Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to years its not/Form2000E for not rections and the latest information.

ublic. (806)

2017

		s.gov/Form990PF for instr			Open to Public Inspection
	calendar year 2017 or tax year beginning JUL	1, 2017	, and ending	JUN 30, 2018	<u> </u>
Nan	me of foundation			A Employer identification	n number
				{	
	HE TROON FOUNDATION			45-3804868	
	mber and street (of P.O. box number if mail is not delivered to street a	ddress)	Room/suite	B Telephone number	
_1	04 TROON PLACE			336-584-56	45
City	y or town, state or province, country, and ZIP or foreign po	stal code		C If exemption application is p	pending, check here
_E	LON, NC 27244				
G C	Check all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organization	s, check here
	Final return	Amended return		2 Foreign ergen retions m	nations the OER/ took
	Address change	Name change		2 Foreign organizations me check here and attach co	omputation Lest,
H_C	Check type of organization: X Section 501(c)(3) exe	• •	ОΨ	E If private foundation sta	itus was terminated
<u> </u>		ther taxable private founda	tion	under section 507(b)(1)(A), check here
J Fa	air market value of all assets at end of year J Accounting	=	Accrual	F If the foundation is in a	60-month termination
•		er (specify)		under section 507(b)(1)(B), check here \blacktriangleright
ــــــــــــــــــــــــــــــــــــــ	\$ 19,058,426. (Part I, column	n (d) must be on cash basis	S.)		
Pa	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes
7	necessarily equal the amounts in column (a))	expenses per books	income	income	(cash basis only)
+	1 Contributions, gifts, grants, etc., received	4,269,325.		N/A	
	2 Check Inf the foundation is not required to attach Sch. B				<u> </u>
	3 Interest on savings and temporary cash investments	83.	83.		STATEMENT 2
	4 Dividends and interest from securities	396,068.	396,068.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
ø	6a Net gain or (loss) from sale of assets not on line 10	145,986.			STATEMENT 1
Š	b Gross sales price for all 53,364,890.		 		<u> </u>
Revenue	7 Capital gain net income (from Part IV, line 2)		1,009,297.		<u> </u>
Œ	8 Net short-term capital gain				
	9 Income modifications				
	10a and allowances			ļ	<u> </u>
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income		 	<u> </u>	
	12 Total Add lines 1 through 11	4,811,462.	1,405,448.		
	13 Compensation of officers, directors, trustees, etc	0.	<u> </u>	ļ	0.
	14 Other employee salaries and wages			ļ	
v	15 Pension plans, employee benefits			RECE	VED
ses	16a Legal fees				الم الم
ben	b Accounting fees STMT 4	5,975.	0,	SEP 19	2018
Ä	c Other professional fees			SEP 19	
20[영 Administrative Expense	17 Interest	8,940.	8,940.	<u> </u>	<u> </u>
Irat	18 Taxes STMT 5	26,865.	936.	OGDE!	UT O.
isi 🗢	19 Depreciation and depletion				
SE E	20 Occupancy , ,, ., ., ., .,				
Z Z	21 Travel, conferences, and meetings		···		
ලු දි	22 Printing and publications				
্বত্য চু	23 Other expenses STMT 6	109,681.	109,681.		0.
<u>ئة</u> ر	24 Total operating and administrative	ł		1	
	expenses Add lines 13 through 23	151,461.	119,557.		0.
0	25 Contributions, gifts, grants paid	647,530.		ļ	647,530.
쁳	26 Total expenses and disbursements.	Ì			
急	Add lines 24 and 25	798,991.	119,557.		647,530.
SCANNED OCT 2 S Operating and	27 Subtract line 26 from line 12:	Ì		1	1
)	Excess of revenue over expenses and disbursements	4,012,471.	 		
90	b Net investment income (if negative, enter -0-)		<u>1,285,891.</u>		
	C Adjusted net income (if negative, enter -0-)	ľ		N/A	j

Page 2

Pa	+	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
	_	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		428.	428.
- {	2	Savings and temporary cash investments	1,600,004.	966,029.	966,029.
	3	Accounts receivable			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable >			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
1	•	disqualified persons			
1	7				
	•	Less: allowance for doubtful accounts			
		Inventories for sale or use			
Assets	8	· • • • • • • • • • • • • • • • • • • •			
Ass	9	Prepaid expenses and deferred charges	1 000 007	1 542 442	1 400 540
י ר		Investments - U.S. and state government obligations STMT 7	1,823,287.	1,543,443.	1,490,549.
- {		Investments - corporate stock STMT 8	3,612,732.	7,295,800.	7,980,666.
		Investments - corporate bonds STMT 9	1,707,104.	2,769,814.	2,702,182.
1	1	Investments - land, buildings, and equipment basis			
-		Less accumulated depreciation			
- 1	2	,			
1	3	Investments - other STMT 10	5,822,890.	6,002,974.	5,918,572.
1	4	Land, buildings, and equipment: basis			
		Less accumulated depreciation			
		Other assets (describe			
[1	6	Total assets (to be completed by all filers - see the			
\rightarrow	_,	instructions. Also, see page 1, item I)	14,566,017.	18,578,488.	19,058,426.
]1	7	Accounts payable and accrued expenses			
] 1	8	Grants payable			
တ္မ 1	9	Deferred revenue			
Liabilities	0	Loans from officers, directors, trustees, and other disqualified persons			
g 2	1	Mortgages and other notes payable			
2 ا	2	Other liabilities (describe)			
1					
2	3	Total liabilities (add lines 17 through 22)	0.	0.	
1		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31.			
Se Z	4	Unrestricted			
	5	Temporarily restricted			
Fund Balar	6	Permanently restricted			
2		Foundations that do not follow SFAS 117, check here			
		and complete lines 27 through 31.			
ō	7	Capital stock, trust principal, or current funds	0.	0.	
Net Assets or	8	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
¥ 3	9	Retained earnings, accumulated income, endowment, or other funds	14,566,017.	18,578,488.	
<u>ة</u> إ	0	Total net assets or fund balances	14,566,017.	18,578,488.	
-					
13	1	Total liabilities and net assets/fund balances	14,566,017.	18,578,488.	
	_	III Analysis of Changes in Net Assets or Fund B			
Pa	π	Analysis of Changes in Net Assets or Fund B			
1 T	ota	net assets or fund balances at beginning of year - Part II, column (a), line	30		
(1	ทบร	st agree with end-of-year figure reported on prior year's return)		1	14,566,017.
		r amount from Part I, line 27a		2	4,012,471.
3 0	the	r increases not included in line 2 (itemize)		3	0.
4 A	dd	lines 1, 2, and 3		4	18,578,488.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	18,578,488.
					Form 990-PF (2017)

