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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 7/1/2017, and ending 6/30/2018

Name of foundation
CHESLEY G MAGRUDER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 1908

City or town, state or province, country, and ZIP or foreign postal code
ORLANDO FL 32802-1908

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
59-1920736

B Telephone number (see instructions)
(407) 237-4500

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 20,017,764 **J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash invest				
	4 Dividends and interest from securities	435,155	435,155		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	927,810			
	b Gross sales price for all assets on line 6a 7,583,797				
	7 Capital gain net income (from Part IV, line 2)		927,810		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,362,965	1,362,965	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,345			2,345
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	80,557	40,278		40,279
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	20,921	4,411		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	61			61
	24 Total operating and administrative expenses. Add lines 13 through 23	106,384	44,689	0	45,185
	25 Contributions, gifts, grants paid	787,200			787,200
	26 Total expenses and disbursements. Add lines 24 and 25	893,584	44,689	0	832,385
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	469,381			
	b Net investment income (if negative, enter -0-)		1,318,276		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		176,848	263,231	263,231
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		17,285,105	17,679,146	19,754,533	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		17,461,953	17,942,377	20,017,764	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		17,461,953	17,942,377	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		17,461,953	17,942,377		
31	Total liabilities and net assets/fund balances (see instructions)		17,461,953	17,942,377		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,461,953
2	Enter amount from Part I, line 27a	2	469,381
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	20,861
4	Add lines 1, 2, and 3	4	17,952,195
5	Decreases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	5	9,818
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,942,377

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Page **3****Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	927,810
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2016	632,360	18,308,274	0.034540	
2015	909,491	14,571,658	0.062415	
2014	839,313	17,827,983	0.047078	
2013	843,423	17,306,544	0.048734	
2012	775,374	16,184,836	0.047907	
2	Total of line 1, column (d)		2	0.240674
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3	0.048135
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4	19,915,951
5	Multiply line 4 by line 3		5	958,654
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	13,183
7	Add lines 5 and 6		7	971,837
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	832,385

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
1			26,366	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		0	
3	Add lines 1 and 2		26,366	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		26,366	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	30,430	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	30,430	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,064	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation, ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
13		X	
14	The books are in care of ► SUNTRUST BANK Telephone no ► (407) 237-4500 Located at ► PO BOX 1908, ORLANDO FL ZIP+4 ► 32802-1908		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SUNTRUST BANK 200 S ORANGE AVE, SOAB-10, ORLANDO, FL 32801	INVESTMENT MANAGER	80,557

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,930,234
b	Average of monthly cash balances	1b	289,006
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	20,219,240
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,219,240
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	303,289
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,915,951
6	Minimum investment return. Enter 5% of line 5	6	995,798

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	995,798
2a	Tax on investment income for 2017 from Part VI, line 5	2a	26,366
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,366
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	969,432
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	969,432
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	969,432

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	832,385
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	832,385
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	832,385

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				969,432
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			782,856	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 832,385				
a Applied to 2016, but not more than line 2a			782,856	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				49,529
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				919,903
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	787,200
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

Name

PRIMROSE CENTER

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution REGISTERED NURSE			Amount 10,000

Name

MATTHEW'S HOPE MINISTRIES

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution TRANSITIONAL HOUSING PROGRAM			Amount 10,000

Name

ORLANDO PHILHARMONIC ORCHESTRA

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution YOUNG PEOPLE'S CONCERT			Amount 10,000

Name

ORLANDO REPERTORY THEATRE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution NO EMPTY BUS PROGRAM			Amount 5,000

Name

LIFE CONCEPTS, INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution CAMP THUNDERBIRD			Amount 15,000

Name

SENIORS FIRST

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution STEPPING STONE MEDICAL EQUIPMENT			Amount 10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ORLANDO SCIENCE CENTER

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
SUPPORT TOWARDS STEM DISCOVERY CENTER			25,000

Name

ALZHEIMER RESOURCE CENTER

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
EXPANSION OF THE CARE GIVER EDUCATIONAL OFFERINGS			7,200

Name

BIG BROTHERS BIG SISTERS OF CENTRAL FL

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
YOUTH AND MENTORING DEVELOPMENT PROGRAM			10,000

