

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation THE LEF FOUNDATION		A Employer identification number 68-0070194	
Number and street (or P O box number if mail is not delivered to street address) 2436 FOOTHILL BLVD SUITE L		Room/suite	B Telephone number (see instructions) (707) 644-6575
City or town, state or province, country, and ZIP or foreign postal code CALISTOGA, CA 94515		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,564,420		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Other (specify) Modified Cash (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	193,093	193,093		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	253,170			
	b Gross sales price for all assets on line 6a				
		1,023,285			
	7 Capital gain net income (from Part IV, line 2) . . .		253,170		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	140,006	140,006		
	12 Total. Add lines 1 through 11	586,269	586,269		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	132,798	0		132,798
	15 Pension plans, employee benefits	314	0		314
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	24,784	12,392		12,392
	c Other professional fees (attach schedule)	48,028	46,476		1,552
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	14,391	3,894		10,497
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	15,715	0		15,715
	21 Travel, conferences, and meetings	9,062	0		9,062
	22 Printing and publications	2,126	0		2,126
	23 Other expenses (attach schedule)	84,813	28,968		55,845
	24 Total operating and administrative expenses. Add lines 13 through 23	332,031	91,730		240,301
	25 Contributions, gifts, grants paid	396,425			396,425
	26 Total expenses and disbursements. Add lines 24 and 25	728,456	91,730		636,726
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-142,187			
	b Net investment income (if negative, enter -0-)		494,539		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	55,174	40,724	40,724
	2 Savings and temporary cash investments	205,816	179,033	179,033
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	476,588	377,483	364,946
	b Investments—corporate stock (attach schedule)	4,044,432	3,786,705	5,432,832
	c Investments—corporate bonds (attach schedule)	285,245	300,535	292,887
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans	12,181	111,393	110,613
	13 Investments—other (attach schedule)	1,905,607	2,047,609	2,143,385
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____	3,245	0	0
15 Other assets (describe ▶ _____)	55	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,988,343	6,843,482	8,564,420	
Liabilities	17 Accounts payable and accrued expenses		446	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	446	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	6,988,343	6,843,036	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	6,988,343	6,843,036	
31 Total liabilities and net assets/fund balances (see instructions) .	6,988,343	6,843,482		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,988,343
2 Enter amount from Part I, line 27a	2	-142,187
3 Other increases not included in line 2 (itemize) ▶ _____	3	36,427
4 Add lines 1, 2, and 3	4	6,882,583
5 Decreases not included in line 2 (itemize) ▶ _____	5	39,547
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,843,036

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c CAPITAL GAIN DIVIDENDS			
d FYE 6/30/18 DISPOSITIONS	P	1993-09-01	2018-06-30
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,763		14,551	6,212
b 905,440		752,319	153,121
c 97,082			97,082
d	104,994	108,239	-3,245
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			6,212
b			153,121
c			97,082
d			-3,245
e			

2 Capital gain net income or (net capital loss)	2	253,170
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	704,911	8,440,703	0 083513
2015	717,766	8,285,939	0 086625
2014	707,423	7,609,963	0 092960
2013	586,515	6,508,914	0 090110
2012	757,094	6,268,514	0 120777
2 Total of line 1, column (d)			0 473985
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 094797
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			8,381,780
5 Multiply line 4 by line 3			794,568
6 Enter 1% of net investment income (1% of Part I, line 27b)			4,945
7 Add lines 5 and 6			799,513
8 Enter qualifying distributions from Part XII, line 4			636,726

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	9,891
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,891
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,891
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,972
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	12,472
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	218
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,363
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 2,363 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.LEF-FOUNDATION.ORG	13	Yes	
14	The books are in care of ► LYDA E KUTH Telephone no ► (707) 644-6575			

Located at ► 2422 DEBBIE WAY CALISTOGA CA ZIP+4 ► 94515

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAUREY FINNERAN 61 GREENBRAE BOARDWALK GREENBRAE, CA 94904	DIRECTOR 0 00	0	0	0
BYRON KUTH 100 ALTA ST 104 SAN FRANCISCO, CA 94133	VICE PRESIDENT/TREASURER 0 00	0	0	0
LYDA KUTH 4 CLEMENT CIRCLE CAMBRIDGE, MA 02138	PRESIDENT 10 00	0	0	0
SARAH TREESON 121 CIRCLE ROAD SAN RAFAEL, CA 94903	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SARA ACHAMBAULDT 87 CHACE AVE PROVIDENCE, RI 02906	PROGRAM MANAGER 40 00	91,965	0	0

