

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public
Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047
2017
Open to Public Inspection

A For the 2017 calendar year, or tax year beginning 07-01-2017, and ending 06-30-2018

- B** Check if applicable
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
METROPOLITAN MUSEUM OF ART
% CONTROLLER'S OFFICE
Doing business as
Number and street (or P O box if mail is not delivered to street address) Room/suite
1000 FIFTH AVENUE
City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100280198

D Employer identification number
13-1624086
E Telephone number
(212) 879-5500
G Gross receipts \$ 1,210,558,133

F Name and address of principal officer
Daniel Weiss
1000 FIFTH AVENUE
NEW YORK, NY 100280198

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
If "No," attach a list (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ WWW.METMUSEUM.ORG

K Form of organization Corporation Trust Association Other ▶

L Year of formation 1870

M State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities
THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES, SEE SCHEDULE O FOR MORE DETAILS

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)	43
4 Number of independent voting members of the governing body (Part VI, line 1b)	42
5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	2,547
6 Total number of volunteers (estimate if necessary)	1,358
7a Total unrelated business revenue from Part VIII, column (C), line 12	-5,325,359
7b Net unrelated business taxable income from Form 990-T, line 34	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	312,492,656	279,348,687
9 Program service revenue (Part VIII, line 2g)	6,836,283	8,530,162
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	210,276,410	249,108,489
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	44,147,326	37,811,505
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	573,752,675	574,798,843

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	3,443,793	2,704,214
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	205,908,994	198,017,360
16a Professional fundraising fees (Part IX, column (A), line 11e)	192,435	237,371
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 13,809,106		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	220,278,456	291,214,167
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	429,823,678	492,173,112
19 Revenue less expenses Subtract line 18 from line 12	143,928,997	82,625,731

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	4,183,398,721	4,364,352,710
21 Total liabilities (Part X, line 26)	749,102,705	692,348,797
22 Net assets or fund balances Subtract line 21 from line 20	3,434,296,016	3,672,003,913

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here
Signature of officer _____ Date 2019-02-06
JAMESON KELLEHER VP, CFO & TREASURER
Type or print name and title

Paid Preparer Use Only
Print/Type preparer's name TRAVIS L PATTON Preparer's signature TRAVIS L PATTON Date _____
Check if self-employed PTIN P00369623
Firm's name ▶ PricewaterhouseCoopers LLP Firm's EIN ▶
Firm's address ▶ 600 13TH STREET NW Phone no (202) 414-1000
WASHINGTON, DC 20005

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 161,022,777 including grants of \$ 2,704,214) (Revenue \$ 6,891,775)
See Additional Data

4b (Code) (Expenses \$ 89,480,764 including grants of \$) (Revenue \$ 2,115,470)
See Additional Data

4c (Code) (Expenses \$ 74,962,221 including grants of \$) (Revenue \$)
See Additional Data

See Additional Data Table

4d Other program services (Describe in Schedule O)
(Expenses \$ 93,714,331 including grants of \$) (Revenue \$ 4,821,069)

4e Total program service expenses ▶ 419,180,093

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		No
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	Yes	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	Yes	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	Yes	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		No
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		No
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		No
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		No
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		No
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		No
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		No
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		No
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	Yes	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	Yes	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	Yes	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		No
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, question text, and Yes/No response boxes. Includes sections for backup withholding, employee reporting, foreign accounts, prohibited transactions, charitable contributions, and 501(c)(7), (12), and (29) organizations.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (43), 1b (42), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed AL, AR, CA, CO, FL, GA, HI, IL, KS, KY, MD, MA, MI, MN, MS, MO, NH, NJ, NM, OH, OR, PA, RI, SC, TN, UT, VA, WV, WI
18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
20 State the name, address, and telephone number of the person who possesses the organization's books and records CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 100280198 (212) 879-5500