Part IV Capital Gains	and Losses for Tax Off	investmen	t income					
	the kind(s) of property sold (for earehouse, or common stock, 200		ite,	(b) Ho P - F D - I	w acquired Purchase Donation	(c) Date (mo., d	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICALLY TRA	DED SECURITIES					VARI	ous	06/30/18
b PUBLICALLY TRA						VARI		06/30/18
c CAPITAL GAINS								
d								
e				Ī				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale			(h) G ((e) plus	ain or (loss s (f) minus	(g))
a 47,945,605.		4	6,936,50	3.				1,009,102.
ь 5,352,583.			5,419,09					-66,507.
c 66,702.			-11					66,702.
d				_				001.021
e								
Complete only for assets showing	ng gain in column (h) and owned	by the foundation	on 12/31/69			(I) Gaine (C	ol (h) gain	minue
Complete only for assets shown	(i) Adjusted basis		cess of col. (1)		C	(I) Gains (C ol. (k), but r	or. (11) gair	n -0-) or
(i) FMV as of 12/31/69	as of 12/31/69		col. (j), if any			Losses	(from col.	(h))
			00.1 ()), u					1 000 100
<u>a</u>								1,009,102.
<u>b</u>								<u>-66,507.</u>
<u>c</u>								66,702.
<u>d</u>								
_e	<u> </u>				,			
2 Capital gain net income or (net ca		nter in Part I, line r -0- in Part I, line		}	2			1,009,297.
3 Net short-term capital gain or (los) and (6) [.]			- [
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8					,		N/A	
Part V Qualification U	Inder Section 4940(e) t	or Reduced	Tax on Net	Inve	stment in	come	11/2	<u> </u>
(For optional use by domestic private								
(1 of optional doc by domestic private	o roundations obsjeet to the seets	on 10 10(u) tax of	THE HIVOSTINGIR III	,				
If section 4940(d)(2) applies, leave t	his part blank.							
Nation the foundation liable for the age	tion 4040 tay on the distributeble	omount of any						Yes X No
Was the foundation liable for the sec If "Yes," the foundation doesn't quality			,	1007				L Yes LA NO
				ntrion				
1 Enter the appropriate amount in (a)		ie ilisti uctions be	Tore making any e					(4)
Base periód years	(b) Adjusted qualifying	dietributione	Net value of no	(C)	abla uca accat	_	Distril	(d) bution ratio
Calendar year (or tax year beginni	9/		 				(col. (b) di	vided by col (c))
2016		496,349.			<u>238,88</u>			.037492
2015		407,569.			<u>317,48</u>			.039503
2014		<u> 252,551.</u>			<u>531,47</u>			.029602
2013	1	135,344.		5,	409,30	2.		.025021
2012		35,000.		3,	<u>350,89</u>	6.		.010445
								- · · · ·
2 Total of line 1, column (d)		_				2		.142063
3 Average distribution ratio for the	5-year base period - divide the to	ital on line 2 by 5.	0. or by the numb	er of ve	ars .			
the foundation has been in existe						3		.028413
						•		
4 Enter the net value of noncharitat	blo-use assets for 2017 from Part	Y line 5					1	7,372,747.
4 Eiller the net value of noncharitat	ole-use assets for 2017 Hotti Fait	1 A, IIIIe 3				4	_	1,314,141.
						1 _ 1		400 610
5 Multiply line 4 by line 3						5		493,612.
6 Enter 1% of net investment incor	ne (1% of Part I, line 27b)					6		<u> 12,859.</u>
7 Add lines 5 and 6						7		506,471.
						} {		
8 Enter qualifying distributions from	n Part XII, line 4					8		647,530.
If line 8 is equal to or greater that	n line 7, check the box in Part VI.	line 1b. and comm	olete that part usin	g a 1%	tax rate.			
See the Part VI instructions.		.,						
								Form 990-PF (2017)

