

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

- or Section 4947(a)(1) Trust Treated as Private Foundation
- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

07/01, 2017, and ending

06/30, 2018

Name of foundation
KULYNYCH FAMILY FOUNDATION I, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 976

City or town, state or province, country, and ZIP or foreign postal code
WILKESBORO, NC 28697

A Employer identification number
23-7335353

B Telephone number (see instructions)
(336) 667-0346

C If exemption application is pending check here. ☐

D 1 Foreign organizations, check here. ☐
2 Foreign organizations meeting the 85% test, check here and attach computation. ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

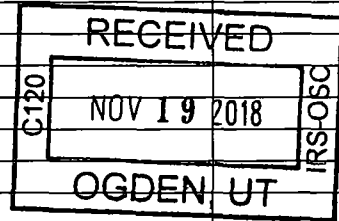
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **22,596,158.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	60,395.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	333,222.	333,222.		
	4 Dividends and interest from securities	309,824.	309,824.		
	5a Gross rents				
	b Net rental income or (loss)	-8,677.			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	2,301,521.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	694,764.	643,046.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 1	340.			340.
	b Accounting fees (attach schedule) ATCH 2	11,716.			11,716.
	c Other professional fees (attach schedule) [3]	89,778.	89,778.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	931.	931.		
	19 Depreciation (attach schedule) and depletion	23,070.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	69,108.			68,684.
	24 Total operating and administrative expenses. Add lines 13 through 23.	194,943.	90,709.		80,740.
	25 Contributions, gifts, grants paid	997,174.			997,174.
26 Total expenses and disbursements. Add lines 24 and 25.	1,192,117.	90,709.	0.	1,077,914.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-497,353.				
b Net investment income (if negative, enter -0-)		552,337.			
c Adjusted net income (if negative, enter -0-)					



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	328,638.	455,358.	455,358.
	2	Savings and temporary cash investments	709,241.	515,673.	515,673.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule). .			
	b	Investments - corporate stock (attach schedule) ATCH 6	8,028,335.	8,396,169.	12,654,836.
	c	Investments - corporate bonds (attach schedule) ATCH 7	9,343,470.	8,566,230.	8,325,162.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans:			
	13	Investments - other (attach schedule) ATCH 8	23,945.	25,916.	25,916.
	14	Land, buildings, and equipment basis ▶ 619,213.			ATCH 9
		Less accumulated depreciation (attach schedule) ▶ 84,698.		534,515.	619,213.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	18,433,629.	18,493,861.	22,596,158.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons. .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ X			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .	18,433,629.	18,493,861.	
	30	Total net assets or fund balances (see instructions).	18,433,629.	18,493,861.	
	31	Total liabilities and net assets/fund balances (see instructions)	18,433,629.	18,493,861.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	18,433,629.
2	Enter amount from Part I, line 27a.	2	-497,353.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	557,585.
4	Add lines 1, 2, and 3	4	18,493,861.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,493,861.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
((e) plus (f) minus (g))**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Gains (Col. (h) gain minus
col. (k), but not less than -0-) or
Losses (from col. (h))

(i) FMV as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col. (i)
over col. (j), if any**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }**2**

-8,677.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6){ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in
Part I, line 8 }**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,011,008.	21,419,733.	0.047200
2015	1,044,541.	20,930,214.	0.049906
2014	944,896.	20,815,340.	0.045394
2013	774,807.	18,736,413.	0.041353
2012	784,987.	16,626,058.	0.047214

2 Total of line 1, column (d)**2**

0.231067

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years**3**

0.046213

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5**4**

22,094,022.

5 Multiply line 4 by line 3.**5**

1,021,031.

6 Enter 1% of net investment income (1% of Part I, line 27b).**6**

5,523.

7 Add lines 5 and 6.**7**

1,026,554.

