Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017 , and ending 06-30-2018

Name of foundation
JANE H & WILLIAM D YOUNG FOUNDATION

A Employer identification number
58-2021302

Number and street (or P O box number if mail is not delivered to street address) Room/suite
615 STONEHILL DRIVE SW

B Telephone number (see instructions)
(404) 352-1041

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30336

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 9,300,381

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	33,886	33,886		
	4	Dividends and interest from securities	124,822	124,822		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-10,181			
	b	Gross sales price for all assets on line 6a 487,855				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	75	75		
	12	**Total.** Add lines 1 through 11	148,602	158,783		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,385	692		693
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15,381	1,595		13,786
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,240	3,392		848
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,006	5,679		15,327
	25	Contributions, gifts, grants paid	539,689			539,689
	26	**Total expenses and disbursements.** Add lines 24 and 25	560,695	5,679		555,016
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-412,093			
	b	**Net investment income** (if negative, enter -0-)		153,104		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	616,404	2,934,389	2,934,389
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	3,097,094	0	0
	b	Investments—corporate stock (attach schedule)	3,430,232	3,776,873	5,330,092
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 1,035,900			
		Less accumulated depreciation (attach schedule) ▶	1,035,900	1,035,900	1,035,900
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,179,630	7,747,162	9,300,381
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	8,179,630	7,747,162	
	30	**Total net assets or fund balances** (see instructions)	8,179,630	7,747,162	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,179,630	7,747,162	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,179,630
2	Enter amount from Part I, line 27a	2	-412,093
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,767,537
5	Decreases not included in line 2 (itemize) ▶	5	20,375
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,747,162

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-10,181
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	587,527	9,004,403	0 065249
2015	615,158	9,098,701	0 067609
2014	532,601	9,516,285	0 055967
2013	543,639	9,637,699	0 056408
2012	466,403	9,118,614	0 051148

2	**Total** of line 1, column (d)	2	0 296381
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059276
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,152,681
5	Multiply line 4 by line 3	5	542,534
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,531
7	Add lines 5 and 6	7	544,065
8	Enter qualifying distributions from Part XII, line 4	8	555,016

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,531
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,531
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,531
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 1,040		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments Add lines 6a through 6d.	7	1,990
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	459
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 459 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STEPHEN T YOUNG Telephone no ▶(404) 352-1041

Located at ▶615 STONEHILL DR SW ATLANTA GA ZIP+4 ▶30336

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE H YOUNG 2774 ANDREWS DR NW APT 15 ATLANTA, GA 30305	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	6,796,225
b	Average of monthly cash balances.		1b	1,459,937
c	Fair market value of all other assets (see instructions).		1c	1,035,900
d	**Total** (add lines 1a, b, and c).		1d	9,292,062
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	9,292,062
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	139,381
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,152,681
6	**Minimum investment return.** Enter 5% of line 5.		6	457,634

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	457,634
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 1,531		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,531
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	456,103
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	456,103
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	456,103

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	555,016
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	555,016
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,531
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	553,485

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				456,103
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 11,610				
b From 2013. 63,306				
c From 2014. 58,589				
d From 2015. 162,119				
e From 2016. 139,313				
f **Total** of lines 3a through e.	434,937			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 555,016				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				456,103
e Remaining amount distributed out of corpus	98,913			
5 Excess distributions carryover applied to 2017 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	533,850			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	11,610			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	522,240			
10 Analysis of line 9				
a Excess from 2013. . . . 63,306				
b Excess from 2014. . . . 58,589				
c Excess from 2015. . . . 162,119				
d Excess from 2016. . . . 139,313				
e Excess from 2017. . . . 98,913				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				539,689
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,886	
4 Dividends and interest from securities			14	124,822	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	75	
8 Gain or (loss) from sales of assets other than inventory			18	-10,181	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		148,602	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 148,602