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	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - se	e instru	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here \(\bigcup \leftarrow \lef			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1	2,8	<u>59.</u>
	of Part I, line 27b			
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0.
	Add lines 1 and 2		2,8	59.
-	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0.
	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	${1}$	2.8	59.
	Credits/Payments:		<u>- / v</u>	<u> </u>
	2017 estimated tax payments and 2016 overpayment credited to 2017 6a 15, 400.			
	Exempt foreign organizations - tax withheld at source			
	Tax paid with application for extension of time to file (Form 8868) 6c 0.			
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
		1	E 1	00
	Total credits and payments. Add lines 6a through 6d		J,4	00.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached			0.
_	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		<u> </u>	41
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<u>4,5</u>	<u>41.</u>
	Enter the amount of line 10 to be: Credited to 2018 estimated tax			<u>0.</u>
	rt VII-A Statements Regarding Activities		.	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	
	any political campaign?	1a		<u>X</u>
þ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	_ 1b		<u>X</u>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			
	distributed by the foundation in connection with the activities			
C	Did the foundation file Form 1120-POL for this year?	1c		<u>X</u>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		х
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
_	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
·	If "Yes," attach the statement required by General Instruction T	<u> </u>		 -
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
U	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in the governing instrument?	6	X	
,		7	X	
7	the foundation have at least \$5,000 in assets at any time during the year? If Tes, complete Fart II, co. (c), and Fart Av	\ <u>-</u> '		
	Consider the control to which the foundation are the control to be interesting.	1 1		ĺ
Вa	Enter the states to which the foundation reports or with which it is registered. See instructions.	-		
	NC	-		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			
	of each state as required by General Instruction G? If "No," attach explanation	_8b_	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			
	year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10		1 10	X	<u> </u>
		Form 990	J-PF	(2017)

..

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Form 4720, to determine if the foundation had excess business holdings in 2017.)

had not been removed from jeopardy before the first day of the tax year beginning in 2017?

b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

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X

3b

4a

N/A

during the year?

... .

Part VIII-8 Statements Regarding Activities for Which Form 4720 May Be Required (continued)	Form 990-PF (2017) THE TROON 'FOUNDATION		, , , , , , , , , , , , , , , , , , ,	45-3804	868	F	Page 6
(1) Carry on prospaganta, or otherwise attempt to influence legislation (section 4945(s)? (2) Influence the outcome of any spatic public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other smilar purposes? (4) Provide a grant to an individual for travel, study, or other smilar purposes? (4) Provide a grant to an individual for travel, study, or other smilar purposes? (5) Provide for any purpose other than religious, charleble, scientific, literary, or educational purposes, or for the provention of crutely to children or animals? 5) Provide for any purpose other than religious, charleble, scientific, literary, or educational purposes, or for the provention of crutely to children or animals? 6) If any answer is "vest to Sa(1)-(5) duting yor the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions of promisents religiously on a current notice regarding disaster assistance? See instructions of promisents religiously of the grant? If yes, to statish the statement required by Regulations section 53.4945-5(4). 6) But the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If yes to Sa, the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 1) If yes to Sa, the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 1) If yes to Sa, the foundation queek any proceeds on his year, was the foundation during the year, year, pay premiums, directly or indirectly, on a personal benefit contract? 1) Yes (SA) No. 1) If yes to Sa, the foundation greatest contract? 1) Yes (SA) No. 1) If yes to Sa, the foundation directly and		orm 4720 May Be I	Required (contin	ued)		15.6	
(2) Influence the outcome of any spectic public election (see section 4955); or to carry on, decelly or indirectly, any over registration drew? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4955(6)(4)(R)? See instructions (5) Provide for any purpose other than relaprous, charitable, sountine, literary, or educational purposes, or for the pervention of rurelly to other or animals? (5) If any answer et "set to 561(1)(5), did any of the transactions fall to quality under the exceptions described in Regulations section \$3.495 for in a current notice regarding desaster assistance, check here of the ended to responsible to the carry of the foundation, during the exceptions described for the set of the ended to retard or set of the sensors end or set of the consideration of exponsibility for the grant? If "set a stand the statement required by Regulations section \$3.4945-5(d). 6a Def the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "set a stand end contract" If "set a stand end contract" If "set a stand end contract" If "set a stand end contract or the standard contract or the stand						Yes	No
any voter registration drive? Yes		,		es LX No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an individual for travel, study, or other similar purposes, or for the prevention of creatify to children or animats? (5) Provide for any purpose other than a charitable, elec, organization described in section (6) Provide for any purpose other than a charitable, electric, literary, or educational purposes, or for the prevention of creatify to children or animats? 5) If any answer is "Yes" to \$5(1)\(\frac{1}{5}\), did any of the transactions fall to qualify under the exceptions described in Regulations section \$5.43\(\frac{1}{5}\) or is a current indice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organizations relying on a current notice reparting disaster assistance; See instructions Organization from the statement required by Regulations section \$3.4465-5(0). 8a Orthe formation Andrea (the year, pay premiume, directly or indirectly, to pay pramiums on a personal benefit contract? If "Yes \overline{\text{N}} No 1 A any time during the tax year, was the foundation organization of the foundation from the fax because it maintained as the foundation organization organization organization related to the foundation organization organization related to the foundation organization organization related to the foundation organization organi		r to carry on, directly or indir		F=-1			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientria, literary, or educational purposes, or for the prevention of cruelity to children or animals? If any animals is "Yes" to \$4(1)(4), did any of the transactions fall to quality under the exceptions described in Regulations section 53.495 or in a current notice regarding disaster assistance? See instructions Organizations children or indicate the section 53.495 or in a current notice regarding disaster assistance? See instructions Organizations children or children or animals? If the answer is "Yes" to question \$54(1), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). 8a Did the foundation, during the year, receive any funds, directly or indirectly, on a personal benefit contract? If "Yes of the foundation, during the year, pay premiums on a spersonal benefit contract? If "Yes a "Attach the statement required by Regulations section 53.4945-5(d). 8b I It "Yes" did the doundation receive any proceeds or have any not soon attributable to the transaction? If I was to State Form 870. Information About Officers, Directors, Trustees, Foundation Managers, Highty Part Will Information About Officers, Directors, Trustees, Foundation Managers, Highty Information About Officers, Directors, Trustees, Foundation Managers, Highty Information About Officers, Directors, Trustees, Foundation Managers, Highty I List all officers, directors, reuses, and foundation managers and their compensation. (a) Name and address of each employees (other than those included on line 1). If none, enter "NONE." (b) Title, and average hours proceeds of each employees (other than those included on line 1). If none, enter "NONE." (c) Compensation of five highest-paid employees (other than those	•	_					
4945(d)(4)(A)? See instructions (5) Provide for any purpose of the than religious, charitable, scientific, literary, or educational purposes, or for the prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have prevention of crueby to children or animate? I have been prevention or a current onition regarding disaster assistance, check here I have been prevention or animate? I have been prevention or animate? I have been prevention or animate? I have been prevention or animate. I have been prevention or animate. I have been prevention or animate. I have been prevention of the prevention of crueby or animate. I have been prevention of the prevention of crueby or animate. I have been prevention of the prevention of			L Y	es LX_ No			
(5) Provide for any purpose other than religious, chanitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	• • • • • • • • • • • • • • • • • • • •	n described in section		.			
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NONE NONE Total number of other employees paid over \$50,000	2 Compensation of the highest-paid employees (differ than those me		Citter NOIVE.	(d) Contributions to	,	(e) Exn	ense
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Total number of other employees paid over \$50,000	NONE	devoted to position	 	compensation	+-	allowal	1063
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	Total number of other employees paid over \$50,000		1				0
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Form 990-PF (2017) THE TROON FOUNDATION	45-	3804868 Page 7
Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		▶ 0
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		▶ 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant static number of organizations and other beneficiaries served, conferences convened, research papers pro-	stical information such as the duced, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year or	lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
Total. Add lines 1 through 3	_	0.

