

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

2017**Open to Public Inspection**

For calendar year 2017 or tax year beginning 7/01, 2017, and ending 6/30, 2018

ANGEL WINGS FOUNDATION
228 ST. CHARLES AVE. STE. 1330-A
NEW ORLEANS, LA 70130

A Employer identification number
72-1191792

B Telephone number (see instructions)
504-455-8666

C If exemption application is pending, check here ☒

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 6,261,015.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15.	15.	15.	
	4 Dividends and interest from securities	87,487.	87,487.	87,487.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	61,730.			
	b Gross sales price for all assets on line 6a	120,618.			
	7 Capital gain net income (from Part IV, line 2)		61,730.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	271,732.				
13 Compensation of officers, directors, trustees, etc.	0.				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach sch)	6,000.	1,500.		4,500.	
c Other professional fees (attach sch)					
17 Interest	82,662.	20,666.		61,996.	
18 Taxes (attach schedule) (see instrs)					
19 Depreciation (attach schedule) and depletion	162,687.	162,687.			
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	173,861.	43,465.		151,758.	
25 Contributions, gifts, grants paid	425,210.	228,318.		218,254.	
26 Total expenses and disbursements. Add lines 24 and 25	253,400.			253,400.	
27 Subtract line 26 from line 12:	678,610.	228,318.	0.	471,654.	
a Excess of revenue over expenses and disbursements	-257,646.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			87,502.		

SCANNED APR 09 2019

REVENUE

ADMINISTRATIVE AND EXPENSES

G-21
14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	44,051.	59,111.	59,111.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	33,426.		
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	3,680,406.	3,444,626.	3,444,626.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis	4,417,446.		
	Less accumulated depreciation (attach schedule) SEE STMT 4	2,015,284.		
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	6,322,732.	5,905,899.	6,261,015.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue	18,550.	18,550.	
FUND ASSET BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe SEE STATEMENT 5)	1,919,741.	1,822,955.	
	23 Total liabilities (add lines 17 through 22)	1,938,291.	1,841,505.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	4,384,441.	4,064,394.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,384,441.	4,064,394.	
	31 Total liabilities and net assets/fund balances (see instructions)	6,322,732.	5,905,899.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,384,441.
2 Enter amount from Part I, line 27a	2	-257,646.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	4,126,795.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	62,401.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,064,394.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 7				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 61,730.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 </div>		3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	586,126.	3,459,234.	0.169438
2015	580,445.	3,157,485.	0.183831
2014	438,374.	3,407,846.	0.128637
2013	333,474.	3,287,522.	0.101436
2012	265,350.	3,009,575.	0.088169
2 Total of line 1, column (d)			2 0.671511
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.134302
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,573,791.
5 Multiply line 4 by line 3			5 479,967.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 479,967.
8 Enter qualifying distributions from Part XII, line 4			8 471,654.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

SEE STATEMENT 8

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JOHN A. STASSI II</u> Telephone no <u>504-324-8950</u> Located at <u>228 ST. CHARLES AVE., STE. 1330-A NEW ORLEAN</u> ZIP + 4 <u>70130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <u></u>	1 b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	<u>N/A</u>	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

BAA

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	3,598,007.
b	Average of monthly cash balances	1 b	30,207.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,628,214.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,628,214.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	54,423.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,573,791.
6	Minimum investment return. Enter 5% of line 5	6	178,690.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	178,690.
2 a	Tax on investment income for 2017 from Part VI, line 5	2 a	
b	Income tax for 2017 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	178,690.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	178,690.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,690.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	471,654.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	471,654.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	471,654.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				178,690.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014	274,330.			
d From 2015	422,571.			
e From 2016	413,164.			
f Total of lines 3a through e	1,110,065.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 471,654.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2017 distributable amount				178,690.
e Remaining amount distributed out of corpus	292,964.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,403,029.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,403,029.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014	274,330.			
c Excess from 2015	422,571.			
d Excess from 2016	413,164.			
e Excess from 2017	292,964.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

~~N/A~~

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				
Total			3 a	253,400.
b Approved for future payment				
Total			3 b	

