



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning AUG 1, 2017, and ending JUL 31, 2018

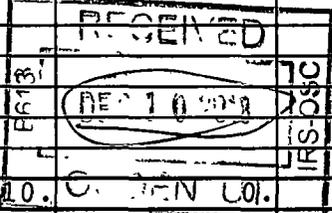
Name of foundation: ST. JAMES FARM ENDOWMENT FUND. A Employer identification number: 35-2279628. B Telephone number: 312-644-6720. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$6,811,369. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, interest on savings, dividends, gross rents, net gain, capital gain, total revenue, operating and administrative expenses, and net investment income.

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6

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	157,862.	71,616.	71,616.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 21,305.			
	Less: allowance for doubtful accounts ▶	23,256.	21,305.	21,605.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 5)	6,502,879.	6,718,148.	6,718,148.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,683,997.	6,811,069.	6,811,369.	
Liabilities	17 Accounts payable and accrued expenses	14,726.	15,407.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	14,726.	15,407.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	10.	10.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	6,669,261.	6,795,652.		
30 Total net assets or fund balances	6,669,271.	6,795,662.		
31 Total liabilities and net assets/fund balances	6,683,997.	6,811,069.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,669,271.
2 Enter amount from Part I, line 27a	2	<19,698.>
3 Other increases not included in line 2 (itemize) ▶ ADJUST TO FMV	3	146,089.
4 Add lines 1, 2, and 3	4	6,795,662.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,795,662.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	477,565.	351,191.	126,374.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			126,374.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	126,374.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	301,472.	6,475,659.	.046555
2015	314,726.	6,153,047.	.051150
2014	305,076.	6,391,316.	.047733
2013	283,818.	6,173,031.	.045977
2012	98,734.	5,718,549.	.017266

2 Total of line 1, column (d)	2	.208681
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041736
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,818,020.
5 Multiply line 4 by line 3	5	284,557.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,056.
7 Add lines 5 and 6	7	287,613.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	320,323.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 1a through 11. Total tax due is 424.00, with 424.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, Yes, and No. Includes questions 1a through 10. Includes handwritten 'IL' and 'N/A'.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ JOHN RAU Telephone no. ▶ 312-644-6710 Located at ▶ 410 NORTH MICHIGAN AVENUE, ROOM 590, CHICAGO, IL ZIP+4 ▶ 60611		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,717,774.
b	Average of monthly cash balances	1b	204,074.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,921,848.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,921,848.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	103,828.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,818,020.
6	Minimum investment return. Enter 5% of line 5	6	340,901.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	340,901.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,056.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,056.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	337,845.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	337,845.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	337,845.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,323.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	320,323.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,056.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	317,267.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				337,845.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			320,308.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 320,323.				
a Applied to 2016, but not more than line 2a			320,308.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				15.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				337,830.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶ _____

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	Prior 3 years		
			(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>FOREST PRESERVE DISTRICT OF DUPAGE COUNTY P.O. BOX 5000 WHEATON, IL 60189-5000</p>		501(C)(3)		320,308.
Total				▶ 3a 320,308.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
Total				▶ 3b 0.

ST. JAMES FARM ENDOWMENT FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100000 BED BATH BEYOND 3.749% 8/1/24		09/10/14	04/26/18
b 0 SHS BRIGHHOUSE FINANCIAL, INC.		06/06/14	08/07/17
c 136 SHS BRIGHHOUSE FINANCIAL, INC.		06/06/14	08/15/17
d 400 SHS DOWDUPONT INC.		01/23/13	02/02/18
e 150 SHS HOME DEPOT, INC.		06/09/14	02/02/18
f 100 SHS MCDONALDS CORPORATION		01/23/13	02/02/18
g 1500 SHS METLIFE, INC.		06/06/14	08/15/17
h 200 SHS NEXTERA ENERGY, INC.		01/15/13	02/02/18
i 1000 SHS SPDR S&P DIVIDEND ETF		01/15/13	02/02/18
j 400 SHS SPDR S&P 500 ETF TRUST		09/19/12	10/12/17
k CAPITAL GAINS DIVIDENDS			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 85,250.		100,544.	<15,294.>
b 21.		23.	<2.>
c 7,856.		8,501.	<645.>
d 28,751.		13,580.	15,171.
e 29,632.		12,127.	17,505.
f 17,117.		9,325.	7,792.
g 71,549.		73,723.	<2,174.>
h 31,244.		14,356.	16,888.
i 94,843.		60,200.	34,643.
j 101,941.		58,812.	43,129.
k 9,361.			9,361.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<15,294.>
b			<2.>
c			<645.>
d			15,171.
e			17,505.
f			7,792.
g			<2,174.>
h			16,888.
i			34,643.
j			43,129.
k			9,361.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	126,374.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	2,649.	2,500.	2,649.
TOTAL TO PART I, LINE 3	2,649.	2,500.	2,649.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	186,826.	9,361.	177,465.	178,036.	177,465.
TO PART I, LINE 4	186,826.	9,361.	177,465.	178,036.	177,465.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX EXPENSE	4,517.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,517.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	1,346.	1,346.	0.	0.
FILING FEE	15.	0.	0.	15.
TO FORM 990-PF, PG 1, LN 23	1,361.	1,346.	0.	15.

