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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning JUL 1, 2017 , and ending JUN 30, 2018

Name of foundation: RICHARD J. STERN FOUNDATION FOR THE ARTS

A Employer identification number: 43-6313811

Number and street (or P O box number if mail is not delivered to street address): COMMERCE BANK, TRUSTEE, 118 W. 47TH STR

Room/suite:

B Telephone number: (816) 234-2568

City or town, state or province, country, and ZIP or foreign postal code: KANSAS CITY, MO 64112-1601

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 55,318,267.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 1,222,083. | 1,219,037. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 2,396,725. | | | |
| | b Gross sales price for all assets on line 6a 9,869,477. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 2,396,725. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less. Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | 3,618,808. | 3,615,762. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 411,474. | 201,756. | | 209,817. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees | | | | |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes STMT 2 | 69,100. | 0. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 3 | | -273. | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 480,574. | 201,483. | | 209,817. |
| | 25 Contributions, gifts, grants paid | 2,355,985. | | | 2,355,985. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 2,836,559. | 201,483. | | 2,565,802. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 782,249. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 3,414,279. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| **Assets** | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 717,283. | 822,738. | 822,738. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 5 | 31,652,286. | 30,750,014. | 39,402,019. |
| | c Investments - corporate bonds STMT 6 | 13,741,119. | 15,322,652. | 15,093,510. |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 46,110,688. | 46,895,404. | 55,318,267. |
| **Liabilities** | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 46,110,688. | 46,895,404. | |
| | 30 **Total net assets or fund balances** | 46,110,688. | 46,895,404. | |
| | 31 **Total liabilities and net assets/fund balances** | 46,110,688. | 46,895,404. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 46,110,688. |
| 2 | Enter amount from Part I, line 27a | 2 | 782,249. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4 | 3 | 2,467. |
| 4 | Add lines 1, 2, and 3 | 4 | 46,895,404. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 46,895,404. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | PUBLICLY TRADED SECURITIES | | VARIOUS | 06/30/17 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|---|---|---|---|---|
| a | 9,869,477. | | 7,472,752. | 2,396,725. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | 2,396,725. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 2,396,725.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2016 | 2,416,354. | 51,579,805. | .046847 |
| 2015 | 2,601,590. | 50,069,800. | .051959 |
| 2014 | 2,534,878. | 53,770,868. | .047142 |
| 2013 | 2,433,436. | 51,887,834. | .046898 |
| 2012 | 2,326,868. | 47,850,076. | .048628 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .241474 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .048295 |
| 4 | Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | 4 | 55,155,981. |
| 5 | Multiply line 4 by line 3 | 5 | 2,663,758. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 34,143. |
| 7 | Add lines 5 and 6 | 7 | 2,697,901. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 2,565,802. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | 1 | 68,286. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 2 | 0. |
| 3 | Add lines 1 and 2 | | 3 | 68,286. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 68,286. |
| 6 | Credits/Payments: | | | |
| a | 2017 estimated tax payments and 2016 overpayment credited to 2017 | 6a 72,544. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b 0. | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c 0. | | |
| d | Backup withholding erroneously withheld | 6d 0. | | |
| 7 | Total credits and payments. Add lines 6a through 6d | | 7 | 72,544. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | 8 | 0. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 4,258. |
| 11 | Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ | 4,258. **Refunded** ▶ | 11 | 0. |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MO | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ NONE

14 The books are in care of ▶ COMMERCE BANK Telephone no. ▶ (816) 234-2568
Located at ▶ 118 W 47TH ST, KANSAS CITY, MO ZIP+4 ▶ 64112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year, did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No<br>If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.<br>▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? | 4b | | X |

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 5a During the year, did the foundation pay or incur any amount to: | | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | ☐ Yes ☒ No | | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | N/A | 5b | | |
| Organizations relying on a current notice regarding disaster assistance, check here | ▶ ☐ | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A ☐ Yes ☐ No | | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | | X |
| If "Yes" to 6b, file Form 8870. | | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | | |

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| COMMERCE BANK,INV. MGMT<br>PO BOX 419248<br>KC, MO 64141 | CORPORATE TRUSTEE<br>40.00 | 201,756. | 0. | 0. |
| COMMERCE BANK,CHARITY OFFICE<br>PO BOX 419248<br>KC, MO 64141 | CORPORATE TRUSTEE<br>40.00 | 187,301. | 0. | 0. |
| COMMERCE BANK,CHARITY MGMT<br>PO BOX 419248<br>KC, MO 64141 | CORPORATE TRUSTEE<br>10.00 | 22,417. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

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## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | 0. |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 54,939,772. |
| b | Average of monthly cash balances | 1b | 1,056,148. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 55,995,920. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 55,995,920. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 839,939. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 55,155,981. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 2,757,799. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 2,757,799. |
| 2a | Tax on investment income for 2017 from Part VI, line 5 — 2a: 68,286. | | |
| b | Income tax for 2017. (This does not include the tax from Part VI.) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 68,286. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 2,689,513. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 2,689,513. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 2,689,513. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 2,565,802. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 2,565,802. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 2,565,802. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|---|---|---|---|---|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 2,689,513. |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only | | | 2,351,622. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2017: | | | | |
| a From 2012 | | | | |
| b From 2013 | | | | |
| c From 2014 | | | | |
| d From 2015 | | | | |
| e From 2016 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4: ▶$ 2,565,802. | | | | |
| a Applied to 2016, but not more than line 2a | | | 2,351,622. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2017 distributable amount | | | | 214,180. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 | | | | 2,475,333. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2013 | | | | |
| b Excess from 2014 | | | | |
| c Excess from 2015 | | | | |
| d Excess from 2016 | | | | |
| e Excess from 2017 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| STATEMENT 7A | NONE | SEE STMT 6A | SEE STATEMENT 6A | 2,355,985. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3a | 2,355,985. |
| b *Approved for future payment* | | | | |
| STATEMENT 8 | NONE | SEE STMT 7 | SEE STATEMENT 7 | 775,000. |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 775,000. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 1,222,083. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 2,396,725. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 3,618,808. | 0. |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . 13 3,618,808.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| SEE STATEMENT B | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Douglas L. Nelson VICE PRESIDENT, COMMERCE TRUST COMPANY, A DIVISION OF COMMERCE BANK | 11/12/18 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr [ ] Yes [ ] No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check [ ] if self-employed | PTIN |
|---|---|---|---|---|
| | | | | |
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| DIVIDENDS & INTEREST | 1,222,083. | 0. | 1,222,083. | 1,219,037. | |
| TO PART I, LINE 4 | 1,222,083. | 0. | 1,222,083. | 1,219,037. | |

FORM 990-PF TAXES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEDERAL EXCISE TAX ESTIMATES | 69,100. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 69,100. | 0. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEES APPLICABLE TO TAX EXEMPT INCOME | 0. | -273. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 0. | -273. | | 0. |

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

| DESCRIPTION | AMOUNT |
|---|---|
| PY BASIS ADJUSTMENT | 2,465. |
| ROUNDING | 2. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 2,467. |

FORM 990-PF CORPORATE STOCK STATEMENT 5

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| STOCKS AND MUTUAL FUNDS - STATEMENT A | 30,750,014. | 39,402,019. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 30,750,014. | 39,402,019. |

FORM 990-PF CORPORATE BONDS STATEMENT 6

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| BONDS - STATEMENT A | 15,322,652. | 15,093,510. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 15,322,652. | 15,093,510. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 7
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COMMERCE BANK
118 WEST 47TH STREET
KANSAS CITY, MO 64112-1601

TELEPHONE NUMBER

(816) 234-1768

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE SUBMITTED IN WRITING AND INCLUDE THE PURPOSE AND TAX EXEMPT STATUS OF THE ORGANIZATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

QUALIFYING CHARITABLE ORGANIZATIONS THAT ARE NOT PRIVATE FOUNDATIONS AND ARE ENGAGED IN SUPPORTING THE ARTS IN THE GREATER KANSAS CITY AREA.

