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EXTENDED TO MAY 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

JUL 1, 2017

, and ending

JUN 30, 2018

Name of foundation

THE GERTLER CLARK FOUNDATION, INC.

A Employer identification number

13-6122092

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 506

Room/suite

B Telephone number

212-286-2600

City or town, state or province, country, and ZIP or foreign postal code

WESTON, MA 02493-0003

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☒

Name change

D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 5,623,926. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,391,354.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees STMT 3

b Accounting fees STMT 4

c Other professional fees STMT 5

17 Interest

18 Taxes STMT 6

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 7

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

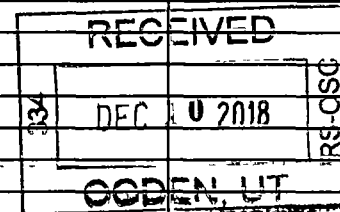
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	733,064.	25,596.	25,596.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,013,187.	915,640.	926,538.
	b Investments - corporate stock STMT 9	2,273,555.	2,199,731.	4,299,462.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	230,599.	422,599.	372,330.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,250,405.	3,563,566.	5,623,926.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	4,250,405.	3,563,566.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	4,250,405.	3,563,566.	
31 Total liabilities and net assets/fund balances	4,250,405.	3,563,566.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,250,405.
2 Enter amount from Part I, line 27a	2	<686,839.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,563,566.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,563,566.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,391,354.		2,298,610.	92,744.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			92,744.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	92,744.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	57,086.	5,673,042.	.010063
2015	768,599.	5,706,307.	.134693
2014	186,470.	6,220,261.	.029978
2013	424,742.	6,083,491.	.069819
2012	303,314.	5,610,606.	.054061

2 Total of line 1, column (d)	2	.298614
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.059723
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,700,942.
5 Multiply line 4 by line 3	5	340,477.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,537.
7 Add lines 5 and 6	7	342,014.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	830,560.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,537.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,537.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,537.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	16,702.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	16,702.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,165.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> 15,165. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	X	
14 The books are in care of ► <u>JANE R. CLARK, MD</u> Telephone no. ► <u>212-286-2600</u> Located at ► <u>PO BOX 506, WESTON, MA</u> ZIP+4 ► <u>02493-0003</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