Page 8

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,662,587. 974,720.
b	Average of monthly cash balances	16	974,720.
C	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	1d	17,637,307.
e	Reduction claimed for blockage or other factors reported on lines 1a and	{ \	
	1c (attach detailed explanation) 1e 0.]	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,637,307.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	264,560.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,372,747.
6_	Minimum investment return. Enter 5% of line 5	6	868,637.
<u>P</u>	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here ▶ ☐ and do not complete this part.)	ıd certain	
1	Minimum investment return from Part X, line 6	1	868,637.
2a	Tax on investment income for 2017 from Part VI, line 5	1	
b	Income tax for 2017. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	12,859.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	855,778.
4	Recoveries of amounts treated as qualifying distributions	4	<u> </u>
5	Add lines 3 and 4	5	855,778.
6	Deduction from distributable amount (see instructions)	6	<u>0</u> .
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	855,778.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	647,530.
p	Program-related investments - total from Part IX-B	16	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	647,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	12,859.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	634,671.
	Note: The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation of	malifies fo	or the section

Form **990-PF** (2017)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

1 Distributible amount for 2017 from Part XI, Inter 7 2 Unassociation de countre, if any, as of the edit of 3917 a. Center amounts to 2016 only b Total for prior years: 3 Excess distributions carryover, if any, to 2017; a From 2012 b From 2013 c From 2013 c From 2014 d From 2016 c From 2017 c From 2017 c From 2018 c From 2016 c From 2017 c From 2018 c		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
2. Unasentabled received, I starty, we of the end of 1931 5. Excess distributions carryover, if any, to 2017: a From 2012 5. From 2013 6. From 2015 6. From 2016 7. Total for proximal for	· ·				855,778.
\$ Excess distributions carryover, if any, to 2017: a From 2018 From 2019 From 2019 From 2016 From 2017 Fro	2 Undistributed income, if any, as of the end of 2017				
S Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2014 d From 2015 e From 2014 d From 2015 e From 2016 d From 2016 d From 2016 d From 2016 e From 2016 d From 2017 d From 2016 d	a Enter amount for 2016 only			645,001.	
3 Excess distributions carryover, if any, to 2017: a From 2018 from 2016 from 2017 from 2016 fro	b Total for prior years:		0	1	
b From 2014	3 Excess distributions carryover, if any, to 2017:				
e From 2014 d From 2015 Total of lines 3a through e	a From 2012	1			
d From 2015 e From 2016 1 Total of lines 32 through 0 4 Qualifying distributions for 2017 from Part XII, line 4* № \$ 647,530. a Applied to 2016, but not more than line 20 b Applied to 2016, but not more than line 20 c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2017 metal is eatown - codum-rolly 10. 10. 10. 10. 10. 10. 10. 10	b From 2013			ļ	
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f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	1			0.	
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section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	7 Amounts treated as distributions out of				
may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	corpus to satisfy requirements imposed by				
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Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016					
10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016		0.1	1		
a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	F				
b Excess from 2014 c Excess from 2015 d Excess from 2016					
c Excess from 2015 d Excess from 2016		}	İ		
d Excess from 2016		,	ļ		
·		Ì			
			<u></u>		

