EXTENDED TO MAY 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

2017

Open to Public Inspection

29491131033079

For calendar year 2017 or tax year beginning JUL 1, 2017 , and ending JUN 30, 2018

Name of foundation: THE AARON COPLAND FUND FOR MUSIC INC

A Employer identification number: 13-3620909

Number and street (or P O box number if mail is not delivered to street address): 254 W 31ST ST — Room/suite: 15 FL

B Telephone number: (212) 461-6950

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10001

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 18,987,713.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	406,337.	406,337.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	579,363.			
	b	Gross sales price for all assets on line 6a 579,363.				
	7	Capital gain net income (from Part IV, line 2)		579,363.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,752,955.	1,752,955.		STATEMENT 2
	12	Total. Add lines 1 through 11	2,738,655.	2,738,655.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	104,032.	0.		104,032.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	47,250.	0.		47,250.
	b	Accounting fees STMT 4	38,924.	0.		38,924.
	c	Other professional fees STMT 5	659,953.	122,597.		536,523.
	17	Interest				
	18	Taxes STMT 6	31,483.	6,483.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	12,616.	0.		12,616.
	22	Printing and publications				
	23	Other expenses STMT 7	135,983.	0.		132,961.
	24	Total operating and administrative expenses. Add lines 13 through 23	1,030,241.	129,080.		872,306.
	25	Contributions, gifts, grants paid	1,496,146.			1,496,146.
	26	Total expenses and disbursements. Add lines 24 and 25	2,526,387.	129,080.		2,368,452.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	212,268.			
	b	Net investment income (if negative, enter -0-)		2,609,575.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,152,426.	1,243,062.	1,243,062.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	150,189.	0.	0.
	b Investments - corporate stock STMT 8	10,640,297.	10,360,468.	12,001,634.
	c Investments - corporate bonds STMT 9	1,985,072.	2,836,406.	2,828,804.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,118,524.	2,818,840.	2,914,213.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,046,508.	17,258,776.	18,987,713.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	16,887,677.	17,095,180.	
	25 Temporarily restricted	158,831.	163,596.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	17,046,508.	17,258,776.	
	31 **Total liabilities and net assets/fund balances**	17,046,508.	17,258,776.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,046,508.
2	Enter amount from Part I, line 27a	2	212,268.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	17,258,776.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,258,776.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	476,854.			476,854.
b	102,509.			102,509.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				476,854.
b				102,509.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 579,363.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,543,821.	18,279,040.	.139166
2015	2,459,585.	17,953,242.	.136999
2014	2,585,616.	19,189,877.	.134739
2013	2,627,756.	19,137,722.	.137308
2012	2,614,880.	18,891,328.	.138417

2	Total of line 1, column (d)	2	.686629
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.137326
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	18,842,765.
5	Multiply line 4 by line 3	5	2,587,602.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	26,096.
7	Add lines 5 and 6	7	2,613,698.
8	Enter qualifying distributions from Part XII, line 4	8	2,368,452.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	52,192.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	52,192.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	52,192.
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 42,921.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 62,000.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	104,921.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	52,729.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	52,729. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.COPLANDFUND.ORG

14 The books are in care of ▶ EMMERMAN BOYLE & ASSOCIATES, LLC Telephone no. ▶ 914-286-6900

Located at ▶ 1025 WESTCHESTER AVENUE SUITE 301, WHITE PLAINS, ZIP+4 ▶ 10604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SCHOTT MUSIC CORPORATION - WEIHERGARTEN 5, MAINZ, RHINELAND-PALATINATE, GERMANY 55116	GRANT PROGRAM ADMINISTRATION	318,000.
LAW OFFICES OF JAMES M KENDRICK LLC 254 W 31ST ST, 15TH FL, NEW YORK, NY 10001	LEGAL/ADMINISTRATIVE FEES	168,366.
PHILIP ROTHMAN MUSIC & CONSULTING 35 W 96TH ST, 2-B, NEW YORK, NY 10025	GRANT PROGRAM ADMINISTRATION/CONSU	152,409.
ZIVTECH, LLC - ONE SOUTH BROAD STREET, PHILADELPHIA, PA 19107	ADMINISTRATIVE FEES	64,262.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,790,889.
b	Average of monthly cash balances	1b	1,338,822.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	19,129,711.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,129,711.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	286,946.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,842,765.
6	**Minimum investment return** Enter 5% of line 5	6	942,138.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	942,138.
2a	Tax on investment income for 2017 from Part VI, line 5 2a 52,192.		
b	Income tax for 2017. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	52,192.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	889,946.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	889,946.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	889,946.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,368,452.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,368,452.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,368,452.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				889,946.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 1,737,184.				
b From 2013 1,717,876.				
c From 2014 1,674,787.				
d From 2015 1,604,026.				
e From 2016 1,678,951.				
f Total of lines 3a through e	8,412,824.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 2,368,452.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				889,946.
e Remaining amount distributed out of corpus	1,478,506.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,891,330.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	1,737,184.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	8,154,146.			
10 Analysis of line 9:				
a Excess from 2013 1,717,876.				
b Excess from 2014 1,674,787.				
c Excess from 2015 1,604,026.				
d Excess from 2016 1,678,951.				
e Excess from 2017 1,478,506.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE ATTACHED THREE STATEMENTS (17, 18, & 19) PERTAINING TO PROGRAMS.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PERFORMING ENSEMBLES GRANTS PAID - STMT 20	NONE	TAX EXEMPT	OPERATIONAL	823,700.
RECORDING GRANTS PAID - STMT 21	NONE	TAX EXEMPT	OPERATIONAL	229,946.
SUPPLEMENTAL & SPECIAL GRANTS PAID - STMT 22	NONE	TAX EXEMPT	OPERATIONAL	442,500.
Total			▶ 3a	1,496,146.
b *Approved for future payment*				
GRANTS PAYABLE - STMT 23	NONE	TAX EXEMPT	OPERATIONAL	
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	406,337.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	1,752,955.	
8 Gain or (loss) from sales of assets other than inventory			18	102,509.	476,854.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,261,801.	476,854.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,738,655.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 2/21/19 Title: Secretary

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANNY W STANTON CPA	[signature]	01/30/19		P00052517

Firm's name ▶ EMMERMAN, BOYLE & ASSOCIATES, LLC Firm's EIN ▶ 20-5785344

Firm's address ▶ 1025 WESTCHESTER AVE., SUITE 301
WHITE PLAINS, NY 10604 Phone no. 609-921-7997

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	81,277.	0.	81,277.	81,277.	
CORPORATE DIVIDENDS	427,569.	102,509.	325,060.	325,060.	
TO PART I, LINE 4	508,846.	102,509.	406,337.	406,337.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,752,697.	1,752,697.	
MISCELLANEOUS	258.	258.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,752,955.	1,752,955.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	47,250.	0.		47,250.
TO FM 990-PF, PG 1, LN 16A	47,250.	0.		47,250.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	38,924.	0.		38,924.
TO FORM 990-PF, PG 1, LN 16B	38,924.	0.		38,924.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	122,597.	122,597.		0.
GRANT PROGRAM ADMIN FEES	537,356.	0.		536,523.
TO FORM 990-PF, PG 1, LN 16C	659,953.	122,597.		536,523.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	25,000.	0.		0.
FOREIGN TAXES	6,483.	6,483.		0.
TO FORM 990-PF, PG 1, LN 18	31,483.	6,483.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,198.	0.		1,197.
GRANT PROGRAM SOFTWARE COSTS	75,748.	0.		72,727.
OTHER GRANT PROGRAM EXPENSES	6,362.	0.		6,362.
HONORARIA	36,500.	0.		36,500.
ENGRAVING FEES	16,000.	0.		16,000.
BANK SERVICE CHARGES	175.	0.		175.
TO FORM 990-PF, PG 1, LN 23	135,983.	0.		132,961.

FORM 990-PF — CORPORATE STOCK — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - STMT 13	3,394,963.	4,864,308.
MUTUAL FUNDS - STMT 13	6,704,302.	6,853,418.
PREFERRED STOCK - STMT 13	261,203.	283,908.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,360,468.	12,001,634.

FORM 990-PF — CORPORATE BONDS — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS - STMT 13	2,836,406.	2,828,804.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,836,406.	2,828,804.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED PRODUCTS - STMT 13	FMV	2,818,840.	2,914,213.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,818,840.	2,914,213.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALEX SHAPIRO 685 SPRING STREET SUITE 226 FRIDAY HARBOR, WA 98250	DIRECTOR 1.00	0.	0.	0.
AUGUSTA READ THOMAS 330 SOUTH MICHIGAN AVENUE, APT # 1804 CHICAGO, IL 60604	DIRECTOR 1.00	0.	0.	0.
CHRIS THEOFANIDIS 655 ORANGE STREET, APT # 1 NEW HAVEN, CT 06511	DIRECTOR 1.00	0.	0.	0.
CHRISTOPHER ROUSE 6112 SMITH AVE BALTIMORE, MD 21209	PRESIDENT/DIRECTOR 10.00	0.	0.	0.
DAVID DEL TREDICI 463 WEST ST, APT G121 NEW YORK, NY 10014	DIRECTOR 1.00	0.	0.	0.
ELLEN TAAFFE ZWILICH 5 RIVERSIDE DR, APT 11E NEW YORK, NY 10023	VICE PRESIDENT/DIRECTOR 5.00	0.	0.	0.
JAMES M KENDRICK ESQ 254 WEST 31ST ST, 15TH FL NEW YORK, NY 10001	EXEC VP/SECY/DIRECTOR 15.00	0.	0.	0.
JOHN CORIGLIANO 365 WEST END AVE, APT 1003 NEW YORK, NY 10024	DIRECTOR 1.00	0.	0.	0.
NORMAN FEIT 710 PARK AVENUE, APT 21A NEW YORK, NY 10021	TREASURER 1.00	0.	0.	0.
ROBERT BEASER 104 BIRD STREET NEEDHAM, MA 02492	DIRECTOR 1.00	0.	0.	0.

URSULA OPPENS 600 WEST 115TH ST, APT 114 NEW YORK, NY 10025	DIRECTOR 1.00	0.	0.	0.
VIVIAN PERLIS 139 GOODHILL RD WESTON, CT 06883	SENIOR VP/DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF CASH PER BROKERAGE STATEMENTS TO THE FINANCIAL STATEMENTS

JUNE 30, 2018

Fieldpoint

Short Term Money Market Fund			
Account P25-002737	Page 82	731,420.79	
Account P25-002950	Page 1	257,148.97	
Account PQJ-200572	Page 12	21,457.71	
Account PQJ-200705	Page 31	26,601.66	
Account PQJ-200713	Page 38	5,437.12	
Account PQJ-200838	Page 43	40,028.49	
Account PQJ-200846	Page 52	10,870.41	
Account PQJ-200853	Page 66	9,864.18	
Cash-Fieldpoint			1,102,829.33
Checking Account			140,233.60
TOTAL CASH			**1,243,062.93**

SEE STATEMENT 13 FOR DETAILS ON ABOVE INFORMATION

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF CASH PER BROKERAGE STATEMENTS TO THE FINANCIAL STATEMENTS

JUNE 30, 2018

Debt Securities				
U S Govermrent Debt Securities	Page		-	
Other Debt Securities				
U S Government Agency Bonds				
Corporate Debt Securities	Page 8	1,826,986 65		
Asset Backed Issues	Page 4	1,001,817 70		
Total Other Debt Securites			2,828,804 35	
Total Debt Securities				2,828,804.35
Equity Securities				
Common Stock				
Account PQJ-200572	Page 30	786,712 32		
Account PQJ-200705	Page 37	825,757 61		
Account PQJ-200713	Page 45	797,128 56		
Account PQJ-200838	Page 51	1,145,153 14		
Account PQJ-200846	Page 65	668,518 32		
Account PQJ-200853	Page 81	641,038 29		
Total Common Stokc			4,864,308 24	
Exchange Traded Products				
Account P25-002737	Page 89	1,989,603 00		
Account P25-00950	Page 10	924,610 00		
Total Exhange Trade Products			2,914,213 00	
Mutual Funds	Page 88		6,853,417 93	
Preferred Stock	Page		283,908 00	
Total Equity Securities				14,915,847 17
TOTAL INVESTMENTS				17,744,651 52

SEE STATEMENT 13 FOR DETAILS ON ABOVE INFORMATION

FIELDPOINT PRIVATE®
Fieldpoint Private Securities LLC
100 Field Point Road Greenwich CT 06830-6451
203 682 6550 • 800 288 5513
Member FINRA SIPC

Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
INC
FIXED INCOME ACCOUNT
254 W 31ST STREET, 15TH FLR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number: P25-002950

Statement 13

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

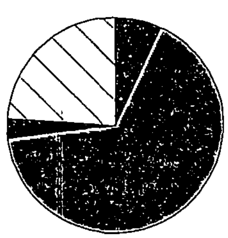
	This Period
BEGINNING ACCOUNT VALUE	**$3,887,840.25**
Dividends, Interest and Other Income	6,884 15
Net Change in Portfolio[1]	-8,248.58
ENDING ACCOUNT VALUE	**$3,886,475.82**
Estimated Annual Income	$76,845 17

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

Table of Contents

Asset Summary



Percent	Asset Type	Last Period	This Period
7%	Cash, Money Funds, and Bank Deposits	273,229 03	257,148 97
66%	Fixed Income	2,561,216 22	2,581,016 85
3%	Equities	116,440 00	123,700 00
24%	Exchange-Traded Products	936,955 00	924,610 00
100%	**Account Total (Pie Chart)**	$3,887,840.25	$3,886,475.82

Please review your allocation periodically with your Financial Advisor

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Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan.	High Cost
Default Method for all Other Securities	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types	Constant Yield Method
Include market discount in income annually	No

ELECTRONIC DELIVERY

You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 7.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	257,148.970	N/A	06/29/18	273,229.03	257,148 97	114.51	997 07	N/A	N/A
Total FDIC Insured Bank Deposits				$273,229 03	$257,148.97	$114 51	$997.07		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$273,229.03	$257,148 97	$114.51	$997 07		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 66.00% of Portfolio *(In Maturity Date Sequence)*									
U.S.Treasury Securities									
UNITED STATES TREAS BILLS 0 000% 08/02/18 B/E DTD 02/01/18			Security Identifier 912796PS2						
01/29/18 *	150,000.000	99.1780	148,767 71	99 8440	149,766 00	998 29	0 00		
			Original Cost Basis $148,767.71						
UNITED STATES TREAS BILLS 0.000% 09/06/18 B/E DTD 03/08/18			Security Identifier. 912796PY9						
03/05/18 *	250,000 000	99 0750	247,687 08	99 6560	249,140 00	1,452 92	0 00		
			Original Cost Basis $247,687 08						
UNITED STATES TREAS BILLS 0 000% 12/06/18 B/E DTD 12/07/17			Security Identifier 912796PE3						
06/04/18 *	350,000 000	98 9540	346,337.25	99 1150	346,902.50	565 25	0 00		
			Original Cost Basis $346,337 25						
Total U.S. Treasury Securities	750,000.000		$742,792.04		$745,808 50	$3,016 46	$0 00	$0 00	
[6]Asset Backed Securities									
FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E DTD 07/01/03 1ST CPN DTE 08/25/03 Factor. 0 00025993 Effective Date 06/01/18 Current Face Value 25.993			Security Identifier 31371LBA6						
09/14/12 *,3,12	100,000 000	100 2580	26 06	100.6250	26 16	0.10	0.09		
			Original Cost Basis $13,851 32						
FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E DTD 03/01/05 Factor 0 07878353 Effective Date.06/01/18 Current Face Value 7,878.353			Security Identifier 31394DGG9						
09/14/12 *,3,12	100,000.000	99.3750	7,829 12	104 0260	8,195.54	366.42	30 15		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*									
[6]Asset Backed Securities *(continued)*									
FNMA GTD REMIC PASS THRU TR REMIC TR *(continued)*									
			Original Cost Basis: $35,306 40						
Total Asset Backed Securities			$7,855.18		$8,221.70	$366 52	$30.24	$0 00	
	200,000.000								
Total Current Face Value:	7,904 346								
Corporate Bonds									
AMEREN ILL CO SR SECD NT 9 750% 11/15/18 B/E DTD 03/23/09 1ST CPN DTE 05/15/09 CPN PMT SEMI ANNUALMoody Rating A1 S & P Rating A			Security Identifier 02361DAG5						
10/09/09 [*,3,12]	50,000 000	101 3530	50,676 36	102 5630	51,281 50	605 14	609 38	4,875 00	9 50%
			Original Cost Basis $62,738 50						
DEERE JOHN CAP CORP MEDIUM TERM FXD RT NT SER F 1.950% 01/08/19 B/E DTD 01/08/16 1ST CPN DTE 07/08/16Moody Rating A2 S & P Rating A			Security Identifier 24422ETE9						
06/21/17	200,000 000	100 2040	200,407 14	99 6960	199,392.00	-1,015 14	1,863 33	3,900 00	1 95%
			Original Cost Basis $201,186.00						
TOYOTA MTR CR CORP MEDIUM TERM NTS FXD RT NTS SER B 1.700% 01/09/19 B/E DTD 01/09/17 1ST CPN DTE 07/09/17Moody Rating AA3 S & P Rating AA-			Security Identifier 89236TDM4						
06/23/17	100,000 000	100 0990	100,098 51	99 5810	99,581 00	-517 51	807 50	1,700 00	1 70%
			Original Cost Basis $100,285.00						
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS FXD RT SER E 2.125% 03/18/19 B/E DTD 03/18/14 1ST CPN DTE 09/18/14Moody Rating A2 S & P Rating A-			Security Identifier 0258M0DK2						
06/23/17	100,000 000	100.2730	100,273 28	99 6160	99,616 00	-657 28	602 08	2,125 00	2 13%
			Original Cost Basis. $100,651 00						
INTERNATIONAL BUSINESS MACHS CORP NT 1 875% 05/15/19 B/E DTD 05/11/12 1ST CPN DTE 11/15/12Moody Rating A1 S & P Rating A+			Security Identifier 459200HE4						
07/19/17	100,000.000	100 2440	100,243 74	99.3780	99,378 00	-865.74	234 38	1,875 00	1 88%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*									
Corporate Bonds *(continued)*									
INTERNATIONAL BUSINESS MACHS CORP *(continued)*									
			Original Cost Basis $100,500 00						
COMCAST CORP NT 5.700% 07/01/19 B/E DTD 06/18/09 MULTIPLE GUARANTORS 1ST CPN DTE 01/01/10 CPN PMT SEMI ANNUALMoody Rating A3 S & P Rating A-			Security Identifier 20030NAZ4						
06/16/09 *,3,12	50,000.000	99 9700	49,984 99	102 7230	51,361 50	1,376 51	1,417 08	2,850 00	5 54%
			Original Cost Basis: $49,881 50						
BERKLEY W R CORP FIXED RT SR NT 7 375% 09/15/19 B/E DTD 09/14/09 1ST CPN DTE 03/15/10 CPN PMT SEMI ANNUALMoody Rating BAA1 S & P Rating BBB+			Security Identifier 084423AQ5						
03/01/11 *,3,12	35,000.000	102.4510	35,857.78	104.7800	36,673 00	815.22	752.87	2,581.25	7 03%
			Original Cost Basis $40,034.75						
03/03/11 *,3,12	25,000 000	102.3990	25,599.85	104.7800	26,195 00	595 15	537.76	1,843 75	7 03%
			Original Cost Basis $28,512.25						
Total Noncovered	60,000.000		61,457.63		62,868.00	1,410 37	1,290 63	4,425 00	
Total	60,000 000		$61,457 63		$62,868 00	$1,410 37	$1,290.63	$4,425 00	
WESTPAK BKG CORP NTS ISIN#US961214BK83 4 875% 11/19/19 B/E DTD 11/19/09 FOREIGN SECURITYMoody Rating Aa3 S & P Rating AA-			Security Identifier 961214BK8						
11/18/09 *,3,12	25,000 000	100.0520	25,012 94	102.5310	25,632 75	619.81	138.80	1,218.75	4.75%
			Original Cost Basis $25,076 25						
BLACKROCK INC FIXED RT 5 000% 12/10/19 B/E DTD 12/10/09 1ST CPN DTE 06/10/10 CPN PMT SEMI ANNUALMoody Rating AA3 S & P Rating AA-			Security Identifier. 09247XAE1						
12/09/09 *,3,12	70,000.000	100 0000	70,000 00	103 1530	72,207 10	2,207 10	194 44	3,500 00	4 84%
			Original Cost Basis. $70,016.10						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*									
Corporate Bonds *(continued)*									
CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS- FXD RT NT SER H 2 100% 01/10/20 B/E DTD 01/12/17Moody Rating A3 S & P Rating A			Security Identifier 14912L6Y2						
06/28/17	200,000 000	100 4550	200,910 35	98 9510	197,902.00	-3,008 35	1,983 33	4,200 00	2 12%
			Original Cost Basis $201,488.00						
VERIZON COMMUNICATIONS INC NT 2 625% 02/21/20 B/E DTD 02/21/15 Moody Rating BAA1 S & P Rating BBB+			Security Identifier 92343VCH5						
06/28/17	200,000 000	100 9970	201,993 35	99 6710	199,342 00	-2,651 35	1,881.25	5,250 00	2 63%
			Original Cost Basis $203,166 00						
ABBOTT LABS FXD RT SR NT 2.000% 03/15/20 B/E DTD 03/10/15 1ST CPN DTE 09/15/15 CPN PMT SEMI ANNUALMoody Rating BAA2 S & P Rating BBB			Security Identifier 002824AZ3						
07/07/17	200,000 000	99 8800	199,760.00	98 3360	196,672 00	-3,088 00	1,166 67	4,000 00	2 03%
			Original Cost Basis $199,760 00						
L3 TECHNOLOGIES INC GTD FIXED RT 4.750% 07/15/20 B/E DTD 05/21/10 MULTIPLE GUARANTORS 1ST CPN DTE 01/15/11Moody Rating BAA3 S & P Rating BBB-			Security Identifier 502413AZ0						
05/14/12 *,3,12	50,000.000	102.1280	51,064.22	103 7420	51,871 00	806 78	1,088 54	2,375 00	4 57%
			Original Cost Basis. $53,816 50						
UIL HLDGS CORP FIXED RATE SR NTS 4 625% 10/01/20 B/E DTD 10/07/10 1ST CPN DTE 04/01/11 CPN PMT SEMI ANNUALMoody Rating BAA1 S & P Rating BBB			Security Identifier 902748AA0						
06/11/12 *,3,12	50,000 000	101 8500	50,924 97	102 3860	51,193 00	268 03	571.70	2,312 50	4 51%
			Original Cost Basis $53,052.00						
FLORIDA POWER CORP 1ST MTG 3 100% 08/15/21 B/E DTD 08/18/11 CALLABLE 05/15/21 @ 100 000Moody Rating A1 S & P Rating A			Security Identifier 341099CP2						
05/14/12 *,3,12	50,000 000	101 3980	50,699.10	100 0650	50,032.50	-666 60	581 25	1,550 00	3 09%
			Original Cost Basis $52,024 50						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*									
Corporate Bonds *(continued)*									
COCA-COLA ENTERPRISES INC NEW FIXED RT NT 3 250% 08/19/21 B/E DTD 08/19/11 CALLABLE 05/19/21Moody Rating A3 S & P Rating BBB+			Security Identifier 19122TAE9						
04/23/12 *,3,12	50,000 000	100 5930	50,296.40	99.5490	49,774 50	-521 90	591.32	1,625 00	3 26%
			Original Cost Basis $50,850 00						
CBS CORP NEW GTD SR NT 3 375% 03/01/22 B/E DTD 03/02/12 CALLABLE 12/01/21 @ 100.000Moody Rating BAA2 S & P Rating BBB			Security Identifier. 124857AG8						
02/28/12 *,3,12	40,000 000	99 8870	39,954 74	98 6610	39,464 40	-490 34	446 25	1,350 00	3.42%
			Original Cost Basis $39,888 80						
05/14/12 *,3,12	10,000 000	99 7110	9,971.13	98 6610	9,866 10	-105 03	111 56	337 50	3 42%
			Original Cost Basis $9,930 40						
05/21/12 *,3,12	25,000 000	99.3090	24,827 27	98 6610	24,665 25	-162 02	278 91	843.75	3 42%
			Original Cost Basis $24,585 75						
Total Noncovered	75,000.000		74,753.14		73,995 75	-757 39	836 72	2,531 25	
Total	75,000 000		$74,753.14		$73,995 75	-$757 39	$836 72	$2,531.25	
FIFTH THIRD BANCORP SR NT 3 500% 03/15/22 B/E DTD 03/07/12 CALLABLE 02/15/22 @ 100.000Moody Rating BAA1 S & P Rating BBB+			Security Identifier 316773CL2						
03/13/12 *,3,12	40,000 000	99.5450	39,817 94	100 0570	40,022 80	204 86	408 33	1,400 00	3 49%
			Original Cost Basis: $39,560 00						
BP CAP MKTS P L C GTD NT ISIN#US05565QBZ00 3.245% 05/06/22 B/E DTD 05/07/12 FOREIGN SECURITYMoody Rating A1 S & P Rating A-			Security Identifier. 05565QBZ0						
05/02/12 *,3,12	10,000 000	100.0000	10,000 00	99 6850	9,968 50	-31 50	48 68	324 50	3 25%
			Original Cost Basis $10,000 00						

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME *(continued)*									
Corporate Bonds *(continued)*									
DISCOVERY COMMUNICATIONS LLC GTD SR NT 3.300% 05/15/22 B/E DTD 05/17/12 GTD DISCOVERYMoody Rating BAA3 S & P Rating BBB-			Security Identifier 25470DAF6						
05/10/12 *,3,12	20,000 000	99 8160	19,963 21	98 2780	19,655 60	-307 61	82.50	660.00	3.35%
			Original Cost Basis $19,914 00						
05/10/12 *,3,12	5,000 000	99 6430	4,982 16	98.2780	4,913 90	-68 26	20 63	165.00	3.35%
			Original Cost Basis $4,958 35						
05/21/12 *,3,12	50,000 000	99 7040	49,852 06	98 2780	49,139 00	-713.06	206 25	1,650 00	3 35%
			Original Cost Basis $49,655 00						
Total Noncovered	75,000.000		74,797.43		73,708 50	-1,088.93	309 38	2,475.00	
Total	75,000 000		$74,797.43		$73,708 50	-$1,088 93	$309 38	$2,475 00	
PIONEER NAT RES CO SR NT 3 950% 07/15/22 B/E DTD 06/26/12 CALLABLE 04/15/22 @ 100 000Moody Rating BAA2 S & P Rating BBB			Security Identifier. 723787AK3						
07/24/12 *,3,12	25,000 000	101 6770	25,419 26	101 1430	25,285 75	-133 51	452 60	987 50	3 90%
			Original Cost Basis $25,973 25						
BROADCOM CORP SR NT - EXCHANGED FROM ORIGINAL CUSIP 111320AG 2.500% 08/15/22 B/E DTD 02/15/13S & P Rating BBB-			Security Identifier 111320AF4						
08/13/12 *	12,000 000	99 6540	11,958.47	91.8010	11,016.12	-942.35	112.50	300.00	2.72%
			Original Cost Basis $11,910.60						
08/14/12 *	38,000 000	99.5410	37,825 48	91 8010	34,884 38	-2,941 10	356 25	950 00	2 72%
			Original Cost Basis. $37,624 56						
Total Noncovered	50,000.000		49,783 95		45,900 50	-3,883.45	468.75	1,250.00	
Total	50,000 000		$49,783.95		$45,900 50	-$3,883 45	$468 75	$1,250 00	
Total Corporate Bonds	1,830,000.000		$1,838,374.70		$1,826,986.65	-$11,388 05	$17,546 14	$56,749.50	
TOTAL FIXED INCOME	2,780,000.000		$2,589,021.92		$2,581,016.85	-$8,005.07	$17,576.38	$56,749.50	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 3.00% of Portfolio								
Preferred Stocks *(Listed by expiration date)*								
BECTON DICKINSON & CO DEP SHS REPSTG 1/20TH INT MANDATORY CONV PFD SER A				Security Identifier BDXA CUSIP 075887208				
Dividend Option Cash								
09/18/17	1,000 000	56 5030	56,503.40	61 8500	61,850 00	5,346 60	3,062 50	4.95%
09/19/17	1,000 000	55 1000	55,100 00	61 8500	61,850 00	6,750 00	3,062 50	4 95%
Total Covered	2,000.000		111,603.40		123,700.00	12,096 60	6,125.00	
Total	2,000.000		$111,603.40		$123,700.00	$12,096.60	$6,125.00	
Total Preferred Stocks			$111,603 40		$123,700 00	$12,096 60	$6,125 00	
TOTAL EQUITIES			$111,603 40		$123,700.00	$12,096.60	$6,125 00	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 24.00% of Portfolio								
BARCLAYS BK PLC IPATH BLOOMBERG COMMODITY INDEX TOTAL RET ETN SER A LKD BLOOMBERG COMMODITY INDEX TR				Security Identifier DJP CUSIP 06738C778				
Dividend Option Cash; Capital Gains Option Cash								
01/24/18	7,500 000	25 0470	187,855 50	24.3500	182,625 00	-5,230.50		
02/27/18	2,000 000	24 6810	49,362 00	24 3500	48,700.00	-662 00		
Total Covered	9,500 000		237,217.50		231,325.00	-5,892.50		
Total	9,500 000		$237,217 50		$231,325 00	-$5,892 50	$0 00	
ISHARES TR 1-3 YR TREAS BD ETF				Security Identifier SHY CUSIP 464287457				
Dividend Option Cash, Capital Gains Option. Cash								
09/07/16	4,500 000	85.0600	382,770 00	83.3700	375,165 00	-7,605 00	4,634 64	1 23%
SPDR SER TR BLOOMBERG BARCLAYS U S CONV LIQUID BD INDEX				Security Identifier CWB CUSIP 78464A359				
Dividend Option Cash, Capital Gains Option Cash								
06/11/15	4,000 000	48.6720	194,687 20	53 0200	212,080 00	17,392 80	5,559 31	2 62%
07/01/16	2,000 000	43 7090	87,417 40	53 0200	106,040 00	18,622 60	2,779 65	2 62%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS *(continued)*								
SPDR SER TR BLOOMBERG BARCLAYS U *(continued)*								
Total Covered	6,000 000		282,104 60		318,120.00	36,015.40	8,338.96	
Total	6,000.000		$282,104.60		$318,120.00	$36,015 40	$8,338.96	
TOTAL EXCHANGE-TRADED PRODUCTS			$902,092.10		$924,610 00	$22,517.90	$12,973.60	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$3,859,866.39	$3,886,475 82	$26,609.43	$17,576 38	$76,845.17

˙ Noncovered under the cost basis rules as defined below

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered" Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note· In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

[3] *The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information*

[6] *The Current Face value represents the outstanding principal balance of the underlying security The Current Face value is determined by multiplying the current factor times the original face amount of the security Factors may change over time and are obtained from sources we believe to be reliable*

[12] *Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section*

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total
THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making

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Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
INC.
O'SHAUGHNESSY ACCOUNT
254 W 31ST STREET
15TH FLOOR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number. PQJ-200572

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	$810,640.32
Dividends, Interest and Other Income	7,864.73
Fees	-74 09
Other Transactions	-1,251.30
Net Change in Portfolio[1]	-9,009 63
ENDING ACCOUNT VALUE	$808,170.03
Estimated Annual Income	$33,090 95

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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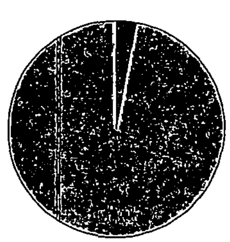
Asset Summary



Percent	Asset Type	Last Period	This Period
3%	Cash, Money Funds, and Bank Deposits	14,390 66	21,457 71
97%	Equities	796,249 66	786,712.32
100%	**Account Total (Pie Chart)**	$810,640.32	$808,170.03

Please review your allocation periodically with your Financial Advisor.

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622 **Fax Number:** (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE
Investment Objective LONG TERM GROWTH
Risk Exposure. MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds:	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan	High Cost
Default Method for all Other Securities	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types	Constant Yield Method
Include market discount in income annually	No

ELECTRONIC DELIVERY
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Notifications
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa com
j##########@coplandfund.org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address.