ANGEL WINGS FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RENTAL INCOME - NONINVESTMENT PROPERTY	\$ 271,732.		
TOTAL	<u>\$ 271,732.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 6,000.	\$ 1,500.		\$ 4,500.
TOTAL	<u>\$ 6,000.</u>	<u>\$ 1,500.</u>	<u>\$ 0.</u>	<u>\$ 4,500.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 36,240.	\$ 9,060.		\$ 27,180.
INSURANCE	51,521.	12,880.		38,641.
REPAIRS	84,769.	21,192.		84,769.
SUPPLIES	680.	170.		680.
UTILITIES	651.	163.		488.
TOTAL	<u>\$ 173,861.</u>	<u>\$ 43,465.</u>	<u>\$ 0.</u>	<u>\$ 151,758.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 82,181.	\$ 8,182.	\$ 73,999.	\$ 0.
BUILDINGS	2,423,713.	1,494,756.	928,957.	2,757,278.
IMPROVEMENTS	1,578,016.	512,346.	1,065,670.	0.
LAND	333,536.		333,536.	0.
TOTAL	<u>\$ 4,417,446.</u>	<u>\$ 2,015,284.</u>	<u>\$ 2,402,162.</u>	<u>\$ 2,757,278.</u>

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STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

LINE OF CREDIT \$ 1,822,955.

TOTAL \$ 1,822,955.

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS

TOTAL \$ 62,401.
 TOTAL \$ 62,401.

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	92.000 AIR PROD & CHEM INC	PURCHASED	8/18/2011	3/07/2018
2	329.000 BEMIS CO INC	PURCHASED	8/18/2011	3/07/2018
3	358.000 CARDINAL HEALTH INC	PURCHASED	6/08/2012	3/07/2018
4	107.000 CHUBB LTD	PURCHASED	8/18/2011	3/07/2018
5	113.000 GENL DYNAMICS CORP	PURCHASED	10/25/2011	3/07/2018
6	253.000 HERSHEY COMPANY	PURCHASED	8/18/2011	3/07/2018

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	15,062.		6,477.	8,585.				\$ 8,585.
2	15,044.		9,514.	5,530.				5,530.
3	25,074.		14,955.	10,119.				10,119.
4	15,077.		6,517.	8,560.				8,560.
5	25,280.		7,413.	17,867.				17,867.
6	25,081.		14,012.	11,069.				11,069.
							TOTAL	\$ <u>61,730.</u>

STATEMENT 8
FORM 990-PF, PART VII-A, LINE 8B
COPIES OF FORM 990-PF TO STATE OFFICIALS

THE FOUNDATION IS NOT REQUIRED TO FILE WITH THE STATE ATTORNEY GENERAL.

ANGEL WINGS FOUNDATION

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STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
CINDY PAULIN 2629 N. CAUSEWAY BLVD. METAIRIE, LA 70002	PRESIDENT 5.00	\$ 0.	\$ 0.	\$ 0.
TERRENCE E. HALL 257 VINCENT AVE. METAIRIE, LA 70005	DIRECTOR 1.00	0.	0.	0.
JOHN A. STASSI II 228 ST. CHARLES AVE STE 1330-A NEW ORLEANS, LA 70130	SECRETARY-TREAS 1.00	0.	0.	0.
HUNTER O. WAGNER, JR. 82090 N. HUCKLEBERRY LANE BUSH, LA 70431	DIRECTOR 1.00	0.	0.	0.
ADRIENNE SPENCER 7516 JEANNETTE STREET NEW ORLEANS, LA 70118	DIRECTOR 1.00	0.	0.	0.
BRISCOE CAMPBELL 317 DODGE AVENUE JEFFERSON, LA 70121	DIRECTOR 1.00	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

E-MAIL ADDRESS:

FORM AND CONTENT:

