C&F 927

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1806

OMB No 1545-0052

2017

Open to Public Inspection

29491314056078

For calendar year 2017 or tax year beginning JUL 1, 2017 , and ending JUN 30, 2018

Name of foundation: WELDON F. OSBORNE FOUNDATION, INC.

A Employer identification number: 62-6026442

Number and street (or P O box number if mail is not delivered to street address): 100 WEST ML KING BLVD — Room/suite: 210

B Telephone number: 423-267-0931

City or town, state or province, country, and ZIP or foreign postal code: CHATTANOOGA, TN 37402

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 20,074,595.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	109,244.	109,244.		
	4 Dividends and interest from securities	251,951.	251,951.		
	5a Gross rents	521,756.	521,756.		STATEMENT 1
	b Net rental income or (loss) 257,796.				STATEMENT 2
	6a Net gain or (loss) from sale of assets not on line 10	921,988.			
	b Gross sales price for all assets on line 6a 5,719,409.				
	7 Capital gain net income (from Part IV, line 2)		921,988.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	1,804,939.	1,804,939.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	24,000.	12,000.	0.	12,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	3,468.	3,468.	0.	0.
	b Accounting fees STMT 4	15,117.	756.	0.	14,361.
	c Other professional fees STMT 5	103,559.	39,229.	0.	64,330.
	17 Interest				
	18 Taxes STMT 6	75,389.	60,557.	0.	0.
	19 Depreciation and depletion STMT 18	39,771.	37,501.	0.	
	20 Occupancy	23,016.	4,603.	0.	18,413.
	21 Travel, conferences, and meetings	347.	0.	0.	347.
	22 Printing and publications				
	23 Other expenses STMT 7	268,413.	248,946.	0.	19,467.
	24 **Total operating and administrative expenses** Add lines 13 through 23	553,080.	407,060.	0.	128,918.
	25 Contributions, gifts, grants paid	1,025,562.			1,098,375.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,578,642.	407,060.	0.	1,227,293.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	226,297.			
	b **Net investment income** (if negative, enter -0-)		1,397,879.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions — Form **990-PF** (2017)

2291024 795617 786 2017.04030 WELDON F. OSBORNE FOUNDATIO 786____1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	520,681.	513,597.	513,597.
	2 Savings and temporary cash investments	983,709.	1,117,482.	1,117,482.
	3 Accounts receivable ▶ 6,255.			
	Less. allowance for doubtful accounts ▶	13,406.	6,255.	6,255.
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,413.	6,255.	6,255.
	10a Investments - U.S and state government obligations STMT 9	2,239,671.	2,136,610.	2,136,610.
	b Investments - corporate stock STMT 10	11,946,454.	12,400,862.	12,400,862.
	c Investments - corporate bonds STMT 11	1,882,491.	1,723,916.	1,723,916.
	11 Investments - land, buildings, and equipment basis ▶ 2,342,510.			
	Less accumulated depreciation STMT 12▶ 500,747.	1,841,419.	1,841,763.	1,887,200.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 73,344.			
	Less accumulated depreciation STMT 8 ▶ 54,028.	18,580.	19,316.	19,316.
	15 Other assets (describe ▶ STATEMENT 13)	263,102.	263,102.	263,102.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,713,926.	20,029,158.	20,074,595.
Liabilities	17 Accounts payable and accrued expenses	18,391.	18,638.	
	18 Grants payable	383,746.	310,932.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ UNEARNED RENT)	141.	0.	
	23 **Total liabilities** (add lines 17 through 22)	402,278.	329,570.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	19,311,648.	19,699,588.	
	30 **Total net assets or fund balances**	19,311,648.	19,699,588.	
	31 **Total liabilities and net assets/fund balances**	19,713,926.	20,029,158.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,311,648.
2 Enter amount from Part I, line 27a	2	226,297.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS AND LOSSES	3	161,643.
4 Add lines 1, 2, and 3	4	19,699,588.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,699,588.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	5,719,409.		4,797,421.	921,988.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				921,988.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 921,988.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,179,056.	18,637,740.	.063262
2015	1,086,269.	18,308,495.	.059331
2014	1,110,283.	19,137,183.	.058017
2013	1,149,692.	18,871,927.	.060921
2012	1,115,907.	19,279,312.	.057881

