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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 08-01-2017 , and ending 07-31-2018

Name of foundation
RALPH HAUGSE MEMORIAL TRUST

A Employer identification number
27-6400625

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 0634

Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 5,736,887

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	141,262	141,081		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	373,886			
	b	Gross sales price for all assets on line 6a 1,423,446				
	7	Capital gain net income (from Part IV, line 2)		373,886		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	24,000			
	12	**Total.** Add lines 1 through 11	539,148	514,967		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	42,837	38,553		4,284
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	4,964	1,845		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,301	40,398	0	5,784
	25	Contributions, gifts, grants paid	497,000			497,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	546,301	40,398	0	502,784
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-7,153			
	b	**Net investment income** (if negative, enter -0-)		474,569		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	130	332	332
	2	Savings and temporary cash investments	18,163	137,308	137,308
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,623,571	2,301,144	3,606,154
	c	Investments—corporate bonds (attach schedule)	1,714,543	2,024,982	1,993,093
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	113,032		0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,469,439	4,463,766	5,736,887
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,469,439	4,463,766	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,469,439	4,463,766	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,469,439	4,463,766	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,469,439
2	Enter amount from Part I, line 27a	2	-7,153
3	Other increases not included in line 2 (itemize) ▶	3	1,499
4	Add lines 1, 2, and 3	4	4,463,785
5	Decreases not included in line 2 (itemize) ▶	5	19
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,463,766

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	373,886
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	489,041	5,757,838	0 084935
2015	478,948	5,715,322	0 083801
2014	477,521	6,363,816	0 075037
2013	320,909	6,294,739	0 050981
2012	318,241	5,852,726	0 054375

2 **Total** of line 1, column (d)	2	0 349129
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 069826
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,903,675
5 Multiply line 4 by line 3	5	412,230
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,746
7 Add lines 5 and 6	7	416,976
8 Enter qualifying distributions from Part XII, line 4	8	502,784

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	4,746
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	4,746
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,746
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 2,692		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,692
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,054
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97208

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Line	Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,858,218
b	Average of monthly cash balances.	1b	135,361
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,993,579
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,993,579
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,904
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,903,675
6	**Minimum investment return.** Enter 5% of line 5.	6	295,184

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	295,184
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,746		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	4,746
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	290,438
4	Recoveries of amounts treated as qualifying distributions.			4	24,000
5	Add lines 3 and 4.			5	314,438
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	314,438

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	502,784
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	502,784
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,746
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	498,038

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					314,438
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	118,694				
e From 2016.	182,154				
f Total of lines 3a through e.		300,848			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 502,784					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					314,438
e Remaining amount distributed out of corpus		188,346			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		489,194			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		489,194			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	118,694				
d Excess from 2016. . . .	182,154				
e Excess from 2017. . . .	188,346				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

REBEKAH FINK -US BANK PCG
302 N LAST CHANCE GULCH
HELENA, MT 59601
(503) 464-4909

b The form in which applications should be submitted and information and materials they should include

CONTACT REBEKAH FINK

c Any submission deadlines

CONTACT REBEKAH FINK

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS FOR GRADUATES OF GREAT FALLS, MT HIGH SCHOOLS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				497,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	141,262	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	373,886	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a RETURN OF PRIOR YE			1	24,000	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				539,148	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 539,148

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-26	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2018-11-26		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
183 756 CAMBIAR INTL EQUITY FUND INS		2015-12-09	2017-08-16
10 BOEING COMPANY		2011-04-12	2017-08-16
85 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-08-14	2017-08-16
50 CARDINAL HEALTH INC			2017-08-16
22 ECOLAB INC		2011-04-12	2017-08-16
200 QUALCOMM INC		2009-08-11	2017-08-16
25000 STATOIL ASA 3 125% 8/17/17		2011-10-13	2017-08-17
50 CARDINAL HEALTH INC		2015-07-10	2017-09-18
25 ECOLAB INC		2011-04-12	2017-09-18
613 399 GOLDMAN SACHS COMM STRAT INS			2017-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,033		4,519	514
2,377		731	1,646
7,121		6,777	344
3,291		4,383	-1,092
2,912		1,123	1,789
10,656		8,932	1,724
25,000		26,412	-1,412
3,355		4,280	-925
3,264		1,276	1,988
6,821		13,659	-6,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			514
			1,646
			344
			-1,092
			1,789
			1,724
			-1,412
			-925
			1,988
			-6,838

