

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceC&G  
927

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

1807  
2017  
Open to Public Inspection

For calendar year 2017 or tax year beginning

8/1/2017

, and ending

7/31/2018

Name of foundation

EDWARD J KAVANAGH FOUNDATION

Number and street (or PO box number if mail is not delivered to street address)

1340 YAHRES ROAD

A Employer identification number

23-7023865

City or town, state or province, country, and ZIP or foreign postal code

SHARON PA 16146

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,456,290 J Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	37,808	37,808		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	720,874			
b Gross sales price for all assets on line 6a	2,591,910			
7 Capital gain net income (from Part IV, line 2)		720,874		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	758,682	758,682	0	

Revenue

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	2,600	2,600		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,042			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	5,536	5,536		
24 Total operating and administrative expenses.				
Add lines 13 through 23	10,178	8,136	0	0
25 Contributions, gifts, grants paid	104,500			104,500
26 Total expenses and disbursements. Add lines 24 and 25	114,678	8,136	0	104,500
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	644,004			
b Net investment income (if negative, enter -0-)		750,546		
c Adjusted net income (if negative, enter -0-)			0	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		13,207	12,129	12,129
	2 Savings and temporary cash investments		397	96,327	96,327
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less. allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		5,132	8,090	8,090
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		1,762,468	1,552,013	1,597,180
	c Investments—corporate bonds (attach schedule)			501,761	495,791
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment. basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► ALTERNATIVE INVESTMENTS )			254,888	246,773
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)				
			1,781,204	2,425,208	2,456,290
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		500,000	500,000	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,281,204	1,925,208	
	30 Total net assets or fund balances (see instructions)		1,781,204	2,425,208	
	31 Total liabilities and net assets/fund balances (see instructions)		1,781,204	2,425,208	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,781,204
2 Enter amount from Part I, line 27a	2	644,004
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	2,425,208
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,425,208

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
<b>1a</b> See Attached Statement					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	720,874	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

 Yes  No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	107,000	2,202,029	0.048592
2015	112,450	2,083,618	0.053969
2014	104,318	2,243,840	0.046491
2013	100,500	2,169,062	0.046333
2012	90,000	1,969,940	0.045687
<b>2</b> Total of line 1, column (d)		2	0.241072
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	0.048214
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4	2,417,585
<b>5</b> Multiply line 4 by line 3		5	116,561
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)		6	7,505
<b>7</b> Add lines 5 and 6		7	124,066
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	104,500

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions) }  
1 15,011

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b }  
2 0

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b) }  
3 15,011

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) }  
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) }  
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- }  
6 Credits/Payments }  
a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 8,090 }  
b Exempt foreign organizations—tax withheld at source 6b }  
c Tax paid with application for extension of time to file (Form 8868) 6c }  
d Backup withholding erroneously withheld 6d }  
7 Total credits and payments Add lines 6a through 6d 7 8,090 }  
8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached }  
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** }  
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** }  
11 Enter the amount of line 10 to be **Credited to 2018 estimated tax** ► Refunded ► 10 0 }  
11 0 }

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes X  
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition Yes X  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities  
1c Did the foundation file **Form 1120-POL** for this year? Yes X  
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_  
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_  
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes X  
If "Yes," attach a detailed description of the activities  
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes X  
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes X  
b If "Yes," has it filed a tax return on **Form 990-T** for this year? Yes X  
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes X  
If "Yes," attach the statement required by *General Instruction T*  
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes X  
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV Yes X  
8a Enter the states to which the foundation reports or with which it is registered See instructions ► PA  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation Yes X  
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV Yes X  
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► MELVIN L BANDZAK Located at ► 1340 YAHRES ROAD SHARON PA	Telephone no ► 724-347-5215	ZIP+4 ► 16146
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input type="checkbox"/> 15
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/> 1b	<input type="checkbox"/> N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	► <input type="checkbox"/> 1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	► <input type="checkbox"/> 2b	<input type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	► <input type="checkbox"/> 3b	<input type="checkbox"/> N/A
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	► <input type="checkbox"/> 4a	<input checked="" type="checkbox"/> X
		► <input type="checkbox"/> 4b	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	<b>►</b> <input type="checkbox"/>	5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>	<b>►</b>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of beneficiaries, the amount of money given, and the amount spent.

organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenditure
1	N/A	
2		
3		
4		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Because the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	N/A	
<b>2</b>		
<b>All other program-related investments</b>	See instructions	
<b>3</b>		
<b>Total. Add lines 1 through 3</b>		►
		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,427,796
b	Average of monthly cash balances	1b	20,182
c	Fair market value of all other assets (see instructions)	1c	6,423
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,454,401
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,454,401
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	36,816
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,417,585
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	120,879

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	120,879
2a	Tax on investment income for 2017 from Part VI, line 5	2a	15,011
b	Income tax for 2017. (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	15,011
3	Distributable amount before adjustments Subtract line 2c from line 1	3	105,868
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	105,868
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	105,868

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	104,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	104,500

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				105,868
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			97,084	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 104,500				
a Applied to 2016, but not more than line 2a			97,084	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				7,416
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0	0	0	0
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				98,452
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ►				<input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)																																																	
b	Check box to indicate whether the foundation is a private operating foundation described in section																																																					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				<table border="1" style="float: right; margin-right: 10px;"> <tr><th>Tax year</th><th colspan="3">Prior 3 years</th><th rowspan="2">(e) Total</th></tr> <tr><th>(a) 2017</th><th>(b) 2016</th><th>(c) 2015</th><th>(d) 2014</th></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> <tr><td></td><td></td><td></td><td></td><td>0</td></tr> </table>	Tax year	Prior 3 years			(e) Total	(a) 2017	(b) 2016	(c) 2015	(d) 2014					0					0					0					0					0					0					0					0
Tax year	Prior 3 years			(e) Total																																																		
(a) 2017	(b) 2016	(c) 2015	(d) 2014																																																			
				0																																																		
				0																																																		
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				0																																																		
				0																																																		
				0																																																		
				0																																																		
				0																																																		
b	85% of line 2a																																																					
c	Qualifying distributions from Part XII, line 4 for each year listed																																																					
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																																					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																																					
3	Complete 3a, b, or c for the alternative test relied upon																																																					
a	"Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)																																																					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																																					
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) (3) Largest amount of support from an exempt organization (4) Gross investment income																																																					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

EILEEN BUCHANAN PO BOX 13 FREDONIA, PA 16124 724-475-3248

b The form in which applications should be submitted and information and materials they should include

REQUEST FOR AN APPLICATION SHOULD BE MADE IN WRITING TO ADDRESS STATED IN 2(a)

c Any submission deadlines

PREFERABLY BY MAY 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS AWARDED FOR CHARITABLE, RELIGIOUS, OR EDUCATIONAL ACTIVITIES NO SPECIFIC LIMITATIONS

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
SEE			VARIOUS CHARITABLE	1
ATTACHED			RELIGIOUS OR	1
LISTING			EDUCATIONAL	1
TO RETURN			FUNCTIONS	104,497
<b>Total</b>				► 3a 104,500
<b>b Approved for future payment</b>				
<b>Total</b>				► 3b 0

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,808	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			19	720,874	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		758,682	0
13 Total Add line 12, columns (b), (d), and (e)			13		758,682

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

12-11-18 ► TRUSTEE

Signature of Officer or trustee

Date \_\_\_\_\_

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

<b>Paid Preparer Use Only</b>	Pnnt/Type preparer's name <b>MELVIN L BANDZAK CPA</b>	Preparer's signature <b>MELVIN L BANDZAK CPA</b>	Date <b>12/9/2018</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01205705</b>
	Firm's name ► <b>MELVIN L BANDZAK CPA</b>	Firm's EIN ► <b>25-1878927</b>			
	Firm's address ► <b>1340 YAHRES RD, SHARON, PA 16146</b>	Phone no	<b>724-347-5215</b>		

