

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 08-01-2017, and ending 07-31-2018

Name of foundation J GURWIN FOUNDATION INC		A Employer identification number 13-6059258
Number and street (or P O box number if mail is not delivered to street address) 40 EAST 83 STREET NO 8E	Room/suite	B Telephone number (see instructions) (212) 534-4214
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10028		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 22,220,731	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,085	9,085		
	4 Dividends and interest from securities	614,605	613,580		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	403,075			
	b Gross sales price for all assets on line 6a	5,425,717			
	7 Capital gain net income (from Part IV, line 2)		403,075		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	551,345	533,705			
12 Total. Add lines 1 through 11	1,578,110	1,559,445			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,200	0		0
	c Other professional fees (attach schedule)				
	17 Interest	12	12		0
	18 Taxes (attach schedule) (see instructions)	7,072	7,072		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	27,035	0		27,035
	22 Printing and publications				
	23 Other expenses (attach schedule)	78,262	77,039		1,223
	24 Total operating and administrative expenses. Add lines 13 through 23	122,581	84,123		28,258
	25 Contributions, gifts, grants paid	995,303			995,303
26 Total expenses and disbursements. Add lines 24 and 25	1,117,884	84,123		1,023,561	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	460,226				
b Net investment income (if negative, enter -0-)		1,475,322			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	15,825	28,045	28,045
	2 Savings and temporary cash investments	525,379	284,447	284,447
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	8,198,927	7,969,705	11,642,752
	c Investments—corporate bonds (attach schedule)	8,750,480	9,416,810	9,336,475
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	366,657	532,158	657,377
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	196,364	276,461	271,635	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,053,632	18,507,626	22,220,731	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	18,053,632	18,507,626		
30 Total net assets or fund balances (see instructions)	18,053,632	18,507,626		
31 Total liabilities and net assets/fund balances (see instructions) .	18,053,632	18,507,626		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,053,632
2 Enter amount from Part I, line 27a	2	460,226
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	18,513,858
5 Decreases not included in line 2 (itemize) ▶ _____	5	6,232
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	18,507,626

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					2 403,075
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	909,842	19,530,532	0.046586
2015	913,656	18,959,483	0.048190
2014	864,341	18,914,615	0.045697
2013	682,205	17,911,271	0.038088
2012	511,680	16,134,935	0.031713
2 Total of line 1, column (d)			2 0.210274
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042055
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 21,878,806
5 Multiply line 4 by line 3			5 920,113
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 14,753
7 Add lines 5 and 6			7 934,866
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,023,561

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	14,753
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,753
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	14,753
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,780
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	8,780
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	51
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	6,024
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of RICHARD CEPLER Telephone no (516) 536-0300
Located at 100 MERRICK ROAD ROCKVILLE CENTRE NY ZIP+4 11570
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2015, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include DANIELLE FLUG CAPALINO (Treasurer) and LAURA FLUG (President).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. All entries are NONE.

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities (numbered 1-4) and Expenses.

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Description of investments (numbered 1-3) and Amount.

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	21,369,019
b	Average of monthly cash balances.	1b	571,332
c	Fair market value of all other assets (see instructions).	1c	271,635
d	Total (add lines 1a, b, and c).	1d	22,211,986
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	22,211,986
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	333,180
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,878,806
6	Minimum investment return. Enter 5% of line 5.	6	1,093,940

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,093,940
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	14,753
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,753
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,079,187
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,079,187
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,079,187

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,023,561
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,023,561
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	14,753
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,008,808

