

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning 7/1/2017, and ending 6/30/2018

Name of foundation
LEO NIESSEN JR CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS NV 89118

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
22-7723097

B Telephone number (see instructions)
888-730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,692,038 **J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	81,570	81,570		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	95,151			
	b Gross sales price for all assets on line 6a	480,237			
	7 Capital gain net income (from Part IV, line 2)		95,151		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	176,721	176,721	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	48,438	36,329		12,109
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,005			1,005
	c Other professional fees (attach schedule)	6,000			6,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,781	896		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	57,224	37,225	0	19,114
	25 Contributions, gifts, grants paid	207,500			207,500
26 Total expenses and disbursements. Add lines 24 and 25	264,724	37,225	0	226,614	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-88,003				
b Net investment income (if negative, enter -0-)		139,496			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

HTA

ENVELOPE OCT 23 2018
POSTMARK DATE

SCANNED DEC 12 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	111,315	55,736	55,736
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,782,609	2,745,315	3,636,302
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,893,924	2,801,051	3,692,038
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,893,924	2,801,051	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,893,924	2,801,051	
	31	Total liabilities and net assets/fund balances (see instructions)	2,893,924	2,801,051	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,893,924
2	Enter amount from Part I, line 27a	2	-88,003
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,805,921
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,870
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,801,051

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	95,151
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	196,953	3,513,370	0 056058
2015	221,587	3,401,655	0 065141
2014	377,671	3,834,270	0 098499
2013	28,496	3,769,668	0 007559
2012	204,813	3,530,130	0 058019
2 Total of line 1, column (d)			2 0 285276
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 057055
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 3,702,355
5 Multiply line 4 by line 3			5 211,238
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,395
7 Add lines 5 and 6			7 212,633
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 226,614

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,395	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	1,395	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,395	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	586	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	586	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	809	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13 X	
14 The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N MAIN ST MAC D4001-117, WINSTON SALEM NC ZIP+4 ► 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 40px;"></td> <td style="width: 33%; height: 40px;"></td> <td style="width: 33%; height: 40px;"></td> </tr> <tr> <td style="text-align: center;">5b</td> <td style="text-align: center;">N/A</td> <td></td> </tr> <tr> <td style="height: 40px;"></td> <td style="height: 40px;"></td> <td style="height: 40px;"></td> </tr> <tr> <td style="text-align: center;">6b</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td style="height: 40px;"></td> <td style="height: 40px;"></td> <td style="height: 40px;"></td> </tr> <tr> <td style="text-align: center;">7b</td> <td style="text-align: center;">N/A</td> <td></td> </tr> </table>				5b	N/A					6b		X				7b	N/A	
5b	N/A																		
6b		X																	
7b	N/A																		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89101	TRUSTEE 1 00	48,438		
WILLIAM R SASSO ESQ 2600 ONE COMMERCE SQUARE PHILADELPHIA, PA 19102	CO-TRUSTEE 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,637,311
b	Average of monthly cash balances	1b	121,425
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,758,736
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,758,736
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	56,381
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,702,355
6	Minimum investment return. Enter 5% of line 5	6	185,118

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	185,118
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,395	
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	1,395	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	183,723	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	183,723	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	183,723	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	226,614
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,614
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,395
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	225,219

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				183,723
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	28,027			
b From 2013				
c From 2014	187,165			
d From 2015	52,078			
e From 2016	22,456			
f Total of lines 3a through e	289,726			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 226,614				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				183,723
e Remaining amount distributed out of corpus	42,891			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	332,617			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	28,027			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	304,590			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014	187,165			
c Excess from 2015	52,078			
d Excess from 2016	22,456			
e Excess from 2017	42,891			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

WELLS FARGO PHILANTHROPIC SERVICES 1 W 4TH ST D4000-062 WINSTON SALEM, NC 27101 (888) 234-1999

- b** The form in which applications should be submitted and information and materials they should include

APPLY ONLINE AT WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/NIESSEN

- c** Any submission deadlines

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- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No Geographic Limitations, but the foundation has a practice of supporting orginations in southeastern PA and southern NJ