Part XIV Private Operating Fo	N FOUNDATI		(!! ^		<u>-3804868</u>	Page 1
				N/A		
1 a If the foundation has received a ruling or			· .			
foundation, and the ruling is effective for		-	▶	1,010(1)(0)	7 40404455	
b Check box to indicate whether the founda		ig roundation described		4942(j)(3) or	4942(j)(5)	
2 a Enter the lesser of the adjusted net	Tax year (a) 2017	(b) 2016	Prior 3 years (c) 2015	(d) 2014	— /(a) Tate	a I
income from Part I or the minimum	(a) 2017	(0) 2010	(6) 2013	(0) 20 14	(e) Tota	d!
investment return from Part X for			İ			
each year listed					<u>-</u>	
b 85% of line 2a		 				
c Qualifying distributions from Part XII,					Ì	
line 4 for each year listed			 			
d Amounts included in line 2c not			ł		ł	
used directly for active conduct of						
exempt activities						
e Qualifying distributions made directly				}	{	
for active conduct of exempt activities.					1	
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the			+-/			
alternative test relied upon:]	
a "Assets" alternative test - enter:				}		
(1) Value of all assets			/			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter						
2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter:		/				
(1) Total support other than gross			1		{	
investment income (interest,					l l	
dividends, rents, payments on securities loans (section				1		
512(a)(5)), or royalties)	/	}	1	j)	
(2) Support from general public						
and 5 or more exempt			į	İ		
organizations as provided in section 4942(j)(3)(B)(iii)	/			ĺ	1	
(3) Largest amount of support from	7					
an exempt organization			1		1	
(4) Gross investment income						
Part XV Supplementary Infor	mation (Comple	te this part only	if the foundat	ion had \$5,000 oı	more in asse	ts
at any time during th	e year-see instr	ructions.)				
1 Information Regarding Foundation	Managers:					
a List any managers of the foundation who			ntributions received by	the foundation before th	e close of any tax	
year (but only if they have contributed mo	ore than \$5,000). (See s	ection 507(d)(2).)				
JAMES M. PIERMARINI						
b List any managers of the foundation who other entity) of which the foundation has	own 10% or more of that a 10% or greater interes	e stock of a corporation	ı (or an equally large p	ortion of the ownership o	of a partnership or	
NONE	V -2 3.4 (
2 Information Regarding Contribution	n Grant Gift Loop	Scholarship etc. 5	Programe:			
Check here 🕨 🗓 if the foundation on	ly makes contributions	to preselected charitabl	e organizations and do		requests for funds. I	lf
the foundation makes gifts, grants, etc., to	o individuals or organiza	ations under other cond	itions, complete items	2a, b, c, and d.		
a The name, address, and telephone number	er or email address of th	ne person to whom app	lications should be add	dressed:		
b The form in which applications should be	submitted and informa	tion and materials they	should include:			
c Any submission deadlines:						
						
d Any restrictions or limitations on awards,	such as by geographic	al areas, charitable field	s, kinds of institutions,	, or other factors:		

723601 01-03-18

Form **990-PF** (2017)

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual. Recipient Purpose of grant or contribution show any relationship to Foundation Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year ALAMANCE CITIZENS FOR EDUCATION PUBLIC CHARITY TO FUND OPERATING 500 S. MAIN S. EXPENSES FOR NEW BURLINGTON NC 27215 FACILITY, 30,000, ALAMANCE COMMUNITY COLLEGE FOUNDATION FOUNDATION TO PROVIDE CIVIC 1247 JIMMY KERR RD. ENGAGEMENT PROGRAMS GRAHAM, NC 27253 AND SCHOLARSHIPS. 96,730. ALLIED CHURCHES OF ALAMANCE COUNTY PUBLIC CHARITY TO FUND TRANSITION 206 N. FISHER ST. CASE WORKER. BURLINGTON, NC 27217 35,000. BENJAMIN HAIR SWIM FOUNDATION TO FUND AQUATICS 2830 WATTS PASSAGE PROGRAMS. CHARLOTTESVILLE, VA 22911 10,000. BIG BROTHERS & SISTERS PUBLIC CHARITY TO FUND MENTORING 808 AVIATION PKWY #900 MORRISVILLE NC 27560 10,000. SEE CONTINUATION SHEET(S) ➤ 3a Total 647 530. b Approved for future payment NONE

<u> 3b</u>

Total

Form **990-PF** (2017)

723621 01-03-18

Part XVI-A Analysis of Income-Producing Activities

nter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded	d by section 512, 513, or 514	(a)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	code	711100111	code		Tanotion modifie
ab	— 		+		
c					
d			1		-
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash	}		1 1		
investments			14	83.	
4 Dividends and interest from securities	<u> </u>		14	396,068.	
5 Net rental income or (loss) from real estate:			1		
a Debt-financed property					
b Not debt-financed property			- -		
6 Net rental income or (loss) from personal	1 1				
property	 		 		_ _
7 Other investment income			+		-
8 Gain or (loss) from sales of assets other	j l		18	145,986.	
than inventory Net income or (loss) from special events			1 -0	143,300.	
O Gross profit or (loss) from sales of inventory		······································	+		
1 Other revenue:			 -		
a					
b					
С	1 1				
d	1				
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		542,137.	0
13 Total Add line 12, columns (b), (d), and (e)				13	542,137
(See worksheet in line 13 instructions to verify calculations	s.)				
Part XVI-B Relationship of Activitie	s to the Accor	nplishment of E	xempt	Purposes	
_ 		· · · · · · · · · · · · · · · · · · ·			
Line No Explain below how each activity for which			A contribut	ted importantly to the accomp	lishment of
the foundation's exempt purposes (other t	nan by providing fund	is for such purposes).			
					