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2019-01-26 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
IAN M WALLER		2019-01-26		P00751191
Firm's name ▶ NICHOLS CAULEY & ASSOCIATES LLC				Firm's EIN ▶58-2475857
Firm's address ▶ 3550 ENGINEERING DRIVE SUITE 250 PEACHTREE CORNERS, GA 30092				Phone no (404) 214-1301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CONOCOPHILLJPS		2017-05-15	2017-08-07
DUNKIN BRANDS GROUP INC		2017-05-15	2017-08-07
VORNADO REALTY TRUST COM		2017-06-15	2017-08-07
CHEVRON CORP		2017-06-15	2017-09-15
CHEVRON CORP		2017-09-05	2017-09-15
CISCO SYSTEMS INC		2017-06-15	2017-09-15
CISCO SYSTEMS INC		2017-09-05	2017-09-15
NORFOLK SOUTHERN CORP		2017-06-15	2017-09-13
NORFOLK SOUTHERN CORP		2017-09-05	2017-09-13
NORFOLK SOUTHERN CORP		2017-09-08	2017-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
812		819	-7
587		619	-32
872		838	34
1,143		1,066	77
914		872	42
1,232		1,195	37
1,232		1,200	32
633		588	45
506		484	22
380		372	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			-32
			34
			77
			42
			37
			32
			45
			22
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
NUCOR CORPORATION		2017-06-15	2017-09-13
NUCOR CORPORATION		2017-09-05	2017-09-13
EATON CORP PLC		2017-06-15	2017-10-17
EATON CORP PLC		2017-09-05	2017-10-17
PRUDENTIAL FINANCIAL INC		2017-06-15	2017-10-19
PRUDENTIAL FINANCIAL INC		2017-09-05	2017-10-19
WELLS FARGO & CO NEW DEL		2017-06-15	2017-10-19
WELLS FARGO & CO NEW DEL		2017-09-05	2017-10-19
L3 TECHNOLOGIES INC		2017-06-15	2018-01-09
L3 TECHNOLOGIES INC		2017-09-05	2018-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
749		781	-32
803		817	-14
625		610	15
625		567	58
1,094		1,084	10
984		906	78
1,236		1,249	-13
1,344		1,249	95
1,435		1,176	259
1,230		1,090	140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-32
			-14
			15
			58
			10
			78
			-13
			95
			259
			140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
L3 TECHNOLOGIES INC		2018-01-04	2018-01-09
NETAPPINC		2017-09-15	2018-01-09
NETAPPINC		2017-09-21	2018-01-09
MICROCHIP TECHNOLOGY INC		2017-06-15	2018-03-05
MICROCHIP TECHNOLOGY INC		2017-09-05	2018-03-05
MICROCHIP TECHNOLOGY INC		2018-01-04	2018-03-05
MICROCHIP TECHNOLOGY INC		2018-01-31	2018-03-05
PNC FINCL SERVICES GROUP		2017-06-15	2018-03-05
PNC FINCL SERVICES GROUP		2017-09-05	2018-03-05
PNC FINCL SERVICES GROUP		2018-01-04	2018-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,230		1,195	35
2,939		2,006	933
60		42	18
945		815	130
756		687	69
945		924	21
567		574	-7
954		741	213
954		745	209
954		879	75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			35
			933
			18
			130
			69
			21
			-7
			213
			209
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PNC FINCL SERVICES GROUP		2018-01-31	2018-03-05
QUEST DIAGNOSTICS INC		2017-08-07	2018-04-10
QUEST DIAGNOSTICS INC		2017-09-05	2018-04-10
QUEST DIAGNOSTICS INC		2018-01-04	2018-04-10
QUEST DIAGNOSTICS INC		2018-01-31	2018-04-10