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Total		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
														Capital Gains/Losses				
Long Term CG Distributions		86,690							2,591,910						1,871,038		720,874	
Short Term CG Distributions		0							0						0		0	
1 1104 681 BOND FDO OF AMERIC	X				P	3/9/2005	1/12/2018	2,368		2,495							-127	
2 391 172 BOND FDO OF AMERIC	X				P	3/9/2005	1/17/2018	5,000		5,285							-285	
3 96 332 AMER FDS CAP WORD	X				P	3/9/2005	2/7/2018	5,000		4,903							97	
4 149 104 208 AMER FDS CAP W	X				P	3/9/2005	2/20/2018	782,769		564,040						218,729		
5 9108 609 AMCAP	X				P	1/18/2006	2/7/2018	300,584		198,954						101,630		
6 2482 439 AMERICAN BD FUN	X				P	3/9/2005	2/20/2018	31,254		31,540						-286		
7 11515 752 CAPITAL INC BUIL	X				P	3/9/2005	2/21/2018	716,525		623,173						93,452		
8 2005 499 CAPITAL WORLD BD	X				P	3/9/2005	2/21/2018	40,451		39,399						1,052		
9 53991 499 AMERICAN GROWTH	X				P	3/9/2005	2/21/2018	312,097		197,631						114,466		
10 6382 802 AMERICAN NEW PE	X				P	3/9/2005	2/21/2018	295,831		198,308						97,523		
11 1000 FNB CORPORATION	X				P	6/21/1994	4/24/2018	13,241		5,308						7,933		

**Part I, Line 18 (990-PF) - Taxes**

		2,042	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	0			
3	Excise tax based upon investment income	2,042			

**Part I, Line 23 (990-PF) - Other Expenses**

		5,536	5,536	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank charges	36	36		
2	Meetings and seminars	1,040	1,040		
3	Office expense	854	854		
4	Postage	49	49		
5	Amortization expense	431	431		
6	Advisor fees	3,126	3,126		

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1	See attached schedule		1,762,468	1,552,013	2,305,258	1,597,180	

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	See attached schedule			501,761	501,761	501,761	495,791

**Part II, Line 15 (990-PF) - Other Assets**

		0	254,888	246,773
	Asset Description	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ALTERNATIVE INVESTMENTS		254,888	246,773

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount		Long Term CG Distributions		Short Term CG Distributions		2,505,220		0		1,871,036		634,184		0		0		634,184	
		86,690		0															
Description of Property Sold	CUSIP #	Acquisition Method	Acquisition Date	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F&V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of F&V Over Adjusted Basis	Gains Minus Excess F&V Over Adjusted Basis or Losses						
1 184,681 BOND FD OF AMERIC		P	3/9/2005	1/2/2018		2,368			2,495	-127	0	0	0	0					-127
2 391,172 BOND FD OF AMERIC		P	3/9/2005	1/17/2018		5,000			5,285	-285	0	0	0	0					-285
3 96,432 AMER FDS CAP WORL		P	3/9/2005	2/7/2018		5,000			4,903	97	0	0	0	0					97
4 149,104 2008 AMER FDS CAP W		P	3/9/2005	2/20/2018		782,769			564,040	218,729	0	0	0	0					218,729
5 9108 609 AMCAP		P	1/18/2006	2/7/2018		300,584			198,954	101,630	0	0	0	0					101,630
6 2482 439 AMERICAN BD FUN		P	3/9/2005	2/20/2018		31,254			31,540	-286	0	0	0	0					-286
7 11515 752 CAPITAL INC BUIL		P	3/9/2005	2/21/2018		716,625			623,173	93,452	0	0	0	0					93,452
8 2005 469 CAPITAL WORLD BD		P	3/9/2005	2/21/2018		40,451			39,399	1,052	0	0	0	0					1,052
9 55991 499 AMERICAN GROWTH		P	3/9/2005	2/21/2018		312,097			197,631	114,466	0	0	0	0					114,466
10 65382 802 AMERICAN NEWPE		P	3/9/2005	2/21/2018		295,831			198,308	97,523	0	0	0	0					97,523
11 10000 FNB CORPORATION		P	6/21/1994	4/24/2018		13,241			5,308	7,933	0	0	0	0					7,933

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	KEVIN KAVANAGH		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	0
2	THOMAS KAVANAGH		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
3	EILEEN BUCHANAN		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
4	ERIN MARCHAND		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
5	RYEN ROBERTS		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
6	SHANNON McCONNELL		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
7	STEPHEN KAVANAGH		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
8	NED FEENEY		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
9	MEGAN KEATING		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	
10	JOAN FEENEY		PO BOX 13	FREDONIA	PA	16124		TRUSTEE	2 00	0	0	