

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

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 Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

1806

For calendar year 2017 or tax year beginning **JUL 1, 2017**, and ending **JUN 30, 2018**

Name of foundation: **BOBO FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **99 UNION STREET #1702**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **SEATTLE, WA 98101**

A Employer identification number: **91-1986745**

B Telephone number: **206-623-9395**

C If exemption application is pending, check here  **6**

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

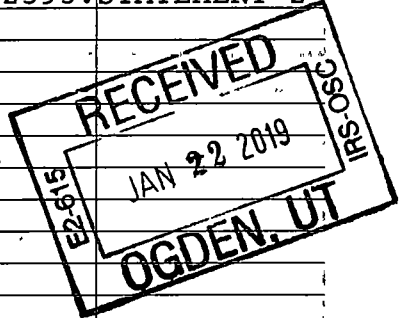
G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation **04**  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1400476.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	32613.	32613.	32613.	STATEMENT 1
	5a Gross rents	2593.	2593.	2593.	STATEMENT 2
	b Net rental income or (loss)	2593.			
	6a Net gain or (loss) from sale of assets not on line 10	20430.			
	b Gross sales price for all assets on line 6a	229566.			
	7 Capital gain net income (from Part IV, line 2)		28430.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	63636.	63636.	35206.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2795. STMT 3	0.	0.	2795.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	5603. STMT 4	5578.	0.	25.	
24 Total operating and administrative expenses Add lines 13 through 23	8398.	5578.	0.	2820.	
25 Contributions, gifts, grants paid	70292.			70292.	
26 Total expenses and disbursements Add lines 24 and 25	78690.	5578.	0.	73112.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-15054.				
b Net investment income (if negative, enter -0-)		58058.			
c Adjusted net income (if negative, enter -0-)			35206.		



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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
	Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
1 Cash - non-interest-bearing	-3.		
2 Savings and temporary cash investments	30859.	23818.	23818.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ..... ▶ 3000.			
Less: allowance for doubtful accounts ▶ 0.	0.	3000.	3000.
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 5	631320.	618285.	1354907.
c Investments - corporate bonds STMT 6	18900.	20000.	18751.
11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other	318.	0.	0.
14 Land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	681394.	665103.	1400476.
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
and complete lines 24 through 26, and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	681394.	665103.	
30 Total net assets or fund balances	681394.	665103.	
31 Total liabilities and net assets/fund balances	681394.	665103.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	681394.
2 Enter amount from Part I, line 27a	2	-15054.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	666340.
5 Decreases not included in line 2 (itemize) ▶ <b>PRIOR YEAR TAX PAID</b>	5	1237.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	665103.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENTS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e <b>229566.</b>		<b>201136.</b>	<b>28430.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>28430.</b>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>28430.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<b>244.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	<b>77437.</b>	<b>1516716.</b>	<b>.051056</b>
2015	<b>65387.</b>	<b>1526352.</b>	<b>.042839</b>
2014	<b>40687.</b>	<b>1423522.</b>	<b>.028582</b>
2013	<b>70307.</b>	<b>1338530.</b>	<b>.052526</b>
2012	<b>77715.</b>	<b>1218002.</b>	<b>.063805</b>

2 Total of line 1, column (d)	2	<b>.238808</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.047762</b>
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	<b>1506477.</b>
5 Multiply line 4 by line 3	5	<b>71952.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>581.</b>
7 Add lines 5 and 6	7	<b>72533.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>73112.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	581.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	581.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	581.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	21.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> <b>SEE STATEMENT 7</b>	9	602.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a	WA	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>CAROL BOBO</u> Telephone no. ▶ <u>206-367-2227</u> Located at ▶ <u>99 UNION STREET #1702, SEATTLE, WA</u> ZIP+4 ▶ <u>98101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL BOBO 970 N.W. ELFORD DRIVE SEATTLE, WA 98177	PRESIDENT & SECRETARY 1.00	0.	0.	0.
LOREN D. HOSTEK 526 YALE AVE. N, SUITE A SEATTLE, WA 98019	TREASURER 0.25	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1484416.
b	Average of monthly cash balances	1b	45002.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1529418.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1529418.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22941.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1506477.
6	Minimum investment return Enter 5% of line 5	6	75324.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75324.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	581.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	581.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74743.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	74743.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74743.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	73112.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	73112.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	581.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72531.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				74743.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	10801.			
b From 2013	3966.			
c From 2014				
d From 2015				
e From 2016	2793.			
f Total of lines 3a through e	17560.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	73112.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				73112.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	1631.			1631.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15929.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	9170.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	6759.			
10 Analysis of line 9:				
a Excess from 2013	3966.			
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	2793.			
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with 5 columns: (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2b, 2c, 2d, 2e, 3a, 3b, 3c, 3d, 3e.