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,079,187
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			965,307	
b Total for prior years 2015, 20____, 20____		6,912		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,023,561</u>				
a Applied to 2016, but not more than line 2a			965,307	
b Applied to undistributed income of prior years (Election required—see instructions).		6,912		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				51,342
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,027,845
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				995,303
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1140 AMG MANAGERS PICTET INTERNATIONAL FD CLASS I	P	2017-02-03	2017-09-13
1544 BLACKROCK NATIONAL MUNI-BR	P	2017-04-20	2017-09-13
978 CAPITAL GR NON US EQUITY	P	2017-02-03	2017-09-13
1100 JPMORGAN INTERM T/F BND-I	P	2017-11-11	2017-09-13
3411 BLACKROCK HIGH YIELD PT-BLAC	P	2012-11-11	2017-09-13
1408 DIAMOND HILL LARGE CAP FD-I	P	2015-10-05	2017-09-13
2322 JOHN HANCOCK INC FD	P	2015-10-05	2017-09-13
6094 JPM SHRT-INT MUNI BND-I	P	2012-11-11	2017-09-13
8613 JPM STRAT INC OPP FD - CL I	P	2013-07-15	2017-11-17
1732 JPM UNCONSTRAINED DEBT - R6	P	2015-10-05	2017-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,847		11,000	1,847
16,889		16,750	139
13,063		11,000	2,063
11,987		11,838	149
26,642		25,000	1,642
36,549		31,199	5,350
15,068		14,945	123
64,959		65,071	-112
100,000		102,412	-2,412
17,406		16,822	584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,847
			139
			2,063
			149
			1,642
			5,350
			123
			-112
			-2,412
			584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1574 JPMORGAN INTERM T/F BND-I	P	2016-04-04	2017-09-13
972 MATTHEWS ASIA DIVIDEND-INST	P	2015-10-05	2017-09-13
1227 PRIMECAP ODYSSEY STOCK FD	P	2015-10-05	2017-09-13
123 VANGUARD MID-CAP ETF	P	2015-10-05	2017-09-13
13495 JPMORGAN HIGH YIELD - R6	P	2010-06-25	2017-11-17
9132 JPMORGAN GROWTH ADVANTAGE - R6	P	2012-11-11	2018-01-17
9515 VANGUARD TOTAL INTL BND-ADM	P	2017-11-11	2018-01-18
14040 JPMORGAN US EQUITY - R6	P	2012-11-11	2018-01-23
4026 MATTHEWS PACIFIC TIGER-INST	P	2017-11-11	2018-01-23
3690 VANGUARD TOTAL INTL BND-ADM	P	2017-11-11	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,154		17,500	-346
18,451		14,910	3,541
36,321		28,539	7,782
17,906		14,841	3,065