2	**Total** of line 1, column (d)	2	.299412
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.059882
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	19,600,282.
5	Multiply line 4 by line 3	5	1,173,704.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,979.
7	Add lines 5 and 6	7	1,187,683.
8	Enter qualifying distributions from Part XII, line 4	8	1,227,293.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	13,979.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	13,979.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	13,979.
6	Credits/Payments.			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 15,557.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments Add lines 6a through 6d		7	15,557.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	20.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,558.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	1,558. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 14	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WFOSBORNEFOUNDATION.ORG

14 The books are in care of ▶ GLENN C. STOPHEL Telephone no ▶423-267-0931

Located at ▶100 WEST ML KING BLVD STE 210, CHATTANOOGA, TN ZIP+4 ▶37402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B | Statements Regarding A[illegible]vities for Which Form 4720 May Be Req[illegible]ed *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to.				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BARBARA J MARTER 7416 JESTER COURT, OOLTEWAH, TN 37363	BOOKKEEPING/GRANT MANAGEMENT	70,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE - NO ACTIVITIES OTHER THAN GRANT MAKING	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A - FOUNDATION IS ENGAGED SOLELY IN GRANT MAKING ACTIVITIES	0.
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes				
a	Average monthly fair market value of securities			1a	16,541,840.
b	Average of monthly cash balances			1b	1,469,723.
c	Fair market value of all other assets			1c	1,887,200.
d	**Total** (add lines 1a, b, and c)			1d	19,898,763.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	19,898,763.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	298,481.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	19,600,282.
6	**Minimum investment return** Enter 5% of line 5			6	980,014.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	980,014.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	13,979.		
b	Income tax for 2017. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	13,979.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	966,035.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	966,035.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	966,035.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,227,293.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,227,293.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	13,979.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,213,314.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				966,035.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012 164,851.				
b From 2013 226,556.				
c From 2014 185,780.				
d From 2015 179,152.				
e From 2016 269,207.				
f **Total** of lines 3a through e	1,025,546.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 1,227,293.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				966,035.
e Remaining amount distributed out of corpus	261,258.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,286,804.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	164,851.			
9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a	1,121,953.			
10 Analysis of line 9:				
a Excess from 2013 226,556.				
b Excess from 2014 185,780.				
c Excess from 2015 179,152.				
d Excess from 2016 269,207.				
e Excess from 2017 261,258.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

BARBARA MARTER, 423-267-0931
100 WEST ML KING BLVD STE 210, CHATTANOOGA, TN 37402

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE 1

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL CONTRIBUTIONS ARE MADE TO QUALIFIED 501(C)(3) ORGANIZATIONS.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				1,098,375.
Total			▶ 3a	1,098,375.
b *Approved for future payment*				
SEE STATEMENT 17				310,932.
Total			▶ 3b	310,932.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	109,244.	
4 Dividends and interest from securities			14	251,951.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	257,796.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	921,988.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,540,979.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,540,979.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/2/18 Title: TRES.

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MICHAEL A. BARTO	[signature], CPA	10/31/18		P00024743
Firm's name ▶ BARTO, HOSS & COMPANY, P.C.			Firm's EIN ▶ 62-1547043	
Firm's address ▶ 5751 UPTAIN ROAD, SUITE 100 CHATTANOOGA, TN 37411-4077			Phone no (423)855-0700	

FORM 990-PF RENTAL INCOME STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENT - WFO	2	521,756.
TOTAL TO FORM 990-PF, PART I, LINE 5A		521,756.

FORM 990-PF RENTAL EXPENSES STATEMENT 2

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		37,501.	
ELECTRICITY - OUTSIDE		1,957.	
LOT SWEEPING		6,741.	
LANDSCAPING		12,055.	
MISCELLANEOUS REPAIRS		24,461.	
NSURANCE		21,376.	
MANAGEMENT FEES		29,303.	
ELECTRICITY - INSIDE		306.	
LEASING COMMISSION		2,426.	
PROPERTY TAXES		46,668.	
TENANT REPAIRS		24,659.	
ROFESSIONAL & CONSULTING		28,610.	
ECURITY		19,600.	
ISCELLANEOUS EXPENSES		508.	
WATER & SEWER		5,539.	
DVERTISING & PROMOTIONS		2,250.	
- SUBTOTAL -	2		263,960.
OTAL RENTAL EXPENSES			263,960.
ET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			257,796.