8 Enter qualifying distributions from Part XII, line 4.**8**

1,077,914.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,523.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	5,523.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,523.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	10,978.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,978.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,455.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax ☒ 5,455. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ NC,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MARTHA ELLER Telephone no. ▶ 336-667-0346 Located at ▶ PO BOX 976 WILKESBORO, NC ZIP+4 ▶ 28697		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here N/A ▶ and enter the amount of tax-exempt interest received or accrued during the year N/A ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A		
Organizations relying on a current notice regarding disaster assistance, check here N/A ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ N/A N/A N/A N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ N/A N/A N/A N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	N/A	☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
If "Yes" to 6b, file Form 8870		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,461,201.
b	Average of monthly cash balances	1b	969,279.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	22,430,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,430,480.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	336,458.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,094,022.
6	Minimum investment return. Enter 5% of line 5	6	1,104,701.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,104,701.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	5,523.
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	5,523.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,099,178.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,099,178.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,099,178.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,077,914.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,077,914.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,523.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,072,391.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,099,178.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only,			992,174.	
b Total for prior years 20 <u>15</u> , 20 <u>14</u> , 20 <u>13</u>				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,077,914.</u>				
a Applied to 2016, but not more than line 2a			992,174.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				85,740.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				1,013,438.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 12

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITING

c Any submission deadlines:

OCTOBER 31ST AND APRIL 30TH ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 13

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 14				997,174.
Total			3a	997,174.
b Approved for future payment NONE				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	333,222.	
4 Dividends and interest from securities			14	309,824.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-8,677.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				634,369.	
13 Total. Add line 12, columns (b), (d), and (e)					634,369.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

11-12-18
Date

President

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JENNIFER D RHODERICK

Preparer's signature _____

Jennifer O. Schroeder

Date

11/08/18

Check ☐ if self-employed

PTIN

P00395735

Firm's name ▶ ERNST & YOUNG U.S. LLP

Firm's address ► 111 MONUMENT CIRCLE, SUITE 4000
INDIANAPOLIS, IN

Firm's EIN ▶ 34-6565596

Phone no 317-681-7000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
1,622,200.		WELLS FARGO #1485 PROPERTY TYPE: SECURITIES 1,749,634.				P	VARIOUS -127,434.	VARIOUS
674,366.		WELLS FARGO #5912 PROPERTY TYPE: SECURITIES 555,148.				P	VARIOUS 119,218.	VARIOUS
4,955.		WELLS FARGO #5912 PROPERTY TYPE: SECURITIES 5,416.				P	VARIOUS -461.	VARIOUS
TOTAL GAIN (LOSS)							<u>-8,677.</u>	

Schedule of Contributors

OMB No 1545-0047

2017

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

KULYNYCH FAMILY FOUNDATION I, INC.

Employer identification number

23-7335353

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **KULYNYCH FAMILY FOUNDATION I, INC.**Employer identification number
23-7335353**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KULYNYCH 2012 EDUCATION TRUST 1727 SPRING VALLEY ROAD WILKESBORO, NC 28697	\$ 60,395.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
23-7335353

[illegible]

Name of organization KULYNYCH FAMILY FOUNDATION I, INC.

Employer identification number

23-7335353

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	340.			340.
TOTALS	<u>340.</u>			<u>340.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE- PURPOSES
ERNST & YOUNG	11,716.			11,716.
TOTALS	<u>11,716.</u>			<u>11,716.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ADVISORY FEES	89,778.	89,778.
TOTALS	<u>89,778.</u>	<u>89,778.</u>

FORM 990PF, PART I - TAXES

ATTACHMENT 4

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	931.	931.
TOTALS	<u>931.</u>	<u>931.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
KFF HOLDINGS LLC-ADMIN EXPENSE	69,058.
SUPPLIES	50.
TOTALS	69,108.

CHARITABLE PURPOSES	68,634.
	50.
	68,684.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUKE ENERGY	66,630.	66,630.	68,677.
GOLDMAN SACHS	66,642.	NONE.	NONE.
NEXTERA ENERGY	66,634.	66,634.	69,542.
PS BUS PARKS	66,646.	66,646.	68,626.
SCE TRUST II	66,670.	66,670.	66,014.
CIT GROUP INC NEW	111,583.	111,583.	153,952.
CBL & ASSOC PROPERTIES	66,531.	66,531.	16,587.
WELLS FARGO #5912 SEE ATTACHED	7,516,999.	7,951,475.	12,211,438.
TOTALS	8,028,335.	8,396,169.	12,654,836.