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b	28,649,667			
	c Fundraising events	1c	24,035,308			
	d Related organizations	1d				
	e Government grants (contributions)	1e	12,084,256			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	214,579,456			
	g Noncash contributions included in lines 1a-1f \$ _____		21,598,084			
	h Total. Add lines 1a-1f		279,348,687			
Program Service Revenue		Business Code				
	2a EDUCATIONAL PRGMS, CONCERTS & LECTURES	532000	8,300,771	6,985,827	1,314,944	
	b PHOTO RENTALS & FILM FEES	532000	229,391		229,391	
	c _____					
	d _____					
	e _____					
	f All other program service revenue		8,530,162			
g Total. Add lines 2a-2f		8,530,162				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		32,543,374		-12,266,952	
	4 Income from investment of tax-exempt bond proceeds		0			
	5 Royalties		114,198		114,198	
	6a Gross rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)	0	0		
	d Net rental income or (loss)		0			
	7a Gross amount from sales of assets other than inventory	(i) Securities	797,101,059			
		(ii) Other				
		b Less cost or other basis and sales expenses	580,535,944			
		c Gain or (loss)	216,565,115			
	d Net gain or (loss)		216,565,115		216,565,115	
	8a Gross income from fundraising events (not including \$ 24,035,308 of contributions reported on line 1c) See Part IV, line 18	a		1,070,827		
		b Less direct expenses		6,631,377		
c Net income or (loss) from fundraising events			-5,560,550		-5,560,550	
9a Gross income from gaming activities See Part IV, line 19	a		0			
	b Less direct expenses		0			
	c Net income or (loss) from gaming activities		0			
10a Gross sales of inventory, less returns and allowances	a		51,424,330			
	b Less cost of goods sold		48,591,969			
	c Net income or (loss) from sales of inventory		2,832,361	2,481,056	351,305	
11a Miscellaneous Revenue	Business Code					
	11a CORPORATE EVENTS	812930	3,141,022	701,626	2,439,396	
	b PARKING GARAGE	812930	2,718,441		2,718,441	
	c RESTAURANT	561499	32,450,563		2,606,557	
	d All other revenue		2,115,470	2,115,470		
e Total. Add lines 11a-11d		40,425,496				
12 Total revenue. See Instructions		574,798,843	12,283,979	-5,325,359	288,491,536	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	2,683,589	2,683,589		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.	20,625	20,625		
4 Benefits paid to or for members.	0			
5 Compensation of current officers, directors, trustees, and key employees.	11,216,385	5,514,377	5,212,003	490,005
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0			
7 Other salaries and wages.	119,637,196	107,036,345	6,946,874	5,653,977
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	17,074,296	14,919,596	1,587,227	567,473
9 Other employee benefits.	40,517,428	35,263,355	3,910,692	1,343,381
10 Payroll taxes.	9,572,055	8,364,104	889,819	318,132
11 Fees for services (non-employees)				
a Management.	0			
b Legal.	1,715,131	170,942	1,544,189	
c Accounting.	538,320		538,320	
d Lobbying.	91,122	91,122		
e Professional fundraising services. See Part IV, line 17.	237,371			237,371
f Investment management fees.	19,828,317		19,828,317	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	13,399,852	7,464,774	4,646,110	1,288,968
12 Advertising and promotion.	7,056,689	6,356,358	92,161	608,170
13 Office expenses.	41,418,473	37,172,168	2,127,146	2,119,159
14 Information technology.	2,781,404	824,303	1,726,996	230,105
15 Royalties.	1,774	1,774		
16 Occupancy.	6,189,302	6,050,261	138,841	200
17 Travel.	3,259,183	2,926,629	160,808	171,746
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.	0			
19 Conferences, conventions, and meetings.	459,138	317,772	113,003	28,363
20 Interest.	12,927,584	11,636,842	1,290,742	
21 Payments to affiliates.	0			
22 Depreciation, depletion, and amortization.	50,692,527	44,182,011	6,376,795	133,721
23 Insurance.	2,557,889	1,887,275	670,614	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PURCHASES OF ART	89,480,763	89,480,763		
b RESTAURANT SERVICES & SUPPLIES	28,778,502	28,778,502		
c REPAIRS & MAINTENANCE	3,532,740	3,519,587	13,153	
d CATERING SERVICES	4,005,250	3,113,647	332,343	559,260
e All other expenses	2,500,207	1,403,372	1,037,760	59,075
25 Total functional expenses. Add lines 1 through 24e.	492,173,112	419,180,093	59,183,913	13,809,106
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	53,777,494	1	34,282,316
	2 Savings and temporary cash investments	0	2	0
	3 Pledges and grants receivable, net	202,602,890	3	134,012,172
	4 Accounts receivable, net	10,729,116	4	11,281,301
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	7,113,639	8	9,055,056
	9 Prepaid expenses and deferred charges	9,912,363	9	6,937,539
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 1,133,735,328		
	b Less accumulated depreciation	10b 762,910,088	393,462,351	10c 370,825,240
	11 Investments—publicly traded securities	2,604,459,356	11	2,788,965,792
	12 Investments—other securities See Part IV, line 11	829,025,594	12	939,876,765
	13 Investments—program-related See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets See Part IV, line 11	72,315,918	15	69,116,529
16 Total assets. Add lines 1 through 15 (must equal line 34)	4,183,398,721	16	4,364,352,710	
Liabilities	17 Accounts payable and accrued expenses	75,662,875	17	69,664,822
	18 Grants payable	0	18	0
	19 Deferred revenue	5,328,692	19	6,153,488
	20 Tax-exempt bond liabilities	171,422,365	20	164,139,130
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21	0
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	21,675,000	23	12,365,000
	24 Unsecured notes and loans payable to unrelated third parties	248,666,806	24	246,710,085
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	226,346,967	25	193,316,272
	26 Total liabilities. Add lines 17 through 25	749,102,705	26	692,348,797
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	839,340,568	27	964,277,996
	28 Temporarily restricted net assets	1,535,971,088	28	1,617,827,759
	29 Permanently restricted net assets	1,058,984,360	29	1,089,898,158
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	3,434,296,016	33	3,672,003,913	
34 Total liabilities and net assets/fund balances	4,183,398,721	34	4,364,352,710	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	574,798,843
2	Total expenses (must equal Part IX, column (A), line 25)	2	492,173,112
3	Revenue less expenses Subtract line 2 from line 1	3	82,625,731
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,434,296,016
5	Net unrealized gains (losses) on investments	5	86,788,254
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	68,293,912
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,672,003,913

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990 (2017)

Form 990, Part III, Line 4a:

CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS OPERATIONS OF BREUER, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$2,218,365) - SEE SCHEDULE O FOR MORE INFORMATION

Form 990, Part III, Line 4b:

ACQUISITIONS AND SALES OF ART - SEE SCHEDULE O FOR MORE INFORMATION

Form 990, Part III, Line 4c:

GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	25,532,473	including grants of \$	) (Revenue \$
OPERATION OF RESTAURANTS				

(Code	) (Expenses \$	18,411,994	including grants of \$	) (Revenue \$
SPECIAL EXHIBITIONS				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code	) (Expenses \$	14,883,298	including grants of \$	) (Revenue \$
EDUCATION AND LIBRARIES				

(Code	) (Expenses \$	15,493,452	including grants of \$	) (Revenue \$
OPERATING SERVICES				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code) (Expenses \$	6,534,499	including grants of \$	(Revenue \$	229,391)
COMMUNICATIONS				
(Code) (Expenses \$	4,011,320	including grants of \$	(Revenue \$)
MEMBERSHIP				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code) (Expenses \$	2,419,284	including grants of \$	(Revenue \$	1,408,996)
OPERATION OF AUDITORIUM				
(Code) (Expenses \$	1,484,540	including grants of \$	(Revenue \$)
OPERATION OF PARKING GARAGE				

