

Form 990-PF

C&E  
327Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2017

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► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning 7/01, 2017, and ending 6/30, 2018

THE JOE & SANDY SAMBERG FOUNDATION, INC.  
8 PARSONAGE POINT  
RYE, NY 10580

**G** Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis) **I** \$ 10,357,137.

**A** Employer identification number 26-0469459  
**B** Telephone number (see instructions) 516-326-2585  
**C** If exemption application is pending, check here ►   
**D** 1 Foreign organizations, check here ►   
**E** 2 Foreign organizations meeting the 85% test, check here and attach computation ►   
**F** If private foundation status was terminated under section 507(b)(1)(A), check here ►   
**G** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part II Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	43,157.	43,157.		
	4 Dividends and interest from securities	55,252.	55,252.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	1,787,803.			
	b Gross sales price for all assets on line 6a	4,319,393.			
	7 Capital gain net income (from Part IV, line 2)		1,787,803.		
	8 Net short term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	1,886,212.	1,886,212.	0.	
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc.		0.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	5,413.	1,000.		
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) See Stm 2	152,449.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,001.			
	25 Contributions, gifts, grants paid	158,863.	1,000.		
	26 Total expenses and disbursements Add lines 24 and 25	499,624.		499,624.	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,227,725.			
	b Net investment income (if negative, enter 0-)		1,885,212.		
	c Adjusted net income (if negative, enter 0-)			0.	499,624.

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<b>Part II: Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	3,726,071.	2,129,717.	2,129,717.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	5,215,250.	8,227,420.	8,227,420.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe )			
	16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	8,941,321.	10,357,137.	10,357,137.
<b>LIABILITIES</b>	17	Accounts payable and accrued expenses	4,000.	11,720.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	4,000.	11,720.	
<b>NET ASSETS/BALANCES</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.			<input checked="" type="checkbox"/>	
	24	Unrestricted	8,937,321.	10,345,417.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			<input type="checkbox"/>	
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	8,937,321.	10,345,417.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	8,941,321.	10,357,137.	

**Part III: Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,937,321.
2	Enter amount from Part I, line 27a	2	1,227,725.
3	Other increases not included in line 2 (itemize) ► <u>See Statement 4</u>	3	180,371.
4	Add lines 1, 2, and 3.	4	10,345,417.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	10,345,417.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b>	<b>25000 QUALCOMM INC</b>	P	9/26/17	1/31/18
<b>b</b>	<b>50000 TWITTER</b>	P	6/15/17	2/08/18
<b>c</b>	<b>25000 TWITTER</b>	P	6/15/17	3/14/18
<b>d</b>				
<b>e</b>				
<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g))	
<b>a</b> 1,695,799.		1,279,615.	416,184.	
<b>b</b> 1,713,080.		834,650.	878,430.	
<b>c</b> 910,514.		417,325.	493,189.	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h)) gain minus col. (k), but not less than 0- or Losses (from col. (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any		
<b>a</b>				416,184.
<b>b</b>				878,430.
<b>c</b>				493,189.
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	1,787,803.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			<b>3</b>	0.
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	338,755.	3,626,226.	0.093418
2015	258,820.	1,206,994.	0.214434
2014	219,887.	1,347,346.	0.163200
2013	157,041.	1,478,159.	0.106241
2012	159,619.	1,619,941.	0.098534
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.675827
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.135165
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 9,349,539.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 1,263,730.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 18,852.
<b>7</b> Add lines 5 and 6			<b>7</b> 1,282,582.
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 499,624.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	1	37,704.
(attach copy of letter if necessary – see instructions)		
1 b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
1 c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	37,704.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
3 Add lines 1 and 2	5	37,704.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
<b>6 Credits/Payments</b>		
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	30,000.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	30,000.
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,704.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ► <input type="checkbox"/> Refunded	11	