Yes No

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		96,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,559,993.
b	Average of monthly cash balances	1b	227,765.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,787,758.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,787,758.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,816.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,700,942.
6	Minimum investment return. Enter 5% of line 5	6	285,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	285,047.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,537.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,537.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	283,510.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	283,510.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	283,510.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	830,560.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	830,560.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,537.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	829,023.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				283,510.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015	444,608.			
e From 2016				
f Total of lines 3a through e	444,608.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 830,560.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				283,510.
e Remaining amount distributed out of corpus	547,050.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	991,658.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	991,658.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015	444,608.			
d Excess from 2016				
e Excess from 2017	547,050.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCESS 2651 SAULINO COURT DEARBORN, MI 48120	N/A	PC	GENERAL	500.
ALS ASSOCIATION 315 NORWOOD PARK SOUTH NORWOOD, MA 02062	N/A	PC	GENERAL	500.
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE ARLINGTON, VA 22202	N/A	PC	GENERAL	250.
ANJALI HOUSE US INC. 54 BLUEBERRY RIDGE LN CHILMARK, MA 02535	N/A	PC	GENERAL	3,500.
BELMONT HILL SCHOOL 350 PROSPECT STREET, BELMONT, MA 02478	N/A	PC	GENERAL	1,041.
Total	SEE CONTINUATION SHEET(S)			730,108.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIOBUS, INC. 1361 AMSTERDAM AVENUE, SUITE 340 NEW YORK, NY 10027	N/A	PC	GENERAL	500.
BOSTON MEDICAL CENTER OFFICE OF DEVELOPMENT, 1 MEDICAL CENTER PLACE, SUITE 1 BOSTON, MA 02118	N/A	PC	ORTHOPEDIC SUMMER INTERNSHIP	4,000.
BOSTON YOUTH SYMPHONY ORCHESTRAS, INC. 855 COMMONWEALTH AVE BOSTON, MA 02215	N/A	PC	GENERAL	7,500.
BUMC OTOLARYNGIC FUND, INC. 820 HARRISON AVENUE, FGH BUILDING, 4TH FLOOR BOSTON, MA 02118	N/A	PC	SUMMER INTERNSHIPS	4,300.
BUZZARDS BAY COALITION, INC. 114 FRONT STREET NEW BEDFORD, MA 02740	N/A	PC	GENERAL	5,000.
CODMAN ACADEMY FOUNDATION 637 WASHINGTON STREET DORCHESTER, MA 02124	N/A	PC	SUSTAINABILITY, GARDEN AND NATURE EFFORTS WITHIN THE SCHOOL	1,500.
COLUMBIA UNIVERSITY PO BOX 1383 NEW YORK, NY 10277	N/A	PC	JEFFREY TUCHMAN FUND AT JOURNALISM SCHOOL	500.
COLUMBIA UNIVERSITY PO BOX 1383 NEW YORK, NY 10277	N/A	PC	COLLEGE OF PHYSICIAN & SURGEONS: P&S ALUMNI FUND	1,000.
COMMUNITY FOUNDATION OF SOUTHEASTERN MASSACHUSETTS, INC. 30 CORNELL STREET NEW BEDFORD, MA 02740	N/A	PC	AMY EDWARD'S SECOND WIND INITIATIVE	1,000.
COMMUNITY LEGAL SERVICES & COUNSELING CENTER 1 WEST STREET, CAMBRIDGE, MA 02139	N/A	PC	GENERAL	5,000.
Total from continuation sheets				724,317.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DARTMOUTH COLLEGE - GIESEL SCHOOL OF MEDICINE 1 MEDICAL CENTER DRIVE, D-H GEISEL OFFICE OF DEVELOPMENT LEBANON, NH 03756	N/A	PC	O'DONNELL FUND	1,000.
DIR BIYABIR PO BOX 391532 MOUNTAIN VIEW, CA 94039	N/A	PC	AWRA AMBA WATER PROJECT	1,000.
GIRLS INCORPORATED 120 WALL STREET, 18TH FLOOR NEW YORK, NY 10005	N/A	PC	GENERAL	500.
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET, CAMBRIDGE, MA 02138	N/A	PC	THE RADCLIFFE INSTITUTE	4,000.
HOME FOR LITTLE WANDERERS 10 GUEST ST., SUITE 300 BRIGHTON, MA 02135-2066	N/A	PC	AGING OUT PROJECT	5,000.