ORM 990-PF LEGAL FEES STATEMENT 3

ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EGAL	3,468.	3,468.	0.	0.
O FM 990-PF, PG 1, LN 16A	3,468.	3,468.	0.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,117.	756.	0.	14,361.
TO FORM 990-PF, PG 1, LN 16B	15,117.	756.	0.	14,361.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEASING COMMISSION	2,426.	2,426.	0.	0.
MANAGEMENT FEES	29,303.	29,303.	0.	0.
PROFESSIONAL & CONSULTING FEES	71,830.	7,500.	0.	64,330.
TO FORM 990-PF, PG 1, LN 16C	103,559.	39,229.	0.	64,330.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	46,668.	46,668.	0.	0.
FOREIGN INCOME TAXES	13,889.	13,889.	0.	0.
TAXES & LICENSES	326.	0.	0.	0.
FEDERAL EXCISE TAX	14,506.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	75,389.	60,557.	0.	0.

'ORM 990-PF OTHER EXPENSES STATEMENT 7

)ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IEMBERSHIP DUES	1,250.	150.	0.	1,100.
ROKERAGE MANAGEMENT FEES	126,661.	126,661.	0.	0.
NSURANCE	6,155.	0.	0.	6,155.
'ARKING	1,436.	172.	0.	1,264.
'ELEPHONE	663.	80.	0.	583.
)IRECTORS EXPENSES	2,648.	1,324.	0.	1,324.
IISCELLANEOUS EXPENSE	1,421.	507.	0.	914.
)FFICE EXPENSE	11,485.	3,358.	0.	8,127.
ENTAL EXP- ELECTRICITY)UTSIDE	1,957.	1,957.	0.	0.
ENTAL EXP- LOT SWEEPING	6,741.	6,741.	0.	0.
ENTAL EXP- LANDSCAPING	12,055.	12,055.	0.	0.
ENTAL EXP- INSURANCE	21,376.	21,376.	0.	0.
ENTAL EXP- ELECTRICITY NSIDE	306.	306.	0.	0.
ENTAL EXP- REPAIRS & AINTENANCE	24,461.	24,461.	0.	0.
ENTAL EXP TENANT REPAIRS	24,659.	24,659.	0.	0.
ENTAL EXP- WATER & SEWER	5,539.	5,539.	0.	0.
ENTAL EXP - SECURITY XPENSE	19,600.	19,600.	0.	0.
ENTAL EXP - FIRE SERVICE	0.	0.	0.	0.
ENTAL EXP - PARKING LOT	0.	0.	0.	0.
ENTAL EXP - RUBBISH REMOVAL	0.	0.	0.	0.
O FORM 990-PF, PG 1, LN 23	268,413.	248,946.	0.	19,467.

ORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

ESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
DELL INTEL COMPUTER	1,579.	1,579.	0.	0.
RINTER & SCANNER FROM FFICE DEPOT	213.	213.	0.	0.
RINTER/SCANNER/COPIER	362.	362.	0.	0.
ENOVATION OF OFFICE (TU ARKS	29,957.	13,779.	16,178.	16,178.
FFICE EQUIPMENT	460.	460.	0.	0.
FFICE EQUIPMENT	2,067.	2,067.	0.	0.
ELEPHONES	135.	135.	0.	0.
BRONZE CHAIRSIDE TABLES	808.	808.	0.	0.
WHITTAMORE SHERRILL OFA	2,859.	2,859.	0.	0.