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1 a	X	
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1 c Did the foundation file <b>Form 1120-POL</b> for this year?	1 c	X
1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.		
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.		
1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	4 b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	6	X
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered See instructions ► <input type="checkbox"/> NY	8 b	X
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	9	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If 'Yes,' complete Part XIV	10	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>ROBERT MICHAELSON</u> Telephone no ► <u>212-452-7828</u> Located at ► <u>501 EAST 79TH ST, APT 17C NEW YORK NY</u> ZIP + 4 ► <u>10075</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	<input type="checkbox"/> N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File **Form 4720** if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/> 1 b	<input type="checkbox"/> N/A
	Organizations relying on a current notice regarding disaster assistance, check here		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	<input type="checkbox"/> 1 c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement – see instructions)	<input type="checkbox"/> 2 b	<input type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	<input type="checkbox"/> 3 b	<input type="checkbox"/> N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4 a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<input type="checkbox"/> 4 b	<input checked="" type="checkbox"/> X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5 a</b> During the year, did the foundation pay or incur any amount to		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>5 b</b>  <b>5 c</b>  <b>6 a</b>  <b>6 b</b>  <b>7 a</b>  <b>7 b</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?			
(3) Provide a grant to an individual for travel, study, or other similar purposes?			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			
<b>b</b> If any answer is 'Yes' to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		► <input type="checkbox"/>	
Organizations relying on a current notice regarding disaster assistance, check here		N/A	
<b>c</b> If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)			
<b>6 a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870			X
<b>7 a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A

## Part VIII : Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

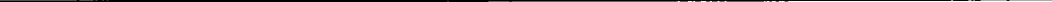
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA SAMBERG 8 PARSONAGE POINT RYE, NY 10580	President 5.00	0.	0.	0.
JOSEPH SAMBERG 8 PARSONAGE POINT RYE, NY 10580	Vice Pres 5.00	0.	0.	0.
ROBERT MICHAELSON 501 EAST 79TH ST, APT 17C NEW YORK, NY 10075	Director 5.00	0.	0.	0.
----- -----				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total number of other employees paid over \$50,000**

TEEA0306L 08/24/17

**Part VIII**  **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

**Part IX-B: Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		

All other program-related investments See instructions

**Total.** Add lines 1 through 3 ▶ 0.

**Total.** Add lines 1 through 3

**BAA**

**Form 990-PF (2017)**

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes
- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets (see instructions)
- d **Total** (add lines 1a, b, and c)
- e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)
- 1e 0.
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5

1a	6,107,279.
1b	3,384,639.
1c	
1d	9,491,918.
2	0.
3	9,491,918.
4	142,379.
5	9,349,539.
6	467,477.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2a Tax on investment income for 2017 from Part VI, line 5
- b Income tax for 2017 (This does not include the tax from Part VI )
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

1	467,477.
2a	37,704.
2b	
2c	37,704.
3	429,773.
4	
5	429,773.
6	
7	429,773.

**Part XII** **Qualifying Distributions** (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.
- a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
- b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes
- 3 Amounts set aside for specific charitable projects that satisfy the
  - a Suitability test (prior IRS approval required)
  - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	499,624.
1b	
2	
3a	
3b	
4	499,624.
5	
6	499,624.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII: Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				429,773.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years 20 20 20		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012 80,822.				
b From 2013 84,404.				
c From 2014 156,446.				
d From 2015 198,890.				
e From 2016 273,704.				
f Total of lines 3a through e 794,266.				
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 499,624.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2017 distributable amount				429,773.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
<b>6 Enter the net total of each column as indicated below:</b>				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	80,822.			
<b>9 Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a	783,295.			
<b>10 Analysis of line 9</b>				
a Excess from 2013 84,404.				
b Excess from 2014 156,446.				
c Excess from 2015 198,890.				
d Excess from 2016 273,704.				
e Excess from 2017 69,851.				

BAA

Form 990-PF (2017)



**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 6				
<b>Total</b>			► 3a	499,624.
<i>b Approved for future payment</i>				
<b>Total</b> <b>BAA</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unadjusted business income		Excluded by section 312, 313, or 314		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	43,157.	
4 Dividends and interest from securities			14	55,252.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,787,803.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				98,409.	1,787,803.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,886,212.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI:B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
N/A	

**Part XVII** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets
- Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

► Tom B. Sauer

18125118

President

May the IRS discuss this return with the preparer shown below? See instructions.