PORTFOLIO MANAGER
Portfolio Manager · O'SHAUGHNESSY ASSET MANAGEMENT,LLC
Portfolio Investment Style· LARGE CAPITALIZATION VALUE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 3.00% of Portfolio									
Cash Balance				0 00	24 96				

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Portfolio Holdings (continued)

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS *(continued)*									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	21,432 750	N/A	06/29/18	14,390.66	21,432 75	8 95	53 00	N/A	N/A
Total FDIC Insured Bank Deposits				$14,390.66	$21,432 75	$8 95	$53 00		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$14,390 66	$21,457 71	$8.95	$53 00		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 97.00% of Portfolio								
Common Stocks								
SEAGATE TECHNOLOGY PLC SHS				Security Identifier STX				
ISIN#IE00B58JVZ52				CUSIP· G7945M107				
Dividend Option Cash								
06/28/17	119 000	40 2080	4,784 70	56 4700	6,719 93	1,935 23	299 88	4 46%
07/26/17	63.000	32.5680	2,051 78	56 4700	3,557 61	1,505 83	158.76	4 46%
09/26/17	40 000	33 3240	1,332.94	56 4700	2,258 80	925 86	100 80	4.46%
11/02/17	96.000	36.6490	3,518.28	56.4700	5,421.12	1,902 84	241 92	4 46%
11/28/17	101 000	39.8750	4,027.38	56.4700	5,703.47	1,676 09	254.52	4.46%
01/03/18	45.000	42.6630	1,919.84	56.4700	2,541 15	621 31	113.40	4.46%
05/08/18	8 000	56 3190	450.55	56 4700	451 76	1 21	20 16	4 46%
Total Covered	472.000		18,085.47		26,653 84	8,568.37	1,189.44	
Total	472 000		$18,085 47		$26,653 84	$8,568 37	$1,189 44	
LYONDELLBASELL INDUSTRIES N V ORD				Security Identifier LYB				
SHS CL A				CUSIP. N53745100				
Dividend Option Cash								
03/30/15	102 000	87 8020	8,955.79	109 8500	11,204 70	2,248 91	408 00	3 64%
09/08/15	12.000	82.2930	987.52	109 8500	1,318.20	330 68	48.00	3 64%
12/10/15	20.000	87 7270	1,754 54	109 8500	2,197 00	442 46	80.00	3.64%
01/08/16	30 000	80.8400	2,425 20	109 8500	3,295 50	870 30	120 00	3.64%
02/12/16	15.000	74.3660	1,115 49	109.8500	1,647.75	532 26	60 00	3 64%
03/09/16	11 000	81 8530	900 38	109 8500	1,208 35	307 97	44 00	3 64%
09/26/17	33 000	99 2430	3,275.02	109 8500	3,625 05	350 03	132 00	3 64%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
LYONDELLBASELL INDUSTRIES N V ORD *(continued)*								
11/02/17	48 000	104 0900	4,996 30	109.8500	5,272 80	276 50	192 00	3 64%
11/28/17	27 000	105 0400	2,836 07	109 8500	2,965 95	129 88	108.00	3 64%
Total Covered	298.000		27,246.31		32,735 30	5,488.99	1,192.00	
Total	298.000		$27,246.31		$32,735.30	$5,488.99	$1,192.00	
AEGON N V ORD AMER REG				Security Identifier AEG				
Dividend Option Cash				CUSIP 007924103				
01/18/17	313 000	5 3290	1,667 95	5 9200	1,852 96	185 01	84 38	4 55%
02/23/17	424.000	5.4000	2,289.60	5 9200	2,510.08	220.48	114.30	4.55%
04/27/17	737 000	5 1000	3,758 70	5.9200	4,363 04	604 34	198 68	4 55%
05/23/17	1,058.000	5.0100	5,300.55	5.9200	6,263.36	962.81	285 22	4.55%
06/28/17	1,021 000	4.9700	5,074.32	5 9200	6,044 32	970.00	275 25	4 55%
Total Covered	3,553 000		18,091.12		21,033 76	2,942 64	957 83	
Total	3,553 000		$18,091 12		$21,033 76	$2,942 64	$957.83	
AKTIEBOLAGET ELECTROLUX ADR				Security Identifier ELUXY				
Dividend Option Cash				CUSIP 010198208				
06/29/17	52 000	65.7880	3,420.96	45 6800	2,375.36	-1,045 60	90 05	3.79%
06/07/18	71 000	50 0670	3,554 77	45 6800	3,243 28	-311 49	122 95	3 79%
Total Covered	123 000		6,975 73		5,618.64	-1,357.09	213.00	
Total	123 000		$6,975 73		$5,618.64	-$1,357.09	$213.00	
ALLIANZ SE SPONS ADR REPSTG 1/10 SHS				Security Identifier AZSEY				
Dividend Option Cash				CUSIP 018805101				
07/10/15	136 000	16 3200	2,219 52	20 4800	2,785 28	565 76	95 68	3 43%
08/03/15	142 000	16 5690	2,352 73	20 4800	2,908 16	555 43	99 90	3 43%
11/16/16	117 000	16 2100	1,896.57	20 4800	2,396.16	499 59	82.30	3 43%
Total Covered	395 000		6,468 82		8,089 60	1,620 78	277.88	
Total	395 000		$6,468.82		$8,089.60	$1,620 78	$277 88	
AMERIPRISE FINL INC COM				Security Identifier AMP				
Dividend Option Cash				CUSIP 03076C106				
09/13/16	22 000	99.7510	2,194 53	139 8800	3,077 36	882 83	79.20	2 57%
10/19/16	12.000	98 2400	1,178.88	139 8800	1,678.56	499 68	43 20	2.57%
11/16/16	16.000	113 5760	1,817.21	139 8800	2,238 08	420 87	57 60	2 57%
06/28/17	27.000	128 7040	3,475 01	139 8800	3,776 76	301.75	97.20	2.57%
Total Covered	77.000		8,665.63		10,770 76	2,105.13	277.20	
Total	77 000		$8,665 63		$10,770.76	$2,105.13	$277.20	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ARCHER DANIELS MIDLAND CO COM				Security Identifier ADM				
Dividend Option Cash				CUSIP 039483102				
03/09/16	48 000	36 4270	1,748 50	45 8300	2,199 84	451 34	64 32	2 92%
04/12/16	32 000	36 4600	1,166 72	45 8300	1,466 56	299 84	42 88	2 92%
02/22/17	47 000	44 6160	2,096 95	45.8300	2,154 01	57 06	62.98	2 92%
06/28/17	76 000	41 1680	3,128 78	45.8300	3,483 08	354 30	101.84	2 92%
08/31/17	60 000	41 1280	2,467 70	45.8300	2,749.80	282.10	80 40	2 92%
09/26/17	142.000	43.5200	6,179 83	45 8300	6,507 86	328 03	190 28	2 92%
11/02/17	60 000	40 8350	2,450 10	45 8300	2,749 80	299 70	80 40	2 92%
Total Covered	465.000		19,238.58		21,310 95	2,072 37	623.10	
Total	465.000		$19,238.58		$21,310.95	$2,072.37	$623.10	
AUSTRALIA & NEW ZEALAND BKG GRP LTD				Security Identifier ANZBY				
SPONSORED ADR RPSTG 5 ORD SHS				CUSIP 052528304				
Dividend Option Cash								
06/28/17	135 000	21.8710	2,952.58	20 9950	2,834 33	-118 25	160 90	5 67%
06/07/18	122.000	20.6190	2,515.55	20 9950	2,561 39	45 84	145 40	5.67%
Total Covered	257.000		5,468.13		5,395 72	-72.41	306.30	
Total	257.000		$5,468 13		$5,395 72	-$72 41	$306.30	
AVIVA PLC ADR				Security Identifier AVVIY				
ISIN#US05382A1043				CUSIP 05382A104				
Dividend Option. Cash								
09/26/17	251.000	13 6200	3,418 62	13 2450	3,324 50	-94 12	174 04	5 23%
11/02/17	180 000	13 7690	2,478 41	13 2450	2,384.10	-94 31	124 81	5 23%
11/28/17	164 000	13 8200	2,266 48	13 2450	2,172.18	-94 30	113 72	5 23%
01/03/18	415.000	13.8200	5,735.26	13 2450	5,496.68	-238 58	287.76	5.23%
03/06/18	235 000	14 2600	3,351 10	13 2450	3,112 58	-238 52	162 95	5 23%
04/05/18	64.000	13.9630	893.66	13.2450	847 67	-45 99	44 37	5 23%
Total Covered	1,309.000		18,143.53		17,337 71	-805.82	907.65	
Total	1,309.000		$18,143.53		$17,337.71	-$805.82	$907.65	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
AXA SA SPONS ADR				Security Identifier AXAHY				
ISIN#US0545361075				CUSIP. 054536107				
Dividend Option Cash								
05/23/17	65 000	27 1000	1,761.49	24 3550	1,583 07	-178 42	79 98	5 05%
06/28/17	91 000	27 7940	2,529.23	24 3550	2,216 30	-312.93	111 98	5 05%
07/26/17	101.000	29 3870	2,968 04	24 3550	2,459 86	-508.18	124 28	5 05%
09/26/17	44 000	29 1710	1,283 54	24 3550	1,071 62	-211 92	54 14	5.05%
01/03/18	58.000	29 8890	1,733.58	24.3550	1,412.59	-320 99	71.37	5.05%
03/06/18	87 000	28.5550	2,484 30	24.3550	2,118 89	-365.41	107 06	5.05%
Total Covered	446.000		12,760.18		10,862.33	-1,897.85	548.81	
Total	446.000		$12,760.18		$10,862 33	-$1,897.85	$548.81	
BNP PARIBAS SPONSORED ADR REPSTG				Security Identifier BNPQY				
25 SHS				CUSIP 05565A202				
Dividend Option Cash								
02/22/17	60.000	29 6580	1,779 48	30 7600	1,845.60	66 12	89 19	4 83%
05/24/17	99 000	36.3330	3,596 92	30 7600	3,045 24	-551 68	147 16	4 83%
06/28/17	29 000	36 5720	1,060 59	30 7600	892 04	-168 55	43 11	4 83%
07/26/17	75 000	38 4750	2,885 60	30 7600	2,307 00	-578 60	111 48	4 83%
08/31/17	110 000	38 1420	4,195 63	30.7600	3,383 60	-812 03	163.51	4 83%
09/26/17	26 000	39 0370	1,014.95	30 7600	799 76	-215.19	38 65	4 83%
11/28/17	41.000	38.0640	1,560.63	30.7600	1,261 16	-299.47	60 94	4.83%
01/03/18	123 000	37 9520	4,668.04	30 7600	3,783 48	-884 56	182 83	4 83%
03/06/18	46 000	39 1070	1,798.92	30.7600	1,414 96	-383.96	68 38	4 83%
04/05/18	118 000	37.5980	4,436 51	30 7600	3,629 68	806 83	175 40	4 83%
05/08/18	29 000	36.8290	1,068 04	30 7600	892 04	-176 00	43 11	4 83%
Total Covered	756 000		28,065 31		23,254 56	-4,810 75	1,123 76	
Total	756.000		$28,065.31		$23,254 56	-$4,810 75	$1,123 76	
BT GROUP PLC ADR				Security Identifier BT				
Dividend Option Cash				CUSIP 05577E101				
05/23/17	83 000	20.6980	1,717 92	14 4600	1,200.18	-517 74	83 85	6 98%
06/28/17	66 000	19 2800	1,272 47	14 4600	954 36	-318 11	66 67	6 98%
09/26/17	191.000	19.3700	3,699.65	14.4600	2,761.86	-937 79	192.95	6 98%
01/30/18	86.000	18 3980	1,582 19	14 4600	1,243 56	-338 63	86 88	6 98%
04/05/18	272 000	16.4290	4,468 62	14 4600	3,933 12	-535 50	274 76	6 98%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
BT GROUP PLC ADR *(continued)*								
Total Covered	698.000		12,740.85		10,093.08	-2,647.77	705.11	
Total	698.000		$12,740.85		$10,093.08	-$2,647.77	$705 11	
BANCO SANTANDER MEXICO S A				Security Identifier: BSMX				
INSTITUCION DE BANCA MULTIPLE GRUPO				CUSIP. 05969B103				
FIN SPONSSORED ADR ISIN#US05969B1035								
Dividend Option Cash								
04/05/18	264 000	7 5090	1,982 48	6 6900	1,766 16	-216 32	93 15	5 27%
05/08/18	85 000	6 9170	587 91	6.6900	568 65	-19 26	29 99	5 27%
Total Covered	349.000		2,570.39		2,334 81	-235.58	123.14	
Total	349.000		$2,570 39		$2,334 81	-$235.58	$123.14	
BEST BUY INC COM				Security Identifier BBY				
Dividend Option Cash				CUSIP 086516101				
06/11/15	90 000	34.4150	3,097 32	74.5800	6,712 20	3,614 88	162.00	2 41%
08/03/15	71.000	31.8250	2,259 58	74.5800	5,295.18	3,035.60	127 80	2.41%
03/09/16	43 000	34 2630	1,473 29	74 5800	3,206 94	1,733 65	77 40	2.41%
04/12/16	84.000	30.1310	2,530.98	74 5800	6,264 72	3,733 74	151 20	2.41%
05/10/16	24.000	32 8090	787.42	74 5800	1,789 92	1,002 50	43 20	2.41%
07/12/16	19 000	31 6670	601 68	74 5800	1,417 02	815 34	34 20	2 41%
10/19/16	49 000	39 4970	1,935 34	74.5800	3,654 42	1,719 08	88 20	2 41%
11/16/16	25 000	40.1080	1,002.69	74 5800	1,864 50	861 81	45 00	2.41%
06/28/17	17 000	56 8770	966 91	74 5800	1,267 86	300 95	30 60	2 41%
09/26/17	30.000	54.2350	1,627.05	74 5800	2,237 40	610 35	54.00	2.41%
11/02/17	24 000	56 5000	1,356.00	74 5800	1,789 92	433 92	43 20	2 41%
Total Covered	476 000		17,638.26		35,500 08	17,861.82	856 80	
Total	476 000		$17,638 26		$35,500 08	$17,861 82	$856 80	
BOEING CO COM				Security Identifier BA				
Dividend Option. Cash				CUSIP 097023105				
02/10/16	14.000	117.3890	1,643.44	335 5100	4,697 14	3,053 70	95 76	2 03%
04/12/16	13.000	128 5100	1,670 63	335 5100	4,361.63	2,691.00	88 92	2 03%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
BOEING CO COM *(continued)*								
Total Covered	27 000		3,314.07		9,058 77	5,744 70	184 68	
Total	27 000		$3,314 07		$9,058 77	$5,744 70	$184 68	
CNOOC LTD SPONSORED ADR				Security Identifier CEO				
ISIN#US1261321095				CUSIP. 126132109				
Dividend Option Cash								
11/06/15	4 000	114 8600	459 44	171 2400	684 96	225.52	22 82	3 33%
12/10/15	13 000	104.8400	1,362 92	171 2400	2,226 12	863 20	74.16	3 33%
05/08/18	17 000	167 8050	2,852 69	171 2400	2,911 08	58 39	96.98	3 33%
Total Covered	34 000		4,675 05		5,822.16	1,147 11	193.96	
Total	34.000		$4,675.05		$5,822.16	$1,147.11	$193.96	
CANON INC ADR REPSTG 5 SHS				Security Identifier. CAJ				
Dividend Option· Cash				CUSIP. 138006309				
09/26/17	55.000	34.0500	1,872 74	32.6900	1,797 95	-74 79	78 34	4 35%
04/05/18	152 000	36.5490	5,555 50	32 6900	4,968 88	-586 62	216 49	4.35%
05/08/18	48 000	34 6270	1,662.08	32.6900	1,569 12	-92 96	68 36	4 35%
Total Covered	255 000		9,090 32		8,335 95	-754 37	363 19	
Total	255 000		$9,090.32		$8,335.95	-$754 37	$363.19	
CHINA PETE & CHEM CORP SPONSORED ADR				Security Identifier SNP				
REPSTG H SHS				CUSIP 16941R108				
Dividend Option Cash								
08/31/17	38.000	76 7660	2,917.12	89 8400	3,413 92	496 80	349 14	10 22%
09/26/17	97.000	75 5490	7,328 29	89.8400	8,714.48	1,386 19	891.23	10 22%
11/02/17	65.000	74.0340	4,812.18	89.8400	5,839.60	1,027 42	597.22	10.22%
11/28/17	22 000	72 2620	1,589 76	89 8400	1,976 48	386 72	202 13	10 22%
01/03/18	73.000	76.5360	5,587 16	89 8400	6,558 32	971 16	670.72	10 22%
03/06/18	17 000	80 2440	1,364 14	89 8400	1,527 28	163.14	156.20	10 22%
04/05/18	34 000	91 9190	3,125 26	89 8400	3,054 56	-70 70	312.39	10 22%
Total Covered	346.000		26,723 91		31,084.64	4,360.73	3,179.03	
Total	346.000		$26,723.91		$31,084.64	$4,360.73	$3,179.03	
CISCO SYSTEMS INC				Security Identifier CSCO				
Dividend Option. Cash				CUSIP 17275R102				
08/31/17	166 000	32 2740	5,357.41	43 0300	7,142 98	1,785 57	219 12	3 06%
09/26/17	62.000	33.7480	2,092 39	43.0300	2,667.86	575 47	81 84	3 06%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
CISCO SYSTEMS INC *(continued)*								
Total Covered	228.000		7,449.80		9,810 84	2,361.04	300.96	
Total	228 000		$7,449.80		$9,810.84	$2,361 04	$300.96	
DANSKE BK A/S SPONSORED ADR				Security Identifier DNKEY				
ISIN#US2363632066				CUSIP. 236363206				
Dividend Option Cash								
05/08/18	236 000	17 3100	4,085 16	15 6200	3,686 32	-398 84	132 17	3 58%
DELTA AIRLINES INC COM NEW				Security Identifier DAL				
Dividend Option Cash				CUSIP 247361702				
05/08/18	35.000	52 2670	1,829 33	49.5400	1,733 90	-95 43	42 70	2 46%
06/07/18	65 000	53 2570	3,461 69	49.5400	3,220 10	-241.59	79 30	2.46%
Total Covered	100.000		5,291.02		4,954 00	-337 02	122.00	
Total	100 000		$5,291.02		$4,954 00	-$337 02	$122 00	
DEUTSCHE LUFTHANSA AG SPONSORED ADR				Security Identifier DLAKY				
Dividend Option Cash				CUSIP 251561304				
04/05/18	77 000	31.5790	2,431 59	23.9800	1,846.46	-585 13	51.76	2 80%
05/08/18	63 000	29.7670	1,875 32	23 9800	1,510 74	-364 58	42 35	2 80%
06/07/18	110 000	27 8800	3,066 79	23 9800	2,637 80	-428 99	73.93	2 80%
Total Covered	250.000		7,373.70		5,995.00	-1,378 70	168 04	
Total	250.000		$7,373.70		$5,995 00	-$1,378 70	$168 04	
GILEAD SCIENCES INC				Security Identifier GILD				
Dividend Option Cash				CUSIP 375558103				
05/23/17	36.000	64 7380	2,330.58	70.8400	2,550.24	219 66	82.08	3.21%
06/28/17	60 000	71 9180	4,315 09	70 8400	4,250 40	-64.69	136 80	3 21%
08/31/17	20.000	82.9400	1,658.80	70 8400	1,416 80	-242 00	45.60	3 21%
09/26/17	77 000	84 4170	6,500 09	70.8400	5,454 68	-1,045 41	175 56	3 21%
01/03/18	42.000	74.6250	3,134.26	70.8400	2,975.28	-158 98	95 76	3.21%
04/05/18	35 000	74 9870	2,624 53	70 8400	2,479 40	-145 13	79 80	3.21%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
GILEAD SCIENCES INC *(continued)*								
Total Covered	270.000		20,563.35		19,126 80	-1,436.55	615 60	
Total	270 000		$20,563.35		$19,126 80	-$1,436 55	$615 60	
HONDA MTR LTD ADR REPRESENTING 2 ORD SHS				Security Identifier HMC CUSIP. 438128308				
Dividend Option Cash								
04/05/18	54 000	34 9650	1,888 13	29 2700	1,580.58	-307 55	43 66	2 76%
05/08/18	16 000	33.2300	531 68	29.2700	468 32	-63.36	12 93	2 76%
Total Covered	70 000		2,419 81		2,048.90	-370.91	56.59	
Total	70 000		$2,419 81		$2,048 90	-$370 91	$56 59	
ING GROEP N V ADR				Security Identifier. ING CUSIP 456837103				
Dividend Option Cash								
06/28/17	181.000	17.4190	3,152 84	14 3200	2,591.92	-560.92	117.07	4 51%
INTEL CORP COM				Security Identifier INTC CUSIP 458140100				
Dividend Option Cash								
08/03/15	119.000	28.9790	3,448.50	49 7100	5,915 49	2,466 99	142 80	2.41%
09/08/15	18.000	29.2790	527.02	49.7100	894 78	367.76	21.60	2.41%
02/10/16	46 000	28 6090	1,316 02	49 7100	2,286 66	970 64	55 20	2 41%
Total Covered	183.000		5,291.54		9,096 93	3,805 39	219 60	
Total	183 000		$5,291 54		$9,096 93	$3,805 39	$219 60	
INTERNATIONAL BUSINESS MACHS CORP COM				Security Identifier IBM CUSIP 459200101				
Dividend Option Cash								
08/03/15	11.000	158.1880	1,740 07	139 7000	1,536 70	-203.37	69 08	4 49%
09/08/15	20 000	145.7890	2,915.78	139.7000	2,794.00	-121.78	125 60	4.49%
10/07/15	12 000	150 4290	1,805 15	139.7000	1,676 40	-128 75	75 36	4 49%
11/06/15	15 000	138 2080	2,073 12	139.7000	2,095 50	22 38	94.20	4 49%
12/10/15	22 000	137 0650	3,015 42	139 7000	3,073 40	57 98	138 16	4 49%
01/08/16	22.000	132.6710	2,918 76	139 7000	3,073 40	154 64	138 16	4 49%
02/10/16	14 000	123 1500	1,724 10	139.7000	1,955 80	231 70	87.92	4 49%
04/12/16	12 000	149 4100	1,792 92	139 7000	1,676 40	-116 52	75 36	4 49%
05/10/16	8 000	149 4180	1,195 34	139 7000	1,117 60	-77 74	50 24	4 49%
06/28/17	14 000	155 2380	2,173 33	139 7000	1,955 80	-217 53	87 92	4 49%
09/26/17	32.000	146 7340	4,695 48	139 7000	4,470.40	-225 08	200 96	4 49%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
INTERNATIONAL BUSINESS MACHS CORP *(continued)*								
Total Covered	182.000		26,049.47		25,425 40	-624.07	1,142.96	
Total	182.000		$26,049.47		$25,425.40	-$624.07	$1,142 96	
INTERNATIONAL CONS AIRLS GROUP SA				Security Identifier ICAGY				
SPONS ADR ISIN#US4593481082				CUSIP 459348108				
Dividend Option Cash								
03/06/18	191 000	17 0990	3,265.82	17.5000	3,342.50	76 68	95 22	2 84%
04/05/18	264 000	17.2690	4,558.98	17 5000	4,620.00	61.02	131 62	2 84%
05/08/18	128 000	18.8500	2,412 80	17.5000	2,240 00	-172 80	63 81	2 84%
06/07/18	181 000	18 6910	3,383 13	17 5000	3,167 50	-215 63	90 24	2 84%
Total Covered	764 000		13,620.73		13,370 00	-250 73	380.89	
Total	764.000		$13,620.73		$13,370.00	-$250.73	$380 89	
INTERPUBLIC GROUP COS INC COM				Security Identifier IPG				
Dividend Option: Cash				CUSIP 460690100				
04/05/18	215.000	23.3160	5,012.85	23 4400	5,039 60	26 75	180.60	3 58%
JP MORGAN CHASE & CO COM				Security Identifier JPM				
ISIN#US46625H1005				CUSIP 46625H100				
Dividend Option Cash								
06/28/17	28.000	89 9780	2,519 38	104.2000	2,917 60	398.22	62 72	2 14%
07/26/17	5.000	92 5680	462 84	104.2000	521.00	58.16	11 20	2 14%
09/26/17	55 000	93 5470	5,145.06	104 2000	5,731 00	585 94	123 20	2 14%
Total Covered	88.000		8,127.28		9,169 60	1,042.32	197.12	
Total	88.000		$8,127.28		$9,169.60	$1,042.32	$197.12	
KOHLS CORP COM				Security Identifier KSS				
Dividend Option Cash				CUSIP 500255104				
01/30/18	30 000	65 8270	1,974 80	72 9000	2,187 00	212 20	73 20	3 34%
03/06/18	66.000	65 9270	4,351.18	72.9000	4,811.40	460 22	161.04	3 34%
Total Covered	96 000		6,325.98		6,998 40	672 42	234 24	
Total	96.000		$6,325.98		$6,998 40	$672.42	$234.24	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
KONINKLIJKE AHOLD NV SPONSORED ADR NEW 2016 ISIN#US5004675014				Security Identifier ADRNY CUSIP 500467501				
Dividend Option Cash								
03/06/18	108 000	22 9900	2,482 92	23 8700	2,577 96	95 04	70 53	2.73%
04/05/18	252 000	23 9320	6,030 95	23 8700	6,015.24	-15.71	164 57	2 73%
05/08/18	156 000	22 8800	3,569 25	23.8700	3,723.72	154.47	101 88	2 73%
06/07/18	144.000	23 6190	3,401 12	23 8700	3,437 28	36 16	94 03	2.73%
Total Covered	660.000		15,484.24		15,754.20	269.96	431.01	
Total	660 000		$15,484.24		$15,754.20	$269.96	$431.01	
KROGER CO COM				Security Identifier KR				
Dividend Option Cash				CUSIP 501044101				
06/07/18	67 000	24 9970	1,674.77	28.4500	1,906 15	231 38	37 52	1 96%
L BRANDS INC COM				Security Identifier. LB				
Dividend Option. Cash				CUSIP 501797104				
01/30/18	79.000	50.8530	4,017 40	36 8800	2,913 52	-1,103.88	189 60	6 50%
MACYS INC COM				Security Identifier M				
Dividend Option Cash				CUSIP 55616P104				
03/06/18	85.000	30.3170	2,576 91	37.4300	3,181.55	604.64	128 35	4 03%
MANULIFE FINL CORP COM ISIN#CA56501R1064				Security Identifier. MFC CUSIP 56501R106				
Dividend Option Cash								
05/23/17	138.000	17.4380	2,406.51	17.9700	2,479 86	73.35	92.33	3.72%
06/28/17	225 000	18 4500	4,151.23	17 9700	4,043 25	-107 98	150 53	3 72%
Total Covered	363.000		6,557.74		6,523 11	-34 63	242.86	
Total	363 000		$6,557.74		$6,523 11	-$34 63	$242 86	
MITSUBISHI UFJ FINL GROUP INC SPON ADR ISIN#US6068221042				Security Identifier MUFG CUSIP. 606822104				
Dividend Option Cash								
11/02/17	416 000	6.7900	2,824 64	5 6500	2,350 40	-474 24	58 57	2 49%
MITSUI & CO LTD ADR ISIN#US6068272029				Security Identifier MITSY CUSIP 606827202				
Dividend Option. Cash								
03/06/18	19 000	362 2050	6,881.90	332 9200	6,325.48	-556 42	171 75	2 71%
04/05/18	15.000	338 6290	5,079 44	332 9200	4,993.80	-85 64	135 59	2 71%
05/08/18	12 000	352.9010	4,234.81	332.9200	3,995 04	-239 77	108 48	2.71%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
MITSUI & CO LTD ADR *(continued)*								
06/07/18	7 000	363 4000	2,543.80	332 9200	2,330.44	-213.36	63 28	2 71%
Total Covered	53.000		18,739.95		17,644.76	-1,095.19	479.10	
Total	53.000		$18,739.95		$17,644 76	-$1,095.19	$479.10	
MOBILE TELESYSTEMS OJSC SPONSORED ADR				Security Identifier MBT				
ISIN#US6074091090			-	CUSIP· 607409109				
Dividend Option Cash								
06/14/16	142 000	8 7080	1,236 54	8 8300	1,253 86	17 32	126.85	10 11%
06/15/16	212 000	8.7190	1,848 39	8 8300	1,871 96	23.57	189 38	10 11%
07/12/16	376 000	8 8340	3,321.58	8.8300	3,320 08	-1.50	335.89	10 11%
08/17/16	269.000	8 9990	2,420.76	8 8300	2,375 27	-45 49	240 30	10 11%
05/23/17	352 000	9 4790	3,336.60	8.8300	3,108.16	-228.44	314 45	10 11%
06/28/17	59.000	9.2680	546.83	8.8300	520.97	-25 86	52.71	10 11%
			64 day(s) added to your holding period as a result of a wash sale.					
06/28/17	71 000	8 3300	591 42	8 8300	626 93	35 51	63.43	10 11%
09/26/17	132.000	10.4180	1,375 12	8.8300	1,165 56	-209 56	117 92	10.11%
11/02/17	264.000	10 8090	2,853 66	8.8300	2,331 12	522 54	235 83	10.11%
11/28/17	364.000	10.6660	3,882.42	8.8300	3,214 12	-668.30	325 17	10 11%
01/03/18	510 000	10 4180	5,313.41	8 8300	4,503 30	-810 11	455 57	10.11%
Total Covered	2,751 000		26,726 73		24,291 33	-2,435 40	2,457 50	
Total	2,751 000		$26,726 73		$24,291.33	-$2,435.40	$2,457.50	
NTT DOCOMO INC SPONS ADR				Security Identifier DCMYY				
ISIN#US62942M2017				CUSIP 62942M201				
Dividend Option Cash								
04/05/18	72 000	26 2950	1,893.23	25 4000	1,828 80	-64.43	57 44	3.14%
NIPPON TELEG & TELEPHONE CORP				Security Identifier NTTYY				
SPONSORED ADR ISIN# US6546241059				CUSIP 654624105				
Dividend Option Cash								
01/30/18	41 000	48 5800	1,991 78	45.3400	1,858 94	-132 84	44.66	2 40%
05/08/18	96 000	48.3900	4,645.44	45 3400	4,352 64	-292.80	104.56	2.40%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
NIPPON TELEG & TELEPHONE CORP *(continued)*								
Total Covered	137 000		6,637.22		6,211 58	-425 64	149 22	
Total	137 000		$6,637 22		$6,211 58	-$425 64	$149.22	
NISSAN MOTOR LTD SPON ADR				Security Identifier· NSANY				
Dividend Option Cash				CUSIP· 654744408				
05/23/17	88 000	19 4900	1,715 10	19 4300	1,709 84	-5.26	70.85	4.14%
06/29/17	252 000	19.7740	4,983.16	19 4300	4,896.36	-86 80	202 88	4 14%
07/26/17	120.000	20 5090	2,461 13	19 4300	2,331 60	-129 53	96 61	4 14%
08/31/17	218 000	19.9800	4,355.64	19.4300	4,235.74	-119.90	175 51	4.14%
09/26/17	148 000	20 7990	3,078.25	19.4300	2,875 64	-202 61	119 16	4 14%
Total Covered	826.000		16,593.28		16,049.18	-544 10	665.01	
Total	826.000		$16,593 28		$16,049.18	-$544.10	$665.01	
NOMURA HLDGS INC SPONSORED ADR				Security Identifier NMR				
Dividend Option Cash				CUSIP 65535H208				
04/05/18	873.000	5 8700	5,124.51	4.7900	4,181 67	-942 84	138.39	3.30%
OMNICOM GROUP INC COM				Security Identifier OMC				
Dividend Option. Cash				CUSIP 681919106				
03/06/18	65 000	75 1160	4,882.57	76.2700	4,957 55	74.98	156 00	3 14%
04/05/18	102 000	72.5870	7,403 83	76.2700	7,779 54	375 71	244.80	3 14%
05/08/18	24.000	73 7200	1,769 28	76 2700	1,830 48	61 20	57 60	3 14%
Total Covered	191.000		14,055 68		14,567.57	511.89	458.40	
Total	191 000		$14,055 68		$14,567 57	$511 89	$458 40	
ORIX CORP SPONSORED ADR				Security Identifier IX				
Dividend Option Cash				CUSIP 686330101				
01/30/18	39 000	96 9170	3,779 78	79 0100	3,081 39	-698 39	103 75	3 36%
04/05/18	46 000	88 1890	4,056.70	79 0100	3,634.46	-422.24	122.38	3 36%
05/08/18	29.000	92 0660	2,669.91	79.0100	2,291 29	-378 62	77.15	3 36%
06/07/18	44.000	86.2690	3,795.82	79 0100	3,476.44	-319 38	117 06	3 36%
Total Covered	158 000		14,302.21		12,483.58	-1,818 63	420 34	
Total	158 000		$14,302.21		$12,483.58	-$1,818.63	$420.34	
PJSC LUKOIL SPONSORED ADR				Security Identifier LUKOY				
ISIN#US69343P1057				CUSIP 69343P105				
Dividend Option. Cash								
07/10/15	96 000	43 7500	4,200.00	68 9300	6,617.28	2,417 28	300 72	4 54%
08/03/15	138 000	39 4660	5,446 24	68.9300	9,512 34	4,066.10	432 29	4 54%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
PJSC LUKOIL SPONSORED ADR *(continued)*								
02/12/16	34 000	30 4060	1,033.82	68.9300	2,343.62	1,309 80	106.51	4 54%
03/21/16	119.000	41 0560	4,885 65	68 9300	8,202 67	3,317 02	372.77	4 54%
04/12/16	45 000	41.9780	1,889 00	68.9300	3,101 85	1,212 85	140 96	4 54%
05/23/16	67.000	39 6000	2,653 21	68 9300	4,618 31	1,965.10	209 87	4 54%
Total Covered	499.000		20,107.92		34,396 07	14,288.15	1,563.12	
Total	499 000		$20,107 92		$34,396 07	$14,288 15	$1,563.12	
POSCO SPON ADR				Security Identifier PKX				
Dividend Option Cash				CUSIP 693483109				
04/05/18	26 000	77 0400	2,003 03	74.1200	1,927 12	-75 91	38 62	2 00%
05/08/18	50 000	83 0700	4,153 48	74.1200	3,706 00	-447 48	74 27	2 00%
06/07/18	29 000	84 8460	2,460 54	74 1200	2,149 48	-311 06	43 07	2 00%
Total Covered	105.000		8,617.05		7,782 60	-834.45	155.96	
Total	105 000		$8,617.05		$7,782 60	-$834 45	$155 96	
REPSOL YPF SA SPONS ADR				Security Identifier REPYY				
ISIN#US76026T2050				CUSIP 76026T205				
Dividend Option Cash								
01/03/18	213 000	18 5900	3,959.60	19.5400	4,162 02	202 42	178 26	4.28%
RIO TINTO PLC SPONSORED ADR				Security Identifier RIO				
ISIN#US7672041008				CUSIP 767204100				
Dividend Option Cash								
09/26/17	129.000	46.6220	6,014 22	55.4800	7,156.92	1,142.70	376.86	5.26%
11/02/17	87 000	49 2540	4,285 10	55 4800	4,826 76	541 66	254 16	5 26%
11/28/17	63 000	48 4400	3,051.71	55 4800	3,495 24	443 53	184 05	5 26%
04/05/18	37.000	51.5590	1,907 68	55 4800	2,052.76	145 08	108 09	5 26%
05/08/18	91 000	55 1970	5,022 89	55 4800	5,048 68	25 79	265 85	5 26%
06/07/18	59.000	59 9870	3,539 21	55 4800	3,273.32	-265.89	172.36	5 26%
Total Covered	466.000		23,820.81		25,853.68	2,032.87	1,361.37	
Total	466.000		$23,820.81		$25,853.68	$2,032.87	$1,361.37	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ROYAL BK CDA MONTREAL QUE				Security Identifier RY				
ISIN# CA7800871021				CUSIP 780087102				
Dividend Option Cash								
09/26/12	10 000	57 0200	570 20	75 3000	753 00	182 80	28 59	3 79%
09/08/15	38 000	54 0390	2,053 50	75.3000	2,861 40	807 90	108 63	3 79%
10/07/15	47.000	56 9310	2,675 74	75 3000	3,539.10	863.36	134.36	3 79%
12/10/15	42.000	54 7200	2,298.25	75 3000	3,162 60	864 35	120 06	3 79%
01/08/16	48.000	50.0090	2,400 44	75 3000	3,614 40	1,213 96	137 21	3.79%
Total Covered	185 000		9,998.13		13,930 50	3,932.37	528.85	
Total	185.000		$9,998.13		$13,930.50	$3,932.37	$528 85	
SK TELECOM LTD SPONSORED ADR				Security Identifier SKM				
ISIN#US78440P1084				CUSIP 78440P108				
Dividend Option Cash								
02/10/16	270 000	19 3600	5,227 23	23 3200	6,296 40	1,069 17	207 35	3 29%
04/12/16	159 000	19 6520	3,124 64	23 3200	3,707 88	583 24	122.11	3 29%
05/10/16	49 000	20 2290	991 21	23 3200	1,142 68	151 47	37 63	3 29%
06/14/16	74 000	20 0740	1,485.47	23 3200	1,725 68	240 21	56 83	3 29%
09/13/16	78.000	21.1960	1,653 25	23 3200	1,818 96	165 71	59 90	3 29%
10/19/16	181.000	22 3900	4,052 57	23 3200	4,220 92	168 35	139 00	3 29%
11/16/16	37 000	20 7790	768 81	23 3200	862 84	94 03	28 42	3 29%
08/31/17	62.000	25.2400	1,564.87	23.3200	1,445 84	-119.03	47 61	3 29%
09/26/17	83 000	24 8800	2,065.04	23 3200	1,935 56	-129 48	63 75	3.29%
Total Covered	993 000		20,933.09		23,156.76	2,223 67	762 60	
Total	993.000		$20,933 09		$23,156 76	$2,223 67	$762 60	
SINOPEC SHANGHAI PETROCHEMICAL CO LTD				Security Identifier SHI				
SPONS ADR REPSTG CL H SHS				CUSIP 82935M109				
ISIN#US82693M1099								
Dividend Option Cash								
04/05/18	58.000	62.3630	3,617 03	59 9800	3,478 84	-138 19	245 82	7.06%
05/08/18	53.000	65 1960	3,455.38	59 9800	3,178 94	-276 44	224 63	7 06%
06/07/18	51 000	71 4740	3,645.16	59 9800	3,058 98	-586 18	216 14	7.06%
Total Covered	162.000		10,717.57		9,716.76	-1,000.81	686 59	
Total	162.000		$10,717.57		$9,716.76	-$1,000.81	$686.59	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
SOCIETE GENERALE FRANCE SPON ADR				Security Identifier SCGLY				
Dividend Option Cash				CUSIP 83364L109				
03/21/17	304 000	10 2300	3,110 06	8.3550	2,539 92	-570 14	126 19	4.96%
04/25/17	271.000	11.2220	3,041 27	8 3550	2,264 21	-777 06	112.49	4 96%
05/24/17	335.000	11 4240	3,827.10	8 3550	2,798.93	-1,028.17	139 06	4 96%
06/29/17	379 000	11 2240	4,253.73	8.3550	3,166 55	-1,087.18	157.33	4 96%
07/26/17	327 000	11 8860	3,886.57	8.3550	2,732 09	-1,154 48	135 74	4.96%
08/31/17	322 000	11 2730	3,629.87	8.3550	2,690 31	-939 56	133 67	4 96%
09/26/17	429.000	11 3730	4,879.04	8 3550	3,584 30	-1,294 74	178 08	4.96%
11/02/17	307.000	11.1230	3,414 84	8 3550	2,564.99	-849 85	127 44	4 96%
11/28/17	324 000	10 3660	3,358 51	8 3550	2,707.02	-651 49	134 50	4 96%
04/05/18	209 000	11 0050	2,299.98	8.3550	1,746 17	-553 81	86 76	4.96%
Total Covered	3,207 000		35,700 97		26,794.49	-8,906.48	1,331.26	
Total	3,207 000		$35,700.97		$26,794 49	-$8,906.48	$1,331 26	
SUBARU CORP ADR				Security Identifier FUJHY				
ISIN# US86428V1044				CUSIP 86428V104				
Dividend Option Cash								
05/23/17	133 000	17 1460	2,280.42	14 4700	1,924 51	-355 91	66 64	3 46%
09/26/17	184 000	18 2890	3,365 20	14 4700	2,662 48	-702.72	92.19	3.46%
11/02/17	134.000	17.1200	2,294.08	14 4700	1,938 98	-355.10	67 14	3 46%
03/06/18	147 000	17.2100	2,529 83	14 4700	2,127 09	-402 74	73 66	3 46%
04/05/18	283.000	16 9540	4,798.05	14 4700	4,095 01	-703 04	141 80	3 46%
05/08/18	124 000	16.8160	2,085.20	14.4700	1,794.28	-290.92	62.13	3.46%
06/07/18	63 000	15.7570	992 67	14 4700	911 61	-81 06	31 57	3.46%
Total Covered	1,068.000		18,345.45		15,453 96	-2,891 49	535.13	
Total	1,068.000		$18,345.45		$15,453.96	-$2,891 49	$535.13	
SUN LIFE FINL INC COM				Security Identifier SLF				
ISIN#CA8667961053				CUSIP 866796105				
Dividend Option Cash								
06/28/17	92 000	35 3180	3,249 27	40 1400	3,692 88	443 61	132 89	3 59%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
SUN LIFE FINL INC COM *(continued)*								
09/26/17	19 000	39 3580	747 80	40 1400	762 66	14 86	27 45	3 59%
Total Covered	111.000		3,997.07		4,455 54	458.47	160.34	
Total	111 000		$3,997.07		$4,455.54	$458 47	$160 34	
TARGET CORP COM				Security Identifier TGT				
Dividend Option Cash				CUSIP 87612E106				
08/03/15	23 000	80 2090	1,844 81	76 1200	1,750 76	-94 05	58 88	3 36%
12/10/15	20 000	72 4400	1,448 80	76 1200	1,522 40	73 60	51 20	3 36%
01/08/16	30.000	74.2990	2,228 97	76 1200	2,283 60	54 63	76.80	3 36%
10/19/16	41 000	67 5190	2,768 28	76 1200	3,120 92	352 64	104 96	3 36%
11/16/16	39.000	76.1500	2,969 85	76.1200	2,968.68	-1 17	99 84	3.36%
06/28/17	27.000	52 0390	1,405.04	76.1200	2,055 24	650.20	69 12	3 36%
07/26/17	31 000	54 6150	1,693 07	76 1200	2,359 72	666 65	79 36	3 36%
09/26/17	115 000	58 5690	6,735 45	76 1200	8,753 80	2,018 35	294.40	3 36%
01/03/18	55 000	67 5390	3,714 64	76 1200	4,186 60	471 96	140 80	3 36%
01/30/18	27 000	75 2860	2,032.72	76 1200	2,055 24	22 52	69 12	3 36%
03/06/18	86 000	71 0350	6,109.01	76.1200	6,546 32	437.31	220 16	3.36%
Total Covered	494.000		32,950.64		37,603.28	4,652.64	1,264 64	
Total	494 000		$32,950.64		$37,603.28	$4,652 64	$1,264 64	
TELIA A B ADR				Security Identifier TLSNY				
ISIN#US87960M2052				CUSIP 87960M205				
Dividend Option Cash								
06/29/17	307 000	9 1900	2,821 30	9 0800	2,787 56	-33 74	111 48	3 99%
07/26/17	100 000	9.2600	926.00	9 0800	908 00	-18 00	36 31	3 99%
08/31/17	458 000	9 4900	4,346.39	9 0800	4,158 64	-187 75	166 32	3 99%
09/26/17	204.000	9.4000	1,917 59	9 0800	1,852 32	-65 27	74 09	3 99%
Total Covered	1,069 000		10,011.28		9,706.52	-304.76	388 20	
Total	1,069.000		$10,011.28		$9,706.52	-$304.76	$388 20	
VALERO ENERGY CORP NEW COM				Security Identifier. VLO				
Dividend Option· Cash				CUSIP 91913Y100				
02/10/16	59 000	55 0410	3,247 42	110 8300	6,538 97	3,291 55	188 80	2 88%
03/09/16	34 000	63 4390	2,156.93	110 8300	3,768 22	1,611 29	108 80	2 88%
10/19/16	43.000	54.4960	2,343.34	110.8300	4,765.69	2,422.35	137.60	2.88%
11/16/16	47 000	63 6070	2,989 54	110 8300	5,209 01	2,219 47	150 40	2 88%