**Richard J. Stern Foundation for the Arts**
**Attachment of Fiscal Year Payments for IRS 990PF**
**June 30, 2018**

| Recipient Name and Address | Fiscal Sponsor | Foundation Status of Recipient | Purpose | Payment Amount | Date Paid |
|---|---|---|---|---|---|
| American Guild of Organists Ago (Greater Kansas City Chapter)<br>P.O. Box 45124<br>Kansas City, MO 64111 | | PC | AGO 2018 National Convention in Kansas City | 5,000 | 12/22/17 |
| Art in the Loop Foundation<br>1000 Walnut, Ste. 200<br>Kansas City, MO 64106 | | PC | 2017 and 2018 General program support | 2,500 | 10/10/17 |
| Arts Engagement Foundation of Kansas City<br>20 E. Gregory Blvd.<br>Kansas City, MO 64114 | | PC | KC Studio Magazine | 20,000 | 10/10/17 |
| Bach Aria Soloists<br>P.O. Box 7112<br>Kansas City, MO 64113 | | PC | Season Support | 8,000 | 10/10/17 |
| Charlotte Street Foundation<br>P.O. Box 10263<br>Kansas City, MO 64171-0263 | | PC | Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization | 25,000 | 02/22/18 |
| City In Motion Dance Theater Inc.<br>Plexpod Westport Commons<br>300 E. 39th St., Ste. LL1E<br>Kansas City, MO 64111-1916 | | PC | A Modern Night at the Folly | 3,000 | 10/10/17 |
| Coterie Inc.<br>2450 Grand Blvd., Ste. 144<br>Kansas City, MO 64108-2520 | | PC | Stage and house lighting equipment upgrades | 15,000 | 12/22/17 |
| Coterie Inc.<br>2450 Grand Blvd., Ste. 144<br>Kansas City, MO 64108-2520 | | PC | 2018/2019 season support | 30,000 | 06/11/18 |
| Culture House<br>14808 W. 117th St.<br>Olathe, KS 66062 | | PC | Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization | 2,500 | 05/25/18 |
| Heartland Chamber Music Ltd.<br>1600 Genessee St., Ste. 824<br>Kansas City, MO 64102 | | PC | Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization | 4,000 | 07/07/17 |
| Heartland Men's Chorus<br>P.O. Box 32374<br>Kansas City, MO 64171-5374 | | PC | Season Support | 20,000 | 10/10/17 |
| Japan America Society Ltd.<br>P.O. Box 22487<br>Kansas City, MO 64113-2487 | | PC | 20th Annual Greater Kansas City Japan Festival | 2,500 | 08/29/17 |

***Richard J. Stern Foundation for the Arts***
***Attachment of Fiscal Year Payments for IRS 990PF***
***June 30, 2018***

| Recipient Name and Address | Fiscal Sponsor | Foundation Status of Recipient | Purpose | Payment Amount | Date Paid |
|---|---|---|---|---|---|
| Jewish Community Center of Greater Kansas City<br>5801 W. 115th St.<br>Overland Park, KS 662 | | PC | 2017/2018 season support | 5,000 | 12/22/17 |
| Johnson County Community College Foundation<br>12345 College Blvd.<br>Overland Park, KS 66210-1299 | | PC | 2018 New Dance Partners | 10,000 | 05/25/18 |
| Kansas City Actors Theatre Inc. DBA Actors Theatre<br>P O Box 414260<br>Kansas City, MO 64141 | | PC | 2018/2019 season support | 30,000 | 06/11/18 |
| Kansas City Art Institute<br>4415 Warwick Blvd.<br>Kansas City, MO 64111-1874 | | PC | KCAI Ceramics and Current Perspectives Lecture Series Project Proposal | 65,000 | 10/10/17 |
| Kansas City Ballet Association<br>500 W. Pershing Rd.<br>Kansas City, MO 64108-2430 | | PC | 2017 Diamond Ball | 5,000 | 08/29/17 |
| Kansas City Ballet Association<br>500 W Pershing Rd.<br>Kansas City, MO 64108-2430 | | PC | Season Support, including Sponsorship of "The Man in Black" | 35,000 | 10/10/17 |
| Kansas City Chapter of Young Audiences Inc. DBA<br>Kansas City Young Audiences<br>3732 Main St.<br>Kansas City, MO 64111 | | PC | Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization | 15,000 | 06/11/18 |
| Kansas City Chapter of Young Audiences Inc. DBA<br>Kansas City Young Audiences<br>3732 Main St.<br>Kansas City, MO 64111 | | PC | Heart of the City capital campaign | 50,000 | 06/11/18 |
| Kansas City Chorale<br>5601 Wyandotte St., Ste. 412<br>Kansas City, MO 64113 | | PC | 2017/2018 season support | 30,000 | 02/22/18 |
| Kansas City Dance Festival<br>P.O. Box 412555<br>Kansas City, MO 64108 | Owen Cox Dance Group | PC | Kansas City Dance Festival 2018 | 15,000 | 12/08/17 |
| Kansas City Friends of Alvin Ailey<br>1714 E. 18th St.<br>Kansas City, MO 64108 | | PC | KCFAA presents Ailey II at the Folly Theater. | 15,000 | 10/10/17 |
| Kansas City Jazz Orchestra<br>300 E. 39th St., Ste. LL1H<br>Kansas City, MO 64111 | | PC | 2017/2018 season support | 5,000 | 12/22/17 |

***Richard J. Stern Foundation for the Arts***
***Attachment of Fiscal Year Payments for IRS 990PF***
***June 30, 2018***

| Recipient Name and Address | Fiscal Sponsor | Foundation Status of Recipient | Purpose | Payment Amount | Date Paid |
|---|---|---|---|---|---|
| Kansas City Public Library<br>14 W. 10th St.<br>Kansas City, MO 64105 | | PC | Annual Collaborative Exhibition Series: KCAI 2018 | 15,000 | 12/22/17 |
| Kansas City Public Library<br>14 W. 10th St.<br>Kansas City, MO 64105 | | PC | U.S. Poet Laureate Tracy K. Smith | 15,000 | 02/22/18 |
| Kansas City Public Library<br>14 W. 10th St.<br>Kansas City, MO 64105 | | PC | Design and construction of a display case for and installation of a vase created by Irma Starr | 3,985 | 02/22/18 |
| Kansas City Repertory Theatre Inc.<br>4825 Troost Ave., Ste. 106<br>Kansas City, MO 64110-2030 | | PC | 2018 Production of Sweeney Todd | 50,000 | 10/10/17 |
| Kansas City Repertory Theatre Inc.<br>4825 Troost Ave., Ste. 106<br>Kansas City, MO 64110-2030 | | PC | Partial underwriting for A Fearless Fête 2018 gala to support education programs | 5,000 | 12/22/17 |
| Kansas City Repertory Theatre Inc.<br>4825 Troost Ave., Ste. 106<br>Kansas City, MO 64110-2030 | | PC | Spencer Theatre light board upgrade | 50,000 | 06/11/18 |
| Kansas City Symphony<br>1703 Wyandotte St., Ste. 200<br>Kansas City, MO 64108 | | PC | 2017/2018 season support | 300,000 | 10/10/17 |
| Kansas City Symphony<br>1703 Wyandotte St., Ste. 200<br>Kansas City, MO 64108 | | PC | Audience Development project | 40,000 | 05/17/18 |
| Kansas City Wind Symphony Community Arts Enrichment Fund<br>1055 Broadway Blvd., Ste 130<br>Kansas City, MO 64105 | Greater Kansas City Community Foundation | PC | 2018/2019 season support | 1,500 | 05/25/18 |
| Kauffman Center for the Performing Arts<br>1601 Broadway Blvd.<br>Kansas City, MO 64108 | | PC | Fifth annual Future Stages Festival June 10, 2018 | 25,000 | 05/17/18 |
| Kauffman Center for the Performing Arts<br>1601 Broadway Blvd.<br>Kansas City, MO 64108 | | PC | Replace and upgrade the inventory of theatre light fixtures in Muriel Kauffman Theatre | 125,000 | 06/11/18 |
| KCMetropolis-Org. Inc.<br>814 E. 33rd St.<br>Kansas City, MO 64109 | | PC | General operating support | 10,000 | 12/22/17 |
| Kemper Museum of Contemporary Art Milestone Fund<br>4420 Warwick Blvd.<br>Kansas City, MO 64111-1821 | Greater Kansas City Community Foundation | PC | Angela Dufresne Exhibition | 50,000 | 02/22/18 |

