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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning AUG 1, 2017 , and ending JUL 31, 2018

Name of foundation
Elsie & William Viles Foundation
c/o Mark L. Johnston, Treasurer

A Employer identification number
22-3089641

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. Box 319

B Telephone number
(207) 622-1124

City or town, state or province, country, and ZIP or foreign postal code
Augusta, ME 04332-0319

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 17,271,166.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	198,745.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	66,871.	66,871.		
	4 Dividends and interest from securities	200,477.	200,477.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	692,029.			
	b Gross sales price for all assets on line 6a 7,155,719.				
	7 Capital gain net income (from Part IV, line 2)		692,029.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	35,614.	0.		Statement 1
	12 Total. Add lines 1 through 11	1,193,736.	959,377.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,333.	1,967.		37,366.
	14 Other employee salaries and wages	3,744.	0.		3,744.
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 2	7,588.	0.		7,588.
	b Accounting fees Stmt 3	4,075.	2,445.		1,630.
	c Other professional fees Stmt 4	63,751.	63,751.		0.
	17 Interest				
	18 Taxes Stmt 5	8,462.	997.		4,011.
	19 Depreciation and depletion	50,918.	0.		
	20 Occupancy	118,938.	0.		118,938.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	4,927.	0.		4,927.
	24 Total operating and administrative expenses. Add lines 13 through 23	301,736.	69,160.		178,204.
	25 Contributions, gifts, grants paid	578,550.			578,550.
	26 Total expenses and disbursements. Add lines 24 and 25	880,286.	69,160.		756,754.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	313,450.			
	b Net investment income (if negative, enter -0-)		890,217.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,427.	6,610.	6,610.
	2 Savings and temporary cash investments	936,797.	742,878.	742,878.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	9,693,157.	10,030,757.	10,030,757.
	c Investments - corporate bonds Stmt 10	3,502,628.	3,545,406.	3,545,406.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	680,324.	1,230,475.	1,230,475.
	14 Land, buildings, and equipment: basis ▶ 1,887,446.			
	Less accumulated depreciation Stmt 8 ▶ 172,406.	1,721,214.	1,715,040.	1,715,040.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,535,547.	17,271,166.	17,271,166.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	669,802.	669,802.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	15,865,745.	16,601,364.	
	30 Total net assets or fund balances	16,535,547.	17,271,166.	
	31 Total liabilities and net assets/fund balances	16,535,547.	17,271,166.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,535,547.
2	Enter amount from Part I, line 27a	2	313,450.
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	422,169.
4	Add lines 1, 2, and 3	4	17,271,166.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,271,166.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P		
b Capital Gains Dividends			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	7,073,642.		6,463,690.	609,952.
b	82,077.			82,077.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				609,952.
b				82,077.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 692,029.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	826,510.	13,513,992.	.061160
2015	890,572.	12,994,130.	.068536
2014	936,960.	13,371,754.	.070070
2013	322,242.	8,364,889.	.038523
2012	135,277.	698,580.	.193646

2 **Total** of line 1, column (d)	2	.431935
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.086387
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	14,634,241.
5 Multiply line 4 by line 3	5	1,264,208.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,902.
7 Add lines 5 and 6	7	1,273,110.
8 Enter qualifying distributions from Part XII, line 4	8	801,498.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	17,804.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	17,804.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	17,804.
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,000.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	4,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	13,804.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.elsieandwilliamvilesfoundation.org