					
					
					
	· · · · · ·				

Part >	(VII Information R Exempt Organ		nsfers to a	nd Transactions a	and Rela	tionships With Nonch	aritable		<u></u>
1 Did	the organization directly or ind		ov of the followin	g with any other organizat	ion describe	d in section 501(c)	$\neg \top$	Yes	No
	ner than section 501(c)(3) orga					a iii 000iidii 00 i(0)		1	
•	nsfers from the reporting found	· ·		· · · · · · · · · · · · · · · · · · ·	•				
	Cash		······································	,			1a(1)	i i	X
	Other assets						1a(2)		X
	er transactions:						1.5,2,7	\Box	_==
	Sales of assets to a noncharite	able exempt organi	zation				16(1)	l [<u>x</u> _
	Purchases of assets from a no						1b(2)		Х
	Rental of facilities, equipment		J				1b(3)		X
٠,,	Reimbursement arrangements						1b(4)		Х
	Loans or loan guarantees						1b(5)		Х
	Performance of services or m	embership or fundi	raising solicitatio	ns			15(6)		X
c Sha	iring of facilities, equipment, m	ailing lists, other as	sets, or paid em	ployees			10		Х
d If th	ne answer to any of the above is	s "Yes," complete th	e following sche	dule. Column (b) should a	lways show	the fair market value of the good	s, other ass	ets,	
or s	services given by the reporting	foundation. If the fo	oundation receive	ed less than fair market va	lue in any tra	insaction or sharing arrangemen	t, show in		
colı	umn (d) the value of the goods	, other assets, or se	ervices received.						
a) Line no	(b) Amount involved	(c) Name	of noncharitable	exempt organization	(d) (Description of transfers, transactions, a	nd sharing arr	rangeme	nts
		<u> </u>	N/A						
									
									
						<u> </u>			
						···			
						 			
		<u> </u>					 _		
		1		_ _					
				- 					
									
		ļ			 -				
	 								
		ļ							
		<u> </u>							
	he foundation directly or indire	-		or more tax-exempt organ	nizations des	cribed			_
	ection 501(c) (other than secti		section 527?				Yes	LX	No
<u>b 11°</u>	Yes," complete the following sci			(h) Tuno of accounts	1 -	(-) December of relation			
	(a) Name of or	ganization		(b) Type of organization	+	(c) Description of relation	riship		
	N/A				-				
					+				
					 -				
					 				
	Under penalties of perjury, I declare	n that ±have examined	this return, includin	o accompanying achedules an	d statements	and to the best of my knowledge			
Sign	and belief, it is true, correct, and co					th preparer has any knowledge	May the IRS d return with the	e prepare	er I
Here		· ·		19/11/10	DE 00	ESIDENT	X Yes		7 1
	Signature of officer or truste	e .		Bate	Title	ESIDENI	LX Yes		J No
	Print/Type preparer's r		Preparer's si		Date	Check of PTI	N		
	Trinib Typo proparor 31		1	1		self- employed			
Paid	J. BRADLEY	V MOSER	W/Man	100 /4ma CAA	9.13.2	ا ا	00024	200	
Prepa			SLE E MO	SER. LI.P		Firm's EIN ▶ 56-			
Use (,	TITIMI COL	טום א אוני.	عسد ا		7 mm 3 cm = 30 -	00019	<i>_</i>	
		.O. BOX 6	521			 			
	Firm's address ▶ P.O. BOX 621					1			

BURLINGTON, NC 27216-0621

Phone no. (336)227-6283

THE TROON FOUNDATION

Part XV | Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome or business)	or substantial contributor	recipient		
BLUE RIDGE AREA FOOD BANK		PUBLIC CHARITY	TO FUND INCREASE TO	
96 LAUREL HILL RD.			AGENCY'S CAPACITY AND	
VERONA, VA 24482			MOBILE KITCHEN.	40,000
BON SECOURS		FOUNDATION	TO FUND PEDIATRIC	
7229 FOREST AVENUE, SUITE 200			EXPENSES.	
RICHMOND, VA 23226		 		53,000
CHRISTMAS CHEER		PUBLIC CHARITY	TO FUND FOOD AND	
331 S. MAIN ST. BURLINGTON, NC 27215			CLOTHING PURCHASES.	10,000
SURBINGION, NC 27213				10,000
INTERFAITH MINISTRIES		PUBLIC CHARITY	TO FUND FINANCIAL	
310 FREEMAN STREET			ASSISTANCE.	
HENDERSONVILLE, NC 28792				10,000
TAMERINA MANAGANA ANTANDANA			TO TUBE OPERATION	
INTERNATIONAL NEIGHBORS P.O. BOX 311		PUBLIC CHARITY	TO FUND OPERATING EXPENSES.	
CHARLOTTESVILLE VA 22902		<u></u>		10,000
KIDZNOTES		PUBLIC CHARITY	TO REPAIR INSTRUMENTS	
423 MORRIS ST.		1	AND FUND MENTORSHIP.	50.000
DURHAM, NC 27703				50,000
MIRIAM'S HOUSE		PUBLIC CHARITY	TO PROVIDE FUNDS TO	
409 MAGNOLIA ST.			HELP END HOMELESSNESS.	
LYNCHBURG, VA 24503	-	 		10,000
MUSICAL MINDS P.O. BOX 2088		PUBLIC CHARITY	TO FUND MENTORSHIP.	
HUNTERSVILLE NC 28070				25,000
ON OUR OWN		PUBLIC CHARITY	TO FUND TRAINING	
429 ELM AVE			ADVOCATES.	
SW ROANOKE, VA 24016		 		10,000
PROSAMI		PUBLIC CHARITY	TO FUND OPERATING	
665 GLORIA PLACE			EXPENSES.	
STAUNTON, VA 24401				40,800
Total from continuation sheets				465,800

