Towson, MD 21204	None	501(c)(3)	Operations (Unrestricted)	2,500 00
CHAI Comprehensive Housing Assistance, Inc 5809 Park Heights Avenue Baltimore, MD 21215	None	501(c)(3)	VAEL Leadership Transition Program	7,800 00
GBMC Medical Center, Inc 6701 North Charles Street Baltimore, MD 21204	None	501(c)(3)	Infusion Treatment Room	25,000 00
Inner County Outreach 529 Edmund Street Aberdeen, MD 21001	None	501(c)(3)	Summer Program Disadvantaged Youth	10,000 00
Johns Hopkins Medicine 750 East Pratt Street, Suite 1700 Baltimore, MD 21202	None	501(c)(3)	Art of Healing Concert Series	10,000 00
The League for People with Disabilities, Inc 1111 East Cold Spring Lane Baltimore, MD 21239	None	501(c)(3)	Scholarship Fund	10,000 00
Living Classrooms Foundation 802 South Caroline Street Baltimore, MD 21231	None	501(c)(3)	Programs for Disadvantaged	5,000 00
Mental Health Association of Maryland, Inc 1301 York Road, Suite 505 Lutherville, MD 21093	None	501(c)(3)	Mental Health	1,000 00
Ronald McDonald House Charities of Baltimore, Inc 635 W Lexington Street Baltimore, MD 21201	None	501(c)(3)	Housing for Families of Children Receiving Long Term Medical Care	5,000 00
Spring Grove Hospital Center 55 Wade Avenue Catonsville, MD 21228	None	501(c)(3)	Mental Health State Supplement	4,000 00
SHC Volunteer Services Springfield State Hospital 6655 Sykesville Road Sykesville, MD 21784	None	501(c)(3)	Mental Health State Supplement	4,000 00

Emmert Hobbs Foundation, Inc
52-1285106
2017 Form 990PF
Part XV, Line 3a - Grants and Contributions Paid During the Year
For the Year Ended July 31, 2018

Name & Address	Relationship	Status	Purpose	Amount
Stevenson University 1525 Greenspring Valley Road Stevenson, MD 21153	None	501(c)(3)	Scholarship Fund	12,500 00
Stevenson University 1525 Greenspring Valley Road Stevenson, MD 21153	None	501(c)(3)	SoLVE Center	50,000 00
Thankful Paws, Inc 23 Leatherwood Place, Suite F Rosedale, MD 21237	None	501(c)(3)	Operations (Unrestricted)	1,000 00
UM - St Joseph Medical Center Foundation Jordon Center, Suite 158 7601 Osler Drive Towson, MD 21204	None	501(c)(3)	Image Renewal Center	15,000 00
University of Baltimore 1130 North Charles Street Baltimore, MD 21201	None	501(c)(3)	Scholarship Fund	10,250 00
University of Maryland School of Medicine 31 S Greene Street, Suite 300 Baltimore, MD 21201	None	501(c)(3)	Stem Cell Research	50,000 00
Westminster Rescue Mission 658 Lucabaugh Mill Road Westminster, MD 21157	None	501(c)(3)	Assistance to Individuals in Need	10,000 00
				<u>276,050 00</u>

