

EXTENDED TO MAY 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

2949107501611 9

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

JUL 1, 2017

, and ending

JUN 30, 2018

Name of foundation

MARGOLIS FOUNDATION
C/O LOREN D. HOSTEK, CPA

Number and street (or P O box number if mail is not delivered to street address)

526 YALE AVE. N, SUITE A

A Employer identification number

91-1995329

City or town, state or province, country, and ZIP or foreign postal code

SEATTLE, WA 98109

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify)
 ► \$ 3974775. (Part I, column (d) must be on cash basis.)

Part I Revenue	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	157556.	157556.	157556.	STATEMENT 1	
5a Gross rents	2592.	2592.	2592.	STATEMENT 2	
b Net rental income or (loss)	2592.				
6a Net gain or (loss) from sale of assets not on line 10	-8556.				
b Gross sales price for all assets on line 6a	2151659.				
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
10a					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	151592.	160148.	160148.		
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	4865.	0.	0.	4865.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	389.	0.	0.	389.
24 Total operating and administrative expenses. Add lines 13 through 23		5254.	0.	0.	5254.
25 Contributions, gifts, grants paid		183250.			183250.
26 Total expenses and disbursements. Add lines 24 and 25		188504.	0.	0.	188504.
27 Subtract line 26 from line 12:		-36912.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		160148.			
c Adjusted net income (if negative, enter -0-)			160148.		

MARGOLIS FOUNDATION

Form 990-PF (2017)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 2

	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
		(a) Book Value	(b) Book Value
Assets			
1	Cash - non-interest-bearing		
2	Savings and temporary cash investments	486311.	316326.
3	Accounts receivable ►		
	Less: allowance for doubtful accounts ►		
4	Pledges receivable ►		
	Less: allowance for doubtful accounts ►		
5	Grants receivable		
6	Receivables due from officers, directors, trustees, and other disqualified persons		
7	Other notes and loans receivable ►		
	Less: allowance for doubtful accounts ►		
8	Inventories for sale or use		
9	Prepaid expenses and deferred charges		
10a	Investments - U.S. and state government obligations		
b	Investments - corporate stock	STMT 5	3216242.
c	Investments - corporate bonds		3342291.
11	Investments - land, buildings, and equipment basis ►		
	Less accumulated depreciation ►		
12	Investments - mortgage loans		
13	Investments - other	STMT 6	-1953.
14	Land, buildings, and equipment: basis ►		-2361.
	Less accumulated depreciation ►		-2361.
15	Other assets (describe ►)		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3700600.	3656256.
			3974775.
Liabilities			
17	Accounts payable and accrued expenses		
18	Grants payable		
19	Deferred revenue		
20	Loans from officers, directors, trustees, and other disqualified persons		
21	Mortgages and other notes payable		
22	Other liabilities (describe ►)		
23	Total liabilities (add lines 17 through 22)	0.	0.
Net Assets or Fund Balances			
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		
	and complete lines 24 through 26, and lines 30 and 31		
25	Unrestricted		
26	Temporarily restricted		
27	Permanently restricted		
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	and complete lines 27 through 31.		
29	Capital stock, trust principal, or current funds	0.	0.
30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.
31	Retained earnings, accumulated income, endowment, or other funds	3700600.	3656256.
32	Total net assets or fund balances	3700600.	3656256.
33	Total liabilities and net assets/fund balances	3700600.	3656256.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3700600.
2	Enter amount from Part I, line 27a	2	-36912.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3663688.
5	Decreases not included in line 2 (itemize) ► PAYMENT OF PRIOR YEAR TAXES	5	7432.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3656256.

Form 990-PF (2017)

MARGOLIS FOUNDATION

Form 990-PF (2017)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))	
a					
b					
c					
d					
e	2151659.	2160215.		-8556.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e				-8556.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		-8556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		-135240.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	166345.	3980444.	.041791
2015	152797.	3940017.	.038781
2014	152441.	3505882.	.043481
2013	148510.	2816182.	.052735
2012	69520.	2038587.	.034102

2 Total of line 1, column (d)

2 .210890

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .042178

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 4128901.

5 Multiply line 4 by line 3

5 174149.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1601.

7 Add lines 5 and 6

7 175750.