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

(Code) (Expenses \$ 2,168,247 including grants of \$) (Revenue \$ 701,626)
CORPORATE EVENTS & FUNDRAISING
(Code) (Expenses \$ 2,775,224 including grants of \$) (Revenue \$ 2,481,056)
RETAIL Operations

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Insttutchnal Trustee	Officer	Key employee	Highest compensated employee	Former			
Daniel Brodsky Elective Trustee & Chairman	5 0 0 0	X		X				0	0	0
Russell L Carson Elective Trustee & Vice Chair	2 0 0 0	X		X				0	0	0
Richard L Chilton Jr Elective Trustee & Vice Chair	2 0 0 0	X		X				0	0	0
Lulu C Wang Elective Trustee & Vice Chair	2 0 0 0	X		X				0	0	0
Charles N Atkins Elective Trustee	1 0 0 0	X						0	0	0
Candace K Beinecke Elective Trustee	2 0 0 0	X						0	0	0
Debra Black Elective Trustee	1 0 0 0	X						0	0	0
Samantha Boardman Elective Trustee	2 0 0 0	X						0	0	0
James Breyer Elective Trustee	1 0 0 0	X						0	0	0
Wellington Z Chen Elective Trustee	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
N Anthony Coles Elective Trustee	2 0 0 0	X						0	0	0
Stephen M Cutler Elective Trustee	1 0 0 0	X						0	0	0
Blair Effron Elective Trustee	2 0 0 0	X						0	0	0
Mark Fisch Elective Trustee	2 0 0 0	X						0	0	0
Marina Kellen French Elective Trustee to 9/17	1 0 0 0	X						0	0	0
Colvin Grannum Elective Trustee	1 0 0 0	X						0	0	0
Jeffrey W Greenberg Elective Trustee	2 0 0 0	X						0	0	0
Caroline Diamond Harrison Elective Trustee	1 0 0 0	X						0	0	0
J Tomilson Hill Elective Trustee	1 0 0 0	X						0	0	0
Bonnie B Himmelman Elective Trustee	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Hamilton E James Elective Trustee	2 0 0 0	X						0	0	0
Michael ByungJu Kim Elective Trustee from 9/17	1 0 0 0	X						0	0	0
Philip F Maritz Elective Trustee	2 0 0 0	X						0	0	0
Howard Marks Elective Trustee	2 0 0 0	X						0	0	0
Bijan Mossavar-Rahmani Elective Trustee	1 0 0 0	X						0	0	0
John Paulson Elective Trustee	1 0 0 0	X						0	0	0
Jeffrey M Peek Elective Trustee	2 0 0 0	X						0	0	0
Sir Paul Ruddock Elective Trustee	1 0 0 0	X						0	0	0
Bonnie J Sacerdote Elective Trustee to 9/17	1 0 0 0	X						0	0	0
Alvaro Saieh Elective Trustee	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Alejandro Santo Domingo Elective Trustee	2 0 0 0	X						0	0	0
Andrew M Saul Elective Trustee	2 0 0 0	X						0	0	0
James E Shipp Elective Trustee to 9/17	1 0 0 0	X						0	0	0
Andrew Solomon Elective Trustee	2 0 0 0	X						0	0	0
Beatrice Stern Elective Trustee	1 0 0 0	X						0	0	0
Ann G Tenenbaum Elective Trustee	1 0 0 0	X						0	0	0
Merryl H Tisch Elective Trustee	1 0 0 0	X						0	0	0
Mathew M Wambua Elective Trustee from 5/18	1 0 0 0	X						0	0	0
Barrie A Wigmore Elective Trustee to 9/17	1 0 0 0	X						0	0	0
Anna Wintour Elective Trustee	1 0 0 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Insttutchnal Trustee	Officer	Key employee	Highest compensated employee	Former			
Dasha Zhukova Elective Trustee	1 0 0 0	X						0	0	0
Bill de Blasio Ex-Officio Trustee	1 0 0 0	X						0	0	0
Melissa Mark-Viverito Ex-Officio Trustee to 1/18	1 0 0 0	X						0	0	0
Corey Johnson Ex-Officio Trustee to 1/18	1 0 0 0	X						0	0	0
Mitchell J Silver Ex-Officio Trustee	1 0 0 0	X						0	0	0
Tom Finkelppearl Ex-Officio Trustee	1 0 0 0	X						0	0	0
Scott Stringer Ex-Officio Trustee	1 0 0 0	X						0	0	0
Thomas P Campbell Director to 7/17, Ex-Off Trus	35 0 0 0			X				2,690,207	0	326,805
Daniel H Weiss President/CEO, Ex-Off Trustee	35 0 0 0			X				957,815	0	48,034
Clyde B Jones III SVP Inst Advancement	35 0 0 0			X				490,005	0	35,858

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Carrie R Barratt Deputy Dir Collections to 6/18	35 0 0 0			X				726,736	0	47,403
Quincy K Houghton Deputy Dir of Exhibitions	35 0 0 0			X				326,274	0	47,242
Sharon H Cott SVP, Sec & Gen Counsel	35 0 0 0			X				442,280	0	47,372
Jameson Kelleher VP, CFO & Treasurer	35 0 0 0			X				380,839	0	47,469
Tom Javits VP Construction & Facilities	35 0 0 0			X				361,907	0	47,186
Rich Pedott VP & Gnl Mgr Merch from 7/17	35 0 0 0			X				408,751	0	34,791
Debra A McDowell VP Human Resources to 10/17	35 0 0 0			X				518,566	0	33,783
Allison Rutledge-Paris VP/Chief HR Officer from 8/17	35 0 0 0			X				176,595	0	17,061
Kenneth N Weine VP/Chief Comm Off from 1/17	35 0 0 0			X				323,878	0	41,813
Suzanne E Brenner SVP/Chief Invest Off to 11/17	35 0 0 0			X				1,236,865	0	47,133