14 The books are in care of ▶ Mark L. Johnston Telephone no. ▶ (207) 622-1124

Located at ▶ P.O. Box 319, Augusta, ME ZIP+4 ▶ 04332-0319

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Yes	No
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year, did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X	
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 13	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		39,333.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Elsie & William Viles Foundation owns and maintains property located on Stone Street in Augusta, Maine that is available for use by not for profit organizations at no	178,204.
2 charge. Organizations whose mission includes conservation, education, animal protection/welfare, and/or promote and preserve Maine history and culture are given priority in	0.
3 scheduling the space. Activities and programs include seminars, meetings, retreats, workshops, symposia, and fundraising events.	0.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,820,117.
b	Average of monthly cash balances	1b	590,671.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,410,788.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,410,788.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Stmt 14	4	776,547.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,634,241.
6	**Minimum investment return.** Enter 5% of line 5	6	731,712.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	731,712.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 17,804.		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	17,804.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	713,908.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	713,908.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	713,908.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	756,754.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	44,744.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	801,498.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	801,498.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				713,908.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015 54,282.				
e From 2016 154,802.				
f Total of lines 3a through e	209,084.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 801,498.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				713,908.
e Remaining amount distributed out of corpus	87,590.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	296,674.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	178,930.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	117,744.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016 30,154.				
e Excess from 2017 87,590.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Red Cross 16 Community Way Topsham, ME 04086	N/A	PC	Emergency Response Vehicle	5,000.
Augusta Food Bank 161 Mt Vernon Ave Augusta, ME 04330	N/A	PC	Purchase Food	12,000.
Betsy Ross House of Hope 8 Summer Street Augusta, ME 04330	N/A	PC	General Operating Support	2,500.
Boys and Girls Clubs of Kennebeck Valley 14 Pray Street Gardiner, ME 04345	N/A	PC	Capital Campaign for Renovations	25,000.
Bread of Life Ministries 159 Water Street Augusta, ME 04330	N/A	PC	Capacity Building	2,500.
Total See continuation sheet(s)			▶ 3a	578,550.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	66,871.	
4 Dividends and interest from securities			14	200,477.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	692,029.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Miscellaneous income			01	35,614.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		994,991.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	994,991.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/5/18 Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
E. Drew Cheney	E. Drew Cheney	09/25/18		P00182972

Firm's name ▶ BAKER NEWMAN & NOYES, LLC — Firm's EIN ▶ 01-0494526

Firm's address ▶ BOX 507 PORTLAND, ME 04112 — Phone no. (207) 879-2100

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization	Employer identification number
Elsie & William Viles Foundation c/o Mark L. Johnston, Treasurer	22-3089641

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Elsie & William Viles Foundation c/o Mark L. Johnston, Treasurer	22-3089641

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Elsie P. Viles Irrevocable Trust c/o Spinnaker Trust, 123 Free Street Portland, ME 04112-7160	$ 178,930.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	Estate of Elsie P. Viles c/o Warren Winslow, Jr., 77 Winthrop Street Augusta, ME 04330	$ 19,815.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization

Elsie & William Viles Foundation
c/o Mark L. Johnston, Treasurer

Employer identification number

22-3089641

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization

Elsie & William Viles Foundation
c/o Mark L. Johnston, Treasurer

Employer identification number

22-3089641

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cony High School 60 Pierce Drive Augusta, ME 04330	N/A	GOV	Scholarship support	87,500.
Daughters of the American Revolution 8 Raven Road Augusta, ME 04330	N/A	PC	Geneaology education program	750.
Foundation for Maine's Community Colleges 54 Lighthouse Circle South Portland, ME 04106	N/A	PC	Scholarship at Kennebec Valley CC	15,000.
Friends of Baxter State Park P.O. Box 322 Belfast, ME 04915	N/A	PC	Youth Conservation Corp	5,000.
Friends of Cobbossee Watershed District c/o Warren E. Winslow, P.O. Box 503 Augusta, ME 04332-5003	N/A	PC	General Operating Support	2,500.
Girl Scouts of Maine 138 Gannett Drive South Portland, ME 04106-6938	N/A	PC	Scholarships	1,500.
Healthy Acadia 140 State Street, Suite 1 Ellsworth, ME 04609	N/A	PC	Senior Program	2,000.
Johnson Hall, Inc. 280 Water Street Gardiner, ME 04345	N/A	PC	Main Stage Restoration	10,000.
Kennebec Behavioral Health 67 Eustis Parkway Waterville, ME 04901	N/A	PC	Topsham Clubhouse	5,000.
Kennebec Historical Society P.O. Box 5582 Augusta, ME 04330	N/A	PC	General operating support	5,000.
Total from continuation sheets				531,550.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kennebec Valley Humane Society 10 Pet Haven Lane Augusta, ME 04330	N/A	PC	General operating support	98,800.
Kennebec Valley YMCA 31 Union Street Augusta, ME 04330	N/A	PC	Strong Kids Campaign	5,000.
Lincoln Elementary School PTC 30 Lincoln Street Augusta, ME 04330	N/A	GOV	Construct Outdoor Classroom	2,200.
Literacy Volunteeers of Greater Augusta, Inc. 12 Spruce Street Augusta, ME 04330-5204	N/A	PC	Tutor Training	2,500.
Maine Children's Home 93 Silver Street Waterville, ME 04901	N/A	PC	Training & Delivery of TBRI approach	5,000.
Maine Preservation 233 West Main Street Yarmouth, ME 04096-8403	N/A	PC	Field Service Support	3,000.
Maine State Museum State House Station 83 Augusta, ME 04333-0083	N/A	GOV	General operating support	49,400.
Maine State Music Theatre 22 Elm Street Brunswick, ME 04011	N/A	PC	Children's Program	2,400.
Maine State Society for the Protection of Animals P.O. Box 10 South Windham, ME 04082	N/A	PC	Facility Expansion & Horse Care	2,500.
MaineGeneral Health 6 East Chestnut Street Augusta, ME 04330	N/A	PC	General operating support	98,800.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Neighbors Driving Neighbors P.O. Box 142 Mount Vernon, ME 04352-0142	N/A	PC	Ride Software & Outreach	900.
Pineland Suzuki School P.O. Box 604 Manchester, ME 04351	N/A	PC	Scholarship for Music Lessons	2,000.
Range Light Keepers 58 Iron Mine Road Arrowsic, ME 04530	N/A	PC	Range Light Restoration	5,000.
Readfield Union Meeting House Company P.O. Box 451 Readfield, ME 04355	N/A	PC	Building restoration	2,500.
Salvation Army 297 Cumberland Ave Portland, ME 04101	N/A	PC	Renovate Cabins and Camp Sebago	4,000.
South Parish Congregational Church 9 Church Street Augusta, ME 04330	N/A	PC	General operating support	49,400.
Vaughan Woods and Historic Homestead 2 Litchfield Road Hallowell, ME 04347	N/A	POF	Repair stone bridge	7,500.
Viles Arboretum P.O. Box 344, 153 Hospital Street Augusta, ME 04332	N/A	PC	General operating support	49,400.
Volunteers of America 14 Maine Street Brunswick, ME 04011	N/A	PC	Food for seniors	2,000.
Waterville Rotary Club P.O. Box 192 Waterville, ME 04903	N/A	PC	RiverWalk Project	5,000.
Total from continuation sheets				

Form 990-PF Other Income Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Miscellaneous income	35,614.	0.	
Total to Form 990-PF, Part I, line 11	35,614.	0.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	7,588.	0.		7,588.
To Fm 990-PF, Pg 1, ln 16a	7,588.	0.		7,588.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	4,075.	2,445.		1,630.
To Form 990-PF, Pg 1, ln 16b	4,075.	2,445.		1,630.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	63,751.	63,751.		0.
To Form 990-PF, Pg 1, ln 16c	63,751.	63,751.		0.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	3,454.	0.		0.
Foreign Taxes	786.	786.		0.
Payroll Tax	4,222.	211.		4,011.
To Form 990-PF, Pg 1, ln 18	8,462.	997.		4,011.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office Expenses	1,173.	0.		1,173.
Insurance	2,490.	0.		2,490.
Miscellaneous	1,264.	0.		1,264.
To Form 990-PF, Pg 1, ln 23	4,927.	0.		4,927.

Form 990-PF Other Increases in Net Assets or Fund Balances	Statement 7
Description	Amount
Unrealized Gains	419,669.
Prior Period Adjustment (PY Grant check voided and re-issued)	2,500.
Total to Form 990-PF, Part III, line 3	422,169.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 8

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Building Improvements FY14	124,751.	14,662.	110,089.	110,089.
Building	750,000.	88,142.	661,858.	661,858.
Building Improvements FY15	119,623.	10,990.	108,633.	108,633.
Land Improvements	124,437.	24,888.	99,549.	99,549.
Building-65 Stone Stret	360,400.	20,022.	340,378.	340,378.
Building Improvements FY16	53,710.	3,557.	50,153.	50,153.
Land 65 Stone Street	229,400.	0.	229,400.	229,400.
Shutters	14,527.	3,631.	10,896.	10,896.
Drapes	3,255.	891.	2,364.	2,364.
Rug	4,589.	929.	3,660.	3,660.
Portraits	8,636.	1,748.	6,888.	6,888.
New boilers and electrical improvements	39,709.	1,866.	37,843.	37,843.
Insulation	9,665.	269.	9,396.	9,396.
Land improvements	11,544.	385.	11,159.	11,159.
Building Improvements FY17	33,200.	426.	32,774.	32,774.
To 990-PF, Part II, ln 14	1,887,446.	172,406.	1,715,040.	1,715,040.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
Stock Equity Investments - See Statement 14	10,030,757.	10,030,757.
Total to Form 990-PF, Part II, line 10b	10,030,757.	10,030,757.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
Fixed Income Investments - See Statement 14	3,545,406.	3,545,406.
Total to Form 990-PF, Part II, line 10c	3,545,406.	3,545,406.