Name

BOYS & GIRLS CLUBS OF CENTRAL FL

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
SUPPORT FOR EIGHT CHILDREN FROM LOW INCOME			10,000

Name

COVENANT HOUSE FLORIDA

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
INDEPENDENT LIVING TRACK PROGRAM			10,000

Name

UNIVERSITY OF FLORIDA FOUNDATION

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
EXPANSION OF SERVICES BY THE UF BEHAVIOR ANALISYS			10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EDGEWOOD CHILDREN'S RANCH

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution COTTAGE LIFE PROGRAM			Amount 10,000

Name

THE CHRIST SCHOOL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution STEAM LAB			Amount 25,000

Name

KINGDOM HARVEST INC DBA

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SUCCESS TRAINING & EMPLOYMENT PROGRAM(STEP)			Amount 10,000

Name

CAMARADERIE FOUNDATION INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution TO SUPPORT COUNSELING SCHOLARSHIP PROGRAM			Amount 10,000

Name

GRACE MEDICAL HOME

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SUPPORT FOR EIGHT CHILDREN FROM LOW INCOME			Amount 50,000

Name

AMIKIDS INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution TO SUPPORT EXPERIENTIAL EDUCATION TRIPS			Amount 10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

Name

PENCIL BOY PROGRAM

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution A GIFT FOR TEACHING			Amount 10,000

Name

BACH FESTIVAL SOCIETY OF WINTER PARK

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution BACH FESTIVAL 2017-2018 SEASON			Amount 10,000

Name

COALITION FOR THE HOMELESS OF CENTRAL FL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SPONSOR PROGRAM SVCS FOR HOMELESS WOMEN & CHILDREN			Amount 20,000

Name

HOLOCAUST MEMORIAL RESOURCE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution ON GOING SUPPORT FOR UPSTANDERS			Amount 5,000

Name

CAMP BOGGY CREEK

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SUMMER STAFF NURSES			Amount 10,000

Name

THE JOBS PARTNERSHIP OF FLORIDA

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution LIFEWORKS TRAINING			Amount 10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WEEKDAY SCHOOL

Street

City	State	Zip Code	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TUITION ASSISTANCE CHRISTIAN WORLDVIEE PROJECT

Amount

10,000

Name

SAMARITAN VILLAGE

Street

City	State	Zip Code	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUCCESS TRAINING EMPLOYMENT PROGRAM (STEP)

Amount

15,000

Name

HOPE HELPS INC

Street

City	State	Zip Code	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TRAINING AND PLACEMENT OF DOGS OF TWO CENTRAL FLORIDA DISABLED RESIDENTS

Amount

5,000

Name

WINTER PARK DAY NURSERY INC

Street

City	State	Zip Code	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE PRE-SCHOOL PROGRAM

Amount

10,000

Name

JEWISH FAMILY SERVICES OF GREATER ORLANDO

Street

City	State	Zip Code	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT AND MAINTENANCE

Amount

5,000

Name

JUNIOR ACHIEVEMENT OF CENTRAL FLORIDA

Street

City	State	Zip Code	Foreign Country
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Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT INDEPENDENT LIVING TRACK

Amount

10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE MUSTARD SEED OF CENTRAL FLORIDA

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

FURNISHING BASIC STABILITY FOR FAMILIES PROGRAM

Amount

10,000

Name

OCA OPPORTUNITY COMMUNITY ABILITY INC

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT HOME BUILDING IN ARBOR BEND

Amount

5,000

Name

ORLANDO SHAKESPEARE FESTIVAL INC

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT THE 2017-2018 SPRING SEASON

Amount

5,000

Name

HABITAT FOR HUMANITY OF GREATER ORLANDO

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT HOME BUILDING IN ARBOR BEND

Amount

10,000

Name

ORLANDO HEALTH FOUNDATION

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

MULT-YEAR GRANT FOR DWNTWN CAMPUS PHF FINAL PHASE

Amount

50,000

Name

ADULT LITERACY LEAGUE

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TO SUPPORT ADULT & FAMILY LITERACY