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Lauren A Meserve Chief Investment Officer	35 0 0 0			X				1,142,025	0	328,127
Jeffrey Spar VP Tech & Chief Tech Officer	35 0 0 0			X				357,018	0	47,391
Linda M Sylling Spec Ex/Gal Instl Mgr to 12/16	35 0 0 0					X		366,256	0	13,934
Justin V Reed Investment Officer	35 0 0 0					X		349,845	0	28,091
Chiara Ponticelli General Merchandise Manager	35 0 0 0					X		296,206	0	25,038
Keith R Christiansen Chairman, European Paintings	35 0 0 0					X		296,894	0	46,808
Stephen A Manzi Chief Develop Officer Indiv	35 0 0 0					X		294,008	0	47,092
Will Manzer VP & Gnl Mgr Merch to 6/17	35 0 0 0						X	283,157	0	22,806
Elyse Topalian VP for Communications to 6/17	35 0 0 0						X	423,467	0	23,737

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ))
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture See instructions Enter the name, city, and state of the college or university _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 11 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization
 - f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv), 170(b)(1)(A)(vi), and 170(b)(1)(A)(ix)

(Complete only if you checked the box on line 5, 7, 8, or 9 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grant.")	294,489,132	255,926,608	259,945,100	312,492,656	279,348,687	1,402,202,183
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	15,278,239	16,715,169	17,715,465	14,667,793	17,908,833	82,285,499
4 Total. Add lines 1 through 3	309,767,371	272,641,777	277,660,565	327,160,449	297,257,520	1,484,487,682
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						102,801,773
6 Public support. Subtract line 5 from line 4						1,381,685,909

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7 Amounts from line 4	309,767,371	272,641,777	277,660,565	327,160,449	297,257,520	1,484,487,682
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	49,728,101	43,474,530	38,288,913	39,412,992	44,924,524	215,829,060
9 Net income from unrelated business activities, whether or not the business is regularly carried on	10,402,549					10,402,549
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0
11 Total support. Add lines 7 through 10						1,710,719,291
12 Gross receipts from related activities, etc (see instructions)					12	377,491,063

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	80.766 %
15 Public support percentage for 2016 Schedule A, Part II, line 14	15	81.467 %

16a 33 1/3% support test—2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►		(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►		(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15	Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2016 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from 2016 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests—2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
	5a		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
	5b		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
	9a		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
	9b		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
	10a		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		
	10b		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b	A family member of a person described in (a) above?		
c	A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2	Activities Test Answer (a) and (b) below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3	Parent of Supported Organizations Answer (a) and (b) below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2017 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1 Distributable amount for 2017 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2017 (reasonable cause required-- explain in Part VI) See instructions			
3 Excess distributions carryover, if any, to 2017			
a			
b From 2013.			
c From 2014.			
d From 2015.			
e From 2016.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2017 distributable amount			
i Carryover from 2012 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2017 from Section D, line 7			
\$			
a Applied to underdistributions of prior years			
b Applied to 2017 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2017, if any Subtract lines 3g and 4a from line 2 If the amount is greater than zero, explain in Part VI See instructions			
6 Remaining underdistributions for 2017 Subtract lines 3h and 4b from line 1 If the amount is greater than zero, explain in Part VI See instructions			
7 Excess distributions carryover to 2018. Add lines 3j and 4c			
8 Breakdown of line 7			
a Excess from 2013.			
b Excess from 2014.			
c Excess from 2015.			
d Excess from 2016.			
e Excess from 2017.			

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Part VI Supplemental Information. Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b, Part V, line 1, Part V, Section B, line 1e, Part V Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6 Also complete this part for any additional information (See instructions)

Facts And Circumstances Test

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities
For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2017

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then
 ● Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
 ● Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
 ● Section 527 organizations Complete Part I-A only
If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then
 ● Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
 ● Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A
If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then
 ● Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")
- 2 Political campaign activity expenditures (see instructions) ▶ \$ _____
- 3 Volunteer hours for political campaign activities (see instructions) _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
1				
2				
3				
4				
5				
6				

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B** Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	20,948													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	321,760													
c	Total lobbying expenditures (add lines 1a and 1b)	342,708													
d	Other exempt purpose expenditures	547,053,326													
e	Total exempt purpose expenditures (add lines 1c and 1d)	547,396,034													
f	Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000													
<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
h	Subtract line 1g from line 1a If zero or less, enter -0-														
i	Subtract line 1f from line 1c If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	333,119	339,239	342,462	342,708	1,357,528
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures	18,573	18,989	19,448	20,948	77,958

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
a Current year	2a
b Carryover from last year	2b
c Total	2c
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4
5 Taxable amount of lobbying and political expenditures (see instructions)	5

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation
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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements
▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2017
Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e g , recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year	
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table
- | | Amount |
|--|--------|
| c Beginning balance | |
| d Additions during the year | |
| e Distributions during the year | |
| f Ending balance | |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,893,395,137	2,523,689,299	2,700,466,038	2,656,291,524	2,371,491,241
b Contributions	39,032,474	106,501,247	20,417,352	55,893,860	38,131,683
c Net investment earnings, gains, and losses	330,683,094	388,580,757	-26,064,305	131,623,264	384,102,896
d Grants or scholarships	3,156,563	2,998,554	3,149,811	2,949,425	2,940,410
e Other expenditures for facilities and programs	118,020,305	122,377,612	167,979,975	140,393,185	134,493,886
f Administrative expenses					
g End of year balance	3,141,933,837	2,893,395,137	2,523,689,299	2,700,466,038	2,656,291,524

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a** Board designated or quasi-endowment ▶ 30 130 %
 - b** Permanent endowment ▶ 69 870 %
 - c** Temporarily restricted endowment ▶
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|--|---------------|----|
| (i) unrelated organizations | 3a(i) | No |
| (ii) related organizations | 3a(ii) | No |
| b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,015,000		1,015,000
b Buildings		38,717,877	26,646,010	12,071,867
c Leasehold improvements		1,026,902,997	681,016,210	345,886,787
d Equipment		67,099,454	55,247,868	11,851,586
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) . . . ▶				370,825,240

Part VII Investments—Other Securities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) PRIVATE EQUITY	474,253,121	F
(B) REAL ASSETS	465,623,644	F
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12.)	939,876,765	

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13.)		