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CATERPILLAR POWER NOTES	250,000.	250,000.	240,440.
CATERPILLAR FINANCIAL S POWER	504,187.	NONE.	NONE.
GEN ELEC CAP CORP INTERNOTES	333,000.	333,000.	327,083.
GOLDMAN SACHS GROUP INC	683,000.	683,000.	706,957.
PEPSICO INC SR UNSECURED	378,155.	478,199.	459,449.
VERIZON COMMUNICATIONS SR UNSE	255,760.	255,760.	249,168.
AT&T INC NOTES	376,076.	376,076.	351,333.
FLORIDA POWER CORP IST MORTGAG	262,392.	262,392.	250,143.
PROGRESS ENERGY CAROLINA 1ST	121,012.	121,012.	114,957.
WELLS FARGO CO SR UNSEC NOTES	112,130.	NONE.	NONE.
DUKE ENERGY CAROLINAS 1ST MORT	358,275.	NONE.	NONE.
WAL-MART STORES INC SR UNSEC	308,958.	308,957.	294,152.
MICROSOFT CORP SR UNSECURED	971,874.	971,874.	906,357.
BANK OF AMERICA CORP INTERNOTE	250,000.	250,000.	257,085.
GEN ELEC CORP INTERNOTES	250,000.	250,000.	260,870.
NAT'L RURAL UTIL COOP MED TERM	1,525,000.	1,525,000.	1,466,539.
AT&T INC SR UNSECURED	248,080.	162,547.	155,454.
CAMPBELL SOUP CO SENIOR NOTES	67,848.	NONE.	NONE.
AT&T INC BONDS	121,862.	NONE.	NONE.
DOW CHEMICAL CO MED TERM NOTES	874,000.	650,000.	641,953.
GOLDMAN SACHS GRP INC SR NOTES	148,799.	NONE.	NONE.
AT&T INC SR GLOBAL NOTES	60,358.	NONE.	NONE.
MORGAN STANLEY MED TERM NOTES	300,000.	300,000.	298,212.
FORD MOTOR CREDIT CO LLC	NONE.	100,000.	96,077.
JOHN DEERE CAPITAL CORP	56,315.	56,315.	54,830.
JP MORGAN CHASE & CO NOTE	526,389.	526,388.	503,870.
ALTRIA GROUP INC	NONE.	505,710.	500,525.
VERIZON COMM MED TERM NOTES	NONE.	100,000.	95,287.
DISCOVER FINANCIAL SVS	NONE.	100,000.	94,421.
TOTALS	<u>9,343,470.</u>	<u>8,566,230.</u>	<u>8,325,162.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
KFF HOLDINGS, LLC	23,945.	25,916.	25,916.
TOTALS	<u>23,945.</u>	<u>25,916.</u>	<u>25,916.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 9

FIXED ASSET DETAIL ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ADDITIONS	DISPOSALS
HOUSE/OFFICE	M27	568,494		568,494	50,817	20,670	71,487
FURNITURE	M7	19,213		19,213	10,811	2,400	13,211
LAND	L	31,506		31,506			
TOTALS		<u>619,213</u>		<u>619,213</u>	<u>61,628</u>		<u>84,698</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

PRIOR PERIOD ADJUSTMENT

557,585.

TOTAL

557,585.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BRENDA K. CLINE PO BOX 976 WILKESBORO, NC 28697	CHAIR/TREASURER 2.00	0.	0.	0.
LAURA C. BERRY PO BOX 976 WILKESBORO, NC 28697	PRESIDENT .50	0.	0.	0.
ADAM K. CLINE PO BOX 976 WILKESBORO, NC 28697	VICE PRESIDENT .50	0.	0.	0.
MARTHA W. ELLER PO BOX 976 WILKESBORO, NC 28697	SECRETARY 5.00	0.	0.	0.
LUKE K. CLINE PO BOX 976 WILKESBORO, NC 28697	VICE PRESIDENT .50	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 12FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MARTHA W. ELLER
P.O. BOX 976
WILKESBORO, NC 28697
336-667-0346

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

MARTHA W. ELLER

-NO GRANTS ARE MADE TO INDIVIDUALS

-GRANTS ARE AWARDED FOR SINGLE YEARS, EXCEPT IN CERTAIN CIRCUMSTANCES

WHERE A MULTI-YEAR GRANT MAY BE CONSIDERED/AWARDED. A RENEWAL APPLICATION MUST BE SUBMITTED FOR CONSIDERATION AND WILL BE RENEWED BASED ON REVIEW OF THE PREVIOUS YEAR'S PROGRESS AND RESULTS, INCLUDING STATEMENT OF FINANCIAL POSITION AND STATE OF INCOME/EXPENSES.