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total				3a 207,500
b Approved for future payment NONE				
Total				3b 0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations



- | | | Yes | No |
|-----|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | 1c | X |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 VP	9/24/2018	 SVP Wells Fargo Bank N A
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only	PnnType preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 9/24/2018	Check <input checked="checked" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GREATER PHILADELPHIA CHAMBER OF COMMERCE REGIONAL FOUNDATION

Street

200 S BROAD ST #700

City

PHILADELPHIA

State

PA

Zip Code

19102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

LASALLE UNIVERSITY

Street

1900 W OLNEY AVE

City

PHILADELPHIA

State

PA

Zip Code

19141

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

MASTERY CHARTER SCHOOLS FOUNDATION

Street

5700 WAYNE AVE

City

PHILADELPHIA

State

PA

Zip Code

19144

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

NATIONAL CONSTITUTION CENTER

Street

525 ARCH ST

City

PHILADELPHIA

State

PA

Zip Code

19106

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

BANCROFT NEUROHEALTH

Street

5000 WOODBINE AVE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

RED CLOUD INDIAN SCHOOL INC

Street

100 MISSION DR

City

PINE RIDGE

State

SD

Zip Code

57770

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

IPRAXIS

Street

3624 MARKET ST, 5TH E

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

BOY SCOUTS OF AMERICA

Street

1485 VALLEY FORGE RD

City

WAYNE

State

PA

Zip Code

19087

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

FAITH IN THE FUTURE FOUNDATION

Street

550 AMERICAN AVE

City

KING OF PRUSSIA

State

PA

Zip Code

19406

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

FRIENDS OF FATHER JUDGE HIGH SCHOOL

Street

3301 SOLLY AVE

City

PHILADELPHIA

State

PA

Zip Code

19136

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

WOMEN AGAINST ABUSE INC

Street

100 S BROAD ST #1341

City

PHILADELPHIA

State

PA

Zip Code

19110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

ACADEMY OF MUSIC

Street

240 S BROAD ST

City

PHILADELPHIA

State

PA

Zip Code

19102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY

Street

101 S INDEPENDENCE MALL E

City

PHILADELPHIA

State

PA

Zip Code

19106

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

AMERICAN HEART ASSOCIATION INC

Street

1617 JFK BLVD #700

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

PHILADELPHIA INDEPENDENT MISSION SCHOOLS

Street

640 FREEDOM BUSINESS CENTER DR

City

KING OF PRUSSIA

State

PA

Zip Code

19406

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

CHILDREN SCHOLARSHIP FUND

Street

100 S BROAD ST #1200

City

PHILADELPHIA

State

PA

Zip Code

19110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,625

Name

SETTLEMENT MUSIC SCHOOL

Street

416 QUEEN ST

City

PHILADELPHIA

State

PA

Zip Code

19147

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,400

Name

SISTERS OF SAINT BASIL THE GREAT

Street

500 W MAIN ST

City

UNIONTOWN

State

PA

Zip Code