**Richard J. Stern Foundation for the Arts**
**Attachment of Fiscal Year Payments for IRS 990PF**
**June 30, 2018**

| Recipient Name and Address | Fiscal Sponsor | Foundation Status of Recipient | Purpose | Payment Amount | Date Paid |
|---|---|---|---|---|---|
| Kinnor Philharmonic<br>P.O. Box 30283<br>Kansas City, MO 64112 | | PC | 2017/2018 season support | 1,000 | 12/22/17 |
| Living Room Collective DBA Living Room Theatre<br>1818 McGee<br>Kansas City, MO 64108 | | PC | 2017/2018 season support | 10,000 | 12/22/17 |
| Lyric Opera of Kansas City Inc.<br>1725 Holmes St.<br>Kansas City, MO 64108-1538 | | PC | 2017/2018 season support | 150,000 | 09/11/17 |
| Lyric Opera of Kansas City Inc<br>1725 Holmes St.<br>Kansas City, MO 64108-1538 | | PC | 2017/2018 season support | 150,000 | 11/10/17 |
| Lyric Opera of Kansas City Inc.<br>1725 Holmes St<br>Kansas City, MO 64108-1538 | | PC | 2018 Lyric Ball | 50,000 | 11/22/17 |
| Lyric Opera of Kansas City Inc.<br>1725 Holmes St.<br>Kansas City, MO 64108-1538 | | PC | 2017/2018 season support | 45,000 | 11/22/17 |
| Lyric Opera of Kansas City Inc<br>1725 Holmes St.<br>Kansas City, MO 64108-1538 | | PC | 2017/2018 season support | 150,000 | 02/09/18 |
| Lyric Opera of Kansas City Inc.<br>1725 Holmes St.<br>Kansas City, MO 64108-1538 | | PC | 2017/2018 season support | 150,000 | 05/04/18 |
| Mesner Puppet Theater<br>1006 Linwood Blvd.<br>Kansas City, MO 64109-1840 | | PC | 2017/2018 season support | 6,000 | 10/10/17 |
| Metropolitan Arts Council of Greater Kansas City<br>106 Southwest Blvd.<br>Kansas City, MO 64108 | | PC | ArtsKCGo | 15,000 | 12/22/17 |
| Musical Theater Heritage Inc.<br>2450 Grand, Ste. 301<br>Kansas City, MO 64108 | | PC | 2018 season support | 5,000 | 02/09/18 |
| Music-Arts Institute<br>1010 S Pearl St.<br>Independence, MO 64050 | | PC | Scholarships | 15,000 | 02/09/18 |
| Nelson Gallery Foundation<br>4525 Oak St.<br>Kansas City, MO 64111 | | PC | Through the Eyes of Picasso (exhibition and African Art Symposium) | 90,000 | 10/10/17 |

***Richard J. Stern Foundation for the Arts***
***Attachment of Fiscal Year Payments for IRS 990PF***
***June 30, 2018***

| Recipient Name and Address | Fiscal Sponsor | Foundation Status of Recipient | Purpose | Payment Amount | Date Paid |
|---|---|---|---|---|---|
| Northeast Community Center Inc.<br>544 Wabash Ave.<br>Kansas City, MO 64124 | | PC | Harmony Project KC program | 5,000 | 12/22/17 |
| Open Spaces<br>P.O. Box 415001<br>Kansas City, MO 64121 | KC Creates Inc. | PC | Open Spaces | 25,000 | 10/27/17 |
| Open Spaces<br>P.O Box 415001<br>Kansas City, MO 64121 | KC Creates Inc. | PC | Open Spaces additional support | 50,000 | 05/17/18 |
| Owen-Cox Dance Group<br>4220 Mercier St.<br>Kansas City, MO 64111 | | PC | Owen/Cox Dance Group 2017-18 Performance Season and Educational Programs | 12,500 | 10/10/17 |
| Performing Arts Foundation of Kansas City DBA Folly Theater<br>1020 Central, Ste. 200<br>P.O. Box 26505<br>Kansas City, MO 64196 | | PC | Upgrade sound system | 15,000 | 02/09/18 |
| Performing Arts Foundation of Kansas City DBA Folly Theater<br>1020 Central, Ste. 200<br>P.O. Box 26505<br>Kansas City, MO 64196 | | PC | Folly 2020 Campaign - Shareholders Room/Lobbies renovation project | 50,000 | 06/11/18 |
| Quality Hill Productions DBA Quality Hill Playhouse<br>303 W 10th St., Ste. A<br>Kansas City, MO 64105-1615 | | PC | 2017/2018 season support | 10,000 | 02/09/18 |
| Spinning Tree Theatre<br>P.O. Box 8647<br>Kansas City, MO 64114-0647 | | PC | 2017/2018 season support | 8,000 | 10/10/17 |
| Studios Inc.<br>1708 Campbell St.<br>Kansas City, MO 64108 | | PC | Used at the discretion of the Board of Directors or Trustees as they see fit for operating their organization | 10,000 | 03/13/18 |
| Summerfest Concerts and-or Recordings Inc<br>P.O. Box 22697<br>Kansas City, MO 64113-0697 | | PC | 2018 season support | 8,000 | 05/25/18 |
| Te Deum Inc.<br>6641 Mission Rd.<br>Prairie Village, KS 66208 | | PC | 2017/2018 season support | 2,500 | 12/22/17 |

