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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation
GRACE WORKS JERSEY CITY INC
fka GRACE VAN VORST EPISCOPAL HOUSING

Number and street (or P O box number if mail is not delivered to street address) Room/suite
39 ERIE STREET

City or town, state or province, country, and ZIP or foreign postal code
JERSEY CITY, NJ 07302

A Employer identification number
22-2885442

B Telephone number (see instructions)
(201) 988-7756

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85%

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

Form 990-PF (2017)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	87,133	70,541	70,541

[illegible]

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	3,531
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2.	3	3,531
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,531
6 Credits/Payments		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	

5a During the year did the foundation pay or incur any amount to

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry

1. The first part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

2. The second part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

3. The third part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

4. The fourth part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

5. The fifth part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

6. The sixth part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

7. The seventh part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

8. The eighth part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

9. The ninth part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

10. The tenth part of the document is a list of names and titles, including "The Hon. J. H. C. [illegible]" and "The Hon. J. H. C. [illegible]".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred	Expense account, (e) other allowances

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,256,233
b	Average of monthly cash balances.	1b	45,418
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,301,651
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,301,651

☐ **Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				159,075
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016. 42,044				
f Total of lines 3a through e.	42,044			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 310,805				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				159,075
e Remaining amount distributed out of corpus	151,730			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶			
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a Enter the lesser of the adjusted net	Tax year	Prior 3 years	(a) Total

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	310,805

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a LEASE INCOME					43,785
b LOAN INCOME					
c OTHER BUSINESS RELATED IN					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.				71,869	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					108,150
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).				71,869	151,935
13 Total. Add line 12, columns (b), (d), and (e).					223,804

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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123	"The mission of the organization is to serve the people of its immediate Grace Van Vorst neighborhood and of the broader Jersey City
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Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRET SCHUNDLER 39 ERIE STREET JERSEY CITY, NJ 07302	President 3 00	0		
EDIE HUNT 39 ERIE STREET JERSEY CITY, NJ 07302				
JULIE DALTON 39 ERIE STREET JERSEY CITY, NJ 07302	Treasurer 1 00	0		
ARLENE HAMPTON 39 ERIE STREET JERSEY CITY, NJ 07302				
BAYLA KALLSTROM 39 ERIE STREET JERSEY CITY, NJ 07302	Trustee 0 50	0		
JACK PESTANER 39 ERIE STREET JERSEY CITY, NJ 07302				
DENISE PRUITT 39 ERIE STREET JERSEY CITY, NJ 07302	Trustee 0 50	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE CHURCH VAN VORST 39 ERIE STREET JERSEY CITY, NJ 07302	NONE	PC	IMPROVE/UPGRADE CHURCH FACILITIES	83,805
GRACE COMMUNITY SERVICES	NONE	PC	General Support of Charitable	157,090

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMPOWERMENT ACADEMY CHARTER SCHOOL 240 EGE AVENUE JERSEY CITY, NJ 07304	NONE	PC	Support for struggling students to receive before and afterschool tutoring	10,000
BOYS AND GIRLS CLUB OF HUDSON COUNT 225 MORRIS BLVD JERSEY CITY, NJ 07302	NONE	PC	Support for its K-12 Coordinated Theater Arts Program	10,000
WOMEN RISING 270 FAIRMOUNT AVENUE JERSEY CITY, NJ 07306	NONE	PC	Support for post-incarceration planning for women in the Hudson County Correctons Center	10,000
Total ► 3a				310,805

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SHARING PLACE 440 HOBOKEN AVENUE JERSEY CITY, NJ 07306	NONE	PC	General Support of Charitable Food Pantry Operations	10,000

TY 2017 Accounting Fees Schedule

Name: GRACE WORKS JERSEY CITY INC
fka GRACE VAN VORST EPISCOPAL HOUSING

EIN: 22-2885442

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	6,988	3,494	0	0

TY 2017 Investments - Other Schedule**Name:** GRACE WORKS JERSEY CITY INC

fka GRACE VAN VORST EPISCOPAL HOUSING

EIN: 22-2885442**Software ID:** 17005038**Software Version:** 2017v2.2**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STOCK INVESTMENTS	FMV	2,860,699	3,368,436

TY 2017 Other Expenses Schedule**Name:** GRACE WORKS JERSEY CITY INC

615 GRACE MANVORST ERICCORDAL HOLDING

TY 2017 Other Income Schedule

Name: GRACE WORKS JERSEY CITY INC
fka GRACE VAN VORST EPISCOPAL HOUSING

EIN: 22-2885442

Software ID: 17005038

Software Version: 2017v2.2

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LEASE INCOME	43,785		

TY 2017 Taxes Schedule

Name: GRACE WORKS JERSEY CITY INC
fka GRACE VAN VORST EPISCOPAL HOUSING

EIN: 22-2885442

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,338			