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
641 ISHARES MSCI EAFE VALUE INDEX ETF			2017-09-18
50 PRUDENTIAL FINL INC		2011-03-16	2017-09-18
25 STRYKER CORP		2014-03-25	2017-09-18
40 UNITED PARCEL SERVICE INC CL B		2009-08-11	2017-09-18
5 ALPHABET INC CL C		2009-08-11	2017-09-27
205 CISCO SYS INC		2015-03-12	2017-09-27
25 MASTERCARD INC		2011-01-26	2017-09-27
50 NIKE INC CLASS B		2015-04-28	2017-09-27
50 NIKE INC CLASS B		2017-05-03	2017-09-27
200 OCCIDENTAL PETE CORP COM			2017-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,530		30,899	3,631
5,184		2,974	2,210
3,609		1,999	1,610
4,710		2,141	2,569
4,734		1,132	3,602
6,863		5,806	1,057
3,494		601	2,893
2,625		2,509	116
2,625		2,726	-101
13,020		16,942	-3,922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,631
			2,210
			1,610
			2,569
			3,602
			1,057
			2,893
			116
			-101
			-3,922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
57 PRUDENTIAL FINL INC		2011-03-16	2017-09-27
10 3M CO		2009-08-11	2017-09-27
75 CARDINAL HEALTH INC			2017-11-03
100 CISCO SYS INC			2017-11-03
20 ECOLAB INC		2011-04-12	2017-11-03
20 MCDONALDS CORP		2010-07-13	2017-11-03
135 ORACLE CORPORATION		2009-08-11	2017-11-03
160 PG&E CORP COM			2017-11-03
20 UNITED TECHNOLOGIES CORP		2014-08-14	2017-11-03
75 WELLS FARGO & CO NEW		2009-08-11	2017-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,081		3,390	2,691
2,095		709	1,386
4,597		6,392	-1,795
3,434		2,830	604
2,630		1,021	1,609
3,373		1,418	1,955
6,776		2,865	3,911
9,037		8,180	857
2,422		2,118	304
4,217		2,070	2,147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,691
			1,386
			-1,795
			604
			1,609
			1,955
			3,911
			857
			304
			2,147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1672 241 PRUDENTIAL SHORT DUR HI YLD INC Z		2015-03-12	2017-11-14
1 BANK OF AMERICA CLASS ACTION PROCEEDS		1911-11-11	2017-12-12
1 PRUDENTIAL FINL INC		1911-11-11	2017-12-12
50000 F N M A DEB 0 875% 12/27/17		2012-12-13	2017-12-27
10 BOEING COMPANY		2011-04-12	2018-01-02
50 CARDINAL HEALTH INC			2018-01-02
50 CITIGROUP INC		2011-05-23	2018-01-02
25 LOWES COMPANIES INC		2014-06-26	2018-01-02
25 MASTERCARD INC		2011-01-26	2018-01-02
20 PRAXAIR INC		2009-08-11	2018-01-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,983		15,786	-803
156			156
49			49
50,000		50,000	
2,965		731	2,234
3,156		4,188	-1,032
3,714		2,025	1,689
2,287		1,182	1,105
3,795		601	3,194
3,123		1,532	1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-803
			156
			49
			2,234
			-1,032
			1,689
			1,105
			3,194
			1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 STARBUCKS CORP		2010-10-18	2018-01-02
2312 622 CAMBIAR INTL EQUITY FUND INS			2018-03-02
387 597 CAMBIAR INTL EQUITY FUND INS		2016-02-11	2018-03-02
10 BOEING COMPANY		2011-04-12	2018-03-02
3 BOOKING HOLDINGS INC		2015-09-23	2018-03-02
175 CARDINAL HEALTH INC			2018-03-02
15 COSTCO WHSL CORP NEW			2018-03-02
55 ECOLAB INC			2018-03-02
15 MASTERCARD INC		2011-01-26	2018-03-02