Part IX Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.)	

Part X Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	0
ANNUITY & SPLIT-INT OBLIGS	14,802,961
PENSION AND OTHER ACCRUED RTRM	178,513,311
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.)	193,316,272

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	545,456,763
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	86,788,254
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	17,955,821
e	Add lines 2a through 2d	2e	104,744,075
3	Subtract line 2e from line 1	3	440,712,688
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	134,086,155
c	Add lines 4a and 4b	4c	134,086,155
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	574,798,843

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	392,988,728
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	73,175,679
e	Add lines 2a through 2d	2e	73,175,679
3	Subtract line 2e from line 1	3	319,813,049
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	172,360,063
c	Add lines 4a and 4b	4c	172,360,063
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	492,173,112

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
See Additional Data Table	

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 1A	SFAS 116 FOOTNOTE IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS , THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF FINANCIAL POSITION, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART III, LINE 4	DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE THE MUSEUM'S WORLD-CLASS ART COLLECTION SPANS THE GLOBE AND RANGES IN DATE FROM ANCIENT TO CONTEMPORARY ART THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART V, LINE 3A & 4	INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 1	AUDITED FINANCIAL STATEMENTS INCLUDE \$369,250,753 FROM OPERATING ACTIVITIES AND \$176,206,010 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT TOTAL PART XI, LINE 1 \$545,456,763

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 2D	RECONCILING ITEMS FOR REVENUE INCLUDE THE FOLLOWING ADVERTISING GIFTS-IN-KIND 43,500 FEDERAL INDEMNIFICATION 3,273,995 UTILITIES PROVIDED BY THE CITY OF NEW YORK 14,634,838 OTHER 3,488 ----- TOTAL 17,955,821

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XI, LINE 4B	RECONCILING ITEMS FOR REVENUE INCLUDE THE FOLLOWING MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES 19,463,721 EXCESS INVESTMENT RETURN 177,305,880 COST OF SALES (48,591,969) FUNDRAISING EVENTS (6,631,377) PROCEEDS FROM SALE OF ART 2,115,470 2015 BOND PROCEEDS 781,945 CORPORATE SPECIAL EVENTS 972,918 MUSEUM LOANS 936,519 PARTNERSHIP UBIT (12,266,952) ----- ---- TOTAL 134,086,155

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XII, LINE 2D	RECONCILING ITEMS FOR EXPENSES INCLUDE THE FOLLOWING COST OF SALES 48,591,969 FUNDRAISING EVENTS 6,631,377 ADVERTISING GIFTS-IN-KIND 43,500 FEDERAL INDEMNIFICATION 3,273,995 UTILITIES PROVIDED BY THE CITY OF NEW YORK 14,634,838 ----- TOTAL 73,175,679

Supplemental Information

Return Reference	Explanation
SCHEDULE D, PART XII, LINE 4B	RECONCILING ITEMS FOR EXPENSES INCLUDE THE FOLLOWING DEPRECIATION AND MISCELLANEOUS NON-CAPITAL EXPENSES 48,348,011 PURCHASES OF ART 89,480,763 MANAGEMENT FEES AND OTHER INVESTMENT INCOME 19,463,721 INVESTMENT EXPENSES ON THE SERIES 2015 BOND 364,595 CORPORATE SPECIAL EVENTS 972,918 MUSEUM LOANS 936,519 EFFECT OF INTEREST RATE SWAP 12,793,536 ----- TO TOTAL 172,360,063

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.

▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States
- Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total					949,512,034
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					949,512,034

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____

3 Enter total number of other organizations or entities ▶ _____

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) T Rousseau Fellowship	Europe (Including Iceland and Greenland)	3	20,625	CHECK		N/A	N/A
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
MONITORING PROCEDURES-FORM 990, SCHEDULE F, PART I, LINE 2	The Museum awards grants, educational travel stipends and fellowships on an objective and nondiscriminatory basis. A Grants Committee, comprised of Museum curators, conservators, educators, scientists and librarians make selections based upon competitive written applications. The purpose of the grants is to provide an opportunity for the grantees to conduct research, extend their professional knowledge and contribute to their respective fields at large. To the best of the Museum's knowledge none of the recipients of the grants or fellowships are related to any person such as a trustee, an officer, or a key person of the Museum. Every grantee is assigned a specific supervisor at the start of their fellowship period. The supervisor is either a curator, conservator or scientist from the department hosting the individual scholar. The scholar and supervisor are in contact throughout the year and discuss all of the details of the grantee's research work. In addition, the Academic and Professional Programs Office, which is responsible for all of the fellows, requires periodic updates on the individuals' research.

