

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

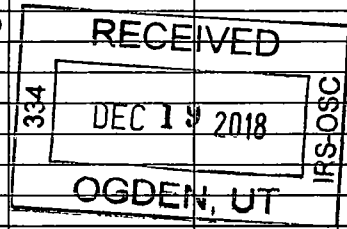
2017

Open to Public Inspection

For calendar year 2017 or tax year beginning July 1, 2017, and ending June 30, 2018

Name of foundation Campbell Soup Foundation		A Employer identification number 21-6019196
Number and street (or P O box number if mail is not delivered to street address) 1 Campbell Place	Room/suite	B Telephone number (see instructions) 856-342-4800
City or town, state or province, country, and ZIP or foreign postal code Camden, NJ 08101		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 30,867,295		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,922	1,922		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,519,000			
	b Gross sales price for all assets on line 6a 2,549,404				
	7 Capital gain net income (from Part IV, line 2)		1,519,000		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,520,922	1,520,922			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	172,304	172,304		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	30,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	50,056	50,000		
	24 Total operating and administrative expenses. Add lines 13 through 23	252,360	222,304		
	25 Contributions, gifts, grants paid	1,460,335			1,730,523
26 Total expenses and disbursements. Add lines 24 and 25	1,712,695	222,304		1,730,523	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(191,773)				
b Net investment income (if negative, enter -0-)		1,298,618			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	47,883	18,203	18,203
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	29,448,187	30,849,092	30,849,092
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	29,496,070	30,867,295	30,867,295
	17 Accounts payable and accrued expenses	354,070	104,342	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	354,070	104,342	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	29,142,000	30,762,953	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	29,142,000	30,762,953	
	31 Total liabilities and net assets/fund balances (see instructions)	29,496,070	30,867,295	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,142,000
2 Enter amount from Part I, line 27a	2	(191,773)
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain	3	1,812,726
4 Add lines 1, 2, and 3	4	30,762,953
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,762,953

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	Publicly Traded Securities	P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 2,549,404		1,030,404	1,519,000	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,519,000
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,304,453	28,252,347	0.0462
2015	1,415,864	27,018,251	0.0524
2014	1,406,681	28,781,734	0.0489
2013	1,579,355	26,827,439	0.0589
2012	1,673,322	23,105,755	0.0724
2	Total of line 1, column (d)		2 0.2788
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.0558
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 30,410,273
5	Multiply line 4 by line 3		5 1,696,893
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 12,986
7	Add lines 5 and 6		7 1,709,879
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.		8 1,730,523

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	12,986
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	12,986
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,986
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	31,040
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	31,040
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,054
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 18,054 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► New Jersey		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶		
14 The books are in care of ▶ Campbell Soup Foundation Management Telephone no ▶ 856-342-4800		
Located at ▶ 1 Campbell Place ZIP+4 ▶ 08101-0391		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		☐
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No. If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
Organizations relying on a current notice regarding disaster assistance, check here		☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	☒
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BlackRock Institutional Trust Company, N A PO Box 978647, Dallas, TX 75397-8647	Investment Management	128,930
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,839,646
b	Average of monthly cash balances	1b	33,728
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	30,873,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	30,873,374
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	463,101
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,410,273
6	Minimum investment return. Enter 5% of line 5	6	1,520,514

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,520,514
2a	Tax on investment income for 2017 from Part VI, line 5	2a	12,986
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12,986
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,507,528
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,507,528
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,507,528

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,730,523
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,730,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	12,986
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,717,537

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,507,528
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	531,488			
b From 2013	249,757			
c From 2014	0			
d From 2015	85,556			
e From 2016	0			
f Total of lines 3a through e	866,801			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 1,730,523				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				1,507,528
e Remaining amount distributed out of corpus	222,995			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,089,796			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	531,488			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	558,308			
10 Analysis of line 9:				
a Excess from 2013	249,757			
b Excess from 2014	0			
c Excess from 2015	85,556			
d Excess from 2016	0			
e Excess from 2017	222,995			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Amanda Bauman, Campbell Soup Foundation, 1 Campbell Place, Camden, NJ 08101-0391

b The form in which applications should be submitted and information and materials they should include:

A descriptive letter which includes a financial budget, statement of primary interest, and agency's goals and/or services.

c Any submission deadlines:

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Nutrition and nutrition-related health matters, in addition to improving the quality of life within host communities

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule				1,730,523
Total			▶ 3a	1,730,523
b Approved for future payment See Attached Schedule				63,418
Total			▶ 3b	63,418

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,922	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,519,000	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				1,520,922	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,520,922