-INITIAL GRANTS ARE NOT NECESSARILY TYPICAL OF FUTURE YEARS GRANTS.

-GRANTS ARE MADE FOR BOTH PROGRAM RELATED ACTIVITIES AS WELL AS IN SUPPORT OF CAPITAL IMPROVEMENTS AND CAPITAL CAMPAIGNS WHEN SPECIAL CRITERIA ARE MET.

-GRANTS ARE MADE IN RESPONSE TO FORMAL PROPOSALS SUBMITTED IN WRITING. ORGANIZATIONS MUST BE CLASSIFIED BY THE INTERNAL REVENUE SERVICE AS PUBLIC CHARITIES AND TAX-EXEMPT UNDER SECTION 501 (C) (3) AND EITHER SECTION 509(A) (1), 509 (A) (2) OR 509(A) (3) (OTHER THAN NONFUNCTIONALLY INTEGRATED TYP III). ORGANIZATIONS MUST ALSO BE ABLE TO PROVIDE TAX-EXEMPT DOCUMENTATION WITH THEIR PROPOSAL.

Kulynych Family Foundation I, Inc. f/k/a Petro Kulynych Foundation, Inc.

EIN: 23-7335353

Year End: 6/30/2018

<u>ORGANIZATION NAME</u>	<u>ADDRESS</u>	<u>2017-2018 Gift</u>	<u>Foundation Status of Recipient</u>	<u>Purpose</u>
Wake Forest University School of Business	Wake Forest University P O Box 7227 Winston-Salem, NC 27109	\$ 100,000 00	PC	General Support
WFUHS Eye Center Building Fund	Ms Lisa M Marshall Office of Dev & Alumni Affairs P O Box 571021 Winston Salem, NC 27157-1021	\$ 100,000 00	PC	General Support
Wake Forest University Health Sciences Wake GPS Program - 60,000 Memory Assessment Clinic - 20,000	Ms Lisa M Marshall Office of Dev & Alumni Affairs P O Box 571021 Winston Salem, NC 27157-1021	\$ 80,000 00	PC	General Support
Communities in School	Glendora Yarborough, Exec Director 613 Cherry Street North Wilkesboro, NC 28659	\$ 45,000 00	PC	General Support
Blue Ridge Opportunity Commission Elderly Nutrition Program - 25,000 Crisis Intervention Fuel Program 2017/2018 - 5,000	Ms Dare Stromer, BROC Executive Director 710 Veterans Drive North Wilkesboro, NC 28659	\$ 30,000 00	PC	General Support
Roena Kulynych Dementia Care Research	Ms Lisa M Marshall V P / Chief Philanthropy Center WFU Baptist Medical Center P O Box 571021 Winston-Salem, NC 27157-1021	\$ 25,000 00	SOI	General Support
Wake Forest University Baptist Medical Center Alzheimers Disease Core Center - 25,000	Ms Lisa M Marshall Office of Dev & Alumni Affairs P O Box 571021	\$ 25,000.00	SOI	General Support

Brenner Children's Hospital Pediatric Genetics Research	Winston Salem, NC 27157-1021	Ms Lisa Marshall / WFUBMC Office of Development & Alumni Affairs P O Box 571021 Winston-Salem, NC 27157-1021	\$	10,000.00	SO I	General Support
Carolina's Chapter of Crohn's & Colitis Fdn of America		Ms Mandy Dimpsey, Executive Director 1100 S Mint St Ste 204 Charlotte, NC 28203	\$	20,000.00	PC	General Support
Eye Tumor Research Foundation		Ms Monica Winter - Director 840 Walnut Street Philadelphia, PA 19107	\$	20,000.00	PC	General Support
Wake Forest University The Wake Forest Fund		Mr Mark A Petersen, VP Univ Advancement PO Box 7227 Winston-Salem, NC 27109	\$	20,000.00	PC	General Support
Duke University Cline/Kulynych Scholarship		Alumni & Development Records Duke University Box 90581 Durham, NC 27708-0581	\$	20,000.00	PC	General Support
Samaritan Kitchen of Wilkes, Inc		Mr Dick Johnston, Director of Operations Post Office Box 1072 Wilkesboro, NC 28697	\$	20,000.00	PC	General Support
Catawba Valley Community College Foundation CVCC Black Box Theatre Project		Mr David Sain, Chairman 2550 Hwy 70 S.E Hickory, NC 28602	\$	15,000.00	PC	General Support
St David's School 2017-2018 Annual Fund Drive		Mr Frank Pierce Director of Advancement 3400 White Oak Road Raleigh, NC 27609	\$	15,000.00	PC	General Support
Wilkes Community Partnership For Children "Real Men Read"		Ms Susan Cogdill, Executive Director P O Box 788 North Wilkesboro, NC 28659	\$	13,000.00	PC	General Support
Greater Hickory Cooperative Christian Ministry The Clean Floor Project		Mr Jason Rogers, Director of Development 31 - First Avenue, SE	\$	12,000.00	PC	General Support