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FIELDPOINT PRIVATE®
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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
VALERO ENERGY CORP NEW COM *(continued)*								
Total Covered	183.000		10,737.23		20,281 89	9,544.66	585.60	
Total	183.000		$10,737.23		$20,281.89	$9,544.66	$585.60	
VIACOM INC NEW CL B				Security Identifier VIAB				
Dividend Option. Cash				CUSIP 92553P201				
03/06/18	104.000	34 2070	3,557.49	30 1600	3,136 64	420.85	83 20	2 65%
04/05/18	144.000	30.7200	4,423.62	30 1600	4,343 04	-80 58	115.20	2 65%
05/08/18	105 000	30 1670	3,167 49	30 1600	3,166 80	-0 69	84.00	2.65%
Total Covered	353.000		11,148.60		10,646 48	-502.12	282.40	
Total	353.000		$11,148.60		$10,646.48	-$502.12	$282 40	
WALMART INC COM				Security Identifier. WMT				
Dividend Option. Cash				CUSIP 931142103				
11/06/15	19.000	58.4590	1,110 72	85 6500	1,627 35	516 63	39 52	2 42%
12/10/15	13 000	59 6130	774 97	85 6500	1,113 45	338 48	27 04	2 42%
06/28/17	62.000	76 6570	4,752.73	85 6500	5,310 30	557.57	128.96	2.42%
09/26/17	26.000	79.3680	2,063.57	85.6500	2,226.90	163.33	54 08	2 42%
Total Covered	120.000		8,701.99		10,278.00	1,576 01	249 60	
Total	120.000		$8,701 99		$10,278 00	$1,576 01	$249 60	
Total Common Stocks			$727,681 10		$786,712.32	$59,031.22	$33,037.95	
TOTAL EQUITIES			$727,681 10		$786,712.32	$59,031 22	$33,037 95	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$749,138.81	$808,170.03	$59,031.22	$0.00	$33,090 95

Generally, securities acquired before 2011, in retirement accounts or held by Non-U S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich CT 06830-6451
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Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
INC.
POLEN CAPITAL
254 W. 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number. PQJ-200705

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	$838,201.99
Dividends, Interest and Other Income	427 22
Net Change in Portfolio[1]	13,730.06
ENDING ACCOUNT VALUE	$852,359.27
Estimated Annual Income	$6,944 53

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are *covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.*

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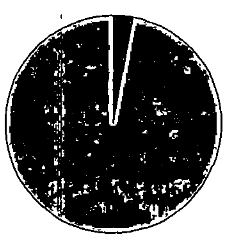
Asset Summary



Percent	Asset Type	Last Period	This Period
3%	Cash, Money Funds, and Bank Deposits	25,915 28	26,601 66
97%	Equities	812,286 71	825,757.61
100%	**Account Total (Pie Chart)**	$838,201.99	$852,359.27

Please review your allocation periodically with your Financial Advisor.

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622 **Fax Number:** (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE
Investment Objective LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds.	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan	High Cost
Default Method for all Other Securities·	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types·	Constant Yield Method
Include market discount in income annually	No

ELECTRONIC DELIVERY
You are currently enrolled to receive the following account communications via electronic delivery·
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address.

PORTFOLIO MANAGER
Portfolio Manager · POLEN CAPITAL MANAGEMENT, LLC
Portfolio Investment Style· LARGE CAPITALIZATION GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 3.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	26,601 660	N/A	06/29/18	25,915 28	26,601.66	11 85	112 46	N/A	N/A
Total FDIC Insured Bank Deposits				$25,915 28	$26,601.66	$11 85	$112.46		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$25,915.28	$26,601 66	$11 85	$112 46		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 97.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS				Security Identifier ACN				
ISIN#IE00B4BNMY34				CUSIP G1151C101				
Dividend Option Cash								
10/19/12	262 000	67 9180	17,794 42	163 5900	42,860.58	25,066.16	696 92	1 62%
ADOBE SYS INC COM				Security Identifier ADBE				
Dividend Option Cash				CUSIP 00724F101				
03/06/15	72 000	77 3530	5,569 43	243 8100	17,554 32	11,984 89		
03/09/15	61 000	77 9380	4,754 22	243 8100	14,872 41	10,118 19		
03/10/15	154 000	76 4610	11,774 96	243 8100	37,546 74	25,771 78		
Total Covered	287 000		22,098.61		69,973 47	47,874 86		
Total	287 000		$22,098.61		$69,973.47	$47,874 86	$0.00	
ALIGN TECHNOLOGY INC COM				Security Identifier ALGN				
Dividend Option Cash				CUSIP 016255101				
03/02/16	12.000	67 9620	815 54	342.1400	4,105 68	3,290 14		
03/02/16	20 000	68 1050	1,362.10	342.1400	6,842 80	5,480.70		
03/03/16	3 000	69 2330	207 70	342 1400	1,026.42	818 72		
03/03/16	11 000	69.0560	759 62	342 1400	3,763 54	3,003 92		
03/04/16	17.000	69.8820	1,188 00	342 1400	5,816 38	4,628 38		
03/04/16	14 000	69 8600	978 04	342.1400	4,789 96	3,811 92		
03/08/16	12 000	70 5720	846 86	342 1400	4,105.68	3,258 82		
03/09/16	7 000	70 4600	493 22	342 1400	2,394.98	1,901 76		
03/10/16	8 000	70 4460	563 57	342.1400	2,737.12	2,173 55		
03/10/16	33 000	70 0350	2,311 17	342 1400	11,290 62	8,979 45		
Total Covered	137.000		9,525.82		46,873.18	37,347.36		
Total	137.000		$9,525.82		$46,873.18	$37,347 36	$0 00	
ALPHABET INC CAP STK CL C				Security Identifier GOOG				
Dividend Option Cash				CUSIP 02079K107				
07/18/12*	17.737	288 5050	5,117 07	1,115 6500	19,787 73	14,670 66		
Total Noncovered	17.737		5,117 07		19,787.73	14,670 66		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ALPHABET INC CAP STK CL C *(continued)*								
10/19/12	33 264	337.2820	11,219 19	1,115 6500	37,110 42	25,891 23		
Total Covered	33 264		11,219.19		37,110.42	25,891.23		
Total	51.000		$16,336 26		$56,898 15	$40,561 89	$0 00	
ALPHABET INC CL A				Security Identifier GOOGL				
Dividend Option Cash				CUSIP 02079K305				
07/18/12 •	18 000	290.2240	5,224 04	1,129 1900	20,325 42	15,101 38		
AUTOMATIC DATA PROCESSING INC COM				Security Identifier ADP				
Dividend Option Cash				CUSIP 053015103				
09/03/13	24 000	62 4390	1,498.53	134 1400	3,219.36	1,720 83	66.24	2.05%
09/04/13	22 000	62.9250	1,384 34	134.1400	2,951.08	1,566.74	60 72	2 05%
09/05/13	35.000	63 1470	2,210 16	134 1400	4,694 90	2,484 74	96 60	2 05%
09/06/13	70 000	63 7880	4,465 15	134 1400	9,389 80	4,924 65	193 20	2 05%
09/09/13	58 000	64 3810	3,734 09	134 1400	7,780.12	4,046.03	160.08	2 05%
09/10/13	124 000	64.6230	8,013 27	134 1400	16,633 36	8,620 09	342 24	2 05%
09/11/13	38.000	64 2220	2,440 43	134 1400	5,097 32	2,656 89	104 88	2 05%
Total Covered	371.000		23,745 97		49,765.94	26,019.97	1,023.96	
Total	371.000		$23,745 97		$49,765 94	$26,019 97	$1,023 96	
BOOKING HLDGS INC COM				Security Identifier. BKNG				
Dividend Option· Cash				CUSIP 09857L108				
12/02/14	11.000	1,139.8000	12,537 80	2,027 0900	22,297.99	9,760 19		
DOLLAR GEN CORP NEW COM				Security Identifier DG				
Dividend Option Cash				CUSIP 256677105				
07/18/16	16 000	92 9020	1,486 43	98 6000	1,577 60	91 17	18 56	1.17%
10/11/16	51.000	68 7270	3,505 06	98.6000	5,028 60	1,523 54	59 16	1 17%
10/12/16	52 000	68 9070	3,583.16	98.6000	5,127 20	1,544 04	60.32	1 17%
10/12/16	33 000	69.0910	2,279 99	98 6000	3,253 80	973 81	38 28	1 17%
10/13/16	88 000	69 1950	6,089.18	98 6000	8,676 80	2,587.62	102 08	1 17%
10/14/16	51 000	69 1270	3,525.50	98 6000	5,028 60	1,503 10	59 16	1 17%
02/02/18	69 000	100 1270	6,908 77	98 6000	6,803 40	-105 37	80 04	1 17%
Total Covered	360.000		27,378 09		35,496.00	8,117.91	417.60	
Total	360.000		$27,378.09		$35,496.00	$8,117.91	$417.60	
FACEBOOK INC CL A				Security Identifier FB				
Dividend Option· Cash				CUSIP 30303M102				
05/14/15	199.000	81.3000	16,178.70	194 3200	38,669.68	22,490 98		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
GARTNER INC COM				Security Identifier IT				
Dividend Option: Cash				CUSIP 366651107				
01/28/13	160 000	52.3020	8,368 34	132.9000	21,264 00	12,895 66		
04/10/13	85 000	56.8820	4,834 98	132 9000	11,296.50	6,461 52		
03/06/18	10 000	120 0320	1,200 32	132 9000	1,329.00	128.68		
03/07/18	4 000	121.8430	487.37	132 9000	531 60	44 23		
03/07/18	9 000	120 9110	1,088 20	132 9000	1,196 10	107 90		
03/14/18	10.000	122.9670	1,229 67	132 9000	1,329 00	99 33		
03/14/18	3.000	123 0430	369 13	132 9000	398 70	29 57		
03/15/18	5 000	122.8440	614.22	132.9000	664.50	50.28		
Total Covered	286 000		18,192.23		38,009 40	19,817.17		
Total	286.000		$18,192.23		$38,009 40	$19,817 17	$0.00	
MASTERCARD INC CL A COM				Security Identifier MA				
Dividend Option Cash				CUSIP 57636Q104				
09/04/13	119.000	62 4070	7,426.41	196 5200	23,385 88	15,959 47	119 00	0 50%
MICROSOFT CORP COM				Security Identifier MSFT				
Dividend Option Cash				CUSIP 594918104				
07/14/17	242.000	72.8260	17,624 01	98 6100	23,863 62	6,239 61	406 56	1 70%
09/05/17	12 000	73.5970	883.16	98 6100	1,183 32	300 16	20 16	1 70%
09/05/17	30 000	74 3660	2,230 99	98 6100	2,958 30	727 31	50 40	1 70%
			27 day(s) added to your holding period as a result of a wash sale					
09/05/17	202 000	73.4490	14,836 72	98 6100	19,919 22	5,082.50	339 36	1 70%
01/16/18	97.000	89.9570	8,725 85	98 6100	9,565 17	839 32	162 96	1 70%
06/04/18	134.000	101.5620	13,609 35	98.6100	13,213 74	-395 61	225.12	1 70%
Total Covered	717.000		57,910.08		70,703 37	12,793 29	1,204 56	
Total	717.000		$57,910 08		$70,703 37	$12,793 29	$1,204 56	
NESTLE SA SPONSORED ADR REPSTG				Security Identifier NSRGY				
REG SHS ISIN#US6410694060				CUSIP. 641069406				
Dividend Option· Cash								
05/15/14	156.000	79.5200	12,405.12	77.4300	12,079 08	-326 04	316 52	2 62%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
NESTLE SA SPONSORED ADR REPSTG *(continued)*								
08/20/15	184 000	76 1500	14,011 60	77 4300	14,247.12	235 52	373 33	2 62%
Total Covered	340.000		26,416.72		26,326.20	-90.52	689.85	
Total	340 000		$26,416.72		$26,326.20	-$90.52	$689.85	
NIKE INC CL B				Security Identifier NKE				
Dividend Option Cash				CUSIP 654106103				
10/05/11 *,3	676 000	21.4580	14,505.69	79 6800	53,863 68	39,357 99	540 80	1.00%
O REILLY AUTOMOTIVE INC NEW COM				Security Identifier ORLY				
Dividend Option Cash				CUSIP 67103H107				
07/29/14	24.000	150.5950	3,614.28	273.5700	6,565 68	2,951.40		
07/31/14	31 000	150 6690	4,670 73	273 5700	8,480 67	3,809 94		
08/05/14	52.000	150.4640	7,824 12	273 5700	14,225 64	6,401 52		
08/06/14	37 000	150 3290	5,562 18	273 5700	10,122 09	4,559 91		
Total Covered	144.000		21,671 31		39,394 08	17,722 77		
Total	144.000		$21,671 31		$39,394 08	$17,722 77	$0 00	
ORACLE CORP COM				Security Identifier ORCL				
Dividend Option. Cash				CUSIP 68389X105				
05/20/10 *,3	273 000	22 8920	6,249 65	44 0600	12,028 38	5,778.73	207 48	1 72%
06/03/10 *,3	576.000	22.7860	13,124 56	44 0600	25,378 56	12,254 00	437 76	1 72%
Total Noncovered	849.000		19,374 21		37,406.94	18,032 73	645.24	
Total	849.000		$19,374 21		$37,406.94	$18,032 73	$645.24	
REGENERON PHARMACEUTICALS INC				Security Identifier. REGN				
Dividend Option Cash				CUSIP 75886F107				
02/12/14	47.000	325.1510	15,282.09	344 9900	16,214 53	932 44		
08/04/14	27.000	325.1660	8,779 47	344 9900	9,314 73	535 26		
Total Covered	74.000		24,061.56		25,529.26	1,467.70		
Total	74.000		$24,061.56		$25,529.26	$1,467 70	$0 00	
STARBUCKS CORP COM				Security Identifier SBUX				
Dividend Option Cash				CUSIP 855244109				
10/19/12	619 000	22.7590	14,088 12	48 8500	30,238 15	16,150 03	891.36	2 94%
VISA INC COM CL A				Security Identifier V				
Dividend Option Cash				CUSIP 92826C839				
02/08/13	435 000	39.3920	17,135.48	132 4500	57,615 75	40,480 27	365 40	0 63%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ZOETIS INC CL A				Security Identifier ZTS				
Dividend Option Cash				CUSIP 98978V103				
11/08/17	76 000	68.8190	5,230 21	85 1900	6,474 44	1,244 23	38 30	0 59%
11/09/17	26.000	69.2610	1,800 78	85.1900	2,214.94	414 16	13 10	0 59%
11/09/17	3.000	69 3670	208 10	85 1900	255 57	47 47	1 51	0 59%
11/10/17	35 000	68 8530	2,409 86	85 1900	2,981.65	571 79	17 64	0 59%
11/13/17	40 000	69.0310	2,761 22	85 1900	3,407 60	646 38	20 16	0 59%
11/13/17	35.000	68.8930	2,411.26	85.1900	2,981 65	570 39	17.64	0 59%
11/14/17	27 000	69 4600	1,875.43	85.1900	2,300 13	424 70	13 61	0.59%
11/15/17	26.000	69.7680	1,813 97	85.1900	2,214.94	400.97	13 10	0 59%
01/22/18	13.000	77.5690	1,008 40	85 1900	1,107 47	99 07	6 55	0 59%
			5 day(s) added to your holding period as a result of a wash sale.					
01/22/18	174 000	76 8500	13,371.92	85 1900	14,823 06	1,451 14	87 69	0 59%
01/23/18	16.000	77.1940	1,235 11	85 1900	1,363 04	127 93	8 08	0 59%
Total Covered	471.000		34,126 26		40,124.49	5,998.23	237 38	
Total	471.000		$34,126.26		$40,124.49	$5,998 23	$237 38	
Total Common Stocks			$405,727.78		$825,757.61	$420,029 83	$6,832.07	
TOTAL EQUITIES			$405,727.78		$825,757 61	$420,029 83	$6,832.07	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$432,329.44	$852,359.27	$420,029.83	$0.00	$6,944.53

* *Noncovered under the cost basis rules as defined below*

Generally, securities acquired before 2011, in retirement accounts or held by Non-U S entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed

Note In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

3 *The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information*

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich CT 06830 6451
203 682 6550 • 800 288 5513
Member FINRA SIPC

FIELDPOINT PRIVATE®

Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
INC.
RAUB BROCK ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number. PQJ-200713

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	$797,646.32
Dividends, Interest and Other Income	1,522 62
Net Change in Portfolio[1]	3,396.74
ENDING ACCOUNT VALUE	$802,565.68
Estimated Annual Income	$13,553 42

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Table of Contents

Asset Summary

Percent	Asset Type	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	6,747 62	5,437 12
99%	Equities	790,898 70	797,128.56
100%	**Account Total**	$797,646.32	$802,565.68

Please review your allocation periodically with your Financial Advisor.

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Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: LONG TERM GROWTH
Risk Exposure MODERATE RISK
Please review your investment objective If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan	High Cost
Default Method for all Other Securities:	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types:	Constant Yield Method
Include market discount in income annually	No

ELECTRONIC DELIVERY

You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa com
j##########@coplandfund.org
The above e-mail address is partially masked for your security
Please log into your account to review the full e-mail address.

PORTFOLIO MANAGER

Portfolio Manager · RAUB BROCK CAPITAL MANAGEMENT, LP

Portfolio Investment Style· LARGE CAPITALIZATION CORE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 1.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	5,437 120	N/A	06/29/18	6,747 62	5,437 12	2 37	23 21	N/A	N/A
Total FDIC Insured Bank Deposits				$6,747.62	$5,437.12	$2 37	$23 21		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$6,747 62	$5,437.12	$2 37	$23 21		

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June 1, 2018 - June 30, 2018
THE AARON COPLAND FUND FOR MUSIC

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 99.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS				Security Identifier ACN				
ISIN#IE00B4BNMY34				CUSIP: G1151C101				
Dividend Option Cash								
10/26/12	250.000	67.0250	16,756 32	163 5900	40,897 50	24,141 18	665 00	1 62%
MEDTRONIC PLC SHS				Security Identifier MDT				
ISIN#IE00BTN1Y115				CUSIP G5960L103				
Dividend Option Cash								
01/27/15	470.000	75.6680	35,564.17	85.6100	40,236.70	4,672.53	940 00	2 33%
AMGEN INC COM				Security Identifier AMGN				
Dividend Option Cash				CUSIP· 031162100				
09/28/16	175 000	169 6810	29,694 26	184 5900	32,303 25	2,608 99	924 00	2 86%
06/14/17	50.000	164.8930	8,244 64	184 5900	9,229.50	984 86	264.00	2.86%
Total Covered	225 000		37,938.90		41,532 75	3,593 85	1,188 00	
Total	225 000		$37,938 90		$41,532 75	$3,593 85	$1,188 00	
CANADIAN NATL RY CO COM				Security Identifier CNI				
ISIN#CA1363751027				CUSIP 136375102				
Dividend Option Cash								
10/26/12	500.000	43 3990	21,699.43	81.7500	40,875 00	19,175.57	702 05	1 71%
CUMMINS INC				Security Identifier CMI				
Dividend Option Cash				CUSIP 231021106				
03/12/15	195.000	139 5620	27,214 61	133 0000	25,935.00	-1,279 61	842.40	3 24%
12/21/15	55.000	85 2600	4,689.29	133.0000	7,315 00	2,625.71	237 60	3 24%
06/05/18	20 000	141 6560	2,833 12	133.0000	2,660 00	-173.12	86 40	3.24%
Total Covered	270 000		34,737.02		35,910.00	1,172.98	1,166.40	
Total	270.000		$34,737 02		$35,910 00	$1,172.98	$1,166.40	
FACTSET RESEARCH SYSTEMS INC				Security Identifier FDS				
Dividend Option. Cash				CUSIP: 303075105				
10/26/12	200.000	90.9200	18,183 98	198 1000	39,620.00	21,436.02	512.00	1.29%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
FEDEX CORP COM				Security Identifier FDX				
Dividend Option: Cash				CUSIP 31428X106				
08/03/17	155 000	209 1430	32,417 17	227 0600	35,194 30	2,777 13	403 00	1 14%
HORMEL FOODS CORP COM				Security Identifier HRL				
Dividend Option Cash				CUSIP 440452100				
10/26/12	1,060 000	14 6500	15,528 95	37 2100	39,442 60	23,913.65	795 00	2 01%
KEYCORP NEW COM				Security Identifier KEY				
Dividend Option Cash				CUSIP 493267108				
01/29/18	1,930 000	21.8430	42,156 41	19.5400	37,712 20	-4,444 21	926 40	2 45%
ESTEE LAUDER COMPANIES INC CL A				Security Identifier EL				
Dividend Option Cash				CUSIP 518439104				
08/11/15	210.000	90 2050	18,943.01	142.6900	29,964.90	11,021 89	319.20	1.06%
12/14/16	50 000	78 4470	3,922.33	142 6900	7,134 50	3,212 17	76 00	1 06%
Total Covered	260 000		22,865.34		37,099 40	14,234.06	395.20	
Total	260.000		$22,865.34		$37,099.40	$14,234.06	$395 20	
LOWES COS INC COM				Security Identifier LOW				
Dividend Option Cash				CUSIP 548661107				
02/09/18	460.000	95 2550	43,817 48	95 5700	43,962 20	144 72	883 20	2.00%
MASTERCARD INC CL A COM				Security Identifier MA				
Dividend Option. Cash				CUSIP. 57636Q104				
06/11/15	215.000	94.6650	20,352 87	196.5200	42,251 80	21,898.93	215.00	0 50%
NIKE INC CL B				Security Identifier NKE				
Dividend Option. Cash				CUSIP 654106103				
10/26/12	565 000	22 8020	12,883 09	79 6800	45,019 20	32,136 11	452.00	1 00%
SHERWIN WILLIAMS CO COM				Security Identifier SHW				
Dividend Option. Cash				CUSIP 824348106				
02/25/16	103 000	263.5710	27,147 84	407 5700	41,979 71	14,831 87	354.32	0.84%
STARBUCKS CORP COM				Security Identifier SBUX				
Dividend Option Cash				CUSIP. 855244109				
03/09/17	535.000	55.0740	29,464 81	48 8500	26,134 75	-3,330 06	770 40	2 94%
08/08/17	120.000	54 9370	6,592.39	48.8500	5,862 00	-730 39	172 80	2 94%
Total Covered	655.000		36,057.20		31,996.75	-4,060.45	943 20	
Total	655.000		$36,057 20		$31,996.75	-$4,060 45	$943 20	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
TJX COS INC NEW COM Dividend Option Cash				Security Identifier TJX CUSIP 872540109				
10/26/12	460.000	40.6980	18,721 08	95 1800	43,782 80	25,061 72	717 60	1 63%
TEXAS INSTRUMENTS INC Dividend Option Cash				Security Identifier: TXN CUSIP 882508104				
02/20/18	375 000	105 7920	39,671 89	110 2500	41,343 75	1,671.86	930 00	2 24%
TORO CO Dividend Option. Cash				Security Identifier TTC CUSIP 891092108				
05/20/16	600 000	41 9880	25,192 66	60 2500	36,150 00	10,957 34	480 00	1.32%
UNITEDHEALTH GROUP INC COM Dividend Option Cash				Security Identifier UNH CUSIP 91324P102				
06/06/14	175 000	79.8280	13,969.96	245 3400	42,934 50	28,964 54	630 00	1.46%
ZOETIS INC CL A Dividend Option Cash				Security Identifier ZTS CUSIP 98978V103				
04/05/18	460 000	83 7110	38,507 11	85 1900	39,187 40	680 29	231 84	0.59%
Total Common Stocks			$554,168.87		$797,128 56	$242,959 69	$13,530.21	
TOTAL EQUITIES			$554,168.87		$797,128.56	$242,959 69	$13,530.21	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$559,605.99	$802,565.68	$242,959.69	$0 00	$13,553.42

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note· In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road, Greenwich CT 06830-6451
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Member FINRA, SIPC

FIELDPOINT PRIVATE®

Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
WCM INT'L GROWTH ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number: PQJ-200838

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

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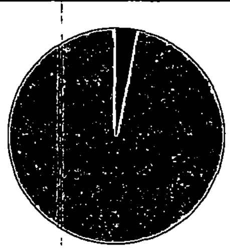
Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	**$1,189,047.96**
Dividends, Interest and Other Income	2,175 41
Fees	-88 67
Other Transactions	-255.55
Net Change in Portfolio[1]	-5,697.52
ENDING ACCOUNT VALUE	**$1,185,181.63**
Estimated Annual Income	$15,092.77

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Asset Summary



Percent	Asset Type	Last Period	This Period
3%	Cash, Money Funds, and Bank Deposits	27,543 03	40,028 49
97%	Equities	1,161,504 93	1,145,153 14
100%	**Account Total (Pie Chart)**	$1,189,047.96	$1,185,181.63

Please review your allocation periodically with your Financial Advisor.

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B0100228CSF30027

Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: LONG TERM GROWTH
Risk Exposure MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan.	High Cost
Default Method for all Other Securities	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types:	Constant Yield Method
Include market discount in income annually.	No

ELECTRONIC DELIVERY

You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa com
j##########@coplandfund.org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address.

PORTFOLIO MANAGER

Portfolio Manager . WCM INVESTMENT MANAGEMENT

Portfolio Investment Style: INTERNATIONAL EQUITY BROAD MARKETS GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 3.00% of Portfolio									
Cash Balance				291 05	10,682.01				

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Portfolio Holdings (continued)