Amount

10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CANINE COMPANIONS FOR INDEPENDENCE

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
TRAINING AND PLACEMENT OF DOGS OF TWO CENTRAL			5,000

Name

CHILDREN'S HOME SOCIETY OF FLORIDA

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
PROTECT OUR CHILDREN			5,000

Name

ELEVATE ORLANDO

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
YOUTH AND MENTORING DEVELOPMENT PROGRAM			10,000

Name

LIGHTHOUSE CENTRAL FLORIDA

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
EARLY INTERVENTION PROGRAM			10,000

Name

ORLANDO MUSEUM OF ART

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL OPERATING SUPPORT			25,000

Name

SALVATION ARMY - ORANGE COUNTY COMMAND

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
SOCIAL SERVICES AND YOUTH PROGRAM			15,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ROLLINS COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
INNOVATION TRIANGLE			50,000

Name

MICHELEE PUPPETS INC

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
AIR-CONDITIOR FOR EASTER SEALS DAY			5,000

Name

FLORIDA HOSPITAL FOUNDATION

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
SUPPORT FOR THE ROBISON FUND PROJECT			10,000

Name

FOUNDATION FOR FOSTER CHILDREN

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
TRANSITION TO ADULthood PROGRAM			10,000

Name

HOUSE OF HOPE ORLANDO

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
NEW AIR CONDITIONING FOR GYMNASIUM			10,000

Name

BOY SCOUTS OF AMERICA CENTRAL FLORIDA

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
OPERATIONS & MAINTENANCE AT CAMP LA-NO-CHE			20,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

DR P PHILLIPS ORLANDO PERFORMING ARTS CENTER

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL OPERATIONAL SUPPORT			50,000

Name

ROTARY CLUB OF ORLANDO FOUNDATION INC

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
LITERACY PROGRAM TO TITLE 1 SCHOOLS			5,000

Name

PINE CASTLE HISTORICAL SOCIETY INC

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
TO HIRE A PART TIME ARCHIVIST & NEW SOFTWARE EQUIPEMENT			10,000

Name

ONE HEART FOR WOMEN AND CHILDREN

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
REFRIGERATED TRUCK			10,000

Name

LIFT ORLANDO INC

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
MVP FAMILIES PROGRAM			10,000

Name

HEALTH CAR CENTER FOR THE HOMELESS INC

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT FOR THE DELIVERY OF DIRECT HEATH CARE SERVICES			10,000

CHESLEY G MAGRUDER FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CONDUCTIVE EDUCATION CENTER OF ORLANDO INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution EXPANSION OF THE CARE GIVER EDUCATIONAL OFFERINGS			Amount 10,000

Name

SUPPORT OUR SCHOLARS

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution DEVELOPMENT OF A MENTOR HANDBOOK & RESOURCE			Amount 10,000

Name

LUTHERAN COUNSELING SERVICE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution EXPANSION OF SERVICES			Amount 10,000

Name

ENZIAN THEATER

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution ENZIAN FOREVER			Amount 10,000

Name

EASTER SEALS FLORIDA INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution AIR-CONDITIONER FOR EASTER SEALS DAY BREAK			Amount 10,000