20 MOHAWK INDS INC COM		2014-07-16	2018-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,877		688	2,189
65,170		54,445	10,725
10,922		8,500	2,422
3,427		731	2,696
6,076		3,836	2,240
12,054		14,141	-2,087
2,830		2,380	450
7,026		2,805	4,221
2,610		360	2,250
4,725		2,645	2,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,189
			10,725
			2,422
			2,696
			2,240
			-2,087
			450
			4,221
			2,250
			2,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 SCHLUMBERGER LTD ISIN #AN8068571086		2009-08-11	2018-03-02
100 WELLS FARGO & CO NEW		2009-08-11	2018-03-02
25 ACCENTURE PLC CL A		2012-05-02	2018-03-02
5 ALPHABET INC CL C		2009-08-11	2018-03-26
225 AMERICAN CAMPUS COMMUNITIES			2018-03-26
150 AMERICAN CAMPUS COMMUNITIES		2017-03-09	2018-03-26
15 BOEING COMPANY		2011-04-12	2018-03-26
79 CIGNA CORP COM			2018-03-26
189 EOG RES INC COM			2018-03-26
375 MFC ISHARES TR MSCI EAFE INDEX FD			2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,256		2,650	606
5,723		2,761	2,962
3,917		1,626	2,291
5,218		1,132	4,086
8,089		10,554	-2,465
5,392		6,993	-1,601
4,906		1,096	3,810
13,155		5,994	7,161
20,145		18,169	1,976
25,842		19,478	6,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			606
			2,962
			2,291
			4,086
			-2,465
			-1,601
			3,810
			7,161
			1,976
			6,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 MASTERCARD INC		2011-01-26	2018-03-26
25 MCDONALDS CORP		2010-07-13	2018-03-26
25 PRAXAIR INC		2009-08-11	2018-03-26
50 PROCTER & GAMBLE CO			2018-03-26
75 MIDCAP SPDR TRUST SERIES I E T F			2018-03-26
100 STARBUCKS CORP		2010-10-18	2018-03-26
4 ALPHABET INC CL C		2009-08-11	2018-03-29
150 MFC ISHARES TR MSCI EAFE INDEX FD		2010-07-13	2018-03-29
50 MFC ISHARES TR RUSSELL 2000 INDEX FD		2009-08-11	2018-03-29
50 LOWES COMPANIES INC			2018-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,527		480	3,047
3,945		1,773	2,172
3,651		1,915	1,736
3,813		3,328	485
25,442		10,269	15,173
5,766		1,375	4,391
4,159		905	3,254
10,476		7,627	2,849
7,644		2,826	4,818
4,371		2,161	2,210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,047
			2,172
			1,736
			485
			15,173
			4,391
			3,254
			2,849
			4,818
			2,210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 MIDCAP SPDR TRUST SERIES I E T F		2010-07-13	2018-03-29
50 STARBUCKS CORP		2010-10-18	2018-03-29
55 WELLS FARGO & CO NEW		2009-08-11	2018-03-29
350 MFC ISHARES TR MSCI EAFE INDEX FD			2018-04-20
434 ISHARES MSCI EAFE GROWTH INDEX ETF			2018-04-20
53 MIDCAP SPDR TRUST SERIES I E T F		2010-07-13	2018-04-20
25000 CITIBANK NA C D 1 500% 4/26/18		2018-01-22	2018-04-26
1347 ISHARES S P U S PREFERRED STOCK ETF			2018-05-01
25 APPLE COMPUTER INC		2011-01-26	2018-05-07
100 EXXON MOBIL CORP			2018-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,725		10,231	15,494
2,900		688	2,212
2,892		1,518	1,374
24,877		17,751	7,126
35,240		32,480	2,760
18,370		7,230	11,140
25,000		25,000	
49,636		51,858	-2,222
4,633		1,234	3,399
7,762		8,082	-320

