

For calendar year 2017, or tax year beginning 08-01-2017, and ending 07-31-2018

Name of foundation BERTHA STEBENS CHARITABLE FOUNDATION C/O FIRST CITIZENS NATIONAL BANK		A Employer identification number 42-1280907	
Number and street (or P O box number if mail is not delivered to street address) 2601 4TH STREET SW		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MASON CITY, IA 50401		B Telephone number (see instructions) (641) 422-1600	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,854,736		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	42,575	42,242		
	5a Gross rents				
	b Net rental income or (loss) -24,739				
	6a Net gain or (loss) from sale of assets not on line 10	3,111,435			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		3,111,435		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,154,010	3,153,677		
	13 Compensation of officers, directors, trustees, etc	5,000	3,750		1,250
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	13,606	10,205		3,401
	b Accounting fees (attach schedule)	3,300	2,475		825
	c Other professional fees (attach schedule)	12,365	9,274		3,091
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16,625	16,625		0
	19 Depreciation (attach schedule) and depletion	2,775	2,775		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,427	6,427		0
	24 Total operating and administrative expenses. Add lines 13 through 23	60,098	51,531		8,567
	25 Contributions, gifts, grants paid	177,406			177,406
	26 Total expenses and disbursements. Add lines 24 and 25	237,504	51,531		185,973
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,916,506			
	b Net investment income (if negative, enter -0-)		3,102,146		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		2,716	2,716
	2	Savings and temporary cash investments	7,800	1,894,037	1,894,037
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	33,664	381,133	381,072
	b	Investments—corporate stock (attach schedule)	158,465	238,724	376,855
	c	Investments—corporate bonds (attach schedule)	58,188	458,046	455,124
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____	402,064		
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	119,543	723,019	744,932
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	779,724	3,697,675	3,854,736	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	779,724	3,697,675	
30	Total net assets or fund balances (see instructions)	779,724	3,697,675		
31	Total liabilities and net assets/fund balances (see instructions) .	779,724	3,697,675		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	779,724
2	Enter amount from Part I, line 27a	2	2,916,506
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,500
4	Add lines 1, 2, and 3	4	3,697,730
5	Decreases not included in line 2 (itemize) ▶ _____	5	55
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,697,675

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,111,435
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	202,477	3,965,582	0 051059
2015	215,503	3,604,517	0 059787
2014	132,887	3,441,039	0 038618
2013	156,563	3,444,888	0 045448
2012	149,668	3,497,812	0 042789
2 Total of line 1, column (d)			2 0 237701
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047540
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,832,822
5 Multiply line 4 by line 3			5 182,212
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 31,021
7 Add lines 5 and 6			7 213,233
8 Enter qualifying distributions from Part XII, line 4			8 185,973

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	62,043
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	62,043
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	62,043
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,005
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,005
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	61,038
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ 1A _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GREG NICHOLAS Telephone no (641) 422-1600			

Located at **2601 4TH STREET SW MASON CITY IA** ZIP+4 **50401**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here. 				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY BLODGETT 1225 NORTH SHORE DRIVE CLEAR LAKE, IA 50428	DIRECTOR 0 60	2,500	0	0
GREGORY C NICHOLAS 2601 FOURTH ST SW MASON CITY, IA 50401	PRESIDENT/DIRECTOR 0 60	2,500	0	0
SCOTT BROWN 214 N ADAMS MASON CITY, IA 50401	SECRETARY/DIRECTOR 3 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶ 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	767,352
b	Average of monthly cash balances.	1b	1,275,507
c	Fair market value of all other assets (see instructions).	1c	1,848,331
d	Total (add lines 1a, b, and c).	1d	3,891,190
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,891,190
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	58,368
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,832,822
6	Minimum investment return. Enter 5% of line 5.	6	191,641

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	191,641
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	62,043
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	62,043
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	129,598
4	Recoveries of amounts treated as qualifying distributions.	4	1,500
5	Add lines 3 and 4.	5	131,098
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	131,098

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	185,973
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	185,973
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	185,973

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				131,098
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				20,888
e From 2016.				5,780
f Total of lines 3a through e.	26,668			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 185,973				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				131,098
e Remaining amount distributed out of corpus	54,875			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	81,543			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	81,543			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				20,888
d Excess from 2016.				5,780
e Excess from 2017.				54,875

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GREG NICHOLAS
2601 4TH STREET SW
MASON CITY, IA 50401
(515) 422-6717