100,135		105,269	-5,134
200,000		101,120	98,880
206,000		208,313	-2,313
245,000		136,868	108,132
135,000		100,835	34,165
80,000		80,517	-517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-346
			3,541
			7,782
			3,065
			-5,134
			98,880
			-2,313
			108,132
			34,165
			-517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
26712 JPMORGAN HIGH YIELD - R6	P	2012-11-11	2018-02-13
16781 JPMORGAN STRAT INC OPP	P	2012-11-11	2018-02-13
1331 ISHARES JPMORGAN EM BOND FD	P	2012-11-11	2018-02-13
264 ISHARES JPMORGAN EM BOND FD	P	2017-11-11	2018-02-13
18587 VANGUARD TOTAL INTL BND-ADM	P	2017-11-11	2018-02-15
9234 VANGUARD TOTAL INTL BND-ADM	P	2017-11-11	2018-03-01
27510 JPMORGAN HIGH YIELD	P	2012-11-11	2018-03-26
17227 JPMORGAN STRAT INC OPP	P	2012-11-11	2018-03-26
189150 JPMORGAN INFLATN MGD BND	P	2012-11-11	2018-03-26
575 JPMORGAN INFLATN MGD BND	P	2017-11-11	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
195,000		204,034	-9,034
195,000		199,608	-4,608
148,589		155,002	-6,413
29,426		30,697	-1,271
400,000		405,576	-5,576
200,000		201,477	-1,477
200,000		208,681	-8,681
200,000		204,261	-4,261
189,150		198,574	-9,424
5,850		6,141	-291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,034
			-4,608
			-6,413
			-1,271
			-5,576
			-1,477
			-8,681
			-4,261
			-9,424
			-291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
18793 JPMORGAN HIGH YIELD	P	2012-11-11	2018-04-24
9021 JPMORGAN STRAT INC OPP	P	2012-11-11	2018-04-24
4188 ISHARES MSCI EAFE INDEX FD	P	2012-11-11	2018-06-12
1392 ISHARES MSCI EAFE INDEX FD	P	2017-11-11	2018-06-12
19526 JPMORGAN GL RES ENH IDX	P	2012-11-11	2018-07-12
2308 JPMORGAN GL RES ENH IDX	P	2017-11-11	2018-07-12
17050 BROWN ADV JAPAN ALPHA OPP	P	2012-11-11	2018-07-19
17050 BROWN ADV JAPAN ALPHA OPP	P	2017-11-11	2018-07-19
22113 JPMORGAN GL RES ENH IDX	P	2012-11-11	2018-07-25
915 ARTISAN GLOBAL OPPTY ADV	P	2016-09-22	2017-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
137,000		129,313	7,687
105,000		106,648	-1,648
295,383		234,308	61,075
98,018		91,593	6,425
447,150		413,771	33,379
52,850		48,908	3,942
181,072		161,743	19,329
181,072		204,111	-23,039
515,458		456,775	58,683
23,680		20,000	3,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,687
			-1,648
			61,075
			6,425
			33,379
			3,942
			19,329
			-23,039
			58,683
			3,680