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,494
			2,212
			1,374
			7,126
			2,760
			11,140
			-2,222
			3,399
			-320

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 MCDONALDS CORP		2010-07-13	2018-05-07
50 NIKE INC CLASS B		2015-04-06	2018-05-07
25 PRAXAIR INC		2009-08-11	2018-05-07
46 SCHLUMBERGER LTD ISIN #AN8068571086		2009-08-11	2018-05-07
161 SEMPRA ENERGY COM			2018-05-07
50 STARBUCKS CORP		2010-10-18	2018-05-07
25 STRYKER CORP		2014-03-25	2018-05-07
13 BOEING COMPANY		2011-04-12	2018-05-17
321 44 GLENMEDE SC EQUITY PORT ADV		2015-04-27	2018-05-17
85 MARATHON PETROLEUM CORP			2018-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,771		2,482	3,289
3,453		2,504	949
3,875		1,915	1,960
3,186		2,438	748
17,845		16,622	1,223
2,867		688	2,179
4,180		1,999	2,181
4,423		950	3,473
10,064		8,779	1,285
6,573		3,582	2,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,289
			949
			1,960
			748
			1,223
			2,179
			2,181
			3,473
			1,285
			2,991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
105 PEPSICO INC		2009-08-11	2018-05-17
50 MIDCAP SPDR TRUST SERIES I E T F		2010-07-13	2018-05-17
20 ABBVIE INC			2018-05-31
4 ALPHABET INC CL C		2009-08-11	2018-05-31
14 APPLE COMPUTER INC		2011-01-26	2018-05-31
8 BOEING COMPANY		2011-04-12	2018-05-31
15 COSTCO WHSL CORP NEW		2016-01-11	2018-05-31
25 LOWES COMPANIES INC		2013-05-29	2018-05-31
20 PRAXAIR INC		2009-08-11	2018-05-31
15 MIDCAP SPDR TRUST SERIES I E T F		2010-07-13	2018-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,230		6,008	4,222
17,740		6,821	10,919
1,979		1,293	686
4,348		905	3,443
2,613		691	1,922
2,818		585	2,233
2,968		2,313	655
2,401		1,069	1,332
3,115		1,532	1,583
5,318		2,046	3,272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,222
			10,919
			686
			3,443
			1,922
			2,233
			655
			1,332
			1,583
			3,272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
52 WELLS FARGO & CO NEW		2009-08-11	2018-05-31
50 MEDTRONIC PLC			2018-05-31
2376 426 BAIRD AGGREGATE BOND FD INSTL		2016-09-28	2018-06-08
25000 AETNA INC 2 750% 11/15/22		2017-11-14	2018-07-16
35 APPLE COMPUTER INC		2011-01-26	2018-07-16
2362 949 BAIRD AGGREGATE BOND FD INSTL			2018-07-16
25 CVS CORP COM		2017-11-02	2018-07-16
125 CVS CORP COM			2018-07-16
616 523 CALVERT SHORT DURATION INCOME I		2017-09-18	2018-07-16
635 825 CALVERT SHORT DURATION INCOME I			2018-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,799		1,435	1,364
4,312		3,834	478
25,000		26,426	-1,426
24,064		24,855	-791
6,672		1,728	4,944
24,976		26,170	-1,194
1,705		1,734	-29
8,526		9,267	-741
9,840		10,000	-160
10,148		10,345	-197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,364
			478
			-1,426
			-791
			4,944
			-1,194
			-29
			-741
			-160
			-197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 CISCO SYS INC			2018-07-16
25 COSTCO WHSL CORP NEW		2015-10-16	2018-07-16
50 DELTA AIR LINES INC		2017-05-31	2018-07-16
25 WALT DISNEY CO		2011-04-12	2018-07-16
3608 247 FEDERATED INST HI YLD BD FD			2018-07-16
773 037 GLENMEDE SC EQUITY PORT ADV			2018-07-16