EXELON CORPORATION		2017-06-15	2018-05-17
EXELON CORPORATION		2017-09-08	2018-05-17
EXELON CORPORATION		2017-09-21	2018-05-17
EXELON CORPORATION		2018-01-04	2018-05-17
EXELON CORPORATION		2018-01-31	2018-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
318		318	0
892		959	-67
892		966	-74
1,486		1,486	0
594		641	-47
865		808	57
786		761	25
79		74	5
904		896	8
747		729	18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-67
			-74
			0
			-47
			57
			25
			5
			8
			18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LINCOLN NTL CORP IND NPV		2017-06-15	2018-05-17
LINCOLN NTL CORP IND NPV		2017-09-05	2018-05-17
LINCOLN NTL CORP IND NPV		2018-01-04	2018-05-17
LINCOLN NTL CORP IND NPV		2018-01-31	2018-05-17
NEXTERA ENERGY INC SHS		2017-06-15	2018-05-17
NEXTERA ENERGY INC SHS		2017-09-21	2018-05-17
NEXTERA ENERGY INC SHS		2018-01-04	2018-05-17
NEXTERA ENERGY INC SHS		2018-01-31	2018-05-17
PRINCIPAL FINANCIAL GRP		2017-09-15	2018-05-17
PRINCIPAL FINANCIAL GRP		2017-09-21	2018-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,034		1,025	9
965		944	21
896		1,030	-134
552		665	-113
781		708	73
938		880	58
938		913	25
469		467	2
1,905		1,997	-92
60		63	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			21
			-134
			-113
			73
			58
			25
			2
			-92
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRINCIPAL FINANCIAL GRP		2018-01-04	2018-05-17
PRINCIPAL FINANCIAL GRP		2018-01-31	2018-05-17
PAYCHEX INC		2018-01-09	2018-05-17
PAYCHEX INC		2018-01-31	2018-05-17
CONAGRA BRANDS INC		2017-06-15	2017-07-05
BALL CORP COM		2017-06-15	2017-08-07
EOG RESOURCES INC		2017-06-15	2017-08-11
NOBLE ENERGY INC		2017-06-15	2017-08-07
PIONEER NATURAL RES CO		2017-06-15	2017-08-07
PRUDENTIAL FINANCIAL INC		2017-06-15	2017-08-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
774		930	-156
834		960	-126
3,025		3,194	-169
837		890	-53
594		665	-71
492		492	0
708		701	7
663		779	-116
524		641	-117
422		434	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-156
			-126
			-169
			-53
			-71
			0
			7
			-116
			-117
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRUDENTIAL FINANCIAL INC		2017-07-05	2017-08-11
NEWELL BRANDS INC		2017-06-15	2017-09-15
NEWELL BRANDS INC		2017-09-05	2017-09-15
NEWELL BRANDS INC		2017-09-12	2017-09-15
NORFOLK SOUTHERN CORP		2017-06-15	2017-09-01
NUCOR CORPORATION		2017-06-15	2017-09-01
AVERY DENNISON CORP		2017-06-15	2017-10-19
AVERY DENNISON CORP		2017-09-05	2017-10-19
AVERY DENNISON CORP		2017-09-12	2017-10-19
CITIZENS FINL GROUP INC		2017-06-15	2017-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
211		221	-10
561		714	-153
604		676	-72
216		220	-4
729		706	23
666		669	-3
790		688	102
593		566	27
99		95	4
706		702	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-153
			-72
			-4
			23
			-3
			102
			27
			4
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CITIZENS FINL GROUP INC		2017-09-05	2017-10-02
CITIZENS FINL GROUP INC		2017-09-12	2017-10-02