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount status of any foundation manager contribution Name and address (home or business) or substantial contributor recipient SALVATION ARMY PUBLIC CHARITY TO FUND FOOD SUPPLIES. 807 STOCKARD ST BURLINGTON, NC 27217 10,000. PUBLIC CHARITY TO FUND AQUATICS SWIM RICHMOND 5050 RIDGEDALE PARKWAY PROGRAM. RICHMOND, VA 23234 10,000 TECH FOR TROOPS PUBLIC CHARITY TO FUND VETERANS 4840 WALLER RD ASSISTANCE. RICHMOND, VA 23230 20,000. UNITED WAY OF ALAMANCE COUNTY PUBLIC CHARITY TO FUND LEADER IN ME 803 HERMITAGE ROAD schools. BURLINGTON, NC 27215 65,000. WOMEN'S INITIATIVE PUBLIC CHARITY TO FUND MENTAL HEALTH 1101 EAST HIGH STREET CARE. CHARLOTTESVILLE VA 22902 10,000. PUBLIC CHARITY TO FUND FOOD SUPPLIES YMCA 1346 S. MAIN. ST. AND FOOD SERVICE BURLINGTON, NC 27215 SHELTER FOR CHILDREN'S 72,000. PROGRAM. YOUNG MUSICIANS OF ALAMANCE PUBLIC CHARITY TO AID IN 513 W. FRONT ST. ORGANIZATION'S GENERAL OPERATIONS. BURLINGTON, NC 27215 20,000. Total from continuation sheets

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Employer identification number

	THE TROON FOUNDATION	45-3804868
Organization ty	pe (check one)	
Filers of:	Section:	
Form 990 or 99	D-EZ 501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
Note: Only a se	ganization is covered by the General Rule or a Special Rule. ction 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Speci	al Rule. See instructions
General Rule		
	organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions to ty) from any one contributor. Complete Parts I and II. See instructions for determining a contrib	
Special Rules		
sectio any or	organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% supns 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, see contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the aform 990-EZ, line 1 Complete Parts I and II	16a, or 16b, and that received from
year, t	organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or evention of cruelty to children or animals. Complete Parts I, II, and III	
year, o is che purpo	organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received to contributions exclusively for religious, charitable, etc., purposes, but no such contributions total coked, enter here the total contributions that were received during the year for an exclusively religions. Don't complete any of the parts unless the General Rule applies to this organization because, charitable, etc., contributions totaling \$5,000 or more during the year	ed more than \$1,000 If this box gious, charitable, etc.,
but it must ans	ganization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule wer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on lesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).	

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

THE TROON FOUNDATION

45-3804868

Part I	- Contributors (see instructions) Use duplicate copies of Part I if a	idditional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES M. PIERMARINI 104 TROON PLACE ELON, NC 27244	\$\$.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	JAMES M. PIERMARINI 104 TROON PLACE ELON, NC 27244	\$ <u>2,519,325.</u>	Person X Payroll X Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ 	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)

Employer identification number

THE TROON FOUNDATION

45-3804868

Part II · Noncash	Property (see instructions	s) Use duplicate copies of Part II if additional space is needed
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artii	• Noncash Property (see instructions) Use duplicate copies of Pa	art ii ii additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	PUBLICLY TRADED SECURITIES		
ļ		\$ 2,519,325.	12/15/17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		s	
(a) No. rom Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
i			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		s	

Employer identification number

	ON FOUNDATION	ibutions to organizations described to	45-3804868					
ત્ત III	Exclusively religious, charitable, etc., cont the year from any one contributor. Complete of	ni bearing to organizations described in columns (a) through the section (b)	section 501(c)(7), (8), or (10) that total more than \$1,000 f					
•	completing Part III, enter the total of exclusively religiou	s, charitable, etc., contributions of \$1,000 or les	ss for the year (Foter this into once)					
	Use duplicate copies of Part III if addition	al space is needed	, , , , , , , , , , , , , , , , , , , ,					
No.								
rt I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
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		(e) Transfer of gift						
	(a) manager of Sur							
i	Transferente nome address a	- 4 7tD . 4						
 	Transferee's name, address, a	14 ZIF + 4	Relationship of transferor to transferee					
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No.	 							
rt I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
								
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<u> </u>								
		(e) Transfer of gift						
		•						
Ì	Transferee's name, address, a	nd 7IP + 4	Relationship of transferor to transferee					
-	Transferee 3 hame, address, a	10211 + 4	Trelationship of dansier of to dansieree					
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No.	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
rt I	(b) Fulpose of gift	(c) Ose of gift	(a) Description of now gift is field					
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_		(e) Transfer of gift						
		(e) Transfer of gift						
	Transferee's name, address, a		Relationship of transferor to transferee					
	Transferee's name, address, a		Relationship of transferor to transferee					
	Transferee's name, address, a		Relationship of transferor to transferee					
	Transferee's name, address, a		Relationship of transferor to transferee					
	Transferee's name, address, a		Relationship of transferor to transferee					
	Transferee's name, address, a		Relationship of transferor to transferee					
m l		nd ZIP + 4						
m l	Transferee's name, address, a		Relationship of transferor to transferee (d) Description of how gift is held					
m l		nd ZIP + 4						
m l		nd ZIP + 4						
m l		nd ZIP + 4						
m l		nd ZIP + 4						
m l		(c) Use of gift						
No. Dm rt I		nd ZIP + 4						
m	(b) Purpose of gift	(c) Use of gift (e) Transfer of gift	(d) Description of how gift is held					
m l		(c) Use of gift (e) Transfer of gift						
m	(b) Purpose of gift	(c) Use of gift (e) Transfer of gift	(d) Description of how gift is held					
m l	(b) Purpose of gift	(c) Use of gift (e) Transfer of gift	(d) Description of how gift is held					