8 Enter qualifying distributions from Part XII, line 4

8 188504.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

MARGOLIS FOUNDATION

Form 990-PF (2017)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	0.
6b	0.
6c	0.
6d	0.

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 7 ►

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ►

Refunded ►

11

7	0.
8	58.
9	1659.
10	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	
1b	X	
1c	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2	X
3	
4a	
4b	
5	

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

3	X
4a	X
4b	
5	X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6	X
7	X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

N/A	
2	
3	X
4a	
4b	

5	X
6	
7	X

WA

6	X
7	X

8b	X
9	
10	X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2017)

MARGOLIS FOUNDATION

Form 990-PF (2017) C/O LOREN D. HOSTEK, CPA

91-1995329

Page 5

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

	Yes	No
11		X
12		X
13	X	

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► **N/A**

14 The books are in care of ► **RON MARGOLIS** Telephone no. ► **206-985-4607**
Located at ► **4615 EAST PALAIS PLACE, TUCSON, AZ** ZIP+4 ► **85718**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

► 15	N/A
------	-----

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A
►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No

If "Yes," list the years ► _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A
2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► _____, _____, _____, _____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
------------------------------	--

b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)

N/A
3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a
X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

4b
X

Form 990-PF (2017)

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RON MARGOLIS 4615 EAST PALAIS PLACE TUCSON, AZ 85718	PRESIDENT/TREASURER 1.00	0.	0.	0.
KATHLEEN MARGOLIS 4615 EAST PALAIS PLACE TUCSON, AZ 85718	SECRETARY/V.P. 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2017)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

1

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	N/A
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the target year. See lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments See instructions.	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56		
57		
58		
59		
60		
61		
62		
63		
64		
65		
66		
67		
68		
69		
70		
71		
72		
73		
74		
75		
76		
77		
78		
79		
80		
81		
82		
83		
84		
85		
86		
87		
88		
89		
90		
91		
92		
93		
94		
95		
96		
97		
98		
99		
100		
101		
102		
103		
104		
105		
106		
107		
108		
109		
110		
111		
112		
113		
114		
115		
116		
117		
118		
119		
120		
121		
122		
123		
124		
125		
126		
127		
128		
129		
130		
131		
132		
133		
134		
135		
136		
137		
138		
139		
140		
141		
142		
143		
144		
145		
146		
147		
148		
149		
150		
151		
152		
153		
154		
155		
156		
157		
158		
159		
160		
161		
162		
163		
164		
165		
166		
167		
168		
169		
170		
171		
172		
173		
174		
175		
176		
177		
178		
179		
180		
181		
182		
183		
184		
185		
186		
187		
188		
189		
190		
191		
192		
193		
194		
195		
196		
197		
198		
199		
200		
201		
202		
203		
204		
205		
206		
207		
208		
209		
210		
211		
212		
213		
214		
215		
216		
217		
218		
219		
220		
221		
222		
223		
224		
225		
226		
227		
228		
229		
230		
231		
232		
233		
234		
235		
236		
237		
238		
239		
240		
241		
242		
243		
244		
245		
246		
247		
248		
249		
250		
251		
252		
253		
254		
255		
256		
257		
258		
259		
260		
261		
262		
263		
264		
265		
266		
267		
268		
269		
270		
271		
272		
273		
274		
275		
276		
277		
278		
279		
280		
281		
282		
283		
284		
285		
286		
287		
288		
289		
290		
291		
292		
293		
294		
295		
296		
297		
298		
299		
300		
301		
302		
303		
304		
305		
306		
307		
308		
309		
310		
311		
312		
313		
314		
315		
316		
317		
318		
319		
320		
321		
322		
323		
324		
325		
326		
327		
328		
329		
330		
331		
332		
333		
334		
335		
336		
337		
338		
339		
340		
341		
342		
343		
344		
345		
346		
347		
348		
349		
350		
351		
352		
353		
354		
355		
356		
357		
358		
359		
360		
361		
362		
363		
364		
365		
366		
367		
368		
369		
370		
371		
372		
373		
374		
375		
376		
377		
378		
379		
380		
381		
382		
383		
384		
385		
386		
387		
388		
389		
390		
391		
392		
393		
394		
395		
396		
397		
398		
399		
400		
401		
402		
403		
404		
405		
406		
407		
408		
409		
410		
411		
412		
413		
414		
415		
416		
417		
418		
419		
420		
421		
422		
423		
424		
425		
426		
427		
428		
429		
430		
431		
432		
433		
434		
435		
436		
437		
438		
439		
440		
441		
442		
443		
444		
445		
446		
447		
448		
449		
450		
451		
452		
453		
454		
455		
456		
457		
458		
459		
460		
461		
462		
463		
464		
465		
466		
467		
468		
469		
470		
471		
472		
473		
474		
475		
476		
477		
478		
479		
480		
481		
482		
483		
484		
485		
486		
487		
488		
489		
490		
491		
492		
493		
494		
495		
496		
497		
498		
499		
500		
501		
502		
503		
504		
505		
506		
507		
508		
509		
510		
511		
512		
513		
514		
515		
516		
517		
518		
519		
520		
521		
522		
523		
524		
525		
526		
527		
528		
529		
530		
531		
532		
533		
534		
535		
536		
537		
538		
539		
540		
541		
542		
543		
544		
545		
546		
547		
548		
549		
550		
551		
552		
553		
554		
555		
556		
557		
558		
559		
560		
561		
562		
563		
564		
565		
566		
567		
568		
569		
570		
571		
572		
573		
574		
575		
576		
577		
578		
579		
580		
581		
582		
583		
584		
585		
586		
587		
588		
589		
590		
591		
592		
593		
594		
595		
596		
597		
598		
599		
600		
601		
602		
603		
604		
605		
606		
607		
608		
60		

