Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017 , and ending 06-30-2018

Name of foundation
JOSEPHINE S RUSSELL CHARITABLE TR

A Employer identification number
31-6195446

Number and street (or P O box number if mail is not delivered to street address) Room/suite
116 ALLEGHENY CENTER MALL P8YB3502L

B Telephone number (see instructions)
(412) 768-5898

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15212

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 13,899,230

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	280,406	280,406		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	608,572			
	b	Gross sales price for all assets on line 6a 2,732,493				
	7	Capital gain net income (from Part IV, line 2)		608,572		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,162			
	12	**Total.** Add lines 1 through 11	894,140	888,978		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	106,915	90,878		16,037
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	5,704	1,946		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	38,567			38,567
	24	**Total operating and administrative expenses.** Add lines 13 through 23	151,186	92,824	0	54,604
	25	Contributions, gifts, grants paid	576,701			576,701
	26	**Total expenses and disbursements.** Add lines 24 and 25	727,887	92,824	0	631,305
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	166,253			
	b	**Net investment income** (if negative, enter -0-)		796,154		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	121,229	347,021	347,021
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,732,331	2,996,770	3,793,306
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	8,138,271	7,814,289	9,758,903
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,991,831	11,158,080	13,899,230
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	10,991,831	11,133,108	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0	24,972	
30	**Total net assets or fund balances** (see instructions)	10,991,831	11,158,080	
31	**Total liabilities and net assets/fund balances** (see instructions)	10,991,831	11,158,080	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,991,831
2	Enter amount from Part I, line 27a	2	166,253
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	11,158,084
5	Decreases not included in line 2 (itemize) ▶	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,158,080

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	608,572
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	656,132	12,746,642	0 051475
2015	605,749	12,529,394	0 048346
2014	560,243	13,132,418	0 042661
2013	556,534	12,446,680	0 044713
2012	517,066	11,228,283	0 04605

2	**Total** of line 1, column (d)	2	0 233245
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046649
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	13,852,328
5	Multiply line 4 by line 3	5	646,197
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,962
7	Add lines 5 and 6	7	654,159
8	Enter qualifying distributions from Part XII, line 4	8	631,305

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	15,923
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	15,923
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	15,923
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,516		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	7,516
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	8,407
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶SEE FOOTNOTE

14 The books are in care of ▶PNC BANK NA Telephone no ▶(412) 768-5898

Located at ▶116 ALLEGHENY CENTER MALL PITTSBURGH PA ZIP+4 ▶15212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK NA 116 ALLEGHENY CENTER MALL PITTSBURGH, PA 15212	TRUSTEE 22	106,915		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	14,063,277
b	Average of monthly cash balances.		1b	0
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	14,063,277
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	14,063,277
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	210,949
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	13,852,328
6	**Minimum investment return.** Enter 5% of line 5.		6	692,616

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	692,616
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 15,923		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	15,923
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	676,693
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	676,693
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	676,693

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	631,305
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	631,305
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	631,305

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					676,693
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				576,701	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 631,305					
a Applied to 2016, but not more than line 2a				576,701	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					54,604
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					622,089
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013.	0				
b Excess from 2014.	0				
c Excess from 2015.	0				
d Excess from 2016.	0				
e Excess from 2017.	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PNC CHARITABLE TRUST GRANT COMMITTE
THE TOWER AT PNC PLAZA 300 FIFTH A
PITTSBURGH, PA 15222
(412) 762-5157

b The form in which applications should be submitted and information and materials they should include

SEE FOOTNOTES

c Any submission deadlines

SEE WEBSITE WWW PNCSITES COM/PNCFOUNDATION/CHARITABLE_TRUSTS HTML FOR SPECIFIC INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WEBSITE WWW PNCSITES COM/PNCFOUNDATION/CHARITABLE_TRUSTS HTML FOR SPECIFIC INFORMATION