b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities.

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

LOREN D. HOSTEK
526 YALE AVE. N., SUITE A, SEATTLE, WA 98109

b The form in which applications should be submitted and information and materials they should include:

WRITTEN LETTER EXPLAINING REQUESTS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV. Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALEXANDER FILM SOCIETY FESTIVAL P.O. BOX 71 CLOVERDALE, CA 95425		501 (C) (3)	FURTHER CHARITABLE GOALS	1000.
FRIENDS OF THE SAN JUANS P O BOX 1345 FRIDAY HARBOR, WA 98250		501 (C) (3)	FURTHER CHARITABLE GOALS	500.
HENRY ART GALLERY BOX 351410 SEATTLE, WA 98195-1410		501 (C) (3)	FURTHER CHARITABLE GOALS	7842.
JEWISH FAMILY SERVICES 1601 16TH AVENUE SEATTLE, WA 98122		501 (C) (3)	FURTHER CHARITABLE GOALS	5000.
LOPEZ COMMUNITY LAND TRUST P O BOX 25 LOPEZ ISLAND, WA 98261		501 (C) (3)	FURTHER CHARITABLE GOALS	500.
<b>Total</b> SEE CONTINUATION SHEET(S) ▶ 3a				70292.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> ▶ 3b				0.





BOBO FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB GOVERNMENT MONEY	P		
b PIMCO COMMODITY REAL RETURN STRATEGY FUND	P		
c JOHCM INTERNATIONAL SELECT FUND	P		
d VANGUARD TOTAL STOCK MARKET INDEX ADM	P		
e SCHWAB GOVERNMENT MONEY	P		
f VANGUARD LARGE CAP INDEX ADM	P		
g VANGUARD LARGE CAP INDEX ADM	P		
h SCHWAB GOVERNMENT MONEY	P		
i TWEEDY BROWNE GLOBAL VALUE	P		
j VANGUARD TOTAL STOCK MARKET INDEX ADM	P		
k ABBEY CAPITAL FUTURES STRATEGY FUND	P		
l AQR MANAGED FUTURES STRATEGY FUND	P		
m AQR STYLE PREMIA ALTERNATIVE FUND	P		
n VANGUARD TOTAL STOCK MARKET INDEX ADM	P		
o REMS REAL ESTATE VALUE OPPORTUNITY FUND	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10100.		10100.	0.
b 5574.		5400.	174.
c 3500.		3020.	480.
d 6000.		2167.	3833.
e 11500.		11500.	0.
f 15000.		13058.	1942.
g 7100.		6257.	843.
h 7200.		7200.	0.
i 70742.		61513.	9229.
j 10000.		3541.	6459.
k 11704.		12000.	-296.
l 12083.		12200.	-117.
m 2700.		2497.	203.
n 5400.		1990.	3410.
o 3637.		3600.	37.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			174.
c			480.
d			3833.
e			0.
f			1942.
g			843.
h			0.
i			9229.
j			6459.
k			-296.
l			-117.
m			203.
n			3410.
o			** 37.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