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
243 ARTISAN GLOBAL OPPTY ADV	P	2016-11-16	2017-09-13
491 BBH LIMITED DURATION FD CL I	P	2017-06-30	2017-12-05
442 BBH LIMITED DURATION FD CL I	P	2017-06-30	2018-01-22
393 BBH LIMITED DURATION FD CL I	P	2017-06-30	2018-02-16
490 BBH LIMITED DURATION FD CL I	P	2017-06-30	2017-10-25
7 BBH LIMITED DURATION FD CL I	P	2017-06-30	2018-03-19
3099 BBH LIMITED DURATION FD CL I	P	2017-06-30	2018-03-19
8 BBH LIMITED DURATION FD CL I	P	2017-06-30	2018-03-19
8 BBH LIMITED DURATION FD CL I	P	2017-07-05	2018-03-19
6 BBH LIMITED DURATION FD CL I	P	2017-07-08	2018-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,300		5,074	1,226
4,980		4,997	-17
4,480		4,493	-13
3,980		3,998	-18
4,980		4,982	-2
72		72	0
31,498		31,530	-32
78		78	0
83		84	-1
63		63	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,226
			-17
			-13
			-18
			-2
			0
			-32
			0
			-1
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5 BBH LIMITED DURATION FD CL I	P	2017-07-11	2018-03-19
7 BBH LIMITED DURATION FD CL I	P	2017-07-23	2018-03-19
9 BBH LIMITED DURATION FD CL I	P	2017-07-27	2018-03-19
9 BBH LIMITED DURATION FD CL I	P	2017-08-30	2018-03-19
460 BAIRD CORE PLUS BD INST	P	2016-09-22	2018-06-21
916 BAIRD CORE PLUS BD INST	P	2016-09-22	2018-07-19
3614 BAIRD SHORT TERM BD INST	P	2017-02-01	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-02-27	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-03-27	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-04-25	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54		54	0
74		75	-1
96		96	0
90		90	0
4,980		5,250	-270
9,980		10,453	-473
34,707		35,000	-293
47		47	0
46		46	0
49		50	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-1
			0
			0
			-270
			-473
			-293
			0
			0
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5 BAIRD SHORT TERM BD INST	P	2017-05-25	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-06-26	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-07-25	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-08-25	2018-01-31
5 BAIRD SHORT TERM BD INST	P	2017-09-25	2018-01-31
6 BAIRD SHORT TERM BD INST	P	2017-10-25	2018-01-31
6 BAIRD SHORT TERM BD INST	P	2017-11-27	2018-01-31
8 BAIRD SHORT TERM BD INST	P	2017-12-26	2018-01-31
1 BAIRD SHORT TERM BD INST	P	2017-12-26	2018-01-31
4 BAIRD SHORT TERM BD INST	P	2018-01-25	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48		48	0
49		49	0
47		47	0
49		50	-1
47		47	0
53		54	-1
53		54	-1
74		74	0
6		6	0
42		42	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			-1
			0
			-1
			-1
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3013 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-02-01	2018-01-31
11 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-02-28	2018-01-31
1202 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-03-01	2018-01-31
16 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-03-31	2018-01-31
16 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-04-28	2018-01-31
14 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-05-31	2018-01-31
15 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-06-30	2018-01-31
15 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-07-31	2018-01-31
15 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-08-31	2018-01-31
15 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-09-29	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,936		30,000	-64
114		114	0
11,938		12,000	-62
157		156	1
157		157	0
142		143	-1
146		147	-1
150		150	0
152		152	0
150		151	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-64
			0
			-62
			1
			0
			-1
			-1
			0
			0
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-10-31	2018-01-31
16 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-11-30	2018-01-31
16 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-12-21	2018-01-31
15 MAINSTAY SHORT DURATION HIGH YIELD INST	P	2017-02-01	2018-02-09
12 VIRTUS SEIX CORE BD I	P	2017-05-31	2017-11-03
VIRTUS SEIX CORE BD I	P	2017-07-31	2017-11-03
7109 VIRTUS SEIX CORE BD I	P	2017-03-01	2017-10-31
13 VIRTUS SEIX CORE BD I	P	2017-03-31	2017-10-31
12 VIRTUS SEIX CORE BD I	P	2017-04-28	2017-10-31
12 VIRTUS SEIX CORE BD I	P	2017-05-31	2017-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150		151	-1
156		156	0
159		159	0
153		154	-1
128		128	0
5		5	0
75,640		74,832	808
138		137	1
131		131	0
128		128	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			0
			0
			-1
			0
			0
			808
			1
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
12 VIRTUS SEIX CORE BD I	P	2017-06-30	2017-10-31
12 VIRTUS SEIX CORE BD I	P	2017-07-31	2017-10-31
12 VIRTUS SEIX CORE BD I	P	2017-08-31	2017-10-31
12 VIRTUS SEIX CORE BD I	P	2017-09-29	2017-10-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
130		130	0
131		131	0
128		129	-1
128		128	0
27,190			27,190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			-1
			0
			27,190