?ULASKI CREDENZA	1,019.	1,019.	0.	0.
2 ARM CHAIRS	1,226.	1,226.	0.	0.
3RONZE TEA TABLE	458.	458.	0.	0.
L LA BARGE ESUIRROR	496.	496.	0.	0.
L0 CONFERENCE CHAIRS	3,450.	3,450.	0.	0.
TABLE TOP AND BASE	697.	697.	0.	0.
2 DOOR CABINET	559.	559.	0.	0.
2 GREEN MARBLE LAMPS	998.	998.	0.	0.
)UR TOWN PRINTS STAMPERS)	698.	698.	0.	0.
2 FEATHERLIGHT HURRICANE LAMPS	330.	330.	0.	0.
STYLECRAFT DESK LAMP	110.	110.	0.	0.
IAHOGANY TYPING TABLE	85.	85.	0.	0.
:8 IN ROUND TOP &CYLINDER BASE	340.	340.	0.	0.
'WO DOOR CABINET	559.	559.	0.	0.
'RAMING PRINTS	684.	684.	0.	0.
IANDMADE WINDOW DRAPERIES	1,279.	1,279.	0.	0.
. HANDMADE RUGS	2,293.	2,293.	0.	0.
'RAMING 3 CALENDAR PHOTOS	736.	736.	0.	0.
OFTWARE- GRANT LIFECYLE	8,000.	8,000.	0.	0.
P 8300 COMPAQ ELITE & ONITOR	2,181.	2,181.	0.	0.
P LASER JET PRO 400 RINTER	1,377.	1,377.	0.	0.
IPADS & COVERS & EYBOARD	4,323.	3,891.	432.	432.
P LAPTOP	3,006.	300.	2,706.	2,706.
O 990-PF, PART II, LN 14	73,344.	54,028.	19,316.	19,316.

ORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

ESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
EE SCHEDULE 3	X		1,861,737.	1,861,737.
EE SCHEDULE 3		X	274,873.	274,873.
OTAL U.S. GOVERNMENT OBLIGATIONS			1,861,737.	1,861,737.
OTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			274,873.	274,873.
OTAL TO FORM 990-PF, PART II, LINE 10A			2,136,610.	2,136,610.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2	12,400,862.	12,400,862.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,400,862.	12,400,862.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3	1,723,916.	1,723,916.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,723,916.	1,723,916.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ENOVATIONS ON BRAINERD PARK WFO, LLC	511,641.	213,716.	297,925.
MPROVEMENTS TO OLD FLASHBACK LDG.	261,806.	84,192.	177,614.
ANDSCAPING TO OLD FLASHBACK LDG.	13,905.	11,588.	2,317.
ARKING LOT	85,648.	71,374.	14,274.
EW ROOF ON SWEET BASIL UIDLING	1,820.	502.	1,318.
OOF-BLDG #5 EXCLUDING WEET-BASIL (3 UNITS) 841-5843	19,590.	4,017.	15,573.
OOF-HARBOR FREIGHT	28,308.	5,809.	22,499.
OOF - LA OLLA MEXICAN ESTURANT	18,000.	3,676.	14,324.
OOF-HARBOR FREIGHT-LOWER EVEL	16,465.	2,813.	13,652.
FO,LLC LAND	1,054,246.	0.	1,054,246.
FO, LLC BUILDINGS	175,708.	85,572.	90,136.
EATING & AIR UNIT	16,500.	1,851.	14,649.
ARKING LOT LIGHTS	43,883.	13,166.	30,717.
/C UNIT	6,350.	618.	5,732.
ARBOR FREIGHT BUILDING XPANSION	8,200.	586.	7,614.

HARBOR FREIGHT EXPANSION PROJECT	800.	61.	739.
NOVA FOUNDATION IMPROVEMENTS	41,795.	1,206.	40,589.
ARCHITECT FEES FOR HARBOR FREIGHT EXPAN	37,845.	0.	37,845.
TOTAL TO FM 990-PF, PART II, LN 11	2,342,510.	500,747.	1,841,763.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LIFE INSURANCE RECEIVABLE	263,102.	263,102.	263,102.
TO FORM 990-PF, PART II, LINE 15	263,102.	263,102.	263,102.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 14
QUALIFYING DISTRIBUTION STATEMENT