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1		Yes	No
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			✓
(2) Other assets			✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			✓
(2) Purchases of assets from a noncharitable exempt organization			✓
(3) Rental of facilities, equipment, or other assets			✓
(4) Reimbursement arrangements			✓
(5) Loans or loan guarantees			✓
(6) Performance of services or membership or fundraising solicitations			✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			✓
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

R. F. Fink
Signature of officer or trustee

12/05/18
Date

President
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

CAMPBELL SOUP FOUNDATION
21-6019196
RETURN OF PRIVATE FOUNDATION
FISCAL YEAR ENDED JUNE 30, 2018

Part I - Line 16 (c) - Other Professional

Bank Fees	\$	43,374
Investment Management Fees	\$	128,930
	\$	<u>172,304</u>

Part I - Line 18 - Taxes

Excise & Other Taxes	\$	30,000
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Part I - Line 23 - Other Expenses

Outside Services	\$	50,000
Filing Fees	\$	56
	\$	<u>50,056</u>

Part I - Line 25 - Contributions

See List attached to Part XV	\$	<u>1,460,335</u>
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CAMPBELL SOUP FOUNDATION
21-6019196
RETURN OF PRIVATE FOUNDATION
FISCAL YEAR ENDED JUNE 30, 2018
PART VIII - LINE 1 - LIST OF OFFICERS, TRUSTEES, ETC.

TRUSTEES

<u>Name & Address</u>	<u>Title/Average Hours Worked per Week</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Account Other Allowances</u>
Dave Stangis Campbell Place Camden, NJ 08103	As Required	0	None	None
Richard Landers Campbell Place Camden, NJ 08103	As Required	0	None	None
Mark Cacciatore Maxton Plant Maxton, NC	As Required	0	None	None
Kim Fortunato Campbell Place Camden, NJ 08103	As Required	0	None	None
Gary Biscoll Campbell Place Camden, NJ 08103	As Required	0	None	None
Helen Le Du Campbell Place Camden, NJ 08103	As Required	0	None	None
Karen Lewis Campbell Place Camden, NJ 08103	As Required	0	None	None
Anthony Sanzio Campbell Place Camden, NJ 08103	As Required	0	None	None
Emily Waldorf Campbell Place Camden, NJ 08103	As Required	0	None	None
Leah Murphy Campbell Place Camden, NJ 08103	As Required	0	None	None
Carne Griesser Campbell Place Camden, NJ 08103	As Required	0	None	None
Scott Swanson Everett Plant Everet, WA	As Required	0	None	None
Tara Smith Campbell Place Camden, NJ 08103	As Required	0	None	None
Deb Fair Campbell Place Camden, NJ 08103	As Required	0	None	None
Monica Diaz Campbell Place Camden, NJ 08103	As Required	0	None	None

CAMPBELL SOUP FOUNDATION
21-6019196
RETURN OF PRIVATE FOUNDATION
FISCAL YEAR ENDED JUNE 30, 2018
PART VIII - LINE 1 - LIST OF OFFICERS, TRUSTEES, ETC.

OFFICERS

<u>Name & Address</u>	<u>Title/Average Hours Worked per Week</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans</u>	<u>Expense Account Other Allowances</u>
Kim Fortunato Campbell Place Camden, NJ 08103	President	0	None	None
Kate Barrett Campbell Place Camden, NJ 08103	Vice President & Program Manager	0	None	None
Gary Biscoll Campbell Place Camden, NJ 08103	Treasurer	0	None	None
Ashok Madhavan Campbell Place Camden, NJ 08103	Treasurer	0	None	None
Stanley Polomski Campbell Place Camden, NJ 08103	Controller	0	None	None
Andrew Kupchik Campbell Place Camden, NJ 08103	Secretary	0	None	None