Total. Add lines 1 through 3

Form 990-PF (2017)

MARGOLIS FOUNDATION

Form 990-PF (2017)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3842917.
b	Average of monthly cash balances	1b	348861.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4191778.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4191778.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62877.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4128901.
6	Minimum investment return Enter 5% of line 5	6	206445.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	206445.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1601.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1601.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	204844.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	204844.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	204844.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	188504.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	188504.
b	Cash distribution test (attach the required schedule)	5	1601.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	6	186903.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				204844.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	24008.			
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	24008.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 188504.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				188504.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	16340.			16340.
6 Enter the net total of each column as indicated below.	7668.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	7668.			
10 Analysis of line 9:	7668.			
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

MARGOLIS FOUNDATION

Form 990-PF (2017)

C/O LOREN D. HOSTEK, CPA

91-1995329

Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAMP GAN ISRAEL SEATTLE 4002 NE 72ND ST. SEATTLE, WA 98115		501(C)(3)	FURTHER CHARITABLE GOALS	1500.
HEBREW FREE BURIAL ASSOC. 125 MAIDEN LANE UNIT 5B NEW YORK, NY 10038		501(C)(3)	FURTHER CHARITABLE GOALS	250.
JEWISH FEDERATION 2031 3RD AVE. SEATTLE, WA 98121		510(C)(3)	FURTHER CHARITABLE GOALS	175500.
KANSAS CITY UNIVERSITY 1750 INDEPENDENCE AVE KANSAS CITY, MO 64106		501(C)(3)	FURTHER CHARITABLE GOALS	1500.
KITSAP HUMANE SOCIETY 9167 DICKEY ROAD NW SILVERDALE, WA 98383		501(C)(3)	FURTHER CHARITABLE GOALS	2000.
Total	SEE CONTINUATION SHEET(S)			► 3a 183250.
b Approved for future payment				
NONE				
Total				► 3b 0.

Form 990-PF (2017)

723611 01-03-18

09300124 786765 705389

11
2017.05030 MARGOLIS FOUNDATION C/O LOR 705389_2

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	157556.
5 Net rental income or (loss) from real estate:				
a Debt-financed property			16	2592.
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	-8556.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	151592.
13 Total Add line 12, columns (b), (d), and (e)				0.