EXPLANATION

HE WELDON F. OSBORNE FOUNDATION, INC. ("OSBORNE") MAKES GRANTS ANNUALLY O THE GREATER CHATTANOOGA COMMUNITY FOUNDATION AND THE GENEROSITY TRUST, OTH OF WHICH MAINTAIN DONOR-ADVISED FUNDS ("DAF") FOR OSBORNE. SINCE SBORNE DOES NOT MAINTAIN A STAFF FOR RESEARCH ABOUT OR INVESTIGATION OF PPLICANTS FOR GRANTS. OSBORNE OFTEN REFERS TO ONE OF THE TWO DAFS PPLICATIONS FROM A LIMITED NUMBER OF POTENTIAL GRANTEES FOR INFORMATION BOUT THE APPLICATIONS WHICH ARE TYPICALLY FROM SMALL START-UP APPLICANTS HAT OPERATE ACTIVITIES IN CHARITABLE AREAS THAT ARE NOT KNOWN TO THE EMBERS OF OSBORNE BOARD. GRANTS FROM THE DAFS OF OSBORNE FUNDS ARE MADE OLELY TO APPLICANTS THAT ARE CARRYING ON CHARITABLE, EDUCATIONAL OR ELIGIOUS ACTIVITIES AND HAVE BEEN RECOGNIZED BY THE IRS AS ORGANIZATIONS ESCRIBED IN SECTIONS 501(C)(3) AND 170(C)(2)(B) OF THE INTERNAL REVENUE ODE.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
;ENE BURNETT .00 WEST ML KING BLVD STE 210 :HATTANOOGA, TN 37402	VICE-PRESIDENT 10.00	12,000.	0.	0.
:. DUFFY FRANCK, JR. 00 WEST ML KING BLVD STE 210 :HATTANOOGA, TN 37402	TRUSTEE 10.00	12,000.	0.	0.
;LENN STOPHEL 00 WEST ML KING BLVD STE 210 'HATTANOOGA, TN 37402	PRESIDENT 2.00	0.	0.	0.
COTT MATTICE 00 WEST ML KING BLVD STE 210 HATTANOOGA, TN 37402	ASST.SECRETARY & TREASURER 1.00	0.	0.	0.
HRISTINE B. SMITH 00 WEST ML KING BLVD STE 210 HATTANOOGA, TN 37402	SECRETARY 1.00	0.	0.	0.
OTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,000.	0.	0.

Weldon F. Osborne Foundation, Inc
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2018 Year

Statement 16
62-6026442

Recipient Name	City	State	Status	Grant Type	Relationship	Amount Paid
A Step Ahead Chattanooga	Chattanooga	TN	PC	general operating	None	7,500 00
ArtsBuild	Chattanooga	TN	PC	Operating	None	10,000 00
Bethany Christian Services	Chattanooga	TN	PC	Program Related	None	6,000 00
Bethel Bible Village	Chattanooga	TN	PC	general operating	None	35,000 00
Boy Scouts of America, Cherokee Area Council	Chattanooga	TN	PC	Operating	None	1,000 00
Boy Scouts of America, Cherokee Area Council	Chattanooga	TN	PC	program support	None	12,000 00
Boys & Girls Clubs of Chattanooga	Chattanooga	TN	PC	Program Related	None	400 00
Brainerd Baptist Chuch	Chattanooga	TN	PC	Memorial Gift	None	2,500 00
Brand of the Cross Ministries, Inc	Ringgold	GA	PC	Operating	None	5,000 00
Brand of the Cross Ministries, Inc	Ringgold	GA	PC	Operating	None	2,000 00
Brand of the Cross Ministries, Inc	Ringgold	GA	PC	Program Related	None	3,000 00
Brentwood Baptist Church	Brentwood	TN	PC	Operating	None	5,000 00
Bryan College	Dayton	TN	PC	Program Related	None	25,000 00
Caldsted Foundation, Inc	Chattanooga	TN	PC	Operating	None	2,000 00
Catholic Charities of East Tennessee	Chattanooga	TN	PC	Operating	None	500 00
Charles H Coolidge Medal of Honor	Chattanooga	TN	PC	Progarm Related	None	12,500 00
Chattanooga Area Chamber of Commerce	Chattanooga	TN	PC	Capital Expenditures	None	10,000 00
Chattanooga Area Food Bank	Chattanooga	TN	PC	program support	None	5,000 00
Chattanooga Community Kitchen	Chattanooga	TN	PC	Operating	None	2,000 00
Chattanooga Film Festival	Chattanooga	TN	PC	Operating	None	5,000 00
Chattanooga Girls Leadership Academy	Chattanooga	TN	PC	program support	None	15,000 00
Chattanooga Room in the Inn	Chattanooga	TN	PC	general operating	None	10,000 00
Chattanooga School for Liberal Arts	Chattanooga	TN	PC	Technology	None	5,000 00
Chatanooga School for Arts & Sciences	Chattanooga	TN	PC	capacity building	None	5,000 00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Program Related	None	29,000 00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Operating	None	2,000 00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Program Related	None	1,200 00
Chattanooga State Community College Foundation	Chattanooga	TN	PC	Operating	None	7,000 00
Child Evangelism Fellowship of TN	Chattanooga	TN	PC	program support	None	10,000 00
Children's Advocacy Center of Hamiton County	Chattanooga	TN	PC	general operating	None	5,000 00
Clifton Hills Elementary	Chattanooga	TN	PC	Capital Campaign	None	5,000 00
Community Foundation of Greater Chattanooga	Chattanooga	TN	PC	Program Related	None	99,825 00
Crossroad of East Tennessee	Cleveland	TN	PC	Operating	None	1,000 00
East Brainered Church of Christ Snack Pack Program	Chattanooga	TN	PC	program support	None	7,500 00
East Tennessee Alliance for Animals	Hixson	TN	PC	Operating	None	1,000 00
ETHNOS360	Sanford	FL	PC	program support	None	3,000 00