Hickory Museum of Art "Arts For All" Outreach	Hickory, NC 28602				
	Mr Jon Carfagno, Executive Director PO Box 2572 Hickory, NC 28603	\$	11,000 00	PC	General Support
St Luke's Lutheran Church "Helping Hands" - 10,824 Operating Expenses - 5,000	Ms Tammy Sigmon, Treasurer 4051 King Wilkinson Road Lincolnton, NC 28092	\$	15,824 00	PC	General Support
The Fletcher School 2017/2018 Annual Fund	Lindsey Field, Development Director 8500 Sardis Road Charlotte, NC 28270	\$	10,350 00	PC	General Support
Wilkes Community College Endowment Fund	Drawer 120 1328 S Collegiate Drive P O Box 120 Wilkesboro, NC 28697-0120	\$	10,000 00	PC	General Support
Catawba Science Center	Mr Alan Barnhardt, Executive Director Catawba Science Center PO Box 2431 Hickory, NC 28603	\$	10,000 00	PC	General Support
St David's School 2018 Capital Drive	Mr. Frank Pierce Director of Advancement 3400 White Oak Road Raleigh, NC 27609	\$	10,000 00	PC	General Support
American Heart Association 2018 Heart Ball "Open Your Heart" - 10,000 "Wilkes Has Heart" Campaign - 5,000	128 South Tryon St, Suite 1588 Charlotte, NC 28202	\$	15,000 00	PC	General Support
Blue Ridge Parkway Foundation	Ms Willa Coffey Mays 717 South Marshall Street, Suite 105B Winston Salem, NC 27101-5865	\$	10,000 00	PC	General Support
Wilkes Pregnancy Care Center	Ms Susan Sturgill, Executive Director 1224 School St Wilkesboro, NC 28697	\$	10,000 00	PC	General Support
Conservation Trust for North Carolina NCYCC Program 2018	Ms Karen Smith Fernandez Director of Philanthropy	\$	10,000 00	PC	General Support

Foster Parent Association of Wilkes	1028 Washington Street Raleigh, NC 27690-6599	\$	10,000 00	PC	General Support
United Arts Council of Catawba County United Arts Fund Campaign 2018	Ms Angela Mayberry, President Post Office Box 1363 North Wilkesboro, NC 28659	\$	10,000 00	PC	General Support
United Way of Wilkes County 2018 Campaign	Kathryn Greathouse, Executor Director 243 3RD Ave, NE, Suite 5 Hickory, NC 28601	\$	10,000 00	PC	General Support
Wilkes Adult Development Activity Program, Inc	Ms Clara Hickman, Executive Director 910 C Street North Wilkesboro, NC 28659	\$	10,000 00	PC	General Support
SALT Block Foundation, Inc	Attn Robin Whittington Executive Director Post Office Box 968 North Wilkesboro, NC 28659	\$	10,000 00	PC	General Support
Christ Church Luke & Lauren Cline 2018 Pledge - 10,000 Luke & Lauren Cline 2018 Pledge - 5,000	Ms Tara Bland, Executive Director 243 Third Avenue, NE - Box 7 Hickory, NC 28601	\$	15,000 00	PC	General Support
Safe Haven of Wilkes	Ms Sarah Wolf Director of Finance and Administration PO Box 25778 Raleigh, NC 27611-5778	\$	10,000 00	PC	General Support
Family Care Center	Ms Mary Kilby, Executive Director P O 246 Wilkesboro, NC 28697	\$	10,000 00	PC	General Support
Ronald McDonald House	Ms Jane Earnest, Executive Director 2875 Highland Avenue, NE Hickory, NC 28601	\$	10,000 00	PC	General Support
Hospice & Palliative Care Center of Winston Salem	Ms Mindy Bloom, Director of Development 419 S Hawthorne Road Winston Salem, NC 27103	\$	10,000 00	PC	General Support
	Ms Beth Bryant, Sr Director of Donor Relations 101 Hospice Lane	\$	10,000 00	PC	General Support