C/O JOHN A. STASSI II
 ANGEL WINGS FOUNDATION
 228 ST. CHARLES AVE. STE. 1330-A
 NEW ORLEANS, LA 70130
 504-455-8666

APPLICATION FOR GRANTS SHOULD BE SUBMITTED IN THE FORM OF
 A LETTER ADDRESSED TO THE BOARD OF THE FOUNDATION. THE
 LETTER MUST INCLUDE:

1. THE AMOUNT OF GRANT REQUESTED,
 2. A STATEMENT OF HOW THE GRANT WILL BE USED,
 3. A STATEMENT OF THE BENEFITS TO BE DERIVED FROM SUCH
A GRANT,
 4. A STATEMENT OF NEED, AND
 5. A STATEMENT VERIFYING THE APPLICANT'S 501(C) STATUS
- OTHER DOCUMENTS, SUCH AS A BRIEF HISTORY OF THE
 APPLICANT'S ORGANIZATION, STATISTICAL INFORMATION, ETC. MAY
 BE SUBMITTED WITH THE REQUEST.

SUBMISSION DEADLINES:

NONE

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

RESTRICTIONS ON AWARDS: NONE

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE MAGNOLIA SCHOOL, INC. 100 CENTRAL AVENUE JEFFERSON LA 70121	NONE		PROGRAM SUPPORT	\$ 30,000.
ST. ELIZABETH'S GUILD P.O. BOX 8394 METAIRIE LA 70011	NONE		PROGRAM SUPPORT	15,000.
ST. MICHAEL'S SPECIAL SCHOOL 1522 CHIPPEWA STREET NEW ORLEANS LA 70130	NONE		PROGRAM SUPPORT	12,500.
RAINTREE CHILDREN AND FAMILY SERVICES 1233 EIGHTH ST. NEW ORLEANS LA 70115	NONE		PROGRAM SUPPORT	31,500.
THE GOOD SHEPHERD SCHOOL 353 BARONNE ST. NEW ORLEANS LA 70112	NONE		PROGRAM SUPPORT	1,000.
BOYS HOPE GIRLS HOPE P.O. BOX 19307 NEW ORLEANS LA 70179	NONE		PROGRAM SUPPORT	2,200.
HOLY ROSARY ACADEMY 2437 JENA ST. NEW ORLEANS LA 70115	NONE		PROGRAM SUPPORT	20,000.
DEO GRATIAS 75376 RIVER RD ST. BENEDICT LA 70457	NONE		PROGRAM SUPPORT	5,250.
LEUKEMIA & LYMPHOMA SOCIETY 3636 S I-10 SERVICE RD W #304 METAIRIE LA 70001	NONE		PROGRAM SUPPORT	10,000.

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE MIRACLE LEAGUE OF G.N.O. 200 HENRY CLAY AVE. NEW ORLEANS LA 70118	NONE		PROGRAM SUPPORT	\$ 31,000.
SALVATION ARMY (N.O.) 4526 S. CLAIBORNE AVE. NEW ORLEANS LA 70125	NONE		PROGRAM SUPPORT	2,000.
LADIES LEUKEMIA LEAGUE P.O. BOX 9355 METAIRIE LA 70055	NONE		PROGRAM SUPPORT	5,000.
UIS FOODS 2898 JOHNSON ST. METAIRIE LA 70001	NONE		PROGRAM SUPPORT	5,000.
ST. TAMMANY SALT COUNCIL P.O. BOX 596 MANDEVILLE LA 70470	NONE		PROGRAM SUPPORT	1,000.
CAMP PELICAN P.O. BOX 10235 NEW ORLEANS LA 70181	NONE		PROGRAM SUPPORT	10,000.
CANCER CRUSADERS P.O. BOX 7911 METAIRIE LA 70010	NONE		PROGRAM SUPPORT	1,700.
CHILDREN'S HOSPITAL 200 HENRY CLAY AVE. NEW ORLEANS LA 70118	NONE		PROGRAM SUPPORT	5,000.
CHATEAU GOLF & COUNTRY CLUB CHARITIES 3600 CHATEAU BLVD. KENNER LA 70065	NONE		PROGRAM SUPPORT	2,500.
CITY OF KENNER FOOD BANK 315 WORTH ST. KENNER LA 70062	NONE		PROGRAM SUPPORT	2,500.
COMPASSION THAT COMPELS 10 FALCON DR. MANDEVILLE LA 70471	NONE		PROGRAM SUPPORT	4,000.
EDIBLE SCHOOL YARD 300 NORTH BROAD ST. NEW ORLEANS LA 70119	NONE		PROGRAM SUPPORT	5,000.