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

DANIELLE FLUG CAPALINO

LAURA FLUG

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 7TH AVE STE 400 NEW YORK, NY 10001	NONE	NONE	CHARITY	75,000
92ND STREET Y 1395 LEXINGTON AVENUE NEW YORK, NY 10128	NONE	NONE	CHARITY	15,000
AMERICAN COMMITTEE FOR THE WEIZMAN INSTITUTE OF SCIENCE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	1,500
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN COMMITTEE FOR THE WEIZMAN INSTITUTE OF SCIENCE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	200,000
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	5,000
AMERICAN JEWISH JOINT DIST COMMITTEE 711 3RD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	311,500
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL SYNAGOGUE 652 LEXINGTON AVENUE NEW YORK, NY 10022	NONE	NONE	CHARITY	4,980
DANIELS MUSIC FOUNDATION 1595 LEXINGTON AVENUE NEW YORK, NY 10029	NONE		CHARITY	1,000
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE RD COMMACK, NY 11725	NONE	NONE	CHARITY	130,000
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMMUNAL FUND 575 MADISON AVE NEW YORK, NY 10022	NONE	NONE	CHARITY	205,000
LINCOLN CENTER THEATER 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	NONE	CHARITY	3,000
METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	NONE	CHARITY	600
Total 3a			▶	995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF JEWISH HERITAGE 36 BATTERY PLACE NEW YORK, NY 10280	NONE	NONE	CHARITY	1,500
NY HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024	NONE	NONE	CHARITY	6,000
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	NONE	CHARITY	500
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE 405 E 73RD STREET NEW YORK, NY 10021	NONE	NONE	CHARITY	500
THE ASPEN INSTITUTE ONE DUPONT CIRCLE NW STE 700 WASHINGTON, DC 20036	NONE	NONE	CHARITY	3,600
UJA - FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	198
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PENNSYLVANIA ROOM 150 FRANKLIN BUILDING 3451 WALNUT STREET PHILADELPHIA, PA 191046270	NONE	NONE	CHARITY	2,500
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 200242126	NONE	NONE	CHARITY	2,000
WASHINGTON INSTITUTE 5101 WISCONSIN AVE NW WASHINGTON, DC 20016	NONE	NONE	CHARITY	12,500
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PUBLIC THEATER 425 LAFAYETTE ST NEW YORK, NY 10003	NONE	NONE	CHARITY	5,000
AMERICAN FRIENDS OF BEIT ISSIE SHAPIRO 25 WEST 45TH STREET STE 1405 NEW YORK, NY 10036	NONE	NONE	CHARITY	500
JUILLIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	NONE	CHARITY	100
Total 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NETWORK FOR GOOD 1140 CONNECTICUT AVE NW WASHINGTON, DC 20036	NONE	NONE	CHARITY	75
SPECIAL OLYMPICS 211 E 43RD ST STE 802 NEW YORK, NY 10017	NONE	NONE	CHARITY	500
ATLANTIC THEATER COMPANY 76 9TH AVE STE 537 NEW YORK, NY 10011	NONE	NONE	CHARITY	1,750
Total ▶ 3a				995,303

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GURWIN FAMILY FOUNDATION 5 COVENTRY RD LIVINGSTON, NJ 07039	NONE	NONE	CHARITY	5,000
MOUNT SINAI ADOLESCENT HEALTH CENTER 312 E 94TH ST NEW YORK, NY 10128	NONE	NONE	CHARITY	500
Total ▶ 3a				995,303

TY 2017 Accounting Fees Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	10,200	0		0

TY 2017 Applied to Prior Year Election

Name: J GURWIN FOUNDATION INC

EIN: 13-6059258

Election: A CONTRIBUTION CHECK FOR \$75,000 WAS ISSUED PRIOR TO 7/31/17 BUT WAS INADVERTENTLY MAILED TO THE INCORRECT ADDRESS AND VOIDED. THE CHECK WAS RE-ISSUED, BUT WAS DATED AFTER 7/31/17. DUE TO THIS, \$6,912 OF THE REQUIRED DISTRIBUTION WAS NOT DISBURSED. THIS WAS MADE UP FOR IN THE YEAR ENDING 07/31/2018.

TY 2017 Investments Corporate Bonds Schedule

Name: J GURWIN FOUNDATION INC

EIN: 13-6059258

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN HIGH YIELD BOND FUND	265,307	291,045
JPM STR INC OPP FD	296,054	293,350
JPM INFL MANAGED BD-SEL	192,296	189,116
DOUBLELINE TOTAL RET BD-I	1,294,982	1,231,996
VANGAURD TOTAL BOND MARKET INDEX	1,169,117	1,170,051
ISHARES JP MORGAN EM BOND FUND	202,029	189,546
VANGUARD TOTAL INTL BND-ADM	3,016,000	2,926,350
BAIRD CORE PLUS BD INST	156,960	152,209
DOUBLELINE TOTAL RET BD-I	182,600	179,314
AQR EQTY MKT NEUTRAL FD CL I	102,013	94,626
AQR LONG SHORT EQTY FD	101,789	95,346
ARTISAN GLOBAL OPPTY ADV	67,614	83,827
ARTISAN GLOBAL VALUE FD ADV	144,925	165,927
GQG PARTNERS EMRG MKTS EQTY FD INST	29,043	28,777
MFS INTL VALUE CL 1	40,837	43,511
VANGUARD TOTAL STOCK MKT INDEX FD	324,031	393,036
PIMCO SHORT-TERM FD-INSTL	406,000	406,209
PIMCO INVESTMENT GRADE CORPORATE	390,000	386,328
PIMCO INCOME FD-INS	406,000	396,723
VANGUARD SHORT-TERM BOND ETF	199,853	200,013

