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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

1806

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017 or tax year beginning 07/01, 2017, and ending 06/30, 2018

Name of foundation: BAIRD BROTHERS CO FOUNDATION OAG # 79-0577

A Employer identification number: 31-6194844

Number and street (or P O box number if mail is not delivered to street address): PO BOX 1558 DEPT EA5W86 — Room/suite:

B Telephone number (see instructions): 614-331-9892

City or town, state or province, country, and ZIP or foreign postal code: COLUMBUS, OH 43216

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,890,454.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/4

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,161.	68,053.		STMT 1
	5a Gross rents				
	b Net rental income or (loss) -183.				
	6a Net gain or (loss) from sale of assets not on line 10	310,393.			
	b Gross sales price for all assets on line 6a 1,332,966.				
	7 Capital gain net income (from Part IV, line 2)		310,393.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	221.	221.		STMT 4
	12 Total. Add lines 1 through 11	378,775.	378,667.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	49,472.	24,736.		24,736.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 5	3,794.	1,898.	NONE	1,898.
	b Accounting fees (attach schedule) STMT 6	550.	275.	NONE	275.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 7	11,081.	1,427.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 8	8,312.	4,248.	183.	4,065.
	24 Total operating and administrative expenses. Add lines 13 through 23	73,209.	32,584.	183.	30,974.
	25 Contributions, gifts, grants paid	206,884.			206,884.
	26 Total expenses and disbursements Add lines 24 and 25	280,093.	32,584.	183.	237,858.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	98,682.			
	b Net investment income (if negative, enter -0-)		346,083.		
	c Adjusted net income (if negative, enter -0-)			-0-	

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Form **990-PF** (2017)

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash - non-interest-bearing		296.	296.
	2 Savings and temporary cash investments	75,508.	67,378.	67,378.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶ NONE			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 9	2,175,486.	2,525,044.	3,332,907.
	c Investments - corporate bonds (attach schedule) . STMT 12	694,737.	449,319.	436,323.
	11 Investments - land, buildings, and equipment basis ▶ 39,727.			
	Less accumulated depreciation (attach schedule) ▶	39,727.	39,727.	53,550.
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,985,458.	3,081,764.	3,890,454.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,985,458.	3,081,764.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,985,458.	3,081,764.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,985,458.	3,081,764.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,985,458.
2	Enter amount from Part I, line 27a	2	98,682.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 13	3	26.
4	Add lines 1, 2, and 3	4	3,084,166.
5	Decreases not included in line 2 (itemize) ▶ NON DEDUCTIBLE EXPENSES	5	2,402.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,081,764.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,332,966.		1,022,573.	310,393.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				310,393.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	310,393.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	200,915.	3,524,578.	0.057004
2015	204,629.	3,391,130.	0.060342
2014	327,045.	3,635,729.	0.089953
2013	318,746.	3,783,811.	0.084239
2012	232,613.	3,705,166.	0.062781

2	**Total** of line 1, column (d)	2	0.354319
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.070864
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,770,279.
5	Multiply line 4 by line 3	5	267,177.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,461.
7	Add lines 5 and 6	7	270,638.
8	Enter qualifying distributions from Part XII, line 4	8	237,858.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,922.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	6,922.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,922.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 5,568.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	5,568.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,354.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no ▶ (614)331-9472

