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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning JUL 1, 2017, and ending JUN 30, 2018

Name of foundation
A. FRANKLIN PILCHARD FOUNDATION
C/O MPO & CO

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
508 N. PLUM GROVE ROAD

City or town, state or province, country, and ZIP or foreign postal code
PALATINE, IL 60067

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 20,591,307.** **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

A Employer identification number
36-3723290

B Telephone number
(847) 963-6762

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		478,998.	478,998.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		232,828.			
b Gross sales price for all assets on line 6a		4,648,834.			
7 Capital gain net income (from Part IV, line 2)			232,828.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		711,826.	711,826.		
13 Compensation of officers, directors, trustees, etc		240,000.	185,000.		55,000.
14 Other employee salaries and wages		34,229.	0.		34,229.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		49,420.	13,500.		35,920.
c Other professional fees STMT 3		106,254.	106,254.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		30,726.	27,551.		3,175.
24 Total operating and administrative expenses. Add lines 13 through 23		460,629.	332,305.		128,324.
25 Contributions, gifts, grants paid		1,006,115.			1,006,115.
26 Total expenses and disbursements. Add lines 24 and 25		1,466,744.	332,305.		1,134,439.
27 Subtract line 26 from line 12		-754,918.			
a Excess of revenue over expenses and disbursements			379,521.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	55,275.	24,399.	24,399.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	14,799,329.	15,678,130.	15,678,130.
	c Investments - corporate bonds STMT 6	4,656,502.	4,537,628.	4,537,628.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶ 321,256.		
Less accumulated depreciation ▶		321,256.	321,256.	321,256.
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <u>ACCRUED INTEREST</u>)		29,538.	29,894.	29,894.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		19,861,900.	20,591,307.	20,591,307.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,369,532.	1,369,532.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	18,492,368.	19,221,775.	
30 Total net assets or fund balances	19,861,900.	20,591,307.		
31 Total liabilities and net assets/fund balances	19,861,900.	20,591,307.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	19,861,900.
2 Enter amount from Part I, line 27a	-754,918.
3 Other increases not included in line 2 (itemize) ▶ <u>APPRECIATION OF INVESTMENTS</u>	1,484,325.
4 Add lines 1, 2, and 3	20,591,307.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	20,591,307.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 4,648,834.		4,416,006.	232,828.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			232,828.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	232,828.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,867,194.	19,219,267.	.097152
2015	1,849,135.	18,944,864.	.097606
2014	1,706,622.	19,184,479.	.088958
2013	1,557,336.	18,678,402.	.083376
2012	1,394,980.	17,536,653.	.079547

2 Total of line 1, column (d)	2 .446639
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3 .089328
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4 19,923,208.
5 Multiply line 4 by line 3	5 1,779,700.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 3,795.
7 Add lines 5 and 6	7 1,783,495.
8 Enter qualifying distributions from Part XII, line 4	8 1,920,359.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	3,795.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	3	3,795.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	5	3,795.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	11,421.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	11,421.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,626.
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☒ 7,626. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
(1)		
(2)		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address KATHY.PILCHARD@GMAIL.COM	X	
14 The books are in care of ROBERT C. PACILIO Telephone no 847-963-8900 Located at 508 N. PLUM GROVE ROAD, PALATINE, IL ZIP+4 60067		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country 16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years 1b		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	☐ Yes ☒ No	5b	X
Organizations relying on a current notice regarding disaster assistance, check here	☐ Yes ☒ No		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No		
If "Yes" to 6b, file Form 8870	N/A		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN J. RYAN 6502 JOLIET ROAD STE C COUNTRYSIDE, IL 60525	PRESIDENT/DIRECTOR 5.00	220,000.	0.	0.
ALEXA RUHLANDER 6502 JOLIET ROAD STE C COUNTRYSIDE, IL 60525	SECRETARY/DIRECTOR 1.00	20,000.	0.	0.
ROBERT C. PACILIO 508 N. PLUM GROVE ROAD PALATINE, IL 60067	TREASURER/DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GLENVIEW STATE BANK 800 WAUKEGAN ROAD, GLENVIEW, IL 60025	INVESTMENT FEES	76,824.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANTING OF SCHOLARSHIP BASED ON FINANCIAL NEED AND SCHOLASTIC ABILITY	1,006,115.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	20,226,607.
a	Average monthly fair market value of securities	1b	
b	Average of monthly cash balances	1c	
c	Fair market value of all other assets	1d	20,226,607.
d	Total (add lines 1a, b, and c)		
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,226,607.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	303,399.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,923,208.
6	Minimum investment return. Enter 5% of line 5	6	996,160.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	996,160.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,795.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	992,365.
4	Recoveries of amounts treated as qualifying distributions	4	822,165.
5	Add lines 3 and 4	5	1,814,530.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,814,530.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	1,134,439.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	785,920.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,920,359.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,795.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,916,564.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,814,530.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,920,359.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,920,359.				
a Applied to 2016, but not more than line 2a			1,920,359.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount	0.			0.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,814,530.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

