

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2017 or tax year beginning JUL 1, 2017 and ending JUN 30, 2018

Name of foundation: BELOCO FOUNDATION, INC. SYNOVUS TRUST COMPANY, N.A. A Employer identification number: 58-6065378. B Telephone number: (706) 571-6040. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$22,073,680. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

SCANNED FEB 27 2019 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing		322,896.	308,594.	308,594.	
	2 Savings and temporary cash investments		178,516.	498,321.	498,321.	
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations STMT 7		262,675.	322,979.	314,373.	
	b Investments - corporate stock STMT 8		11,070,205.	12,184,617.	16,511,193.	
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 9			4,478,594.	4,416,582.	4,441,199.	
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ <u>PREPAID EXCISE TAXE</u> )			7,955.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			16,320,841.	17,731,093.	22,073,680.	
17 Accounts payable and accrued expenses						
18 Grants payable						
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶ )		20,114.	6,944.			
23 Total liabilities (add lines 17 through 22)		20,114.	6,944.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds		16,300,727.	17,724,149.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds		0.	0.			
30 Total net assets or fund balances		16,300,727.	17,724,149.			
31 Total liabilities and net assets/fund balances		16,320,841.	17,731,093.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,300,727.
2 Enter amount from Part I, line 27a	2	1,516,427.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	17,817,154.
5 Decreases not included in line 2 (itemize) ▶ <u>ADJUST CARRYING VALUE OF INVESTMENTS</u>	5	93,005.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,724,149.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	7,848,603.	6,341,518.	1,507,085.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			1,507,085.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,507,085.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	848,134.	18,701,830.	.045350
2015	817,089.	17,034,880.	.047966
2014	692,570.	16,793,926.	.041239
2013	567,587.	15,342,715.	.036994
2012	631,413.	14,114,939.	.044734

2 Total of line 1, column (d)	2	.216283
3 Average distribution ratio for the 5 year base period divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.043257
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	21,287,667.
5 Multiply line 4 by line 3	5	920,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,556.
7 Add lines 5 and 6	7	937,397.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	912,356.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	33,112.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	33,112.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	33,112.
6	Credits/Payments.		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	26,500.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	26,500.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,612.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 12

Part VII A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address **N/A**

14 The books are in care of **ELIZABETH T. CORN** Telephone no **(706) 571-6040**  
 Located at **P.O. BOX 23024, COLUMBUS, GA** ZIP+4 **31902**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
11		X
12		X
13	X	
15		
16		X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6c, Part XIII) for tax year(s) beginning before 2017?  Yes  No  
 If "Yes," list the years **N/A**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) **N/A**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here **N/A**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) **N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

**Part VII B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services If none, enter "NONE "

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1: MORGAN STANLEY - 3280 PEACHTREE RD NE SUITE 1900, ATLANTA, GA 30305; INVESTMENT SERVICES; 189,961.

Total number of others receiving over \$50,000 for professional services 0

Part IX A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1: 1 N/A

Part IX B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1: 1 N/A

Total. Add lines 1 through 3 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	20,859,289.
b	Average of monthly cash balances	1b	752,556.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	21,611,845.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,611,845.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	324,178.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,287,667.
6	Minimum investment return Enter 5% of line 5	6	1,064,383.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,064,383.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	33,112.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	33,112.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,031,271.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,031,271.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,031,271.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	912,356.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	912,356.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	912,356.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,031,271.
2 Undistributed income if any, as of the end of 2017				
a Enter amount for 2016 only			892,191.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 912,356.				
a Applied to 2016, but not more than line 2a			892,191.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				20,165.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,011,106.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ...  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**ELIZABETH T. CORN**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

**ELIZABETH T. CORN, (706)571-6040  
P.O. BOX 23024, COLUMBUS, GA 31902**

b The form in which applications should be submitted and information and materials they should include

**WRITTEN TO INCLUDE THE PURPOSE OF UTILIZATION**

c Any submission deadlines

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ANDREW COLLEGE, CUTHBERT, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
CANNONBALL KIDS CANCER FOUNDATION, ORLANDO, FL	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
CHILDREN'S HEALTHCARE OF ATLANTA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	10,000.
EASTER SEALS OF WEST GEORGIA, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
<b>Total</b>			<b>SEE CONTINUATION SHEET(S)</b>	<b>894,641.</b>
<b>b Approved for future payment</b>				
ANDREW COLLEGE, CUTHBERT, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
CHILDREN'S HEALTHCARE OF ATLANTA, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
EPWORTH BY THE SEA, ST. SIMONS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
<b>Total</b>			<b>SEE CONTINUATION SHEET(S)</b>	<b>1,000,000.</b>



Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with columns Yes and No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No (X)