Located at ▶ PO BOX 1558 DEPT EA5W86, COLUMBUS, OH ZIP+4 ▶ 43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ___, ___, ___, ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ___, ___, ___, ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions [ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HUNTINGTON NATIONAL BANK PO BOX 1558 DEPT EA5W86, COLUMBUS, OH 43216	TRUSTEE 2	27,872	-0-	-0-
WILBERT W. WARREN, JR. 19582 STATE RTE 278 S, NELSONVILLE, OH 45764	DIRECTOR 1	7,200.	-0-	-0-
JANE E HARMONY 96 E COLUMBUS ST, NELSONVILLE, OH 45764	DIRECTOR 1	7,200	-0-	-0-
STEVEN E. COX 144 MILL STREET, NELSONVILLE, OH 45764	DIRECTOR 1	7,200.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,765,955.
b	Average of monthly cash balances	1b	61,739.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,827,694.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,827,694.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,415.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,770,279.
6	**Minimum investment return.** Enter 5% of line 5	6	188,514.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	188,514.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,922.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,922.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	181,592.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	181,592.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	181,592.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	237,858.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	237,858.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	237,858.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				181,592.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			NONE	
b Total for prior years 20___,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012 ... NONE				
b From 2013 ... 21,146.				
c From 2014 ... 150,635.				
d From 2015 ... 36,552.				
e From 2016 ... 30,252.				
f **Total** of lines 3a through e	238,585.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 237,858.				
a Applied to 2016, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				181,592.
e Remaining amount distributed out of corpus	56,266.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	294,851.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	294,851.			
10 Analysis of line 9				
a Excess from 2013 ... 21,146.				
b Excess from 2014 ... 150,635.				
c Excess from 2015 ... 36,552.				
d Excess from 2016 ... 30,252.				
e Excess from 2017 ... 56,266.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PAPER CIRCLE 35 W COLUMBUS STREET NELSONVILLE OH 45764	NONE	PC	OPERATING SUPPORT	5,000.
NELSONVILLE-YORK CITY SCHOOLS 2 BUCKEYE DRIVE NELSONVILLE OH 45764	NONE	PC	GENERAL	4,000.
CITY OF NELSONVILLE 211 LAKE HOPE DRIVE NELSONVILLE OH 45764	NONE	GOVT	GENERAL	64,984.
STUART OPERA HOUSE 52 PUBLIC SQUARE NELSONVILLE OH 45674	NONE	PC	RENOVATION	50,000.
NELSONVILLE FOOD CUPBOARD 421 CHESTNUT STREET NELSONVILLE OH 45764	NONE	PC	GENERAL	20,000.
NELSONVILLE PRESBYTERIAN PRE-KINDERGARDEN 69 E WASHINGTON ST NELSONVILLE OH 45764	NONE	PC	GENERAL SUPPORT	41,400.
NELSONVILLE PARADE OF THE HILLS P.O. BOX 157 NELSONVILLE OH 45764	NONE	PC	GENERAL SUPPORT	15,000.
FOUNDATION FOR APPALACHIAN OHIO 35 PUBLIC SQUARE NELSONVILLE OH 45764	NONE	PC	2016 PLEDGE	6,500.
Total . . . . . . ▶ **3a**				206,884.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	68,161.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property				-183.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	310,393.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b AMGEN INC.			14	221.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				378,592.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 378,592.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
11	

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 05/10/2019 Title: VICE PRESIDENT

HUNTINGTON NATIONAL BANK

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: DOAK A PFAFF	Preparer's signature: Doak A. Pfaff	Date: 05/10/2019	Check ☐ if self-employed	PTIN: P00878518
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 800 YARD STREET, SUITE 200 GRANDVIEW HEIGHTS, OH 43212			Phone no 614-232-7288	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INCORPORATED	653.	653.
AT&T INC	894	894.
AMGEN INC.	210.	210.
ANALOG DEVICES	673.	673.
APPLE COMPUTER	1,426.	1,426.
ARTISAN INTL VALUE FUND-ADV	1,876.	1,876.
AUTOMATIC DATA PROCESSING	960.	960.
BAXTER INTERNATIONAL INC	128.	128.
BLACKROCK INC	711.	711.
BRISTOL-MYERS SQUIBB CO	234.	234.
CANADIAN NATL RAILWAY COM	543.	543.
CAPITAL ONE FINANCIAL CORP W/1	220.	220
CATERPILLAR INC.	936.	936.
CHEVRONTEXACO CORP	880.	880.
CISCO SYSTEMS, INC.	828.	828.
COLGATE PALMOLIVE CO	673.	673.
CONSTELLATION BRANDS INC CL A	345.	345.
CROWN CASTLE INTL CORP	615.	507.
DFA US CORE EQUITY 1 PORTFOLIO	6,124.	6,124.
DISNEY (WALT) CO	243.	243.
EOG RESOURCES INC	60.	60.
EASTMAN CHEMICAL CO	112.	112.
ECOLAB INC	468.	468.
EXXON MOBIL CORP COM	939.	939.
FEDERATED INSTITUTIONAL HIGH YIELD BOND	433.	433.
FEDERATED SHORT-INTERMEDIATE TOTAL RETUR	2,570.	2,570.
FEDERATED INSTITUTIONAL HIGH YIELD BOND	1,304.	1,304.
FEDERATED TOTAL RETURN BOND FUND #328	2,307.	2,307.
FEDERATED TOTAL RETURN BOND FUND-R6	8,346.	8,346.
FEDERATED MORTGAGE FUND- INST	542.	542.
FIDELITY REAL ESTATE INCOME FUND	651.	651.
GOLDMAN SACHS INFLATION PROTECTED SECURI	745.	745