FORM 990-PF GA	AIN OR (LOSS)	FROM SALE	OF A	SSETS		STA	TEMENT	1
(A) DESCRIPTION OF PROPERTY	_			ANNER	DA ACQU		DATE S	OLD
PUBLICALLY TRADED SECUR	ITIES				VARI	ous	06/30	/18
(B) GROSS	(C) COST OR	(D) EXPENSE	ΨO	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE	0.	DEPRE	c.	GAIN	OR LOS	S
47,945,605.	47,799,814	•	0.		0.		145,7	91.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE S	OLD
PUBLICALLY TRADED SECUR	- ITIES				VARI	ous	06/30	/18
(B)	(C)	(D)		(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOS	S
5,352,583.	5,419,090	•	0.		0.		-66,5	07.
CAPITAL GAINS DIVIDENDS	FROM PART IV						66,7	02.
TOTAL TO FORM 990-PF, PA	ART I, LINE 62	A			:		145,9	86.
FORM 990-PF INTEREST OF	N SAVINGS AND	TEMPORARY	CASH	INVEST	MENTS	STA	TEMENT	2
SOURCE		(A) REVENUE ER BOOKS	NET	(B) INVEST INCOME			(C) DJUSTED T INCOM	E
WELLS FARGO SAVINGS ACC	TRUC	83.			83.			
TOTAL TO PART I, LINE 3		83.			83.			

FORM 990-PF	DIVIDENDS	S AND	INTERE	ST FR	OM SECUR	ITIES :	STATEMENT	3
SOURCE	GROSS AMOUNT	G	PITAL AINS IDENDS		(A) EVENUE CR BOOKS	(B) NET INVEST MENT INCOM		
SUNTRUST INVESTMENT ACCOUNT WELLS FARGO	46,364	•	0	•	46,364.	46,364		-
INVESTMENT ACCOUNT	416,406	•	66,702	•	349,704.	349,704	•	
TO PART I, LINE 4	462,770	•	66,702		396,068.	396,068	 = =======	
FORM 990-PF		ACC	OUNTIN	G FEE	as		STATEMENT	4
DESCRIPTION		(A EXPEN PER B	SES I	NET I	B) NVEST- INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOS	
PROFESSIONAL FEES		5	,975.		0.			0.
TO FORM 990-PF, PG	1, LN 16B	5	,975.		0.			0.
FORM 990-PF			TAXE	S		;	STATEMENT	5
DESCRIPTION		(A EXPEN PER B	SES 1	NET I	B) NVEST- INCOME	(C) ADJUSTED NET INCOME	(D) CHARITA PURPOS	
FOREIGN TAXES PAID			936.		936.		-	0.
2016 FORM 990PF - TA	AXES	10	,529.		0.			0.
2017 FORM 990PF - ESTIMATED TAXES PAIN	D	15	,400.		0.			0.
_								

FORM 990-PF	OTHER E	XPENSES	<u>-</u>		STATEMENT
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM	
ASSET MANAGEMENT FEES	109,357.	109,	357.		0
AMERICAN DEPOSITORY RECEIPT FEES	324.		324.		0
TO FORM 990-PF, PG 1, LN 23	109,681.	109,	681.		0
FORM 990-PF U.S. AND S	STATE/CITY G	OVERNMENT	OBL	IGATIONS	STATEMENT
DESCRIPTION	U.S GOV'		вос	OK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - SCHEDULE 1	X			L,543,443.	1,490,549
TOTAL U.S. GOVERNMENT OBLIGAT	TIONS			L,543,443.	1,490,549
TOTAL STATE AND MUNICIPAL GOV	VERNMENT OBL	IGATIONS			
TOTAL TO FORM 990-PF, PART II	I, LINE 10A			L,543,443.	1,490,549
FORM 990-PF	CORPORAT	E STOCK			STATEMENT
DESCRIPTION			вос	OK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - SCHEDULE 1 SEE ATTACHMENT - SCHEDULE 2				1,778,737. 2,517,063.	5,626,496 2,354,170
TOTAL TO FORM 990-PF, PART II	I, LINE 10B		-	7,295,800.	7,980,666

FORM 990-PF	CORPORATE BONDS		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - SCHEDULE 1 SEE ATTACHMENT - SCHEDULE 2	•	1,638,398. 1,131,416.	1,571,230. 1,130,952.
TOTAL TO FORM 990-PF, PART II	, LINE 10C	2,769,814.	2,702,182.
FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT - SCHEDULE 1 SEE ATTACHMENT - SCHEDULE 2	COST	5,383,255. 619,719.	5,316,873. 601,699.
TOTAL TO FORM 990-PF, PART II	, LINE 13	6,002,974.	5,918,572.
	SUBSTANTIAL CONTRIB ART VII-A, LINE 10	UTORS	STATEMENT 11
NAME OF CONTRIBUTOR	ADDRESS		
JAMES M. PIERMARINI	CE 4		