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUESTS INCLUDING NAME, ADDRESS AND PURPOSE OF ORGANIZATION EVIDENCE OF EXEMPT STATUS, ID NUMBER, CURRENT FINANCIALS, OFFICERS, DIRECTORS & CONTACT PERSON, AMOUNT & PURPOSE OF REQUEST, DATE NEEDED

c Any submission deadlines

MAY 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NEEDS TO BE A QUALIFIED 501(C)(3) CHARITY IN CERRO GORDO COUNTY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	177,406
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . . 14 42,575				
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property. 16 -24,739				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory 18 3,111,435				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). 0 3,129,271				
13 Total. Add line 12, columns (b), (d), and (e). 13 3,129,271				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)	No
--------------	-----------

1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
-------	----

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-11-26

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JULIE ELIAS

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00241120

Firm's name ▶ RSM US LLP

Firm's EIN ▶ 42-0714325

Firm's address ► 201 FIRST STREET SE SUITE 800

Phone no (319) 298-5333

CEDAR RAPIDS, IA 52401

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FHLMC 8 85	P	1996-11-15	2017-09-18
FHLMC 9 0 PRINCIPAL PAYDOWN	P		
FHLMC 7 0 PRINCIPAL PAYDOWN	P		
FHLMC 8 0 PRINCIPAL PAYDOWN	P		
FHLMC 8 0 PRINCIPAL PAYDOWN	P		
FED NATL MTGE 7 5 PRINCIPAL PAYDOWN	P		
FED NATL MTGE 7 7 PRINCIPAL PAYDOWN	P		
FED NATL MTG ASN 6 75	P	1996-11-15	2018-03-05
GOVT NATL MTGE 9 0 PRINCIPAL PAYDOWN	P		
GOVT NATL MTGE 10 5 PRINCIPAL PAYDOWN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,000		1,000	0
20		20	0
54		54	0
38		38	0
56		56	0
73		73	0
175		175	0
1,000		960	40
2		2	0
1		1	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			0
			0
			0
			0
			0
			0
			40
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOVT NATL MTGE 9 5 PRINCIPAL PAYDOWN	P		
ESC LEHMAN BROS RETURN PRINCIPAL	P		
EXELON CORP	P	1996-11-15	2017-08-24
XCEL ENERGY	P	2005-02-24	2017-08-24
COLUMBIA STRATEGIC INCOME	P	1996-11-26	2018-05-02
LORD ABBETT INTL	P	1998-05-06	2018-05-02
PUTNAM HIGH YIELD	P	1998-02-10	2018-05-02
PUTNAM HIGH YIELD	P	1998-02-10	2018-05-02
LAND	P	1987-04-01	2018-03-23
TILE	P	1987-04-01	2018-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10		10	0
143		143	0
8,542		2,542	6,000
12,317		4,414	7,903
24,412		30,325	-5,913
44,062		53,071	-9,009
6,010		9,956	-3,946
6,055		10,044	-3,989
2,439,687		347,080	2,092,607
7,010	1,000	1,000	7,010

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			6,000
			7,903
			-5,913
			-9,009
			-3,946
			-3,989
			2,092,607
			7,010

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TILE	P		
TILE	P		
TILE	P		
TILE	P		
TILE	P		
TILE	P		
CAPITAL GAIN DISTRIBUTIONS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
98,145	14,000	14,000	98,145
156,290	22,294	22,294	156,290
223,470	31,877	31,877	223,470
8,167	1,028	1,165	8,030
318,931	18,557	45,494	291,994
267,818	13,068	38,203	242,683
120			120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98,145
			156,290
			223,470
			8,030
			291,994
			242,683
			120