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS *(continued)*									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	29,346 480	N/A	06/29/18	27,251 98	29,346.48	12 96	125.09	N/A	N/A
Total FDIC Insured Bank Deposits				$27,251.98	$29,346 48	$12.96	$125.09		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$27,543 03	$40,028 49	$12.96	$125.09		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 97.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS				Security Identifier ACN				
ISIN#IE00B4BNMY34				CUSIP G1151C101				
Dividend Option Cash								
04/14/16	145 000	114 7270	16,635 47	163.5900	23,720 55	7,085 08	385 70	1 62%
08/03/16	6 000	113 3100	679 86	163 5900	981 54	301 68	15.96	1 62%
08/25/16	81 000	114 9580	9,311 56	163 5900	13,250 79	3,939 23	215 46	1.62%
11/08/16	73.000	120.2150	8,775.71	163 5900	11,942.07	3,166 36	194.18	1.62%
Total Covered	305 000		35,402 60		49,894.95	14,492 35	811 30	
Total	305.000		$35,402 60		$49,894.95	$14,492 35	$811 30	
ICON PLC LTD SHS				Security Identifier ICLR				
ISIN#IE0005711209				CUSIP G4705A100				
Dividend Option Cash								
04/29/15	242 000	63 0540	15,259.02	132 5300	32,072 26	16,813 24		
CHUBB LTD COM				Security Identifier CB				
ISIN#CH0044328745				CUSIP. H1467J104				
Dividend Option Cash								
11/12/12	271.000	77 5880	21,026 35	127.0200	34,422 42	13,396 07	791 32	2 29%
03/20/15	47.000	113.7180	5,344 73	127 0200	5,969 94	625 21	137.24	2.29%
08/03/16	7.000	125 1670	876.17	127 0200	889.14	12 97	20.44	2 29%
Total Covered	325.000		27,247.25		41,281 50	14,034.25	949 00	
Total	325 000		$27,247.25		$41,281 50	$14,034 25	$949.00	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
CORE LABORATORIES NV				Security Identifier CLB				
Dividend Option Cash				CUSIP N22717107				
11/12/12	112.000	98.5970	11,042.86	126 2100	14,135 52	3,092.66	246 40	1 74%
11/12/12 [3]	55 000	98 3800	5,410 90	126 2100	6,941 55	1,530 65	121 00	1 74%
09/30/14	4 000	146 2500	585.00	126 2100	504 84	-80.16	8 80	1 74%
03/20/15	60.000	99.7100	5,982 60	126 2100	7,572 60	1,590 00	132 00	1.74%
10/20/15	36 000	114 6940	4,128 98	126 2100	4,543 56	414.58	79 20	1 74%
Total Covered	267.000		27,150.34		33,698.07	6,547 73	587.40	
Total	267.000		$27,150.34		$33,698 07	$6,547 73	$587.40	
FERRARI N V SHS ISIN#NL0011585146				Security Identifier RACE				
Dividend Option Cash				CUSIP N3167Y103				
08/01/17	223 000	108 8580	24,275 37	136 0021	30,328.47	6,053.10	184 83	0 60%
AIA GROUP LTD SPONSORED ADR				Security Identifier AAGIY				
ISIN#US0013172053				CUSIP 001317205				
Dividend Option Cash								
01/23/17	900 000	24 5730	22,115 88	35 0250	31,522 50	9,406 62	417 95	1.32%
06/22/17	360 000	29 7210	10,699 70	35 0250	12,609 00	1,909 30	167 18	1 32%
11/29/17	346 000	33 8720	11,719.71	35 0250	12,118 65	398 94	160 67	1.32%
Total Covered	1,606 000		44,535 29		56,250 15	11,714 86	745 80	
Total	1,606.000		$44,535 29		$56,250.15	$11,714.86	$745.80	
ADIDAS SALOMON AG SPONSORED ADR				Security Identifier. ADDYY				
Dividend Option Cash				CUSIP 00687A107				
08/04/16	234 000	80 4980	18,836 56	109 0000	25,506 00	6,669 44	262 26	1 02%
04/06/18	98 000	125.3400	12,283 34	109 0000	10,682 00	-1,601 34	109 84	1 02%
Total Covered	332.000		31,119 90		36,188 00	5,068.10	372 10	
Total	332.000		$31,119.90		$36,188.00	$5,068 10	$372.10	
AMADEUS IT HLDG SA ADS				Security Identifier AMADY				
ISIN#US02263T1043				CUSIP 02263T104				
Dividend Option Cash								
05/14/18	313 000	76 5500	23,960 15	78.3900	24,536 07	575 92	313 43	1.27%
ATLAS COPCO AB SPON ADR NEW REPSTG				Security Identifier. ATLKY				
ISIN#US0492557063 COM SER A				CUSIP 049255706				
Dividend Option Cash								
04/11/17	554.000	35 2810	19,545.78	39.2700	21,755 58	2,209.80	461.16	2.11%
06/22/17	274 000	38 7310	10,612 27	39 2700	10,759 98	147 71	228.08	2.11%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ATLAS COPCO AB SPON ADR NEW REPSTG *(continued)*								
07/19/17	260 000	37 4020	9,724.55	39.2700	10,210 20	485.65	216 44	2.11%
Total Covered	1,088.000		39,882.60		42,725.76	2,843.16	905.68	
Total	1,088 000		$39,882.60		$42,725 76	$2,843.16	$905 68	
CHR HANSEN HLDG A/S SPONS ADR			Security Identifier CHYHY					
ISIN#US12545M2070			CUSIP 12545M207					
Dividend Option Cash								
02/26/14	405 000	20 6490	8,362 88	46.3300	18,763 65	10,400 77	243.54	1 29%
10/21/14	327 000	18 3010	5,984 39	46 3300	15,149 91	9,165 52	196 64	1.29%
08/03/16	27 000	31.5340	851 42	46 3300	1,250 91	399 49	16 24	1.29%
Total Covered	759 000		15,198 69		35,164.47	19,965.78	456 42	
Total	759.000		$15,198.69		$35,164.47	$19,965.78	$456.42	
CSL LTD SPONSORED ADR			Security Identifier CSLLY					
ISIN#US12637N2045			CUSIP. 12637N204					
Dividend Option Cash								
02/18/15	765.000	34.4270	26,336 43	71 5600	54,743 40	28,406.97	504.79	0 92%
03/20/15	33.000	37.4600	1,236.18	71.5600	2,361.48	1,125.30	21.78	0.92%
Total Covered	798.000		27,572.61		57,104.88	29,532 27	526 57	
Total	798.000		$27,572.61		$57,104.88	$29,532 27	$526.57	
CANADIAN PAC RY LTD COM			Security Identifier CP					
ISIN#CA13645T1003			CUSIP 13645T100					
Dividend Option Cash								
11/12/12 [3]	195 000	91 0300	17,750 85	183 0200	35,688 90	17,938 05	385 46	1 08%
09/06/13	57 000	121.1750	6,906 99	183.0200	10,432.14	3,525 15	112 67	1 08%
Total Covered	252.000		24,657 84		46,121.04	21,463 20	498 13	
Total	252.000		$24,657.84		$46,121 04	$21,463.20	$498 13	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
COMPASS GROUP PLC SPONSORED ADR NEW				Security Identifier CMPGY				
JUNE 2017				CUSIP 20449X401				
Dividend Option Cash								
06/03/15	827 885	18 4460	15,271.04	21 6500	17,923 70	2,652 66	362 38	2 02%
09/24/15	625 000	16 4990	10,311 67	21 6500	13,531.25	3,219.58	273.57	2 02%
01/11/17	430.115	18.8330	8,100.21	21 6500	9,312 00	1,211 79	188.27	2 02%
Total Covered	1,883 000		33,682.92		40,766 95	7,084 03	824 22	
Total	1,883 000		$33,682.92		$40,766 95	$7,084 03	$824.22	
DSV AS ADR				Security Identifier DSDVY				
ISIN#US26251A1088				CUSIP 26251A108				
Dividend Option Cash								
08/17/16	1,146.000	24.6520	28,251.54	40.1800	46,046.28	17,794 74	121 93	0.26%
ESSILOR INTL S A SPONSORED ADR				Security Identifier ESLOY				
Dividend Option Cash				CUSIP. 297284200				
05/24/16	392 000	64 6130	25,328.24	70 5500	27,655 60	2,327 36	544 81	1.97%
08/03/16	13 000	63 0780	820 01	70 5500	917 15	97 14	18 07	1 97%
Total Covered	405.000		26,148 25		28,572.75	2,424 50	562.88	
Total	405.000		$26,148.25		$28,572.75	$2,424.50	$562.88	
EXPERIAN PLC SPON ADR				Security Identifier EXPGY				
Dividend Option Cash				CUSIP 30215C101				
12/23/14	732 000	17 1780	12,574 00	24 6550	18,047.46	5,473 46	301 95	1 67%
02/09/15	426.000	18.0300	7,680.78	24 6550	10,503.03	2,822.25	175 72	1.67%
03/20/15	577 000	17 1000	9,866 70	24 6550	14,225 94	4,359 24	238.01	1 67%
08/03/16	81.000	19 1620	1,552.15	24 6550	1,997.06	444 91	33.41	1.67%
01/23/17	307 000	19.5170	5,991 60	24.6550	7,569 08	1,577 48	126 64	1 67%
Total Covered	2,123 000		37,665.23		52,342.57	14,677 34	875 73	
Total	2,123 000		$37,665 23		$52,342.57	$14,677 34	$875 73	
FANUC CORPORATION ADR				Security Identifier FANUY				
ISIN#US3073051027				CUSIP. 307305102				
Dividend Option Cash								
04/12/18	1,446 000	24 7710	35,819 30	19.8300	28,674 18	-7,145 12	438 73	1 53%
HDFC BK LTD ADR REPSTG 3 SHS				Security Identifier HDB				
Dividend Option Cash				CUSIP 40415F101				
09/18/15	206 000	58.7410	12,100 73	105.0200	21,634.12	9,533 39	113 95	0.52%
09/21/15	37.000	59.3740	2,196.82	105 0200	3,885.74	1,688 92	20 47	0 52%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
HDFC BK LTD ADR REPSTG 3 SHS *(continued)*								
02/12/16	170.000	54 1360	9,203.09	105.0200	17,853.40	8,650.31	94.03	0.52%
Total Covered	413.000		23,500.64		43,373.26	19,872.62	228 45	
Total	413.000		$23,500.64		$43,373.26	$19,872 62	$228 45	
HERMES INTL SCA ADR			Security Identifier HESAY					
ISIN#US42751Q1058			CUSIP 42751Q105					
Dividend Option Cash								
05/25/16	475.000	36 0910	17,143 05	60.9400	28,946 50	11,803 45	181 64	0 62%
08/03/16	27 000	42 8130	1,155.96	60 9400	1,645 38	489 42	10 33	0 62%
Total Covered	502.000		18,299.01		30,591.88	12,292 87	191.97	
Total	502 000		$18,299.01		$30,591.88	$12,292.87	$191 97	
HEXAGON AB ADR			Security Identifier HXGBY					
ISIN#US4282631070			CUSIP. 428263107					
Dividend Option Cash								
02/09/18	419.000	58.9360	24,694.27	56.2900	23,585.51	-1,108.76	198.29	0.84%
04/12/18	196 000	58 8510	11,534.84	56 2900	11,032 84	-502 00	92 76	0 84%
Total Covered	615.000		36,229 11		34,618 35	-1,610 76	291.05	
Total	615.000		$36,229.11		$34,618.35	-$1,610.76	$291.05	
INDUSTRIA DE DISENO TEXTIL INDITEX SA			Security Identifier IDEXY					
ADR ISIN#US4557931098			CUSIP 455793109					
Dividend Option Cash								
01/17/13	137 000	14 1050	1,932 41	17 0600	2,337 22	404 81	41.24	1 76%
08/09/13	680 000	13 8020	9,385.67	17 0600	11,600 80	2,215 13	204 68	1 76%
08/03/16	27 000	17 0000	459 00	17 0600	460 62	1 62	8.12	1 76%
Total Covered	844.000		11,777.08		14,398.64	2,621.56	254.04	
Total	844.000		$11,777 08		$14,398.64	$2,621 56	$254.04	
LVMH MOET HENNESSY LOUIS VUITTON ADR			Security Identifier LVMUY					
Dividend Option Cash			CUSIP. 502441306					
11/12/12	391 000	32 0000	12,512 00	66 3000	25,923 30	13,411 30	361 08	1 39%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
LVMH MOET HENNESSY LOUIS VUITTON ADR *(continued)*								
04/28/15	245.000	35 0630	8,590.55	66.3000	16,243 50	7,652.95	226 25	1 39%
08/03/16	52 000	39.1300	2,034.76	66 3000	3,447 60	1,412.84	48.02	1.39%
			Your lot has been adjusted due to a wash sale for more than one year.					
Total Covered	688 000		23,137 31		45,614.40	22,477 09	635.35	
Total	688 000		$23,137 31		$45,614 40	$22,477 09	$635.35	
LUXOTTICA GROUP SPA SPONSORED ADR				Security Identifier LUXTY				
Dividend Option Cash				CUSIP 55068R202				
11/23/16	350.000	51 7460	18,111.24	64 2300	22,480 50	4,369 26	584 96	2 60%
NESTLE SA SPONSORED ADR REPSTG				Security Identifier NSRGY				
REG SHS ISIN#US6410694060				CUSIP 641069406				
Dividend Option Cash								
11/12/12	187.000	63 2900	11,835 23	77 4300	14,479 41	2,644 18	379 42	2 62%
11/12/12 [3]	320 000	63 2400	20,236 80	77.4300	24,777.60	4,540 80	649 27	2 62%
Total Covered	507.000		32,072.03		39,257.01	7,184.98	1,028.69	
Total	507.000		$32,072.03		$39,257 01	$7,184.98	$1,028.69	
PERNOD RICARD S A ADR				Security Identifier PDRDY				
ISIN#US7142642070				CUSIP 714264207				
Dividend Option Cash								
01/12/18	723.000	31.9540	23,102 87	32.7000	23,642.10	539 23	247.20	1 04%
04/23/18	366 000	33.4220	12,232 47	32.7000	11,968 20	-264.27	125.14	1 04%
Total Covered	1,089 000		35,335 34		35,610 30	274 96	372 34	
Total	1,089 000		$35,335.34		$35,610 30	$274 96	$372 34	
RYANAIR HLDGS PLC SPONSORED ADR NEW				Security Identifier RYAAY				
Dividend Option. Cash				CUSIP. 783513203				
12/04/17	205 000	121 2060	24,847.14	114.2300	23,417.15	-1,429.99	441 90	1 88%
SHOPIFY INC CL A				Security Identifier SHOP				
ISIN#CA82509L1076				CUSIP 82509L107				
Dividend Option Cash								
05/01/18	272 000	124 6460	33,903 81	145 8900	39,682 08	5,778 27		
SYSMEX CORP ADR				Security Identifier SSMXY				
ISIN#US87184P1093				CUSIP 87184P109				
Dividend Option. Cash								
11/12/12	450 000	11.0250	4,961 25	46 4000	20,880 00	15,918 75	101 29	0 48%
08/03/16	42 000	34 2350	1,437.87	46.4000	1,948.80	510 93	9 45	0 48%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
SYSMEX CORP ADR *(continued)*								
Total Covered	492 000		6,399.12		22,828.80	16,429.68	110.74	
Total	492 000		$6,399 12		$22,828.80	$16,429.68	$110 74	
TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR ISIN#US8740391003 Dividend Option Cash				Security Identifier TSM CUSIP 874039100				
11/12/12	1,147 000	16 4600	18,879 39	36 5600	41,934 32	23,054 93	1,219 06	2 90%
TENCENT HLDGS LTD ADR ISIN#US88032Q1094 Dividend Option Cash				Security Identifier TCEHY CUSIP 88032Q109				
04/29/13	802.000	6.7330	5,399.74	50.2500	40,300.50	34,900.76	79 14	0.19%
WAL MART DE MEXICO SA DE CV SPONS ADR ISIN#US93114W1071 REPSTG SER V SHS Dividend Option Cash				Security Identifier WMMVY CUSIP. 93114W107				
11/12/12	419.000	29.1000	12,192.90	26.4000	11,061 60	-1,131.30	134 44	1.21%
03/20/15	171 000	24 9300	4,263 03	26 4000	4,514 40	251 37	54 87	1.21%
08/03/16	33.000	27 9730	923.12	26.4000	871 20	-51 92	10 59	1 21%
			Your lot has been adjusted due to a wash sale for more than one year					
02/27/17	486 000	20.1590	9,797 13	26 4000	12,830 40	3,033 27	155.94	1.21%
Total Covered	1,109 000		27,176 18		29,277.60	2,101 42	355 84	
Total	1,109 000		$27,176 18		$29,277 60	$2,101.42	$355 84	
Total Common Stocks			$812,896.04		$1,145,153.14	$332,257.10	$14,967.68	
TOTAL EQUITIES			$812,896 04		$1,145,153.14	$332,257 10	$14,967 68	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$852,924.53	$1,185,181.63	$332,257.10	$0.00	$15,092.77

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Fieldpoint Private Securities, LLC
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FIELDPOINT PRIVATE®

Brokerage
Account Statement

June 1, 2018 - June 30, 2018
Account Number: PQJ-200846

THE AARON COPLAND FUND FOR MUSIC
APEX CAPITAL SMID GROWTH ACCT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	$681,846.91
Dividends, Interest and Other Income	461 29
Net Change in Portfolio[1]	-2,919.47
ENDING ACCOUNT VALUE	$679,388.73
Estimated Annual Income	$3,823 81

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.*

The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Table of Contents

Asset Summary

Percent	Asset Type	Last Period	This Period
2%	Cash, Money Funds, and Bank Deposits	12,907 83	10,870.41
98%	Equities	668,939 08	668,518 32
100%	**Account Total**	$681,846.91	$679,388.73

Please review your allocation periodically with your Financial Advisor.

B0100229CSF30027

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Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622
Fax Number: (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan	High Cost
Default Method for all Other Securities.	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types.	Constant Yield Method
Include market discount in income annually.	No

COPIES OF STATEMENT SENT

APEX CAPITAL MANAGEMENT, INC.
At your request copies of this statement have been sent to the above.

ELECTRONIC DELIVERY

You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Notifications
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address.

PORTFOLIO MANAGER

Portfolio Manager APEX CAPITAL MANAGEMENT

Portfolio Investment Style SMALL TO MID CAPITALIZATION GROWTH

53/89

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Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 2.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	10,870 410	N/A	06/29/18	12,907 83	10,870.41	5 57	55 42	N/A	N/A
Total FDIC Insured Bank Deposits				$12,907.83	$10,870.41	$5.57	$55 42		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$12,907.83	$10,870 41	$5.57	$55.42		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss		Estimated Annual Income	Estimated Yield
EQUITIES 98.00% of Portfolio									
Common Stocks									
AXALTA COATING SYSTEMS LTD SHS				Security Identifier AXTA					
ISIN#BMG0750C1082				CUSIP G0750C108					
Dividend Option Cash									
07/28/17	138.000	31.8510	4,395 48	30.3100	4,182 78	-212 70			
11/03/17	137.000	32 7490	4,486 63	30 3100	4,152 47	-334.16			
Total Covered	275.000		8,882.11		8,335.25	-546.86			
Total	275.000		$8,882.11		$8,335.25	-$546 86		$0.00	
ICON PLC LTD SHS				Security Identifier ICLR					
ISIN#IE0005711209				CUSIP G4705A100					
Dividend Option Cash									
09/18/14	99 000	56 2570	5,569 48	132 5300	13,120 47	7,550 99			
JAZZ PHARMACEUTICALS PLC SHS USD				Security Identifier JAZZ					
ISIN#IE00B4Q5ZN47				CUSIP G50871105					
Dividend Option Cash									
04/16/18	54 000	156 7630	8,465.22	172.3000	9,304 20	838 98			
05/10/18	3.000	159.0230	477 07	172 3000	516 90	39 83			
			15 day(s) added to your holding period as a result of a wash sale.						
05/10/18	18.000	157.4230	2,833 61	172.3000	3,101 40	267 79			
Total Covered	75.000		11,775.90		12,922 50	1,146.60			
Total	75.000		$11,775.90		$12,922 50	$1,146 60		$0 00	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
STERIS PLC SHS				Security Identifier STE				
ISIN#GB00BVVBC028				CUSIP G84720104				
Dividend Option Cash								
06/27/18	99 000	103 9960	10,295 59	105.0100	10,395 99	100 40	122.76	1 18%
ACI WORLDWIDE INC COM				Security Identifier ACIW				
Dividend Option Cash				CUSIP 004498101				
06/15/15	153 000	24 8560	3,803.04	24 6700	3,774.51	-28 53		
08/17/15	100.000	23 1220	2,312 19	24 6700	2,467 00	154 81		
03/08/18	88.000	25.5080	2,244.66	24.6700	2,170 96	-73.70		
Total Covered	341.000		8,359.89		8,412 47	52.58		
Total	341.000		$8,359.89		$8,412.47	$52.58	$0 00	
ADVANCED ENERGY INDS COM				Security Identifier AEIS				
Dividend Option Cash				CUSIP 007973100				
04/07/16	92.000	34.2100	3,147.29	58 0900	5,344.28	2,196.99		
05/05/16	10 000	34.8000	348 00	58.0900	580 90	232 90		
Total Covered	102.000		3,495.29		5,925.18	2,429 89		
Total	102.000		$3,495.29		$5,925.18	$2,429 89	$0.00	
ARISTA NETWORKS INC COM				Security Identifier. ANET				
Dividend Option Cash				CUSIP 040413106				
08/17/16	73 000	76 9920	5,620 42	257 4900	18,796 77	13,176 35		
AUTOLIV INC COM				Security Identifier ALV				
Dividend Option. Cash				CUSIP 052800109				
11/27/12	62.000	59.5500	3,692 09	143.2200	8,879.64	5,187.55	153 76	1.73%
BANK OF THE OZARKS INC COM				Security Identifier OZRK				
Dividend Option. Cash				CUSIP 063904106				
04/14/16	119 000	43 7490	5,206 19	45.0400	5,359.76	153 57	92 82	1 73%
01/16/18	59 000	51.8120	3,056.89	45 0400	2,657 36	-399 53	46.02	1.73%
Total Covered	178.000		8,263 08		8,017.12	-245 96	138.84	
Total	178.000		$8,263.08		$8,017.12	-$245 96	$138 84	
BERRY GLOBAL GROUP INC COM				Security Identifier. BERY				
Dividend Option Cash				CUSIP 08579W103				
10/03/16	130 000	42 8230	5,567 00	45 9400	5,972.20	405.20		
02/02/17	45 000	50 8470	2,288 13	45 9400	2,067 30	-220 83		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
BERRY GLOBAL GROUP INC COM *(continued)*								
Total Covered	175.000		7,855.13		8,039.50	184 37		
Total	175.000		$7,855.13		$8,039 50	$184.37	$0 00	
BROADRIDGE FINL SOLUTIONS INC COM				Security Identifier BR				
Dividend Option Cash				CUSIP 11133T103				
02/02/16	111 000	53 0630	5,890 03	115.1000	12,776 10	6,886 07	162 06	1 26%
04/20/16	16 000	60.4130	966.61	115.1000	1,841.60	874 99	23 36	1 26%
10/25/17	16 000	84.1940	1,347 10	115 1000	1,841 60	494 50	23 36	1 26%
Total Covered	143.000		8,203.74		16,459.30	8,255 56	208.78	
Total	143 000		$8,203.74		$16,459.30	$8,255 56	$208.78	
CBRE GROUP INC CL A				Security Identifier CBRE				
Dividend Option Cash				CUSIP 12504L109				
11/27/12	305 000	17 9000	5,459.47	47.7400	14,560 70	9,101 23		
CABLE ONE INC COM				Security Identifier CABO				
Dividend Option Cash				CUSIP 12685J105				
08/23/17	7.000	754.3460	5,280.42	733.2900	5,133 03	-147.39	49.00	0 95%
CAMBREX CORP				Security Identifier CBM				
Dividend Option, Cash				CUSIP 132011107				
10/02/17	82 000	54.8980	4,501.65	52.3000	4,288.60	-213 05		
CHENIERE ENERGY INC COM NEW				Security Identifier LNG				
Dividend Option: Cash				CUSIP 16411R208				
04/20/16	125.000	38.1770	4,772 16	65.1900	8,148.75	3,376 59		
COPART INC COM				Security Identifier CPRT				
Dividend Option. Cash				CUSIP 217204106				
08/02/17	276.000	31 2150	8,615 45	56 5600	15,610.56	6,995.11		
CRANE COMPANY				Security Identifier CR				
Dividend Option Cash				CUSIP 224399105				
07/28/17	74 000	75 2660	5,569 66	80 1300	5,929 62	359.96	103 60	1.74%
10/17/17	32 000	82.3590	2,635.49	80.1300	2,564.16	-71 33	44 80	1 74%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
CRANE COMPANY *(continued)*								
Total Covered	106 000		8,205.15		8,493 78	288 63	148 40	
Total	106 000		$8,205 15		$8,493 78	$288 63	$148 40	
DIAMONDBACK ENERGY INC COM				Security Identifier FANG				
Dividend Option Cash				CUSIP. 25278X109				
05/18/15	69 000	78 8850	5,443 05	131 5700	9,078.33	3,635.28	34 50	0 38%
DOLBY LABORATORIES INC CL A				Security Identifier DLB				
Dividend Option Cash				CUSIP 25659T107				
11/27/12	132.000	32 0900	4,235.87	61 6900	8,143.08	3,907.21	84 48	1 03%
09/19/17	37.000	58.1140	2,150.22	61.6900	2,282.53	132.31	23 68	1 03%
03/08/18	42 000	65.5360	2,752 53	61 6900	2,590 98	-161 55	26 88	1 03%
Total Covered	211.000		9,138.62		13,016.59	3,877.97	135.04	
Total	211.000		$9,138 62		$13,016 59	$3,877 97	$135.04	
DOMINOS PIZZA INC COM				Security Identifier DPZ				
Dividend Option Cash				CUSIP 25754A201				
07/28/17	40 000	183.1110	7,324 42	282.1700	11,286 80	3,962 38	88 00	0 77%
DUNKIN BRANDS GROUP INC COM				Security Identifier DNKN				
Dividend Option Cash				CUSIP 265504100				
05/18/15	91.000	53 2720	4,847.78	69 0700	6,285 37	1,437 59	126 49	2 01%
10/04/16	54 000	51.3080	2,770 65	69 0700	3,729 78	959 13	75.06	2 01%
Total Covered	145.000		7,618 43		10,015 15	2,396.72	201.55	
Total	145.000		$7,618.43		$10,015 15	$2,396.72	$201.55	
EAGLE MATERIALS INC COM				Security Identifier EXP				
Dividend Option Cash				CUSIP. 26969P108				
11/09/16	61 000	91.9140	5,606 74	104.9700	6,403 17	796 43	24 40	0 38%
02/02/17	18 000	105 5350	1,899 63	104 9700	1,889 46	-10 17	7.20	0 38%
Total Covered	79.000		7,506.37		8,292.63	786 26	31.60	
Total	79.000		$7,506 37		$8,292.63	$786.26	$31 60	
EMCOR GROUP INC				Security Identifier EME				
Dividend Option Cash				CUSIP· 29084Q100				
10/03/16	102 000	59.2350	6,041 97	76.1800	7,770.36	1,728 39	32.64	0.42%
07/05/17	27.000	66 0690	1,783 85	76 1800	2,056 86	273 01	8 64	0 42%
Total Covered	129 000		7,825.82		9,827 22	2,001 40	41 28	
Total	129 000		$7,825 82		$9,827 22	$2,001 40	$41 28	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ENTEGRIS INC COM				Security Identifier ENTG				
Dividend Option Cash				CUSIP 29362U104				
11/27/12	371 000	8.7300	3,238 83	33 9000	12,576 90	9,338.07	103 88	0 82%
ENVESTNET INC COM				Security Identifier· ENV				
Dividend Option. Cash				CUSIP. 29404K106				
04/04/18	87 000	53 0080	4,611 71	54 9500	4,780 65	168.94		
EVERCORE INC CL A				Security Identifier EVR				
Dividend Option· Cash				CUSIP 29977A105				
04/20/17	71 000	77 5190	5,503 84	105 4500	7,486 95	1,983.11	142 00	1 89%
FORTINET INC COM				Security Identifier FTNT				
Dividend Option Cash				CUSIP 34959E109				
03/10/15	169 000	32.9150	5,562 68	62.4300	10,550 67	4,987 99		
03/20/15	45.000	35 3700	1,591.65	62.4300	2,809.35	1,217.70		
05/18/15	7 000	39 3630	275 54	62.4300	437 01	161 47		
Total Covered	221 000		7,429.87		13,797.03	6,367 16		
Total	221 000		$7,429.87		$13,797.03	$6,367 16	$0 00	
GRACO INC				Security Identifier GGG				
Dividend Option Cash				CUSIP. 384109104				
10/18/17	153 000	42.2760	6,468 22	45 2200	6,918 66	450.44	81 09	1 17%
02/21/18	91.000	45 0570	4,100 20	45.2200	4,115 02	14 82	48 23	1 17%
Total Covered	244.000		10,568.42		11,033 68	465 26	129 32	
Total	244.000		$10,568.42		$11,033.68	$465.26	$129.32	
GRUBHUB INC COM				Security Identifier GRUB				
Dividend Option Cash				CUSIP 400110102				
06/20/17	128 000	45 3170	5,800.58	104 9100	13,428 48	7,627.90		
GUIDEWIRE SOFTWARE INC COM				Security Identifier GWRE				
Dividend Option Cash				CUSIP 40171V100				
07/09/15	54 000	56.3370	3,042.19	88 7800	4,794 12	1,751 93		
03/28/17	40 000	56.6630	2,266 51	88 7800	3,551 20	1,284.69		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
GUIDEWIRE SOFTWARE INC COM *(continued)*								
Total Covered	94.000		5,308.70		8,345 32	3,036 62		
Total	94 000		$5,308 70		$8,345.32	$3,036 62	$0 00	
HILTON GRAND VACATIONS INC COM				Security Identifier HGV				
Dividend Option Cash				CUSIP 43283X105				
07/28/17	127 000	36 0870	4,583.06	34.7000	4,406.90	-176 16		
10/04/17	69 000	39 9440	2,756 14	34 7000	2,394 30	-361 84		
Total Covered	196.000		7,339 20		6,801 20	-538.00		
Total	196.000		$7,339.20		$6,801.20	-$538.00	$0.00	
HUAZHU GROUP LTD SPONSORED ADR				Security Identifier HTHT				
Dividend Option Cash				CUSIP 44332N106				
05/18/16	268 000	8 6500	2,318 23	41 9900	11,253 32	8,935 09		
IAC INTERACTIVECORP COM PAR				Security Identifier IAC				
Dividend Option Cash				CUSIP 44919P508				
11/27/12	59.000	42.7190	2,520.44	152 4900	8,996.91	6,476 47	80.24	0 89%
ICU MED INC COM				Security Identifier ICUI				
Dividend Option Cash				CUSIP 44930G107				
05/09/17	31.000	157.8430	4,893 12	293 6500	9,103.15	4,210.03		
07/05/17	11.000	175.0150	1,925 16	293.6500	3,230 15	1,304 99		
Total Covered	42.000		6,818.28		12,333.30	5,515.02		
Total	42 000		$6,818.28		$12,333 30	$5,515 02	$0 00	
IONIS PHARMACEUTICALS INC				Security Identifier IONS				
COM				CUSIP 462222100				
Dividend Option Cash								
11/29/13	22 000	39 4000	866.79	41 6700	916 74	49 95		
12/02/13	121 000	38 5890	4,669 31	41 6700	5,042 07	372 76		
Total Covered	143.000		5,536 10		5,958.81	422.71		
Total	143.000		$5,536.10		$5,958.81	$422.71	$0.00	
LEGG MASON INC				Security Identifier LM				
Dividend Option Cash				CUSIP 524901105				
03/28/18	128.000	39.6960	5,081.05	34 7300	4,445 44	-635.61	174.08	3.91%
LIBERTY MEDIA CORP DEL COM SER C				Security Identifier FWONK				
FORMULA ONE				CUSIP 531229854				
Dividend Option: Cash								

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
LIBERTY MEDIA CORP DEL COM SER C *(continued)*								
11/06/17	204.000	38 3800	7,829.42	37 1300	7,574 52	-254 90		
LIONS GATE ENTERTAINMENT CORP				Security Identifier LGF A				
REGISTERED SHS -A- ISIN#CA5359194019				CUSIP 535919401				
Dividend Option Cash								
11/06/17	148 000	28.1510	4,166 30	24 8200	3,673 36	-492.94	53 28	1 45%
LITHIA MTRS INC CL A				Security Identifier. LAD				
Dividend Option Cash				CUSIP 536797103				
02/10/17	53.000	100.3650	5,319 34	94.5700	5,012.21	-307.13	61 48	1 22%
LIVE NATION ENTMT INC COM				Security Identifier. LYV				
Dividend Option Cash				CUSIP 538034109				
09/08/17	153.000	40.6740	6,223.08	48.5700	7,431.21	1,208 13		
10/03/17	78 000	42 5350	3,317 72	48 5700	3,788 46	470 74		
01/16/18	77 000	43 9440	3,383 72	48 5700	3,739 89	356 17		
Total Covered	308.000		12,924 52		14,959.56	2,035.04		
Total	308.000		$12,924.52		$14,959.56	$2,035.04	$0.00	
MERCADOLIBRE INC COM				Security Identifier MELI				
Dividend Option Cash				CUSIP 58733R102				
02/10/15	30 000	127 1640	3,814 91	298 9300	8,967.90	5,152 99		
03/20/15	13.000	124.3500	1,616.55	298 9300	3,886.09	2,269.54		
Total Covered	43.000		5,431.46		12,853.99	7,422 53		
Total	43.000		$5,431.46		$12,853 99	$7,422 53	$0.00	
MIDDLEBY CORP				Security Identifier MIDD				
Dividend Option Cash				CUSIP 596278101				
09/01/15	68 000	105.4230	7,168 75	104.4200	7,100 56	-68.19		
MOMENTA PHARMACEUTICALS INC				Security Identifier MNTA				
COM				CUSIP 60877T100				
Dividend Option. Cash								
12/10/13	42.000	17 2820	725 83	20 4500	858 90	133 07		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
MOMENTA PHARMACEUTICALS INC *(continued)*								
03/20/15	37.000	15 6860	580 38	20 4500	756 65	176.27		
01/11/16	80.000	13.3420	1,067 32	20.4500	1,636 00	568 68		
05/05/16	113 000	9 2990	1,050 83	20 4500	2,310 85	1,260 02		
Total Covered	272.000		3,424.36		5,562.40	2,138.04		
Total	272.000		$3,424 36		$5,562.40	$2,138 04	$0 00	
NAVIENT CORP COM				Security Identifier NAVI				
Dividend Option. Cash				CUSIP. 63938C108				
10/10/16	438.000	14 5480	6,372 16	13 0300	5,707.14	-665 02	280 32	4 91%
NORDSON CORP COM				Security Identifier NDSN				
Dividend Option Cash				CUSIP 655663102				
11/27/12	83 000	62.1300	5,156.79	128 4100	10,658 03	5,501 24	99 60	0.93%
NUTANIX INC COM				Security Identifier NTNX				
Dividend Option Cash				CUSIP 67059N108				
10/25/17	337.000	27 3650	9,221 91	51 5700	17,379 09	8,157 18		
OLD DOMINION FREIGHT LINE INC COM				Security Identifier ODFL				
Dividend Option Cash				CUSIP 679580100				
12/04/13	59 000	51 0370	3,011 21	148 9600	8,788 64	5,777 43	30 68	0 34%
POWER INTEGRATIONS INC COM				Security Identifier POWI				
Dividend Option Cash				CUSIP 739276103				
02/07/14	42 000	58 6480	2,463.21	73 0500	3,068 10	604 89	26 88	0.87%
03/27/14	21.000	64.4230	1,352.88	73.0500	1,534 05	181.17	13.44	0 87%
03/20/15	27.000	57 9800	1,565 46	73.0500	1,972.35	406 89	17.28	0.87%
Total Covered	90.000		5,381.55		6,574 50	1,192 95	57 60	
Total	90.000		$5,381 55		$6,574 50	$1,192.95	$57 60	
PRESTIGE BRANDS HLDG INC COM				Security Identifier PBH				
Dividend Option Cash				CUSIP 74112D101				
04/07/16	76 000	54 7730	4,162.73	38 3800	2,916.88	-1,245 85		
03/28/18	119 000	34.3960	4,093 10	38 3800	4,567 22	474 12		
Total Covered	195.000		8,255 83		7,484 10	-771.73		
Total	195.000		$8,255.83		$7,484.10	-$771.73	$0 00	
PULTEGROUP INC COM				Security Identifier PHM				
Dividend Option Cash				CUSIP 745867101				
04/21/17	409.000	23 2730	9,518 58	28 7500	11,758 75	2,240 17	147.24	1 25%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
PULTEGROUP INC COM *(continued)*								
07/05/17	55 000	24.5740	1,351 59	28.7500	1,581.25	229 66	19 80	1 25%
05/10/18	110 000	31 1230	3,423 52	28 7500	3,162 50	-261 02	39 60	1 25%
Total Covered	574.000		14,293 69		16,502 50	2,208 81	206 64	
Total	574.000		$14,293.69		$16,502 50	$2,208 81	$206 64	
REINSURANCE GROUP AMER INC COM NEW				Security Identifier RGA				
Dividend Option Cash				CUSIP 759351604				
01/20/17	60 000	123 5070	7,410.43	133.4800	8,008 80	598 37	120 00	1 49%
05/10/17	29.000	124 6090	3,613 66	133 4800	3,870 92	257 26	58 00	1 49%
Total Covered	89.000		11,024 09		11,879.72	855.63	178 00	
Total	89.000		$11,024 09		$11,879 72	$855.63	$178.00	
SAGE THERAPEUTICS INC COM				Security Identifier SAGE				
Dividend Option Cash				CUSIP 78667J108				
04/16/18	30 000	166 2280	4,986.85	156.5300	4,695.90	-290 95		
05/10/18	3.000	181.5370	544.61	156 5300	469.59	-75.02		
			15 day(s) added to your holding period as a result of a wash sale					
05/10/18	20 000	161 4250	3,228.50	156.5300	3,130 60	-97 90		
06/21/18	14 000	161 0510	2,254 72	156 5300	2,191 42	-63 30		
Total Covered	67 000		11,014 68		10,487 51	-527.17		
Total	67 000		$11,014 68		$10,487 51	-$527 17	$0 00	
SPLUNK INC COM				Security Identifier SPLK				
Dividend Option Cash				CUSIP 848637104				
10/09/14	91.000	57.5890	5,240 61	99.1100	9,019 01	3,778 40		
03/20/15	20 000	63 6500	1,273.00	99 1100	1,982 20	709 20		
05/28/15	18 000	69 9400	1,258.92	99 1100	1,783 98	525 06		
Total Covered	129.000		7,772.53		12,785.19	5,012.66		
Total	129.000		$7,772.53		$12,785.19	$5,012.66	$0.00	
SUPERIOR ENERGY SVCS INC COM				Security Identifier SPN				
Dividend Option Cash				CUSIP 868157108				

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
SUPERIOR ENERGY SVCS INC COM *(continued)*								
12/01/16	218 000	17 2950	3,770 39	9.7400	2,123 32	-1,647 07	69 76	3 28%
SUPERNUS PHARMACEUTICALS INC COM				Security Identifier SUPN CUSIP 868459108				
Dividend Option Cash								
06/15/15	205 000	18 2560	3,742.53	59 8500	12,269 25	8,526 72		
TERADATA CORP DEL COM				Security Identifier TDC CUSIP 88076W103				
Dividend Option Cash								
08/17/16	172 000	31 3900	5,399.16	40 1500	6,905 80	1,506 64		
03/08/18	74 000	41 6510	3,082 18	40 1500	2,971 10	-111 08		
Total Covered	246.000		8,481.34		9,876 90	1,395.56		
Total	246.000		$8,481.34		$9,876 90	$1,395 56	$0 00	
TOTAL SYS SVCS INC COM				Security Identifier TSS CUSIP 891906109				
Dividend Option Cash								
11/27/12	162 000	21.7300	3,520 26	84 5200	13,692 24	10,171 98	84 24	0 61%
TRACTOR SUPPLY CO COM				Security Identifier TSCO CUSIP 892356106				
Dividend Option Cash								
12/20/17	139.000	73 0180	10,149.53	76 4900	10,632 11	482.58	172 36	1 62%
TRIMBLE INC COM				Security Identifier TRMB CUSIP 896239100				
Dividend Option Cash								
10/20/16	244 000	29.4930	7,196.31	32 8400	8,012 96	816 65		
05/04/17	71.000	35.6070	2,528.08	32.8400	2,331 64	-196.44		
Total Covered	315.000		9,724.39		10,344.60	620.21		
Total	315.000		$9,724.39		$10,344.60	$620.21	$0.00	
TRIPADVISOR INC COM				Security Identifier TRIP CUSIP 896945201				
Dividend Option Cash								
03/08/18	123 000	42 4260	5,218 42	55 7100	6,852 33	1,633 91		
06/21/18	61.000	58.2660	3,554 22	55.7100	3,398 31	-155 91		
Total Covered	184.000		8,772 64		10,250.64	1,478.00		
Total	184.000		$8,772.64		$10,250.64	$1,478.00	$0.00	
ULTIMATE SOFTWARE GROUP INC COM				Security Identifier ULTI CUSIP 90385D107				
Dividend Option Cash								
07/28/17	29.000	228.6060	6,629 56	257 3100	7,461 99	832.43		
03/08/18	13 000	254 1120	3,303.46	257 3100	3,345 03	41 57		

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ULTIMATE SOFTWARE GROUP INC COM *(continued)*								
Total Covered	42.000		9,933 02		10,807 02	874.00		
Total	42.000		$9,933.02		$10,807.02	$874 00	$0.00	
UNITED RENTALS INC COM				Security Identifier URI				
Dividend Option. Cash				CUSIP. 911363109				
09/13/16	54.000	77 4070	4,180 00	147 6200	7,971.48	3,791 48		
10/19/16	41.000	76.3400	3,129.94	147 6200	6,052.42	2,922 48		
Total Covered	95 000		7,309.94		14,023 90	6,713 96		
Total	95.000		$7,309.94		$14,023.90	$6,713 96	$0 00	
VAIL RESORTS INC COM				Security Identifier: MTN				
Dividend Option Cash				CUSIP 91879Q109				
07/28/17	35 000	212 2590	7,429 06	274 1900	9,596 65	2,167 59	205 80	2 14%
VEEVA SYS INC CL A COM				Security Identifier VEEV				
Dividend Option Cash				CUSIP 922475108				
11/20/15	101 000	27.2350	2,750 78	76 8600	7,762.86	5,012 08		
08/23/17	37 000	64.4160	2,383.41	76 8600	2,843.82	460.41		
03/08/18	43 000	77.5460	3,334 49	76 8600	3,304 98	-29 51		
Total Covered	181 000		8,468 68		13,911 66	5,442 98		
Total	181.000		$8,468.68		$13,911 66	$5,442.98	$0.00	
WABTEC COM				Security Identifier WAB				
Dividend Option Cash				CUSIP 929740108				
11/27/12	89.000	41.3600	3,681.03	98.5800	8,773 62	5,092 59	42 72	0 48%
WESTERN ALLIANCE BANCORPORATION COM				Security Identifier WAL				
Dividend Option Cash				CUSIP 957638109				
04/20/17	121 000	46 6660	5,646 63	56 6100	6,849 81	1,203 18		
10/04/17	46 000	53 1690	2,445.76	56 6100	2,604.06	158 30		
Total Covered	167 000		8,092 39		9,453 87	1,361 48		
Total	167.000		$8,092.39		$9,453 87	$1,361 48	$0.00	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
WYNDHAM DESTINATIONS INC COM				Security Identifier WYND				
Dividend Option Cash				CUSIP 98310W108				
11/27/12	92.000	21 7480	2,000.86	44 2700	4,072.84	2,071 98	150 88	3 70%
WYNDHAM HOTELS & RESORTS INC COM				Security Identifier WH				
Dividend Option Cash				CUSIP 98311A105				
11/27/12	92 000	27 4120	2,521 86	58.8300	5,412 36	2,890 50	92 00	1.69%
Total Common Stocks			$461,145.49		$668,518.32	$207,372.83	$3,768.39	
TOTAL EQUITIES			$461,145.49		$668,518 32	$207,372 83	$3,768 39	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$472,015.90	$679,388.73	$207,372.83	$0.00	$3,823.81

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed

Note .In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.
THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them Refer to www pershing com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received

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FIELDPOINT PRIVATE®
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Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
MORGAN DEMPSEY SMALL/MICRO VALUE
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number. PQJ-200853

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	$640,461.56
Dividends, Interest and Other Income	1,045.08
Net Change in Portfolio[1]	9,395.83
ENDING ACCOUNT VALUE	$650,902.47
Estimated Annual Income	$8,074 77

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Table of Contents

Asset Summary

Percent	Asset Type	Last Period	This Period
2%	Cash, Money Funds, and Bank Deposits	12,663.40	9,864 18
98%	Equities	627,798 16	641,038 29
100%	**Account Total**	**$640,461.56**	**$650,902.47**

Please review your allocation periodically with your Financial Advisor.