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HALLIBURTON CO ¿‰	410.	410.
INTEL CORP.	916.	916.
INTERNATIONAL BUSINESS MACHINES CORP	607.	607.
ISHARES S & P SMALLCAP 600	2,227.	2,227.
J P MORGAN CHASE & CO	545.	545.
THE KRAFT HEINZ CO	375	375.
ESTEE LAUDER COMPANY	592.	592.
LOCKHEED MARTIN (COMMON STOCK)	782.	782.
LORD ABBETT SHORT DURATION INCOME FUND -	2,069.	2,069.
LOWES COMPANIES INC	492.	492.
M & T BANK CORP	80.	80.
MCCORMICK & CO INC COM NON VTG	297.	297.
MICROSOFT CORP	825.	825.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	722.	722.
AMERICAN FUNDS - NEW WORLD FUND - R6	3,354.	3,354.
NIKE INC CL B	254.	254.
PARKER HANNIFIN CORP	76.	76.
PFIZER INC ¿‰	1,162.	1,162.
PRUDENTIAL JENNISON MID-CAP GROWTH FUND	1,435.	1,435.
ROCKWELL INTL CORP NEW	427.	427.
ROYAL DUTCH SHELL PLC ADR A SHS	1,488.	1,488.
S&P GLOBAL INC	314.	314.
SPDR S&P MIDCAP 400 ETF TRUST	2,120.	2,120.
CONSUMER DISCRETIONARY SELECT SECTOR SPD	1,429.	1,429.
TECH SELECT SECTOR	634.	634
SIMON PROPERTY GROUP INC NEW (REIT)	851.	851
SMUCKER J M CO NEW	374.	374.
STRYKER CORP	137.	137.
TJX COMPANIES INC W/1 RT/SH	398.	398.
UNITED TECHNOLOGIES CORP ¿‰	644.	644.
UNITEDHEALTH GROUP INC	1,508.	1,508.
VERIZON COMMUNICATIONS	1,261.	1,261.
ACCENTURE PLC CL A	798.	798.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CHUBB LIMITED		909.	909.
	TOTAL	68,161.	68,053.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMGEN INC.	221.	221.
TOTALS	221.	221.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	1,897.	949.		949.
LEGAL FEES - INCOME (ALLOCABLE	1,897.	949		949.
TOTALS	3,794.	1,898.	NONE	1,898.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	550.	275.		275.
TOTALS	550.	275	NONE	275.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	223.	223.
REAL ESTATE TAX ON NON-RENTAL	1,031.	1,031.
FEDERAL TAX PAYMENT - PRIOR YE	4,086.	
FEDERAL ESTIMATES - PRINCIPAL	5,568.	
FOREIGN TAXES ON QUALIFIED FOR	173.	173.
TOTALS	11,081.	1,427.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	183.	183.	183.	
STATE FILING FEES	200.	100.		100.
OTHER NON-ALLOCABLE EXPENSE -	2,310.	1,155.		1,155.
OTHER NON-ALLOCABLE EXPENSE -	12.	6.		6.
REAL ESTATE EXPENSE ON NON-REN	4,640.	2,320.		2,320.
OTHER EXPENSE (NON-DEDUCTIBLE	967.	484.		484.
TOTALS	8,312.	4,248.	183.	4,065