15401

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WISSAHICKON CHARTER SCHOOL

Street

4700 WISSAHICKON AVE

City

PHILADELPHIA

State

PA

Zip Code

19144

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

BOYS AND GIRLS CLUB OF PHILADELPHIA

Street

2901 BRIDGE ST

City

PHILADELPHIA

State

PA

Zip Code

19137

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,225

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount		Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
				25,701																	
				0																	
	Description	CUSIP #	Check "X" if Purchaser is a Business	Check "X" if Purchaser is a Business	Purchaser	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
1	BERKSHIRE HATHAWAY S 4	084664BE0	X				4/15/2016	9/27/2017	15,384	16,319				0	-955						
2	CHEVRON CORP 4.950%	186751A16	X				4/15/2016	3/13/2018	15,337	18,520				0	-1,183						
3	CONOCO-PHILLIPS 5.750%	20825CAR5	X				4/15/2016	8/12/2017	4,233	4,379				0	-146						
4	FED HOME LN MTG CORP 3.7	3137TEACA5	X				4/15/2016	4/24/2018	20,287	21,608				0	-1,341						
5	GENERAL ELEC CAP COR 4.6	36962G5J9	X				4/15/2016	5/17/2018	17,861	19,430				0	-1,769						
6	GENERAL ELEC CAP COR 4.6	36962G5J9	X				3/3/2017	5/17/2018	3,117	3,304				0	-187						
7	GENERAL ELEC CAP COR 4.6	36962G5J9	X				10/19/2017	5/17/2018	5,194	5,490				0	-298						
8	SHARES CORE S & P 500 ET	484287200	X				12/24/2014	10/9/2017	24,269	19,902				0	4,367						
9	SHARES CORE S & P 500 ET	484287200	X				5/9/2016	10/9/2017	15,839	12,854				0	2,985						
10	SHARES CORE S & P 500 ET	484287200	X				5/9/2016	3/14/2018	36,335	27,159				0	9,176						
11	SHARES CORE S & P 500 ET	484287200	X				3/29/2016	3/14/2018	13,591	10,103				0	3,488						
12	SHARES RUSSELL MID-CAP	484287489	X				10/24/2008	10/9/2017	39,968	19,365				0	20,603						
13	SHARES CORE S&P SMALL-1	484287804	X				12/11/2015	10/9/2017	20,008	14,813				0	5,195						
14	KINDER MORGAN ENER 5.9	494550AY2	X				4/15/2016	2/15/2018	10,000	10,556				0	-556						
15	PEPSICO INC 4.500% 11	713448BN7	X				4/15/2016	6/11/2018	10,288	11,168				0	-880						
16	T ROWE PRICE BLUE CHIP-1	77950A0Q3	X				3/4/2014	10/9/2017	100,000	71,254				0	28,746						
17	TOUCHSTONE SMALLCAP F	83155H2S6	X				2/18/2016	10/9/2017	35,000	28,612				0	6,388						
18	US TREASURY NOTE 3.500	912828HR4	X				4/15/2016	8/23/2017	10,109	10,499				0	-397						
19	US TREASURY NOTE 3.500	912828HR4	X				4/15/2016	11/28/2017	15,745	15,745				0	-875						
20	US TREASURY NOTE 2.500	912828WJ5	X				9/28/2016	4/23/2018	19,565	21,559				0	-1,994						
21	VERIZON COMMUNICATIONS 5	92343VBR4	X				4/15/2016	6/15/2018	7,555	8,058				0	-503						
22	WAL-MART STORES INC 3.65	931142CJ15	X				4/15/2016	10/20/2017	15,766	18,392				0	-628						
									Capital Gains/Losses												
									Other sales												
											480,237	0									
													385,086								
													0								
															95,151						

Part I, Line 16b (990-PF) - Accounting Fees

		1,005	0	0	1,005
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,005			1,005

Part I, Line 16c (990-PF) - Other Professional Fees

		6,000	0	0	6,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	STRADLEY RONON STEVENS & YOUNG LLP C	6,000			6,000