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622 **Fax Number:** (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE
Investment Objective. LONG TERM GROWTH
Risk Exposure. MODERATE RISK
Please review your investment objective If you wish to make a change or have any questions please contact your Financial Advisor.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds.	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan.	High Cost
Default Method for all Other Securities.	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types	Constant Yield Method
Include market discount in income annually	No

ELECTRONIC DELIVERY
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address.

PORTFOLIO MANAGER
Portfolio Manager : MORGAN DEMPSEY CAPITAL MANAGEMENT, LLC
Portfolio Investment Style: SMALL CAP VALUE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 2.00% of Portfolio									
Cash Balance				28.98	48.93				

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Portfolio Holdings *(continued)*

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS *(continued)*									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	9,815 250	N/A	06/29/18	12,634 42	9,815 25	4 34	37 90	N/A	N/A
Total FDIC Insured Bank Deposits				$12,634.42	$9,815.25	$4 34	$37.90		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$12,663 40	$9,864 18	$4 34	$37 90		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 98.00% of Portfolio								
Common Stocks								
AMES NATL CORP COM				Security Identifier ATLO				
Dividend Option Cash				CUSIP 031001100				
06/27/16	132.000	26 1000	3,445.20	30.8500	4,072 20	627.00	121 44	2.98%
05/19/17	84 000	30 8000	2,587.20	30.8500	2,591 40	4 20	77 28	2 98%
Total Covered	216.000		6,032.40		6,663.60	631.20	198.72	
Total	216 000		$6,032 40		$6,663.60	$631 20	$198 72	
AMPCO PITTSBURGH				Security Identifier AP				
Dividend Option Cash				CUSIP 032037103				
10/25/13	68 000	17.1890	1,168 86	10 2500	697 00	-471 86	24 48	3 51%
05/29/15	185.000	16 3000	3,015 50	10 2500	1,896 25	-1,119.25	66 60	3 51%
Total Covered	253 000		4,184 36		2,593 25	-1,591.11	91.08	
Total	253.000		$4,184.36		$2,593.25	-$1,591 11	$91 08	
APOGEE ENTERPRISES INC COM				Security Identifier APOG				
Dividend Option Cash				CUSIP 037598109				
12/07/12	184.000	22.6090	4,160 09	48.1700	8,863.28	4,703.19	115.92	1 30%
APTARGROUP INC				Security Identifier ATR				
Dividend Option Cash				CUSIP 038336103				
12/07/12	84.000	47.8100	4,016.03	93.3800	7,843.92	3,827 89	107.52	1 37%
ASTEC INDS INC COM				Security Identifier ASTE				
Dividend Option Cash				CUSIP 046224101				
12/07/12	95.000	29.6900	2,820 54	59 8000	5,681 00	2,860 46	38 00	0 66%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ASTEC INDS INC COM *(continued)*								
04/23/13	70 000	31.9770	2,238 40	59 8000	4,186 00	1,947 60	28 00	0.66%
Total Covered	165 000		5,058.94		9,867.00	4,808.06	66.00	
Total	165.000		$5,058.94		$9,867 00	$4,808.06	$66.00	
ATRION CORP COM				Security Identifier ATRI				
Dividend Option. Cash				CUSIP 049904105				
12/07/12	9.000	196.4990	1,768 49	599 4000	5,394 60	3,626 11	43 20	0 80%
AUBURN NATL BANCORP COM				Security Identifier AUBN				
Dividend Option Cash				CUSIP 050473107				
05/25/17	14 000	34.1000	477 40	49.6100	694 54	217 14	13.44	1.93%
06/15/17	1 000	34 5000	34 50	49 6100	49 61	15 11	0.96	1 93%
Total Covered	15 000		511.90		744.15	232.25	14.40	
Total	15.000		$511.90		$744.15	$232.25	$14.40	
BADGER METER INC COM				Security Identifier BMI				
Dividend Option Cash				CUSIP 056525108				
12/07/12	110 000	22 7050	2,497.54	44.7000	4,917 00	2,419 46	57 20	1.16%
08/19/13	18.000	23 6300	425.34	44.7000	804.60	379.26	9 36	1.16%
08/03/17	20 000	44 8250	896 50	44 7000	894 00	-2 50	10 40	1 16%
Total Covered	148.000		3,819.38		6,615.60	2,796 22	76.96	
Total	148 000		$3,819 38		$6,615 60	$2,796 22	$76 96	
BALDWIN & LYONS CLASS B				Security Identifier. BWINB				
Dividend Option Cash				CUSIP 057755209				
10/01/13	33.000	24 6000	811 80	24 4000	805 20	6 60	36.96	4 59%
10/02/13	98 000	25 3000	2,479 39	24 4000	2,391 20	-88 19	109 76	4.59%
Total Covered	131.000		3,291 19		3,196.40	-94.79	146 72	
Total	131 000		$3,291.19		$3,196.40	-$94 79	$146 72	
BAR HBR BANKSHARES COM				Security Identifier BHB				
Dividend Option Cash				CUSIP 066849100				
12/07/12	101.250	15 2000	1,539 00	30 2900	3,066 86	1,527.86	81 00	2 64%
08/19/13	15.750	16.1330	254.10	30.2900	477.07	222 97	12.60	2 64%
05/19/17	91 000	29.4060	2,675.98	30.2900	2,756.39	80.41	72 80	2.64%
Total Covered	208.000		4,469 08		6,300.32	1,831.24	166.40	
Total	208.000		$4,469.08		$6,300 32	$1,831 24	$166 40	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
CSW INDUSTRIALS INC COM				Security Identifier CSWI				
Dividend Option Cash				CUSIP 126402106				
02/10/17	90 000	36.7500	3,307 50	52.8500	4,756.50	1,449 00		
CABOT MICROELECTRONICS				Security Identifier CCMP				
CORP COM				CUSIP 12709P103				
Dividend Option Cash								
12/07/12	75 000	33.4520	2,508 90	107.5600	8,067 00	5,558 10	120 00	1.48%
CAL MAINE FOODS INC COM NEW				Security Identifier CALM				
Dividend Option Cash				CUSIP 128030202				
12/07/12	162 000	22 6490	3,669 16	45 8500	7,427.70	3,758 54	285 76	3 84%
COHU INC COM				Security Identifier COHU				
Dividend Option Cash				CUSIP 192576106				
03/14/18	178.000	22.2000	3,951.60	24.5100	4,362.78	411.18	42.72	0 97%
COLUMBUS MCKINNON CORP N Y COM				Security Identifier CMCO				
Dividend Option: Cash				CUSIP 199333105				
12/07/12	32.000	14 9300	477.75	43.3600	1,387.52	909 77	6 40	0 46%
02/03/16	136 000	13 7500	1,870 00	43.3600	5,896 96	4,026 96	27 20	0 46%
Total Covered	168.000		2,347.75		7,284 48	4,936.73	33.60	
Total	168.000		$2,347.75		$7,284 48	$4,936.73	$33 60	
CUBIC CORP COM				Security Identifier CUB				
Dividend Option Cash				CUSIP 229669106				
12/07/12	88.000	49.5700	4,362 15	64 2000	5,649 60	1,287 45	23.76	0 42%
05/09/17	45.000	47.7500	2,148.75	64 2000	2,889.00	740 25	12.15	0.42%
Total Covered	133 000		6,510 90		8,538.60	2,027.70	35 91	
Total	133 000		$6,510.90		$8,538.60	$2,027.70	$35.91	
DIODES INC COM				Security Identifier DIOD				
Dividend Option Cash				CUSIP 254543101				
03/14/18	173 000	31.5500	5,458.15	34 4700	5,963 31	505 16		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
DRIL-QUIP INC COM				Security Identifier DRQ				
Dividend Option Cash				CUSIP 262037104				
12/07/12	64 000	70 7800	4,529 92	51.4000	3,289 60	-1,240 32		
07/29/16	18 000	53 4000	961 20	51 4000	925 20	-36 00		
03/02/17	88.000	58 3460	5,134.47	51 4000	4,523.20	-611 27		
Total Covered	170.000		10,625 59		8,738 00	-1,887 59		
Total	170.000		$10,625 59		$8,738 00	-$1,887 59	$0 00	
DULUTH HLDGS INC COM CL B				Security Identifier. DLTH				
Dividend Option Cash				CUSIP 26443V101				
12/03/15	145 000	15 0800	2,186.53	23.7900	3,449 55	1,263.02		
06/05/18	214 000	17.9640	3,844 30	23 7900	5,091 06	1,246 76		
Total Covered	359.000		6,030.83		8,540 61	2,509.78		
Total	359.000		$6,030.83		$8,540.61	$2,509.78	$0.00	
EAGLE BANCORP MONT INC COM				Security Identifier EBMT				
Dividend Option Cash				CUSIP. 26942G100				
05/18/17	234 000	19.6930	4,608.17	19 3000	4,516 20	-91 97	84.24	1 86%
ESPEY MFG & ELECTRS				Security Identifier ESP				
Dividend Option: Cash				CUSIP 296650104				
12/07/12	90.000	27 3000	2,457.00	26.8312	2,414.81	-42 19	90 00	3.72%
08/19/13	25 000	27 8100	695 25	26 8312	670 78	-24 47	25 00	3 72%
10/18/13	47 000	30 4500	1,431 14	26 8312	1,261 06	-170 08	47.00	3 72%
Total Covered	162.000		4,583.39		4,346.65	-236 74	162.00	
Total	162.000		$4,583.39		$4,346 65	-$236 74	$162 00	
FIRST OF LONG ISLAND CORP				Security Identifier FLIC				
Dividend Option Cash				CUSIP 320734106				
12/07/12 [3]	187.000	12 6350	2,362 82	24.8500	4,646.95	2,284 13	112.20	2 41%
08/19/13 [3]	11.000	16.1970	178.17	24.8500	273.35	95.18	6.60	2 41%
Total Covered	198 000		2,540.99		4,920.30	2,379 31	118 80	
Total	198.000		$2,540 99		$4,920 30	$2,379.31	$118 80	
FLOWERS FOODS INC COM				Security Identifier FLO				
Dividend Option Cash				CUSIP 343498101				
12/07/12	238.000	15.7250	3,742.63	20 8300	4,957 54	1,214 91	171 36	3 45%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
FOSTER L B CO CL A				Security Identifier FSTR				
Dividend Option Cash				CUSIP 350060109				
12/07/12	236.000	42.0060	9,913.42	22.9500	5,416.20	-4,497 22	37 76	0.69%
08/05/15	159.000	20 8660	3,317 68	22.9500	3,649.05	331 37	25 44	0 69%
Total Covered	395 000		13,231.10		9,065 25	-4,165 85	63.20	
Total	395.000		$13,231 10		$9,065 25	-$4,165 85	$63 20	
FRANKLIN ELEC INC				Security Identifier FELE				
Dividend Option Cash				CUSIP 353514102				
04/13/16	74 000	32 5000	2,405.00	45 1000	3,337 40	932 40	35.52	1 06%
FREIGHTCAR AMER INC COM				Security Identifier RAIL				
Dividend Option Cash				CUSIP 357023100				
03/28/14	189 000	22 6300	4,277.04	16.7900	3,173 31	-1,103 73	68 04	2 14%
GERMAN AMERN BANCORP INC COM				Security Identifier GABC				
Dividend Option Cash				CUSIP 373865104				
05/22/15	174 000	19 0670	3,317.60	35 8500	6,237 90	2,920 30	104 40	1 67%
05/18/17	115 000	30 8500	3,547 75	35 8500	4,122.75	575 00	69 00	1 67%
Total Covered	289 000		6,865.35		10,360.65	3,495 30	173.40	
Total	289.000		$6,865.35		$10,360 65	$3,495.30	$173.40	
GORMAN RUPP CO COM				Security Identifier GRC				
Dividend Option. Cash				CUSIP 383082104				
12/07/12	656.250	22 4800	14,752 45	35.0000	22,968 75	8,216 30	328 12	1 42%
06/27/13	37 500	24 6800	925 50	35 0000	1,312 50	387.00	18 75	1.42%
05/29/15	54 250	27.5000	1,491 87	35 0000	1,898.75	406 88	27 12	1.42%
08/07/15	83 000	23 9150	1,984 94	35 0000	2,905 00	920 06	41.50	1 42%
06/27/16	10 000	27.1590	271.59	35 0000	350 00	78.41	5.00	1 42%
			Your lot has been adjusted due to a wash sale for more than one year.					
06/27/16	40.000	26 6000	1,064 00	35 0000	1,400.00	336.00	20 00	1.42%
05/08/17	75 000	27.3000	2,047 50	35.0000	2,625 00	577.50	37 51	1 42%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
GORMAN RUPP CO COM *(continued)*								
Total Covered	956 000		22,537.85		33,460 00	10,922 15	478 00	
Total	956.000		$22,537 85		$33,460 00	$10,922 15	$478.00	
GRAHAM CORP COM				Security Identifier GHM				
Dividend Option. Cash				CUSIP 384556106				
12/07/12	155 000	18 6680	2,893.54	25 8100	4,000 55	1,107.01	55.80	1 39%
10/06/14	94 000	29.4970	2,772 73	25 8100	2,426 14	-346 59	33.84	1 39%
Total Covered	249.000		5,666 27		6,426 69	760.42	89.64	
Total	249.000		$5,666 27		$6,426.69	$760 42	$89.64	
GRANITE CONSTR INC COM				Security Identifier GVA				
Dividend Option Cash				CUSIP 387328107				
12/07/12	353 000	31.2060	11,015 72	55 6600	19,647 98	8,632 26	183 56	0 93%
08/19/13	155.000	29.1900	4,524 45	55 6600	8,627 30	4,102 85	80 60	0 93%
Total Covered	508.000		15,540 17		28,275.28	12,735.11	264.16	
Total	508.000		$15,540 17		$28,275.28	$12,735.11	$264.16	
GULF IS FABRICATION INC COM				Security Identifier GIFI				
Dividend Option Cash				CUSIP 402307102				
12/07/12	139 000	23.2110	3,226 32	9 0000	1,251.00	-1,975.32	5 56	0.44%
04/12/13	120 000	20.4480	2,453 72	9.0000	1,080 00	-1,373 72	4 80	0 44%
08/19/13	115.000	23 0170	2,646 97	9 0000	1,035 00	-1,611 97	4.60	0 44%
Total Covered	374.000		8,327.01		3,366.00	-4,961 01	14 96	
Total	374.000		$8,327 01		$3,366.00	-$4,961.01	$14.96	
HAWKINS IN COM				Security Identifier HWKN				
Dividend Option Cash				CUSIP 420261109				
12/07/12	66.000	39.3810	2,599.17	35.3500	2,333.10	-266 07	58.08	2.48%
08/19/13	30 000	38 5300	1,155 90	35 3500	1,060.50	-95 40	26 40	2 48%
Total Covered	96.000		3,755.07		3,393 60	-361 47	84.48	
Total	96 000		$3,755 07		$3,393.60	-$361 47	$84.48	
HINGHAM INSTN SVGS MASS.				Security Identifier HIFS				
Dividend Option Cash				CUSIP. 433323102				
10/04/13	41 000	67 4900	2,767.09	219.7000	9,007 70	6,240 61	57 40	0.63%
HOOKER FURNITURE CORP COM				Security Identifier HOFT				
Dividend Option Cash				CUSIP 439038100				
03/28/14	189 000	15 7000	2,967.30	46 9000	8,864.10	5,896 80	105.84	1 19%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
HYSTER-YALE MATLS HANDLING INC CL A				Security Identifier HY				
Dividend Option Cash				CUSIP 449172105				
10/01/14	85 000	71 5000	6,077.50	64 2500	5,461 25	-616 25	105 40	1 92%
12/03/14	12 000	76 5000	918.00	64.2500	771 00	-147 00	14 88	1 92%
Total Covered	97.000		6,995.50		6,232 25	-763 25	120 28	
Total	97.000		$6,995.50		$6,232 25	-$763 25	$120 28	
ICU MED INC COM				Security Identifier ICUI				
Dividend Option Cash				CUSIP 44930G107				
12/07/12	29 000	60 2000	1,745.80	293 6500	8,515.85	6,770.05		
INSTEEL INDS INC COM				Security Identifier IIIN				
Dividend Option. Cash				CUSIP 45774W108				
10/13/17	12 000	26 8000	321.60	33 4000	400 80	79.20	1 44	0 35%
10/13/17	177.000	27.0460	4,787 22	33.4000	5,911.80	1,124 58	21.24	0 35%
Total Covered	189.000		5,108 82		6,312.60	1,203.78	22.68	
Total	189.000		$5,108.82		$6,312.60	$1,203.78	$22.68	
J&J SNACK FOOD CORP				Security Identifier JJSF				
Dividend Option Cash				CUSIP 466032109				
12/07/12	185.000	63.1720	11,686.83	152 4700	28,206 95	16,520.12	333 00	1.18%
JOHNSON OUTDOORS INC CL A				Security Identifier JOUT				
Dividend Option Cash				CUSIP 479167108				
12/07/12	132.000	21 2040	2,798 94	84 5300	11,157 96	8,359 02	63 36	0 56%
KMG CHEMICALS INC COM				Security Identifier KMG				
Dividend Option Cash				CUSIP 482564101				
12/07/12	118.000	18.6770	2,203.92	73.7800	8,706.04	6,502 12	14 16	0.16%
KEANE GROUP INC COM				Security Identifier FRAC				
Dividend Option Cash				CUSIP 48669A108				
11/29/17	285.000	14 9500	4,260 75	13.6700	3,895 95	-364 80		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
KEWAUNEE SCIENTIFIC CORP COM				Security Identifier KEQU				
Dividend Option. Cash				CUSIP 492854104				
03/04/15	82 000	17 5760	1,441.25	35 9500	2,947 90	1,506 65	55 76	1 89%
KIMBALL ELECTRONICS INC COM				Security Identifier KE				
Dividend Option Cash				CUSIP 49428J109				
09/28/15	298 000	11 7000	3,486 60	18.3000	5,453 40	1,966 80		
09/29/15	75.000	11.7000	877.50	18.3000	1,372.50	495 00		
Total Covered	373.000		4,364 10		6,825 90	2,461.80		
Total	373.000		$4,364.10		$6,825 90	$2,461.80	$0 00	
LAKELAND INDS INC COM				Security Identifier LAKE				
Dividend Option Cash				CUSIP 511795106				
12/07/12	138 000	5 3700	741.06	14.1500	1,952 70	1,211 64		
08/19/13	135 000	4.4200	596 70	14 1500	1,910 25	1,313 55		
Total Covered	273.000		1,337.76		3,862 95	2,525.19		
Total	273 000		$1,337.76		$3,862 95	$2,525.19	$0.00	
M / I HOMES INC COM				Security Identifier. MHO				
Dividend Option Cash				CUSIP 55305B101				
01/17/18	47 000	37 0000	1,739.00	26 4800	1,244.56	-494 44	2 35	0 18%
02/07/18	90 000	31 6000	2,844 00	26 4800	2,383.20	-460 80	4 50	0 18%
03/14/18	73 000	31.5000	2,299 50	26 4800	1,933 04	-366 46	3 65	0 18%
Total Covered	210.000		6,882 50		5,560.80	-1,321 70	10.50	
Total	210.000		$6,882.50		$5,560.80	-$1,321 70	$10.50	
MKS INSTRS INC COM				Security Identifier MKSI				
Dividend Option Cash				CUSIP 55306N104				
12/07/12	54 000	24 5460	1,325 49	95.7000	5,167 80	3,842 31	43.20	0 83%
MSA SAFETY INC COM				Security Identifier MSA				
Dividend Option Cash				CUSIP 553498106				
12/07/12	130.000	39.0300	5,073 89	96 3400	12,524 20	7,450 31	197 60	1.57%
01/26/16	180 000	40 0500	7,209 00	96 3400	17,341 20	10,132 20	273 60	1 57%
Total Covered	310 000		12,282.89		29,865 40	17,582 51	471 20	
Total	310 000		$12,282 89		$29,865 40	$17,582 51	$471 20	
MYR GROUP INC DEL COM				Security Identifier MYRG				
Dividend Option Cash				CUSIP· 55405W104				
07/20/17	184 000	31 6500	5,823 60	35 4600	6,524 64	701 04		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
MYR GROUP INC DEL COM *(continued)*								
08/03/17	3.000	32.5070	97.52	35 4600	106 38	8.86		
			22 day(s) added to your holding period as a result of a wash sale					
08/03/17	97 000	26 0690	2,528 68	35 4600	3,439 62	910 94		
Total Covered	284.000		8,449 80		10,070.64	1,620 84		
Total	284 000		$8,449.80		$10,070 64	$1,620 84	$0.00	
MARCUS CORP DEL COM				Security Identifier MCS				
Dividend Option Cash				CUSIP 566330106				
12/07/12	230 000	12 2890	2,826 47	32.5000	7,475 00	4,648 53	138 00	1 84%
03/22/13	170 000	12.2380	2,080 54	32.5000	5,525.00	3,444 46	102 00	1.84%
08/19/13	115.000	12.4920	1,436 58	32.5000	3,737 50	2,300 92	69 00	1 84%
03/28/14	301.000	15 7880	4,752 28	32 5000	9,782 50	5,030 22	180 60	1.84%
09/08/17	225.000	25 2500	5,681 25	32.5000	7,312 50	1,631.25	135 00	1 84%
Total Covered	1,041 000		16,777.12		33,832 50	17,055 38	624 60	
Total	1,041 000		$16,777.12		$33,832 50	$17,055 38	$624.60	
MARTEN TRANS LTD				Security Identifier MRTN				
Dividend Option Cash				CUSIP 573075108				
12/07/12	240 000	7 1590	1,718 23	23.4500	5,628.00	3,909 77	24 00	0 42%
MERIT MEDICAL SYS INC				Security Identifier MMSI				
Dividend Option Cash				CUSIP 589889104				
12/07/12	74 000	13 3960	991 31	51.2000	3,788 80	2,797 49		
08/19/13	85.000	13.0700	1,110.95	51.2000	4,352 00	3,241.05		
Total Covered	159 000		2,102.26		8,140.80	6,038 54		
Total	159.000		$2,102.26		$8,140.80	$6,038.54	$0 00	
MILLER INDS INC TENN COM NEW				Security Identifier MLR				
Dividend Option Cash				CUSIP 600551204				
10/21/13	151.000	18 0590	2,726 94	25.5500	3,858 05	1,131.11	108.72	2 81%
MONARCH CASINO + RESORT INC COM				Security Identifier MCRI				
Dividend Option: Cash				CUSIP 609027107				

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
MONARCH CASINO + RESORT INC COM *(continued)*								
12/07/12	209 000	9 5420	1,994.28	44 0500	9,206 45	7,212.17		
NATIONAL PRESTO INDS INC COM				Security Identifier· NPK				
Dividend Option. Cash				CUSIP. 637215104				
12/07/12	56.000	77 7100	4,351.76	124 0000	6,944 00	2,592 24	56 00	0 80%
08/19/13	30.000	70 5510	2,116 52	124 0000	3,720 00	1,603 48	30 00	0 80%
Total Covered	86.000		6,468.28		10,664 00	4,195 72	86.00	
Total	86.000		$6,468.28		$10,664.00	$4,195 72	$86 00	
NICOLET BANKSHARES INC COM				Security Identifier. NCBS				
Dividend Option Cash				CUSIP 65406E102				
02/06/18	70.000	53 0000	3,710 00	55 1100	3,857 70	147 70		
NORTHWEST PIPE CO COM				Security Identifier NWPX				
Dividend Option Cash				CUSIP 667746101				
01/16/18	168 000	20 0000	3,360 00	19.3700	3,254 16	-105.84		
OIL DRI CORP AMER COM				Security Identifier. ODC				
Dividend Option Cash				CUSIP 677864100				
12/07/12	104.000	23 8700	2,482.47	42 1400	4,382 56	1,900 09	99 84	2.27%
OIL STS INTL INC COM				Security Identifier OIS				
Dividend Option· Cash				CUSIP 678026105				
09/08/16	92.000	31.2500	2,875.00	32.1000	2,953.20	78 20		
PARK ELECTROCHEMICAL				Security Identifier PKE				
Dividend Option Cash				CUSIP 700416209				
10/01/15	232 000	17 6000	4,083.20	23.1900	5,380.08	1,296.88	92 80	1.72%
PERMA-PIPE INTL HLDGS INC COM				Security Identifier PPIH				
Dividend Option Cash				CUSIP 714167103				
12/07/12	335 000	5 2500	1,758.75	9 3500	3,132 25	1,373.50		
08/19/13	46 000	10 0960	464.43	9.3500	430 10	-34 33		
Total Covered	381.000		2,223 18		3,562.35	1,339 17		
Total	381.000		$2,223.18		$3,562.35	$1,339.17	$0.00	
POWELL INDS INC				Security Identifier. POWL				
Dividend Option Cash				CUSIP 739128106				
12/07/12	80 000	41 0860	3,286 86	34 8300	2,786 40	-500 46	83 20	2.98%
08/19/13	6 000	52.3600	314.16	34.8300	208.98	-105.18	6 24	2 98%
07/20/17	4 000	53.3500	213.40	34.8300	139.32	-74 08	4 16	2 98%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
POWELL INDS INC *(continued)*								
			Your lot has been adjusted due to a wash sale for more than one year.					
07/20/17	86 000	33 2000	2,855 20	34 8300	2,995 38	140 18	89 44	2 98%
Total Covered	176.000		6,669 62		6,130.08	-539 54	183.04	
Total	176.000		$6,669.62		$6,130 08	-$539 54	$183.04	
RPC INC COM				Security Identifier. RES				
Dividend Option. Cash				CUSIP 749660106				
12/07/12	235 000	11 8600	2,787.08	14.5700	3,423 95	636 87	94 00	2.74%
08/19/13	10 000	14.2600	142 60	14 5700	145 70	3 10	4 00	2.74%
Total Covered	245.000		2,929.68		3,569.65	639.97	98.00	
Total	245.000		$2,929.68		$3,569 65	$639 97	$98 00	
SANDERSON FARMS INC				Security Identifier SAFM				
Dividend Option Cash				CUSIP 800013104				
12/07/12	48 000	48 3700	2,321.75	105 1500	5,047 20	2,725 45	61 44	1.21%
SIFCO INDS INC				Security Identifier SIF				
Dividend Option Cash				CUSIP 826546103				
12/07/12	158.000	16 1500	2,551.68	5.3000	837 40	-1,714 28		
12/15/16	672 000	8 7000	5,846 40	5 3000	3,561 60	-2,284 80		
Total Covered	830.000		8,398.08		4,399 00	-3,999.08		
Total	830 000		$8,398.08		$4,399 00	-$3,999.08	$0 00	
SIMPSON MANUFACTURING CO				Security Identifier. SSD				
Dividend Option Cash				CUSIP 829073105				
06/16/17	129 000	43 6500	5,630.85	62.1900	8,022.51	2,391 66	113 52	1 41%
SOLARIS OILFIELD INFRASTRUCTURE INC				Security Identifier SOI				
CL A				CUSIP 83418M103				
Dividend Option Cash								
05/23/18	234 000	16 4970	3,860 20	14.2900	3,343 86	516 34		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
STURM RUGER & CO INC				Security Identifier· RGR				
Dividend Option Cash				CUSIP 864159108				
12/07/12	178 000	51 4790	9,163.34	56.0000	9,968 00	804 66	176 22	1 76%
12/28/12	40.000	43.7760	1,751 04	56 0000	2,240 00	488 96	39 60	1.76%
08/19/13	130 000	50 2790	6,536 31	56 0000	7,280 00	743 69	128 70	1 76%
10/30/14	70 000	44 5330	3,117.34	56.0000	3,920.00	802.66	69 30	1.76%
12/16/14	36 000	34 3000	1,234 80	56 0000	2,016 00	781 20	35.64	1 76%
09/08/17	45.000	47.4810	2,136.63	56.0000	2,520.00	383.37	44.55	1.76%
			Your lot has been adjusted due to a wash sale for more than one year.					
09/08/17	16.000	46.0000	736.00	56.0000	896 00	160 00	15.84	1.76%
Total Covered	515 000		24,675 46		28,840 00	4,164 54	509 85	
Total	515.000		$24,675.46		$28,840 00	$4,164.54	$509 85	
SYNALLOY CORP COM				Security Identifier SYNL				
Dividend Option Cash				CUSIP 871565107				
12/07/12	333 000	13.7680	4,584 59	19 9500	6,643 35	2,058 76	43.29	0 65%
THOR INDS INC				Security Identifier THO				
Dividend Option Cash				CUSIP 885160101				
03/14/13	46.000	38.8000	1,784.80	97.3900	4,479.94	2,695 14	68 08	1 51%
TWIN DISC INC				Security Identifier TWIN				
Dividend Option Cash				CUSIP 901476101				
12/07/12	45.000	17.2000	773.99	24.8200	1,116.90	342.91	16 20	1 45%
02/17/16	295 000	8 9500	2,640 25	24.8200	7,321.90	4,681 65	106 20	1 45%
Total Covered	340.000		3,414.24		8,438 80	5,024.56	122 40	
Total	340.000		$3,414.24		$8,438 80	$5,024.56	$122 40	
UNIT CORP INC COM				Security Identifier· UNT				
Dividend Option Cash				CUSIP· 909218109				
12/07/12	170 000	44 5860	7,579 62	25 5600	4,345.20	-3,234 42		
11/19/14	70 000	43 9810	3,078 65	25 5600	1,789 20	-1,289 45		
12/03/14	92 000	37.9080	3,487.57	25.5600	2,351 52	-1,136 05		
02/23/15	66.000	32 4990	2,144 91	25 5600	1,686 96	-457 95		
Total Covered	398.000		16,290 75		10,172.88	-6,117 87		
Total	398 000		$16,290.75		$10,172.88	-$6,117 87	$0.00	
UNITED FIRE GROUP INC COM				Security Identifier UFCS				
Dividend Option Cash				CUSIP 910340108				
05/08/17	64 000	42 9700	2,750 08	54 5100	3,488 64	738 56	79.36	2.27%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
UTAH MED PRODS INC				Security Identifier UTMD				
Dividend Option Cash				CUSIP 917488108				
12/07/12	103 000	34 9400	3,598 87	110 1500	11,345 45	7,746 58	111.24	0 98%
VALUE LINE INC				Security Identifier VALU				
Dividend Option Cash				CUSIP 920437100				
12/07/12	40 000	9.4000	376.00	23.7000	948 00	572.00	30.40	3 20%
08/19/13	10 000	9 0000	90 00	23 7000	237 00	147 00	7 60	3 20%
08/24/17	100 000	16.0000	1,600 00	23 7000	2,370 00	770 00	76.00	3 20%
Total Covered	150.000		2,066.00		3,555.00	1,489 00	114.00	
Total	150 000		$2,066 00		$3,555 00	$1,489 00	$114 00	
WABASH NATIONAL CORP COM				Security Identifier WNC				
Dividend Option Cash				CUSIP 929566107				
06/26/17	126 000	21.6980	2,733 97	18.6600	2,351.16	-382.81	37.80	1 60%
WEIS MARKETS INC				Security Identifier WMK				
Dividend Option Cash				CUSIP 948849104				
12/07/12	120.000	38 6500	4,638.00	53 3400	6,400 80	1,762.80	144 00	2 24%
07/09/13	90.000	47.2890	4,256.04	53.3400	4,800 60	544.56	108.00	2.24%
08/19/13	28 000	48 4500	1,356 60	53 3400	1,493.52	136 92	33 60	2 24%
03/02/17	96 000	59.9000	5,750 40	53 3400	5,120 64	-629 76	115 20	2 24%
05/08/17	26 000	58.0000	1,508 00	53 3400	1,386 84	-121 16	31 20	2 24%
06/12/17	45 000	52.6000	2,367 00	53 3400	2,400 30	33.30	54.00	2 24%
06/27/17	24 000	48 6000	1,166 40	53 3400	1,280 16	113 76	28 80	2 24%
09/08/17	67 000	57 2600	3,836 44	53 3400	3,573.78	-262.66	80 40	2 24%
			161 day(s) added to your holding period as a result of a wash sale					
09/08/17	33 000	42.1000	1,389 30	53.3400	1,760 22	370.92	39.60	2.24%
02/20/18	80 000	38 0000	3,040 00	53 3400	4,267 20	1,227.20	96 00	2 24%
03/02/18	65 000	38 2500	2,486.25	53.3400	3,467.10	980 85	78.00	2 24%
Total Covered	674 000		31,794.43		35,951 16	4,156 73	808 80	
Total	674.000		$31,794.43		$35,951.16	$4,156 73	$808.80	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES *(continued)*								
Common Stocks *(continued)*								
ZAGG INC COM				Security Identifier: ZAGG				
Dividend Option Cash				CUSIP 98884U108				
03/14/18	230 000	12 6000	2,898.00	17 3000	3,979 00	1,081 00		
Total Common Stocks			$433,343.35		$641,038.29	$207,694.94	$8,036 87	
TOTAL EQUITIES			$433,343.35		$641,038 29	$207,694.94	$8,036.87	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$443,207.53	$650,902.47	$207,694 94	$0 00	$8,074.77

Generally, securities acquired before 2011, in retirement accounts or held by Non-U S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

3 *The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information*

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period The market prices, unless otherwise noted, *have been obtained from independent vendor services*, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price Securities for which a price is not available are marked "N/A" and are omitted from the Total.
THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only *These figures are not considered to be a forecast or guarantee of future results.* These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing com/disclosures for specific details as to formulas used to calculate the figures Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested You will not receive confirmation of these reinvestments Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich CT 06830 6451
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Member FINRA, SIPC

Brokerage
Account Statement

THE AARON COPLAND FUND FOR MUSIC
254 W 31ST STREET
15TH FLOOR
NEW YORK NY 10001-2813

June 1, 2018 - June 30, 2018
Account Number. P25-002737

Your Financial Advisor Is:
ALLEN JACOBI FPBT ADVISORY
(212) 365-7622

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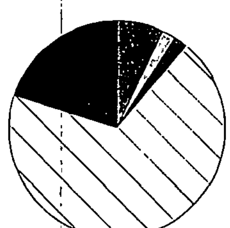
Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	$9,682,705.59
Deposits (Cash & Securities)	325,000 00
Dividends, Interest and Other Income	32,945 26
Net Change in Portfolio[1]	-58,213.63
ENDING ACCOUNT VALUE	$9,982,437.22
Estimated Annual Income	$232,094 22

[1] *Net Change in Portfolio is the difference between the ending account value and beginning account value after activity*

The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Asset Summary



Percent	Asset Type	Last Period	This Period
7%	Cash, Money Funds, and Bank Deposits	620,859 28	731,420.79
2%	Fixed Income	0 00	247,787 50
2%	Equities	155,176 00	160,208.00
69%	Mutual Funds	6,881,498 31	6,853,417.93
20%	Exchange-Traded Products	2,025,172.00	1,989,603 00
100%	**Account Total (Pie Chart)**	$9,682,705.59	$9,982,437.22

Please review your allocation periodically with your Financial Advisor.