13 Total Add line 12, columns (b), (d), and (e)
(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	800.00 SHS AAXJ	P	01/05/18	05/22/18
b	1,092.00 SHS ARCC	P	03/17/17	11/13/17
c	900.00 SHS ARCC	P	03/17/17	11/13/17
d	2,008.00 SHS ARC	P	03/17/17	11/13/17
e	800.00 SHS BG	P	10/16/17	11/03/17
f	200.00 SHS BG	P	10/16/17	11/03/17
g	500.00 SHS BIZD	P	10/24/16	11/13/17
h	200.00 SHS BIZD	P	10/24/16	11/13/17
i	1,300.00 SHS BIZD	P	10/24/16	11/13/17
j	400.00 SHS BIZD	P	10/24/16	11/13/17
k	600.00 SHS BIZD	P	10/24/16	11/13/17
l	1,000.00 SHS D	P	10/16/17	12/20/17
m	700.00 SHS EMO	P	12/21/16	10/31/17
n	2,100.00 SHS EMO	P	12/21/16	10/31/17
o	100.00 SHS EMO	P	12/21/16	10/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 61426.		63465.	-2039.
b 17615.		18780.	-1165.
c 14518.		15480.	-962.
d 32390.		34548.	-2158.
e 54374.		56614.	-2240.
f 13587.		14154.	-567.
g 8464.		8689.	-225.
h 3379.		3476.	-97.
i 22017.		22591.	-574.
j 6775.		6954.	-179.
k 10162.		10422.	-260.
l 80926.		79170.	1756.
m 7726.		9192.	-1466.
n 23179.		27577.	-4398.
o 1105.		1313.	-208.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -2039.
b			** -1165.
c			** -962.
d			** -2158.
e			** -2240.
f			** -567.
g			-225.
h			-97.
i			-574.
j			-179.
k			-260.
l			** 1756.
m			** -1466.
n			** -4398.
o			** -208.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100.00 SHS EMO	P	12/21/16	10/31/17
b	2,000.00 SHS EMO	P	11/10/16	10/31/17
c	300.00 SHS EMO	P	10/24/16	11/13/17
d	300.00 SHS EMO	P	10/24/16	11/13/17
e	100.00 SHS EMO	P	10/24/16	11/13/17
f	100.00 SHS EMO	P	10/24/16	11/13/17
g	2.00 SHS EMO	P	10/24/16	11/13/17
h	998.00 SHS EMO	P	10/24/16	11/13/17
i	200.00 SHS EMO	P	10/24/16	11/13/17
j	500.00 SHS EXR	P	04/11/17	07/06/17
k	1,000.00 SHS FFC	P	10/13/08	02/14/18
l	615.00 SHS FFC	P	04/14/08	02/14/18
m	1,000.00 SHS FFC	P	10/18/12	02/14/18
n	385.00 SHS FFC	P	04/14/08	02/14/18
o	1,000.00 SHS FFC	P	12/18/14	02/15/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1095.		1313.	-218.
b 22049.		25910.	-3861.
c 3261.		3928.	-667.
d 3261.		3928.	-667.
e 1087.		1319.	-232.
f 1087.		1309.	-222.
g 22.		26.	-4.
h 10850.		13074.	-2224.
i 2174.		2625.	-451.
j 38069.		39403.	-1334.
k 19359.		6492.	12867.
l 11906.		9424.	2482.
m 19359.		20493.	-1134.
n 7445.		5899.	1546.
o 19348.		20822.	-1474.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -218.
b			** -3861.
c			-667.
d			-667.
e			-232.
f			-222.
g			-4.
h			-2224.
i			-451.
j			** -1334.
k			12867.
l			2482.
m			-1134.
n			1546.
o			-1474.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,000.00 SHS FFC	P	12/30/14	02/15/18
b	1,000.00 SHS FFC	P	06/06/16	02/15/18
c	1,017.00 SHS FFC	P	08/17/16	04/10/18
d	1,000.00 SHS FFC	P	01/27/17	04/10/18
e	483.00 SHS FFC	P	06/06/17	04/10/18
f	80.00 SHS FFC	P	08/17/16	04/10/18
g	403.00 SHS FFC	P	08/17/16	04/10/18
h	302.00 SHS FFC	P	06/06/16	04/10/18
i	100.00 SHS FFC	P	06/06/17	04/10/18
j	500.00 SHS FFC	P	08/17/16	04/10/18
k	200.00 SHS FFC	P	06/06/16	04/10/18
l	417.00 SHS FFC	P	06/06/17	04/10/18
m	498.00 SHS FFC	P	06/06/16	04/10/18
n	3,000.00 SHS GOV	P	06/29/17	12/20/17
o	1,500.00 SHS HTGC	P	10/24/16	05/14/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19348.		20062.	-714.
b	19348.		20910.	-1562.
c	19254.		22477.	-3223.
d	18932.		19654.	-722.
e	9144.		10413.	-1269.
f	1516.		1768.	-252.
g	7637.		8907.	-1270.
h	5723.		6312.	-589.
i	1895.		2160.	-265.
j	9470.		11051.	-1581.
k	3788.		4180.	-392.
l	7898.		8990.	-1092.
m	9438.		10408.	-970.
n	54774.		55257.	-483.
o	18662.		20496.	-1834.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-714.
b				-1562.
c				-3223.
d				-722.
e			**	-1269.
f				-252.
g				-1270.
h				-589.
i			**	-265.
j				-1581.
k				-392.
l			**	-1092.
m				-970.
n			**	-483.
o				-1834.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a 300.00 SHS HTGC			P	10/24/16	05/14/18
b 200.00 SHS HTGC			P	10/24/16	05/14/18
