

Form 990-PF

Department of the Treasury
Internal Revenue ServiceEXTENDED TO MAY 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

JUL 1, 2017

, and ending

JUN 30, 2018

1806

Name of foundation

THE ZABAN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

3475 LENOX ROAD N.E.

Room/suite

950

City or town, state or province, country, and ZIP or foreign postal code

ATLANTA, GA 30326

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

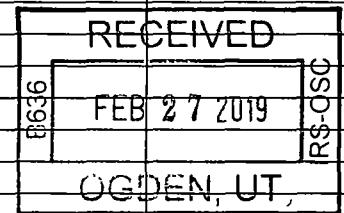
H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method. Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

► \$ 11,119,279. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	444.	444.		STATEMENT 1
4	Dividends and interest from securities	243,242.	243,242.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	255,475.			
b	Gross sales price for all assets on line 6a	2,372,443.			
7	Capital gain net income (from Part IV, line 2)		255,475.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	499,161.	499,161.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees	51,923.	51,923.		0.
17	Interest				
18	Taxes	3,114.	3,114.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	41.	0.		41.
24	Total operating and administrative expenses Add lines 13 through 23	55,078.	55,037.		41.
25	Contributions, gifts, grants paid	322,400.			322,400.
26	Total expenses and disbursements Add lines 24 and 25	377,478.	55,037.		322,441.
27	Subtract line 26 from line 12:	121,683.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		444,124.		
c	Adjusted net income (if negative, enter -0-)			N/A	



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Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		168,141.	346,144.	346,144.
	2 Savings and temporary cash investments		389,119.	579,671.	579,671.
Assets	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	5,901,753.	5,922,112.	7,866,277.
	c Investments - corporate bonds	STMT 7	2,628,924.	2,362,151.	2,326,495.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
Liabilities	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►	STATEMENT 8)	1,150.	692.	692.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,089,087.	9,210,770.	11,119,279.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		9,089,087.	9,210,770.	9,210,770.
	30 Total net assets or fund balances		9,089,087.	9,210,770.	9,210,770.
	31 Total liabilities and net assets/fund balances		9,089,087.	9,210,770.	9,210,770.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,089,087.
2 Enter amount from Part I, line 27a	2	121,683.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	9,210,770.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,210,770.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e	2,372,443.	2,099,336.	255,475.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			255,475.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	255,475.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	363,170.	9,650,778.	.037631
2015	502,926.	9,523,615.	.052808
2014	515,958.	10,174,471.	.050711
2013	488,263.	9,954,185.	.049051
2012	447,528.	9,540,421.	.046909

2 Total of line 1, column (d)

2 .237110

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .047422

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 10,616,004.

5 Multiply line 4 by line 3

5 503,432.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4,441.

7 Add lines 5 and 6

7 507,873.

8 Enter qualifying distributions from Part XII, line 4

8 322,441.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:	
a	2017 estimated tax payments and 2016 overpayment credited to 2017
b	Exempt foreign organizations - tax withheld at source
c	Tax paid with application for extension of time to file (Form 8868)
d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► 9,153. Refunded ► 0.

Part VII-A Statements Regarding Activities

1a	Yes	No
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► <u>GA</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>STEPHEN M. BERMAN</u> Located at ► <u>3475 LENOX RD. N.E., SUITE 950, ATLANTA, GA</u>	Telephone no. ► <u>404-262-2181</u>	ZIP+4 ► <u>30326</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c X	
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a X	
	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here N/A ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ►

0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 10,104,945.
b	Average of monthly cash balances	1b 671,803.
c	Fair market value of all other assets	1c 921.
d	Total (add lines 1a, b, and c)	1d 10,777,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 10,777,669.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 161,665.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 10,616,004.
6	Minimum investment return Enter 5% of line 5	6 530,800.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 530,800.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 8,882.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 8,882.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 521,918.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 521,918.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 521,918.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 322,441.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 322,441.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6 322,441.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				521,918.
2 Undistributed income, if any, as of the end of 2017			94,491.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 322,441.			94,491.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2017 distributable amount				227,950.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				293,968.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
STATEMENT C	N/A	PUBLIC		322,400.
Total			► 3a	322,400.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	444.
4 Dividends and interest from securities			14	243,242.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	255,475.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	499,161.	0.
13 Total Add line 12, columns (b), (d), and (e)			13	499,161.
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