Winston Salem, NC 27103

Adult Life Programs Inc - Catawba County
"The Park"

Ms Meghan Lawton, Director of Development
PO Box 807
Hickory, NC 28603

General Support

PC

7,000.00

\$

Ironstone Lane Rescue & Stables
Veterinary Expenses

Ms Darla Cram, Director
127 Ironstone Lane
Troutman, NC 28166

General Support

PC

7,000.00

\$

Gallant Few, Inc

Ms Candyss Bryant, Development Director
P O Box 1157
Roanoke, Texas 76262

General Support

PC

6,000.00

\$

Patrick Beaver Learning Resource Center

Ms. Angela Lawrence, Executive Director
Post Office Box 255
Hickory, NC 28603

General Support

PC

6,000.00

\$

Wilkes County Health Department
MESH Program

Lindsey Roberts, RN, BSN
306 College Street
Wilkesboro, NC 28697

General Support

PC

5,850.00

\$

Wilkes Education Foundation, Inc

Dr Marty Hemric, President
Wilkes County Schools
613 Cherry Street
North Wilkesboro, NC 28659

General Support

PC

5,000.00

\$

Avon Old Farms School

2017/2018 Annual Fund - Luke K Cline '95 - 5,000
2017/2018 Annual Fund - Lance Berry '14 - 5,000
2017/2018 Annual Fund - Adam K Cline '93 - 5,000
Peter & Sue Evans Initiative - 3,000

Mr James Detora / Director of Development
500 Old Farms Road
Avon, CT 06001

General Support

PC

18,000.00

\$

United Church Homes & Services Foundation

Ms Nancy Beard
CFRE, UCHS Foundation President
100 Leonard Avenue
Newton, NC 28658

General Support

SOI

5,000.00

\$

Fuqua School of Business
2018 Annual Fund

Ms Ern Gasch, Asst Dean
Duke University
Box 90581
Durham, NC 27708-0581

General Support

PC

5,000.00

\$

Salem Academy Honor Laura Cline Berry '90	Ms Marianne DeCristo, Dir Of Development Salem Academy Hanes House 6101 S Church Street Winston Salem, NC 27101	\$	5,000.00	PC	General Support
Holy Angels Nursery Airvo II	Ms Regina P Moody, President/CEO Post Office Box 710 Belmont, NC 28012-0710	\$	5,000.00	SO II	General Support
Hart Square Foundation, Inc 2018 Endowment Fund	Dr and Mrs Robert Hart Ms Rebecca Hart 679 - Sixth Street, NW Hickory, NC 28601	\$	5,000.00	PC	General Support
Crohns & Colitis Foundation of America Paint the Town Red White & Blue	Ms Mandy Dimpsey, Executive Director 1100 South Mint Street, Suite 204 Charlotte, NC 28203	\$	5,000.00	PC	General Support
Appalachian State University - YOSEF Club	Ms Suzette Mauney Asst Athletics Director for Development/ ASU ASU Box 32025 Boone, NC 28608-2025	\$	5,000.00	PC	General Support
Appalachian State University Athletic Association 2018 Athletics Facilities Enhancement	Ms Suzette Mauney Asst Athletics Director for Development/ ASU ASU Box 32025 Boone, NC 28608-2025	\$	5,000.00	PC	General Support
Hugh Chatham Memorial Hospital Foundation "Sharing the Vision"	Dr Bill H Davis, Jr Chair 180 Parkwood Drive Elkin, NC 28621	\$	5,000.00	PC	General Support
Friends of the Wilkes County Library 2018 Kulynych Summer Reading Program	Ms Carol Childers, President 215 Tenth Street North Wilkesboro, NC 28659	\$	5,000.00	PC	General Support
Green Beret Foundation	Jen Paquette, Executive Director 14402 Blanco Road, Suite #101 San Antonio, TX 78216	\$	5,000.00	PC	General Support
Catawba County Historical Association	Ms Amber C Albert, Executive Director	\$	5,000.00	PC	General Support