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Elizabeth Ogje, Date: 11-13-18, Title: Chair. May the IRS discuss this return with the preparer shown below? See instr. Yes (X) No

Paid Preparer Use Only Print/Type preparer's name: S. SCOTT VOYNICH, CPA. Preparer's signature: [Signature], Date: 11/8/18. Check self-employed. Firm's name: ROBINSON, GRIMES & COMPANY, P.C. Firm's EIN: 58-1374304. Firm's address: P.O. BOX 4299, COLUMBUS, GA 31914. Phone no: 706-324-5435. PTIN: P00014238

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
c 735 SHS COCA COLA CO		08/15/80	08/04/17
d PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
f PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
g PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
h PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
i PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
j PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
k 974 SHS GUGGENHEIMBULLETSHARES HY2017		03/01/17	11/10/17
l PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
m PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
n 7,307 SHS GUGGENHEIMBULLETSHR 2017 CBE		VARIOUS	12/29/17
o 6,789 SHS GUGGENHEIM BLT 2017 HY CORP BD		03/01/17	12/29/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 211,513.		181,921.	29,592.
b 139,548.		152,621.	<13,073.>
c 33,468.		224.	33,244.
d 313,187.		211,796.	101,391.
e 74,500.		75,405.	<905.>
f 440,252.		322,607.	117,645.
g 117,271.		111,568.	5,703.
h 293,861.		213,436.	80,425.
i 44,924.		40,450.	4,474.
j 304,381.		268,791.	35,590.
k 25,012.		25,088.	<76.>
l 213,972.		131,574.	82,398.
m 37,726.		36,850.	876.
n 165,350.		165,122.	228.
o 174,633.		174,867.	<234.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (i)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			29,592.
b			<13,073.>
c			33,244.
d			101,391.
e			<905.>
f			117,645.
g			5,703.
h			80,425.
i			4,474.
j			35,590.
k			<76.>
l			82,398.
m			876.
n			228.
o			<234.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

BELOCO FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
e PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
f PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
g PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
h PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
i PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
j PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
k PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
l PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
m PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
n PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
o PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 178,142.		113,071.	65,071.
b 139,590.		138,330.	1,260.
c 512,827.		356,632.	156,195.
d 155,632.		149,976.	5,656.
e 218,133.		147,894.	70,239.
f 99,059.		94,286.	4,773.
g 814,298.		456,103.	358,195.
h 231,089.		207,397.	23,692.
i 121,019.		96,650.	24,369.
j 230,950.		243,582.	<12,632.>
k 1,012,369.		1,028,958.	<16,589.>
l 646,406.		447,183.	199,223.
m 390,986.		363,664.	27,322.
n 300,986.		188,721.	112,265.
o 207,519.		196,751.	10,768.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			65,071.
b			1,260.
c			156,195.
d			5,656.
e			70,239.
f			4,773.
g			358,195.
h			23,692.
i			24,369.
j			<12,632.>
k			<16,589.>
l			199,223.
m			27,322.
n			112,265.
o			10,768.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,507,085.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
EPWORTH BY THE SEA, ST. SIMONS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
HISTORIC WESTVILLE, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
HOPE HARBOUR, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
MEDICAL COLLEGE OF GEORGIA, AUGUSTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	250,000.
MERCYMED OF COLUMBUS, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
NATIONAL INFANTRY FOUNDATION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	25,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS, ATLANTA, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	2,450.
UNIVERSITY OF GEORGIA, ATHENS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	50,000.
VALLEY RESCUE MISSION, COLUMBUS, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	32,191.
WESLEYAN COLLEGE, MACON, GA	N/A	PUBLIC CHARITY	GENERAL USE OF DONEE	150,000.
<b>Total from continuation sheets</b>				<b>684,641.</b>



**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information

OMB No 1545-0047

**2017**

Name of the organization

Employer identification number

BELOCO FOUNDATION, INC.

58-6065378

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990 PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization <b>BELOCO FOUNDATION, INC.</b>	Employer identification number <b>58-6065378</b>
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>BRADLEY-TURNER FOUNDATION, INC.</u>  <u>P.O. BOX 140</u>  <u>COLUMBUS, GA 31902</u>	\$ <u>133,927.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	<u>CHARITABLE LEAD ANNUITY TRUST UWO</u> <u>LOVICK P. CORN</u>  <u>P.O. BOX 140</u>  <u>COLUMBUS, GA 31902</u>	\$ <u>804,011.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization <b>BELOCO FOUNDATION, INC.</b>	Employer identification number <b>58-6065378</b>
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**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	743 SHS COCA COLA CO _____ _____ _____	\$ 33,439.	10/18/17
1	733 SHS COCA COLA CO _____ _____ _____	\$ 34,169.	12/20/17
1	767 SHS COCA COLA CO _____ _____ _____	\$ 33,157.	03/20/17
1	768 SHS COCA COLA CO _____ _____ _____	\$ 33,162.	06/21/17
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>BELOCO FOUNDATION, INC.</b>	Employer identification number <b>58-6065378</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