***Richard J. Stern Foundation for the Arts***
***Attachment of Fiscal Year Payments for IRS 990PF***
***June 30, 2018***

| Recipient Name and Address | Fiscal Sponsor | Foundation Status of Recipient | Purpose | Payment Amount | Date Paid |
|---|---|---|---|---|---|
| The Arts and Recreation Foundation of Overland Park Inc.<br>P.O. Box 26392<br>Overland Park, KS 66225 | | PC | Partial underwriting for Whirlwind Art in Motion exhibit | 10,000 | 10/10/17 |
| The Heart of America Shakespeare Festival<br>3732 Main St.<br>Kansas City, MO 64111 | | PC | Heart of America Shakespeare Festival's 26th season support | 10,000 | 10/10/17 |
| Unicorn Theatre<br>3828 Main St.<br>Kansas City, MO 64111 | | PC | 2017/2018 season support | 30,000 | 10/10/17 |
| University of Missouri-Kansas City - College of Arts and Sciences<br>108 Scofield Hall<br>711 E. 51st St.<br>Kansas City, MO 64110 | | PC | MFA student fellowship in theatre sound design over 3 years | 10,000 | 07/07/17 |
| University of Missouri-Kansas City - College of Arts and Sciences<br>108 Scofield Hall<br>711 E. 51st St.<br>Kansas City, MO 64110 | | PC | Purchase a foot-press grommet machine | 4,000 | 07/21/17 |
| University of Missouri-Kansas City - College of Arts and Sciences<br>108 Scofield Hall<br>711 E. 51st St.<br>Kansas City, MO 64110 | | PC | MFA student fellowships in costume design over 3 years | 10,000 | 11/10/17 |
| William Jewell College (Harriman-Jewell Series)<br>500 College Hill<br>Campus Box 1015<br>Liberty, MO 64068-1896 | | PC | 2018 Prelude gala to support arts education programming | 10,000 | 12/22/17 |
| William Jewell College (Harriman-Jewell Series)<br>500 College Hill<br>Campus Box 1015<br>Liberty, MO 64068-1896 | | PC | 2018/2019 season support and underwriting of Joyce DiDonato, mezzo-soprano recital | 100,000 | 02/22/18 |
| Wylliams-Henry Contemporary Dance Company<br>3831 N. Mulberry Dr., Ste. 3301<br>Kansas City, MO 64116 | | PC | 2017/2018 season support | 10,000 | 08/29/17 |
| Youth Symphony Association of Kansas City Inc.<br>209 W. 18th St.<br>Kansas City, MO 64108 | | PC | Orchestral Education program | 6,000 | 12/22/17 |
| Youth Symphony Association of Kansas City Inc.<br>209 W. 18th St.<br>Kansas City, MO 64108 | | PC | 60th anniversary of the orchestral education program | 15,000 | 06/11/18 |
| **Total Contributions for the Year:** | | | | **2,355,985** | |



Statement 7A

**Richard J. Stern Foundation for the Arts**
**Outstanding Commitments**



| Organization | Purpose (Current Year) | FY18/19 | FY19/20 | FY20/21 | FY21/22 |
|---|---|---|---|---|---|
| | | | | | |
| Kansas City Symphony (Symphony Ball) | 2018 Symphony Ball | 35,000 | | | |
| Lyric Opera of Kansas City (Season Support) | 2018/2019 Season Support | 600,000 | | | |
| Lyric Opera of Kansas City (Additional Support) | Additional support | 50,000 | | | |
| Lyric Opera of Kansas City (Lyric Ball) | 2019 Lyric Ball | 50,000 | | | |
| Mattie Rhodes Center | Capital Campaign: Establish the Mattie Rhodes Cultural Center | 10,000 | | | |
| UMKC-Arts & Sciences Theatre Dept. (Scholarships-Costume) | MFA Fellowship (Costume Design) over 3 years | 10,000 | | | |
| UMKC-Arts & Sciences Theatre Dept. (Scholarships-Sound) | MFA Fellowship (Sound Design) over 3 years | 10,000 | 10,000 | | |
| | **Total Outstanding:** | **765,000** | **10,000** | - | - |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| Group | Description | Units | Book Value | Market Value |
|---|---|---|---|---|
| 1 | FINANCIAL SQUARE TR GOVERNMENT FD | 822,738 | 822,737.62 | 822,737.62 |
| **1 Total** | | **822,738** | **822,737.62** | **822,737.62** |