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N/A

▶

☐ 4942(1)(3) or ☒ 4942(1)(5)

☐ 4942(1)(3) or ☒ 4942(1)(5)

☐ 4942(1)(3) or ☒ 4942(1)(5)

(4) Gross investment income

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABILGAIL COZARIUC 274 WILLE AVE WHEELING, IL 60090	NONE FOR ALL RECIPIENTS		ALL PAYMENTS MADE ARE SCHOLARSHIP PAYMENTS	8,000.
ABRAHAM BARRANTES 1001 COVE CT PROSPECT HTS, IL 60070				7,443.
ALEXIS DOWNEY 1720 DEVONSHIRE CT ELGIN, IL 60123				5,517.
ALONDRA IBARRA DIAZ 1021 KELLY AVE JOLIET, IL 60455				7,320.
AMANDA WHELAN 6801 N MILWAUKEE AVE UNIT 301 NILES, IL 60714				8,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	1,006,115.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2017)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	478,998.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14			
8 Gain or (loss) from sales of assets other than inventory			14	232,828.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		711,826.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	711,826.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE SCHEDULE ATTACHED	P		
b	SEE SCHEDULE ATTACHED	P		
c	SEE SCHEDULE ATTACHED	P		
d	SEE SCHEDULE ATTACHED	P		
e	200000 BOND-ARLINGTON TX	P	08/15/14	08/15/17
f	300,000 BOND-JOHN DEERE	P	09/18/14	09/18/17
g	200,000 BOND-UNITED PARCEL	P	10/02/14	10/02/17
h	4000 SHS-GENERAL ELECTRIC	P	06/30/02	10/23/17
i	3000 SHS-GENERAL ELECTRIC	P	06/30/02	10/24/17
j	2000 SHS-GENERAL ELECTRIC	P	06/30/02	10/24/17
k	3000 SHS-GENERAL ELECTRIC	P	06/30/02	10/30/17
l	500,000 BOND-ATLANTA, GA	P	01/20/14	12/01/17
m	200,000 BOND-CHEVRON CORP	P	03/02/15	03/02/18
n	3000 SHS-MONSANTO	P	06/30/02	04/11/18
o	200,000 BOND-CATERPILLAR	P	06/30/02	06/18/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,036,240.		968,317.	67,923.
b 812,376.		807,830.	4,546.
c 338,931.		342,418.	-3,487.
d 213,483.		218,008.	-4,525.
e 200,000.		203,736.	-3,736.
f 300,000.		309,510.	-9,510.
g 200,000.		200,386.	-386.
h 92,958.		87,504.	5,454.
i 68,398.		45,538.	22,860.
j 47,139.		27,657.	19,482.
k 64,289.		41,485.	22,804.
l 500,000.		502,702.	-2,702.
m 200,000.		200,456.	-456.
n 375,020.		259,383.	115,637.
o 200,000.		201,076.	-1,076.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			67,923.
b			4,546.
c			-3,487.
d			-4,525.
e			-3,736.
f			-9,510.
g			-386.
h			5,454.
i			22,860.
j			19,482.
k			22,804.
l			-2,702.
m			-456.
n			115,637.
o			-1,076.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	232,828.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANASTASIA LANIEWSKI 1103 COVINGTON DRIVE LEMONT, IL 60439				8,000.
ANDREW MCCOMB 210 W. TURNER PL SYCAMORE, IL 60178				8,000.
ANNE PANGANIBAN 2200 S RIVER ROAD DES PLAINES, IL 60018				6,584.
ARLENE CARLOS 493 KIOWA TR WHEELING, IL 60090				8,000.
AUTUMN KILGUS 5243 LINDEN RD, #9214 ROCKFORD, IL 61109				8,000.
BRENDAN WEIBEL 4554 HOWARD AVE WESTERN SPRINGS, IL 60558				8,000.
BRENNAN PARSON 647 N 10TH STREET DE KALB, IL 60115				8,000.
BRYAN ROMERO 9707 W 56TH STREET COUNTRYSIDE, IL 60525				8,000.
CAITLIN MILLER 826 W. 79TH ST DARIEN, IL 60561				8,000.
CAMERON R SHOTTON 82 E HUMMINGBIRD AVE CORTLAND, IL 60112				8,000.
Total from continuation sheets				969,835.