Name

CENTRAL CARE MISSION OF ORLANDO INC

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution FUNDING TOWARD THE REPAIR MAINTENANCE			Amount 10,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Net Gain or Loss					
Short Term CG Distributions		174,128	Capital Gains/Losses Other sales										7,583,797		6,555,987		927,810	
		0	0										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
1 BRANDES INTL SIC EQUITY-4	105262737	X				6/22/2017	11/7/2017	18,038	18,000				0	38				
2 BRANDES INTL SIC EQUITY-4	105262737	X				5/31/2016	11/7/2017	9,219	8,700				0	519				
3 BRANDES INTL SIC EQUITY-4	105262737	X				6/7/2016	11/7/2017	9,097	8,700				0	397				
4 BRANDES INTL SIC EQUITY-4	105262737	X				6/14/2016	11/7/2017	9,532	8,700				0	832				
5 BRANDES INTL SIC EQUITY-4	105262737	X				6/16/2016	11/7/2017	26,577	24,200				0	2,377				
6 BRANDES INTL SIC EQUITY-4	105262737	X				6/20/2016	11/7/2017	47,048	44,000				0	3,048				
7 BRANDES INTL SIC EQUITY-4	105262737	X				6/28/2016	11/7/2017	66,312	58,700				0	7,612				
8 BRANDES INTL SIC EQUITY-4	105262737	X				6/8/2017	11/7/2017	18,801	19,000				0	-199				
9 BRANDES INTL SIC EQUITY-4	105262737	X				7/13/2017	11/7/2017	19,054	19,000				0	54				
10 DFA INTERNATIONAL CORE	233203371	X				6/8/2017	9/15/2017	24,700	23,619				0	1,081				
11 JOHCM INTERNATIONAL SEL	00770C847	X				11/7/2017	6/6/2018	10,200	9,501				0	699				
12 BLACKSTONE ALT MULTI-ST	09257V201	X				6/8/2017	9/15/2017	8,000	7,963				0	37				
13 BLACKSTONE ALT MULTI-ST	09257V201	X				6/8/2017	9/15/2017	8,900	9,093				0	-193				
14 BRANDES INTL SIC EQUITY-4	105262737	X				7/14/2014	9/15/2017	4,000	3,994				0	6				
15 BRANDES INTL SIC EQUITY-4	105262737	X				7/14/2014	11/7/2017	32,632	33,253				0	-621				
16 BRANDES INTL SIC EQUITY-4	105262737	X				8/22/2014	11/7/2017	113,620	114,500				0	-880				
17 BRANDES INTL SIC EQUITY-4	105262737	X				5/26/2016	11/7/2017	9,206	8,700				0	506				
18 DFA INTERNATIONAL CORE	233203371	X				6/8/2017	11/7/2017	342,117	319,581				0	22,536				
19 DFA INTERNATIONAL CORE	233203371	X				7/13/2017	11/7/2017	367,402	343,200				0	24,202				
20 DFA INTERNATIONAL CORE	233203371	X				6/22/2017	11/7/2017	99,481	92,231				0	7,250				
21 DFA INTERNATIONAL CORE	233203371	X				6/22/2017	6/6/2018	19,800	17,844				0	1,956				
22 DFA US UC VALUE PORTFOL	233203827	X				9/15/2017	6/6/2018	28,100	26,858				0	1,242				
23 DOUBLELINE TOTL RET BND	258620103	X				7/14/2014	7/13/2017	35,600	36,599				0	-999				
24 DOUBLELINE TOTL RET BND	258620103	X				7/14/2014	9/15/2017	6,000	6,134				0	-134				
25 AQR EQUITY MARKET NEUTR	00191K765	X				7/13/2017	9/15/2017	8,100	7,913				0	187				
26 AQR EQUITY MARKET NEUTR	00191K765	X				7/13/2017	6/6/2018	8,800	9,090				0	-290				
27 DOUBLELINE TOTL RET BND	258620103	X				7/14/2014	6/6/2018	6,600	6,981				0	-381				
28 EATON VANCE-ATLANTA SM	277902698	X				6/28/2014	7/13/2017	338,800	267,944				0	68,856				