Total number of other employees paid over \$50,000. ▶ 0**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶ 0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,261,821
b	Average of monthly cash balances.	1b	247,600
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,509,421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,509,421
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	127,641
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,381,780
6	Minimum investment return. Enter 5% of line 5.	6	419,089

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	419,089
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	9,891
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	851
c	Add lines 2a and 2b.	2c	10,742
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	408,347
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	408,347
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	408,347

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	636,726
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	636,726
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	636,726

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				408,347
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	449,188			
b From 2013.	271,085			
c From 2014.	354,508			
d From 2015.	316,996			
e From 2016.	295,295			
f Total of lines 3a through e.	1,687,072			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 636,726				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				408,347
e Remaining amount distributed out of corpus	228,379			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,915,451			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	449,188			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,466,263			
10 Analysis of line 9				
a Excess from 2013.	271,085			
b Excess from 2014.	354,508			
c Excess from 2015.	316,996			
d Excess from 2016.	295,295			
e Excess from 2017.	228,379			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LYDA KUTH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SARA ARCHAMBAULT LEF NEW ENGLAND
PO BOX 382066
CAMBRIDGE, MA 02238
(617) 492-5333
MARINA@LEF-FOUNDATION.O

b The form in which applications should be submitted and information and materials they should include

GUIDELINES LEF INVESTS IN DOCUMENTARY FILM AND VIDEO PROJECTS THAT DEMONSTRATE EXCELLENCE IN TECHNIQUE, ORIGINALITY OF VISION AND VOICE, AND CREATIVITY IN FORM. THE STRONGEST PROPOSALS WILL BE THOSE THAT CLEARLY ARTICULATE THE WAYS IN WHICH THE PROPOSED PROJECT ALIGNS WITH THE PROGRAM'S FUNDING CRITERIA. FUNDING CRITERIA: QUALITY OF CINEMATIC FORM AND TECHNIQUE; ORIGINALITY OF FILMMAKER'S VOICE, VISION, AND POINT OF VIEW; RESONANCE AND POWER OF THE FILM'S CORE IDEA OR STORY; FEASIBILITY OF PRODUCTION. ELIGIBILITY: PROJECTS MUST BE LONG FORMAT, RUNNING TIMES OF 40 MINUTES OR MORE. PRIMARY CREATIVE PERSONNEL (DIRECTOR AND/OR PRODUCER) MUST RESIDE IN NEW ENGLAND. PRIORITY WILL BE GIVEN TO SMALLER SCALE PROJECTS WITH BUDGETS UNDER \$400,000. STUDENTS ENROLLED IN DEGREE-GRANTING PROGRAMS MAY NOT APPLY. MULTI-CHANNEL OR INSTALLATION WORK WILL NOT BE CONSIDERED. APPLICANTS MUST HAVE A FISCAL SPONSOR (A NONPROFIT WITH A 501[C]3 DESIGNATION FROM THE FEDERAL GOVERNMENT).

c Any submission deadlines

PRODUCTION & POST-PRODUCTION LETTER OF INQUIRY DEADLINE FRIDAY, 25 JANUARY 2019

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE 2B ABOVE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	396,425
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2019-05-01 Date	***** Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LEONARD L LABRANCHE				P00047778
	Firm's name ► G & J SEIBERLICH & CO LLP				Firm's EIN ► 94-1587502
	Firm's address ► 1424-C LINCOLN AVENUE CALISTOGA, CA 94515				Phone no (707) 942-5137