100 INTEL CORP COM		2009-08-11	2018-07-16
20 LOWES COMPANIES INC		2013-05-29	2018-07-16
50 MASTERCARD INC		2011-01-26	2018-07-16
20 MCDONALDS CORP		2010-07-13	2018-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,273		2,817	1,456
5,351		3,789	1,562
2,532		2,436	96
2,748		1,034	1,714
34,964		37,434	-2,470
24,869		21,038	3,831
5,206		1,879	3,327
1,987		855	1,132
10,238		1,201	9,037
3,163		1,418	1,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,456
			1,562
			96
			1,714
			-2,470
			3,831
			3,327
			1,132
			9,037
			1,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 MICROSOFT CORP COM			2018-07-16
20 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-03-12	2018-07-16
25 PROCTER & GAMBLE CO		2009-08-11	2018-07-16
15 RAYTHEON COMPANY		2018-03-26	2018-07-16
55 MIDCAP SPDR TRUST SERIES I E T F		2010-07-13	2018-07-16
164 SERVICENOW INC		2017-05-18	2018-07-16
75 STARBUCKS CORP		2010-10-18	2018-07-16
50 STRYKER CORP		2014-03-25	2018-07-16
1762 633 TCW EMERGING MARKETS INCOME FUND		2017-11-06	2018-07-16
100 VERIZON COMMUNICATIONS			2018-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,492		4,043	6,449
2,812		1,922	890
1,983		1,303	680
3,000		3,277	-277
19,867		7,503	12,364
31,164		16,202	14,962
3,823		1,031	2,792
8,654		3,999	4,655
14,154		15,000	-846
5,152		4,900	252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,449
			890
			680
			-277
			12,364
			14,962
			2,792
			4,655
			-846
			252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 WELLS FARGO & CO NEW		2009-08-11	2018-07-16
4 ALPHABET INC CL C		2009-08-11	2018-07-18
10 COSTCO WHSL CORP NEW			2018-07-18
20 WALT DISNEY CO		2011-04-12	2018-07-18
250 GENERAL ELEC CO			2018-07-18
10 MFC ISHARES TR RUSSELL 2000 INDEX FD		2009-08-11	2018-07-18
20 JOHNSON & JOHNSON		2015-04-15	2018-07-18
50 MIDCAP SPDR TRUST SERIES I E T F		2010-06-02	2018-07-18
15 STRYKER CORP		2014-03-25	2018-07-18
25 UNITED TECHNOLOGIES CORP			2018-07-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,836		1,380	1,456
4,807		905	3,902
2,136		1,513	623
2,214		827	1,387
3,425		6,237	-2,812
1,674		565	1,109
2,549		2,014	535
18,153		6,771	11,382
2,610		1,200	1,410
3,295		1,644	1,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,456
			3,902
			623
			1,387
			-2,812
			1,109
			535
			11,382
			1,410
			1,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 WELLS FARGO & CO NEW		2009-08-11	2018-07-18
25 MEDTRONIC PLC		2015-01-27	2018-07-18
20 APPLE COMPUTER INC			2018-07-20
10 COSTCO WHSL CORP NEW			2018-07-20
20 EXXON MOBIL CORP		2009-08-11	2018-07-20
25 LOWES COMPANIES INC		2013-05-29	2018-07-20
20 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-03-12	2018-07-20
45 STRYKER CORP		2014-03-25	2018-07-20
20 UNITED TECHNOLOGIES CORP		2009-08-11	2018-07-20
3968 049 T ROWE PRICE INTL GRINC FD			2018-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,817		1,380	1,437
2,207		1,917	290
3,808		905	2,903
2,186		1,479	707
1,627		1,376	251
2,516		1,069	1,447
2,851		1,922	929
7,850		3,599	4,251
2,607		1,115	1,492
57,299		55,347	1,952