29 EATON VANCE-ATLANTA SM	277902698	X				6/28/2014	9/15/2017	8,200	6,528				0	1,672				
30 EATON VANCE-ATLANTA SM	277902698	X				6/28/2014	9/15/2017	10,800	7,401				0	3,399				
31 FEDERATED STRAT VAL DVC	314172560	X				6/16/2012	9/15/2017	665,845	530,000				0	135,845				
32 FEDERATED STRAT VAL DVC	314172560	X				8/22/2014	9/15/2017	26,047	25,000				0	1,047				
33 FEDERATED STRAT VAL DVC	314172560	X				5/26/2016	9/15/2017	48,814	46,400				0	2,414				
34 FEDERATED STRAT VAL DVC	314172560	X				5/31/2016	9/15/2017	49,134	46,400				0	2,734				
35 FEDERATED STRAT VAL DVC	314172560	X				6/7/2016	9/15/2017	48,265	46,400				0	1,865				
36 FEDERATED STRAT VAL DVC	314172560	X				6/14/2016	9/15/2017	48,974	46,400				0	2,574				
37 FEDERATED STRAT VAL DVC	314172560	X				6/16/2016	9/15/2017	134,844	128,800				0	6,044				
38 FEDERATED STRAT VAL DVC	314172560	X				6/8/2017	9/15/2017	44,488	43,800				0	688				
39 FEDERATED STRAT VAL DVC	314172560	X				6/22/2017	9/15/2017	41,384	41,000				0	384				
40 FEDERATED STRAT VAL DVC	314172560	X				7/13/2017	9/15/2017	45,414	43,800				0	1,614				
41 SHARES RUSSELL 1000 GR	464287614	X				9/2/2016	9/15/2017	1,823,558	1,531,830				0	291,728				
42 SHARES RUSSELL 1000 GR	464287614	X				6/8/2017	9/15/2017	59,206	57,393				0	1,813				
43 SHARES RUSSELL 1000 GR	464287614	X				6/22/2017	9/15/2017	54,844	52,932				0	1,912				
44 SHARES RUSSELL 1000 GR	464287614	X				7/13/2017	9/15/2017	59,830	57,915				0	1,915				
45 SHARES MSCI EAFE SMALL	464288273	X				11/7/2017	6/6/2018	4,960	4,728				0	232				
46 JANUS HENDERSON PERKIN	47103C183	X				12/15/2016	7/13/2017	39,599	39,479				0	120				
47 JANUS HENDERSON PERKIN	47103C183	X				11/15/2012	7/13/2017	31,101	27,963				0	3,138				
48 JANUS HENDERSON PERKIN	47103C183	X				11/15/2012	9/15/2017	4,000	3,612				0	388				
49 OPPENHEIMER DEVELOPING	683974604	X				7/13/2017	9/15/2017	8,500	7,964				0	536				
50 OPPENHEIMER DEVELOPING	683974604	X				2/27/2012	11/7/2017	265,150	206,060				0	59,090				
51 OPPENHEIMER DEVELOPING	683974604	X				5/26/2016	11/7/2017	6,234	4,450				0	1,784				
52 OPPENHEIMER DEVELOPING	683974604	X				5/31/2016	11/7/2017	6,279	4,500				0	1,779				
53 OPPENHEIMER DEVELOPING	683974604	X				6/7/2016	11/7/2017	6,131	4,500				0	1,631				
54 OPPENHEIMER DEVELOPING	683974604	X				6/14/2016	11/7/2017	6,396	4,500				0	1,896				
55 OPPENHEIMER DEVELOPING	683974604	X				6/16/2016	11/7/2017	17,607	12,400				0	5,207				
56 OPPENHEIMER DEVELOPING	683974604	X				6/28/2016	11/7/2017	63,500	44,900				0	18,600				
57 OPPENHEIMER DEVELOPING	683974604	X				6/8/2017	11/7/2017	164,312	148,000				0	16,312				
58 OPPENHEIMER DEVELOPING	683974604	X				6/22/2017	11/7/2017	164,268	146,000				0	18,268				
59 OPPENHEIMER DEVELOPING	683974604	X				7/13/2017	11/7/2017	153,673	140,036				0	13,637				
60 PIMCO INVESTMENT GRD CO	722005816	X				12/8/2011	7/13/2017	99,445	98,448				0	997				
61 PIMCO INVESTMENT GRD CO	722005816	X				11/9/2015	7/13/2017	109,602	107,000				0	2,602				