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	**Telephone Number:** (212) 365-7622 **Fax Number:** (646) 532-6522

Your Account Information

INVESTMENT OBJECTIVE
Investment Objective: LONG TERM GROWTH
Risk Exposure. MODERATE RISK
Please review your investment objective If you wish to make a change or have any questions please contact your Financial Advisor

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds	High Cost
Default Method for Stocks in a Dividend Reinvestment Plan	High Cost
Default Method for all Other Securities	High Cost

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method	Yes
Accrual market discount method for all other bond types:	Constant Yield Method
Include market discount in income annually:	No

ELECTRONIC DELIVERY
You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security.
Please log into your account to review the full e-mail address

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 7.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
06/01/18	731,420 790	N/A	06/29/18	620,859 28	731,420.79	281 75	1,197 05	N/A	N/A
Total FDIC Insured Bank Deposits				$620,859 28	$731,420.79	$281.75	$1,197.05		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				$620,859 28	$731,420 79	$281.75	$1,197.05		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 2.00% of Portfolio *(In Maturity Date Sequence)*									
U.S.Treasury Securities									
UNITED STATES TREAS BILLS			Security Identifier 912796PE3						
0.000% 12/06/18 B/E DTD 12/07/17									
06/04/18 *	250,000.000	98 9540	247,383 75	99 1150	247,787 50	403 75	0 00		
			Original Cost Basis $247,383 75						
Total U.S. Treasury Securities	250,000 000		$247,383.75		$247,787 50	$403 75	$0 00	$0.00	
TOTAL FIXED INCOME	250,000.000		$247,383.75		$247,787 50	$403 75	$0.00	$0.00	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 2.00% of Portfolio								
Preferred Stocks *(Listed by expiration date)*								
US BANCORP DEL DEP SHS REPSTG 1/100TH			Security Identifier USB PRH					
PFD SER B DIV VARIES 3 50% FREQ QRTLY			CUSIP 902973155					
PERP CALL @ 25 ON OR AFT 4/15/11 PERP MTY								
Dividend Option Cash								
06/17/15	6,800.000	22.0000	149,600 00	23 5600	160,208 00	10,608 00	6,016 09	3 75%
Total Preferred Stocks			$149,600.00		$160,208.00	$10,608.00	$6,016 09	
TOTAL EQUITIES			$149,600.00		$160,208 00	$10,608 00	$6,016.09	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS 69.00% of Portfolio								
AMG YACKTMAN FUND CLASS I			Security Identifier YACKX					
Open End Fund			CUSIP 00170K588					
Dividend Option: Cash, Capital Gains Option Reinvest								
12/03/12	19,053 818	19 0800	363,546.84	23 5100	447,955.26	84,408 42	6,464 95	1.44%
Reinvestments to Date	1,287.909	20.9900	27,033 20	23 5100	30,278.74	3,245 54	436 99	1 44%
Total Covered	20,341.727		390,580.04		478,234 00	87,653 96	6,901 94	
Total	20,341 727		$390,580 04		$478,234 00	$87,653 96	$6,901 94	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS *(continued)*								
DOUBLELINE CORE FIXED INCOME FUND CLASS I				Security Identifier. DBLFX CUSIP 258620301				
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
06/23/14	27,247 956	11 0100	300,000 00	10 7000	291,553 13	-8,446 87	9,024.30	3.09%
11/13/14	9,074 410	11.0200	100,000 00	10 7000	97,096 19	-2,903 81	3,005 37	3 09%
07/06/16	4,488 330	11 1400	50,000 00	10 7000	48,025 13	-1,974 87	1,486 50	3 09%
06/21/17	4,528 986	11.0400	50,000 00	10.7000	48,460.15	-1,539.85	1,499.96	3 09%
07/19/17	9,082.652	11 0100	100,000 00	10 7000	97,184 37	-2,815 63	3,008.11	3 09%
Total Covered	54,422.334		600,000.00		582,318 97	-17,681 03	18,024 24	
Total	54,422.334		$600,000 00		$582,318 97	-$17,681.03	$18,024.24	
DOUBLELINE EMERGING MARKETS FIXED INCOME FUND CLASS I				Security Identifier· DBLEX CUSIP. 258620509				
Open End Fund								
Dividend Option· Cash; Capital Gains Option Reinvest								
07/06/16	19,704.433	10.1500	200,000.00	10.1800	200,591 13	591 13	6,032 83	3 00%
07/28/16	19,342 360	10 3400	200,000 00	10 1800	196,905 22	-3,094 78	5,921 97	3 00%
03/17/17	9,569 378	10 4500	100,000 00	10 1800	97,416 27	-2,583 73	2,929 82	3 00%
04/06/17	4,743 833	10 5400	50,000 00	10 1800	48,292 22	-1,707.78	1,452 40	3 00%
Reinvestments to Date	457.421	10 7100	4,898.98	10.1800	4,656 55	-242.43	140.04	3 00%
Total Covered	53,817.425		554,898.98		547,861 39	-7,037 59	16,477.06	
Total	53,817 425		$554,898.98		$547,861.39	-$7,037.59	$16,477.06	
DOUBLELINE FLOATING RATE FUND CLASS I				Security Identifier DBFRX CUSIP 258620848				
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
02/29/16	15,576 324	9 6300	150,000 00	9.8500	153,426 79	3,426 79	6,325.20	4 12%
03/04/16	5,159 959	9 6900	50,000 00	9.8500	50,825 59	825 59	2,095 35	4 12%
07/06/16	5,096 840	9 8100	50,000 00	9 8500	50,203 87	203 87	2,069 71	4 12%
07/28/16	20,242,915	9 8800	200,000 00	9 8500	199,392 71	-607 29	8,220.20	4.12%
03/17/17	10,060.362	9 9400	100,000 00	9 8500	99,094 57	-905 43	4,085 29	4 12%
04/06/17	5,045 409	9.9100	50,000.00	9 8500	49,697.29	-302.71	2,048 83	4.12%
Total Covered	61,181.809		600,000 00		602,640.82	2,640 82	24,844.58	
Total	61,181.809		$600,000.00		$602,640 82	$2,640 82	$24,844 58	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS *(continued)*								
FPA CRESCENT PORTFOLIO				Security Identifier FPACX				
Open End Fund				CUSIP 30254T759				
Dividend Option Cash; Capital Gains Option Reinvest								
03/07/13	13,346 680	29 9700	400,000.00	34 4600	459,926.59	59,926 59	4,537.87	0 98%
03/12/13	16,633 400	30 0600	500,000.00	34 4600	573,186 96	73,186 96	5,655 35	0 98%
07/05/13	3,205 128	31.2000	100,000 00	34 4600	110,448 72	10,448 72	1,089 74	0 98%
Reinvestments to Date	5,086 140	32.2560	164,057.44	34.4600	175,268.38	11,210 94	1,729.29	0.98%
Total Covered	38,271.348		1,164,057.44		1,318,830.65	154,773 21	13,012.25	
Total	38,271.348		$1,164,057 44		$1,318,830 65	$154,773.21	$13,012 25	
ALPS/CORECOMMODITY MANAGEMENT COMPLETE				Security Identifier JCRIX				
COMMODITIES STRATEGY FUND CL I				CUSIP· 317609667				
Open End Fund								
Dividend Option· Cash, Capital Gains Option Reinvest								
10/24/14	21,065.157	9 5600	201,382 90	8 0300	169,153 21	-32,229 69	4,067 04	2 40%
02/27/18	6,426.735	7 7800	50,000 00	8 0300	51,606 68	1,606.68	1,240 81	2 40%
Total Covered	27,491.892		251,382 90		220,759.89	-30,623.01	5,307.85	
Total	27,491.892		$251,382.90		$220,759 89	-$30,623 01	$5,307 85	
MATTHEWS ASIAN GROWTH AND INCOME				Security Identifier· MICSX				
FUND INSTITUTIONAL CLASS				CUSIP 577130842				
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
12/05/12	3,669.850	18.3880	67,482 64	16.1300	59,194.69	-8,287.95	2,228 11	3.76%
12/11/14	335.769	17.9290	6,019 98	16 1300	5,415 96	-604 02	203 86	3 76%
12/10/15	15 124	15 9520	241 25	16 1300	243 95	2 70	9 18	3 76%
12/10/15	590 316	15 9510	9,416 28	16 1300	9,521 79	105 51	358 40	3 76%
12/07/16	260 414	15.3020	3,984.85	16 1300	4,200 47	215 62	158 11	3 76%
03/23/17	3,071 090	16.2810	50,000 00	16.1300	49,536 68	-463 32	1,864 58	3 76%
Reinvestments to Date	123.372	17.1100	2,110.89	16.1300	1,989.98	-120.91	74.91	3.76%
Total Covered	8,065.934		139,255.89		130,103.52	-9,152.37	4,897.15	
Total	8,065 934		$139,255.89		$130,103 52	-$9,152.37	$4,897.15	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS *(continued)*								
CATALYST/MILLBURN HEDGE STRATEGY FUND CLASS I				Security Identifier MBXIX CUSIP. 62827P816				
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
08/05/16	8,451 657	29 5800	250,000 00	31 2900	264,452 35	14,452 35		
07/11/17	1,680.672	29.7500	50,000 00	31.2900	52,588 23	2,588.23		
Reinvestments to Date	385 014	31 7100	12,208.98	31 2900	12,047 08	-161 90		
Total Covered	10,517 343		312,208.98		329,087.66	16,878 68		
Total	10,517.343		$312,208 98		$329,087.66	$16,878.68	$0.00	
PIMCO ALL ASSET FUND INSTITUTIONAL CLASS				Security Identifier PAAIX CUSIP 722005626				
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
09/24/12	39,432 177	12 6540	498,962.15	11.7400	462,933.76	-36,028 39	22,363 56	4 83%
01/22/13	14,794 012	12 7340	188,382 22	11 7400	173,681.70	14,700 52	8,390 28	4 83%
02/22/13	11,848.341	12.6340	149,688.15	11.7400	139,099.52	-10,588 63	6,719 67	4.83%
06/21/17	8,517 888	11 7400	100,000 00	11 7400	100,000 01	0.01	4,830 83	4 83%
Total Covered	74,592.418		937,032.52		875,714.99	-61,317.53	42,304 34	
Total	74,592.418		$937,032.52		$875,714.99	-$61,317.53	$42,304 34	
MUZINICH CREDIT OPPORTUNITIES FUND SUPRA INSTITUTIONAL CLASS				Security Identifier MZCSX CUSIP 74316J532				
Open End Fund								
Dividend Option. Cash, Capital Gains Option Reinvest								
07/01/16	23,452 158	10 6600	250,000.00	10 4300	244,606.00	-5,394.00	6,242.96	2.55%
07/28/16	18,552 876	10 7800	200,000 00	10 4300	193,506 50	-6,493 50	4,938 77	2.55%
04/06/17	14,204.545	10.5600	150,000.00	10.4300	148,153 41	-1,846.59	3,781 25	2.55%
Reinvestments to Date	577 589	10 5490	6,092 90	10 4300	6,024 25	-68 65	153 76	2 55%
Total Covered	56,787.168		606,092.90		592,290 16	-13,802 74	15,116 74	
Total	56,787 168		$606,092 90		$592,290 16	-$13,802 74	$15,116.74	
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS				Security Identifier TGBAX CUSIP 880208400				
Open End Fund								
Dividend Option. Cash, Capital Gains Option Reinvest								
01/13/15	24,213 075	12 0820	292,530 29	11 4700	277,723 97	-14,806.32	11,641 64	4 19%
06/21/17	4,108 463	12 1700	50,000 00	11.4700	47,124.07	-2,875 93	1,975 35	4 19%
07/19/17	8,143 322	12 2800	100,000.00	11 4700	93,403 90	-6,596 10	3,915 31	4 19%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS *(continued)*								
TEMPLETON GLOBAL BOND FUND ADVISOR *(continued)*								
Total Covered	36,464.860		442,530.29		418,251 94	-24,278 35	17,532.30	
Total	36,464.860		$442,530.29		$418,251.94	-$24,278 35	$17,532 30	
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES				Security Identifier VFSUX CUSIP 922031836				
Open End Fund								
Dividend Option Cash, Capital Gains Option Cash								
03/25/09 *	51,440 329	9 7200	500,000 00	10 4600	538,065 85	38,065 85	12,344 49	2 29%
04/17/09 *	20,961 577	9 8400	206,261 92	10.4600	219,258 09	12,996 17	5,030.30	2 29%
Total Noncovered	72,401.906		706,261 92		757,323.94	51,062.02	17,374.79	
Total	72,401.906		$706,261.92		$757,323.94	$51,062.02	$17,374 79	
TOTAL MUTUAL FUNDS			$6,704,301.86		$6,853,417 93	$149,116 07	$181,793.24	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 20.00% of Portfolio								
ISHARES INC MSCI CDA ETF				Security Identifier EWC				
Dividend Option Cash, Capital Gains Option Cash				CUSIP 464286509				
01/04/17	5,000 000	26.7360	133,681.00	28 5100	142,550.00	8,869 00	2,965 48	2 08%
ISHARES TR TIPS BD ETF				Security Identifier. TIP				
Dividend Option Cash, Capital Gains Option Cash				CUSIP 464287176				
02/28/13	900 000	120 9160	108,824 13	112 8700	101,583 00	-7,241.13	2,534 80	2 49%
11/14/16	1,100 000	113.6270	124,989.59	112 8700	124,157 00	-832 59	3,098 09	2 49%
01/10/18	2,000.000	113 1320	226,264 00	112.8700	225,740 00	-524.00	5,632.88	2.49%
Total Covered	4,000.000		460,077.72		451,480.00	-8,597.72	11,265 77	
Total	4,000.000		$460,077.72		$451,480 00	-$8,597.72	$11,265.77	
ISHARES TR MSCI EMERGING MKTS INDEX FD				Security Identifier EEM CUSIP 464287234				
Dividend Option. Cash, Capital Gains Option Cash								
03/23/17	1,500 000	39 8200	59,730.00	43 3300	64,995 00	5,265 00	1,479 62	2 27%
03/27/18	1,500 000	48 4500	72,675 00	43 3300	64,995 00	-7,680 00	1,479 62	2 27%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS *(continued)*								
ISHARES TR MSCI EMERGING MKTS INDEX *(continued)*								
Total Covered	3,000.000		132,405.00		129,990 00	-2,415 00	2,959 24	
Total	3,000.000		$132,405.00		$129,990 00	-$2,415.00	$2,959.24	
ISHARES TR FLTG RATE NT ETF				Security Identifier FLOT				
Dividend Option Cash, Capital Gains Option Cash				CUSIP 46429B655				
07/30/15	8,000 000	50.6400	405,120 00	51 0000	408,000 00	2,880 00	7,047 86	1 72%
SPDR GOLD TR GOLD SHS				Security Identifier GLD				
Dividend Option Cash, Capital Gains Option Cash				CUSIP· 78463V107				
03/04/16	1,000.000	121.4490	121,448.50	118.6500	118,650 00	-2,798 50		
06/02/16	500 000	115 9600	57,979 95	118.6500	59,325.00	1,345 05		
Total Covered	1,500.000		179,428.45		177,975.00	-1,453.45		
Total	1,500 000		$179,428.45		$177,975 00	-$1,453.45	$0 00	
SPDR SER TR S&P REGL BKG ETF				Security Identifier KRE				
Dividend Option Cash, Capital Gains Option. Cash				CUSIP 78464A698				
05/22/18	1,000 000	65.4320	65,432 40	61 0000	61,000.00	-4,432 40	898 13	1.47%
SPDR SER TR S&P BK ETF				Security Identifier KBE				
Dividend Option Cash, Capital Gains Option Cash				CUSIP 78464A797				
09/26/14	3,000 000	32 0500	96,150 00	47 1600	141,480 00	45,330 00	2,121 59	1 49%
VANGUARD INTL EQUITY INDEX FDS FTSE				Security Identifier VGK				
EUROPE ETF				CUSIP 922042874				
Dividend Option Cash, Capital Gains Option: Cash								
12/22/15	6,000 000	49.3890	296,336 40	56.1300	336,780 00	40,443 60	11,593 20	3.44%
WISDOMTREE TR JAPAN HEDGED EQUITY FD				Security Identifier. DXJ				
Dividend Option: Cash, Capital Gains Option Cash				CUSIP 97717W851				
11/01/17	1,300 000	58.7260	76,343 80	53 9800	70,174 00	-6,169 80	2,118 29	3.01%
03/27/18	1,300 000	55 2100	71,773 00	53 9800	70,174 00	-1,599 00	2,118 28	3.01%
Total Covered	2,600 000		148,116 80		140,348.00	-7,768.80	4,236 57	
Total	2,600.000		$148,116.80		$140,348.00	-$7,768.80	$4,236.57	
TOTAL EXCHANGE-TRADED PRODUCTS			$1,916,747.77		$1,989,603 00	$72,855.23	$43,087 84	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
TOTAL PORTFOLIO HOLDINGS	$9,749,454.17	$9,982,437.22	$232,983.05	$0.00	$232,094.22

* Noncovered under the cost basis rules as defined below

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THE AARON COPLAND FUND FOR MUSIC, INC.

REALIZED GAINS AND LOSSES
FISCAL YEAR ENDING JUNE 30, 2018

Account No	Sales	Cost	ST	LT	Net Gain/Loss
P25-002737	471,326 28	568,036 22	1,714 03	(98,423 97)	(96,709 94)
P25-002950	1,580,440 55	1,580,262 26	14 26	164 03	178 29
PQJ-200572	688,740 25	558,470 96	20,895 73	109,373 56	130,269 29
PQJ-200705	432,585 29	261,791 14	5,738 01	165,056 14	170,794 15
PQJ-200713	449,142 72	333,395 18	2,620 76	113,126 78	115,747 54
PQJ-200820	-	-	-	-	-
PQJ-200838	255,402 32	197,188 56	128 17	58,085 59	58,213 76
PQJ-200846	364,005 30	298,449 11	(864 44)	66,420 63	65,556 19
PQJ-200853	179,281 69	146,476 61	1,746 29	31,058 79	32,805 08
	4,420,924 40	3,944,070 04	31,992 81	444,861 55	476,854 36

SEE STATEMENT 15 FOR DETAILS ON ABOVE INFORMATION

Fieldscope

FIELDPOINT PRIVATE

Statement 15

Aaron Copland Fund for Music

7/1/2017 - 6/30/2018

REALIZED GAIN/LOSS

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Fieldscope
FIELDPOINT PRIVATE

Aaron Copland Fund for Music
7/1/2017 - 6/30/2018

Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
XXXXX2737 - Primary Account					**568,036.2**	**471,326.3**	**1,714.0**	**-98,424.0**	**-96,709.9**
AMG YACKTMAN FUND FUND CLASS SVC	YACKX	1/30/2018	—	4,492 3	98,965 7	105,000 0	1,714 0	4,320 3	6,034 4
SALIENT MF TR SALIE MP&EGY I	SMLPX	3/27/2018	—	35,621 6	347,937 1	241,870 9	0 0	-106,066 2	-106,066 2
VANGUARD EUROPEAN	VGK	5/1/2018	—	1,000 0	49,389 4	59,041 6	0 0	9,652 2	9,652 2
WASATCH FRONTIER EMERGING SMALL COUNTRIES FUND	WAFMX	11/1/2017	—	23,445 8	71,744 1	65,413 7	0 0	-6,330 4	-6,330 4
XXXXX2950 - Fixed Income					**1,580,262.3**	**1,580,440.6**	**14.3**	**164.0**	**178.3**
ASTRAZENECA PLC NT 5 90000% 09/15/2017	046353AB4	9/15/2017	—	25,000 0	25,000 0	25,000 0	0 0	0 0	0 0
BOSTON PPTYS LTD PARTNERSHIP SR NT 3 700% 11/15/18 REG	10112RAT1	12/18/2017	—	10,000 0	9,996 6	10,149 3	0 0	152 7	152 7
CAPITAL ONE NATL ASSN VA 1 65% 02/05/2018	14042E4L1	1/5/2018	—	200,000 0	200,002 7	200,000 0	-2 7	0 0	-2 7
CHEVRON CORP NEW 1 344% 11/09/2017	166764BC3	11/9/2017	—	200,000 0	200,000 0	200,000 0	0 0	0 0	0 0
CORNING INC 1 5% 05/08/2018	219350BA2	5/8/2018	—	100,000 0	100,000 0	100,000 0	0 0	0 0	0 0
EXELON GENERATION COLLC SR NT 6 200% 10/01/17 B/ED	30161MAE3	10/2/2017	—	50,000 0	50,000 0	50,000 0	0 0	0 0	0 0
FNMA GTD MTG PASS THRU CTFS POOL # 254833 4 500% 08/01/18 B/E	31371LBA6	7/10/2017	—	1,200,000 0	797 8	795 7	0 0	-2 1	-2 1
FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4 750% 04	31394DGG9	7/11/2017	—	1,200,000 0	2,130 0	2,143 3	0 0	13 4	13 4
JP MORGAN CHASE 6%18 NOTES DUE 01/15/18	46625HGY0	1/16/2018	—	50,000 0	50,000 0	50,000 0	0 0	0 0	0 0
JPMORGAN CHASE & CO 1 800% 1/25/18	46625HJG6	1/25/2018	—	100,000 0	100,000 0	100,000 0	0 0	0 0	0 0
PEPSICO INC 5 0000% 6/1/2018	713448BH0	6/1/2018	—	75,000 0	75,000 0	75,000 0	0 0	0 0	0 0
SHERWIN WILLIAMS CO SR NT 1 350% 12/15/17 B/EDTD 12/07/12	824348AP1	12/15/2017	—	100,000 0	99,983 0	100,000 0	17 0	0 0	17 0
UNITED STATES TREAS BILLS 0% 03/08/2018	912796NU9	3/8/2018	—	250,000 0	249,184 8	249,184 8	0 0	0 0	0 0
UNITED STATES TREAS BILLS 0% 06/07/2018	912796PJ2	6/7/2018	—	250,000 0	248,167.4	248,167 4	0 0	0 0	0 0
UNITED STATES TREAS NTS DEB 4 250%11/15/17	912828HH6	11/15/2017	—	150,000 0	150,000 0	150,000 0	0 0	0 0	0 0
WESTPAC BKG CORP SR NT 2 00000% 08/14/2017	961214BV4	8/14/2017	—	20,000 0	20,000 0	20,000 0	0 0	0 0	0 0
XXXXX0572 - O'Shaughnessy - Enhanced Dividend					**559,580.7**	**688,740.3**	**20,895.7**	**108,319.2**	**129,214.9**
ABBVIE INC COM	ABBV	11/28/2017	—	221 0	13,751.2	22,699 6	2,673 6	6,274 8	8,948 4
AEGON N V ISIN #US0079241032	AEG	5/1/2018	—	1,638 0	9,259 9	11,369 6	1,463 8	645 9	2,109 7
ALLIANZ SE ADR F SPONSORED ADR	AZSEY	9/26/2017	—	1,363 0	23,644 1	31,297 6	1,861 1	5,792 5	7,653 6
AMGEN INC	AMGN	4/5/2018	—	26 0	4,331 9	4,426 3	0 0	94 5	94 5
ASTRAZENECA PLC- SPONS ADR	AZN	7/26/2017	—	276 0	7,805 5	9,291 5	259 4	1,226 6	1,486 0

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Fieldscope
FIELDPOINT PRIVATE

Aaron Copland Fund for Music
7/1/2017 - 6/30/2018

Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
BAE SYSTEMS PLC ADR F SPONSORED ADR	BAESY	1/3/2018	—	403.0	12,654.9	13,213.4	-277.1	835.6	558.5
BASF AG SPONS ADR	BASFY	7/26/2017	—	56.0	4,499.6	5,570.6	0.0	1,071.0	1,071.0
BEST BUY INC	BBY	5/1/2018	—	141.0	8,890.3	10,457.9	1,567.6	0.0	1,567.6
BOEING CO COM	BA	9/26/2017	—	136.0	20,910.7	45,415.8	4,417.8	20,087.3	24,505.1
BP PLC SPONSORED ADR	BP	8/31/2017	—	505.0	16,887.2	19,293.1	231.4	2,174.6	2,406.0
BRIGHTHOUSE FINL INC COM	BHF	8/10/2017	—	18.7	933.7	1,063.1	17.8	111.7	129.5
CARNIVAL PLC ADR	CUK	1/30/2018	—	131.0	7,398.1	8,890.9	497.8	995.0	1,492.7
CENTURYLINK INC COM	CTL	9/26/2017	—	567.0	16,036.5	10,641.6	0.0	-5,394.9	-5,394.9
CNOOC LTD SPONSORED ADR	CEO	8/31/2017	—	78.0	10,277.8	11,560.1	536.1	746.1	1,282.3
COMPUTER ASSOC INTL	CA	9/26/2017	—	651.0	18,640.5	22,518.0	0.0	3,877.5	3,877.5
CREDIT SUISSE GRP ADR F SPONSORED ADR	CS	11/2/2017	—	389.0	7,628.1	6,383.6	0.0	-1,244.5	-1,244.5
CUMMINS INC COM	CMI	9/26/2017	—	135.0	15,128.5	23,468.6	0.0	8,340.1	8,340.1
CVS HEALTH CORP COM	CVS	4/5/2018	—	23.0	1,881.6	1,494.1	-387.5	0.0	-387.5
DARDEN RESTAURANTS INC	DRI	1/30/2018	—	90.0	7,305.3	8,288.6	501.2	482.2	983.3
DBS GROUP HOLDINGS SPON ADR SPONSORED ADR	DBSDY	1/30/2018	—	107.0	6,343.2	9,018.4	1,697.7	977.5	2,675.2
DOWDUPONT INC COM	DWDP	9/26/2017	—	299.0	13,826.6	21,522.2	0.0	7,695.6	7,695.6
EMERSON ELEC CO COM	EMR	9/26/2017	—	321.0	14,985.3	20,406.7	0.0	5,421.5	5,421.5
GENERAL MOTORS CORP	GM	5/8/2018	—	179.0	6,110.1	6,541.0	144.7	286.2	430.9
HSBC HOLDINGS PLC SPONS ADR	HSBC	9/26/2017	—	381.0	14,961.4	18,872.2	652.3	3,258.6	3,910.8
INTEL CORP COM	INTC	3/6/2018	—	243.0	7,254.9	12,595.7	0.0	5,340.8	5,340.8
INTL BUSINESS MACHINES	IBM	5/1/2018	—	39.0	6,398.6	5,643.6	0.0	-755.0	-755.0
INTL PAPER CO COM	IP	8/31/2017	—	322.0	12,202.7	18,152.3	0.0	5,949.7	5,949.7
KIMBERLY CLARK CORP COM	KMB	1/30/2018	—	122.0	16,198.7	13,615.5	-1,838.5	-744.7	-2,583.2
KOHLS CORP	KSS	9/26/2017	—	393.0	17,895.6	19,360.0	-416.5	1,880.8	1,464.3
LYONDELLBASELL	LYB	5/1/2018	—	54.0	6,029.2	5,584.2	-445.0	0.0	-445.0
MACYS INC COM	M	9/26/2017	—	401.0	14,933.2	9,587.3	-1,216.6	-4,129.3	-5,345.9
MARATHON PETE CORP	MPC	1/30/2018	—	97.0	4,852.9	6,888.5	1,135.7	899.9	2,035.6
METLIFE INC COM	MET	9/26/2017	—	206.0	8,075.7	10,941.7	376.2	2,489.8	2,866.0

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Fieldscope
FIELDPOINT PRIVATE

Aaron Copland Fund for Music
7/1/2017 - 6/30/2018

Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
MOBILE TELESYSTEMS PJSC SPONSORED ADR	MBT	7/26/2017	—	489 0	5,472.9	4,851 6	-565 9	0 0	-565 9
MOSAIC CO	MOS	8/31/2017	—	117 0	3,327 3	2,343 6	0 0	-983 7	-983 7
NUCOR CORP COM	NUE	9/26/2017	—	101 0	4,074 1	5,767 6	0.0	1,693.5	1,693 5
OAO GAZPROM SPON ADR F SPONSORED ADR	OGZPY	11/28/2017	—	2,553 0	14,137 1	12,120 6	-180 1	-1,836 4	-2,016 5
OIL CO LUKOIL-SPONSORED ADR	LUKOY	4/5/2018	—	205 0	9,723.5	13,626 4	0 0	3,903 0	3,903 0
PACKAGING CORP OF AMERICA	PKG	1/3/2018	—	53 0	4,784 8	6,629 1	576 6	1,267 7	1,844 3
PFIZER INC COM	PFE	1/3/2018	—	626 0	20,656 3	22,691 4	260 8	1,774 3	2,035 1
POSCO SPON ADR	PKX	8/31/2017	—	98 0	4,299 0	7,424 3	246 7	2,878 7	3,125 3
PRINCIPAL FINANCIAL GROUP INC	PFG	7/26/2017	—	336 0	14,301 7	20,870 5	1,120 2	5,448 6	6,568.8
PROCTER AND GAMBLE CO COM	PG	5/1/2018	—	58 0	4,523 7	4,169 2	0 0	-354 5	-354 5
PRUDENTIAL FINL INC	PRU	4/5/2018	—	27 0	1,794 7	2,753 8	0 0	959.1	959.1
QUALCOMM INC	QCOM	7/26/2017	—	75 0	3,869 2	3,977 3	0 0	108 1	108 1
ROYAL BANK OF CANADA	RY	4/5/2018	—	212 0	13,093 8	16,177 4	-12 5	3,096 1	3,083 6
SEAGATE TECHNOLOGY	STX	1/30/2018	—	133 0	5,903 2	7,195 9	1,292 7	0 0	1,292 7
STORA ENSO CORP SPONS ADR REP SER R	SEOAY	3/6/2018	—	355 0	4,578 1	6,449 2	924 9	946 2	1,871 1
SUN LIFE FINANCIAL INC	SLF	5/1/2018	—	49 0	1,928 6	2,058 9	130 3	0 0	130 3
TOTAL SA ADR	TOT	9/26/2017	—	376 0	19,108 7	22,151 0	71 9	2,970 4	3,042 3
UBS AG NEW F	UBS	3/6/2018	—	362 0	5,780 8	6,741 0	20 6	939 7	960 2
UNILEVER N V N Y SHS NEW	UN	1/3/2018	—	93 0	5,014 9	5,281 1	266 1	0 0	266 1
UPM-KYMMENE CORP SPONS ADR	UPMKY	7/26/2017	—	156 0	2,546 2	4,203 7	0 0	1,657 5	1,657 5
VALERO ENERGY CORP	VLO	1/30/2018	—	238 0	16,060 7	23,717 1	2,594 9	5,061 5	7,656 3
VIACOM INC CL B	VIAB	8/31/2017	—	131 0	4,553 0	3,785 0	-97 3	-670 8	-768 1
WESTERN DIGITAL CORP COM	WDC	7/26/2017	—	53 0	2,741 9	4,961 8	0 0	2,219 9	2,219 9
WESTERN UNION COMPANY	WU	9/26/2017	—	875 0	16,618 7	17,201 4	0 0	582 7	582 7
WESTROCK CO COM	WRK	1/30/2018	—	241 0	12,754 9	15,518 5	792 9	1,970 7	2,763 5
XXXXX0705 - Polen - Large Growth					**261,831.6**	**432,585.3**	**5,738.0**	**165,056.1**	**170,794.2**
ACCENTURE LTD BERMUDA CL A	ACN	8/10/2017	—	103 0	6,995 5	15,010 1	0 0	8,014 6	8,014 6
ADOBE SYS INC	ADBE	8/10/2017	—	186 0	20,762 6	38,440 6	2,535 9	15,142 1	17,678 0