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,437
			290
			2,903
			707
			251
			1,447
			929
			4,251
			1,492
			1,952

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1425 856 BAIRD AGGREGATE BOND FD INSTL			2018-07-24
25 ABBVIE INC		2015-04-28	2018-07-27
25 APPLE COMPUTER INC		2010-11-15	2018-07-27
7 BOEING COMPANY		2011-04-12	2018-07-27
2 BOOKING HOLDINGS INC			2018-07-27
75 CITIGROUP INC			2018-07-27
10 COSTCO WHSL CORP NEW		2015-09-23	2018-07-27
35 J P MORGAN CHASE & CO		2009-08-11	2018-07-27
25 LOWES COMPANIES INC		2013-05-29	2018-07-27
35 MARATHON PETROLEUM CORP		2017-06-29	2018-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,029		15,613	-584
2,261		1,611	650
4,775		1,097	3,678
2,523		512	2,011
4,173		2,513	1,660
5,371		3,022	2,349
2,196		1,456	740
4,061		1,460	2,601
2,445		1,069	1,376
2,831		1,849	982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-584
			650
			3,678
			2,011
			1,660
			2,349
			740
			2,601
			1,376
			982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 MASTERCARD INC		2011-01-26	2018-07-27
25 NIKE INC CLASS B		2015-04-06	2018-07-27
20 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-03-12	2018-07-27
25 PEPSICO INC		2009-08-11	2018-07-27
75 PFIZER INC COM		2009-08-11	2018-07-27
20 PRAXAIR INC		2009-08-11	2018-07-27
25 PROCTER & GAMBLE CO		2009-08-11	2018-07-27
75 ACCENTURE PLC CL A		2012-05-02	2018-07-27
20 MEDTRONIC PLC		2015-01-27	2018-07-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,060		480	3,580
1,920		1,252	668
2,882		1,922	960
2,856		1,431	1,425
2,880		1,189	1,691
3,324		1,532	1,792
2,014		1,303	711
12,146		4,879	7,267
1,773		1,534	239
			20,915

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,580
			668
			960
			1,425
			1,691
			1,792
			711
			7,267
			239

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARROLL COLLEGE 1601 N BENTON AVENUE HELENA, MT 59625	NONE	I	SCHOLARSHIPS	26,000
MONTANA STATE UNIVERSITY 211 MONTANA HALL BOZEMAN, MT 59717	NONE	I	SCHOLARSHIPS	259,000
MONTANA TECH OF THE UNIVERSITY OF MONTANA 1300 WEST PARK ST BUTTE, MT 59701	NONE	I	SCHOLARSHIPS	13,000
Total . . . . ▶ **3a**				497,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	I	SCHOLARSHIPS	52,000
UNIVERSITY OF PROVIDENCE 1302 20TH STREET SOUTH GREAT FALLS, MT 59405	NONE	I	SCHOLARSHIPS	13,000
MONTANA STATE UNIVERSITY - NORTHERN 300 13TH STREET W HAVRE, MT 59501	NONE	I	SCHOLARSHIPS	13,000
Total . . . . ▶ 3a				497,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BABSON COLLEGE231 FOREST STREET BABSON PARK, MA 02457	NONE	I	SCHOLARSHIPS	13,000
GREAT FALLS COLLEGE -MSU 2100 16TH AVE S GREAT FALLS, MT 59405	NONE	I	SCHOLARSHIPS	26,000
PENN STATE UNIVERSITYOLD MAIN STATE COLLEGE, PA 16801	NONE	I	SCHOLARSHIP	13,000
Total . . . . ▶ **3a**				497,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	NONE	I	SCHOLARSHIP	13,000
BRIGHAM YOUNG UNIVERSITY UNIVERSITY BLVD Provo, UT 84602	NONE	I	SCHOLARSHIP	44,000
OREGON STATE UNIVERSITY 218 KERR ADMINSTRATION CORVALLIS, OR 973312120	NONE	I	SCHOLARSHIPS	12,000
Total . . . . ▶ 3a				497,000