Additional Data

Software ID:

Software Version:

EIN: 13-1624086

Name: METROPOLITAN MUSEUM OF ART

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Grantmaking	T Rousseau Fellowship	20,625
Europe (Including Iceland and Greenland)			Program Services	RESEARCH & EXHIBITIONS	881,676

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sub-Saharan Africa			Program Services	RESEARCH & EXHIBITIONS	4,606
East Asia and the Pacific			Program Services	RESEARCH & EXHIBITIONS	149,373

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia			Program Services	RESEARCH & EXHIBITIONS	66,210
South America			Program Services	RESEARCH & EXHIBITIONS	8,275

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and North Africa			Program Services	RESEARCH & EXHIBITIONS	52,146
North America			Program Services	RESEARCH & EXHIBITIONS	7,327

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Russia and the Newly Independent States			Program Services	RESEARCH & EXHIBITIONS	2,930
Central America and the Caribbean			Investments		917,635,102

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)			Investments		30,683,764

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a
▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a** Mail solicitations
 - b** Internet and email solicitations
 - c** Phone solicitations
 - d** In-person solicitations
 - e** Solicitation of non-government grants
 - f** Solicitation of government grants
 - g** Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 DONOR SERVICES GROUP 1200 WILSHIRE BOULEVARD SUITE 650 LOS ANGELES, CA 90017	TELE- MARKETING		No	443,393	237,371	206,022
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				443,393	237,371	206,022

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a)Event #1	(b) Event #2	(c)Other events	(d)
		COSTUME INSTITU (event type)	CORPORATE BENEF (event type)	9 (total number)	Total events (add col (a) through col (c))
Revenue	1 Gross receipts	13,171,037	4,767,610	7,167,488	25,106,135
	2 Less Contributions	12,868,537	4,665,760	6,501,011	24,035,308
	3 Gross income (line 1 minus line 2)	302,500	101,850	666,477	1,070,827
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	4,128,568	402,835	2,099,974	6,631,377
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				6,631,377
11 Net income summary Subtract line 10 from line 3, column (d) ▶				-5,560,550	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No		
7 Direct expense summary Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶					

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain _____

- 11** Does the organization conduct gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13** Indicate the percentage of gaming activity conducted in
- | | | |
|----------|-----------------------------|---|
| a | The organization's facility | % |
| b | An outside facility | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c** If "Yes," enter name and address of the third party
- Name ▶
- Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

Director/officer Employee Independent contractor

- 17** Mandatory distributions
- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Return Reference	Explanation
SCHEDULE G, PART I, Line 2B	The Membership department contracted telemarketing firm Donor Services Group (DSG) to facilitate campaigns directed at current and lapsed Members of The Met throughout fiscal 2018 DSG callers referred to a script, preapproved by the Membership Department, when soliciting Members by phone In fiscal 2018, 16,340 current Members were contacted by DSG requesting a contribution to the Membership Annual Appeal, 23,511 current Members were contacted by DSG prior to expiration with Membership renewal requests, 5,365 lapsed Members were contacted by DSG after expiration with a request to renew their Membership
SCHEDULE G, PART II, LINE 11 AND FORM 990, PART VIII, LINE 8	NOTE THAT THE \$5,560,550 LOSS ON FORM 990, PART VIII, LINE 8(C) EXCLUDES THE \$24,035,308 OF CONTRIBUTIONS WHICH IF INCLUDED, WOULD RESULT IN A NET SURPLUS OF \$18.5 MILLION

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

OMB No 1545-0047

2017

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22. Attach to Form 990. Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization METROPOLITAN MUSEUM OF ART

Employer identification number 13-1624086

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance...
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section (if applicable), (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Rows 1-12.

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table.
3 Enter total number of other organizations listed in the line 1 table.

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
See Additional Data Table					
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
MONITORING PROCEDURES- FORM 990, SCHEDULE I, PART I, LINE 2	The Museum awards grants, educational travel stipends and fellowships on an objective and nondiscriminatory basis. A Grants Committee, comprised of Museum curators, conservators, educators, scientists and librarians, make selections based upon competitive written applications. The purpose of the grants is to provide an opportunity for the grantees to conduct research, extend their professional knowledge and contribute to their respective fields at large. To the best of the Museum's knowledge, none of the recipients of the grants or fellowships are related to any person such as a trustee, an officer, or a key employee of the Museum. Every grantee is assigned a specific supervisor at the start of their fellowship period. The supervisor is either a curator, conservator or scientist from the department hosting the individual scholar. The scholar and supervisor are in contact throughout the year and discuss all of the details of the grantee's research work. In addition, the Academic and Professional Programs Office which is responsible for all of the fellows requires periodic updates on the individuals' research.

Additional Data

Software ID:
Software Version:
EIN: 13-1624086
Name: METROPOLITAN MUSEUM OF ART

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
The Bothmer Fellowship	2	45,250		N/A	N/A
Sylvan C and Pam Coleman Memorial Fellowship	8	154,875		N/A	N/A
Chester Dale Fellowship	6	105,750		N/A	N/A
Annette de la Renta Fellowship	2	94,416		N/A	N/A
The Douglass Foundation Fellowship	2	53,292		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Sherman Fairchild Foundation Fellowship	2	86,333		N/A	N/A
Andrew W Mellon Art History Fellowship	12	335,278		N/A	N/A
Andrew W Mellon Conservation Fellowship	9	285,843		N/A	N/A
Andrew W Mellon Postdoctoral Curatorial Fellowship	1	51,657		N/A	N/A
Andrew W Mellon Collection Specialist Fellowship	5	169,446		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Research Scholarship in Photograph Conservation Fe	2	55,333		N/A	N/A
J Clawson Mills Fellowship	4	102,583		N/A	N/A
Slifka Foundation Fellowship	2	46,500		N/A	N/A
Hanns Swarzenski and Brigitte Horney Fellowship	1	6,667		N/A	N/A
Jane and Morgan Whitney Fellowship	15	312,083		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Polaire Weissman Fellowship	3	84,583		N/A	N/A
Leonard A. Lauder Fellowships in Modern Art	7	262,826		N/A	N/A
The Markoe Scholarship	1	6,917		N/A	N/A
Andrew W. Mellon Indian Conservation Fellowship Pr	3	42,290		N/A	N/A
Mellon Supplemental Fellowship Funds	78	333,333		N/A	N/A