THE ZABAN FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
58-6034590 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT D-1			P	VARIOUS	06/30/18
b STATEMENT D-2			P	VARIOUS	06/30/18
c STATEMENT D-3			P	VARIOUS	06/30/18
d STATEMENT D-4			P	VARIOUS	06/30/18
e BASIS ADJ. FOR SALE OF GOLDMAN SACHS-STMT. D-4				02/16/10	09/01/17
f BASIS ADJ. FOR SALE OF JEFFERIES GROUP -STMT. D-4				05/25/16	04/13/18
g BASIS ADJ. FOR SALE OF ANHEUSER-BUSCH-STMT. D-4				04/20/16	04/23/18
h BASIS ADJ. FOR SALE OF BRINKER INTL-STMT. D-4				03/15/17	05/15/18
i BASIS ADJ. FOR SALE OF EATON CORP-STMT. D-4				09/04/09	05/15/18
j STATEMENT D-1 - WASH SALE - SNAP-ON INC.				VARIOUS	03/22/18
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 533,449.		443,255.			90,194.
b 615,681.		593,766.			21,915.
c 673,313.		512,315.			160,998.
d 550,000.		550,000.			0.
e					-7,591.
f					-2,035.
g					-1,389.
h					-246.
i					-6,431.
j					60.
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					90,194.
b					21,915.
c					160,998.
d					0.
e					-7,591.
f					-2,035.
g					-1,389.
h					-246.
i					-6,431.
j					60.
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		255,475.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SUNTRUST BANK	444.	444.	
TOTAL TO PART I, LINE 3	444.	444.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LESS: ACC'D INT.					
PAID (MS #031701)	-1,150..	0.	-1,150.	-1,150.	
MORGAN STANLEY - INT. & DIV. (#028948)	6,182.	0.	6,182.	6,182.	
MORGAN STANLEY - INT. & DIV. (#031697)	76,943.	0.	76,943.	76,943.	
MORGAN STANLEY - INT. & DIV. (#031698)	25,033.	0.	25,033.	25,033.	
MORGAN STANLEY - INT. & DIV. (#031699)	6,452.	0.	6,452.	6,452.	
MORGAN STANLEY - INT. & DIV. (#031701)	129,175.	0.	129,175.	129,175.	
MORGAN STANLEY - INT. & DIV. (#034119)	607.	0.	607.	607.	
TO PART I, LINE 4	243,242.	0.	243,242.	243,242.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	51,923.	51,923.		0.
TO FORM 990-PF, PG 1, LN 16C	51,923.	51,923.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	3,114.	3,114.		0.
TO FORM 990-PF, PG 1, LN 18	3,114.	3,114.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	41.	0.		41.
TO FORM 990-PF, PG 1, LN 23	41.	0.		41.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY - SEE STATEMENT A.8948	987,736.	1,302,276.
MORGAN STANLEY - SEE STATEMENT A.1697	2,210,380.	2,619,094.
MORGAN STANLEY - SEE STATEMENT A.1698	2,154,128.	3,567,161.
BANK OF AMERICA CORP	434,811.	267,805.
BANK OF AMERICA CORP - DONATED SHARES	135,057.	109,941.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,922,112.	7,866,277.

THE ZABAN FOUNDATION, INC.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7	
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MORGAN STANLEY - SEE STATEMENT A.1701	2,362,151.	2,326,495.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,362,151.	2,326,495.		
FORM 990-PF	OTHER ASSETS	STATEMENT	8	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
ACCRUED PURCHASE INTEREST	1,150.	692.	692.	
TO FORM 990-PF, PART II, LINE 15	1,150.	692.	692.	
FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT	
JUDY ZABAN 2660 PEACHTREE ROAD, N.W., 40-F ATLANTA, GA 30305	CHAIRPERSON/TREASURER 1.00	0.	0.	0.
STEPHEN M. BERMAN 3475 LENOX ROAD, N.E., SUITE 950 ATLANTA, GA 30326	SECRETARY 0.50	0.	0.	0.
CAROL Z. COOPER 2000 WEST PACES FERRY ROAD ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
LAURA Z. DINERMAN 129 TAFT DRIVE SARASOTA, FL 34236	DIRECTOR 1.00	0.	0.	0.
SARA Z. FRANCO 645 WIDGEON LANE ATLANTA, GA 30327	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