Weldon F Osborne Foundation, Inc
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Exponent Philanthropy	Washington	DC	PC	Operating	None	1,100 00
Family Promise of Greater Chattanooga	Chattanooga	TN	PC	program support	None	15,000 00
Friends of the Festival	Chattanooga	TN	PC	program support	None	10,000 00
Generosity Trust, The	Chattanooga	TN	PC	Program Related	None	120,000 00
Girls Inc of Chattanooga	Chattanooga	TN	PC	Program Related	None	5,000 00
Girls Inc of Chattanooga	Chattanooga	TN	PC	capacity building	None	12,500 00
Girls Preparatory School	Chattanooga	TN	PC	Program Related	None	32,000 00
Grace Baptist Academy	Chattanooga	TN	PC	Capital Campaign	None	10,000 00
Habitat for Humanity of Greater Chattanooga Area	Chattanooga	TN	PC	general operating	None	10,000 00
Habitat for Humanity of Greater Chattanooga Area	Chattanooga	TN	PC	capacity building	None	15,000 00
Hickory Valley Christian School	Chattanooga	TN	PC	Technology	None	10,000 00
Hospice of Chattanooga, Inc	Chattanooga	TN	PC	capacity building	None	35,000 00
Humane Educational Society	Chattanooga	TN	PC	Operating	None	2,000 00
Junior Achievement of Chatanooga, Inc	Chattanooga	TN	PC	program support	None	10,000 00
LifeSpring Community Health	Chattanooga	TN	PC	Operating	None	5,000 00
Lookout Mountain Conservancy	Lookout Mountain	TN	PC	program support	None	11,000 00
McCallie School	Chattanooga	TN	PC	Program Related	None	2,000 00
Medical Foundation of Chattanooga	Chattanooga	TN	PC	Program Related	None	15,000 00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	Operating	None	2,500 00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	Operating	None	4,900 00
Metropolitan Ministries, Inc	Chattanooga	TN	PC	Operating	None	5,000 00
National Center for Youth Issues, Inc	Chattanooga	TN	PC	program support	None	18,000 00
North Georgia Animal Alliance	Ft Oglethorpe	GA	PC	Operating	None	500 00
Northside Neighborhood House	Chatanooga	TN	PC	program support	None	25,000 00
Notre Dame High School	Chattanooga	TN	PC	Program Related	None	2,000 00
Partnership for Families, Children and Adults, Inc	Chattanooga	TN	PC	program support	None	15,000 00
Pioneers	Orlando	FL	PC	Program Related	None	3,000 00
Prison Prevention Ministries	Chattanooga	TN	PC	Operating	None	6,000 00
Prison Prevention Ministries	Chattanooga	TN	PC	program support	None	15,450 00
Public School Bible Study Committee	Chattanooga	TN	PC	Operating	None	6,000 00
Public School Bible Study Committee	Chattanooga	TN	PC	general operating	None	25,000 00
Ronald McDonald House of Charities of Gr Chattan	Chattanooga	TN	PC	Program Related	None	12,500 00
S P A R C	Chattanooga	TN	PC	Operating	None	6,000 00
SCORE International	East Ridge	TN	PC	Operating	None	2,000 00
Shepherd's Arms Rescue Mission	Chattanooga	TN	PC	general operating	None	10,000 00
SIM USA	Charlotte	NC	PC	Program Related	None	3,000 00
Siskin Children's Institute	Chattanooga	TN	PC	Operating	None	6,000 00
Skyuka Hall	Chattanooga	TN	PC	Technology	None	5,000 00
Skyuka Hall	Chattanooga	TN	PC	Operating	None	1,000 00