KHELSHALA, INC. 88 STANDISH STREET CAMBRIDGE, MA 02138	N/A	PC	GENERAL	10,000.
KISORO CHILDREN'S FOUNDATION, INC. 17 HOLLY DRIVE CAMBRIDGE, MA 02138	N/A	PC	GENERAL	1,000.
LAND'S SAKE, INC. 27 CRESCENT STREET, WESTON, MA 02493	N/A	PC	GENERAL	500.
MASSACHUSETTS INSTITUTE OF TECH 600 MEMORIAL DRIVE W98-200, 2ND FLOOR CAMBRIDGE, MA 02139	N/A	PC	NSF SCIENCE & TECHNOLOGY CENTER	25,000.
MASSACHUSETTS INSTITUTE OF TECH 600 MEMORIAL DRIVE W98-200, 2ND FLOOR CAMBRIDGE, MA 02139	N/A	PC	MEREDITH KAMM FUND	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAX WARBURG COURAGE CURRICULUM, INC 263 HUNTINGTON AVENUE #366 BOSTON, MA 02115	N/A	PC	GENERAL	5,000.
MUSEUM OF SCIENCE 1 SCIENCE PARK BOSTON, MA 02114	N/A	PC	WASHBURN CHALLENGE	500.
NARROWS CENTER FOR THE ARTS, INC. 16 ANAWAN STREET FALL RIVER, MA 02721	N/A	PC	CAPITAL CAMPAIGN	1,000.
NATIONAL URBAN SQUASH & EDUCATION ASSOCIATION 555 EIGHTH AVENUE, SUITE 1102 NEW YORK, NY 10018	N/A	PC	EXCELLENCE INITIATIVE	40,000.
OHIO STATE UNIVERSITY 1480 WEST LANE AVE COLUMBUS, OH 43221	N/A	PC	PELTONIA	500.
ONE ELEUTHERA FOUNDATION 103 DUMBARTON COURT CARY, NC 27511	N/A	PC	GENERAL	1,000.
OPERA BUFFS 37 E. HUNTINGTON DRIVE ARCADIA, CA 91006	N/A	PC	GENERAL	5,000.
PAN MASSACHUSETTS CHALLENGE TRUST 77 4TH AVENUE NEEDHAM, MA 02494	N/A	PC	GENERAL	1,767.
PLANNED PARENTHOOD LEAGUE OF MASSACHUSETTS 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	N/A	PC	GENERAL	57,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE, STE 3 CAMBRIDGE, MA 02138	N/A	PC	HARVARD COLLEGE	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE, STE 3 CAMBRIDGE, MA 02138	N/A	PC	GRADUATE FINANCIAL AID AND HARVARD CAMBRIDGE FELLOWSHIP	2,000.
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST, SUITE 400 FAIRFIELD, CT 06825	N/A	PC	GENERAL	5,000.
SEA EDUCATION ASSOCIATION PO BOX 758 PALMOUTH, MA 02541	N/A	PC	GENERAL	250.
SIGNET SOCIETY 46 DUNSTER ST CAMBRIDGE, MA 02138	N/A	PC	GENERAL	500.
SQUASHBUSTERS, INC. 795 COLUMBUS AVENUE, ROXBURY CROSSING, MA 02120	N/A	PC	GENERAL	15,000.
SQUASHBUSTERS, INC. 795 COLUMBUS AVENUE, ROXBURY CROSSING, MA 02120	N/A	PC	PROVIDENCE COURTS	20,000.
SQUASHBUSTERS, INC. 795 COLUMBUS AVENUE, ROXBURY CROSSING, MA 02120	N/A	PC	DERBY	5,000.
ST PAUL'S SCHOOL ADVANCED STUDIES PROGRAM 325 PLEASANT STREET, CONCORD, NH 03301	N/A	PC	ADVANCED STUDIES PROGRAM	2,000.
THE THEATER PROJECT 14 SCHOOL STREET BRUNSWICK, ME 04011	N/A	PC	GENERAL	3,000.
THE THEATER PROJECT 14 SCHOOL STREET BRUNSWICK, ME 04011	N/A	PC	OCTOBER FUNDRAISER CONCERT	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRUSTEES OF BOSTON UNIVERSITY 595 COMMONWEALTH AVENUE, SUITE 700 BOSTON, MA 02215	N/A	PC	SCHOLARSHIP FUND AT BOSTON UNIVERSITY SCHOOL OF MEDICINE	31,000.
TRUSTEES OF BOSTON UNIVERSITY 595 COMMONWEALTH AVENUE, SUITE 700 BOSTON, MA 02215	N/A	PC	STRONG VAUGAN PROFESSORSHIP FUND - OTOLARYNGOLOGY	390,000.
UNITARIAN UNIVERSALIST ASSOCIATION 35 CHURCH STREET WATERTOWN, MA 02472	N/A	PC	THE FIRST PARISH OF WATERTOWN - CAPITAL EXPENDITURES ACCOUNT	5,000.
WELLESLEY COLLEGE 106 CENTRAL ST WELLESLEY, MA 02481	N/A	PC	GENERAL	1,000.
WESLEYAN UNIVERSITY 318 HIGH STREET, MIDDLETOWN, CT 06459	N/A	PC	SUMMER INTERNSHIP	1,000.
WESTON FOREST AND TRAIL ASSOCIATION, INC. 444 WELLESLEY STREET WESTON, MA 02493	N/A	PC	GENERAL	1,000.
WESTPORT LAND CONSERVATION TRUST PO BOX 3975, 830 DRIFT ROAD WESTPORT, MA 02790	N/A	PC	GENERAL	2,000.
WESTPORT YOUTH ATHLETIC ASSOCIATION PO BOX 1567 WESTPORT, MA 02790	N/A	PC	GENERAL	1,500.
YALE UNIVERSITY - SCHOOL OF ARCHITECTURE 180 YORK STREET NEW HAVEN, CT 06511	N/A	PC	EDUCATIONAL TECHNOLOGY FUND	40,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	44.	44.	
MONEY MARKET FUNDS	45.	45.	
TOTAL TO PART I, LINE 3	89.	89.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	113,016.	0.	113,016.	113,016.	
TO PART I, LINE 4	113,016.	0.	113,016.	113,016.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,168.	0.		1,168.