BOBO FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REMS REAL ESTATE VALUE OPPORTUNITY FUND	P		
b DRIEHAUS ACTIVE INCOME FUND	P		
c VIRTUS VONTOBEL EMRG MKTS OPPTY	P		
d REMS REAL ESTATE VALUE OPPORTUNITY FUND	P		
e AMERICAN BEACON IONIC STRATEGIC ARBITRAGE FUND	P		
f JOHCM INTERNATIONAL SELECT FUND	P		
g DRIEHAUS ACTIVE INCOME FUND	P		
h AQR STYLE PREMIA ALTERNATIVE FUND	P		
i TWEEDY BROWNE GLOBAL VALUE	P		
j T ROWE PRICE QM US SMALL CAP FUND	P		
k VANGUARD TOTAL STOCK MARKET INDEX ADM	P		
l WINDERMERE APT. ASSOC.	P		
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10419.		10744.	-325.
b 22015.		23679.	-1664.
c 1000.		937.	63.
d 1000.		1009.	-9.
e 1300.		1297.	3.
f 1900.		1812.	88.
g 1000.		1060.	-60.
h 1700.		1680.	20.
i 1000.		921.	79.
j 1000.		938.	62.
k 2600.		1016.	1584.
l 89.			89.
m 2303.			2303.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-325.
b			-1664.
c			** 63.
d			-9.
e			** 3.
f			88.
g			-60.
h			20.
i			** 79.
j			** 62.
k			1584.
l			89.
m			2303.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	28430.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	244.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHWEST AFRICAN AMERICAN MUSEUM 2300 MASSACHUSETTS ST SEATTLE, WA 98144-4632		501 (C) (3)	FURTHER CHARITABLE GOALS	500.
PIKE PLACE MARKET FOUNDATION 85 PIKE ST #500 SEATTLE, WA 98101-2096		501 (C) (3)	FURTHER CHARITABLE GOALS	9700.
SAN JUAN PRESERVATION TRUST P O BOX 327 LOPEZ ISLAND, WA 98261		501 (C) (3)	FURTHER CHARITABLE GOALS	250.
SEATTLE ART MUSEUM 1300 FIRST AVENUE SEATTLE, WA 98101		501 (C) (3)	FURTHER CHARITABLE GOALS	15000.
STOLEN YOUTH P O BOX 296 SEATTLE, WA 98111		501 (C) (3)	FURTHER CHARITABLE GOALS	5000.
TREEHOUSE 2100 24TH AVE SOUTH, #200 SEATTLE, WA 98144-4632		501 (C) (3)	FURTHER CHARITABLE GOALS	15000.
YOUTHCARE 2500 NE 54TH ST SEATTLE, WA 98105-3142		501 (C) (3)	FURTHER CHARITABLE GOALS	10000.
Total from continuation sheets				55450.



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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABERDEEN EMERGING GROWTH	31129.	32406.
AQR MANAGED FUTURES	15500.	14665.
AQR STYLE PREMIA ALTERNATIVE FUND	78638.	74064.
BLACKROCK STRAT INC	62590.	62262.
JOHCM INT'L SELECT FUND	61482.	74273.
LONGLEAF PARTNERS SM CAP	8451.	9752.
METROPOLITAN WEST TOTAL	58371.	55633.
T ROWE PRICE QM US SMALL CAP FUND	8862.	11787.
VANGUARD LARGE CAP INDEX ADM	26063.	31580.
VANGUARD TOTAL STK MKT SIGNAL	57030.	162333.
VANGAURD SMALL CAP INDEX ADM	6600.	6878.
VIRTUS EMERG MKTS OPPTY	29019.	32864.
STARBUCKS CORP.	25886.	638665.
AM. BEACON IONIC STRATEGIC ARBITRAGE	14703.	13597.
SEGALL BRYANT & HAMILL INTL	22761.	24652.
UNDISCOVERED MGRS BEHAVORIAL	10400.	11331.
FIDELITY NEW MARKETS	15300.	13816.
JOHN HANCOOK ENDURING ASSET FUND	15500.	15971.
PEAR TREE POLARIS FOREGIN VALUE FUND	70000.	68378.
TOTAL TO FORM 990-PF, PART II, LINE 10B	618285.	1354907.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WILLIAM BLAIR BOND FD	20000.	18751.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20000.	18751.

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FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	7
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TAX DUE FROM FORM 990-PF, PART VI	581.
UNDERPAYMENT PENALTY	21.
LATE PAYMENT INTEREST	5.
LATE PAYMENT PENALTY	6.
TOTAL AMOUNT DUE	613.