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Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
ALIGN TECHNOLOGY INC	ALGN	8/10/2017	—	127 0	9,268 0	26,536 4	859 4	16,409 0	17,268 4
ALPHABET INC CAP STK CL C	GOOG	8/10/2017	—	19 0	6,408 4	19,507 4	0 0	13,099 1	13,099 1
ALPHABET INC CLASS A	GOOGL	8/10/2017	—	17 0	5,768 0	16,837 7	0 0	11,069 7	11,069 7
AUTOMATIC DATA PROCESSING INC COM	ADP	8/10/2017	—	146 0	9,766 1	16,865 3	0 0	7,099 2	7,099 2
CELGENE CORP	CELG	8/10/2017	—	395 0	42,831 4	41,566 6	0 0	-1,264 8	-1,264 8
DOLLAR GEN CORP	DG	8/10/2017	—	112 0	10,741 7	10,272 7	-188 5	-280 5	-469 0
FACEBOOK INC CL A	FB	8/10/2017	—	246 0	19,999 8	43,667 5	0 0	23,667 7	23,667 7
GARTNER INC CL A	IT	8/10/2017	—	92 0	7,502 1	11,561 8	-52 7	4,112 3	4,059 7
MASTERCARD INC	MA	8/10/2017	—	47 0	2,933 1	7,356 2	0 0	4,423 1	4,423 1
MICROSOFT	MSFT	8/10/2017	—	170 0	14,778 8	15,245 0	493 7	0 0	493 7
NESTLE S A REG B ADR F 1 ADR REPS 1 ORD	NSRGY	8/10/2017	—	134 0	10,655 7	11,037 2	0 0	381 5	381 5
NIKE INC CLASS B	NKE	8/10/2017	—	266 0	5,707 9	17,155 8	0 0	11,447 9	11,447 9
O REILLY AUTOMOTIVE INC	ORLY	8/10/2017	—	58 0	11,705 2	13,834 2	848 8	1,280 2	2,129 0
ORACLE CORPORATION	ORCL	8/10/2017	—	308 0	11,571 9	14,861 8	72 3	3,217 6	3,289 9
PRICELINE.COM INC	BKNG	8/10/2017	—	15 0	17,522 1	28,414.6	0 0	10,892 4	10,892 4
REGENERON PHARMACEUTICALS INC	REGN	8/10/2017	—	51 0	17,137 2	21,742 0	831 6	3,773 2	4,604 8
STARBUCKS CORP	SBUX	8/10/2017	—	243 0	5,530 6	13,615 7	0 0	8,085 1	8,085 1
VISA INC	V	8/10/2017	—	363 0	15,119 4	39,606 3	0 0	24,486 9	24,486 9
ZOETIS INC COM CL A	ZTS	1/30/2018	—	117 0	9,126 2	9,450.6	337 4	0 0	337 4
XXXXX0713 - Raub Brock-Dividend Growth					**333,395.2**	**449,142.7**	**2,620.8**	**113,126.8**	**115,747.5**
ACCENTURE LTD BERMUDA CL A	ACN	1/30/2018	—	90 0	6,032 3	13,958 6	0 0	7,926 3	7,926 3
AMGEN INC	AMGN	1/30/2018	—	95.0	16,119 8	17,655 8	0 0	1,536.1	1,536 1
CANADIAN NATIONAL RAILWAY CO	CNI	5/1/2018	—	40 0	1,736 0	3,044 0	0 0	1,308 0	1,308 0
CUMMINS INC COM	CMI	5/1/2018	—	15 0	2,093.4	2,272 0	0 0	178 6	178 6
CVS HEALTH CORP COM	CVS	2/9/2018	—	665 0	63,222 1	45,654 5	-1,014 7	-16,552 9	-17,567 6
ESTEE LAUDER COMPANIES INC	EL	1/30/2018	—	180 0	16,236 9	25,979 2	0 0	9,742 4	9,742 4
FACTSET RESEARCH SYS INC	FDS	4/5/2018	—	55 0	5,000 6	10,548 3	0 0	5,547 7	5,547 7
FEDEX CORP	FDX	1/30/2018	—	70 0	14,640 0	17,870 8	3,230 8	0 0	3,230 8

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Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
HORMEL FOODS CORP COM	HRL	5/1/2018	—	220 0	3,223 0	7,887 6	0 0	4,664 6	4,664 6
KEYCORP NEW COM	KEY	2/21/2018	—	550.0	12,013 5	11,022 8	-990 7	0 0	-990 7
MASTERCARD INC	MA	1/30/2018	—	135 0	12,779 7	23,403 2	0 0	10,623 5	10,623 5
MEDTRONIC PLC SHS	MDT	5/1/2018	—	40 0	3,238 2	3,234 8	-81 4	78 0	-3 4
NIKE INC CLASS B	NKE	1/30/2018	—	405.0	9,234 8	27,472 7	0 0	18,237 9	18,237 9
NOVO-NORDISK A/S ADR ADR CMN	NVO	1/30/2018	—	1,095 0	35,210 8	57,389.8	0.0	22,179.0	22,179.0
SCRIPPS NETWORKS INTERACTIVE INC CL A	811065101	7/28/2017	—	715 0	51,311 4	62,426 9	0 0	11,115 5	11,115 5
SHERWIN WILLIAMS CO COM	SHW	1/30/2018	—	36 0	10,883 1	14,564 9	1,768 1	1,913.7	3,681 8
STARBUCKS CORP	SBUX	4/5/2018	—	185.0	10,188 8	10,834 1	0 0	645 4	645 4
TEXAS INSTRS INC COM	TXN	5/1/2018	—	75.0	7,934 4	7,675 6	-258 7	0 0	-258 7
TJX COS INC NEW COM	TJX	4/5/2018	—	160 0	6,511 7	13,420 9	0 0	6,909 2	6,909 2
TORONTO DOMINION BANK	TD	1/29/2018	—	885 0	35,554 0	53,185 8	0 0	17,631 8	17,631 8
UNITEDHEALTH GROUP	UNH	1/30/2018	—	60 0	4,789 7	14,231 8	0 0	9,442 1	9,442 1
ZOETIS INC COM CL A	ZTS	5/1/2018	—	65 0	5,441 2	5,408.6	-32 6	0 0	-32 6
XXXXX0838 - WCM-Int'l Growth					**197,188.6**	**255,402.3**	**128.2**	**58,085.6**	**58,213.8**
ACCENTURE LTD BERMUDA CL A	ACN	6/28/2018	—	6 0	721 3	960 0	0 0	238 7	238 7
AIA GROUP LIMITED SPON ADR EA REPR 4 ORD SHS	AAGIY	6/28/2018	—	28 0	948 4	952 0	3 6	0 0	3 6
CANADIAN PAC RAILWAYLTD	CP	6/28/2018	—	10 0	1,211.8	1,776 9	0 0	565 1	565 1
CHR HANSEN HLDGA S SPONSORED ADR	CHYHY	6/28/2018	—	35 0	1,016 6	1,600 9	0 0	584 3	584 3
CHUBB LIMITED COM	CB	6/28/2018	—	7 0	876 2	874 7	0 0	-1 5	-1 5
COLOPLAST A/S UNSPONSORD ADR	CLPBY	12/27/2017	—	3,621.0	25,666 4	30,069 2	0 0	4,402 9	4,402 9
COMPASS GROUP PLC SPON ADR NEW JUNE 14ISIN#US20449X3026	CMPGY	6/28/2018	—	46 0	866 3	983 8	0 0	117 5	117 5
CORE LABORATORIES NV	CLB	6/28/2018	—	13 0	1,617 3	1,595 1	0 0	-22 2	-22 2
CSL LTD SPONSORED ADR	CSLLY	4/12/2018	—	208 0	7,869 1	12,777 4	0.0	4,908 3	4,908 3
CTRIP COM INTL LTD AMERICAN DEP SHS	CTRP	11/6/2017	—	608 0	29,075 4	27,917 1	0.0	-1,158 3	-1,158 3
DSV AS ADR	DSDVY	6/28/2018	—	23.0	567 0	917 2	0 0	350 2	350 2
ESSILOR INTERNATIONAL SA ADR CMN	ESLOY	6/28/2018	—	17 0	1,098 4	1,179 3	0 0	80 9	80 9
EXPERIAN GROUP LTD ADR F SPONSORED ADR	EXPGY	6/28/2018	—	41 0	800 2	990 4	0 0	190 3	190 3

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	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
HDFC BK LTD ADR REPSTG 3 SHS	HDB	6/28/2018	—	12 0	712 5	1,256 9	0 0	544 4	544 4
LVMH MOET HENNESSY LOUIS VUITTON ADR	LVMUY	6/28/2018	—	29 0	1,134 8	1,870 5	0 0	735 8	735 8
NESTLE S A REG B ADR F 1 ADR REPS 1 ORD	NSRGY	6/28/2018	—	14 0	886 1	1,069 3	0 0	183 3	183 3
NOVOZYMES A/S UNSPONSORED ADR	NVZMY	5/7/2018	—	621 0	19,191 0	30,485 1	0 0	11,294 1	11,294 1
PER04904	PER04904	6/29/2018	—	1,088 0	9,930.9	10,654 3	124.6	598 8	723 4
RECKITT BENCKISER GROUP PLC SPONSORED ADR	RBGLY	4/6/2018	—	2,320 0	41,531 8	40,243 0	0 0	-1,288 8	-1,288 8
SGS SOC GEN DE SURV ADRF SPONSORED ADR	SGSOY	9/1/2017	—	1,299 0	27,130 1	28,841 0	0 0	1,710 9	1,710.9
SYSMEX CORP UNSP ADREA REPR 1/2 ORD SHS	SSMXY	6/28/2018	—	22 0	753 2	1,034 8	0 0	281 6	281 6
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TSM	6/28/2018	—	24 0	395 0	849 6	0 0	454 5	454 5
TENCENT HLDGS LTD	TCEHY	12/5/2017	—	468 0	3,169 5	22,607 7	0 0	19,438 1	19,438 1
YANDEX N V COM CL A	YNDX	4/20/2018	—	1,002.0	20,019 5	33,896.3	0 0	13,876.8	13,876.8
XXXXX0846 - Apex Capital-SMID Growth					**298,514.3**	**364,005.3**	**-864.4**	**66,420.6**	**65,556.2**
ACI WORLDWIDE INC	ACIW	8/10/2017	—	41 0	1,032 1	905 4	-50 0	-76 8	-126 8
ADVANCED ENERGY IND	AEIS	8/10/2017	—	17 0	591 6	1,110 4	0 0	518 8	518 8
ALIGN TECHNOLOGY INC	ALGN	7/5/2017	—	134 0	7,352 6	28,092 6	0 0	20,740 1	20,740 1
ALKERMES INC	ALKS	8/10/2017	—	172 0	9,785 3	7,703 7	-2,081 6	0 0	-2,081 6
ARISTA NETWORKS INC COM	ANET	7/5/2017	—	47 0	4,799 1	7,790 5	1,886 4	1,105 1	2,991 4
AUTOLIV INC	ALV	8/10/2017	—	11 0	655.1	1,288 7	0 0	633 6	633 6
AXALTA COATING SYS LTD COM	AXTA	8/10/2017	—	42 0	1,358 4	1,248 4	-110 0	0 0	-110 0
BANK OF THE OZARKS	OZRK	8/10/2017	—	16 0	764 5	711 4	-42 3	-10 8	-53 1
BERRY PLASTICS GROUPINC COM	BERY	8/10/2017	—	14 0	711 9	766 4	6 6	47 9	54 5
BORG WARNER AUTOMOTIVE INC	BWA	8/10/2017	—	222 0	9,480.0	10,050 1	34 2	535 8	570 0
BOSTON BEER CO CL A	SAM	8/10/2017	—	31 0	5,796 4	4,544 4	-76 2	-1,175 9	-1,252.0
BROADRIDGE FIN SOL	BR	8/10/2017	—	21 0	1,506.5	1,867 0	231 1	129 4	360 6
BROADSOFT INC	BSFT	8/10/2017	—	171 0	6,128 9	9,234 5	0.0	3,105 6	3,105 6
BURLINGTON STORES INC COM	BURL	7/28/2017	—	109 0	6,233 2	9,363 9	0 0	3,130 8	3,130 8
CABLE ONE INC COM	CABO	5/1/2018	—	1 0	754 4	632.1	-122 2	0 0	-122 2
CAMBREX CORP	CBM	5/1/2018	—	5 0	274 5	267 5	-7 0	0 0	-7 0

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CARTER INC	CRI	7/28/2017	—	79 0	7,956 1	6,814 8	0 0	-1,141 3	-1,141 3
CBRE GROUP INC A	CBRE	8/10/2017	—	49 0	1,222 0	1,971 7	0 0	749 7	749 7
CHENIERE ENERGY INC	LNG	8/10/2017	—	22 0	839 9	1,114 6	0 0	274 7	274 7
CINEMARK HLDGS INC COM	CNK	8/10/2017	—	107 0	4,277 4	3,608 8	-668 6	0 0	-668 6
COPART INC	CPRT	8/10/2017	—	41 0	1,279 8	1,697 0	417 1	0 0	417 1
CRANE CO COM	CR	8/10/2017	—	25 0	1,959.7	1,945 7	-14 0	0 0	-14 0
CSRA INC COM	CSRA	8/10/2017	—	462 0	14,673 9	18,606 3	1,996 5	1,935 9	3,932 4
DAVE & BUSTERS ENTMT INC COM	PLAY	7/5/2017	—	134 0	5,271 6	7,455 2	0 0	2,183 6	2,183 6
DEXCOM INC COM	DXCM	8/10/2017	—	120 0	5,828 5	5,781 5	0 0	-47 0	-47 0
DIAMONDBACK ENERGY INC	FANG	8/10/2017	—	11 0	867 7	1,193 9	0 0	326 2	326 2
DOLBY LABORATORIES INC	DLB	8/10/2017	—	25 0	1,363 5	1,399 4	-86 2	122 1	36 0
DOMINOS PIZZA INC	DPZ	8/10/2017	—	15 0	2,746 7	3,060 2	313 5	0 0	313 5
DUNKIN BRANDS GROUP INC COM	DNKN	8/10/2017	—	25 0	1,331 8	1,428 4	0 0	96 6	96 6
EAGLE MATERIALS INC	EXP	8/10/2017	—	12 0	1,266 4	1,113 0	-99 5	-53 9	-153 4
EMCOR GROUP INC	EME	8/10/2017	—	19 0	1,255 3	1,317 7	62 4	0 0	62 4
ENTEGRIS INC	ENTG	8/10/2017	—	65 0	694 8	1,828 9	0 0	1,134 0	1,134 0
ENVESTNET INC COM	ENV	5/1/2018	—	13 0	689 1	720 8	31 7	0 0	31 7
EVERCORE PARTNERS INC CL	EVR	8/10/2017	—	12 0	930 2	1,077 6	0 8	146 6	147 4
FOOT LOCKER INC COM	FL	8/10/2017	—	210 0	10,531 7	7,148 6	0 0	-3,383 2	-3,383 2
FORTINET INC COM	FTNT	8/10/2017	—	38 0	1,495.8	1,702 9	0 0	207 1	207 1
GARTNER INC CL A	IT	8/10/2017	—	73 0	3,561 0	9,043 8	0 0	5,482 8	5,482 8
GLOBAL PAYMENTS INC	GPN	8/10/2017	—	103.0	3,740 2	9,896 1	0 0	6,155.9	6,155 9
GRACO INC COM	GGG	5/1/2018	—	19 0	856 1	830 5	-25 6	0 0	-25 6
GRUBHUB INC COM	GRUB	8/10/2017	—	54 0	2,447 1	5,060 7	2,613 6	0 0	2,613 6
GUIDEWIRE SOFTWARE INC	GWRE	8/10/2017	—	16 0	906 6	1,213 5	111 4	195 5	306 9
HAWAIIAN HLDGS INC	HA	8/10/2017	—	156 0	7,462 8	5,926 7	0.0	-1,536 1	-1,536 1
HD SUPPLY INC COM USD0 01	HDS	7/28/2017	—	247 0	7,100 8	7,990 5	0 0	889 7	889 7
HILTON GRAND VACATIONS INC COM	HGV	8/10/2017	—	21 0	800 3	811 0	10 8	0 0	10 8

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Realized Gain/Loss

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HORIZON PHARMA INC	HZNP	7/5/2017	—	204 0	6,591 5	2,476 9	0 0	-4,114 7	-4,114 7
HUAZHU GROUP LTD SPONSORED ADS	HTHT	8/10/2017	—	59 0	3,218 9	7,342 3	659 1	3,464 3	4,123 4
I C U MEDICAL INC	ICUI	8/10/2017	—	7 0	1,225 1	1,438 5	213 4	0 0	213 4
IAC/INTERACTIVECORP	IAC	8/10/2017	—	58 0	2,477 7	8,034 5	0 0	5,556 8	5,556 8
ICON PLC SHS	ICLR	8/10/2017	—	16 0	1,004 1	1,748 2	0 0	744 2	744 2
IMAX CORP	IMAX	7/28/2017	—	171 0	5,725 0	3,638 5	0 0	-2,086 5	-2,086 5
IONIS PHARMACEUTICALS INC COM	IONS	8/10/2017	—	24 0	1,272 0	1,059 2	0 0	-212 8	-212 8
JAZZ PHARMACEUTICALSINC	JAZZ	5/1/2018	—	3 0	470 3	465 5	0 0	0 0	0 0
LEGG MASON	LM	5/1/2018	—	7 0	277 9	270 1	-7 8	0 0	-7 8
LIBERTY MEDIA CORP SERIES C	FWONK	5/1/2018	—	13.0	498 9	379 5	-119 5	0 0	-119 5
LIONS GATE ENTMNT CORP CL A VTG	LGFA	5/1/2018	—	30 0	844 5	718 8	-125 7	0 0	-125 7
LITHIA MOTORS INC-CL A	LAD	8/10/2017	—	10 0	1,003 7	1,008 3	20 1	-15 5	4 6
LIVE NATION, INC	LYV	5/1/2018	—	17 0	747 1	666 6	-80 5	0 0	-80 5
MEDIDATA SOLUTIONS INC	MDSO	8/10/2017	—	139 0	6,552 6	9,733 3	0 0	3,180 7	3,180 7
MERCADOLIBRE INC	MELI	7/5/2017	—	49 0	6,435 5	12,448 8	0 0	6,013 3	6,013 3
MICHAELS COS INC COM	MIK	7/28/2017	—	367 0	9,692 4	7,329 6	-1,039 3	-1,323 6	-2,362 9
MIDDLEBY CORP	MIDD	8/10/2017	—	12 0	1,265 1	1,483 6	0 0	218 5	218 5
MOMENTA PHARMACEUTICALS INC	MNTA	8/10/2017	—	46 0	795 0	850 7	0 0	55 7	55 7
NAVIENT CORPORATION COM	NAVI	8/10/2017	—	72 0	1,047 5	968 6	-27 9	-51 0	-78 9
NORDSON CORP	NDSN	8/10/2017	—	13 0	915 2	1,655 1	0 0	739 9	739 9
NORDSTROM INC COM	JWN	8/10/2017	—	166 0	8,777 7	7,534 9	-1,242 8	0 0	-1,242 8
NUTANIX INC CL A	NTNX	5/1/2018	—	9 0	246 3	456 5	210 2	0 0	210 2
OLD DOMINION FREIGHT LNS WITH STOCK SPLIT SHARES	ODFL	8/10/2017	—	59 0	3,164 4	7,855 8	0 0	4,691 4	4,691 4
OWENS CORNING	OC	8/10/2017	—	84 0	4,355 4	5,599 0	124 4	1,119 2	1,243 6
POWER INTEGRATIONS INC	POWI	8/10/2017	—	15 0	966 3	1,030 5	0 0	64 2	64 2
PRESTIGE BRANDS HOLDINGS INC	PBH	8/10/2017	—	20 0	1,095 5	760 2	0 0	-335 3	-335 3
PULTE GROUP INC COM	PHM	8/10/2017	—	72 0	1,769 4	1,995 1	225 8	0 0	225 8
RADIUS HEALTH INC COM USD0 001(NEW)	RDUS	8/10/2017	—	89 0	4,513 9	3,260 9	0 0	-1,252 9	-1,252 9

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REINSURANCE GROUP AMER INC	RGA	8/10/2017	—	17 0	2,118 4	2,467 2	348 9	0 0	348 9
RSP PERMIAN INC COM	RSPP	8/10/2017	—	143 0	5,734 9	5,761 4	-81 7	108 1	26 5
SABRE CORP COM	SABR	8/10/2017	—	375 0	10,751 9	6,725 5	0.0	-4,026 4	-4,026 4
SAGE THERAPEUTICS INC	SAGE	5/1/2018	—	3 0	498 7	438 3	0 0	0 0	0 0
SPLUNK INC COM	SPLK	8/10/2017	—	21 0	1,468 7	1,603 3	0 0	134 6	134 6
SUPERIOR ENERGY SERVICES INC	SPN	8/10/2017	—	33 0	570 8	316 2	-193 8	-60 8	-254 6
SUPERNUS PHARMACEUTICALS INC COM	SUPN	8/10/2017	—	32 0	584 2	1,387 4	0 0	803 2	803 2
TERADATA CORP	TDC	8/10/2017	—	35 0	1,314 1	1,288 4	-25.7	0 0	-25 7
TESARO INC COM USD0 0001	TSRO	8/10/2017	—	35 0	5,004 2	2,132 8	-2,871 4	0 0	-2,871 4
TOTAL SYSTEMS SERVICES	TSS	8/10/2017	—	27 0	586 7	1,988 0	0 0	1,401 3	1,401 3
TRACTOR SUPPLY CO	TSCO	5/1/2018	—	7 0	511 1	471 4	-39 7	0 0	-39 7
TRIMBLE NAV LTD	TRMB	8/10/2017	—	365 0	11,504 7	11,917 5	-12 0	424 7	412 7
TRIPADVISOR INC	TRIP	5/1/2018	—	8 0	339 4	296 4	-43 0	0 0	-43 0
ULTIMATE SOFTWARE GROUP INC COM	ULTI	8/10/2017	—	3 0	736 8	668 5	-68 3	0 0	-68 3
UNITED RENTALS INC	URI	8/10/2017	—	17 0	1,315 9	2,195 0	318 7	560 4	879 1
VAIL RESORTS INC	MTN	8/10/2017	—	5 0	1,061 3	1,104 6	43 3	0 0	43 3
VEEVA SYSTEMS INC COM CL A	VEEV	8/10/2017	—	18 0	943 0	1,177 4	-68 9	303 2	234 3
WABTEC	WAB	8/10/2017	—	104 0	4,301 4	9,911 6	0 0	5,610 1	5,610 1
WAGEWORKS INC COM	WAGE	8/10/2017	—	67 0	4,801 7	3,387 9	-1,413 8	0 0	-1,413 8
WESTERN ALLIANCE BANCORP	WAL	8/10/2017	—	28 0	1,391 2	1,491 7	100 5	0 0	100 5
WILLIAMS SONOMA INC	WSM	7/28/2017	—	170.0	8,970 5	7,929 6	0 0	-1,040 9	-1,040 9
WYNDHAM WORLDWIDE CORP	WYND	8/10/2017	—	15 0	1,016 2	1,580 4	0 0	564 2	564 2
XYLEM INC	XYL	8/10/2017	—	130 0	5,458 7	8,219 1	0 0	2,760 4	2,760 4
XXXXX0853 - Morgan Dempsey-Small Value					**148,115.0**	**179,281.7**	**1,746.3**	**31,058.8**	**32,805.1**
AMES NATL CORP COM	ATLO	5/1/2018	—	39 0	1,201 2	1,080 3	-120 9	0 0	-120 9
AMPCO-PITTSBURGH CORP COM	AP	8/11/2017	—	107 0	1,839 2	1,232 0	0 0	-607 3	-607.3
APOGEE ENTERPRISES INC COM	APOG	8/11/2017	—	36 0	940.3	1,711 5	0 0	771 2	771 2
APTARGROUP INC	ATR	8/11/2017	—	16 0	765 0	1,395 3	0 0	630.4	630 4

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Realized Gain/Loss

Aaron Copland Fund for Music
7/1/2017 - 6/30/2018

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
ASTEC INDS INC COM	ASTE	8/10/2017	—	29 0	927 3	1,462 6	0 0	535 3	535 3
ATRION CORP COM	ATRI	7/20/2017	—	6 0	1,179 0	3,750 9	0 0	2,571 9	2,571 9
BADGER METER INC COM	BMI	8/11/2017	—	25 0	1,120 6	1,078 7	-41 9	0 0	-41 9
BALDWIN & LYONS CLASS B	BWINB	5/1/2018	—	25 0	632 5	577 5	0 0	-55 0	-55 0
BAR HBR BANKSHARES	BHB	5/1/2018	—	34 0	999 8	1,009 5	9 7	0 0	9 7
CABOT MICROELECTRONICS CP	CCMP	8/11/2017	—	38 0	1,315 2	3,499 4	0 0	2,184 2	2,184 2
CAL-MAINE FOODS INC NEW	CALM	8/10/2017	—	31 0	702 1	1,263 4	0 0	561 2	561 2
CARBO CERAMICS INC	CRR	11/28/2017	—	500 0	8,930 5	4,966 1	0 0	-3,964 4	-3,964 4
COHU INC COM	COHU	5/1/2018	—	12.0	266 4	260 3	-6 1	0 0	-6 1
COLUMBUS MCKINNON CP	CMCO	8/3/2017	—	213.0	4,359 5	7,272 5	0.0	2,913 1	2,913 1
CSW INDUSTRIALS INC COM	CSWI	5/1/2018	—	17 0	624 8	742 5	0 0	117 7	117 7
CUBIC CORP COM	CUB	8/10/2017	—	23 0	1,152 0	1,158 2	0 0	6 3	6 3
DIODES INC COM	DIOD	5/1/2018	—	12 0	378 6	347 3	-31 3	0 0	-31 3
DRIL-QUIP INC	DRQ	8/11/2017	—	31 0	2,793 8	1,267 7	0 0	-1,526 2	-1,526 2
DULUTH HLDGS INC COM CL B	DLTH	5/1/2018	—	28 0	422 2	481 0	0 0	58 8	58 8
EAGLE BANCORP MONT INC COM	EBMT	5/1/2018	—	41 0	807 4	803 6	-3 8	0 0	-3 8
ESPEY MFG & ELECTRS CORP COM	ESP	8/11/2017	—	53 0	1,613 9	1,258 7	0 0	-355 1	-355 1
FIRST LONG ISLAND CORP	FLIC	8/11/2017	—	38 0	745 1	992 0	0 0	246 9	246 9
FLOWERS FOODS INC	FLO	8/11/2017	—	47 0	739 1	930 0	0 0	191 0	191 0
FRANKLIN ELEC INC COM	FELE	8/11/2017	—	11 0	357 5	430 1	0 0	72 6	72 6
FREIGHTCAR AMERICA INC	RAIL	8/11/2017	—	61 0	1,380 4	1,035 3	0 0	-345 1	-345 1
GERMAN AMERICAN BANCORP	GABC	8/11/2017	—	50 0	1,542 5	1,645 1	102 6	0 0	102 6
GORMAN RUPP CO COM	GRC	8/11/2017	—	276 0	7,706 4	8,243 4	-12 9	550 0	537 0
GRAHAM CORP COM	GHM	8/10/2017	—	48 0	1,469.8	981 0	0 0	-488 7	-488 7
GRANITE CONSTRUCTION INC	GVA	8/11/2017	—	168 0	8,145 8	9,246 3	1,032 2	68 4	1,100 5
GULF IS FABRICATION INC	GIFI	5/1/2018	—	73 0	1,694 4	748 2	0 0	-946 2	-946 2
HARDINGE INC	HDNG	8/11/2017	—	576 0	6,280 4	10,348 0	0 0	4,067 6	4,067 6
HAWKINS INC	HWKN	5/1/2018	—	19 0	748 3	615 6	0 0	-132 7	-132 7

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Aaron Copland Fund for Music
7/1/2017 - 6/30/2018

Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
HINGHAM INSTN SVGS MASS	HIFS	8/11/2017	—	4 0	270 0	706 0	0 0	436 0	436 0
HOOKER FURNITURE CP	HOFT	8/11/2017	—	34 0	533 8	1,367 3	0 0	833 5	833 5
HYSTER-YALE MH CL A	HY	8/11/2017	—	18 0	1,377 0	1,229 0	0 0	-148 0	-148 0
I C U MEDICAL INC	ICUI	7/20/2017	—	28 0	1,685 6	5,560 5	0 0	3,874 9	3,874 9
INSTEEL INDUSTRIES INC	IIIN	5/1/2018	—	21 0	568 0	635 7	67 7	0 0	67 7
J&J SNACK FOODS CP	JJSF	8/10/2017	—	28 0	2,130 8	3,646 4	29 3	1,486 3	1,515 6
JOHNSON OUTDOORS CL A CLASS A	JOUT	8/10/2017	—	77 0	1,632 7	4,828 7	0.0	3,196 0	3,196 0
KEWAUNEE SCIENTIFIC CORP COM	KEQU	5/1/2018	—	20.0	351 5	665 0	0 0	313 5	313 5
KIMBALL ELECTRONICS INC COM	KE	8/11/2017	—	72 0	842 4	1,265 7	0 0	423 3	423 3
KMG CHEMICALS INC	KMG	8/11/2017	—	78 0	1,456 8	4,820 3	0 0	3,363.5	3,363 5
L S I INDS INC FORMERLY L S I LTG	LYTS	8/11/2017	—	913 0	7,672 9	5,546 8	0 0	-2,126 1	-2,126 1
LAKELAND INDUSTRIES INC	LAKE	8/10/2017	—	77 0	413 5	1,171 5	0 0	758 0	758 0
LB FOSTER CO	FSTR	8/11/2017	—	76 0	3,209 9	1,575 2	0 0	-1,634 7	-1,634 7
LINCOLN ELEC HLDGS INC	LECO	7/20/2017	—	65 0	3,563 1	6,100 1	0 0	2,537 1	2,537 1
M/I HOMES INC	MHO	5/1/2018	—	18 0	666 0	554 4	-111 6	0 0	-111 6
MARCUS CORP COM	MCS	8/11/2017	—	158 0	3,298 8	4,443 9	414 3	730 8	1,145 1
MARTEN TRANSPORT LTD	MRTN	7/13/2017	—	46 7	466 9	910 6	0 0	443 7	443 7
MERIT MEDICAL SYSTEMS INC	MMSI	8/11/2017	—	99 0	1,326 2	4,167 7	0 0	2,841.5	2,841 5
MILLER INDS INC TENN NEW	MLR	5/1/2018	—	29 0	523 7	711 9	0 0	188 2	188 2
MKS INSTRUMENTS INC	MKSI	8/11/2017	—	40 0	981 8	4,456 2	0 0	3,474 4	3,474 4
MONARCH CASINO & RESORT INC	MCRI	8/11/2017	—	118 0	1,554 1	4,257 5	0 0	2,703 4	2,703 4
MSA SAFETY INC COM	MSA	8/11/2017	—	44 0	2,327 4	3,418 7	286 9	804 4	1,091 3
MYR GROUP INC	MYRG	8/11/2017	—	49 0	1,573 4	1,347 9	-52 4	0 0	-52 4
NATIONAL PRESTO INDS INC COM	NPK	8/11/2017	—	17 0	1,321 1	1,747 6	0 0	426 5	426 5
NORTHWEST PIPE CO	NWPX	5/1/2018	—	17 0	340 0	330 2	-9 8	0 0	-9 8
OIL-DRI CORP OF AMERICA WITH STOCK SPLIT SHARES	ODC	5/1/2018	—	20 0	587 7	761 1	0 0	173.3	173 3
PARK ELECTROCHEMICAL CORP COM	PKE	5/1/2018	—	44 0	774 4	756 6	0 0	-17.8	-17 8
PERMA PIPE INTL HLDGS INC COM	PPIH	5/1/2018	—	73 0	740 2	661 2	0 0	-79 0	-79 0

Aaron Copland Fund for Music
7/1/2017 - 6/30/2018

Realized Gain/Loss

	Symbol	Trade Date	Open Date	Units Sold	Cost Basis	Proceeds	Realized ST	Realized LT	Total RGL
POWELL INDS INC COM	POWL	8/10/2017	—	34 0	1,795 1	1,063 0	0 0	-349 2	-349 2
RPC INC	RES	8/11/2017	—	25 0	356 5	494 9	0 0	138 4	138 4
SANDERSON FARMS INC	SAFM	8/10/2017	—	27 0	1,547 9	3,981 6	0 0	2,433 7	2,433 7
SIFCO INDS INC COM	SIF	5/1/2018	—	112 0	2,015 2	621 6	0 0	-1,393 6	-1,393 6
SIMPSON MANUFACTURING CO INC	SSD	8/11/2017	—	23 0	1,004 0	1,166 0	162 1	0 0	162 1
STARRETT L S CO CL A	SCX	5/1/2018	—	135 0	1,439 2	883.6	0 0	-555 7	-555 7
STURM RUGER & CO INC COM	RGR	8/11/2017	—	86 0	4,427 2	4,525 4	0 0	164 8	164 8
SYNALLOY CP DEL COM	SYNL	5/1/2018	—	64 0	1,023 2	1,079 1	0 0	56 0	56 0
THE BUCKLE INC	BKE	5/1/2018	—	190 0	6,862 8	4,678 5	0 0	-2,184 3	-2,184 3
THOR INDS INC	THO	8/11/2017	—	29 0	1,251 7	4,140 9	0 0	2,889 2	2,889 2
TWIN DISC INC COM	TWIN	8/11/2017	—	212 0	5,289 9	5,498 2	0 0	208 3	208 3
UNIT CORPORATION	UNT	8/11/2017	—	75 0	3,344 0	1,439 0	0 0	-1,905 0	-1,905 0
UNITED FIRE GROUP INC COM	UFCS	5/1/2018	—	11 0	472 7	552 1	79 4	0 0	79 4
UTAH MEDICAL PRODUCTS	UTMD	5/1/2018	—	19 0	663 9	1,949 8	0 0	1,286 0	1,286 0
WABASH NATL CORP	WNC	5/1/2018	—	24 0	520 8	473 7	-47 0	0 0	-47 0
WEIS MKTS INC COM	WMK	8/10/2017	—	124 0	7,427 6	5,607 8	0 0	-804 0	-804 0
ZUMIEZ INC	ZUMZ	3/14/2018	—	85 0	2,703 0	1,649 0	0.0	-1,054 0	-1,054 0

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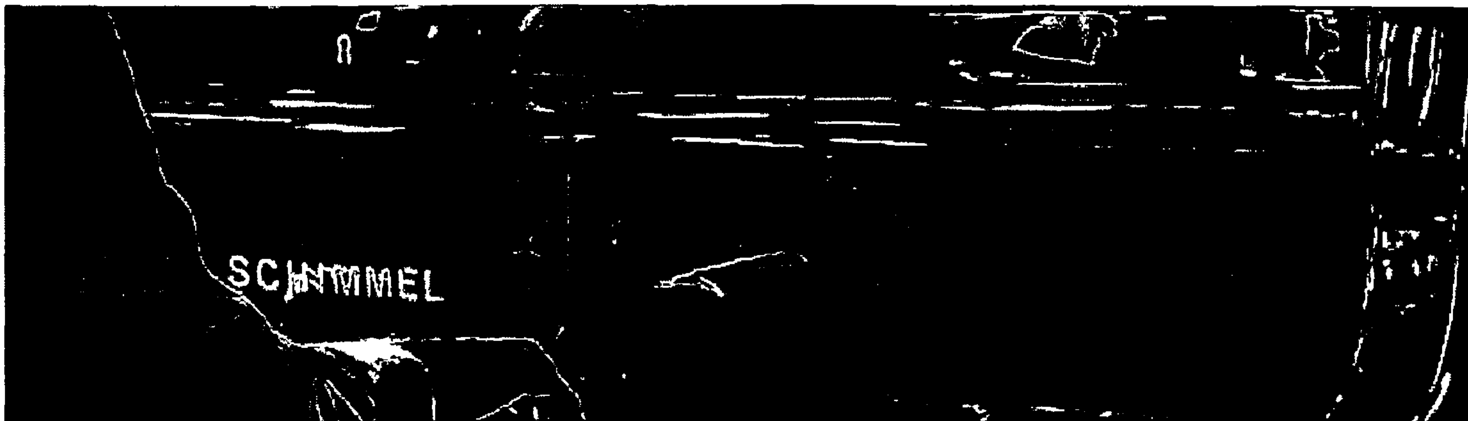
The Aaron Copland Fund for Music

HOME / GRANT PROGRAMS / PERFORMANCE PROGRAM



Performance Program

The Performance Program is not accepting applications at this time.

The Program's Objective

To support performing and presenting organizations whose artistic excellence encourages and improves public knowledge and appreciation of serious contemporary American music.

Eligibility

Funds are available for General Operating Support for professional performing ensembles and presenting organizations with a history of substantial commitment to contemporary American music and with plans to continue that commitment. The program also provides Project Support for exceptionally important activities relating to contemporary American music proposed by professional performing ensembles and presenting organizations that do not normally feature contemporary American music in their programming.

Applicants must meet the following requirements:

- Non-profit tax-exempt status.
- Performance history as an ensemble or presenter of at least two years at the time of application.
- For General Operating Support applicants, commitment to contemporary American music.