EXPRESS SCRIPTS HLDG CO		2017-06-15	2017-10-24
EXPRESS SCRIPTS HLDG CO		2017-09-05	2017-10-24
EXPRESS SCRIPTS HLDG CO		2017-09-12	2017-10-24
WESTROCK CO SHS		2017-09-01	2017-10-19
WESTROCK CO SHS		2017-09-05	2017-10-19
WESTROCK CO SHS		2017-09-12	2017-10-19
ALEXION PHARMS INC		2017-08-07	2017-12-19
ALEXION PHARMS INC		2017-08-11	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
780		687	93
37		35	2
648		695	-47
589		613	-24
59		63	-4
655		637	18
715		682	33
60		58	2
348		414	-66
232		265	-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			93
			2
			-47
			-24
			-4
			18
			33
			2
			-66
			-33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALEXION PHARMS INC		2017-09-05	2017-12-19
ALEXION PHARMS INC		2017-09-12	2017-12-19
APTIV PLC SHS		2017-08-07	2017-12-19
APTIV PLC SHS		2017-08-11	2017-12-19
APTIV PLC SHS		2017-09-05	2017-12-19
APTIV PLC SHS		2017-09-12	2017-12-19
CELGENE CORP COM		2017-06-15	2017-12-19
CELGENE CORP COM		2017-09-05	2017-12-19
CELGENE CORP COM		2017-09-12	2017-12-19
DELPHI TECHNOLOGIES PLC		2017-08-07	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
464		573	-109
116		142	-26
428		390	38
171		154	17
514		484	30
86		81	5
643		722	-79
321		415	-94
107		141	-34
54		46	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-109
			-26
			38
			17
			30
			5
			-79
			-94
			-34
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DELPHI TECHNOLOGIES PLC		2017-08-11	2017-12-19
DELPHI TECHNOLOGIES PLC		2017-09-05	2017-12-19
L3 TECHNOLOGIES INC		2017-06-15	2017-12-19
L3 TECHNOLOGIES INC		2017-09-05	2017-12-19
REGENERON PHARMACTCLS		2017-09-01	2017-12-19
REGENERON PHARMACTCLS		2017-09-05	2017-12-19
REGENERON PHARMACTCLS		2017-09-12	2017-12-19
EDWARDS LIFESCIENCES CRP		2017-06-15	2018-03-05
EDWARDS LIFESCIENCES CRP		2017-09-05	2018-03-05
EDWARDS LIFESCIENCES CRP		2017-09-12	2018-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54		46	8
108		95	13
773		672	101
966		908	58
386		503	-117
386		491	-105
386		441	-55
818		689	129
682		559	123
136		114	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			13
			101
			58
			-117
			-105
			-55
			129
			123
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EDWARDS LIFESCIENCES CRP		2018-01-04	2018-03-05
EDWARDS LIFESCIENCES CRP		2018-01-31	2018-03-05
HALLIBURTON COMPANY		2017-08-07	2018-03-05
HALLIBURTON COMPANY		2017-09-05	2018-03-05
HALLIBURTON COMPANY		2017-09-12	2018-03-05
HALLIBURTON COMPANY		2018-01-04	2018-03-05
HALLIBURTON COMPANY		2018-01-31	2018-03-05
MICRON TECHNOLOGY INC		2017-06-15	2018-03-02
PNC FINCL SERVICES GROUP		2017-06-15	2018-03-05
PNC FINCL SERVICES GROUP		2017-09-05	2018-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
818		694	124
1,363		1,274	89
509		455	54
648		556	92
46		41	5
324		357	-33
463		539	-76
491		308	183
954		741	213
636		497	139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			124
			89
			54
			92
			5
			-33
			-76
			183
			213
			139