<b>(e) Transfer of gift</b>	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	14,893.	14,893.	
TOTAL TO PART I, LINE 3	14,893.	14,893.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	395,554.	0.	395,554.	395,554.	
TO PART I, LINE 4	395,554.	0.	395,554.	395,554.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING FEES	54,950.	43,960.		10,990.
TO FORM 990-PF, PG 1, LN 16B	54,950.	43,960.		10,990.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	189,961.	189,961.		0.
TO FORM 990-PF, PG 1, LN 16C	189,961.	189,961.		0.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	16,755.	16,755.		0.
PAYROLL TAXES	459.	0.		459.
FEDERAL EXCISE TAXES	33,112.	0.		0.
TO FORM 990-PF, PG 1, LN 18	50,326.	16,755.		459.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CORPORATE FILING FEE	30.	0.		30.
BANK CHARGES	18.	0.		18.
MISCELLANEOUS	11,452.	11,234.		218.
TO FORM 990-PF, PG 1, LN 23	11,500.	11,234.		266.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066757-317 GOVERNMENT SECURITIES (SEE ATTACHMENT "5")	X		322,979.	314,373.
TOTAL U.S. GOVERNMENT OBLIGATIONS			322,979.	314,373.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			322,979.	314,373.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066009-317 COMMON STOCKS (SEE ATTACHMENT "1")	43,191.	1,250,774.
MORGAN STANLEY A/C #308-066757-317 COMMON STOCKS (SEE ATTACHMENT "3")	12,141,426.	15,260,419.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,184,617.	16,511,193.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY A/C #308-066444-317 MUTUAL FUNDS (SEE ATTACHMENT "2')	FMV	2,553,124.	2,569,851.
MORGAN STANLEY A/C #308-066757-317 CORPORATE FIXED INCOME (SEE ATT. "4")	FMV	229,496.	224,726.
MORGAN STANLEY A/C #308-066757-317 MUTUAL FUNDS (SEE ATTACHMENT "6")	FMV	1,533,503.	1,519,706.
NORTH HAVEN ENERGY CAPITAL FUND NON-U.S. WEALTH MANAGEMENT FEEDER L.P.	FMV	49,729.	80,855.
BRIDGE SENIORS II INTERNATIONAL FUND	FMV	50,730.	46,061.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,416,582.	4,441,199.

## FORM 990-PF

## OTHER ASSETS

## STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAXES	7,955.	0.	0.
TO FORM 990-PF, PART II, LINE 15	7,955.	0.	0.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 11

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

WITHHELD PAYROLL TAXES

245.

217.

ACCRUED PAYROLL TAXES

115.

115.

EXCISE TAXES PAYABLE

19,754.

6,612.

TOTAL TO FORM 990-PF, PART II, LINE 22

20,114.

6,944.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS  
PART VII-A, LINE 10

STATEMENT 12

NAME OF CONTRIBUTOR

ADDRESS

BRADLEY-TURNER FOUNDATION, INC.

P.O. BOX 140  
COLUMBUS, GA 31902

CHARITABLE LEAD ANNUITY TRUST UWO  
LOVICK P. CORN

P.O. BOX 140  
COLUMBUS, GA 31902

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE	
			BEN PLAN CONTRIB	EXPENSE ACCOUNT
ELIZABETH C. OGIE P.O. BOX 140 COLUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
ELIZABETH T. CORN P.O. BOX 140 COLUMBUS, GA 31902	CO-CHAIRMAN 0.00	0.	0.	0.
KATE WILSON P.O. BOX 140 COLUMBUS, GA 31902	SECRETARY/TREASURER 0.00	0.	0.	0.
SUSAN C. WAINWRIGHT P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
ABBY C. IRBY P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
GILBERT B. MILLER P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
PHYLLIS WAGNER P.O. BOX 140 COLUMBUS, GA 31902	ADMINISTRATOR 40.00	0.	0.	0.
SARAH WATKINS P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.
WILDS OGIE P.O. BOX 140 COLUMBUS, GA 31902	TREASURER 0.00	0.	0.	0.
FANE FOSTER P.O. BOX 140 COLUMBUS, GA 31902	TRUSTEE 0.00	0.	0.	0.

BELOCO FOUNDATION, INC.

58-6065378

PIERCE MILLER  
P.O. BOX 140  
COLUMBUS, GA 31902

TRUSTEE  
0.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.