"The Way Catawbans Worked"

Post Office Box 73
Newton, NC 28658

National MS Society Eastern NC Chapter

Ms Kristina Fransel, President
3101 Industrial Drive, Suite 210
Raleigh, NC 27609

\$ 5,000 00 PC General Support

St Jude Children's Research Hospital

Ms Tracy McReynolds, CRFE
501 St Jude Place
Memphis, TN 38105-1942

\$ 5,000 00 PC General Support

North Wilkesboro Police Department

Chief Joe R Rankin Jr
801 Main Street
North Wilkesboro, NC 28659

\$ 5,000 00 PC General Support

Duke's Children Fund

Ms Ann M Reed, MD
Professor & Chair, Dept of Pediatrics
PO Box 90581
Durham, NC 27708-0581

\$ 5,000 00 PC General Support

Wilkesboro Fire Department

Fire Chief Jason Smitley
P O Box 1056
Wilkesboro, NC 28697

\$ 5,000 00 PC General Support

North Carolina Community Foundation
Watuga Ashe Wilkes Scholarship

Mr Phil Stevens, Chair
P O Box 1565
North Wilkesboro, NC 28659

\$ 5,000 00 PC General Support

Wilkes Senior Resources, Inc

Suzanne Hanlin, Executive Director
P O Box 2695
North Wilkesboro, NC 28659

\$ 5,000 00 PC General Support

NC Baptist Hospital Benevolent Care Fund

Ms Lisa Marshall, Chief Philanthropy Officer
Wake Forest Baptist Medical Center
P.O Box 571021
Winston Salem, NC 27157-1021

\$ 4,000 00 PC General Support

Council on Adolescents of Catawba County

Mr Jordan Ledford, Executive Director
1120 Fairgrove Church Road, SE, Suite 22
Hickory, NC 28602

\$ 4,000 00 PC General Support

Wilkes Art Gallery, Inc

Ms Cindy Pardue, Director

\$ 3,150 00 PC General Support

913 C Street
North Wilkesboro, NC 28659

Charlotte Catholic High School Foundation

Ms Sally McArdle, Exec Dir of Institutional
Charlotte Catholic High School
7702 Pineville Matthews Road
Charlotte, NC 28226

\$ 3,000 00 PC General Support

North Wilkesboro Police Department
Christmas Party 2018

Chief Craig Garriss
100 West Street
Wilkesboro, NC 28697

\$ 3,000 00 PC General Support

Asheville School

Mr Daniel Seiden, Asst Head of School
360 Asheville School Road
Asheville, NC 28806

\$ 2,500 00 PC General Support

Holy Trinity Lutheran Church
Pastor's Discretionary Fund

Karen Kahill, Parish Administrative Assistant
Post Office Box 9580
Hickory, NC 28603

\$ 2,500 00 PC General Support

Camp Diversity Foundation
Adventure Week 2018

Mr Paul T Gwaltney - Executive Director
8 White Palmer Court
Biltmore Lake, NC 28715

\$ 2,500 00 PC General Support

Church At Charlotte

Ms Kristy Swartz
Director of Finance & Operations
2500 Carmel Road
Charlotte, NC 28226

\$ 2,500 00 PC General Support

Catherine H Barber Memorial
Homeless Shelter

Ms Mary B Smith, Board Secretary/Treasurer
Post Office Box 52
North Wilkesboro, NC 28659

\$ 2,000 00 PC General Support

The Barnabas Center

Mrs Jamie Swartzendbruber / Special Projects Mgr
7615 Colony Road, Suite 200
Charlotte, NC 28226

\$ 2,000 00 PC General Support

Childress Institute for Pediatric Trauma

Ms Lisa Marshall / V P Chief Philanthropy Officer
Wake Forest University Baptist Medical Center
P.O Box 571021
Winston-Salem, NC 27157