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self employed	PTIN
	Albert Coster, CPA	<i>Albert</i>	8/17/18		P00296210
	Firm's name ► Baldessari & Coster, LLP	Firm's EIN ► 11-3518786			
Firm's address ► 84 Covert Ave	Phone no (516) 326-2582				
Stewart Manor, NY 11530					

BAA

**Form 990-PF (2017)**

Client 480

THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

26-0469459

8/17/18

01 13PM

**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 5,413.	\$ 1,000.	\$ 0.	\$ 0.

**Statement 2**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAXES	\$ 152,174.			
NYS TAX	275.			
Total	\$ 152,449.	\$ 0.	\$ 0.	\$ 0.

**Statement 3**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE EXPENSES	\$ 1,001.			
Total	\$ 1,001.	\$ 0.	\$ 0.	\$ 0.

**Statement 4**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Net Unrealized Gains or Losses on Investments

Total \$ 180,371.

**Statement 5**  
**Form 990-PF, Part XV, Line 1a**  
**Foundation Managers - 2% or More Contributors**

SANDRA SAMBERG  
JOSEPH SAMBERG

Client 480

THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

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**Statement 6**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
RYE FREE READING ROOM 1061 BOSTON POST RD RYE NY 10580	NONE	PC	CHARITABLE	\$ 510.
RYE YMCA 21 LOCUST AVE RYE NY 10580	NONE	PC	CHARITABLE	15,000.
OAK LANE CHILD CARE CENTER 49 MEMORIAL DR CHAPPAQUA NY 10514	NONE	PC	CHARITABLE	200.
FJC 520 EIGHTH AVE NEW YORK NY 10018	NONE	PC	CHARITABLE	101,250.
OPEN DOOR FAMILY MEDICAL CENTER 165 MAIN ST OSSINING NY 10562	NONE	PC	CHARITABLE	25,000.
NORTHERN WESTCHESTER HOSPITAL 400 E MAIN ST MOUNT KISCO NY 10549	NONE	PC	CHARITABLE	5,000.
RYE FIRE DEPARTMENT PO BOX 1 RYE NY 10580	NONE	PC	CHARITABLE	1,000.
PORT CHESTER/RYE EMS 417 ELLENDALE AVE PORT CHESTER NY 10573	NONE	PC	CHARITABLE	1,000.
HOLE IN THE WALL GANG FUND 555 LONG WHARF DR NEW HAVEN CT 06511	NONE	PC	CHARITABLE	100.
FRED GABLER HELPING HAND CAMP FUND 18 DUNMORE RD NEW CITY NY 10956	NONE	PC	CHARITABLE	1,150.
NEW HEIGHTS YOUTH, INC. 2576 BROADWAY NEW YORK NY 10025	NONE	PC	CHARITABLE	20,000.
OSSINING CHILDREN'S CENTER 90-92 S HIGHLAND AVE OSSINING NY 10562	NONE	PC	CHARITABLE	1,000.

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THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

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**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
RYE POLICE ASSOCIATION PO BOX 246 RYE NY 10580	NONE	PC	CHARITABLE	\$ 1,000.
MAKE A WISH 111 MARCUS AVE LAKE SUCCESS NY 11042	NONE	PC	CHARITABLE	1,000.
PAN MASS CHALLENGE 77 4TH AVE NEEDHAM MA 02494	NONE	PC	CHARITABLE	1,000.
MAKING STRIDES AGAINST BREAST CANCER PO BOX 22718 OKLAHOMA CITY OK 73123	NONE	PC	CHARITABLE	100.
BOB WOODRUFF FAMILY FOUNDATION PO BOX 955 BRISTOW VA 20136	NONE	PC	CHARITABLE	5,000.
ROOM TO GROW 54 W 21ST ST NEW YORK NY 10010	NONE	PC	CHARITABLE	2,500.
CORNELL UNIVERSITY 130 E SENECA ST ITHACA NY 14850	NONE	PC	CHARITABLE	27,000.
UNIV OF PENNSYLVANIA-PA GAZETTE 3910 CHESTNUT ST PHILADELPHIA PA 19104	NONE	PC	CHARITABLE	100.
MVP BASKETBALL CAMP PO BOX 655 CROTON FALLS NY 10519	NONE	PC	CHARITABLE	3,000.
AMERICAN JEWISH WORLD 45 WEST 36TH STREET NEW YORK NY 10018	NONE	PC	CHARITABLE	360.
JACOB BURNS FILM CENTER 405 MANVILLE ROAD PLEASANTVILLE NY 10570	NONE	PC	CHARITABLE	1,000.
FIRSTGIVING.COM 34 FARNSWORTH STREET, THIRD FLOOR BOSTON MA 02210	NONE	PC	CHARITABLE	50.