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				576,701
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	280,406	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	608,572	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			14	5,162	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				894,140	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 894,140

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-07-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 HALLIBURTON CO		2017-01-26	2017-07-07
575 HALLIBURTON CO			2017-07-07
200 J P MORGAN CHASE & CO COM			2017-07-07
220 MORGAN STANLEY		2016-10-27	2017-07-07
190 MORGAN STANLEY		2016-10-27	2017-07-07
110 VALERO ENERGY CORP NEW COM		2016-11-10	2017-07-07
390 CDW CORP/DE			2017-07-12
430 INTEL CORP		2016-07-19	2017-07-12
260 INTEL CORP		2015-12-22	2017-07-12
300 INTEL CORP			2017-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,691		3,773	-1,082
23,599		33,374	-9,775
18,667		7,401	11,266
10,144		7,455	2,689
8,744		6,439	2,305
7,361		6,936	425
24,820		12,461	12,359
14,678		15,095	-417
8,875		9,015	-140
10,386		10,330	56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,082
			-9,775
			11,266
			2,689
			2,305
			425
			12,359
			-417
			-140
			56

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
860 NORTHERN TRUST CORP			2017-07-25
480 SCRIPPS NETWORKS INTERAC CL A		2016-03-18	2017-08-03
600 AMDOCS LIMITED ISIN BG0022569080			2017-08-15
720 MARSH & MCLENNAN COS INC COM			2017-08-25
304 WELLS FARGO & CO NEW COM		1997-01-28	2017-08-25
5 WELLS FARGO & CO NEW COM		1997-01-28	2017-08-25
517 WELLS FARGO & CO NEW COM		1997-01-28	2017-08-28
110 KRAFT HEINZ CO/THE		2016-09-14	2017-08-31
530 KRAFT HEINZ CO/THE		2016-08-22	2017-08-31
420 TIME WARNER INC		2016-09-27	2017-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,850		60,229	15,621
42,199		31,582	10,617
37,696		32,774	4,922
55,492		46,460	9,032
15,789		3,520	12,269
260		58	202
26,684		5,987	20,697
8,877		9,680	-803
42,769		47,710	-4,941
43,208		32,662	10,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,621
			10,617
			4,922
			9,032
			12,269
			202
			20,697
			-803
			-4,941
			10,546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
917 431 BAIRD AGGREGATE BOND FUND FD 72		2017-05-01	2017-10-02
2130 KEYCORP NEW		2016-11-10	2017-10-20
405 EXXON MOBIL CORP		1977-01-05	2017-10-24
630 CVS CAREMARK CORP			2017-10-30
70 CHEVRON CORPORATION		2017-06-01	2017-11-03
554 CHEVRON CORPORATION			2017-11-03
9 VALERO ENERGY CORP NEW COM		2016-11-10	2017-11-03
239 VALERO ENERGY CORP NEW COM		2016-11-10	2017-11-03
23 VALERO ENERGY CORP NEW COM		2016-11-10	2017-11-03
267 INGERSOLL-RAND PLC SEDOL B633030		2016-06-15	2017-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,899	101
39,184		33,611	5,573
33,816		1,368	32,448
43,107		49,155	-6,048
8,052		7,251	801
63,724		48,580	15,144
729		568	161
19,349		15,071	4,278
1,856		1,450	406
23,051		17,206	5,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			101
			5,573
			32,448
			-6,048
			801
			15,144
			161
			4,278
			406
			5,845