62 PIMCO INCOME FUND-INS	77201F490	X				11/9/2015	6/6/2018	9,700	9,991				0	-291				
63 T RWE PRICE EMERG MKR	77956H484	X				11/7/2017	6/6/2018	10,300	10,051				0	249				
64 T RWE OM US S/C GR EQ	779917103	X				12/15/2016	7/13/2017	30,198	27,420				0	2,778				
65 T RWE OM US S/C GR EQ	779917103	X				8/22/2014	7/13/2017	54,802	43,810				0	10,992				
66 T RWE OM US S/C GR EQ	779917103	X				8/22/2014	9/15/2017	4,000	3,174				0	826				
67 SPDR DJ WILSHIRE INTL REA	78463X863	X				6/16/2008	7/13/2017	10,851	14,574				0	-3,723				
68 FEDERATED STRAT VAL DVC	314172560	X				6/20/2016	9/15/2017	20,768	19,999				0	770				
69 SPDR DJ WILSHIRE INTL REA	78463X863	X				5/26/2016	7/13/2017	1,997	2,233				0	-236				
70 SPDR DJ WILSHIRE INTL REA	78463X863	X				5/31/2016	7/13/2017	1,997	2,234				0	-237				
71 SPDR DJ WILSHIRE INTL REA	78463X863	X				6/7/2016	7/13/2017	1,959	2,226				0	-267				
72 SPDR DJ WILSHIRE INTL REA	78463X863	X				6/14/2016	7/13/2017	2,035	2,236				0	-201				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss
											Expense of Sale and Cost of Improvements	Depreciation	Adjustments	
Long Term CG Distributions	Amount 174,126													
Short Term CG Distributions	0													
Totals														
Capital Gains/Losses														
Other sales														
73 SPDR DJ WILSHIRE INTL REA	78463X863	X				6/16/2016	7/13/2017	5,651	6,152					-501
74 SPDR DJ WILSHIRE INTL REA	78463X863	X				6/20/2016	7/13/2017	10,361	11,623					-1,262
75 JANUS HENDERSON SMALL	47103C183	X				11/15/2012	6/6/2018	4,700	4,161					539
76 VANGUARD TOTAL BOND MA	921937835	X				6/28/2016	7/13/2017	36,316	37,490					-1,174
77 VANGUARD TOTAL BOND MA	921937835	X				6/28/2016	9/15/2017	19,718	20,219					-501
78 VANGUARD TOTAL BOND MA	921937835	X				6/18/2016	1/19/2018	344,149	357,642					-13,493
79 VANGUARD TOTAL BOND MA	921937835	X				6/28/2016	1/19/2018	445,417	465,046					-19,629
80 VANGUARD TOTAL BOND MA	921937835	X				6/14/2016	1/19/2018	53,660	55,601					-1,941
81 VANGUARD TOTAL BOND MA	921937835	X				6/14/2016	6/6/2018	11,805	12,542					-737
82 VANGUARD INST INDEX-INS	922040100	X				9/15/2017	6/6/2018	39,000	35,199					3,801
83 VANGUARD RUSSELL 1000 C	92206C680	X				9/15/2017	6/6/2018	32,218	27,497					4,721
84 WF ABSOLUTE RETURN FUN	94987W737	X				6/26/2014	9/15/2017	6,100	6,228					-128
85 WF ABSOLUTE RETURN FUN	94987W737	X				6/26/2014	6/6/2018	7,000	7,128					-128
86 WESTERN ASSET CORE PLU	957663503	X				6/28/2016	7/13/2017	55,300	55,441					-141
87 WESTERN ASSET CORE PLU	957663503	X				6/28/2016	9/15/2017	20,000	19,749					251
88 WESTERN ASSET CORE PLU	957663503	X				6/28/2016	6/6/2018	21,700	22,679					-979
89 SPDR DJ WILSHIRE INTL REA	78463X863	X				6/28/2016	7/13/2017	18,838	20,105					-1,267
90 SPDR DOW JONES REIT ETF	78464A607	X				9/25/2008	7/13/2017	109,589	79,382					30,207
91 T ROWE PR OM US S&P 500	87283A102	X				8/22/2014	6/6/2018	5,400	3,618					1,782