6/30/2018

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	Relationship	Status	Purpose	Contributions
ACLU - Foundation (Georgia)	N/A	Public	Civic - annual giving	2,000 00
Alliance Theatre	N/A	Public	Annual Fund/civic	2,500 00
American Jewish Committee	N/A	Public	Annual Fund/civic	5,000 00
Anti-Defamation League	N/A	Public	Annual Gifting/civic	10,000 00
Atlanta Botanical Garden	N/A	Public	Annual Gifting/civic	1,500 00
Atlanta Food Bank	N/A	Public	Annual Gifting/civic	3,000 00
Atlanta Group Home	N/A	Public	Annual Fund/civic	1,000 00
Atlanta History Center	N/A	Public	Civic-annual donations	1,000 00
Atlanta Jewish Film Festival	N/A	Public	Civic - general funds	10,000 00
Atlanta Symphony Orchestra	N/A	Public	Civic - annual gift	2,000 00
Camp Twin Lakes	N/A	Public	Civic - donation to general funds	1,000 00
Children's Healthcare of Atlanta	N/A	Public	Medical - general funds	1,000 00
Creating Connected Communities	N/A	Public	Civic - annual gift	5,000 00
Creating Connected Communities	N/A	Public	Civic - Challenge grant	5,000 00
Crohns & Colitis Foundation	N/A	Public	Medical - additional annual gift	2,000 00
Crohn's & Colitis Foundation	N/A	Public	Medical - annual gift	1,000 00
Davis Academy	N/A	Public	Educational - annual gift	7,200 00
Friends of IDF	N/A	Public	Civic - annual gift	1,000 00
Georgia Aquarium	N/A	Public	Civic - Annual pledge	2,500 00
Hadassah	N/A	Public	Civic - annual gift	1,000 00
High Museum of Art	N/A	Public	Annual giving program	1,000 00
Hillels of Georgia	N/A	Public	Civic - annual gift	1,000 00
Jewish Community Center - Chabad of Aspen	N/A	Public	Civic - annual gift	2,000 00
Jewish Educational Loan Fund	N/A	Public	Civic - annual gift	1,000 00
Jewish Educational Loan Fund	N/A	Public	Civic -gift for general funding	5,000 00

STATEMENT C

6/30/2018

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	Relationship	Status	Purpose	Contributions
Jewish Family and Career Services	N/A	Public	Civic - general funds	10,000 00
Jewish Family and Career Services	N/A	Public	Capital Campaign	23,000 00
Jewish Family and Career Services	N/A	Public	Civic - additional annual gift	2,000 00
Jewish Federation of Greater Atlanta	N/A	Public	Annual Pledge	100,000 00
Jewish Federation of Greater Atlanta	N/A	Public	Innovation Campaign	10,000 00
Jewish Federation of Greater Atlanta	N/A	Public	Jewish women's Fund of Atlanta	10,000 00
KIND, Inc	N/A	Public	Annual gifting program	2,000 00
LifeLine for the Old	N/A	Public	Civic -annual funding	1,000 00
Marcus Autism Center	N/A	Public	Civic -annual funding	1,000 00
Marcus Jewish Community Center	N/A	Public	Civic - annual giving	20,000 00
Marcus Jewish Community Center	N/A	Public	Maccabi Games	10,000 00
Nuci Phillips Memorial Foundation	N/A	Public	Annual gift	2,000 00
Our House	N/A	Public	Annual gift	2,500 00
Path Foundation	N/A	Public	Civic-annual donations	4,000 00
Polaris Project	N/A	Public	Civic - general funds	2,000 00
RAICES	N/A	Public	Civic - general funds	1,000 00
Red Cross Atlanta	N/A	Public	Civic-annual donations	2,500 00
Releash Atlanta	N/A	Public	Civic-annual donations	1,000 00
Senior Citizens Services	N/A	Public	Civic-annual donations	1,000 00
Tahirth Justice Center	N/A	Public	Civic-annual donations	1,000 00
The Epstein School	N/A	Public	Civic-annual donations	3,600 00
The Epstein School	N/A	Public	Educational - donation to general funds	1,000 00
The Shepherd Spinal Center	N/A	Public	Civic-annual donations	2,000 00
The Weber School	N/A	Public	Educational - donation to general funds	3,600 00
United Way of Atlanta	N/A	Public	Civic-annual donations	5,000.00

STATEMENT C

THE ZABAN FOUNDATION, INC.

58-6034590

6/30/2018

FORM 990-PF	CHARITABLE CONTRIBUTIONS			STATEMENT C
Description	Relationship	Status	Purpose	Contributions
Weinstein Hospice	N/A	Public	Medical - annual gift	2,000 00
William Breman Heritage Museum	N/A	Public	Civic-annual donations	2,500 00
William Breman Jewish Home	N/A	Public	Annual giving	5,000 00
Woodruff Arts Center	N/A	Public	Civic-annual donations	1,000 00
Zaban Couples Center	N/A	Public	Civic-annual donations	16,000 00
Total Contributions				322,400 00

STATEMENT C