21-6019196

RETURN OF PRIVATE FOUNDATION

PART I, LINE 25 COLUMN A AND PART XV, LINE 3 SUMMARY OF CHARITABLE CONTRIBUTIONS

FISCAL YEAR ENDED JUNE 30, 2018

Contributions, Gifts, and Grants Paid During the Year

Organization	Amount
Abington Sd	25
Action for Healthy Kids	22,000
After-School All-Stars	25,000
All Hands and Hearts	500
American Cancer Society NC	5,000
American Cancer Society- Northwest Region	20,000
American Cancer Society of Pennsylvania Inc	13
American Cancer Society SC	10,000
American Cancer Society, Inc.	1,025
American Foundation for Suicide Prevention	15
American Friends Of Un Techo Para Mi Pais Inc	25
American Heart Association Inc, National Center	88
American Heritage Girls Troop NJ0831	1,500
American Institute for Stuttering	1,000
American National Red Cross	590
Angel Flight West Inc	138
Angelman Syndrome Foundation Inc	390
Aspca	355
Babson College	300
Big Brothers Big Sisters Independence Region	90
Big Brothers/Big Sisters	500
Bowdoin College	163
Boy Scouts of America	1,000
Boy Scouts of America (Irving)	500
Boys & Girls Of Snohomish County	16,000
Boys and Girls Clubs of Snohomish County	205
Bucks Co Assn for the Blind and Visually	1,000
buildOn	860
buildOn - Abington Senior High School	500
Burlington County Animal Alliance	13
Cache Community Food Pantry	5,000
California State University, Bakersfield Foundation	320
Camden City Garden Club	25,000
Camden Shipyard And Maritime Museum	4,500
Camdens Promise Charter School Inc	140
Camden's Promise School Network	2,000
Cando Compassion Into Action Network Direct Outcome Org	25
Cathedral Kitchen	34,000
Cathedral Soup Kitchen, Inc.	60
Catholic Charities of the Diocese of Joliet	115
Catie Hoch Foundation	40
Cedar Creek Community Church	200
Center for Environmental Transformation	20,000
Center for Family Services	50,000
Central College	250
Central Connecticut Coast YMCA	280
Cherry Hill East Theatre Boosters Inc	50
Chicktime Inc	500

Children International	104
Childrens Cancer Research Fund	5
Children's Miracle Network	13
City Slicker Farms	4,580
Clarifi	1,000
College of Charleston	100
Colorado State Univ.	50
Connecticut Food Bank	1,020
Consumer Credit Counsel Service Fo Delawa	500
Consumer Credit Counseling Service of Del	500
Consumer Credit Counseling Service of Delaware Valley	740
Convoy Of Hope	1,650
Cooley's Anemia Foundation, Inc.	300
Cooper's Ferry Partnership	25,000
Council Of New Jersey Grantmakers	500
Council of New Jersey Grantmakers Inc	50
Countryside Elementary School	10
Covenant House California	1,500
Covenant House Georgia Inc	25
Covenant House New Jersey Inc	63
Covenant Mercies	369
Cupid Charities	514
Defenders of Wildlife	13
Defiance County 4-H	500
Defiance County Agricultural Society	500
Diocese Of Trenton	175
Dorothy Day Hospitality House Inc	90
Dorothy Day Hospitality House, Inc.	500
Dress for Success	25
Dylans Drivers	500
Eagles Autism Challenge Inc	14
East Kensington Neighbors Association	10
Environmental Defense Fund	25
Epiphany Church Gloucester City	738
Epiphany Fellowship of Camden NJ	1,000
Fairfield College Preparatory School	50
Feed the Children	100
Feed The Children, Inc.	25
Feeding America	225
FINCA International, Inc.	50
Florida Baptist Childrens Home	1,000
Food Bank of Delaware	300
Food Bank of South Jersey	1,295
Food Recovery Network	12,500
Food Rescue US	25,000
FoodCorps, Inc.	25
FoodShare	10,000
Foundation For Sustainable Community	500
Franklin County Therapeutic Riding Center	1,000
Freedom Prep Charter School	30
Garden Spot Fire Rescue	25
Georgia Tech Foundation, Inc.	1,050
Gift of Life Family House	25
Girl Scouts Of Central & Southern NJ	2,000
Girl Scouts of Central and Southern New Jersey, Inc.	500

Glide	205
Gloucester County Nature Club	1,245
Golden Empire Youth Tackle Football Inc	1,500
Grace in the Mud Inc	500
GrowingChange	27,950
Habitat For Humanity International Inc.	2,500
Hampton University	620
Hand in Hand	25,000
Healthy Food Access Fund	2,895
Healthy Living Fund	10
HIAS Pennsylvania	30
Hillside Elementary School	30
Home At Last Dog Rescue, Inc	500
Hometown Opportunities For The Mentally H	1,500
Hope House of Hope Mills Inc	260
Hope LKN, INC	500
Hope Works 'N Camden	40,000
Hospitaller Brothers of St. John of God	500
Housing Hope	5,000
Inter-Faith Food Shuttle	500
James Beard Foundation	25,000
James Madison University Foundation	50
Junior League Of Greater Fort Lauderdale Inc	30
Kern County Science Foundation	225
La Salle University	625
Lauren Rose Albert Foundation Inc	200
Leukemia & Lymphoma Society	48
Lumbee Land Development	31,500
Lustgarten Foundation	500
M C Preparatory School of Wisconsin Inc	500
Mason Band Boosters Inc	640
Mastery Charter Schools	1,500
Mastery Schools of Camden Inc	290
Memorial Sloan Kettering Cancer Center	49
Mennonite Central Committee U S	500
Metropolitan Area Neighborhood Nutrition Alliance aka MANNA	23
Michaels Community Services Corporation	22,000
Moorestown Friends School	50
My Refuge	500
Napoleon Civic Center	500
Napoleon Civic Center Foundation	1,000
Napoleon Public Library Foundation	20
National Adoption Center	2,500
Neighborhood Center, Inc.	26,796
Nemours Foundation -	250
New Economy Project	25
New Jersey Agricultural Society	15,000
New Jersey Tree Foundation Inc.	5,000
Nola Tree Project	1,500
North and Southampton Reformed Church	500
North Bay Donate	180
Northwestern Ohio Community Action	4,663
Northwestern Ohio Community Action Commission, Inc.	30
Norwalk High School	10
NSHMBA Foundation	1,000