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMREN MILLER 9630 S CENTRAL PARK EVERGREEN PARK, IL 60805				7,196.
CARLA R PEREYRA 506 N WILLIAMS DR PALATINE, IL 60074				8,000.
CHANCE FRANCKOWIAK 719 HAWTHORNE LANE GENOA, IL 60135				8,000.
CHARMAINE SHEERE DORTCH 6749 S MAY STREET CHICAGO, IL 60621				8,000.
CHELSEA IYPE 7929 LYONS STREET MORTON GROVE, IL 60053				8,000.
CHRISTIAN KENNEDY 8759 SOUTH BECK PLACE HOMETOWN, IL 60456				7,005.
CILLIAN HANNON 8815 BEECHNUT RD HICKORY HILLS, IL 60457				4,984.
CRISTAL FARIAS 5653 S MAPLEWOOD CHICAGO, IL 60629				8,000.
CYNTHIA BELTRAN 1559 S WOLF RD APT 101 PROSPECT HTS, IL 60070				5,829.
DAWID PIOTROWSKI 17624 MELMS ROAD GENOA, IL 60135				2,320.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIONEL MENDOZA 930 GROVE STREET DEKALB, IL 60115				8,000.
DREW DANKO 1142 BIRCHDALE LANE AURORA, IL 60504				8,000.
EDGAR GAMINO 6345 S LACROSS AVE CHICAGO, IL 60638				8,000.
ELIZABETH HANSON 229 S GENOA ST GENOA, IL 60135				8,000.
ELLIOTT PRITCHETT 1800 PARK AVE SYCAMORE, IL 60178				8,000.
EMILIE KOTTMEIER 718 COTTONWOOD CIRCLE GENOA, IL 60135				8,000.
ERIN FABRY 11726 S CAROLYN LANE ALSIP, IL 60803				8,000.
ESTHER SIMON 880 E WILLOW RD APT 187 PROSPECT HTS, IL 60070				6,597.
FRANCISCO LEON 1239 INVERRARY LANE PALATINE, IL 60074				8,000.
GABRIELLE NANCE 7226 S OGLESBY AVE CHICAGO, IL 60649				8,000.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GALEN HUGHES 12782 NORTHWOOD DRIVE GENOA, IL 60135				8,000.
HANNAH FABRY 11726 S CAROLYN LANE ALSIP, IL 60803				8,000.
HANNAH REILLY 9820 S LAWDALE EVERGREEN PARK, IL 60805				8,000.
HECTOR MACIAS NUNO 13013 S. HOUSTON AVE CHICAGO, IL 60633				4,726.
JACK GOLON 4344 KATHLEEN LANE OAK LAWN, IL 60453				8,000.
JACQUELINE O'CONNOR 1861 ARBORDALE LANE ALGONQUIN, IL 60102				8,000.
JAMES KENNY 10637 LE CLAIRE AVENUE OAK LAWN, IL 60453				8,000.
JENNIE WENG 3239 S. GREEN ST CHICAGO, IL 60608				5,246.
JENNIFER GOYER 4532 GRAND AVE WESTERN SPRINGS, IL 60558				8,000.
JOAQUIN LEAL 3740 W 80TH PLACE CHICAGO, IL 60652				5,904.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOHN BURKE 9543 S CERNTAL PARK EVERGREEN PARK, IL 60805				8,000.
JOHN GEARY 7347 KIOWA LANE PALOS HEOGHTS, IL 60463				8,000.
JONATHON PELISSIER 10938 S. HOYNE AVE CHICAGO, IL 60643				8,000.
JOSHUA PRINDLE 1825 DARRYL DR ARLINGTON HTS, IL 60004				8,000.
JULIE LORENZO 41 N ASHLAND AVE PALATINE, IL 60074				8,000.
KAITLYN BORUTA 2084 CEDAR ST DES PLAINES, IL 60018				8,000.
KAITLYN DOLATOWSKI 1418 WICKE AVE DES PLAINES, IL 60018				8,000.
KASEN PIERCE 1526 S KEDVALE CHICAGO, IL 60624				8,000.
KATELYN STANEVICH 1190 ROSE DR SYCAMORE, IL 60178				8,000.
KATHERINE RALEIGH 5722 FRANKLIN AVE LA GRANGE, IL 60525				6,600.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