\$ 2,000 00 PC General Support

St Mary's Annunciation Ukrainian Catholic Church	Anthony F. Balistrin, Pastor Post Office Box 205 Ramey, PA 16671	\$	2,000.00	PC	General Support
Town of North Wilkesboro 2018 Christmas Cheer Boxes	Ms. Kay Minton, Town Clerk Christmas Cheer Project P O Box 218 North Wilkesboro, NC 28659	\$	2,000.00	PC	General Support
North Wilkesboro Rotary Scholarship Foundation, Inc	Mr. Arnold Lakey P O Box 264 North Wilkesboro, NC 28659	\$	2,000.00	PC	General Support
Search Ministries, Inc Search Charlotte, NC in Area 40	Mr. Davis Kuykendall 1043-E Morehead St, Suite 105 Charlotte, NC 28204	\$	1,500.00	PC	General Support
Wilkes Literacy, Inc	Mr. Dennis T. Johnson, Executive Director 374 Lincoln Heights Road Wilkesboro, NC 28697	\$	1,000.00	PC	General Support
Habitat for Humanity of Catawba Valley, Inc	Ms. Donna S. Wright, Project Co-Chair P O Box 9475 Hickory, NC 28603	\$	1,000.00	PC	General Support
Immaculate Heart of Mary Church Honor of Shirley & Charlie Kulynych	The Reverend Timothy D. Marcoc 6084 West Canal Road Abbottstown, PA 17301-9051	\$	1,000.00	PC	General Support
Arthritis Foundation - Mid Atlantic	Ms. Kristina Aquilone, Sr. Development Director 4530 Park Road, Suite 230 Charlotte, NC 28209	\$	1,000.00	PC	General Support
American Airpower Heritage Foundation In Honor of Margaret Cloyd	Mr. Stephan C. Brown, President & CEO P O Box 764769 Dallas, Texas 75376	\$	1,000.00	PC	General Support
USMMA Alumni Assoc. & Foundation, Inc Missions Statement 2018	Capt. James F. Tobin '77, President Babson Center 14 Bond Street, #100 Great Neck, NY 11021	\$	1,000.00	PC	General Support

Wilkesboro Crime Prevention Fund	Chief Craig Garris 100 West Street Wilkesboro, NC 28697	\$	1,000 00	PC	General Support
American Cancer Society Wilkes Relay for Life 2018	c/o Arnold & Becky Lakey 192 East Magnolia Road North Wilkesboro, NC 28659	\$	1,000 00	PC	General Support
Baptist Children's Homes of NC, Inc	T J Slaughter PO Box 338 Thomasville, NC 27361	\$	1,000 00	PC	General Support
NC Center for Public Policy Research, Inc	Ms Mebane Rash, CEO PO Box 430 Raleigh, NC 27602	\$	1,000 00	PC	General Support
Foundation for Fighting Blindness 2018 Triange Vision Walk	4600 Marriott Drive, #340 Raleigh, NC 28612	\$	1,000 00	PC	General Support
Town of Wilkesboro Employee Picnic - 2018	Ken Noland, Town Manager 203 West Main Street Wilkesboro, NC 28697	\$	1,000 00	PC	General Support
Yadkin River Greenway Council, Inc	Mr R G Absher, Executive Director P O Box 191 North Wilkesboro, NC 28659	\$	1,000 00	PC	General Support
Catawba Regional Hospice "Veteran Project"	Ms Lonssa Vines 3975 Robinson Road Newton, NC 28658	\$	1,000 00	PC	General Support
Senior Services, Inc Christmas in July 2018	Mr Dale E Driscoll, Chair 2895 Shorefair Drive Winston Salem, NC 27105	\$	1,000.00	PC	General Support
Marshall's	Attention David Nieland 9715 W Broward Blvd #316 Plantation, Florida 33324	\$	1,000 00	PC	General Support
Juvenile Diabetes Research Foundation "turn Type One to Type None"	Mr Eric Durham, Senior Development Manager 216 West Market Street, Suite B Greensboro, NC 27401	\$	1,000 00	PC	General Support

Sipe's Orchard Home, Inc Honor of Krstin & McKenzie Kerr	Mr Jamie Brown, President 4431 County Home Road Conover, NC 28613	\$ 1,000.00	PC	General Support
Autism Society of North Carolina	Attn Donations Coordinator 5121 Kingdom Way, Suite 100 Raleigh, Nc 27607	\$ 1,000.00	PC	General Support
Wilkes Senior Center PK Quilting Club	c/o Wilkes Senior Center Post Office Box 2695 North Wilkesboro, NC 28659	\$ 500.00	PC	General Support
Total Qualifying Distributions		\$ 997,174.00		