FORM 990-PF	OTHER ASSETS		STATEMENT 5
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITIES SEE ATTACHED STATEMENT	4,834,701.	5,117,855.	5,117,855.
BONDS SEE ATTACHED STATEMENT	1,668,178.	1,599,869.	1,599,869.
FEDERAL EXCISE TAX RECEIVABLE	0.	424.	424.
TO FORM 990-PF, PART II, LINE 15	6,502,879.	6,718,148.	6,718,148.

ST. James Farm Endowment Fund
E.I. #35-2279628
Schedule Of Information For Form 990-PF

PART II, LINE 10 - INVESTMENTS FOR YEAR ENDED JULY 31, 2018

	No of Shares or Principal Amount	Book Value and Fair Market Value
STOCKS - CAPITAL OR COMMON - LINE 10(b)		
BAXTER INTERNATIONAL	1,150	83,317 50
BRISTOL-MYERS SQUIBB COMPANY	1,500	88,125 00
ISHARES 1-3 YEAR CREDIT BD ETF	1,000	103,710 00
WALT DISNEY COMPANY	700	79,492 00
DOWDUPONT INC	1,200	82,524 00
GENERAL ELECTRIC COMPANY	3,100	42,253 00
HOME DEPOT, INC	600	118,512 00
ISHARES HIGH YIELD CORP BD ETF	2,500	215,300 00
ISHARES CORE S&P MID-CAP ETF	1,150	227,815 00
INTEL CORPORATION	1,550	74,555 00
ISHARES RUSSELL 2000 ETF	600	99,522 00
JOHNSON & JOHNSON	500	66,260 00
LOCKHEED MARTIN CORPORATION	300	97,830 00
MCDONALDS CORPORATION	500	78,770 00
NEXTERA ENERGY, INC	550	92,147 00
PAYCHEX, INC	1,000	69,020 00
PEPSICO, INC	800	92,000 00
PROCTER & GAMBLE COMPANY	1,000	80,880 00
FLEXSH READY ACCESS VAR INC FD	4,000	302,135 20
SPDR S&P DIVIDEND ETF	5,000	481,700 00
THE SOUTHERN COMPANY	1,000	48,600 00
SPDR S&P 500 ETF TRUST	4,000	1,125,320 00
AT&T INC	1,500	47,955 00
UNITED TECHNOLOGIES CORP	600	81,444 00
VANGUARD FTSE DEVELOP MKTS ETF	15,000	658,200 00
VANGUARD INFO TECHNOLOGY ETF	1,000	186,160 00
VANGUARD FTSE EMERGING MKT ETF	7,500	329,100 00
EXXON MOBIL CORPORATION	800	65,208 00
		<hr/>
TOTAL		<u>5,117,855</u>
BONDS - LINE 10(b)		
ABBVIE 3 6% 05/14/25	100,000	97,541
AUTODESK 4 375% 06/15/25	100,000	100,940
AMPHENOL 4 0% 2/1/22	100,000	101,760
CBS CORP 2 3% 8/15/19	100,000	99,362
CVS HEALTH 4 0% 12/05/23	100,000	100,148
DOW CHEMICAL 4 25% 11/15/20	100,000	101,979
FEDEX CORPORATION 3 3% 3/15/27	100,000	95,532
GILEAD SCIENCES 3 65% 3/01/26	100,000	99,356
GOLDMAN SACHS 3 75% 02/25/26	100,000	97,148
HYATT HOTEL CORP 4 85%03/15/26	100,000	103,702
JPMORGAN CHASE 4 5% 1/24/22	100,000	103,224
KROGER 3 85% 8/1/23	100,000	100,550
MCDONALDS 3 625% 5/20/21	100,000	101,076
SHERWIN-WILLIAMS 3 45% 6/01/27	100,000	95,316
AT&T 3 9% 3/11/24	100,000	99,406
VERIZON COMM 4 6% 4/1/21	100,000	102,832
		<hr/>
TOTAL		<u>1,599,869</u>

St. James Farm Endowment Fund (EIN:35-2279628)
Schedule Of Information - Form 990-PF Part VIII, Item 1 - Information About Officers,
Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
For The Year Ended July 31, 2018

<u>Name and Address</u>	<u>Title, Average Hours of Work</u>	<u>Compensation</u>	<u>Contributions to Benefit Plans</u>	<u>Expense Account Other Allowance</u>
John Rau 410 North Michigan Avenue, Room 590 Chicago, IL 60611	Trustee	(1) None	None	None
Stephen Strachan 410 North Michigan Avenue, Room 590 Chicago, IL 60611	Trustee	(1) None	None	None

(1) As necessary on an irregular basis

Schedule 2