Part I, Line 16a (990-PF) - Legal Fees

		2,345	0	0	2,345
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ATTORNEY FEES	2,345			2,345

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		80,557	40,278	0	40,279
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	INVESTMENT MANAGEMENT FEES	80,557	40,278		40,279

Part I, Line 18 (990-PF) - Taxes

		20,921	4,411	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,411	4,411		
2	ESTIMATED EXCISE PAYMENTS	16,510			

Part I, Line 23 (990-PF) - Other Expenses

		61	0	0	61
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	61	0		61

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	19,754,533
2	DFA LARGE CAP VALUE FD-I		0	2,213,242	2,310,227
3	VANGUARD BD INDEX TOTAL BD MKT ET		0	1,063,937	1,011,256
4	ISHARES TR MSCI SMALL CAP INDEX ETF		0	397,782	395,889
5	JANUS PERKINS SMALL CAP VALUE-I		0	326,758	387,485
6	PIMCO INCOME-I		0	835,009	811,325
7	DOUBLELINE TOTAL RETURN BD-I		0	580,421	550,317
8	DFA INTL CORE EQUITY-I		0	1,349,099	1,596,175
9	EATON VANCE ATLANTA CAP SMID-CAP-I		0	623,813	889,647
10	VANGUARD INSTL INDEX-I		0	2,095,015	3,231,795
11	WFA ABSOLUTE RETURN FUND-INS		0	575,402	571,819
12	JOHCM INTERNATIONAL SEL-I		0	799,499	831,549
13	BLACKSTONE ALT MULTI-STRAT-I		0	717,361	740,055
14	WESTERN ASSET CORE PLUS BD-I		0	1,886,398	1,813,234
15	AQR EQUITY MARKET NEUTRAL-R6		0	756,098	699,603
16	VANGUARD RUSSELL 1000 GROWTH ETF		0	2,302,706	2,647,095
17	T ROWE PRICE EMERG MKT ST-I		0	849,949	816,167
18	T ROWE PR QM US S/C GR EQ-I		0	306,657	450,895

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	916
2	Federal Excise Tax Refund	2	19,945
3	Total	3	20,861

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	9,818
2	Total	2	9,818

174,126

Long Term CG Distributions	174,126
Short Term CG Distributions	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week AS REQ'D	Compensation	Benefits	Expense Account
1	DR G BROOK MAGRUDER, SR		200 S ORANGE AVE SOAB-10	ORLANDO	FL	32801		TRUSTEE	0	0		
2	DR SCOTT GREENWOOD, MD		200 S ORANGE AVE SOAB-10	ORLANDO	FL	32801		PRESIDENT	AS REQ'D	0		
3	DR ALLEN K. HOLCOMB, MD		200 S ORANGE AVE SOAB-10	ORLANDO	FL	32801		VICE PRESIDENT	AS REQ'D	0		
4	ROBERT N BLACKFORD ESQ		200 S ORANGE AVE SOAB-10	ORLANDO	FL	32801		TRUSTEE	AS REQ'D	0		
5	LEON H. HANDLY, ESO		200 S ORANGE AVE SOAB-10	ORLANDO	FL	32801		SECRETARY / TREASURER	AS REQ'D	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	13,920
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	12/13/2017	3	6,308
4 Third quarter estimated tax payment	3/14/2018	4	10,202
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	30,430

Part VIII, Line 3 (990-PF) - Highest-Paid Independent Contractors for Professional Services

Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
1.	Name <u>SUNTRUST BANK</u> Street <u>200 S ORANGE AVE, SOAB-10</u> City <u>ORLANDO</u> ST <u>FL</u> ZIP <u>32801</u> Check if Business ☒ Foreign Country ☐	INVESTMENT MANAGER	80,557
2.	Name _____ Street _____ City _____ ST _____ ZIP _____ Check if Business ☐ Foreign Country ☐	Explanation	
3.	Name _____ Street _____ City _____ ST _____ ZIP _____ Check if Business ☐ Foreign Country ☐	Explanation	
4.	Name _____ Street _____ City _____ ST _____ ZIP _____ Check if Business ☐ Foreign Country ☐	Explanation	
5.	Name _____ Street _____ City _____ ST _____ ZIP _____ Check if Business ☐ Foreign Country ☐	Explanation	

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	782,856
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	782,856