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BEST BUDDIES IOWA7648 HICKMAN RD DES MOINES, IA 50324	NONE	PC	PROGRAMS AT MC HIGH & JOHN ADAMS MIDDLE SCHOOL	3,000
CARING PREGNANCY CENTER 830 15TH STREET SW MASON CITY, IA 50401	NONE	PC	STAFF TRAINING	3,000
CENTRAL GARDENS OF NORTH IOWA 800 2ND AVENUE NORTH CLEAR LAKE, IA 50428	NONE	PC	SUMMER CONCERT & PERFORMANCE SERIES	3,000
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTRAL SPRINGS COMMUNITY SCHOOL 105 S EAST STREET MANLY, IA 50456	NONE	GOV	SEVEN \$500 SCHOLARSHIPS FOR STUDENTS	3,500
CHARLIE BROWN DAYCARE 600 1ST ST NW STE 108 MASON CITY, IA 50401	NONE	PC	IMPROVEMENTS TWO LOCATIONS	2,500
CHORAL MUSIC GUILD1200 4TH SE MASON CITY, IA 50401	NONE	PC	FULL-SIZE GRAND PIANO FOR MASON CITY HIGH SCHOOL	5,000
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF MASON CITY10 FIRST ST NW MASON CITY, IA 50401	NONE	GOV	EDUCATIONAL & DEMONSTRATION COSTS FOR 9-7-48 SCHOOL DAY	1,000
CLEAR LAKE ARTS CENTER 17 S 4TH STREET CLEAR LAKE, IA 50428	NONE	PC	ARTS ALIVE! CAPITAL CAMPAIGN	20,000
CLEAR LAKE CLASSICAL INC 1310 HWY 18 WEST CLEAR LAKE, IA 50428	NONE	PC	TUITION ASSISTANCE	8,500
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLEAR LAKE SCHOOL DISTRICT 1601 3RD AVE N CLEAR LAKE, IA 50428	NONE	GOV	MIDDLE SCHOOL SENSORY EQUIPMENT	1,500
COMMUNITY KITCHEN OF NORTH IOWA 606 N MONROE AVE MASON CITY, IA 50401	NONE	PC	WATER SOFTENER SYSTEM ANNUAL COSTS	1,500
CRISIS INTERVENTION SERVICES PO BOX 656 MASON CITY, IA 50401	NONE	PC	REPLACE SIDEWALK & PARKING LOT FOR ACCESSIBILITY	1,500
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ELDERBRIDGE AGENCY ON AGING 22 N GEORGIA AVE 216 MASON CITY, IA 50401	NONE	PC	BENEFIT ENROLLMENT CENTER TO ASSIST CUSTOMERS WITH ENROLLMENT	3,000
ELMWOOD-ST JOSEPH CEMETERY 1224 S WASHINGTON AVE MASON CITY, IA 50401	NONE	PC	CEMETARY WALK	1,000
FRANCIS LAUER YOUTH SERVICES 50 NORTH EISENHOWER MASON CITY, IA 50401	NONE	PC	MUSIC THERAPY ACTIVITIES	3,000
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE 45710 1ST NW MASON CITY, IA 50401	NONE	PC	EXTENSION OF CANNONBALL GARDENSPURCHASE INSTRUMENT FOR 5TH/6TH GRADERS	2,500
HEALTH FOR LIFE INC 22 N GEORGIA AVE 300 MASON CITY, IA 50401	NONE	PC	4 INITIATIVES	10,000
HABITAT FOR HUMANITY OF NORTH CENTRAL IOWA 1411 S TAFT AFE MASON CITY, IA 50401	NONE	PC	RESTORE ADDITIONAL SECURITY CAMERA	2,055
Total ► 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTHY HARVEST OF NORTH IOWA PO BOX 16 MASON CITY, IA 50401	NONE	PC	KIDS ACTIVITIES TOOLKIT FOR 5 FARMER'S MARKETS	2,945
KCMR RADIO600 FIRST STREET NW MASON CITY, IA 50401	NONE	PC	DIGITAL BROADCAST EQUIPMENT/COMPUTERS	5,000
LAKE SIDE FESTIVALS LTD 84 4 WINDS AVE CLEAR LAKE, IA 50428	NONE	PC	"SEVEN RIVERS BAND" PERFORMANCE AT DIXIEFEST	1,000
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MACNIDER MUSEUM 303 2ND STREET SW MASON CITY, IA 50401	NONE	PC	FALL & SPRING PUPPET PERFORMANCES	4,000