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 INGERSOLL-RAND PLC SEDOL B633030		2016-06-15	2017-11-03
289 VALERO ENERGY CORP NEW COM			2017-11-06
5 INGERSOLL-RAND PLC SEDOL B633030		2016-06-15	2017-11-06
268 INGERSOLL-RAND PLC SEDOL B633030		2016-06-15	2017-11-06
190 AETNA INC NEW			2017-11-09
220 MCDONALDS CORP COM		2017-07-07	2017-11-09
150 TEXAS INSTRS INC COM		2016-05-04	2017-11-09
200 ABBOTT LABORATORIES INC		2017-07-25	2017-11-16
90 ABBOTT LABORATORIES INC		2016-09-01	2017-11-16
140 ABBVIE INC		2017-07-12	2017-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
860		644	216
23,515		18,054	5,461
430		322	108
23,187		17,271	5,916
32,893		27,638	5,255
36,689		34,215	2,474
14,509		8,489	6,020
11,054		10,169	885
4,974		3,792	1,182
13,229		10,069	3,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			216
			5,461
			108
			5,916
			5,255
			2,474
			6,020
			885
			1,182
			3,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 BANK OF AMERICA CORP		2001-01-01	2017-12-01
1 PRUDENTIAL FINANCIAL 744320102		2001-01-01	2018-01-05
1020 ABBOTT LABORATORIES INC			2018-01-11
90 THERMO ELECTRON CORP COM			2018-01-11
340 DTE ENERGY CO		2016-08-12	2018-01-16
700 TRANSCANADA CORP (HOLDING CO)			2018-01-16
690 TRANSCANADA CORP (HOLDING CO)		2016-10-10	2018-01-16
566 CROWN HOLDINGS INC		2017-06-19	2018-02-15
54 CROWN HOLDINGS INC		2017-06-19	2018-02-15
110 INGREDION INC		2017-10-30	2018-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
180			180
128		25	103
59,828		40,348	19,480
18,621		13,817	4,804
35,328		32,818	2,510
33,666		33,349	317
33,185		32,746	439
29,073		32,915	-3,842
2,755		3,140	-385
14,239		13,786	453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			180
			103
			19,480
			4,804
			2,510
			317
			439
			-3,842
			-385
			453

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
290 INGREDION INC		2016-10-10	2018-02-20
430 PROLOGIS INC		2017-06-15	2018-02-22
890 PROLOGIS INC			2018-02-22
440 PEPSICO INC COM			2018-03-06
1050 ORACLE CORP			2018-03-12
280 STANLEY BLACK & DECKER INC			2018-03-12
560 DOLLAR TREE INC		2017-09-20	2018-03-13
4148 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2013-08-22	2018-03-13
431 AMERICAN ELECTRIC POWER INC			2018-03-16
59 AMERICAN ELECTRIC POWER INC		2015-10-14	2018-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,539		39,040	-1,501
25,829		25,126	703
53,461		47,501	5,960
47,925		45,497	2,428
55,518		52,875	2,643
44,239		46,004	-1,765
53,310		46,776	6,534
602,880		314,084	288,796
29,098		25,166	3,932
3,971		3,431	540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,501
			703
			5,960
			2,428
			2,643
			-1,765
			6,534
			288,796
			3,932
			540