BAIRD BROTHERS CO FOUNDATION OAG # 79-0577 31-6194844

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
APPLE INC	13,160.	7,520.	74,044.
AUTODESK INC W/1 RT/SH	14,563.	14,563	65,545
AUTOMATIC DATA PROCESSING	18,777.	18,777.	53,656
BAXTER INTERNATIONAL INC W/1	6,076.	24,985	36,920.
BRISTOL-MYERS SQUIBB CO	19,956.		
CANADIAN NATL RAILWAY COM	15,248.	15,248.	32,700.
CHEVRON CORPORATION	21,698.	21,698.	25,286.
CHUBB CORP W/1 RT/SH	27,154.	27,154.	40,646.
COLGATE PALMOLIVE	23,956.	11,479.	14,906.
ECOLAB INC W/1 RT PER SHARE	15,439.	15,439.	42,099.
EXXON MOBIL CORP	24,647.	24,647.	24,819.
INTEL CORP	18,024.	18,024.	39,768.
IBM CORP	13,028.	13,028.	13,970.
ISHARES CORE S&P SMALL-CAP ETF	293,196.	168,726.	254,553.
ESTEE LAUDER CO INC	19,268.	19,268.	57,076.
PFIZER INC	20,178.	20,178.	31,926.
ROYAL DUTCH SHELL PLC -ADR	31,653.	31,623.	35,169.
SPDR S&P MIDCAP 400 ETF TRUST	263,112.	197,656.	230,763.
CONSUMER DISCRETIONARY SELECT	39,128.	15,170	60,115
TECHNOLOGY SELECT SECTOR SPDR	18,156	9,169.	27,788.
UNITEDHEALTH GROUP INC	27,324.	13,662.	73,602.
VERIZON COMMUNICATIONS	22,133.	12,911.	17,609.
ACCENTURE PLC CL A	16,974.	16,974.	49,077.
S&P GLOBAL INC	8,239.	4,119.	20,389.
AFLAC INC	24,827.	24,827.	29,254.
ANALOG DEVICES INC	15,956.	29,339.	34,723.
ARTISAN INTL VALUE FD	75,000.	250,000	238,971
BERKSHIRE HATHAWAY INC CL B	24,974.	24,974.	31,731.
BLACKROCK INC	20,791.	38,054.	39,923.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CATERPILLAR INC	25,044.	25,044.	40,701.
CISCO SYSTEMS	24,871.	12,436.	17,212.
CONSTELLATION BRANDS INC CL A	24,867	24,867.	32,831.
CROWN CASTLE INTL CORP	15,662.	15,662.	16,173.
DFA US CORE EQUITY	350,000.	350,000.	421,156.
WALT DISNEY CO	16,034.	16,034.	15,722.
FACEBOOK INC	15,376.	15,376.	19,432.
HALLIBURTON CO	25,285.	25,285	25,684.
JP MORGAN CHASE & CO	20,835.	20,835.	26,050.
KRAFT HEINZ CO	14,000.	14,000.	9,423.
LOCKHEED MARTIN CORP	26,027.	26,027	29,543.
LOWES COS INC	24,588.	24,588.	28,671.
MCCORMICK & CO INC COM NON VTG	15,735.	15,735.	17,414.
MICROSOFT CORP	12,840.	12,840.	49,305.
AMERICAN FDS NEW WORLD F2	140,000.	164,703.	164,167.
NIKE INC CL B	15,963.	26,539.	39,840.
PRUDENTIAL JENNISON MID CAP	140,000.	240,000.	250,964.
ROCKWELL AUTOMATION INC	16,263.	33,022.	33,246.
SIMON PROPERTY GRP INC	25,415.	25,415.	19,572.
SMUCKER JM CO NEW	24,742.		
TJX COS INC	24,390.	24,390.	28,554.
UNITED TECHNOLOGIES CORP	24,914	24,914.	28,757.
AT&T INC		22,248.	19,266.
ALPHABET INC CL A		14,954.	16,938.
AMAZON.COM INC		34,227.	42,495.
BOOKING HOLDINGS INC		45,554.	50,677.
CAPITAL ONE FINANCIAL		34,711.	32,165.
EOG RESOURCES INC		35,262.	40,440.
EASTMAN CHEMICAL CO		19,389.	19,992.

BAIRD BROTHERS CO FOUNDATION OAG # 79-0577 31-6194844

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EDWARDS LIFESCIENCES CORP			27,238.	32,753.
M&T BANK CORP			17,785.	17,015.
PARKER HANNIFIN CORP			16,426.	15,585.
REGENERON PHARMACEUTICALS			16,303	17,250.
STRYKER CORP			14,023.	16,886.
	TOTALS	2,175,486.	2,525,044	3,332,907.

BAIRD BROTHERS CO FOUNDATION OAG # 79-0577 31-6194844

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FEDERATED SHORT-INTERMEDIATE		190,579.		
FEDERATED TOTAL RETURN BOND FU		354,197.	204,654.	193,809.
FEDERATED MORTGAGE FUND -		79,961.		
FEDERATED INSTL HIGH YIELD		35,000.	9,641.	9,465.
GOLDMAN SACHS INFLATION		35,000.	30,024.	30,082.
LORD ABBETT SHOT DURATION			125,000.	123,077.
PIMCO INCOME FD			40,000.	39,967.
PIMCO LONG DURATION TOTAL RETU			40,000.	39,923.
	TOTALS	694,737.	449,319.	436,323

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	2.
INSURANCE REFUND ON PROPERTIES	24.
TOTAL	26.

STATEMENT 13

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
81 WEST COLUMBUS STR			183.	-183.
TOTALS			183.	-183.