MASON CITY CHAMBER OF COMMERCE FOUNDATION 308 SOUTH PENNSYLVANIA AVE MASON CITY, IA 50401	NONE	PC	RESTORE HISTORIC EGLOFF HOUSE	5,000
MASON CITY FAMILY YMCA 1840 S MONROE AVE MASON CITY, IA 50401	NONE	PC	REPLACE 2 UPRIGHT BIKES	4,200
Total ► 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASON CITY POLICE DEPARTMENT 78 GEORGIA AVENUE S MASON CITY, IA 50401	NONE	GOV	SOFT INTERVIEW ROOM PROJECT/REPLACE LIGHTS ATTACHED TO RIFLES	4,385
MASON CITY PUBLIC LIBRARY 225 2ND STREET SE MASON CITY, IA 50401	NONE	GOV	SUMMER READING PROGRAM & ELECTRIC BOOKMOBILE	7,000
MEALS ON WHEELS606 N MONROE AVE MASON CITY, IA 50401	NONE	PC	ASSISTANCE WITH MEALS	3,000
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEWMAN CATHOLIC SCHOOL 2000 S MCKINLEY MASON CITY, IA 50401	NONE	PC	IPADS FOR PRE-K CIRRICULUM 2018-19 SCHOOL YEAR	2,000
NIACC808 US HIGHWAY 18W MASON CITY, IA 50401	NONE	PC	PLEDGE & SCHOLARSHIP	5,000
NORTH CENTRAL IOWA AITC 65 STATE STREET GARNER, IA 50438	NONE	PC	AG PROGRAMS/LITERACY IN CLASSROOMS	3,000
Total 				177,406
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH IOWA BAND FESTIVAL FOUNDATION 25 W STATE ST SUITE B MASON CITY, IA 50401	NONE	PC	THREE ITEMS FOR THE 80TH ANNUAL NORTH IA BAND FEST	8,000
NORTH IOWA CASA PROGRAM 220 N WASHINGTON AVE MASON CITY, IA 50401	NONE	PC	CASA VOLUNTEER TRAINING, RETENTION, RECRUITMENT	2,000
NORTH IOWA COMMUNITY ACTION CENTER 1190 BRIARSTONE DR STE 2 MASON CITY, IA 50401	NONE	PC	HVAC UNIT REPLACEMENT	15,000
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH IOWA VOCATIONAL CENTER 1225 S HARRISON AVE MASON CITY, IA 50401	NONE	PC	PROGRAMS/OPERATIONS SUPPORTING PEOPLE WITH DISABILITIES	2,000
NORTHERN LIGHTS ALLIANCE FOR THE HOMELESS 202 1ST STREET NW MASON CITY, IA 50401	NONE	PC	FOOD/BASIC NEEDS ITEMS	5,000
ONE VISION 1200 NORTH NINTH STREET WEST CLEAR LAKE, IA 50428	NONE	PC	2 IPADS TO MEET NEEDS OF GROWING BUSINESS ENTITIES	1,000
Total ► 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OUR LOVING CHILDRENPO BOX 1703 MASON CITY, IA 50401	NONE	PC	DOWNTOWN RENAISSANCE	2,000
RIVER CITY SCULPTURES ON PARADE 9 N FEDERAL AVENUE MASON CITY, IA 50401	NONE	PC	BUILDING OUR BRAND MURAL PROJECT FOR BACKS OF BUILDINGS	2,500
RIVER CITY SOCIETY FOR HISTORIC PRESERVATION 530 1ST STREET NE MASON CITY, IA 50401	NONE	PC	HALF OF THE COST OF EXTENDING FENCE	3,321
Total ▶ 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY 747 VILLAGE GREEN DRIVE MASON CITY, IA 50401	NONE	PC	ELEMENTARY AFTER SCHOOL PROGRAM	2,500
SOCIETY TO PRESERVE ANTIQUATED TOWN STRUCTURES 420 PATRICK STREET DOUGHERTY, IA 50433	NONE	PC	REPLACEMENT OF FURNACE	2,000
STEBENS CHILDREN'S THEATRE 119 SECOND STREET NW MASON CITY, IA 50401	NONE	PC	SCHOLARSHIP PROGRAM	5,000
Total ► 3a				177,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SWALEDALE VOLUNTEER FIRE DEPARTMENT 110 2ND ST S SWALEDALE, IA 50477	NONE	PC	REPLACE CURRENT STRUCTURAL FIREFIGHTING PERSONAL PROTECTIVE	5,000
Total ▶ 3a				177,406