ANGEL WINGS FOUNDATION

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STATEMENT 11 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JCAC P.O. BOX 2243 GRETNALA 70054	NONE		PROGRAM SUPPORT	\$ 5,000.
LA CANCER RESEARCH CONSORTIUM 501 BASIN ST., STE. A NEW ORLEANS LA 70112	NONE		PROGRAM SUPPORT	5,000.
NEW ORLEANS OPERA ASSOCIATION 616 GIROD ST., STE. 200 NEW ORLEANS LA 70130	NONE		PROGRAM SUPPORT	1,250.
NWDC 1929 W. AIRLINE HWY. LAPLACE LA 70068	NONE		PROGRAM SUPPORT	2,500.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS TN 38105	NONE		PROGRAM SUPPORT	3,500.
THE ROOTS OF MUSIC 828 ROYAL ST. NEW ORLEANS LA 70116	NONE		PROGRAM SUPPORT	3,000.
TRUTH IN NATURE, INC. 78456 WATTS RD. BUSH LA 70431	NONE		PROGRAM SUPPORT	2,500.
ANGEL'S PLACE 4323 DIVISION ST., STE. 206 METAIRIE LA 70002	NONE		PROGRAM SUPPORT	500.
FAMILIES HELPING FAMILIES 201 EVANS RD., STE. 100 NEW ORLEANS LA 70123	NONE		PROGRAM SUPPORT	5,000.
JEFFERSON PERFORMING ARTS SOCIETY 1118 CLEARVIEW PKWY. METAIRIE LA 70001	NONE		PROGRAM SUPPORT	7,000.
NEW ORLEANS LYMPHO MANIAC CANCER FUND 126 BROCKENBROUGH CT. METAIRIE LA 70005	NONE		PROGRAM SUPPORT	2,500.

ANGEL WINGS FOUNDATION

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
NEW ORLEANS FAMILY JUSTICE CENTER 403 N. ROADWAY DR. NEW ORLEANS LA 70124	NONE		PROGRAM SUPPORT	\$ 2,500.
TRINITY CHRISTIAN COMMUNITY 3908 JOLIET ST. NEW ORLEANS LA 70118	NONE		PROGRAM SUPPORT	1,000.
THERESA'S PALS 11725 INDUSTRIPLEX BLVD., STE. 3 BATON ROUGE LA 70809	NONE		PROGRAM SUPPORT	1,000.
CHILDREN'S CIRCUS PROJECT P.O. BOX 19472 SHREVEPORT LA 71149	NONE		PROGRAM SUPPORT	1,000.
DESTREHAN HIGH SCHOOL 1 WILDCAT LN. DESTREHAN LA 70047	NONE		PROGRAM SUPPORT	1,000.
KREWE OF ALGIERS 768 GLENCOVE LN. GRETNA LA 70056	NONE		PROGRAM SUPPORT	500.
MANDE MILKSHAKERS 700 CARONDELET ST. MANDEVILLE LA 70448	NONE		PROGRAM SUPPORT	1,000.
NCJW 3311 STATE ST. NEW ORLEANS LA 70125	NONE		PROGRAM SUPPORT	2,500.
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVE., STE. 200 MANHATTAN BEACH CA 90266	NONE		PROGRAM SUPPORT	1,000.
RETREATS FOR YOUNG WOMEN 5500 ST. MARY ST. METAIRIE LA 70006	NONE		PROGRAM SUPPORT	1,000.
THE FIRST TEE OF GNO 1050 S. JEFFERSON DAVIS PKWY., #237 NEW ORLEANS LA 70125	NONE		PROGRAM SUPPORT	1,000.

TOTAL \$ 253,400.