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THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

26-0469459

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**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY OK 73123	NONE	PC	CHARITABLE	\$ 150.
COMMUNITY SYNAGOGUE OF RYE 200 FOREST AVE RYE NY 10580	NONE	PC	CHARITABLE	2,500.
JDRF-WALK TRACKER 26 BROADWAY, 14TH FL NEW YORK NY 10004	NONE	PC	CHARITABLE	750.
LEUKEMIA SOCIETY PO BOX 4072 PITTSFIELD MA 01202	NONE	PC	CHARITABLE	350.
MEMORIAL SLOAN KETTERING 1275 YORK AVE NEW YORK NY 10065	NONE	PC	CHARITABLE	350.
THE RYE ARTS CENTER 51 MILTON RD RYE NY 10580	NONE	PC	CHARITABLE	500.
SPRYE PO BOX 748 RYE NY 10580	NONE	PC	CHARITABLE	650.
HARLEM ACADEMY 1330 FIFTH AVENUE NEW YORK NY 10026	NONE	PC	CHARITABLE	25,000.
RYE HISTORICAL SOCIETY 1 PURCHASE ST RYE NY 10580	NONE	PC	CHARITABLE	250.
THE BELLE ISLE CONSERVANCY 8109 EAST JEFFERSON DETROIT MI 48214	NONE	PC	CHARITABLE	1,000.
JEWISH HELPING HANDS 127 WEST 83RD STREET, PO BOX 163 NEW YORK NY 10024	NONE	PC	CHARITABLE	200.
REVERSE THE COURSE FOUNDATION PO BOX 447 HARRISON NY 10528	NONE	PC	CHARITABLE	100.

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THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

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**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
ST JUDES CHILDRENS 262 DANNY THOMAS PLACE MEMPHIS TN 38105	NONE	PC	CHARITABLE	\$ 300.
UNIVERSITY OF PENN 215 SOUTH 39TH STREET PHILADELPHIA PA 19104	NONE	PC	CHARITABLE	35,000.
OTHER CHARITABLE CONTRIBUTIONS	NONE	PC	CHARITABLE	5,652.
HACKERS FOR HOPE PO BOX 545 NEW CANAAN CT 06840	NONE	PC	CHARITABLE	1,000.
JCC MANHATTAN 334 AMSTERDAM AVE NEW YORK NY 10023	NONE	PC	CHARITABLE	2,500.
ARBOR BROTHERS 349 5TH AVE NEW YORK NY 10016	NONE	PC	CHARITABLE	20,000.
CANCER SUPPORT TEAM 2900 WESTCHESTER AVE PURCHASE NY 10577	NONE	PC	CHARITABLE	500.
CARVER CENTER 400 WESTCHESTER AVE PORT CHESTER NY 10573	NONE	PC	CHARITABLE	1,000.
PROJECT MORRY 350 EXECUTIVE BLVD ELMSFORD NY 10523	NONE	PC	CHARITABLE	10,000.
RYE HOUSE TOUR 1 PARSON ST RYE NY 10580	NONE	PC	CHARITABLE	1,000.
INCARNATION CHILDREN'S CENTER 142 AUDUBON AVE #1 NEW YORK NY 10032	NONE	PC	CHARITABLE	500.
MT KISCO CHILD CARE CENTER 95 RADIO CIRCLE MT KISCO NY 10549	NONE	PC	CHARITABLE	250.
TRIFORM 20 TRIFORM RD HUDSON NY 12534	NONE	PC	CHARITABLE	2,000.