TY 2017 Accounting Fees Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITZENS NATIONAL BANK

EIN: 42-1280907

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM US LLP	3,300	2,475		825

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK
EIN: 42-1280907

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1987-04-01	347,080		L		0	0		
TILE	1987-04-01	1,000	1,000	150DB	15 0000000000000	0	0		
TILE	1987-04-01	14,000	14,000	150DB	15 0000000000000	0	0		
TILE	1997-12-10	22,294	22,294	150DB	15 0000000000000	0	0		
TILE	1998-11-12	31,877	31,877	150DB	15 0000000000000	0	0		
TILE	2004-12-18	1,165	994	150DB	15 0000000000000	34	52		
TILE	2012-12-20	45,494	17,139	150DB	15 0000000000000	1,418	2,022		
TILE	2013-09-27	38,203	11,745	150DB	15 0000000000000	1,323	1,698		

TY 2017 General Explanation Attachment

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	OFFICERS COMPENSATION	FORM 990-PF, PART I, LINE 13 AND PART VIII, LINE 1	CONSISTENT WITH IRS INSTRUCTIONS, LEGAL FEES PAID TO HEINY LAW FIRM HAS BEEN REPORTED AS OFFICER COMPENSATION

TY 2017 Investments Corporate Bonds Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK
EIN: 42-1280907

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK AMER CORP 6.05%	10,000	10,943
DELL COMPUTER CORP 7.1%	15,000	16,050
GEORGIA PACIFIC	9,950	12,467
ESC LEHMAN BROS HLD	3,096	147
MN SLM CORP 6.0%	20,000	16,457
GENERAL MTRS FINL CO 3.45%	150,000	148,913
MORGAN STANLEY BK 2.75	250,000	250,147

TY 2017 Investments Corporate Stock Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT & T	28,560	31,970
ALTRIA GROUP	22,839	58,680
AMERICAN ELEC PWR INC	18,509	24,899
DUKE ENERGY HLDG	5,047	13,549
EXELON CORP	8,758	32,938
SOUTHERN CO COM	9,216	19,440
VERIZON COMMUNICATIONS	15,711	25,820
XCEL ENERGY INC	13,244	35,145
WEC ENERGY GROUP INC	37,318	54,277
BERKSHIRE HATHAWAY INC	79,522	80,137

TY 2017 Investments Government Obligations Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

**US Government Securities - End
of Year Book Value:**

946

**US Government Securities - End
of Year Fair Market Value:**

1,017

**State & Local Government
Securities - End of Year Book
Value:**

380,187

**State & Local Government
Securities - End of Year Fair
Market Value:**

380,055

TY 2017 Investments - Other Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION

C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
B P AMOCO SPONSORED ADR	AT COST	16,148	18,036
ISHARES DJ US REAL ESTATE	AT COST	24,683	26,000
ISHARE S&P MIDCAP 400 VALUE	AT COST	56,471	59,548
ISHARE S&P MIDCAP 400 GROWTH	AT COST	55,715	58,109
ISHARE DJ UTILITIES	AT COST	9,069	9,391
ISHARE DJ CONSUMER SERVICES	AT COST	45,691	48,596
ISHARE DJ ENERGY	AT COST	22,458	23,538
ISHARE DJ FINANCIAL SECTOR	AT COST	65,529	67,588
ISHARE DJ HEALTHCARE	AT COST	41,854	45,526
ISHARE DJ INDUSTRIAL	AT COST	39,327	41,654
ISHARE DJ CONSUMER GOODS	AT COST	23,328	24,651
ISHARE DJ BASIC MATERIALS	AT COST	18,118	18,914
ISHARE DJ TECH	AT COST	69,111	72,996
ISHARE DJ TELECOM	AT COST	10,331	10,496
ISHARE MSCI EAFE FUND	AT COST	160,030	156,702
ETF VANGUARD EMERGING MARKETS	AT COST	65,156	63,187

TY 2017 Legal Fees Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITZENS NATIONAL BANK

EIN: 42-1280907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYEMASTER GOODE	12,426	9,320		3,106
HEINY LAW FIRM	1,180	885		295

TY 2017 Other Decreases Schedule**Name:** BERTHA STEBENS CHARITABLE FOUNDATION

C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Description	Amount
RETAINED EARNINGS ADJUSTMENT	55

TY 2017 Other Expenses Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AGENT FEE	6	6		0
DUES	750	750		0
INSURANCE	831	831		0
FALL PLOWING	4,612	4,612		0
REFRESHMENTS AUCTION	228	228		0

TY 2017 Other Increases Schedule**Name:** BERTHA STEBENS CHARITABLE FOUNDATION

C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Description	Amount
RECOVERY OF PRIOR YEAR DISTRIBUTION	1,500

TY 2017 Other Professional Fees Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST CITIZENS TRUST	7,865	5,899		1,966
FOUNDATION SOURCE	4,500	3,375		1,125

TY 2017 Taxes Schedule

Name: BERTHA STEBENS CHARITABLE FOUNDATION
C/O FIRST CITIZENS NATIONAL BANK

EIN: 42-1280907

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2	2		0
EXCISE TAXES	330	330		0
REAL ESTATE TAXES	16,293	16,293		0