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PNC FINCL SERVICES GROUP		2017-09-12	2018-03-05
PNC FINCL SERVICES GROUP		2018-01-04	2018-03-05
APERGY CORP REG SHS		2017-06-15	2018-05-10
APERGY CORP REG SHS		2017-09-05	2018-05-10
APERGY CORP REG SHS		2017-09-12	2018-05-10
APERGY CORP REG SHS		2018-01-04	2018-05-10
APERGY CORP REG SHS		2018-01-31	2018-05-10
ANADARKO PETE CORP		2018-03-05	2018-05-15
BROADCOM LTD		2017-06-15	2018-05-16
BROADCOM LTD		2017-09-05	2018-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
159		127	32
477		439	38
157		136	21
118		105	13
39		35	4
79		85	-6
196		221	-25
348		296	52
720		713	7
960		992	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			38
			21
			13
			4
			-6
			-25
			52
			7
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BROADCOM LTD		2018-05-15	2018-05-16
BAXTER INTERNTL INC		2017-06-15	2018-05-15
BECTON DICKINSON CO		2017-12-01	2018-05-16
BECTON DICKINSON CO		2018-01-04	2018-05-16
BECTON DICKINSON CO		2018-05-15	2018-05-16
CENTENE CORP		2017-12-19	2018-05-15
CENTENE CORP		2017-12-19	2018-05-16
CENTENE CORP		2018-01-04	2018-05-16
CENTENE CORP		2018-01-31	2018-05-16
CONOCOPHILLIPS		2017-12-19	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,680		1,689	-9
70		58	12
899		886	13
675		661	14
225		225	0
679		606	73
452		404	48
565		518	47
1,130		1,089	41
704		527	177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9
			12
			13
			14
			0
			73
			48
			47
			41
			177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FACEBOOK INC		2017-06-15	2018-05-15
GLOBAL PMTS INC GEORGIA		2017-12-19	2018-05-15
INGERSOLL-RAND PLC		2017-08-07	2018-05-15
JPMORGAN CHASE & CO		2017-06-15	2018-05-15
LAUDER ESTEE COS INC A		2017-10-19	2018-05-15
MORGAN STANLEY		2017-06-15	2018-05-15
MCKESSON CORPORATION COM		2018-03-05	2018-05-16
MCKESSON CORPORATION COM		2018-05-15	2018-05-16
MICRON TECHNOLOGY INC		2017-06-15	2018-05-15
MOHAWK INDUSTRIES INC		2017-08-07	2018-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
551		445	106
800		719	81
268		264	4
340		261	79
852		657	195
55		45	10
2,556		2,577	-21
150		150	0
484		277	207
418		498	-80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			106
			81
			4
			79
			195
			10
			-21
			0
			207
			-80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MOHAWK INDUSTRIES INC		2017-09-05	2018-05-16
MOHAWK INDUSTRIES INC		2018-01-04	2018-05-16
MOHAWK INDUSTRIES INC		2018-05-15	2018-05-16
PVH CORP		2017-09-15	2018-05-15
SALESFORCE COM INC		2017-06-15	2018-05-15
SYNOVUS FINL CORP SHS		2017-06-15	2018-05-15
TJX COS INC NEW		2017-06-15	2018-05-15
TE CONNECTIVITY LTD		2017-06-15	2018-05-15
VISA INC CL A SHRS		2017-06-15	2018-05-15
WSTN DIGITAL CORP DEL		2017-06-15	2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
627		763	-136
627		827	-200
835		838	-3
1,082		897	185
1,025		685	340
216		175	41
513		434	79
285		237	48
916		657	259
332		350	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-136
			-200
			-3
			185
			340
			41
			79
			48
			259
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
U S TREASURY BILL		2017-06-27	2017-09-07
PARKWAY INC		2016-10-14	2017-08-29
U S TREASURY BILL		2017-09-06	2017-11-13
JBG SMITH PROPERTIES REG		2017-06-15	2017-07-19
APPLIED MATERIAL INC		2017-06-15	2017-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,849		99,849	0
13,455		27,460	-14,005
273,630		273,630	0
180		183	-3
614		606	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-14,005
			0
			-3
			8