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THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

26-0469459

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**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
SURVIVING NICU 8 JOHN WALSH BLVD PEEKSKILL NY 10566	NONE	PC	CHARITABLE	\$ 100.
GLOBAL FOCUS ON CANCER 200 WILLIAM ST RYE BROOK NY 10573	NONE	PC	CHARITABLE	500.
PRO BONO PARTNERSHIP 237 MAMARONECK AVE WHITE PLAINS NY 10605	NONE	PC	CHARITABLE	500.
WHIN COMMUNITY CHARTER SCHOOL 401 WEST 164TH ST NEW YORK NY 10032	NONE	PC	CHARITABLE	2,500.
NETWORK FOR GOOD 1140 CONNECTICUT AVE NW #700 WASHINGTON DC 20036	NONE	PC	CHARITABLE	1,150.
GROW DAT YOUTH FARM 150 ZACHARY TAYLOR DR NEW ORLEANS LA 70124	NONE	PC	CHARITABLE	260.
JAZZ AT LT/SLG	NONE	PC	CHARITABLE	15,000.
MAC ANGELS FOUNDATION 2005 PALMER AVE #291 LARCHMONT NY 10538	NONE	PC	CHARITABLE	375.
MYOTONIC DYSTROPHY FOUNDATION 1004A O'REILLY AVENUE SAN FRANCISCO CA 94129	NONE	PC	CHARITABLE	10,167.
ARTHRITIS FOUNDATION 1355 PEACHTREE STREET, SUITE 600 ATLANTA GA 30309	N/A	PC	CHARITABLE	500.
DUKE UNIVERSITY DUKE UNIVERSITY, BOX 90581 DURHAM NC 27708	N/A	PC	CHARITABLE	53,000.
SOUL RYEDERS 1091 BOSTON POST ROAD RYE NY 10580	N/A	PC	CHARITABLE	51,250.

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THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

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**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CENTER FOR HOSPICE AND PALLIATIVE CARE 225 COMO PARK BLVD. CHEEKTOWAGA NY 14227	N/A	PC	CHARITABLE	\$ 500.
GREATER CINCINNATI FOUNDATION 200 WEST FOURTH STREET CINCINNATI OH 45202	N/A	PC	CHARITABLE	500.
THE GEORGE BUSH PRESIDENTIAL LIBRARY FOU 1002 GEORGE BUSH DRIVE W. COLLEGE STATION TX 77845	N/A	PC	CHARITABLE	1,000.
WOMEN'S ALZHEIMER'S MOVEMENT 11440 SAN VICENTE BLVD. SUITE 301 LOS ANGELES CA 90049	N/A	PC	CHARITABLE	400.
NAMI OF WESTCHESTER, INC. 100 CLEARBROOK RD. #181 ELMSFORD NY 10523	N/A	PC	CHARITABLE	100.
UJIRI FOUNDATION 1411 H STREET NE WASHINGTON DC 20002	N/A	PC	CHARITABLE	500.
INNOCENCE PROJECT 40 WORTH STREET, SUITE 701 NEW YORK NY 10013	N/A	PC	CHARITABLE	1,000.
YOUR GRATEFUL NATION 11951 FREEDOM DRIVE SUITE 1300 RESTON VA 20190	N/A	PC	CHARITABLE	1,000.
SARATOGA HOSPITAL 211 CHURCH STREET SARATOGA SPRINGS NY 12866	N/A	PC	CHARITABLE	500.
RICK BARTLETT MEMORIAL FOUNDATION 241 MILTON ROAD RYE NY 10580	N/A	PC	CHARITABLE	1,000.
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX NY 10467	N/A	PC	CHARITABLE	25,000.

2017

## Federal Statements

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THE JOE &amp; SANDY SAMBERG FOUNDATION, INC.

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**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
LIFTING UP WESTCHESTER 35 ORCHARD STREET WHITE PLAINS NY 10603	N/A	PC	CHARITABLE	\$ 250.
DELTA CHI ED FDN PO BOX 876 ITHACA NY 14851	NONE	PC	CHARITABLE	5,000.
FRIENDS OF RYE TOWN PARK PO BOX 345 RYE NY 10580	NONE	PC	CHARITABLE	2,750.

Total \$ 499,624.