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE ALERIAN ETN	43,406	41,713
DOUBLELINE CORE FIXED INCM FD CL I	159,514	156,620
PIMCO INCM INST CL	71,418	70,472
VANGUARD EMRG MKTS STK INDEX FD ADM SHS	32,245	29,572
VANGUARD SHORT TERM INFL PROT SEC INDEX ADM	37,223	37,279
VANGUARD DEVELOPED MKTS INDEX ADM	35,554	35,130
VULCAN VALUE PARTNERS	50,000	48,389

TY 2017 Investments Corporate Stock Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TRUST	2,951,391	4,467,520
ISHARES RUSSELL MIDCAP INDEX FUND	604,611	989,314
DODGE & COX INTERNATIONAL STOCK	481,072	664,630
MATTHEWS PACIFIC TIGER FUND -CL I	776,415	942,687
JPM GROWTH ADVANTAGE FD	438,880	1,038,709
JPM US EQUITY FD - SEL	228,161	404,907
T ROWE PRICE OVERSEAS STOCK FUND	443,245	597,202
JPM EQUITY INCOME FD-SEL	395,818	717,664
ISHARES MSCI EAFE INDEX FUND	585,985	750,448
ISHARES CORE MSCI EAFE ETF	152,695	156,652
OSTERWEIS STRATEGIC INCOME FUND	134,239	133,800
JPMORGAN BETABUILDERS EUROPE - ETF	196,386	196,620
JPMORGAN BETABUILDERS JAPAN - ETF	580,807	582,599

TY 2017 Investments - Other Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GSO ENERGY PRIVATE INVESTORS	AT COST	144,381	190,598
PROVIDENCE DEBT III PRIVATE	AT COST	190,445	245,989
VINTAGE EUROPEAN OPPORTUNITY FUND	AT COST	116,141	141,523
VINTAGE 2017 PRIVATE INVESTMENTS	AT COST	81,191	79,267

TY 2017 Other Assets Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FGLO CAPITAL, L P	177,964	222,676	217,850
KAYNE ANDERSON CAPITAL ADVISORS	18,400	53,785	53,785

TY 2017 Other Decreases Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Description	Amount
CORPUS RECEIVED AS BENEFICIARY OF THE CHAIM GURWICH 2006 TRUST	6,232

TY 2017 Other Expenses Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	60,442	60,442		0
NYS DEPT OF LAW	750	750		0
POSTAGE	236	0		236
SUPPLIES	987	0		987
FUND EXPENSE	11,477	11,477		0
BANK FEES	125	125		0
FGLO PORTFOLIO DEDUCTION	3,727	3,727		0
KAYNE ANDERSON PORTFOLIO DEDUCTION	518	518		0

TY 2017 Other Income Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF MADOFF CLAIM	532,840	532,840	532,840
FGLO OTHER INCOME/LOSS	865	865	865
FGLO UNREALIZED GAIN	17,640	0	17,640
FISCHER SELECT FUND UNREALIZED LOSS	0	0	0

TY 2017 Section 4942(a)(2) Explanation Statement

Name: J GURWIN FOUNDATION INC

EIN: 13-6059258

Explanation: A CONTRIBUTION CHECK FOR \$75,000 WAS ISSUED PRIOR TO 7/31/17 BUT WAS INADVERTENTLY MAILED TO THE INCORRECT ADDRESS AND VOIDED. THE CHECK WAS RE-ISSUED, BUT WAS DATED AFTER 7/31/17. DUE TO THIS, \$6,912 OF THE REQUIRED DISTRIBUTION WAS NOT DISBURSED. THIS WAS MADE UP FOR IN THE YEAR ENDING 07/31/2018.

TY 2017 Taxes Schedule**Name:** J GURWIN FOUNDATION INC**EIN:** 13-6059258

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	7,072	7,072		0