Eligible organizations:

- Chamber sized ensembles of any instrumentation
- Chamber orchestras
- Symphonic or other full-sized orchestras
- Opera companies
- Dance companies and/or ensembles (see note below)
- Vocal ensembles and choruses
- Presenters
- Festivals (see note below)
- Presenter/ensemble hybrids

Individuals and student ensembles are not eligible. Volunteer, community and amateur ensembles are generally not eligible except when authorized in advance to apply by the Grants Manager.

Special note for dance applicants: The Fund's primary focus for dance applicants is on the quality of the music and the performance, which must be by live musicians, not the choreography. However, the choreography must enhance the performance of contemporary American music.

Special note for festival applicants and other applications with educational activities: If the primary focus of the organization or project is public professional performance of music, the applicant should apply to the Performance Program. If the primary focus of the organization or project is educational activities, workshops, professional training, or career development, the applicant should apply to the Supplemental Program.

Special note regarding soloists: Soloists are not eligible to apply on their own, but presenters may apply to present a soloist.

Support window: Support will be given only for activity that occurs in the current season. Thus, for the 2018 grant round, support will only be given to activity that occurs between September 1, 2018 and August 31, 2019. Multi-year projects will be considered if they begin in the current season, but projects that began in an earlier season generally will not be eligible for support.

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Project Support applicants: An eligible project is a clearly defined endeavor that includes one or more performances of contemporary American music and, often, other activities related to the performance(s) that improve the public's knowledge of such music. An aggregated list of contemporary American music activities spread intermittently over the course of a season would not be eligible for Project Support, but could be considered for general operating support if a multi-year history of substantial commitment to contemporary American music is demonstrated as an integral part of the season.

Grants will not be made for the purpose of commissioning composers. Organizations requesting support for the performance of a new work that is part of a commissioning consortium should contact the Grants Manager for further advice.

The Performance Program supports the electronic dissemination of live performances, whether as a simultaneous transmission or via a recording of a live performance, by means including broadcasting and streaming. Expenses such as recording and electronic distribution costs can be considered as eligible costs in a request for general operating or project support when included live performance. Stand-alone recording projects (e.g., an "album") are not eligible for support in this program.

Funding Provisions

In general, grants range from $1,000 to $20,000. Grant amounts for larger organizations with a demonstrated extraordinary commitment to contemporary American music may exceed these amounts at the discretion of the panel. Please note that the awarding of a grant for general operating support in one year does not imply continuation of that support in subsequent years. Project support grants are for that project only, and no more than one grant will be awarded for a single project.

Review Procedures

Funding decisions will be made by a peer panel chosen by the Fund. The following criteria will be applied in evaluating grant proposals:

- For ensembles: artistic quality of the ensemble's performances, as determined from the work samples, and its overall repertoire.
- For presenters, or organizations that are otherwise involved with performances: are the ensembles and repertoire being presented of outstanding artistic quality?
- For general operating support applicants, commitment to high-quality performances of contemporary American music over a substantial period of time.
- Demonstrated financial ability to carry a season or project to completion.

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- Will granting the request tend to encourage and improve the public knowledge and appreciation of serious American contemporary music?

Please be advised that the panel may consult an applicant's web site, social media accounts, and other publicly available information as a means to verify information contained within a proposal.

How to Apply

If your organization does not already have an account on our site:

You will need to create a new account. We will approve new accounts as quickly as possible, but please allow one business day for approval.

If your organization already has an account on our site:

Log in here. Then click on the **Start a New Application** button at the top of this page to begin the online application process. You may work on your proposal and save it as you go along. It is not necessary to complete the application in one session. You will need to supply the following information:

Organization Information

- Contact information
- A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation. If the applicant organization is not based in the United States, submit a letter from a lawyer in the home jurisdiction of the applicant confirming its equivalence to a publicly funded 501(c)(3) organization.
- Federal tax ID number (for U.S. applicants)
- 3-year financial snapshot

Applicant Information

- Type of ensemble (if applicable)
- Type of presenter (if applicable)
- Mission of the organization
- Number of concerts projected in the support year and performed or presented each of the last two years

Proposal

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- Indicate the amount and type of support (general operating or project support) requested, and purpose of the request.
- If project support is requested, please provide a description of the project, a breakdown of the project costs, and sources of income.
- History of the organization and information on the principal artistic personnel and/or ensemble members.
- Description of the audiences that are served, including size, age groups, and geographic regions.
- *Only for applicants who received an award in last year's Performing Ensembles Program or Supplemental Program round:* A summary of the activity during the period covered by the award, a general description of how the award was used, and a brief explanation if the activity differed substantially from what was proposed in the prior year's application.

Musical Materials

- Recordings of 3 contemporary compositions performed by the ensemble (for performing applicants) or a representative sample of the ensemble(s) to be presented (for presenter applicants)
  - All musical samples must be recorded within the two performance seasons immediately prior to the application date (i.e., for the 2018 round, within the 2016-2017 and 2017-2018 seasons). Each recording should be between 3 and 5 minutes in length (excerpts are acceptable).
  - Please submit recordings of live performances and not edited studio sessions unless no live recordings are available.
  - Musical examples should demonstrate the performance quality of the core members of the ensemble playing together in representative repertoire, rather than feature extended soloistic passages.
  - For each recording submitted, provide the title of the work, names of the composer and performer(s) and date of the performance.
- For 1 of the 3 recordings a score in PDF format must be supplied, and must be marked at the point at which listening is to begin. Only submit the pages of the score that reflect the relevant recording sample. If you cannot acquire a PDF score of any of your examples, please contact the Grants Manager for advice.
- If project support is being requested for the work of a particular composer(s), or if the project features a performer(s) not already represented in the musical samples, the applicant must include a recording of a representative sample of the recent work of that (those) composer(s) or performer(s), even if the recording is by performers other than the applicant ensemble. If necessary, the sample may be from a performance or a recording session prior to the two performance seasons immediately prior to the application date,

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but should be as recent as possible. If sample recordings cannot be furnished for a proposed project, or if there are questions about the appropriateness of sample recordings for a proposed project, contact the Grants Manager for advice.
- Applicants for opera, ballet projects, and any other applicant for which the visual element is important to the presentation of the music, must submit video work samples of the company, performers, the choreographer, the project's director, and other key personnel, unless prevented from doing so due to legal or contractual obligations, in which case the reason for the omission of such samples must be clearly stated in the proposal. Video samples should involve live performances of contemporary music.

Work samples should represent a range of repertoire and instrumentation. If available work samples do not strictly meet the guidelines' requirements, contact Grants Manager for advice.

Supporting Materials

All supporting documents should be letter size PDFs in portrait orientation.

- A list of all performances and repertoire in the year for which support is being requested (the Support Year*), the current year, and the previous year. Please submit the information in that order (the Support Year first). This should amount to three consecutive years of information. Works by American composers should be indicated by using **boldface type** for both the composer's name and the name of the work. Please include timings of works. Please do not submit this list in the form of season brochures.
- A list with award amounts of foundation, corporate, and government support for the Support Year*, the current year, and the previous year. This should amount to three consecutive years of support information. (Projections are acceptable for the support year and, to the extent necessary, the current year.)
- A list of members of the Board of Directors (or equivalent) and their principal affiliations.
- Budget for the Support Year* and financial statements (audited if available) for the current year (projections are acceptable) and the preceding year. This should amount to three consecutive years of financial information. Download recommended Excel budget template

*The Support Year will be your 2018-19 performance season, which in many cases will coincide with your 2019 fiscal year. If your performance season and fiscal year do not coincide, please indicate this in the application. In any event, please submit financial information for the Support Year and the two years immediately preceding the Support Year.

Please save your work often.

Application Deadline

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The deadline for applications for each calendar year is 11:59 p.m. Eastern Daylight Time on June 30.

Applicants will be notified of funding decisions in or about November of that year. Please do not contact the Fund for information on funding decisions.

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Prospective applicants are first encouraged to read the Frequently Asked Questions. If your question is not answered there, please contact the Grants Manager prior to the time of application.

Telephone: 212-461-6956
E-mail: onlinegrants@coplandfund.org

Updated for the 2018 round: November 11, 2017

See lists of grantees from previous rounds

Performance Program FAQs

- **How long should my proposal be?**

- **Our organization regularly presents concerts of contemporary American music, but we don't have a "core ensemble." May we apply to the Performance Program?**

- **We are a performing ensemble that presents our own concerts as well as**

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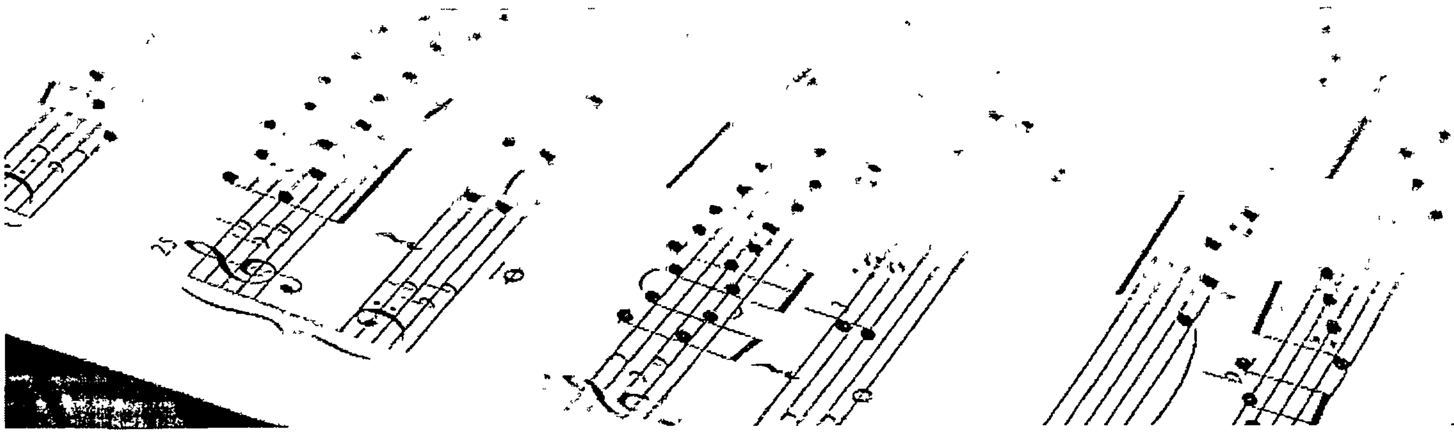
The Aaron Copland Fund for Music

HOME / GRANT PROGRAMS / RECORDING PROGRAM PRELIMINARY ROUND



Recording Program Preliminary Round

The Recording Program Preliminary Round is not accepting applications at this time.

Any applicant wishing to apply to the Recording Program must first apply to the Recording Program Preliminary Round.

Eligibility

Any eligible applicant to the Recording Program may submit a proposal for consideration to the Preliminary Round. A group of peer panelists will review the proposals. Only the most competitive applicants will be invited to submit a full proposal to the Recording Program.

Please note that live streaming activity is not eligible in the Recording Program. You may seek support for live streaming activity in the Performance Program, which has its annual deadline on June 30.

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How to Apply

Preliminary Round applications should contain the following information. **Please be as brief as possible.** The Fund will not consider musical samples in the Preliminary Round.

- Name of record label or distributor
- Project release date
- Request amount
- Total cost of project
- Have any of the works on this project been recorded and released previously, by anyone?
- Repertoire
- A list of key project personnel, including soloists, guest artists, and ensembles. Do not provide detailed biographies; instead, include links to the web site(s) of the composer(s) and performer(s)
- Project summary, with a brief description of proposed project
- Timetable with specific dates and steps for production, promotion and distribution (bullet form is acceptable)

Due to the competitive nature of the application process and limited resources of the Recording Program, commercial and non-profit recording companies may submit a maximum of three proposals to the Preliminary Round. Each proposal should be submitted separately. All other applicants, including individuals applying with a fiscal sponsor, ensembles, and other organizations may only submit one request.

All proposals submitted to the preliminary round must comply with the current Recording Program guideline criteria. Applicants invited to submit a complete proposal will be notified by **December 15, 2018**. It is expected that applicants invited to submit a complete proposal will do so, which will be due on **February 15, 2019**.

> **Only applicants who have already submitted an application to the Preliminary Round and received an invitation from the Fund to submit a full proposal may submit an application to the 2019 Recording Program. No other applications will be considered.**

Application Deadline

- **November 15, 2018: Preliminary Round deadline**
- **December 15, 2018: Preliminary Round notification via e-mail; invitation to apply to the Recording Program**
- **February 15, 2019: Invitation Application Deadline**

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All deadlines end at 11:59 pm Eastern Standard Time on the date specified.

Applicants will be notified of funding decisions in or about June of that year. Please do not contact the Fund for information on funding decisions.

Inquiries

Prospective applicants are strongly encouraged to read the Frequently Asked Questions before starting an application. If your question is not answered there, please contact the Grants Manager prior to the time of application.

Telephone: 212-461-6956
Contact via e-mail

Updated September 26, 2018

Recording Program FAQs

- **Please also see the General FAQs.**

- **I am an individual (performer or composer) seeking funding for my recording project. (Or, I represent an ensemble without non-profit status.) Can I (we) apply?**

- **What should we submit for the project rationale?**

- **I am an individual and I run my own record company. May I apply?**

- **We are only requesting support for some of the works on the total project (other works have been funded). How do we address this with our works list, samples and budget?**

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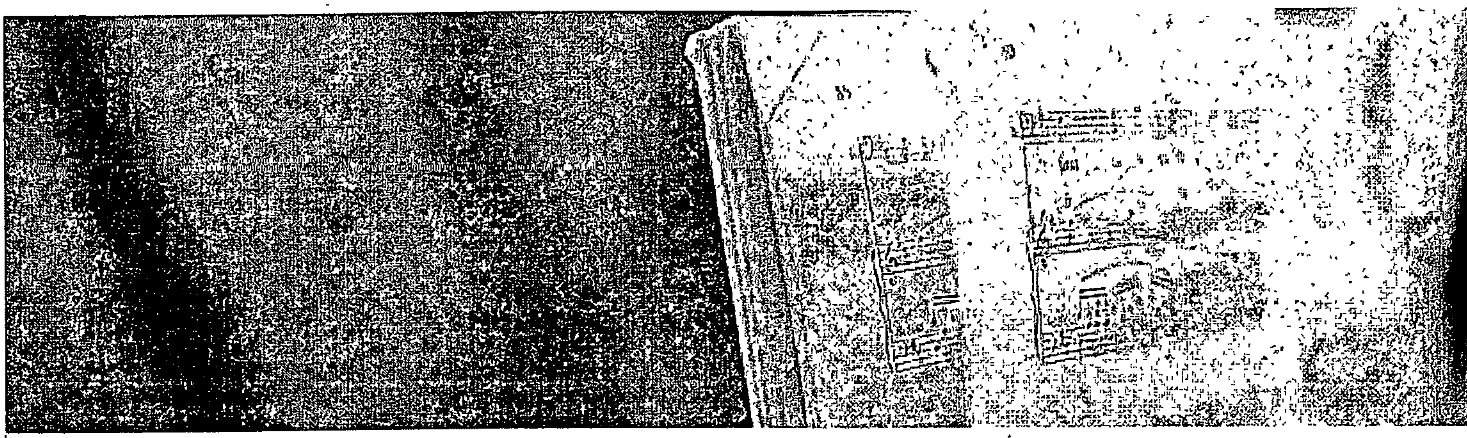
The Aaron Copland Fund for Music

HOME / GRANT PROGRAMS / SUPPLEMENTAL PROGRAM



Supplemental Program

The Supplemental Program is not accepting applications at this time.

The Program's Objective

To support non-profit organizations that have a history of substantial commitment to contemporary American music.

Eligibility

Applications may be submitted by non-profit organizations that have a history of substantial commitment to contemporary American music but whose needs are not addressed by the Fund's programs of support for performing and presenting organizations and recording projects, such as music service organizations, education/residency organizations, library/archive organizations, and radio/TV organizations. Projects that are part of the curriculum of an educational institution are not eligible for support. Professional performance organizations or presenters may apply for special training activities outside of their normal performance activities. Presenters and Festivals seeking support for their normal performance activity should apply to the Performance Program. All applicant organizations must have been in existence for at least two years at the time of application. Organizations that are otherwise involved with performances, must have presented two full seasons prior to the season for which support is requested. If you have any further questions about your organization's eligibility, please see the FAQs.

Special note for festival applicants and other applications with educational activities: If the primary focus of the organization or project is educational activities, workshops, professional training, or career development, the applicant should apply to the Supplemental Program. If the primary focus of the organization or project is public professional performance of music, the applicant should apply to the Performance Program.

Funding Provisions

Applicants may request either general operating support or support for special projects. Please note that project support will be given only for a project that begins in the current season. Thus, for the 2019 grant round, support will be given only to projects that begin between September 2018 and August 2019. Multi-year projects will be considered if they begin in the current season, but projects that have already begun generally will not be eligible for support. Projects relating to a broad spectrum of American music will be viewed more favorably than those relating to a single work or to a single composer.

Applicants should be aware that support in one year does not imply continuation of that support.

Review Procedures

The following criteria will be applied in evaluating grant proposals:

- Will granting the request tend to encourage and improve the public knowledge and appreciation of serious American contemporary music?
- What contributions has the organization made in the past and what contributions is it likely to make in the future?
- Is the organization responsibly and effectively managed?
- For organizations that are otherwise involved with performances: are the ensembles and repertoire being presented of outstanding artistic quality?

How to Apply

If your organization does not already have an account on our site:

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You will need to create a new account. We will approve new accounts as quickly as possible, but please allow one business day for approval.

If your organization already has an account on our site:

Log in here. Then click on the "Start A New Application" button at the top of this page to begin the online application process. You may work on your proposal and save it as you go along. It is not necessary to complete the application in one session. You will need to supply the following information:

Organization Information

- Contact information
- A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation. If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization.
- Federal tax ID number
- 3-year financial snapshot

Applicant Information

- Type of organization
- Mission of the organization
- If the applicant is a presenter or has otherwise been involved with performances, the number of concerts projected in the support year and performed each of the last two years
- Music service organizations applying for a ***project*** involving performance must apply as a presenter and must upload relevant music samples.
- Eligible applicant types: Music service organizations, education/residency organizations, library/archive organizations, and radio/TV organizations.
- Projects that are part of the curriculum of an educational institution are not eligible for support.
- Professional performance organizations or presenters may apply for special training activities outside of their normal performance activities.
- Presenters and Festivals seeking support for their normal performance activity should apply to the Performance Program.

Proposal

- Indicate the amount and type of support (general operating or project support) requested, and purpose of the request.

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- Indicate the time period for which support is being requested. This should include a starting date and an ending date.
- If project support is requested, please provide a description of the project, a breakdown of the project costs, and an itemized list of sources of income with the amount of support from each source.
- History of the organization listing all of the activities in which it has been engaged during the past two years and all activities in which it proposes to engage.
- Description of the constituencies or audiences that are served, including size, age groups, and geographic regions.
- If your organization is a radio or television station, submit samples of playlists as a part of your application in the "miscellaneous remarks" section of the proposal. The playlist should include the most recent three-month programming period. Contemporary American concert music should be highlighted in some way such as bold type. Do not provide music samples unless requested by the Fund's staff after you submit your application.

Musical Materials (only required for presenting organizations, or those that are otherwise involved with performances)

- Please submit recordings of three of the ensembles engaged to perform during the Support Year* performing contemporary American repertoire. All recordings must have been recorded within the two performance seasons immediately prior to the application date (i.e., for the 2019 round, within the 2016-2017 and 2017-2018 seasons). Each recording should be between 3 and 5 minutes in length (excerpts are acceptable).
- Recordings should be of live performances and not edited studio sessions unless no live recordings are available. Work samples should demonstrate the performance quality of the ensemble playing together in representative repertoire, rather than featuring extended soloistic passages.
- For each recording submitted, provide the title of the work, names of the composer and performer(s) and date of the performance.

Supporting Materials

- If the applicant is a presenter or has otherwise been involved with performances, a list of all performances and repertoire in the year for which support is being requested (the Support Year*) and the previous two years, including identification of the performing artists or organizations. This should amount to three consecutive years of information. Works by American composers should be indicated. Please include timings of works. Please do not submit this list in the form of season brochures.
- A list with award amounts of foundation, corporate, and government support for the Support Year* and the previous two years. This should amount to three consecutive years

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of support information. Please differentiate between actual and projected support.

- A list of members of the Board of Directors (or equivalent) and their principal affiliations.
- Organizational budgets for the Support Year* and the previous two years. This should amount to three consecutive years of financial information. Projections are acceptable for your Fiscal Year 2019 and, to the extent necessary, Fiscal Year 2018. Submit an actual budget for 2017. Download our required Excel budget template
- Also submit your most recent audited financial statement, if available. (Not every organization is required to have an audited financial statement; however, if your organization has one for any of the past three fiscal years, you are required to submit the latest one.)

*The **Support Year** will be your 2018-19 season, which in many cases will coincide with your fiscal year 2019. If your season and fiscal year do not coincide, please indicate this in the application. In any event, please submit support materials, as indicated above, for the Support Year and the two years immediately preceding the Support Year.

Please save your work often.

Application Deadline

The deadline for applications for each calendar year is now **11:59 p.m. Eastern Time on October 31**. Applicants will be notified of funding decisions during or about the end of February of the following year. Please do not contact the Fund for information on funding decisions.

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Please refer to the Frequently Asked Questions section before contacting the Fund as most questions will be answered there. Individual questions can be answered only during office hours: 10 a.m. to 6 p.m. New York time, Monday through Friday.

Telephone: 212-461-6956
E-mail: grantsmanager@coplandfund.org

Updated September 14, 2018

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID

YEAR ENDED JUNE 30, 2018

Performing Grants

A Far Cry	$	3,500
Afro Latin Jazz Alliance of NY, Inc.		6,000
Akropolis Quintet Inc.		2,000
Alabama Symphonic Association, Inc		6,000
Alarm Will Sound Inc.		15,000
Albany Symphony Orchestra		25,000
Alonzo King LINES Ballet		3,000
American Composers Forum		23,000
Angel City Arts		3,500
Arete Living Arts Foundation		5,500
Bd. of Trustees Leland Stanford U.		5,000
Beth Morrison Projects, Inc.		7,000
Blue Sage Center		2,000
BMOP		28,500
Boston Musica Viva Inc.		6,000
Britten Sinfonia		3,000
Brooklyn Youth Chorus Academy		9,000
Cabrillo Festival Of Contemp. Music		30,000
Caramoor Center for Music Arts		4,000
Chamber Music Soc. Lincoln Center		3,000
Chautauqua Institution		2,000
Chicago Philharmonic Society		2,500
Chicago Symphony Orchestra		5,000
Civitas Ensemble		2,500
Cleveland Chamber Symphony		2,000
Concerto Soloists		2,500
Concerts Artists Guild, Inc.		2,500
Connection Works, Inc		2,500
Copland House, Inc.		7,000
Da Capo Chamber Players Inc.		6,000
Carried forward		224,500

See accountant's compilation report

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Performing Grants (Continued)

Carried forward	$ 224,500
Del Sol Performing Arts Org	5,000
DePaul University	2,000
Detroit Chamber Winds & Strings	2,500
Dinosaur Annex Music Ensemble	3,000
Duke University	2,500
Eighth Blackbird Performing Art Assn	16,000
Ekmeles, Inc.	2,500
Elise M. Christianson Young Music Fdn.	2,000
ENO	5,000
Ensemble Dal Niente	5,000
Ensemble Echappe	3,500
Ensemble Pamplemousse	2,500
Ensemble Signal	6,500
Fifth House Ensemble	3,000
Fractured Atlas Productions, Inc.	2,000
Fulcrum Point New Music Project	6,000
Garth Newel Music Center	2,500
Glimmerglass Opera, Inc.	8,500
Great Lakes Chamber Music Festival	2,000
Hotel Elefant	3,000
House Foundation for the Arts	4,000
Int'l Contemp. Ensemble Foundatiion	21,000
ISSUE Project Room, Inc.	5,500
Jack Music Inc.	11,000
Jazz Composers Alliance	2,500
Kaleidoscope Chember Orchestra	3,000
KANEKO	2,000
Kaufman Music Center	9,000
Kitka, Inc.	6,500
Kronos Quartet	11,000
Carried forward	385,000

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Performing Grants (Continued)

Carried forward	$	385,000
Kuumbwa Jazz Society		3,500
LA Opera		8,000
Latitude 49 New Music Ensemble		2,000
League of Composers ISCM, Inc.		3,000
Left Coast Chamber Ensemble		4,000
London Symphony Orchestra		5,000
Look & Listen, Inc.		2,000
Lorelai Ensemble, Inc.		3,000
Los Angeles Master Chorale Assn.		5,000
Mantra Percussion Inc.		2,500
MATA		6,000
Mendelssohn Club of Philadelphia		3,000
Metropolis Ensemble		5,000
Miller Theater at Columbia Univ.		19,000
Milwaukee Symphony Orchestra		10,000
Minnesota Opera		8,000
Montclair State University		3,000
Music Forward		4,500
Music from China		4,000
Music on the Edge		3,500
Musical Traditions		12,000
Musiqa		6,000
Ne(x)tworks		2,000
Network for New Music		3,000
New Chamber Ballet		2,000
New Music on the Point Festival		2,500
New Orleans Opera Association		6,000
New World Symphony Inc.		5,000
New York New Music Ensemble		2,500
Carried forward		530,000

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Performing Grants (Continued)

Carried forward	$ 530,000
NewEar	5,000
Nief-Norf	2,000
Nova Chamber Music Series	2,500
NYU - Skirball Center for Perf. Arts	3,000
Ojai Music Festival	5,000
Opera Parallele	12,000
Opera Philadelphia	10,000
Opera Theater of St. Louis	10,000
Orchestra 2001, Inc.	3,000
Original Music Workshop	6,000
Other Minds	2,500
Pacific Symphony Association	5,000
Performa, Inc.	3,000
Performance Zone Inc.	200
Pittsburgh New Music Ensemble	3,000
Playground Ensemble	2,500
Portland Jazz Festival Incorporated	4,000
Present Music	12,000
PRISM Quartet, Inc.	6,500
Quince Contemporary Vocal Ens.	2,500
Regents of U. California Berkeley	4,000
Resonant Oaks Chamber Orchestra	2,500
River Oaks Chamber Orchestra	3,000
Roomful of Teeth	7,000
Roulette	11,000
San Francisco Contemporary Mus.	8,000
San Francisco Girls Chorus	5,000
San Francisco Performances, Inc.	2,500
Carried forward	672,700

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SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Performing Grants (Continued)

Carried forward	$ 672,700
Sandbox Percussion/Fractured Atlas	2,000
Santa Fe Opera	12,500
Seattle Symphony Orchestra, Inc.	13,000
SFJAZZ	6,000
So Percussion Inc.	10,000
Society for New Music (Syracuse)	12,500
Soli Chamber Ensemble	4,000
Spektral Quartet NFP	4,500
Stanford Jazz Workshop	3,500
STBARITE5	2,000
Stephen Petronio Dance Company	3,000
Tak Ensemble	2,000
Talea Ensemble Inc.	5,000
Talujon, Inc.	3,000
The Apollo Theater	3,000
The Crossing	4,000
The Esoterics	2,000
The Jazz Gallery	8,000
The Kitchen	5,000
The Lab	3,000
The Singers-Minn. Choral Artists	3,000
The Walden School, Ltd.	3,000
ThingNY, Inc.	5,000
Third Coast Percussion NFP	9,000
UrbanArias	3,000
Volti	3,500
Washington National Opera	6,500
We Always Swing Inc.	2,000
Carried forward	815,700

See accountant's compilation report

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Performing Grants (Continued)

Carried forward	$ 815,700
West Edge Opera	3,000
Wet Ink Music Productions Inc.	5,000
Works & Process at Guggenheim	4,000
Yarn Wire Inc.	4,000
Young Peoples Chorus of NYC	5,000
Argento New Music Project, Inc.	(2,500)
Fractured Atlas Productions, Inc.	(9,000)
Mobius Performing Arts, Inc.	(1,500)
Total Performing Grants Paid	**$ 823,700**

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Recording Grants

Albany Symphony Orchestra	$	20,000
American Composers Forum		7,000
Bang on a Can, Inc		9,000
Biophilia Records, Inc.		3,000
David D. Mcintire dba Irritable Hedgehog		5,000
Eighth Blackbird Performing Art Assn		8,000
Fractured Atlas, Inc.		5,000
Hypercube Ensemble, Inc.		8,000
Int'l Contemp. Ensemble Foundatiion		9,000
Jack Music Inc.		8,500
Life Force Arts		5,000
MicroFest Records		5,000
Mode Records		4,000
New Focus Records		9,000
New Music Detroit		4,500
New World Records		4,000
New York Foundation for the Arts		8,000
New York Live Arts, Inc.		4,946
NMC Recordings Limited		8,000
Nonesuch Records, Inc.		9,000
Oregon Symphony Association		10,000
Pi Records, Inc.		10,500
Planet Arts, Inc.		3,500
PRISM Quartet, Inc.		5,000
San Francisco Friends Chamber Mus		5,000
Spruceland Music, Inc.		2,000
Summit Records		5,000
Talea Ensemble Inc.		6,500
The Industry Productions, Inc.		12,000
The Jazz Gallery		4,500
Tri-Centric Foundation Inc.		10,000
Wet Ink Music Productions Inc.		12,000
Total Recording Grants Paid	**$**	**229,946**

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Supplemental Grants

Albany Symphony Orchestra	$	5,000
American Academy in Rome		10,000
American Composers Alliance		2,000
American Composers Forum		13,500
American Composers Orchestra, Inc.		7,500
American Lyric Theater Center		5,000
American Opera Projects, Inc.		8,000
American Symphony Orchestra Lea.		27,500
Bang on a Can, Inc		18,500
Boston Symphony Orchestra		25,000
Bowdoin Summer Music Festival		6,000
Brooklyn Academy of Music		5,000
Cabrillo Festival Of Contemp. Music		4,000
Carnegie Hall Corporation		22,500
Chamber Music America, Inc.		8,000
Chamber Music Conf. & Comps.		2,000
Classical 98.1		2,500
Composers Conf. & Chamber Mus		2,000
Concerts Artists Guild, Inc.		3,500
Copland Heritage Association of Cortland		34,000
Foundation for Contemporary Arts		2,000
From the Top, Inc.		6,000
Glimmerglass Opera, Inc.		7,500
Harvestworks, Inc.		2,000
Hear Now Festival		2,000
Hermitage Artist Retreat, Inc.		2,000
John Simon Guggenheim Mem. Fn.		20,000
MacDowell Colony, Inc.		6,000
Carried forward		259,000

See accountant's compilation report
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SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Supplemental Grants - (Continued)

Carried forward	$ 259,000
Minnesota Orchestral Association	25,000
Minnesota Public Radio	2,500
Music Associates of Aspen, Inc.	7,000
New Music USA	70,000
New York Youth Symphony	8,000
Newark Public Radio, Inc.	1,500
Opera America Inc.	6,500
Other Minds	5,500
Seagle Music Colony, Inc.	3,000
Songfest	3,500
St. Luke's Chamber Ensemble, Inc.	5,000
The Bogliasco Foundation, Inc.	7,500
The Charles Ives Society, Inc.	6,000
The Corporation of Yaddo	5,000
The Virginia Arts Festival, Inc.	8,500
University of Buffalo Foundation	13,000
University of Southern California	2,500
WMHT Educational Telecom	4,500
Univ. of South Carolina Education Fdn.	(4,000)
Total Supplemental Grants Paid	**$ 439,500**

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2018

Special Grants

Boston Modern Orchestra Project	$	1,000
Brooklyn Academy of Music		250
Carnegie Hall Society		2,500
Copland House, Inc.		250
John Simon Guggenheim Mem. Fn.		15,000
Minnesota Orchestral Association		1,000
National Sawdust		250
New York Youth Symphony		250
Orchestra of St. Luke's		1,000
Skirball Culture Center		3,000
The New York Public Library		3,000
Young Peoples Chorus of NYC		500
Serge Koussevitzky Music Foundation		(25,000)
Total Special Grants Paid	**$**	**3,000**

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2018

2018 Recording Program:

A Far Cry	$	8,000
Albany Symphony Orchestra		14,000
Ars Nova Workshop		7,000
Bang on a Can Inc.		4,000
Bridge Records		5,000
Cal Poly Pomona Foundation Inc.		5,000
Ekmeles		6,000
Ensemble Dal Niente		5,000
Ensemble Échappé		6,000
Longy School of Music of Bard College		2,500
Origin Records		5,500
Pi Recordings		8,000
PRISM Quartet Incorporated		8,000
The Jazz Gallery		6,000
UrbanArias		5,000
Grants Payable - 2018 Recording Program	**$**	**95,000**

2017 Recording Program:

Arete Living Arts Foundation	$	5,500
Classical Music, Inc.		12,000
International Contemporary Ensemble Foundation, Inc.		7,000
Jazz Composers Alliance		4,000
So Percussion Inc.		5,000
Grants Payable - 2017 Recording Program	**$**	**33,500**

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2018

2016 Recording Program:

Brooklyn Youth Chorus Academy	$	500
MicroFest		10,000
New York Live Arts Inc		3,000
Grants Payable - 2016 Recording Program	**$**	**13,500**

2015 Recording Program:

Avaloch Farm Music Institute, Inc.	$	6,045
Cincinnati Musical Festival Association		15,000
Classical Music, Inc.		4,000
Classical Recording Foundation		5,000
Grants Payable - 2015 Recording Program	**$**	**30,045**

2013 Recording Program:

Boston Modern Orchestra Project, Inc.	$	7,500
Fractured Atlas, Inc.		5,000
Grants Payable - 2013 Recording Program	**$**	**12,500**

2012 Recording Program:

Calder Quartet	$	3,000
Grants Payable - 2012 Recording Program	**$**	**3,000**

See accountant's compilation report
(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2018

2009 Recording Program:

Susan Allen's Summer Harp Course	$	4,500
Grants Payable - 2009 Recording Program	**$**	**4,500**

2008 Recording Program:

Boston Secession	$	6,000
Grants Payable - 2008 Recording Program	**$**	**6,000**

2007 Recording Program:

New Century Saxophone Quartet	$	1,500
Seattle Symphony		15,000
Speculum Musicae		10,000
Grants Payable - 2007 Recording Program	**$**	**26,500**

2006 Recording Program:

Sphinx Organization, Inc.	$	15,000
Grants Payable - 2006 Recording Program	**$**	**15,000**

See accountant's compilation report

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2018

2004 Recording Program:

Newband, Inc.	$	8,000
Threetwo		12,000
Grants Payable - 2004 Recording Program	**$**	**20,000**

2003 Recording Program:

Unassigned - Formerly appoved as Composers Recordings, Inc.	$	23,436
Grants Payable - 2003 Recording Program	**$**	**23,436**

2002 Recording Program:

20th Century Consort	$	5,000
Grants Payable - 2002 Recording Program	**$**	**5,000**

See accountant's compilation report

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2018

SUMMARY OF RECORDING GRANTS PAYABLE AT JUNE 30, 2018

2018 Program	$ 95,000
2017 Program	33,500
2016 Program	13,500
2015 Program	30,045
2013 Program	12,500
2012 Program	3,000
2009 Program	4,500
2008 Program	6,000
2007 Program	26,500
2006 Program	15,000
2004 Program	20,000
2003 Program	23,436
2002 Program	5,000
	$ 287,981

See accountant's compilation report

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2018

1. Grantee Name: Albany Records

   Address: 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact: Ms. Susan Bush

3. Recording Project: Orchestral Music by Steven Stucky

4. Grantee's Fiscal Year End: 12/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/5/2017

   (b) Total Amount Approved: $12,000

   (c) Date and Amount Paid to Grantee: -0-

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? 9/19

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 10/27/17

Signature S. Bush Date 11/15/18

Date and results of any grantor verification of grantee's reports (for Fund use only):

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