KATHLEEN DAOERK 6031 N WOLCOTT AVE CHICAGO, IL 60660				5,400.
KAYLAH DIXON 3727 W 77TH ST CHICAGO, IL 60652				8,000.
KENDALL JORDAN 800 S INDEPENDENCE BLVD CHICAGO, IL 60624				8,000.
LEANARDO SERNA 10701 GEORGIA LANE OAK LAWN, IL 60453				8,000.
MADELINE FERGUSON 894 OAK STREET WOODSTOCK, IL 60098				8,000.
MADISON MARTINO 5413 CENTRAL AVE WESTERN SPRINGS, IL 60558				6,600.
MAGGIE RAPP 121 EAST MILNER DEKALB, IL 60115				8,000.
MAN HUE TRAN 1091 ANTHONY ROAD WHEELING, IL 60090				8,000.
MARCUS HOLLEY 717 HAWTHORNE LANE GENOA, IL 60135				8,000.
MARGARET OCONNOR 9836 SPAULDING AVE EVERGREEN PARK, IL 60805				7,773.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARIAH BYRD 2424 W. JACKSON CHICAGO, IL 60612				6,600.
MARIE GERAGHTY 333 N ASHLAND AVE LA GRANGE PARK, IL 60526				5,257.
MARK JANKOVEC 161 N WILLIAMS DRIVE PALATINE, IL 60074				6,953.
MARTIN OCONNELL 11015 S TRIPP OAK LAWN, IL 60453				8,000.
MIA DEPATIE 16609 84TH AVENUE TINLEY PARK, IL 60477				7,354.
MICHAELA FOREMAN 9221 S PULASKI RD UNIT B EVERGREEN PARK, IL 60805				450.
MICHAELA RUTLEDGE 5722 W 88TH PLACE OAK LAWN, IL 60453				8,000.
MIKAELA BETTE FERRARA 714 HAWTHORNE LANE GENOA, IL 60135				8,000.
MOLLY ROGAN 161 DOVER AVE LA GRANGE, IL 60525				8,000.
MONYETT CRUMP 10610 S CLAREMONT AVE CHICAGO, IL 60643				8,000.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATALIE TAPP 9924 S BELL CHICAGO, IL 60643				8,000.
NIA HOWARD 2030 S STATE ST. APT 1906 CHICAGO, IL 60616				6,865.
NORA SHEEHAN 9747 S. AVERS EVERGREEN PARK, IL 60805				8,000.
PAIGE COSGROVE 10758 S DRAKE AVENUE CHICAGO, IL 60655				8,000.
PATRICK MULVANY 321 N ASHLAND AVE LA GRANGE, IL 60526				8,000.
PAUL CARLSON 2546 W 110 STREET CHICAGO, IL 60655				8,000.
PAYMENTS ATTRIBUTABLE TO PRIOR YEARS				1,654.
PAYTON PETRUCHUIS 737 COTTONWOOD CIRCLE GENOA, IL 60135				8,000.
PRANATHI KARUMANEHI 28 S WALNUT ST PALATINE, IL 60067				8,000.
RACHEL ABRAHAM 9351 S PULASKI RD EVERGREEN PARK, IL 60805				8,000.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RACHEL RILLORAZA 123 W HAMILTON DR PALATINE, IL 60067				6,949.
REBECCA SIMON 880 E OLD WILLOW RD APT 187 PROSPECT HTS, IL 60070				8,000.
RILEY MALONEY 1127 GILLIAN STREET LEMONT, IL 60439				5,988.
RYAN GLASCOTT 9813 S LAWDALE EVERGREEN PARK, IL 60805				7,942.
SAFIA GHOUSE 9436 SUMAC ROAD DES PLAINES, IL 60016				9,261.
SAMUEL GETTIS 10509 S CLAREMONT AVE #2S CHICAGO, IL 60643				8,000.
SARAH BRUNET 10111 COMMUNITY DRIVE LAGRANGE PARK, IL 60526				8,000.
SARAH DYNIA 10740 LACROSS AVE OAK LAWN, IL 60453				8,000.
SHANNON FINN 10031 S HAMILTON CHICAGO, IL 60643				8,000.
SIOBHAN FINNERTY 10307 S. HOMAN AVE CHICAGO, IL 60655				8,000.
Total from continuation sheets				