Form 990, Schedule I, Part III, Grants and Other Assistance to Domestic Individuals.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Robert Lehman Foundation Fellowship	1	20,000		N/A	N/A
The Vilcek Fellowship	1	28,333		N/A	N/A

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.**

▶ **Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.**

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Questions Regarding Compensation

		Yes	No		
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account </td> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </td> </tr> </table>	<input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)			
<input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)				
<p>b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.</p>	1b	Yes			
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</p>	2	Yes			
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations </td> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee </td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee			
<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee				
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment?</p> <p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p> <p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>	4a	Yes			
	4b	Yes			
	4c		No		
<p>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p>					
<p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 5a or 5b, describe in Part III.</p>	5a		No		
	5b		No		
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 6a or 6b, describe in Part III.</p>	6a		No		
	6b		No		
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.</p>	7	Yes			
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.</p>	8		No		
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9				

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE J, PART I, LINE 1A	PERSONAL HOUSING - FOR CALENDAR YEAR 2017, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT AND CHIEF OPERATING OFFICER, DANIEL WEISS. THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION. FOR A PORTION OF CALENDAR YEAR 2017, THE MUSEUM PROVIDED THE DIRECTOR AND CHIEF EXECUTIVE OFFICER, THOMAS CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM. THE VALUE OF THIS HOUSING WAS NOT TREATED AS TAXABLE COMPENSATION.
SCHEDULE J, PART I, LINE 4A	THE FOLLOWING PERSONS RECEIVED A SEVERANCE PAYMENT IN CALENDAR YEAR 2017: THOMAS CAMPBELL - \$1,500,000; CARRIE R. BARRATT - \$364,000; DEBRA MCDOWELL - \$207,701; ELYSE TOPALIAN - \$259,708; LINDA M. SYLLING - \$249,365; CHIARA PONTICELLI - \$55,384.
SCHEDULE J, PART I, LINE 4B	THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN IN CALENDAR YEAR 2017: THOMAS CAMPBELL - \$244,374; DANIEL WEISS - \$90,000.
SCHEDULE J, PART I, LINE 7	PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, SENIOR VICE PRESIDENT AND CHIEF INVESTMENT OFFICER, SUZANNE BRENNER, RECEIVED A BONUS PAYMENT OF \$577,211, AND CHIEF INVESTMENT OFFICER, LAUREN MESERVE, RECEIVED A BONUS PAYMENT OF \$544,295. ALL SUCH PAYMENTS ARE INCLUDED IN SCHEDULE J, PART II COLUMN B.
SCHEDULE J, PART II, COLUMN (C)	COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS: A BONUS PAYMENT FOR LAUREN MESERVE OF \$291,865. THIS DEFERRED COMPENSATION MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID. THE EXACT AMOUNT IS SUBJECT TO ADJUSTMENT BASED ON THE PERFORMANCE OF THE ENDOWMENT FUND.
FORM 990, PART VII	DANIEL WEISS WAS AN EX-OFFICIO TRUSTEE DURING CALENDAR YEAR 2017. THOMAS CAMPBELL WAS DIRECTOR AND CEO OF THE MUSEUM UNTIL FEBRUARY 2017, AND DIRECTOR OF THE MUSEUM AND AN EX-OFFICIO TRUSTEE UNTIL JULY 2017.

Schedule K (Form 990)

Supplemental Information on Tax-Exempt Bonds
 ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
 ▶ Attach to Form 990.
 ▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2017
Open to Public Inspection

Department of the Treasury
 Internal Revenue Service

Name of the organization
 METROPOLITAN MUSEUM OF ART

Employer identification number
 13-1624086

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NP6	12-01-2006	65,000,000	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B	TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	649717NQ4	12-01-2006	65,000,000			X		X		X

Part II Proceeds

		A		B		C		D	
1	Amount of bonds retired	0		0					
2	Amount of bonds legally defeased	0		0					
3	Total proceeds of issue	65,000,000		0					
4	Gross proceeds in reserve funds	0		0					
5	Capitalized interest from proceeds	0		0					
6	Proceeds in refunding escrows	0		0					
7	Issuance costs from proceeds	795,690		0					
8	Credit enhancement from proceeds	0		0					
9	Working capital expenditures from proceeds	0		0					
10	Capital expenditures from proceeds	64,204,310		0					
11	Other spent proceeds	0		0					
12	Other unspent proceeds	0		0					
13	Year of substantial completion								
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?		X						
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X							
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X							
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		0 %		0 %				
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6 Total of lines 4 and 5								
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X						
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?								
b Exception to rebate?	X							
c No rebate due?								
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X							
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider	0		0					
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider	0		0					
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
----- Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
SCHEDULE K, PART III, LINES 4-6, PRIVATE BUSINESS AND UNRELATED USE	THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2018 TO BE NEARLY 0% IN TAX EXEMPT BOND-FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No 1545-0047

2017

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**

▶ **Attach to Form 990.**

▶ **Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990**

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number
13-1624086

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	192	0	
2 Art—Historical treasures				
3 Art—Fractional interests	X	12	0	
4 Books and publications	X		0	
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	275	21,598,084	Mkt Value- Gift Date
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 65

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		No
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	Yes	
b If "Yes," describe in Part II		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I, COLUMN (B)	THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTIONS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED
USE OF THIRD PARTIES - FORM 990, SCHEDULE M, PART I, LINE 32B	The Museum may, from time to time, sell art works acquired as non-cash contributions through third parties such as public auction houses, private dealers, or individuals. In each case, the Museum enters into a contract or agreement with the third party conducting or participating in the sale and adheres to its own published policy regarding such sales as well as applicable IRS laws and standards of accounting.
NON-REVENUE CONTRIBUTIONS - FORM 990, SCHEDULE M, PART I, LINE 33	In accordance with FASB's SFAS 116, the Museum does not treat donations of property of the types described in Part I of Schedule M as revenue or capitalize its collections because they are used to support its non-profit educational mission, and, should the property be sold, proceeds from such sale would be used solely to acquire other items for the collection. These accounting standards are also endorsed by the American Alliance of Museums and the Association of Art Museum Directors, of which organizations the Museum is a member.