Weldon F Osborne Foundation, Inc.
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Songbirds Foundation	Chattanooga	TN	PC	program support	None	10,000 00
St Jude School	Chattanooga	TN	PC	Program Related	None	7,000 00
Street2Street	Ridgewood	NJ	PC	Program Related	None	3,000 00
T C Thompson Children's Hospital Foundation	Chattanooga	TN	PC	capital campaign	None	25,000 00
Tennessee Camp for Diabetic Children	Hixson	TN	PC	Operating	None	5,000 00
The Bethlehem Center	Chattanooga	TN	PC	program support	None	7,000 00
The River City Company	Chattanooga	TN	PC	Capital Campaign	None	25,000 00
The Salvation Army	Chattanooga	TN	PC	program support	None	15,000 00
The Salvation Army	Chattanooga	TN	PC	Operating	None	1,500 00
The Speech & Hearing Center	Chattanooga	TN	PC	program support	None	7,500 00
UC Foundation, Inc	Chattanooga	TN	PC	program support	None	30,000 00
UnifiED	Chattanooga	TN	PC	Technology	None	10,000 00
United Way of Greater Chattanooga	Chattanooga	TN	PC	Program Related	None	10,000 00
Venture Forward at United Way of Greater Chat	Chattanooga	TN	PC	capacity building	None	10,000.00
Volunteers in Medicine, Chattanooga, Inc	Chattanooga	TN	PC	general operating	None	25,000.00
Waldens Ridge Emergency Service	Signal Mtn	TN	PC	Capital Expenditures	None	5,000 00
Welcome Home of Chattanooga	Chattanooga	TN	PC	program support	None	10,000 00
Woodland Park Baptist Church	Chattanooga	TN	PC	Capital Expenditures	None	2,000 00
Woodland Park Baptist Church	Chattanooga	TN	PC	Program Related	None	3,000.00
WTCI TV (Gr Chatt Public Television Corp)	Chattanooga	TN	PC	Capital Campaign	None	10,000 00
YMCA	Chattanooga	TN	PC	capital campaign	None	25,000 00

TOTALGRANTS PAID FORM 990-PF, PART XV **1,098,375.00**

Weldon F. Osborne Foundation, Inc
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Grants and Contributions Approved for Future Payment
June 30, 2018

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Recipient Name	Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
ArtsBuild	Chattanooga, TN	PC	General Operating Support	None	$ 10,000 00
Bethany Christian Services	Chattanooga, TN	PC	General Operating Support	None	6,000 00
Brown Middle School	Chattanooga, TN	PC	Technology Support	None	8,000 00
Charles H Coolidge Medal of Honor Center	Chattanooga, TN	PC	Program Support	None	12,500.00
Chattanooga Chamber Foundation	Chattanooga, TN	PC	General Operating Support	None	20,000 00
Community Foundaton of Greater Chattanooga	Chattanooga, TN	PC	Donor Advised Fund	None	96,275 00
Prison Prevention Ministries, Inc	Chattanooga, TN	PC	General Operating Support	None	6,000 00
Public School Bible Study Committee	Chattanooga, TN	PC	General Operating Support	None	6,000 00
Siskin Children's Institute	Chattanooga, TN	PC	General Operating Support	None	6,000 00
Sports, Arts & Recreation of Chattanooga	Chattanooga, TN	PC	General Operating Support	None	6,000 00
The Generosity Trust	Chattanooga, TN	PC	Donor Advised Fund	None	100,000 00
The RiverCity Company	Chattanooga, TN	PC	Capital Campaign	None	25,000 00
United Way of Greater Chattanooga	Chattanooga, TN	PC	General Operating Support	None	10,000 00
Total Approveed Future Grants					**311,775.00**
Less. Present Value Discount					**(843.00)**
Total To Form 990-PF, Part XV, Line 3b					**$ 310,932.00**