c 2,500.00 SHS HYT			P	06/06/16	12/20/17
d 2,000.00 SHS JD			P	10/16/17	05/22/18
e 1,000.00 SHS KMI.PR.A			P	06/29/17	10/31/17
f 1,000.00 SHS KMI.PR.A			P	08/09/17	10/31/17
g 1,000.00 SHS MIC			P	08/17/16	10/16/17
h 500.00 SHS MIC			P	08/24/16	10/16/17
i 500.00 SHS MIC			P	06/28/16	01/17/18
j 1,000.00 SHS MIC			P	05/24/16	01/17/18
k 500.00 SHS MIC			P	01/02/18	01/17/18
l 1,000.00 SHS MIC			P	01/08/18	02/23/18
m 1,000.00 SHS MIC			P	01/08/18	06/12/18
n 2,000.00 SHS MIC			P	01/08/18	06/21/18
o 100.00 SHS OLED			P	01/17/17	04/16/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3730.		4099.	-369.
b 2488.		2733.	-245.
c 27450.		25910.	1540.
d 73015.		79188.	-6173.
e 37508.		43387.	-5879.
f 37508.		43340.	-5832.
g 72505.		79384.	-6879.
h 36253.		40410.	-4157.
i 32186.		35867.	-3681.
j 64372.		72025.	-7653.
k 32186.		32580.	-394.
l 37806.		66202.	-28396.
m 41572.		66202.	-24630.
n 84640.		132404.	-47764.
o 9763.		5768.	3995.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-369.
b			-245.
c			1540.
d		**	-6173.
e		**	-5879.
f		**	-5832.
g			-6879.
h			-4157.
i			-3681.
j			-7653.
k		**	-394.
l		**	-28396.
m		**	-24630.
n		**	-47764.
o			3995.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2	
3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 553.00	SHS OLED	P	01/17/17	04/16/18
b 347.00	SHS OLED	P	01/17/17	04/16/18
c 2,810.00	SHS PCI	P	06/06/16	12/20/17
d 190.00	SHS PCI	P	06/06/16	12/20/17
e 100.00	SHS PDI	P	06/06/16	12/20/17
f 100.00	SHS PDI	P	07/29/15	12/20/17
g 1,100.00	SHS PDI	P	06/06/16	12/20/17
h 1,500.00	SHS PDI	P	01/27/17	12/20/17
i 100.00	SHS PDI	P	06/06/16	12/20/17
j 1,500.00	SHS PDI	P	07/29/15	12/20/17
k 400.00	SHS PDI	P	07/29/15	12/20/17
l 700.00	SHS PDI	P	06/06/16	12/20/17
m 500.00	SHS PDI	P	01/27/17	12/20/17
n 2,000.00	SHS PPT	P	06/06/16	12/20/17
o 8,000.00	SHS PPT	P	06/06/16	12/20/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 53990.		31878.	22112.
b 33878.		20013.	13865.
c 62656.		53311.	9345.
d 4237.		3605.	632.
e 2998.		2741.	257.
f 2998.		2903.	95.
g 32979.		30145.	2834.
h 44972.		42586.	2386.
i 2998.		2740.	258.
j 44999.		43540.	1459.
k 12000.		11622.	378.
l 21000.		19185.	1815.
m 14995.		14195.	800.
n 10440.		9580.	860.
o 41753.		38330.	3423.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			22112.
b			13865.
c			9345.
d			632.
e			257.
f			95.
g			2834.
h		**	2386.
i			258.
j			1459.
k			378.
l			1815.
m		**	800.
n			860.
o			3423.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Not short term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2,000.00 SHS RUN	P	03/08/18	06/04/18
b	3,000.00 SHS RUN	P	03/08/18	06/04/18
c	1,000.00 SHS SBUX	P	12/04/12	08/10/17
d	2,000.00 SHS SBUX	P	12/04/12	06/07/18
e	565.00 SHS SNR	P	04/11/17	11/13/17
f	1,735.00 SHS SNR	P	04/11/17	11/13/17
g	800.00 SHS SNR	P	10/31/17	11/13/17
h	700.00 SHS SNR	P	04/11/17	11/13/17
i	300.00 SHS SNR	P	04/17/17	11/13/17
j	2,300.00 SHS SNR	P	04/17/17	11/13/17
k	400.00 SHS SNR	P	04/17/17	11/13/17
l	2,200.00 SHS SNR	P	10/31/17	11/13/17
m	2,000.00 SHS T	P	08/10/17	10/16/17
n	1,000.00 SHS T	P	08/11/17	10/16/17
o	2,000.00 SHS TSLX	P	06/22/15	02/23/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24495.		13934.	10561.
b	36735.		20901.	15834.
c	53477.		25835.	27642.
d	114541.		51670.	62871.
e	4589.		5959.	-1370.
f	14091.		18269.	-4178.
g	6497.		7146.	-649.
h	5686.		7371.	-1685.
i	2437.		3184.	-747.
j	18683.		24377.	-5694.
k	3249.		4240.	-991.
l	17871.		19650.	-1779.
m	72130.		76745.	-4615.
n	36065.		38141.	-2076.
o	36396.		35485.	911.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 10561.
b				** 15834.
c				27642.
d				62871.
e				** -1370.
f				** -4178.
g				** -649.
h				** -1685.
i				** -747.
j				** -5694.
k				** -991.
l				** -1779.
m				** -4615.
n				** -2076.
o				911.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-8556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	-135240.