Ocean Community YMCA	250
Off the Streets Inc	220
Orland Park Christian Reformed Church	200
Packs for Kids - Washington	1,285
Pemberton Township High School Band Booster Club Incorporated	170
Pennsylvania State University	200
Person to Person Inc	8,500
Pheasants Forever	1,000
Philadelphia Animal Welfare Society	9
Philadelphia Freedom Valley YMCA	1,000
Philadelphia Ronald McDonald House Inc	30
Planned Parenthood Federation of America (PPFA)	10
President & Fellows of Harvard College	500
Project InAsMuch	2,500
Project Open Hand	90
Queen Village Neighbors Assn	500
Rails To Trails Conservancy	13
Rise Against Hunger	7,642
Robeson County Communities in Schools Inc	500
Ronald McDonald House	17,500
Royal Family Kids Camp & Mentoring #64	1,000
Ruscombmanor Fire Company No 1	1,000
Saint Joseph's Carpenter Society	25,000
Salvation Army	109,000
Salvation Army - Salem County	100
San Joaquin County Zoological Society	460
Scotland County Literacy Council	770
Scotland Youth Development Act-So	1,500
Seeger Park Dog Owners Association	25
Sewloved Foundation Inc	1,350
Share Our Strength	20
Shepherd Higher Ed Poverty Consortium Inc	17,868
Special Olympics	500
Special Olympics Connecticut Inc	250
ST JOAN ARC CATHOLIC CHURCH	500
St. Jude Children's Research Hospital	15
Steves Club National Program	1,000
Student Conservation Association	10,000
Students Run Philly Style	25,000
Sunrise 2000 Inc. aka Sunrise Community Inc.	500
SUNY College of Environmental Science &	125
Support Military Personnel Fund	50
Susan G. Komen Breast Cancer Foundation, Inc., National Office	21
Susquehanna University	100
Sweet Grace Ministries	1,560
Syracuse University	50
The Alameda County Community Food Bank	500
The Alameda County Community Food Bank Inc	720
The Children's Tumor Foundation	175
The Field House at Marlton Assembly of God Inc	525
The Food Trust	14,625
The Lauren Rose Albert Foundation	500
The Philadelphia Zoo	1,000
The Public Education Foundation of Moore	500
The Resource Exchange	500

The Salvation Army Corps	500
The Spark Foundation	30
the trust for Public Land	25,000
The Univ of NC at Pembroke	500
Turning Points For Children	3,500
United Friends of the Children	680
United Fund of Willard	23,126
United Way - Henry County	164,886
United Way California Capital Region	65
United Way of Cache Valley	12,030
United Way of Central and Northeastern Co	11,728
United Way of Central Florida	9,631
United Way of Chester County	13,700
United Way Of Coastal Fairfield County	46,908
United Way of Greater Houston	25,000
United Way Of Greater Milwaukee	6,128
United Way of Greater Philadelphia	225,000
United Way of Greater Philadelphia and Southern New Jersey	20
United Way of Lamar County	34,853
United Way of Lancaster County	21,961
United Way of Metropolitan Chicago	11,882
United Way of Robeson County	75,200
United Way of San Joaquin County	159
United Way of Scotland County	55,138
United Way Of Snohomish County	11,793
United Way of the Bay Area	419
University Of Detroit Mercy	500
University of Michigan	500
University of Pennsylvania	50
University of Pennsylvania - Lauder Insti	50
University of South Carolina	125
Urban Promise Ministries	40,000
Urban Promise Ministries Community Development Inc	60
Vanderbilt University	150
Vassar College	573
Vetri Community Partnership	25,000
Washington And Lee University	288
Water Street Ministries	13
Wayfinder Family Services	55
Welcoming Center for New Pennsylvanians	500
West Pine Elementary	485
Why Inc	85
Widener University	50
Willard High School	140
World Vision	13
Xenophon Therapeutic Riding Center	1,735
Yes!beria Inc	25
YMCA Of Burlington & Camden Counties	15,125
Young Mens Christian Assoc of Snohomish	1,500
YWCA Delaware	450
Zoological Society of Philadelphia	190
Total	1,730,523