| | | | | |
|---|---|---|---|---|
| 2 | AUTOMATIC DATA PROCESSING INC | 350 | 23,045.01 | 46,949.00 |
| | BOEING CO | 160 | 20,348.08 | 53,681.60 |
| | ILLINOIS TOOL WORKS INC | 325 | 20,235.05 | 45,025.50 |
| | JOHNSON AND JOHNSON | 350 | 29,847.79 | 42,469.00 |
| | MICROCHIP TECHNOLOGY INC | 200 | 17,787.76 | 18,190.00 |
| | NORTHERN TRUST CORP | 200 | 20,914.22 | 20,578.00 |
| | CBS CORP-CL B | 0 | 0.00 | 0.00 |
| | CERNER CORP | 400 | 24,514.08 | 23,916.00 |
| | MCDONALDS CORP | 300 | 39,822.44 | 47,007.00 |
| | MICROSOFT CORP | 1,825 | 78,716.65 | 179,963.25 |
| | OMNICOM GROUP INC | 200 | 16,710.16 | 15,254 00 |
| | STRYKER CORP | 325 | 22,520.81 | 54,879.50 |
| | UNITEDHEALTH GROUP INC | 200 | 33,392.36 | 49,068.00 |
| | AMETEK AEROSPACE PRODS INC | 810 | 32,982.75 | 58,449.60 |
| | CHURCH & DWIGHT CO INC | 400 | 13,648.56 | 21,264.00 |
| | COLGATE PALMOLIVE | 750 | 44,492.68 | 48,607.50 |
| | PRAXAIR INC | 300 | 33,805.59 | 47,445.00 |
| | THERMO FISHER CORP | 250 | 32,323.98 | 51,785.00 |
| | VISA INC CLASS A SHARES | 425 | 19,118.28 | 56,291.25 |
| | ADOBE SYSTEM INC | 225 | 14,572.44 | 54,857.25 |
| | ALPHABET INC CL A | 75 | 11,254.80 | 84,689.25 |
| | AMAZON COM INC | 75 | 33,426.57 | 127,485.00 |
| | AMGEN INC | 175 | 15,672.60 | 32,303.25 |
| | AMPHENOL CORP CL-A | 730 | 44,876.35 | 63,619.50 |
| | ANSYS INC | 320 | 45,842.34 | 55,737.60 |
| | APPLE INC | 1,150 | 25,356.29 | 212,876.50 |
| | AQR MANAGED FUTURES STR R6 | 127,552 | 1,281,111.05 | 1,112,255.40 |
| | ARTISAN MID CAP FUND-INS | 12,161 | 475,000.00 | 543,708.38 |
| | BECTON DICKINSON & COMPANY | 150 | 15,115.40 | 35,934.00 |
| | BIO-TECHNE CORP | 450 | 41,240.65 | 66,577.50 |
| | BOSTON PROPERTIES INC | 160 | 23,195.15 | 20,067.20 |
| | BRIGHT HORIZONS FAMILY SOLUTIONS INC | 200 | 16,248.42 | 20,504.00 |
| | BROWN FORMAN INC CLASS B | 475 | 19,897.85 | 23,279.75 |
| | BRUKER CORP | 800 | 23,740.95 | 23,232.00 |
| | BWX TECHNOLOGIES INC | 1,000 | 56,326.26 | 62,320.00 |
| | C H ROBINSON WORLDWIDE INC | 300 | 25,474.71 | 25,098.00 |
| | CADENCE DESIGN SYSTEMS INC | 1,475 | 36,539.26 | 63,882.25 |
| | CARTER'S INC | 185 | 13,311.24 | 20,052 15 |
| | CDK GLOBAL INC | 600 | 37,973.62 | 39,030.00 |
| | CHARLES RIVER LABORATORIES | 500 | 54,350.14 | 56,130.00 |
| | CHEMED CORP | 100 | 32,312.34 | 32,181.00 |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| | | | |
|---|---|---|---|
| CITRIX SYS INC | 200 | 20,976.56 | 20,968.00 |
| CLEARBRIDGE SMALL CAP GR IS | 20,974 | 395,163.94 | 880,495.03 |
| COCA COLA | 1,050 | 32,985.27 | 46,053.00 |
| COGNIZANT TECHNOLOGY SOLUTIONS CORP | 500 | 38,938.90 | 39,495.00 |
| COMERICA INC | 200 | 18,570.46 | 18,184.00 |
| COMMERCE VALUE FUND INSTITUTIONAL | 73,345 | 1,844,977.09 | 2,241,421.15 |
| CONSTELLATION BRANDS INC-CL A | 200 | 45,142.10 | 43,774.00 |
| COOPER COS INC NEW | 100 | 17,687.85 | 23,545.00 |
| CROWN CASTLE INTERNATIONAL CORP | 450 | 35,762.92 | 48,519.00 |
| CROWN HOLDINGS INC | 530 | 17,754.08 | 23,722.80 |
| DFA INTL SMALL CO PORTFOLIO | 58,669 | 939,158.13 | 1,215,613.08 |
| DFA US LARGE CAP VALUE PORTFOLIO | 52,840 | 1,836,937.80 | 2,006,868.06 |
| DFA US TARGETED VALUE PORTFOLIO | 73,622 | 1,667,545.59 | 1,892,829.90 |
| DISNEY WALT CO | 425 | 47,550.14 | 44,544.25 |
| DODGE & COX INTERNATIONAL STOCK FUND | 51,758 | 2,151,078.61 | 2,226,099.02 |
| DOLLAR GENERAL CORP | 700 | 70,215.81 | 69,020.00 |
| DUNKIN BRANDS GROUP INC | 310 | 9,428.74 | 21,411.70 |
| EAGLE MATERIALS INC | 600 | 70,412.34 | 62,982.00 |
| EATON VANCE CORP NON VTG | 400 | 21,108.12 | 20,876.00 |
| ECOLAB INC | 350 | 35,289.94 | 49,115.50 |
| EXTRA SPACE STORAGE INC | 200 | 17,219.08 | 19,962.00 |
| FACEBOOK INC-A | 600 | 63,310.62 | 116,592.00 |
| FACTSET RESEARCH SYSTEMS INC | 100 | 15,948.23 | 19,810.00 |
| FEDERAL RLTY INVT TR | 0 | 0.00 | 0.00 |
| FIDELITY NATL INFO SVC | 400 | 26,257.04 | 42,412.00 |
| FISERV INC | 910 | 22,967.12 | 67,421.90 |
| FLEETCOR TECHNOLOGIES INC | 200 | 42,519.96 | 42,130.00 |
| FLIR SYSTEMS INC | 1,200 | 59,779.26 | 62,364.00 |
| FORTIVE CORP | 300 | 20,263.50 | 23,133.00 |
| GAMING & LEISURE PROPERTIE | 600 | 18,810.35 | 21,480.00 |
| GARTNER GROUP INC | 220 | 10,142.48 | 29,238.00 |
| GLOBAL PAYMENTS INC | 200 | 22,295.60 | 22,298.00 |
| GRACO INC | 535 | 15,720.10 | 24,192.70 |
| GUIDEWIRE SOFTWARE INC | 400 | 29,419.04 | 35,512.00 |
| HARTFORD MIDCAP FUND-Y | 17,684 | 475,000.00 | 679,784.07 |
| HCA HEALTHCARE INC | 400 | 29,727.32 | 41,040.00 |
| HEICO CORP | 300 | 27,172.50 | 21,879.00 |
| HENRY JACK & ASSOC INC | 545 | 44,435.83 | 71,046.20 |
| HOME DEPOT INC | 375 | 32,665.79 | 73,162.50 |
| HONEYWELL INTL INC | 350 | 30,200.48 | 50,417.50 |
| IDEX CORP | 145 | 9,370.10 | 19,789.60 |
| INTERACTIVE BROKERS GRO CL A | 1,000 | 65,012.02 | 64,410.00 |
| INTERCONTINENTAL EXCHANGE INC | 575 | 28,190.80 | 42,291.25 |
| INTERNATIONAL FLAVORS & FRAGRANCES | 200 | 28,936.46 | 24,792.00 |
| INVESCO DEVELOPING MKTS-R6 | 49,568 | 1,645,433.69 | 1,617,894.56 |
| ISHARES RUSSELL MIDCAP VALUE ETF | 28,514 | 1,228,205.23 | 2,523,203.86 |
| ISHARES RUSSELL 1000 GROWTH ETF | 200 | 27,248.92 | 28,760.00 |
| ISHARES RUSSELL 1000 VALUE ETF | 13,250 | 929,808.65 | 1,608,285.00 |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| | | | |
|---|---|---|---|
| JP MORGAN ALERIAN MLP INDEX ETN | 25,060 | 783,625.53 | 666,094.80 |
| KAR AUCTION SERVICES INC | 490 | 14,203.92 | 26,852 00 |
| KIMBERLY CLARK CORP | 450 | 40,611.16 | 47,403.00 |
| LANDSTAR SYSTEM INC | 230 | 15,243.27 | 25,116.00 |
| LAUDER ESTEE COS INC CL A | 375 | 25,896.01 | 53,508.75 |
| LAZARD EMERGING MARKETS EQUITY PORT | 91,180 | 1,616,831.75 | 1,609,322 59 |
| LENNOX INTL INC | 150 | 12,261.80 | 30,022.50 |
| LOCKHEED MARTIN CORP | 150 | 13,845.34 | 44,314.50 |
| LOGMEIN INC | 200 | 23,357.08 | 20,650.00 |
| MASTERCARD INCORPORATED CLASS A | 275 | 12,651.27 | 54,043 00 |
| MCCORMICK & CO INC NON-VOTING | 190 | 13,503.21 | 22,057.10 |
| METTLER-TOLEDO INTL INC | 130 | 37,788.55 | 75,221.90 |
| MFS RESEARCH INTERNAT R6 | 196,432 | 2,863,025.35 | 3,710,594.76 |
| MORNINGSTAR INC | 145 | 11,453.41 | 18,596.25 |
| MOTOROLA SOLUTIONS INC | 245 | 15,173.59 | 28,510.65 |
| MSCI INC-A | 175 | 10,515.64 | 28,950.25 |
| NORDSON CORP | 200 | 23,722.80 | 25,682.00 |
| NORTHROP GRUMMAN CORP | 100 | 35,361.71 | 30,770.00 |
| PAYCHEX INC | 1,030 | 38,974.15 | 70,400.50 |
| PAYCOM SOFTWARE INC | 200 | 20,261.36 | 19,766.00 |
| PEPSICO INC | 375 | 24,981.69 | 40,826.25 |
| PHILIP MORRIS INTERNATIONAL | 0 | 0.00 | 0.00 |
| POOL CORPORATION | 100 | 15,506.01 | 15,150 00 |
| PROOFPOINT INC | 200 | 23,302.82 | 23,062.00 |
| PUBLIC STORAGE | 175 | 34,851.33 | 39,700.50 |
| PULTE HOMES INC | 800 | 26,604.57 | 23,000.00 |
| REALPAGE INC | 400 | 22,059.60 | 22,040.00 |
| RED HAT INC | 300 | 41,905.08 | 40,311.00 |
| ROBECO BP LNG/SHRT RES-INS | 33,334 | 447,115.13 | 547,348.32 |
| ROCKWELL AUTOMATION INC | 300 | 54,393.38 | 49,869.00 |
| ROLLINS INCORPORATED | 1,180 | 40,409.34 | 62,044.40 |
| ROPER INDS INC | 300 | 51,152.08 | 82,773.00 |
| ROSS STORES INC | 230 | 7,491.60 | 19,492.50 |
| RPM INC OHIO | 1,135 | 46,904.26 | 66,193.20 |
| SALESFORCE.COM INC | 300 | 39,686.13 | 40,920.00 |
| SBA COMMUNICATIONS CORP | 100 | 3,904.79 | 16,512.00 |
| SCOTTS MIRACLE-GRO COMPANY | 300 | 25,896.99 | 24,948.00 |
| SEALED AIR CORP | 500 | 23,485.61 | 21,225.00 |
| SERVICE CORP INTERNATIONAL | 1,655 | 34,480.03 | 59,232.45 |
| SERVICENOW INC | 200 | 26,125.76 | 34,494.00 |
| SHERWIN WILLIAMS CO | 75 | 11,633.66 | 30,567.75 |
| SIX FLAGS ENTERTAINMENT CORP | 300 | 17,188.63 | 21,015.00 |
| STARBUCKS CORP | 900 | 49,729.78 | 43,965.00 |
| SYNOPSYS INC | 300 | 25,214.40 | 25,671.00 |
| T ROWE PRICE GROUP INC | 545 | 32,461.49 | 63,269.05 |
| T ROWE PR NEW HORIZONS-I | 9,945 | 333,986.19 | 602,276.16 |
| T ROWE PR OVERSEAS STOCK-I | 10,263 | 105,000.00 | 113,811.21 |
| TIAA-CREF L/C GROW INDX-INST | 55,987 | 1,167,295.14 | 1,730,548.03 |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| | | | | |
|---|---|---|---|---|
| | TIAA-CREF L/C VAL INDX-INST | 84,414 | 1,359,938.80 | 1,625,810.13 |
| | TOLL BROS INC | 1,600 | 60,545.76 | 59,184.00 |
| | TORO CO | 390 | 10,134.12 | 23,497.50 |
| | TOTAL SYSTEM SERVICES INC | 300 | 7,083.38 | 25,356.00 |
| | TRANSDIGM GROUP INC | 100 | 30,740.72 | 34,514.00 |
| | UNITED PARCEL SERVICE B | 450 | 42,626.21 | 47,803.50 |
| | V F CORP | 900 | 68,462.36 | 73,368.00 |
| | VAIL RESORTS INC | 100 | 22,178.59 | 27,419.00 |
| | VANGUARD FTSE ALL WO X-US SC | 11,060 | 1,043,714.08 | 1,276,434.60 |
| | VANGUARD MORGAN GROWTH FD-AD | 34,962 | 2,394,264.80 | 3,446,895 89 |
| | VARIAN MED SYS INC | 200 | 23,449.70 | 22,744.00 |
| | VERISIGN INC | 500 | 53,434.49 | 68,710.00 |
| | WASTE MGMT INC DEL | 575 | 27,744.23 | 46,770.50 |
| | WENDYS COMPANY | 1,400 | 20,829.48 | 24,052.00 |
| | WEST PHARMACEUTICAL SVCS INC | 200 | 16,255.56 | 19,858.00 |
| | WEX INC | 100 | 10,381.68 | 19,048.00 |
| | YUM BRANDS INC | 600 | 47,347.92 | 46,932.00 |
| **2 Total** | | **1,188,278** | **30,750,013.51** | **39,402,019.30** |