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A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VERA PARASNCHAK 34W624 COURIER AVE ST. CHARLES, IL 60174				8,000.
VERONICA SCHMIDT 1170 S. SECOND AVE DES PLAINES, IL 60018				8,000.
VICTORIA PEREZ 6052 W 59TH ST CHICAGO, IL 60638				8,000.
WILLIAM ASFOUR 6820 JOLIET ROAD APT 4 INDIAN HEAD PARK, IL 60525				8,000.
WILLIAM WEBBER 9609 S. HARDING EVERGREEN PARK, IL 60805				7,618.
YENCY GARCIA 1321 S 59TH AVENUE CICERO, IL 60804				8,000.
ZACHARY W DODSON 28120 INDIAN POINT RD SYCAMORE, IL 60178				8,001.
ZACHARY WALLER 94 N. JUNIPER ST CORTLAND, IL 60112				8,000.
STEPHANIE ALONSO 3335 W. 71ST STREET CHICAGO, IL 60629				8,000.
RAUL J ANDRADE 3832 GROVE AVE BERWYN, IL 60402				5,594.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELIZABETH BARRERA-VARGAS 904 MCKINLEY AVE MUNDELEIN, IL 60060				7,627.
AYANA PEARL BLAIR 830 COREY LANE APT 220 WHEELING, IL 60090				8,000.
MARIA A BLANCAS 356 FLETCHER DR WHEELING, IL 60090				5,288.
IRENE CARABALLO 4846 W HOMER ST CHICAGO, IL 60639				7,825.
THOMAS CONLON 9519 S HAMLIN EVERGREEN PARK, IL 60805				8,000.
MICHAEL DOW 263 CAPITAL DRIVE SUGAR GROVE, IL 60554				8,000.
TODD DURHAM 216 S BROWN STREET GENOA, IL 60135				5,400.
VIRIDIANA GODINEZ 2993 CURTIS ST, LOT C46 DES PLAINES, IL 60018				3,567.
JULIAN GOMEZ 13714 JANAS PARKWAY HOMER GLEN, IL 60491				8,000.
PAOLA GORDILLO 3809 W 56TH ST. CHICAGO, IL 60629				5,915.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
SERENA JACKSON 4201 W 21ST ST CHICAGO, IL 60623				5,887.
STEPHAN R KAMZOL 120 MURET CT WHEELING, IL 60090				6,667.
ERIN KARASEWSKI 8 MORAIN TERRACE DEKALB, IL 60115				7,526.
JOSEPH KOPALE 10330 S CAMPBELL CHICAGO, IL 60655				8,000.
ALMA LAZARO 1227 VIENNA BLVD DEKALB, IL 60115				7,697.
DAVID LOPEZ 1229 E LONG VALLEY DRIVE PALATINE, IL 60074				4,666.
DONALD MASCIO 6649 KOMENSKY CHICAGO, IL 60629				8,000.
JULIA MCGIVERN 10131 S TURNER AVE EVERGREEN PARK, IL 60805				8,000.
LYNESE MARIE MCINTOSH 14527 S LASALLE ST RIVERDALE, IL 60827				4,165.
ANTONIA MENDEZ 41 WALNUT HODGRINS, IL 60525				8,000.
Total from continuation sheets				