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1ST LOVE KIDS515 PARK AVE SANDERSVILLE, GA 31082		501(C)(3)	CHARITY	5,300
ATLANTA BOTANICAL GARDEN 1345 PIEDMONT AVE NE ATLANTA, GA 30309		501(C)(3)	CHARITY	1,200
ATLANTA DREAM CENTER 652 ANGIER AVE NE ATLANTA, GA 30308		501(C)(3)	CHARITY	10,000
Total . . . . ▶ 3a				539,689

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704		501(C)(3)	STOCK DONATION 8/1/17BOOK VALUE $57,539 45TO BE USED IN DEVELOPING THE SCHOOL'S ATHLETIC CENTER	50,446
MISSION HEALTH SYSTEMPOBOX 5363 ASHEVILLE, NC 28813		501(C)(3)	CHARITY	5,000
NCCF HCC SCHOLARSHIP FUND 4601 SIX FORKS ROAD SUITE 524 RALEIGH, NC 27609		501(C)(3)	CHARITY	300
Total . . . . ▶ **3a**				539,689

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PAC CAPITAL CAMPAIGN MILLEDGE CENTER STE 100394 SOUTH MILLEDGE AVE ATHENS, GA 30602		501(C)(3)	CHARITY	5,000
PEACHTREE PRESBYTERIAN 3434 ROSWELL ROAD NW ATLANTA, GA 30305		170(B)(1)(A)(I)	CHARITY	274,280
SMOKY MOUNTAIN PREGNANCY CENTER 226 EAST PALMER STREET FRANKLIN, NC 28734		501(C)(3)	CHARITY	25,000
Total . . . . ▶ 3a				539,689

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPECIAL OLYMPICS GA 6046 FINANCIAL DR NORCROSS, GA 30071		501(C)(3)	CHARITY	150
TGEN ONE ARIZONA CTR 400 E VAN BUREN STREET SUITE 850 PHOENIX, AZ 85004		501(C)(3)	CHARITY	25,000
THE HOWARD SCHOOL 1192 FOSTER STREET NW ATLANTA, GA 30318		501(C)(3)	STOCK DONATION 8/16/17BOOK VALUE $114,294TO BE USED FOR THE NEW ACADEMIC BUILDING	101,013
Total . . . . ▶ 3a				539,689

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THORNWELL HOME FOR CHILDREN PO BOX 60 CLINTON, SC 29325		501(C)(3)	CHARITY	10,000
UGAF MILLEDGE CENTER STE 100394 SOUTH MILLEDGE AVE ATHENS, GA 30602		501(C)(3)	CHARITY	25,500
UNITED METHODIST CHILDREN'S HOME 1967 LAKESIDE PARKWAY SUITE 400 TUCKER, GA 30084		501(C)(3)	CHARITY	1,000
Total . . . . ▶ 3a				539,689

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOMEN'S AUX OF PIEDMONT HOSPITAL 1968 PEACHTREE ROAD NW ATLANTA, GA 30309		501(C)(3)	CHARITY	500
Total . . . . ▶ **3a**				539,689

TY 2017 Accounting Fees Schedule

Name: JANE H & WILLIAM D YOUNG FOUNDATION

EIN: 58-2021302

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,385	692		693

TY 2017 Investments Corporate Stock Schedule

Name: JANE H & WILLIAM D YOUNG FOUNDATION

EIN: 58-2021302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH INVESTMENTS	3,776,873	5,330,092

TY 2017 Other Decreases Schedule

Name: JANE H & WILLIAM D YOUNG FOUNDATION

EIN: 58-2021302

Description	Amount
FMV/BOOK VALUE DIFFERENCE IN STOCK DONATION	20,375

TY 2017 Other Expenses Schedule

Name: JANE H & WILLIAM D YOUNG FOUNDATION

EIN: 58-2021302

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	4,240	3,392		848

TY 2017 Other Income Schedule

Name: JANE H & WILLIAM D YOUNG FOUNDATION

EIN: 58-2021302

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CASH IN LIEU	75	75	75

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TY 2017 Taxes Schedule

Name: JANE H & WILLIAM D YOUNG FOUNDATION

EIN: 58-2021302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN DIVIDEND TAX	512	512		0
PROPERTY TAX	13,786	0		13,786
FEDERAL TAX PAYMENT FOR 2016 RETURN	43	43		0
2017 ESTIMATED TAX PAYMENT	1,040	1,040		0