| | | | | |
|---|---|---|---|---|
| 3 | BAIRD AGGREGATE BOND FUND IS | 54,761 | 580,000.00 | 577,181.79 |
| | FHLMC GOLD POOL # A27987 5% 7/1/34 | 11,567 | 11,537.88 | 12,261.52 |
| | FNR 2003-117 CL KB 6% 12/25/33 | 99,384 | 101,651.10 | 108,948.65 |
| | TN VALLEY AUTHORITY NT 6.75% 11/1/25 | 40,000 | 48,105.20 | 49,585.20 |
| | TOSCO CORP NT 8.125% 2/15/30 | 50,000 | 64,939.00 | 66,516.00 |
| | U S TREASURY BONDS 4.75% 2/15/37 | 60,000 | 58,647.66 | 76,064.40 |
| | ABBOTT LABS NT 6.15% 11/30/37 | 65,000 | 64,740.00 | 77,512.50 |
| | ACE INA HOLDINGS NT 3.35% 5/3/26 | 105,000 | 107,029.65 | 101,804.85 |
| | AFLAC INC NT 3.625% 11/15/24 | 85,000 | 84,914.15 | 84,187.40 |
| | AIR PROD & CHEMICALS NT 3% 11/3/21 | 85,000 | 85,854.25 | 84,500.20 |
| | AMERICAN EXPRESS CR NT 2.6% 9/14/20 | 100,000 | 102,305.00 | 98,751.00 |
| | APPLE INC NT 2.25% 2/23/21 | 80,000 | 81,204.80 | 78,608.80 |
| | ASTRAZENECA NT 1.75% 11/16/18 | 80,000 | 80,000.00 | 79,755.20 |
| | AT&T CORP NT V/R 11/15/31 | 70,000 | 95,349.80 | 89,779.90 |
| | AUTOMATIC DATA NT 3.375% 9/15/25 | 85,000 | 84,907.35 | 84,120.25 |
| | BK OF AMERICA CORP NT 5.875% 1/5/21 | 55,000 | 52,233.50 | 58,366.55 |
| | BANK OF MONTREAL CA NT 2.55% 11/6/22 | 100,000 | 100,595.00 | 96,604.00 |
| | BK OF NY MELLON NT 3.55% 9/23/21 | 100,000 | 104,952.00 | 101,115.00 |
| | BAPTIST HLTH FL NT 4.342% 11/15/41 | 80,000 | 80,639.20 | 81,544.80 |
| | BLACKROCK INC NT 3.375% 6/1/22 | 85,000 | 88,236.80 | 85,658.75 |
| | BOEING CO NT 6.875% 3/15/39 | 100,000 | 129,986.00 | 139,050.00 |
| | BRANCH BANKING & TR NT 2.85% 4/1/21 | 90,000 | 91,354.50 | 89,050.50 |
| | BURLINGTON NORTH NT 3.9% 8/1/46 | 100,000 | 99,199.00 | 94,262.00 |
| | CABMT 2015-2 CL A1 2.25% 7/17/23 | 90,000 | 89,964.19 | 88,497.15 |
| | CANADIAN NATL RR NT 5.55% 3/1/19 | 75,000 | 86,625.75 | 76,310.25 |
| | CENTERPOINT ENER NT 1.85% 6/1/21 | 110,000 | 109,862 50 | 105,755.10 |
| | CHEVRON CORP NT 3.191% 6/24/23 | 80,000 | 80,785.60 | 79,600.00 |
| | CISCO SYSTEMS NT 2.2% 9/20/23 | 50,000 | 49,897.00 | 47,180.50 |
| | COHEN & STEERS PR SEC&INC-I | 26,779 | 379,273.26 | 360,439.22 |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| | | | |
|---|---|---|---|
| CONS EDISON NY NT 5.3% 3/1/35 | 70,000 | 76,061.30 | 78,326.50 |
| CWALT 2004-18CB CL 3A1 5.25% 9/25/19 | 1,672 | 1,690.19 | 1,673.59 |
| CSFB 2003-19 CL 1A4 5.25% 7/25/33 | 16,269 | 14,275.65 | 16,632.93 |
| CSFB 2003-29 CL 8A1 6% 11/25/18 | 1,558 | 1,376.04 | 1,554.22 |
| DMSI 2004-2 CL A6 V/R 1/25/34 | 1,363 | 1,319.09 | 1,391.79 |
| DUKE ENERGY NT 2.1% 12/15/19 | 18,750 | 18,750.00 | 18,641.81 |
| DUKE ENERGY NT 3.8% 7/15/28 | 75,000 | 74,861.25 | 75,406.50 |
| EL PASO TX GO 5% 8/15/38 | 75,000 | 74,535.00 | 81,840 00 |
| ENTERGY ARKANSAS NT 3.5% 4/1/26 | 80,000 | 79,736.80 | 78,920.80 |
| EXXON MOBIL CORP NT 4.114% 3/1/46 | 60,000 | 60,000.00 | 61,070.40 |
| FFCB NT 4.55% 6/8/20 | 255,000 | 248,933.00 | 264,414.60 |
| FHLB NT 2% 9/13/19 | 90,000 | 91,477.80 | 89,534.70 |
| FHLMC GOLD POOL # V82515 3.5% 6/1/46 | 81,678 | 83,669.01 | 81,495.14 |
| FHR 2126 CL CB 6.25% 2/15/29 | 13,897 | 14,224.95 | 14,944.56 |
| FHLMC GOLD POOL # G60923 4% 4/1/47 | 62,366 | 65,523.04 | 63,711.00 |
| FHLMC NT 1.75% 3/26/21 | 100,000 | 100,000.00 | 97,374.00 |
| FHLMC POOL # 781530 V/R 5/1/34 | 3,829 | 3,697.88 | 4,033.35 |
| FHR 3775 CL EM 3.5% 11/15/25 | 64,225 | 65,791.13 | 65,140.90 |
| FHR 4666 CL PB 3% 8/15/45 | 100,000 | 101,531.25 | 97,699.65 |
| FHR 4679 CL DY 3.5% 7/15/42 | 100,000 | 102,109.37 | 100,438.20 |
| FHLMC NT 1.375% 5/1/20 | 155,000 | 151,128.26 | 151,810.10 |
| FHR 4754 CL QB 3% 2/15/48 | 96,292 | 95,298.94 | 92,824.52 |
| FHR 4766 CL GD 3.5% 3/15/44 | 86,479 | 87,560.14 | 86,867.22 |
| FHR 2677 CL BC 4% 9/15/18 | 55 | 48.71 | 55.28 |
| FNMA NT 2.625% 9/6/24 | 85,000 | 84,139.80 | 83,656.15 |
| FNR 2016-16 CL PD 3% 12/25/44 | 91,593 | 91,750.87 | 88,875.12 |
| FNR 2017-99 CL PA 3% 10/25/42 | 96,316 | 97,414.59 | 95,822.88 |
| FNMA POOL # 334595 7.5% 11/1/23 | 1,952 | 2,084.63 | 2,029.94 |
| FNMA POOL # AZ2331 3.5% 7/1/45 | 70,561 | 74,365.12 | 70,627.73 |
| FNMA POOL # 675570 6% 12/1/32 | 4,014 | 4,125.96 | 4,390.34 |
| FNR 2003-14 CL AP 4% 3/25/33 | 1,632 | 1,654.24 | 1,645.32 |
| FNR 2003-83 CL PG 5% 6/25/23 | 1,780 | 1,737.36 | 1,788.06 |
| FNR 2004-60 CL PA 5.5% 4/25/34 | 1,476 | 1,460.42 | 1,479.69 |
| FNR 2006-77 CL PC 6.5% 8/25/36 | 18,500 | 20,916.76 | 20,311.55 |
| FNMA POOL # BA2925 4% 12/1/45 | 59,627 | 63,885.13 | 60,960.04 |