Part I, Line 18 (990-PF) - Taxes

		1,781	896	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	896	896		
2	PY EXCISE TAXES PAID	299			
3	ESTIMATED EXCISE TAXES PAID	586			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	2,745,315	3,636,302
2	PIMCO HIGH YIELD FD-INST 108		0	60,000	61,933
3	TWEEDY BROWNE FD GLOBAL VALUE 1		0	206,850	221,511
4	ISHARES TR SMALLCAP 600 INDEX FD		0	95,041	175,767
5	ISHARES S & P 500 INDEX FUND		0	580,470	928,097
6	ISHARES MSCI EAFE		0	140,514	173,787
7	ABERDEEN EMERG MARKETS-INST 840		0	68,566	67,904
8	ISHARES TR RUSSELL MIDCAP INDEX FD		0	161,666	355,971
9	VANGUARD HIGH YIELD CORP-ADM 529		0	72,831	73,110
10	T ROWE PRICE BLUE CHIP-I #429		0	222,323	359,916
11	ISHARES BARCLAYS TIPS BOND FUND		0	49,980	58,580
12	TOUCHSTONE SMALL CAP CORE-IN 555		0	85,086	92,732
13	VANGUARD REIT VIPER		0	82,818	97,984
14	VANGUARD EMERGING MARKETS ETF		0	66,727	90,899
15	INV BALANCE RISK COMM STR-Y 8611		0	32,700	37,897
16	SPDR DOW JONES REIT ETF		0	36,794	91,329
17	SPDR DJ WILSHIRE INTERNATIONAL REA		0	36,585	35,226
18	CITIGROUP INC 2 700% 10/27/22		0	14,954	14,405
19	METLIFE INC 3 600% 4/10/24		0	21,027	19,836
20	US TREASURY NOTE 2 500% 5/15/24		0	26,464	24,608
21	AMGEN INC 5 700% 2/01/19		0	13,393	12,197
22	US TREASURY NOTE 2 750% 2/15/28		0	9,949	9,914
23	CVS HEALTH CORP 3 350% 3/09/21		0	14,986	14,984
24	FED HOME LN MTG CORP 3 750% 3/27/19		0	21,118	20,216
25	US TREASURY NOTE 2 625% 3/31/25		0	14,738	14,829
26	FED NATL MTG ASSN 2 625% 9/06/24		0	36,878	34,417
27	US TREASURY NOTE 2 125% 9/30/21		0	41,366	39,350
28	US TREASURY NOTE 3 125% 5/15/19		0	47,631	45,302
29	GOLDMAN SACHS GROUP 3 750% 5/22/2		0	10,314	9,750
30	US TREASURY NOTE 2 000% 7/31/22		0	19,938	19,458
31	PEPSICO INC 4 500% 1/15/20		0	10,877	10,291
32	TIME WARNER INC 4 875% 3/15/20		0	16,329	15,400
33	US TREASURY NOTE 2 250% 11/15/25		0	20,147	19,235
34	NOVARTIS CAPITAL COR 3 000% 11/20/25		0	20,820	19,298
35	US TREASURY NOTE 2 000% 12/31/22		0	39,925	38,995
36	HOME DEPOT INC 3 000% 4/01/26		0	20,647	19,110
37	BANK OF AMERICA CORP 5 625% 7/01/20		0	22,290	20,932
38	MORGAN STANLEY 2 500% 4/21/21		0	15,074	14,650
39	US TREASURY NOTE 2 625% 8/15/20		0	31,507	30,039
40	WELLPPOINT INC 4 350% 8/15/20		0	10,783	10,232
41	JPMORGAN CHASE & CO 4 250% 10/15/20		0	21,582	20,446
42	BNP PARIBAS 5 000% 1/15/21		0	15,742	15,598
43	US TREASURY NOTE 1 750% 11/15/26		0	24,021	23,429
44	U S TREASURY NT 3 125% 5/25/21		0	20,280	20,276
45	SUMITOMO MITSUI FINL 2 784% 7/12/22		0	14,473	14,521
46	DOW CHEMICAL CO/THE 4 125% 11/15/21		0	10,990	10,194

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	PROCTER & GAMBLE CO/ 2 300% 2/06/22		0	25,677	24,363
48	UNITED TECHNOLOGIES 3 100% 6/01/22		0	20,864	19,757
49	APPLE INC 2 400% 5/03/23		0	20,214	19,269
50	HALLIBURTON COMPANY 3 500% 8/01/23		0	20,856	19,914
51	ISHARES BARCLAYS MBS BOND FUND		0	50,510	48,444
			0	2,745,315	3,636,302

Part III (990-PF) - Changes in Net Assets or Fund Balances

1		1	
Line 5 - Decreases not included in Part III, Line 2			
1	ROUNDING	1	14
2	MUTUAL FUND TIMING DIFFERENCE	2	4,856
3	Total	3	4,870