TY 2017 Accounting Fees Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2017 Investments Corporate Bonds Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD AGGREGATE BOND FUND INST		
87612EAV8 TARGET CORP	78,419	76,325
13161T401 CALVERT SHORT DURATI	63,155	62,258
277923728 EATON VANCE GLOBAL M	117,408	112,514
464287176 ISHARES BARCLAYS TIP	124,045	125,820
63872T620 LOOMIS SAYLES STRATE	160,909	153,155
58013MEQ3 MCDONALDS CORP MTN	24,898	24,853
94974BFQ8 WELLS FARGO CO	75,148	74,855
24422ESF7 JOHN DEERE MTN	25,245	24,947
58933YAQ8 MERCK CO INC	25,372	24,364
00206RCA8 ATT INC	25,203	24,985
31420B300 FEDERATED INST HI YL	86,066	82,784
3135G0SW4 F N M A DEB		
464288687 ISHARES S P U S PRE	85,535	86,758
05531FAS2 BB T CORPORATION MTN	25,343	24,776
74442J307 PRUDENTIAL SHORT DUR		
68381K606 OPPENHEIMER SENIOR F	141,269	141,193
38143H381 GOLDMAN SACHS COMM S		
172967KK6 CITIGROUP INC	25,133	24,564
46625HRT9 JPMORGAN CHASE CO	25,098	24,384

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
670690387 NUVEEN INFLATION PRO	33,500	32,544
92343VCN2 VERIZON COMM INC	50,736	49,632
46625HKA7 JPMORGAN CHASE CO	25,360	24,731
458140AM2 INTEL CORP	49,844	48,874
912828KD1 U S TREASURY NT	125,711	125,328
057071854 BAIRD AGGREGATE BOND	141,791	138,345
06051GFD6 BANK OF AMERICA CORP	50,035	50,004
912828RP7 U S TREASURY NT	106,924	106,921
9128284J6 U S TREASURY NT	59,815	59,714
949763RJ7 WELLS FARGO BANK C D	25,000	24,997
278642AC7 EBAY INC	50,246	50,084
670700400 NUVEEN PREFERRED SEC	50,000	49,269
74442J406 PRUDENTIAL SHORT DUR	122,793	119,324
00206RCS9 AT T INC	24,981	24,791

TY 2017 Investments Corporate Stock Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC		
BOEING CO		
548661107 LOWES CO INC	11,976	27,815
17275R102 CISCO SYSTEMS INC	21,926	33,832
14040H105 CAPITAL ONE FINANCIA		
30303M102 FACEBOOK INC A	23,882	28,476
91324P102 UNITED HEALTH GROUP	30,394	37,983
77956H849 T ROWE PRICE INTL GR		
378690606 GLENMEDE SC EQUITY P	30,183	37,770
00206R102 ATT INC	17,607	15,729
G5960L103 MEDTRONIC PLC	28,340	33,746
464288877 ISHARES MSCI EAFE VA		
458140100 INTEL CORP	8,660	22,174
693506107 P P G INDS INC	14,395	14,939
125509109 CIGNA CORP		
278865100 ECOLAB INC		
74005P104 PRAXAIR INC	9,193	20,100
22160K105 COSTCO WHSL CORP	23,551	33,900
92343V104 VERIZON COMMUNICATIO	9,495	18,074
464287465 ISHARES MSCI EAFE ET	316,563	440,556
464288885 ISHARES MSCI EAFE GR		
478160104 JOHNSON JOHNSON	28,470	48,237
654106103 NIKE INC	15,848	24,996
931142103 WAL MART STORES INC	15,081	22,486
594918104 MICROSOFT CORP	26,012	118,810
863667101 STRYKER CORP		
608190104 MOHAWK INDS INC CO	7,668	10,925
57636Q104 MASTERCARD INC	7,568	62,370
855244109 STARBUCKS CORP	4,125	15,717
816851109 SEMPRA ENERGY		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
949746101 WELLS FARGO CO	5,521	11,458
580135101 MCDONALDS CORP	11,317	25,206
713448108 PEPSICO INC	10,586	21,275
913017109 UNITED TECHNOLOGIES	13,821	33,664
744320102 PRUDENTIAL FINANCIAL		
H1467J104 CHUBB LTD	12,950	27,245
922908645 VANGUARD MID-CAP IND	37,500	46,268
670678507 NUVEEN REAL ESTATE S	150,623	168,574
00287Y109 ABBVIE INC	25,773	40,212
88579Y101 3M CO	8,937	26,752
315920686 FIDELITY ADV DIVERS	125,974	149,224
06828M876 BARON EMERGING MARKE	44,500	54,006
369604103 GENERAL ELECTRIC CO	21,607	17,937
674599105 OCCIDENTAL PETROLEUM		
14149Y108 CARDINAL HEALTH INC		
69331C108 PG E CORP		
02079K305 ALPHABET INC CL A	9,794	52,770
741503403 THE PRICELINE GROUP		
00769G543 CAMBIAR INTL EQUITY		
464287655 ISHARES RUSSELL 2000	41,817	122,744
46434G103 ISHARES CORE MSCI EM	99,456	123,781
742718109 PROCTER GAMBLE CO	13,287	20,624
68389X105 ORACLE CORPORATION		
808513105 SCHWAB CHARLES CORP	16,174	30,840
30231G102 EXXON MOBIL CORP	26,828	31,789
81762P102 SERVICENOW INC	9,089	16,188
46625H100 J P MORGAN CHASE CO	29,833	82,189
747525103 QUALCOMM INC		
911312106 UNITED PARCEL SERVIC		
254687106 DISNEY WALT CO	8,640	23,734