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
600 BANK OF AMERICA CORP			2018-03-16
140 BANK OF AMERICA CORP		2017-05-02	2018-03-16
28 POST HOLDINGS INC-W CLASS I		2017-09-01	2018-03-20
2 POST HOLDINGS INC-W CLASS I		2017-09-01	2018-03-20
535 POST HOLDINGS INC-W CLASS I			2018-03-20
35 POST HOLDINGS INC-W CLASS I		2017-10-30	2018-03-20
240 MOHAWK INDS INC			2018-04-05
210 AETNA INC NEW		2017-04-25	2018-04-19
60 ILLINOIS TOOL WORKS INC COM		2016-04-21	2018-04-19
240 ILLINOIS TOOL WORKS INC COM			2018-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,408		15,378	4,030
4,528		3,289	1,239
2,083		2,407	-324
149		172	-23
39,842		45,123	-5,281
2,606		2,890	-284
57,473		60,113	-2,640
37,095		28,144	8,951
9,501		6,347	3,154
38,012		25,232	12,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,030
			1,239
			-324
			-23
			-5,281
			-284
			-2,640
			8,951
			3,154
			12,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
680 UNUMPROVIDENT CORP COM		2018-01-16	2018-05-03
544 BERRY GLOBAL GROUP INC			2018-05-17
226 BERRY GLOBAL GROUP INC		2016-08-12	2018-05-17
250 HONEYWELL INTL INC		2015-02-05	2018-05-17
430 ANALOG DEVICES INC		2017-06-13	2018-05-29
217 CITIGROUP INC			2018-05-31
233 CITIGROUP INC		2017-07-25	2018-05-31
1120 CITIGROUP INC			2018-05-31
310 CUMMINS INC		2017-05-30	2018-06-01
150 DIAMOND BACK ENERGY INC		2017-06-01	2018-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,552		38,479	-11,927
25,858		23,623	2,235
10,723		9,619	1,104
36,764		25,349	11,415
40,599		34,871	5,728
14,322		15,645	-1,323
15,482		15,882	-400
74,421		67,438	6,983
44,544		48,798	-4,254
17,398		14,105	3,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,927
			2,235
			1,104
			11,415
			5,728
			-1,323
			-400
			6,983
			-4,254
			3,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
480 DIAMOND BACK ENERGY INC			2018-06-01
54 SMUCKER J M CO COM NEW		2018-03-06	2018-06-12
306 SMUCKER J M CO COM NEW		2018-03-06	2018-06-12
1 L3 COMMUNICATIONS 502424104		2001-01-01	2018-06-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
55,672		48,340	7,332
5,712		6,967	-1,255
32,412		39,478	-7,066
1,037		25	1,012
			56,530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,332
			-1,255
			-7,066
			1,012

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELEMENTZ1100 RACE STREET CINCINNATI, OH 45202	NONE	PC	POETRY AND SPOKEN WORD	15,000
TEACH FOR AMERICA INC 1110 MAIN STREET CINCINNATI, OH 45202	NONE	PC	EXPANDING QUALITY CHILD	40,000
TAFT MUSEUM OF ART316 PIKE STREET CINCINNATI, OH 45202	NONE	PC	PARIS TO NEW YORK PHOTOS	25,000
INTER PARISH MINISTRY 3509 DEBOLT ROAD CINCINNATI, OH 45244	NONE	PC	EXPANDING ACCESS TO SERVICE	15,000
MAY WE HELP7501 WOOSTER PIKE CINCINNATI, OH 45227	NONE	PC	SHOP TRAINING AND SAFETY	10,000
Total . . . . ▶ 3a				576,701

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CINCINNATI MUSEUM ASSOCIATION 953 EDEN PARK DRIVE CINCINNATI, OH 45202	NONE	PC	TERRACOTTA ARMY	60,000
CINCINNATI INSTITUTE OF FINE ARTS 20 E CENTRAL PARKWAY CINCINNATI, OH 45202	NONE	PC	CULTURAL TOURISM	60,000
THE HAMILTON COUNTY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 3949 COLERAIN AVENUE CINCINNATI, OH 45223	NONE	PC	PETS FOR PEOPLE	5,000
CONTEMPORARY ARTS CENTER 44 EAST SIXTH STREET CINCINNATI, OH 45202	NONE	PC	EXPANDING YOUTH EDUCATION	25,000
CONSUMER CREDIT COUNSELING SERVICES OF THE MIDWEST INC 11311 CORNELL PARK DRIVE CINCINNATI, OH 45242	NONE	PC	MONTHLY WORKSHOPS @ BETHANY	6,300
Total . . . . ▶ 3a				576,701