| FNMA POOL # BE9567 3.5% 4/1/47 | 91,388 | 93,758.50 | 91,203.50 |
| FNMA POOL # 735648 V/R 02/01/34 | 10,561 | 10,534.53 | 11,136.15 |
| FNMA POOL # 802650 5.109% 10/1/34 | 3,169 | 3,224.53 | 3,330.47 |
| FNMA POOL # 816308 V/R 2/1/35 | 4,485 | 4,472.08 | 4,713.98 |
| FNMA POOL # 817330 V/R 7/1/35 | 5,029 | 5,038.75 | 5,228.03 |
| FNMA POOL # MA2114 3.5% 12/1/44 | 94,475 | 97,102.40 | 93,452.61 |
| FNMA POOL # MA2354 3.5% 8/1/35 | 60,396 | 63,312.09 | 61,114.82 |
| FNMA POOL #MA2947 2.5% 2/1/32 | 99,537 | 99,925.39 | 96,481.80 |
| FIDELITY ADV EMRG MKTS INC FD CL I | 15,096 | 206,503.45 | 194,130.86 |
| FIDELITY FLOATING RATE H/INC | 16,788 | 162,000.00 | 160,992.76 |
| FLORIDA PWR & LT NT 5.69% 3/1/40 | 85,000 | 84,886.10 | 103,416.10 |
| FRANKLIN RES INC NT 2.85% 3/30/25 | 85,000 | 84,852.95 | 80,038.55 |
| SCRT 2017-3 CL MA 3% 7/25/56 | 93,652 | 94,812.02 | 91,470.81 |
| GENERAL ELEC CAP NT 5.3% 2/11/21 | 100,000 | 114,324.00 | 104,618.00 |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| | | | |
|---|---|---|---|
| GEORGIA PWR NT 2.4% 4/1/21 | 65,000 | 64,768.60 | 63,432.20 |
| GOLDMAN SACHS HIGH YIELD-INS | 25,000 | 161,568.60 | 158,001.98 |
| GONZAGA UNIV NT 4.158% 4/1/46 | 50,000 | 50,000.00 | 49,230.00 |
| GNMA POOL # 622123 5.5% 10/15/33 | 9,143 | 9,472.79 | 10,148.82 |
| HARTFORD FLOATING RATE FUND-Y | 18,928 | 155,996.71 | 163,917.49 |
| IBM CREDIT CORP NT 2.65% 2/5/21 | 100,000 | 99,951 00 | 99,052.00 |
| INTEL CORP NT 2.45% 7/29/20 | 90,000 | 89,915.40 | 89,423.10 |
| INVESCO FIN PLC NT 3.125% 11/30/22 | 85,000 | 85,096.05 | 83,630.65 |
| JACKSON OH SD TXBL GO 1.666% 12/1/21 | 110,000 | 110,000.00 | 104,342.70 |
| JOHN DEERE NT 2.8% 3/6/23 | 90,000 | 89,892.00 | 87,817.50 |
| JOHNSON & JOHNSON NT 1.125% 3/1/19 | 100,000 | 99,988.00 | 99,061.00 |
| JPMBB 2014-C26 CL A2 3.0185% 1/15/48 | 85,000 | 87,549.66 | 84,990.28 |
| JPMORGAN CHASE NT V/R 1/23/29 | 70,000 | 70,000.00 | 66,322.20 |
| LOWELL MI SCH TXBL GO 1.93% 5/1/21 | 100,000 | 100,000.00 | 96,761.00 |
| MA ST HSG REV 3.9% 6/1/20 | 40,000 | 40,000.00 | 41,410.00 |
| MLMI 2005-A7 CL 2A1 5.4005% 9/25/35 | 16,831 | 16,430.97 | 16,165.23 |
| METLIFE INC NT V/R 12/15/22 | 85,000 | 84,321.70 | 83,441.10 |
| MICROSOFT CORP NT 2.375% 5/1/23 | 80,000 | 79,731.20 | 77,295.20 |
| MORGAN STANLEY NT 2.8% 6/16/20 | 85,000 | 84,898.00 | 84,314.05 |
| MSBAM 2016-C29 CL A2 2.786% 5/15/49 | 100,000 | 102,996.25 | 98,782.84 |
| NATL RURAL UTIL NT 2.95% 2/7/24 | 100,000 | 99,805.00 | 96,587.00 |
| NEVADA POWER NT 6.75% 7/1/37 | 80,000 | 106,840.80 | 105,431.20 |
| NORTHERN TR CORP NT 3.375% 8/23/21 | 110,000 | 109,519.30 | 110,752.40 |
| NEF 2005-1 CL A5 4.75% 10/28/45 | 19,859 | 19,856.50 | 19,710.85 |
| OH ST TXBL UNIV DAYTON 3 5% 12/1/24 | 75,000 | 75,000.00 | 74,916 75 |
| OR ST UNIV TXBL REV 4.34% 4/1/44 | 85,000 | 85,000.00 | 88,633 75 |
| ORACLE CORP NT 2.8% 7/8/21 | 90,000 | 91,294.20 | 89,410.50 |
| PECO ENERGY NT 5.9% 5/1/34 | 100,000 | 120,993.00 | 119,823.00 |
| PEPSI BOTTLING GP INC NT 7% 3/1/29 | 70,000 | 95,270.70 | 89,243.70 |
| PNC FDG CORP NT 4.375% 8/11/20 | 110,000 | 120,725.00 | 112,703.80 |
| PRECISION CAST NT 2.25% 6/15/20 | 85,000 | 84,991.50 | 83,957.05 |
| PROCTER & GAMBLE NT 1.9% 11/1/19 | 85,000 | 84,870.80 | 84,113.45 |
| QUALCOMM INC NT 3% 5/20/22 | 110,000 | 114,626.60 | 108,342.30 |
| RFMS2 2001-HI3 CL AI7 7.56% 7/25/26 | 276 | 297.14 | 275.03 |
| ROCKWELL AUTO NT 2.05% 3/1/20 | 90,000 | 90,924.30 | 88,479.00 |
| SHELL INTL NT 4% 5/10/46 | 90,000 | 88,378.20 | 87,165.00 |
| SIMON PPTY NT 2.75% 6/1/23 | 105,000 | 104,809.95 | 101,275.65 |
| SSM HEALTH CARE NT 3.823% 6/1/27 | 85,000 | 85,000.00 | 84,676.15 |
| STATE STREET CORP NT 3.1% 5/15/23 | 70,000 | 67,705.40 | 69,027.70 |
| STATOIL NT 6.8% 1/15/28 | 50,000 | 64,902.50 | 60,999.00 |
| SASC 2003-31A 2A7 V/R 10/25/33 | 24,621 | 19,512.43 | 25,059.76 |
| STRYKER CORP NT 3.375% 5/15/24 | 80,000 | 79,299.20 | 78,652.00 |
| TOTAL CAPITAL INTL NT 2.1% 6/19/19 | 80,000 | 79,894.40 | 79,628.00 |
| TRANS-CANADA PL NT 7.25% 8/15/38 | 55,000 | 70,520.45 | 69,553.55 |
| TX ST A & M UNIV REV 4.772% 5/15/33 | 75,000 | 75,000.00 | 79,874.25 |
| U S TREASURY BONDS 4.5% 2/15/36 | 70,000 | 78,422.16 | 85,616.30 |
| US TREASURY BONDS 3.875% 8/15/40 | 100,000 | 112,933.59 | 115,113.00 |
| U S TREASURY BOND 2.75% 8/15/42 | 85,000 | 81,503.71 | 81,822.70 |
| U S TREASURY INFL NT .75% 2/15/42 | 110,866 | 111,728.37 | 108,410.32 |