A. FRANKLIN PILCHARD FOUNDATION
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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASTRID MEZA 1277 N HICKS ROAD PALATINE, IL 60067				4,343.
ANDREE MORENO 4915 W NEWPORT AVE CHICAGO, IL 60641				8,000.
SVETLANA OLEINIKOVA 5425 W WINDSOR AVE CHICAGO, IL 60630				8,000.
JIGARBHAI PATEL 8853 N WASHINGTON ST UNIT D NILES, IL 60714				8,000.
ABRAHAM PEREZ 3713 W 62ND PL CHICAGO, IL 60629				7,647.
KARLA E PEREZ LOPEZ 1B E DUNDEE QUARTER DR PALATINE, IL 60074				5,765.
JORDAN ROGERS 6506 S KENNETH AVE CHICAGO, IL 60629				6,600.
ALEXIS SAFSTROM 8876 S KOLMAR AVE HOMETOWN, IL 60456				8,000.
KATHERINE SALIS 25591 CLARE ROAD CLARE, IL 60111				8,000.
KOURTNEY SCHUETZ 1822 E WAVERLY DRIVE ARLINGTON HTS, IL 60004				8,000.
Total from continuation sheets				

36-3723290

3 Grants and Contributions Paid During the Year (Continuation)

723631
04-01-17

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GLENVIEW STATE BANK	394,000.	0.	394,000.	394,000.	
RBC DAIN RAUSCHER	84,998.	0.	84,998.	84,998.	
TO PART I, LINE 4	478,998.	0.	478,998.	478,998.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MPO & CO., 508 N. PLUM GROVE RD., PALATINE, IL 60067	49,420.	13,500.		35,920.
TO FORM 990-PF, PG 1, LN 16B	49,420.	13,500.		35,920.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUST MANAGEMENT FEES:	0.	0.		0.
GLENVIEW STATE BANK, GLENVIEW, IL	76,824.	76,824.		0.
RBC CAPITAL MARKETS, OAKBROOK, IL	29,430.	29,430.		0.
TO FORM 990-PF, PG 1, LN 16C	106,254.	106,254.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	3,175.	0.		3,175.
FARM EXPENSES	27,551.	27,551.		0.
TO FORM 990-PF, PG 1, LN 23	30,726.	27,551.		3,175.

FORM 990-PF	CORPORATE STOCK		STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
4000 SHS-JOHNSON&JOHNSON	485,360.	485,360.	
4000 SHS-PROCTOR&GAMBLE	312,240.	312,240.	
4000 SHS-WALGREENS	240,060.	240,060.	
10000 SHS-MICROSOFT	986,100.	986,100.	
8000 SHS- PFIZER INC	290,240.	290,240.	
4800 SHS-PEPSICO	522,576.	522,576.	
17000 SHS-CISCO SYSTEMS	731,510.	731,510.	
4000 SHS-AUTOMATIC DATA PROCESSING	536,560.	536,560.	
9000 SHS-TEXAS INSTRUMENTS	992,250.	992,250.	
8000 SHS-SYSCO	546,320.	546,320.	
10000 SHS-STARBUCKS	488,500.	488,500.	
4800 SHS-STRYKER	810,528.	810,528.	
4000 SHS-CATERPILLAR	542,680.	542,680.	
2000 SHS-FEDEX	454,120.	454,120.	
400 SHS-ALPHABET-A	451,676.	451,676.	
4000 SHS-MCDONALD'S	626,760.	626,760.	
9000 SHS-AT&T	288,990.	288,990.	
5000 SHS-ABBOTT LABS	304,950.	304,950.	
5000 SHS-CME GROUP	819,600.	819,600.	
2700 SHS-CHEVRON	341,361.	341,361.	
6000 SHS-EMERSON ELECTRIC	414,840.	414,840.	
3000 SHS-EXXON MOBIL	248,190.	248,190.	
3815 SHS-APPLE COMPUTER	706,195.	706,195.	
5000 SHS-INTEL	248,550.	248,550.	
401 SHS-ALPHABET-C	447,375.	447,375.	
15483/15852 SHS-NORTHERN LTS FD TR	280,638.	280,638.	
1507/935 SHS-ISHARES INTERMEDIATE CREDIT	96,960.	96,960.	
1182/633 SHS-CLEARBRIDGE AGGRESSIVE	150,577.	150,577.	
1916/2244 SHS-ISHARES MBS ETF	233,780.	233,780.	
1400 SHS-CELGENE	111,188.	111,188.	
1400 SHS-GILEAD	99,176.	99,176.	
1248/1289 SHS-ISHARES US PREFERRED	48,608.	48,608.	
496/1076 SHS-ISHARES 20 PLUS YEAR TR	130,971.	130,971.	