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCION NEW MEXICO 2000 ZEARING AVENUE NW ALBUQUERQUE, NM 87104	NONE	501(C)(3)	PROGRAM SUPPORT	6,000
ACLU125 BROAD STREET 18TH FLOOR NEW YORK, NY 10004	NONE	501(C)(3)	PROGRAM SUPPORT	6,000
ARCHEOLOGICAL CONSERVANCY NM 1717 GIRARD BLVD NE ALBUQUERQUE, NM 87106	NONE	501(C)(3)	PROGRAM SUPPORT	1,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BERKELEY ART CENTER ASSOCIATION 1275 WALNUT ST BERKELEY, CA 94709	NONE	501(C)(3)	PROGRAM SUPPORT	10,000
BRAC10 WILLIAM ST 18TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	RELIEF TO ROHINGAN COMMUNITIES	3,500
CALIFORNIA COLLEGE OF THE ARTS 5212 BROADWAY OAKLAND, CA 946181426	NONE	501(C)(3)	CCA'S ANNUAL FUND	10,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTER FOR ARCHITECTURE AND DESIGN 130 SUTTER STREET SUITE 600 SAN FRANCISCO, CA 94104	NONE	501(C)(3)	GOOD DESIGN PROGRAM	2,500
CENTER FOR INDEPENDENT DOCUMENTARY INC 1300 SOLDIERS FIELD ROAD 4 BOSTON, MA 02135	NONE	501(C)(3)	EL SIGNO VACIO	15,000
CENTER FOR INDEPENDENT DOCUMENTARY INC 1300 SOLDIERS FIELD ROAD 4 BOSTON, MA 02135	NONE	501(C)(3)	WHERE PAVEMENT ENDS	25,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR INDEPENDENT DOCUMENTARY INC 1300 SOLDIERS FIELD ROAD 4 BOSTON, MA 02135	NONE	501(C)(3)	STALIN, LENIN & OTHER TALES FROM SOUTH INDIA	25,000
CENTER FOR INDEPENDENT DOCUMENTARY INC 1300 SOLDIERS FIELD ROAD 4 BOSTON, MA 02135	NONE	501(C)(3)	DAWNLAND	25,000
CENTER FOR INDEPENDENT DOCUMENTARY INC 1300 SOLDIERS FIELD ROAD 4 BOSTON, MA 02135	NONE	501(C)(3)	PROGRAM SUPPORT	25,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CERF535 STONE CUTTERS WAY 202 MONTEPELIER, VT 05602	NONE	501(C)(3)	PROGRAM SUPPORT	3,500
COMMUNITY FUTURES COLLECTIVE 221 IDORA AVENUE VALLEJO, CA 94591	NONE	501(C)(3)	EMERGING NON-PROFITS	4,000
CONSERVATION COLORADO EDUCATION FUND 1536 WYNKOOP STREET 5 DENVER, CO 80202	NONE	501(C)(3)	PROGRAM SUPPORT	3,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORNELL LAB OF ORINTHOLOGY 159 SAPSUCKER WOODS RD ITHACA, NY 14850	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
DETROIT ART WEEK 3011 W GRAND BLVD SUITE 460 DETROIT, MI 48202	NONE	501(C)(3)	PROGRAM SUPPORT	3,000
DOCUMENTARY EDUCATIONAL RESOURCES INC 101 MORSE STREET WATERTOWN, MA 02472	NONE	501(C)(3)	PROGRAM SUPPORT	5,000
Total 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCUMENTARY EDUCATIONAL RESOURCES INC 101 MORSE STREET WATERTOWN, MA 02472	NONE	501(C)(3)	THE ANDROID PROJECT	15,000
DOCUMENTARY EDUCATIONAL RESOURCES INC 101 MORSE STREET WATERTOWN, MA 02472	NONE	501(C)(3)	MI CASITA	15,000
ENDICOTT COLLEGE 376 HALE ST VPAC 106 BEVERLY, MA 01915	NONE	501(C)(3)	RECOVERY HIGH	15,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ESPANOLA FIBER ARTS CENTER 325 PASEO DE ONATE ESPANOLA, NM 87532	NONE	501(C)(3)	PROGRAM SUPPORT	3,000
FRIENDS OF THE CAMEO THEATER 1340 MAIN ST ST HELENA, CA 94574	NONE	501(C)(3)	PROGRAM SUPPORT	2,500
GENDER EDUCATION AND ADVOCACY 29 WOODLAND ROAD RINGWOOD, NJ 07456	NONE	501(C)(3)	MOVING TRANSGENDER FORWARD	1,200
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GLBT HISTORICAL SOCIETY 989 MARKET STREET SAN FRANCISCO, CA 94103	NONE	501(C)(3)	LOUISE LAWRENCE TRANSGENDER ARCHIVE	1,000
GREATER ALBUQUERQUE HABITAT FOR HUMANITY 4900 MENAUL BLVD NE ALBUQUERQUE, NM 87110	NONE	501(C)(3)	PROGRAM SUPPORT	3,000
GREENPEACE702 H STREET NW 300 WASHINGTON, DC 20005	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARWOOD ART CENTER 1114 SEVENTH STREET NW ALBUQUERQUE, NM 87102	NONE	501(C)(3)	RETURNED GRANT	-2,000