**RICHARD J STERN FOUNDATION MAIN**
**As of June 30, 2018**
**EIN: 43-6313811**

| | | | | |
|---|---|---|---|---|
| | U S TREASURY NOTE 1.55% 11/30/19 | 100,000 | 101,523.44 | 98,666.00 |
| | U S TREASURY NT 2% 2/15/25 | 100,000 | 101,953.13 | 95,126.00 |
| | US TREASURY NT 3.625% 2/15/21 | 100,000 | 111,519.53 | 102,575.00 |
| | U S TREASURY NTS 2.25% 7/31/21 | 150,000 | 158,144.53 | 148,327.50 |
| | U S TREASURY NT 2.125% 2/29/24 | 100,000 | 97,109.38 | 96,610 00 |
| | US BANCORP NT 3.15% 4/27/27 | 80,000 | 79,952.00 | 76,471.20 |
| | VANGUARD HIGH YIELD CORPORATE FUND | 40,881 | 239,767.72 | 233,022.61 |
| | VANGUARD INTM TERM INV G-ADM | 216,911 | 2,106,740.81 | 2,036,792.31 |
| | WALT DISNEY CO NT 7% 3/1/32 | 60,000 | 84,548.40 | 77,752.80 |
| | WMALT 2005-4 CL 4A1 5.5% 6/25/20 | 8,493 | 8,385.24 | 8,308.20 |
| | WELLS FARGO NT 2.5% 3/4/21 | 80,000 | 79,981.60 | 78,214.40 |
| | WFMBS 2006-AR6 5A1 5.1095% 3/25/36 | 6,851 | 6,710.01 | 6,873.37 |
| | WEST MASS ELEC NT 3.5% 9/15/21 | 90,000 | 93,034.80 | 90,274.50 |
| | WFRBS 2012-C7 CL A1 2.3% 6/15/45 | 23,734 | 23,970.73 | 23,556.69 |
| | WW GRAINGER NT 3.75% 5/15/46 | 75,000 | 74,491.50 | 67,982.25 |
| | 3M COMPANY NT 2.875% 10/15/27 | 105,000 | 104,355.30 | 99,338 40 |
| | BLACKROCK HIGH YIELD BD-PORTFOLIO | 31,639 | 233,497.31 | 241,085.96 |
| | DODGE & COX INCOME FD | 73,410 | 1,005,000.00 | 981,486.83 |
| | PIMCO EMRG MARKETS BOND-INS | 14,339 | 133,093.38 | 142,525.13 |
| **3 Total** | | **10,169,731** | **15,322,651.55** | **15,093,510.15** |

| | | | | |
|---|---|---|---|---|
| 8 | FANNIE MAE 2008 | 1 | 0.00 | 0.00 |
| | MERCK & COMPANY | 1 | 0.00 | 0.00 |
| | WYETH SAC CAPITAL | 2 | 0.00 | 0.00 |
| **8 Total** | | **4** | **0.00** | **0.00** |

| | | | |
|---|---|---|---|
| **Grand Total** | **12,180,750** | **46,895,402.68** | **55,318,267.07** |

Statement A

RICHARD J STERN FOUNDATION FOR THE ARTS
FORM 990PF, PART XVII, LINE 2b -
INFORMATION REGARDING AFFILIATION
WITH TAX-EXEMPT ORGANIZATIONS
DESCRIBED IN SEC. 501(C) OF THE CODE
(OTHER THAN SEC. 501(C)(3)) OR IN SEC. 527

EIN: 43-6318311

NAME OF ORGANIZATION:
ALICE G OGG TRUST UNDER WILL
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ANN A TRAVER CHARITABLE TRUST B
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER - CHRISTIAN CHURCH
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
IVY J TRIMMER TRUST
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
MARY HARTMANN FOUNDATION
TYPE OF ORGANIZATION:
501(C)(4)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
SHAARE SHOLEM CEMETERY TRUST
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
ADATH JOSEPH CEMETERY FUND
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

NAME OF ORGANIZATION:
NINA BOZARTH T/U/W FBO KAMPF
CEMETERY
TYPE OF ORGANIZATION:
501(C)(13)
DESCRIPTION OF RELATIONSHIP:
COMMON TRUSTEE

STATEMENT B