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
Mutual Fund Investments - See Statement 14	FMV	1,230,475.	1,230,475.
Total to Form 990-PF, Part II, line 13		1,230,475.	1,230,475.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Paul R. Abbey P.O. Box 319 Augusta, ME 04332-0319	Director 0.25	0.	0.	0.
Maribeth Canning P.O. Box 319 Augusta, ME 04332-0319	Director 0.25	0.	0.	0.
William N. Lund P.O. Box 319 Augusta, ME 04332-0319	Director 0.25	0.	0.	0.
Bernard P. Slofer P.O. Box 319 Augusta, ME 04332-0319	Director 0.25	0.	0.	0.
Warren E. Winslow, Jr. P.O. Box 319 Augusta, ME 04332-0319	Director 0.25	0.	0.	0.
Patricia A. West P.O. Box 319 Augusta, ME 04332-0319	Exec. Director/Director 30.00	39,333.	0.	0.
Daniel E. Wathen P.O. Box 319 Augusta, ME 04332-0319	President/Director 1.00	0.	0.	0.
Marianna P. Liddell P.O. Box 319 Augusta, ME 04332-0319	Secretary/Legal Counsel 1.00	0.	0.	0.
Mark L. Johnston P.O. Box 319 Augusta, ME 04332-0319	Treasurer/Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		39,333.	0.	0.

Form 990-PF	Expenditure Responsibility Statement Part VII-B, Line 5c	Statement 13

Grantee's Name

Vaughan Woods and Historic Homestead

Grantee's Address

2 Litchfield Road
Hallowell, ME 04347

Grant Amount	Date of Grant	Amount Expended	Verification Date
7,500.	07/16/18	7,500.	01/31/19

Purpose of Grant

Restoration of historic bridge

Dates of Reports by Grantee

No later than January 31, 2019

Any Diversion by Grantee

To the Foundation's knowledge, none

Results of Verification

Any funds not used for the stated purpose must be repaid to the Foundation.

Form 990-PF Cash Deemed Charitable Explanation Statement Statement 14
Part X, Line 4

Total cash deemed held for charitable activities is determined by adding (a) 1.5% of checking, savings, and investments accounts other than the Foundation's Capital Improvement Account ($222,856) and (b) the entire balance of the Capital Improvement Account ($553,691). The Capital Improvement account is used by the Foundation solely to make repairs and required improvements to the Foundation's property, which is designated for charitable activities and use.

Form 990-PF | Grant Application Submission Information Part XV, Lines 2a through 2d | Statement 15

Name and Address of Person to Whom Applications Should be Submitted

Patricia A. West
Elsie and William Viles Foundation, P.O. Box 319
Augusta, ME 04332-0319

Telephone Number

(207)622-1124

Email Address

info@elsieandwilliamvilesfoundation.org

Form and Content of Applications

The application form, submission materials, and other application information can be found at www.elsieandwilliamvilesfoundation.org.

Any Submission Deadlines

See 2(b) above

Restrictions and Limitations on Awards

See 2(b) above

Elsie and William Viles Foundation **EIN: 22-3089641**
Fiscal Year-End July 31, 2018

	RM Davis Account	KSB Account X42	KSB Account X28	Total
Equities	$ 3,700,648	$ 5,514,356	$ 815,753	$ 10,030,757
Fixed Income	$ 1,261,027	$ 1,991,685	$ 292,694	$ 3,545,406
Mutual funds	$ 1,230,475	$ -	$ -	$ 1,230,475
	$ 6,192,149	**$ 7,506,040**	**$ 1,108,448**	**$ 14,806,638**
			Total Investments	**$ 14,978,694**
Cash	$ 32,909	$ 125,413	$ 13,735	$ 172,057