HORIZONS ALBUQUERQUEPO BOX 6066 ALBUQUERQUE, NM 87197	NONE	501(C)(3)	PROGRAM SUPPORT	10,000
INDEPENDENT FILMMAKER PROJECT 30 JOHN STREET BROOKLYN, NY 11201	NONE	501(C)(3)	PROGRAM SUPPORT	5,000
Total 				396,425
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INDEPENDENT FILMMAKER PROJECT 30 JOHN STREET BROOKLYN, NY 11201	NONE	501(C)(3)	DISTURBING SCHOOLS	15,000
MARIN PRIMARY AND MIDDLE SCHOOL 20 MAGNOLIA AVENUE LARKSPUR, CA 94939	NONE	501(C)(3)	ANNUAL FUND	1,000
MERCY CORPSP O BOX 2669 PORTLAND, OR 97208	NONE	501(C)(3)	PROGRAM SUPPORT	3,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MIX NYC82 NASSAU STREET 341 NEW YORK, NY 10038	NONE	501(C)(3)	PROGRAM SUPPORT	5,000
NAPA VALLEY FILM FESTIVAL PO BOX 10994 NAPA, CA 94581	NONE	501(C)(3)	NAPA VALLEY FILM FESTIVAL	5,000
NATIONAL DANCE INSTITUTE OF NEW MEXICO 4800 CENTRAL AVENUE SE ALBUQUERQUE, NM 87108	NONE	501(C)(3)	PROGRAM SUPPORT	5,000
Total 				396,425
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW MEXICO LAND CONSERVANCY PO BOX 6759 SANTA FE, NM 87502	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
NEW MEXICO VOICES FOR CHILDREN 625 SILVER AVENUE SW 195 ALBUQUERQUE, NM 87012	NONE	501(C)(3)	PROGRAM SUPPORT	3,000
OUTPOST PERFORMANCE SPACE P O BOX 4543 ALBUQUERQUE, NM 87196	NONE	501(C)(3)	PROGRAM SUPPORT	6,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PALESTINE CHILDREN'S RELIEF FUND P O BOX 1926 KENT, OH 44240	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
PEANUT BUTTER & JELLY FAMILY SERVICES 1101 LOPEZ ROAD SW CHICAGO, IL 60614	NONE	501(C)(3)	PROGRAM SUPPORT	4,000
PLANNED PARENTHOOD FEDERATION OF AMERICA PO BOX 97166 WASHINGTON, DC 200907166	NONE	501(C)(3)	PROGRAM SUPPORT	1,500
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POINTS NORTH INSTITUTEPO BOX 836 CAMDEN, ME 04843	NONE	501(C)(3)	POINTS NORTH FORUM AND SUSTAINABILITY PANEL	4,500
PROGRESS UNITY FUND 167 ANDERSON STREET SAN FRANCISCO, CA 94110	NONE	501(C)(3)	PROGRAM SUPPORT	9,000
PROGRESS UNITY FUND 167 ANDERSON STREET SAN FRANCISCO, CA 94110	NONE	501(C)(3)	PROGRAM SUPPORT	9,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PU'UHONUA SOCIETYPO BOX 3080 HONOLULU, HI 96802	NONE	501(C)(3)	NA MAKA O KA'AINA	4,000
RIO GRANDE AGRICULTURAL LAND TRUST P O BOX 40043 ALBUQUERQUE, NM 871960043	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
SOUTH VALLEY ECONOMIC DEVELOPMENT CENTER 318 ISLETA BOULEVARD SW ALBUQUERQUE, NM 87105	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
Total ► 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHWEST RESEARCH AND INFORMATION CENTER P O BOX 4524 ALBUQUERQUE, NM 87196	NONE	501(C)(3)	PROGRAM SUPPORT	1,000
SUSTAINABLE NATIVE COMMUNITIES PO BOX 22184 SANTA FE, NM 87502	NONE	501(C)(3)	PROGRAM SUPPORT	2,000
THE FLAHERTY 6 EAST 39 STREET 12TH FLOOR NEW YORK, NY 10016	NONE	501(C)(3)	FELLOWSHIPS FOR FLAHERTY FILM SEMINAR	8,000
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SITKA CENTER FOR ART AND ECOLOGY 56605 SITKA DRIVE OTIS, OR 97368	NONE	501(C)(3)	PROGRAM SUPPORT	5,000
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)(3)	PROGRAM SUPPORT	1,000
UC BERKELEY ART MUSEUM & PACIFIC FILM 2120 OXFORD STREET 2250 BERKELEY, CA 94720	NONE	501(C)(3)	BAMPFA'S EXHIBITION, HIPPIE MODERNISM THE STRUGGLE FOR UTOPIA	5,000
Total 				396,425
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIONDOCS INC322 UNION AVENUE BROOKLYN, NY 11211	NONE	501(C)(3)	PROGRAM SUPPORT	5,000
UNIONDOCS INC322 UNION AVENUE BROOKLYN, NY 11211	NONE	501(C)(3)	PROGRAM SUPPORT	15,000
UTAH FILM CENTER 50 WEST BROADWAY 1125 SALT LAKE CITY, UT 84101	NONE	501(C)(3)	PROGRAM SUPPORT	4,225
Total ▶ 3a				396,425