MARGOLIS FOUNDATION
C/O LOREN D. HOSTEK, CPA

91-1995329

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

2500

723831
04-01-17

MARGOLIS FOUNDATION C/O LOREN D. HOSTEK,

91-1995329

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
E*TRADE - DIVIDENDS	157454.	0.	157454.	157454.	157454.
E*TRADE - INTEREST	102.	0.	102.	102.	102.
TO PART I, LINE 4	157556.	0.	157556.	157556.	157556.

FORM 990-PF

RENTAL INCOME

STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
WINDERMERE APTS K-1	1	2592.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2592.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOREN D. HOSTEK, CPA	4865.	0.	0.	4865.
TO FORM 990-PF, PG 1, LN 16B	4865.	0.	0.	4865.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.	0.	25.
SUBSCRIPTIONS	364.	0.	0.	364.
TO FORM 990-PF, PG 1, LN 23	389.	0.	0.	389.

MARGOLIS FOUNDATION C/O LOREN D. HOSTEK,

91-1995329

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
E*TRADE INVESTMENTS	3342291.	3660810.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3342291.	3660810.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WINDERMERE APTS. ASSOC	COST	-2361.	-2361.
TOTAL TO FORM 990-PF, PART II, LINE 13		-2361.	-2361.

FORM 990-PF

INTEREST AND PENALTIES

STATEMENT 7

TAX DUE FROM FORM 990-PF, PART VI	1601.
UNDERPAYMENT PENALTY	58.
LATE PAYMENT INTEREST	26.
LATE PAYMENT PENALTY	32.
TOTAL AMOUNT DUE	1717.

FORM 990-PF

LATE PAYMENT PENALTY

STATEMENT 8

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	11/15/18	1601.	1601.	4	32.
DATE FILED	02/28/19		1601.		
TOTAL LATE PAYMENT PENALTY					32.

MARGOLIS FOUNDATION C/O LOREN D. HOSTEK,

91-1995329

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT

9

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	11/15/18	1601.	1601.	.0500	46	10.
INTEREST RATE CHANGE	12/31/18	0.	1611.	.0600	59	16.
DATE FILED	02/28/19		1627.			
TOTAL LATE PAYMENT INTEREST						26.

09300124 786765 705389

26 STATEMENT(S) 9
2017.05030 MARGOLIS FOUNDATION C/O LOR 705389_2