TO FM 990-PF, PG 1, LN 16A	1,168.	0.		1,168.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX	18,484.	0.		18,484.
TO FORM 990-PF, PG 1, LN 16B	18,484.	0.		18,484.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	28,128.	28,128.		0.
TO FORM 990-PF, PG 1, LN 16C	28,128.	28,128.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	10,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,000.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	863.	0.		863.
DUES AND SUBSCRIPTIONS	2,250.	0.		2,250.
FILING FEES	250.	0.		250.
INSURANCE EXPENSE	4,425.	0.		4,425.
TO FORM 990-PF, PG 1, LN 23	7,788.	0.		7,788.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREASURY BILL	X		900,869.	909,950.
GNMA PL#003345M 5.0% DUE 2/20/33	X		4,569.	4,143.
GNMA PL#003247M 5.0% DUE 6/20/32	X		27.	2,126.
GNMA PL# 003259M 5.5% DUE 7/20/32	X		3,528.	4,214.
GNMA PL#590122X 6% DUE 5/15/32	X		1,841.	3,948.
GNMA PL#003249M 6% DUE 6/20/32	X		2,675.	1,575.
GNMA PL#586596X 6.5% DUE 6/15/32	X		2,131.	582.
TOTAL U.S. GOVERNMENT OBLIGATIONS			915,640.	926,538.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			915,640.	926,538.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY (700 SHARES)	57,425.	137,704.
ALPHABET INC. CLASS A, CGMI AND/OR ITS AFFILIATES (100 SHARES)	40,686.	112,919.
ALPHABET INC. CLASS C, CGMI AND/OR ITS AFFILIATES (100 SHARES)	37,643.	111,565.
AMERICAN WATER WORKS CO. (500 SHARES)	40,620.	42,690.
APPLE INC (1,700 SHARES)	60,683.	314,687.
BANK OF NEW YORK MELLON CORP. (2,000 SHARES)	80,167.	107,860.
BERKSHIRE HATHAWAY INC. CL. B (2,500 SHARES)	121,196.	466,625.
DOW DUPOINT INC. (1,282 SHARES)	41,539.	84,509.
EVERGY INC. COM (598 SHARES)	23,855.	33,578.
EXXON MOBIL CORP (2,000 SHARES)	135,860.	165,460.
INTEL CORP CGMI AND/OR ITS AFFILIATES (1,000 SHARES)	22,750.	49,710.
INTERNATIONAL PAPER CO. (2,000 SHARES)	62,934.	104,160.
JPMORGAN CHASE & CO. (2,000 SHARES)	128,034.	208,400.
MERCK & CO INC NEW COM (1,500 SHARES)	67,834.	91,050.
METLIFE INCORPORATED (3,000 SHARES)	120,881.	130,800.
MICROSOFT CORP CGMI AND/OR ITS AFFILIATES (2,500 SHARES)	65,549.	246,525.
NATIONAL GRID PLC SPON ADR (EXCHANGED FROM NATIONAL GRID PLC) (1,500 SHARES)	79,905.	83,775.
NESTLE S A SPONSORED ADR (2,000 SHARES)	109,755.	154,860.
NEXTERA ENERGY INC (2,000 SHARES)	131,773.	334,060.
PHILLIPS 66 (SPINOFF OF CONOCOPHILLIPS) (2,000 SHARES)	118,467.	224,620.
PPG INDUSTRIES INC. (1,200 SHARES)	36,133.	124,476.
PROCTER & GAMBLE CO. (1,500 SHARES)	98,758.	117,090.
SCHLUMBERGER LTD (2,000 SHARES)	153,200.	134,060.
TEXAS INSTRUMENTS (1,000 SHARES)	30,839.	110,250.
TRAVELERS COMPANIES INC. (800 SHARES)	39,400.	97,872.
UNITEDHEALTH GP INC. (300 SHARES)	21,384.	73,602.
WALT DISNEY CO (1,500 SHARES)	49,559.	157,215.
WISCONSIN ENERGY CORP. (1,000 SHARES)	42,711.	64,650.
ZOETIS INC CLASS-A (1,000 SHARES)	49,179.	85,190.
WELLS FARGO 5.85-Q FIXD-TO-FLT (WFC.Q) (5,000 SHARES)	131,012.	129,500.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,199,731.	4,299,462.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLEARBRIDGE ENERGY MLP FD INC (5,000 SHARES)	COST	119,539.	70,650.
ISHARES S&P US PFD STK IDX FD (8,000 SHARES)	COST	303,060.	301,680.
TOTAL TO FORM 990-PF, PART II, LINE 13		422,599.	372,330.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JANE R. CLARK, MD** PO BOX 506 WESTON, MA 02493-0003	PRESIDENT, EXECUTIVE DIREC 21.00	96,000.	0.	0.
CLARK CHESSIN GERTLER PO BOX 506 WESTON, MA 02493-0003	VICE PRESIDENT 5.00	0.	0.	0.
CHARLES GARRISON GERTLER PO BOX 506 WESTON, MA 02493-0003	TREASURER 1.00	0.	0.	0.
JONATHAN P. GERTLER, MD PO BOX 506 WESTON, MA 02493-0003	SECRETARY 5.00	0.	0.	0.
ROGER D. KAMM, PHD PO BOX 506 WESTON, MA 02493-0003	BOARD MEMBER 0.50	0.	0.	0.
WILLIAM R. GERTLER PO BOX 506 WESTON, MA 02493-0003	BOARD MEMBER 1.00	0.	0.	0.

**COMPENSATION CONSISTS OF \$48,000 FOR CALENDAR YEAR ENDED 12/31/17 AND
 \$48,000 FOR CALENDAR YEAR ENDED
 12/31/18

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

96,000.	0.	0.
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