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WATERSHED CENTER FOR THE CERAMIC ARTS 19 BRICK HILL ROAD NEWCASTLE, ME 045539716	NONE	501(C)(3)	FUNDS IN SUPPORT OF WATERSHED'S NEW BUILDING	20,000
WILDLIFE FAWN RESCUEPO BOX 1622 SONOMA, CA 95476	NONE	501(C)(3)	PROGRAM SUPPORT	1,000
WILDLIFE FAWN RESCUEPO BOX 1622 SONOMA, CA 95476	NONE	501(C)(3)	PROGRAM SUPPORT	1,000
Total ▶ 3a				396,425

TY 2017 Accounting Fees Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	24,784	12,392		12,392

TY 2017 Investments Corporate Bonds Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - WALDEN ASSET MANAGEMENT (SECOND CORPUS)	300,535	292,887

TY 2017 Investments Corporate Stock Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES - WALDEN ASSET MANAGEMENT (SECOND CORPUS)	1,208,710	2,008,160
EQUITIES - SCHWAB (FIRST CORPUS)	385,278	437,908
MUTUAL FUNDS - SCHWAB (FIRST CORPUS)	2,192,717	2,986,764

TY 2017 Investments Government Obligations Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194**US Government Securities - End
of Year Book Value:**

377,483

**US Government Securities - End
of Year Fair Market Value:**

364,946

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2017 Investments - Other Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS - SCHWAB (FIRST CORPUS)	AT COST	1,947,819	2,045,410
OTHER INVESTMENTS - SCHWAB (SECOND CORPUS)	AT COST	99,790	97,975

TY 2017 Other Assets Schedule

Name: THE LEF FOUNDATION

EIN: 68-0070194

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CREDIT CARD CREDIT BALANCE	55	0	0

TY 2017 Other Decreases Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194

Description	Amount
TAX ADJUSTMENT TO CONVERT SALE OF STOCK TO DONORS BASIS	36,422
PARTNERSHIP BOOK/TAX DIFFERENCES - CURRENT YEAR	3,125

TY 2017 Other Expenses Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE MAINTENANCE	1,446	0		1,446
MISCELLANEOUS	29,711	28,968		743
OFFICE SUPPLIES	1,358	0		1,358
AWARDS PANEL	6,006	0		6,006
POSTAGE	383	0		383
GRANT PROGRAM EXPENSES	26,715	0		26,715
IT SUPPORT	1,755	0		1,755
FEES AND LICENSES	75	0		75
CONTRACT SERVICES	12,500	0		12,500
MOVING EXPENSES	4,864	0		4,864

TY 2017 Other Income Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	139,003	139,003	139,003
TAX REFUND	1,003	1,003	1,003

TY 2017 Other Increases Schedule

Name: THE LEF FOUNDATION

EIN: 68-0070194

Description	Amount
PARTNERSHIP BOOK/TAX DIFFERENCES - PRIOR YEAR	36,427

TY 2017 Other Professional Fees Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	46,476	46,476		0
PAYROLL SERVICE	1,552	0		1,552

TY 2017 Taxes Schedule**Name:** THE LEF FOUNDATION**EIN:** 68-0070194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	10,497	0		10,497
EXCISE TAXES	3,894	3,894		0