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CINCINNATI CHILDREN'S HOSPITAL MEDICAL CENTER3333 BURNET AVE ML CINCINNATI, OH 45229	NONE	PC	EARLY CARE AND ED NAVIGATOR	100,401
BIG BROTHERS BIG SISTERS OF BUTLER COUNTY INC1755 S ERIE BLVD HAMILTON, OH 45011	NONE	PC	CHILDREN INCARCERATED	15,000
HOSPICE OF CINCINNATI INC 4360 COOPER ROAD CINCINNATI, OH 45242	NONE	PC	CHARITY CARE	10,000
CINCINNATI EARLY LEARNING CENTERS INC 1301 E MCMILLAN STREET CINCINNATI, OH 45206	NONE	PC	EDUCATION & OUTSIDE	35,000
CINCINNATI THERAPEUTIC RIDING AND HORSEMANSHIP 1342 US HIGHWAY 50 MILFORD, OH 45150	NONE	PC	HIPPOTHERAPY TRANSFORMATION	10,000
Total . . . . ▶ **3a**				576,701

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHERN KENTUCKY SYMPHONY INC PO BOX 72810 NEWPORT, KY 41072	NONE	PC	2018 SUMMER PARK SERIES	10,000
LEARNING THROUGH ART INC 4721 READING ROAD SUITE 310 CINCINNATI, OH 45237	NONE	PC	ARTS OVER ACES CENTER	15,000
STARFIRE COUNCIL OF GREATER CINCINNATI INC5030 OAKLAWN DRIVE CINCINNATI, OH 45227	NONE	PC	COMMUNITY BUILDERS ONE AT A	15,000
UPSTRINGPO BOX 23300 CINCINNATI, OH 45223	NONE	PC	RESOURCE COLLABORATIVE	10,000
GREATER CINCINNATI PLANNED GIVING COUNCIL 4010 EXECUTIVE PARK DRIVE CINCINNATI, OH 45241	NONE	PC	VOICES OF GIVING	5,000
Total . . . . ▶ **3a**				576,701

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MADISON COMMUNITY URBAN REDEVELOPMENT CORPORATION 5906 MADISON ROAD CINCINNATI, OH 45227	NONE	PC	ARTS OVER ACES CENTER	25,000
DIOCESAN CATHOLIC CHILDREN'S HOME 75 ORPHANAGE ROAD FT MITCHELL, KY 41017	NONE	PC	THERAPEUTIC EQUINE THERAPY	10,000
WELCOME HOUSE OF NORTHERN KENTUCKY INC 205 WEST PIKE STREET COVINGTON, KY 41011	NONE	PC	EMERGENCY SHELTER NEEDS	20,000
MASTER PROVISIONS 7725 FOUNDATION DRIVE FLORENCE, KY 41042	NONE	PC	TRUCK REPLACEMENT	20,000
JOSH CARES7870 E KEMPER ROAD CINCINNATI, OH 45249	NONE	PC	CHILD LIFE SPECIALIST	15,000
Total . . . . ▶ 3a				576,701

TY 2017 Explanation of Non-Filing with Attorney General Statement

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Statement:

THIS TRUST DOES NOT PROVIDE A COPY OF FORM 990-PF TO THE OHIO ATTORNEY GENERAL BECAUSE, IN LIEU THEREOF, IT IS REQUIRED TO FILE AN ONLINE ANNUAL REPORT WITH THE OHIO ATTORNEY GENERAL'S OFFICE AT WWW .OHIOATTORNEYGENERAL.GOV.

TY 2017 Investments Corporate Stock Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	2,996,770	3,793,306

TY 2017 Investments - Other Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	2,097,146	2,041,065
MUTUAL FUNDS - EQUITY	AT COST	5,717,143	7,717,838

TY 2017 Other Decreases Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	4

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491201005568

TY 2017 Other Expenses Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	200	0		200
GRANTMAKING FEES	38,367	0		38,367

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491201005568

TY 2017 Other Income Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND FROM PRIOR YEAR	5,162	0	

TY 2017 Taxes Schedule

Name: JOSEPHINE S RUSSELL CHARITABLE TR

EIN: 31-6195446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,946	1,946		0
FEDERAL ESTIMATES - PRINCIPAL	3,758	0		0