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		454,536										0		0		385,086		69,450		0		0		69,450	
Short Term CG Distributions		0																									
		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis or Losses													
1	BERKSHIRE HATHAWAY 5.4	084664BE0		4/15/2016	9/27/2017	15,364		0	16,319	-955		0	0	-955													
2	CHEVRON CORP 4.950%	166751AJ6		4/15/2016	3/13/2018	15,337		0	16,520	-1,183		0	0	-1,183													
3	CONOCOPHILLIPS 5.750%	20825CAR5		4/15/2016	4/2017	4,233		0	4,379	-146		0	0	-146													
4	FED HOME LN MTG CORP 3.7	3137EACAS		4/15/2016	4/24/2018	20,267		0	21,608	-1,341		0	0	-1,341													
5	GENERAL ELEC CAP COR 4.6	3696ZG5J9		4/15/2016	5/17/2018	17,661		0	19,430	-1,769		0	0	-1,769													
6	GENERAL ELEC CAP COR 4.6	36982G5J9		3/3/2017	5/17/2018	3,117		0	3,304	-187		0	0	-187													
7	GENERAL ELEC CAP COR 4.6	36982G5J9		10/19/2017	5/17/2018	5,194		0	5,490	-296		0	0	-296													
8	ISHARES CORE S & P 500 ET	464287200		12/24/2014	10/9/2017	24,269		0	19,902	4,367		0	0	4,367													
9	ISHARES CORE S & P 500 ET	464287200		5/9/2016	10/9/2017	15,839		0	12,854	2,985		0	0	2,985													
10	ISHARES CORE S & P 500 ET	464287200		5/9/2016	3/14/2018	36,335		0	27,159	9,176		0	0	9,176													
11	ISHARES CORE S & P 500 ET	464287200		3/29/2016	3/14/2018	13,991		0	10,103	3,888		0	0	3,888													
12	ISHARES RUSSELL MID-CAP	464287499		10/24/2006	10/9/2017	39,968		0	19,365	20,603		0	0	20,603													
13	ISHARES CORE S&P SMALL	464287804		12/11/2015	10/9/2017	20,008		0	14,813	5,195		0	0	5,195													
14	KINDER MORGAN ENER 5.9	494550AY2		4/15/2016	2/15/2018	10,000		0	10,566	-566		0	0	-566													
15	PEPSICO INC 4.500%	713448BN7		4/15/2016	6/11/2018	10,288		0	11,168	-880		0	0	-880													
16	T ROWE PRICE BLUE CHIP-1	77954Q403		3/4/2014	10/9/2017	100,000		0	78,746	21,254		0	0	21,254													
17	TOUCHSTONE SMALLCAP F	918155H256		2/18/2016	10/9/2017	35,000		0	28,612	6,388		0	0	6,388													
18	US TREASURY NOTE 3.500	912828HR4		4/15/2016	8/29/2017	10,109		0	10,496	-387		0	0	-387													
19	US TREASURY NOTE 3.500	912828HR4		4/15/2016	11/28/2017	15,070		0	15,745	-675		0	0	-675													
20	US TREASURY NOTE 2.500	912828WJ5		9/28/2016	4/23/2018	19,965		0	21,559	-1,594		0	0	-1,594													
21	VERIZON COMMUNICATIONS	92343VBR4		4/15/2016	6/15/2018	7,555		0	8,058	-503		0	0	-503													
22	WAL-MART STORES INC 3.62	931142CU5		4/15/2016	10/20/2017	15,766		0	16,392	-626		0	0	-626													

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	1	<input checked="" type="checkbox"/>	5325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	1 00	48,438		
	2		2600 ONE COMMERCE SQUARE	PHILADELPHIA	PA	19109		CO-TRUSTEE	1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	11/9/2017	2	147
3 Second quarter estimated tax payment	12/12/2017	3	146
4 Third quarter estimated tax payment	3/8/2018	4	147
5 Fourth quarter estimated tax payment	6/11/2018	5	146
6 Other payments		6	0
7 Total		7	586

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.