40622/15943 SHS-JANUS INVT	115,424.	115,424.
1196 SHS-ISHARES TRUST	60,996.	60,996.
1434 SHS-SSGA ACTIVE TRUST	67,355.	67,355.
307 SHS-ISHARES TIPS BOND ETF	34,651.	34,651.
1300 SHS-ARK ETF	58,474.	58,474.
1000 SHS-FIRST TRUST EXCHANGE	71,430.	71,430.
4669 SHS-PGIM JENNISON GROWTH	201,821.	201,821.
4310 SHS-VIRTUS KAR SMALL-CAP	144,353.	144,353.
7444 SHS-JOHN HANCOCK FUNDS III	209,624.	209,624.
1000 SHS-FIRST TRUST SENIOR LOAN	47,770.	47,770.
3000 SHS-PIMCO DYNAMIC INCOME	95,610.	95,610.
19491 SHS-AMERICAN BEACON FUNDS	200,176.	200,176.
2000 SHS-SSGA ACTIVE TRUST	93,940.	93,940.
3982 SHS-FIRST EAGLE GLOBAL	233,416.	233,416.
2024 SHS-TRI-CONTINENTAL	53,661.	53,661.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,678,130.	15,678,130.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FEDERAL PRIME OBLIGATION FUND	1,373,065.	1,373,065.
PRIME MONEY MKY FUND	355.	355.
200,000 BD-ALTERA CORP	200,000.	200,000.
200,000 BD-AMGEN	204,678.	204,678.
200,000 BD-APPLE COMP	199,388.	199,388.
200,000 BD-JOHN DEERE	199,952.	199,952.
200,000 BD-HERSHEY FOODS	199,786.	199,786.
200,000 BD-ILLINOIS TOOL WORKS	199,052.	199,052.
200,000 BD-JOHNSON AND JOHNSON	201,642.	201,642.
200,000 BD-MICROSOFT	203,012.	203,012.
200,000 BD-PEPSICO	199,676.	199,676.
200,000 BD-PRAXAIR	199,058.	199,058.
200,000 BD-TOYOTA MOTOR CREDIT	198,782.	198,782.
200,000 BD-APPLIED MATERIALS	206,586.	206,586.
100000 BD-CHEVRON	99,773.	99,773.
100000 BD-JP MORGAN	99,842.	99,842.
200000 BD-LOWES	204,186.	204,186.
150000 BD-MCDONALDS	151,335.	151,335.
200,000 BD-WELLS FARGO	197,460.	197,460.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,537,628.	4,537,628.

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE
PART XII, LINE 3B

STATEMENT 7

THE FOUNDATION GIVES SCHOLARSHIPS UP TO \$8,000. PER YEAR FOR FOUR YEARS. THE AMOUNTS SET ASIDE ARE AN ESTIMATE OF THE REMAINING AMOUNT OF THE SCHOLARSHIPS THAT HAVE BEEN AWARDED.