Name of Stock	End of Year Book Value	End of Year Fair Market Value
501044101 KROGER CO		
717081103 PFIZER INC	13,647	34,380
126650100 CVS HEALTH CORPORATI	16,608	20,431
03027X100 AMERICAN TOWER CORP	28,184	42,990
09062X103 BIOGEN, INC	17,202	21,065
172967424 CITIGROUP INC	14,015	25,233
806857108 SCHLUMBERGER LTD	14,360	18,298
G1151C101 ACCENTURE PLC CL A		
89353D107 TRANSCANADA CORP	24,228	23,509
149498107 CAUSEWAY EMERGING MA	119,387	128,910
74925K581 ROBECO BOSTON PARTNE	173,909	215,257
78462F103 SPDR S P 500 ETF	2,550	3,939
78467Y107 MIDCAP SPDR TRUST SE	96,811	270,803
693475105 P N C FINANCIAL SERV	24,388	38,380
60505104 BANK OF AMERICA CORP		
247361702 DELTA AIR LINES INC	31,008	34,883
02079K107 ALPHABET INC CL C	3,622	19,476
56585A102 MARATHON PETROLEUM C	15,772	28,210
701877102 PARSLEY ENERGY INC-C	19,468	18,952
060505104 BANK OF AMERICA CORP	14,252	31,343
166764100 CHEVRON CORPORATION	9,298	10,228
00888Y508 INV BALANCE RISK COM	17,500	17,410
097023105 BOEING CO	6,798	33,136
09857L108 BOOKING HOLDINGS INC	12,107	20,287
023135106 AMAZON.COM INC	30,541	56,878
755111507 RAYTHEON COMPANY	17,598	16,635
14949P208 CAUSEWAY INTERNATL V	57,000	58,002
440452100 HORMEL FOODS CORP	17,913	18,632
921921300 VANGUARD EQUITY INCO	15,000	15,958
412295107 HARDING LOEVNER INTL	45,000	45,687

Name of Stock	End of Year Book Value	End of Year Fair Market Value
037833100 APPLE INC	22,814	98,951
47804M878 JOHN HANCOCK II GL	45,200	43,176

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TY 2017 Investments - Other Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
47804M878 JOHN HANCOCK II GL A			
85771PAB8 STATOIL ASA			
AMAZON COM INC			
AMERICAN CAMPUS COMMUNITIES			

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TY 2017 Other Decreases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Description	Amount
ROUNDING ADJUSTMENT	19

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TY 2017 Other Income Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF PRIOR YEAR GRANTS	24,000	0	

TY 2017 Other Increases Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Description	Amount
GAIN ON PY SALES SETTLED IN CY	1,499

TY 2017 Taxes Schedule

Name: RALPH HAUGSE MEMORIAL TRUST

EIN: 27-6400625

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,513	1,513		0
FEDERAL TAX PAYMENT - PRIOR YE	427	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,692	0		0
FOREIGN TAXES ON NONQUALIFIED	332	332		0