SCHEDULE O
(Form 990 or 990-
EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2017

**Open to Public
Inspection**

Employer identification number

13-1624086

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART III - PROGRAM SERVICES	<p>MISSION AND ACCOMPLISHMENTS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870, WITH A STATEMENT OF PURPOSE THAT HAS GUIDED IT FOR OVER 140 YEARS "TO BE LOCATED IN THE CITY OF NEW YORK, FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN SAID CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KIND RED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION " ON JANUARY 13, 2015, THE TRUSTEES OF THE METROPOLITAN MUSEUM OF ART REAFFIRMED THE ABOVE STATEMENT OF PURPOSE AND SUPPLEMENTED IT WITH THE FOLLOWING STATEMENT OF MISSION "THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS " DEDICATED TO CELEBRATING 5,000 YEARS OF ARTISTIC ACHIEVEMENT ACROSS ALL CULTURES, THE METROPOLITAN MUSEUM OF ART PRIDES ITSELF ON SERVING THE PUBLIC THROUGH OUR COLLECTION, EXHIBITIONS, AND EDUCATION PROGRAMS IN FISCAL YEAR 2018, THESE ACTIVITIES NOT ONLY MET THE HIGHEST POSSIBLE STANDARDS BUT WERE ENTHUSIASTICALLY EMBRACED BY VISITORS FROM ALL OVER THE WORLD, INSPIRED EXTRAORDINARY SUPPORT, AND FOSTERED MEANINGFUL COLLABORATIONS WITH A RANGE OF CULTURAL LEADERS AND ORGANIZATIONS -- POWERFUL INDICATIONS OF THE MUSEUM'S ROLE IN KEEPING BEAUTY, CREATIVITY, AND HUMAN EXPRESSION AT THE FOREFRONT OF OUR LIVES ATTENDANCE IN FISCAL YEAR 2018 THE MUSEUM WELCOMED MORE THAN 7.35 MILLION VISITORS -- THE MOST IN ITS RECORDED HISTORY -- TO ITS THREE LOCATIONS THE MET FIFTH AVENUE, THE MET CLOISTERS, AND THE MET BREUER THE INCREASE OVER 2017, WHICH SAW 7 MILLION VISITORS, WAS DUE IN LARGE PART TO "MICHELANGELO DIVINE DRAFTSMAN AND DESIGNER," WHICH WAS ON VIEW FROM NOVEMBER 13, 2017, THROUGH FEBRUARY 12, 2018, AND BROUGHT IN 702,516 VISITORS THE EXHIBITION IS THE TENTH MOST ATTENDED SHOW IN THE MUSEUM'S HISTORY THE MET ALSO CONTINUED TO BE NEW YORK CITY'S MOST VISITED TOURIST ATTRACTION FOR DOMESTIC AND INTERNATIONAL AUDIENCES IN FISCAL YEAR 2018, INTERNATIONAL VISITORS ACCOUNTED FOR 34 PERCENT OF THE MUSEUM'S AUDIENCE IT IS ALSO A POPULAR DESTINATION FOR LOCAL VISITORS 32 PERCENT OF THE VISITORS CAME FROM THE FIVE BOROUGHES, AND 13 PERCENT WERE FROM THE TRISTATE AREA INTERNATIONAL ACTIVITY THE MUSEUM'S ONGOING ENGAGEMENT WITH THE GLOBAL COMMUNITY YIELDED A NUMBER OF SIGNIFICANT ACHIEVEMENTS IN OCTOBER 2017, WE RECEIVED A GENEROUS COMMITMENT FROM THE RELIANCE FOUNDATION TO SUPPORT A RANGE OF EXHIBITIONS THAT EXPLORE AND CELEBRATE THE ARTS OF INDIA THE FIRST PRESENTATION TO BENEFIT FROM THIS LONG-TERM COLLABORATION WAS "MODERNISM ON THE GANGES RAGHUBIR SINGH PHOTOGRAPHS," A HIGHLIGHT AT THE MET BREUER LAST FALL FUTURE EXHIBITIONS WILL COVER SUCH TOPICS AS EARLY BUDDHIST ART AND CONTEMPORARY INDIAN SCULPTURE FISCAL YEAR 2018 MARKED YEAR THREE OF THE INDIAN CONSERVATION FELLOWSHIP P</p>

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FORM 990, PART III - PROGRAM SERVICES	<p>ROGRAM (ICFP), A SIX-YEAR PARTNERSHIP BETWEEN THE MET, THE ANDREW W MELLON FOUNDATION, ST ICHTING RESTAURATIE ATELIER LIMBURG, THE NETHERLANDS, AND THE GOVERNMENT OF INDIA THAT PROVIDES PRACTICAL, INTENSIVE TRAINING AND PROFESSIONAL DEVELOPMENT FOR EMERGING INDIAN CONSERVATORS AT HOST INSTITUTIONS OVER THE PAST YEAR, THE MET AND ITS PARTNERS WELCOMED SEVEN ICFP FELLOWS FROM THE VICTORIA HALL MUSEUM, KOLKATA, CHHATRAPATI SHIVAJI MAHARAJ VASTU SAN GRAHALAYA, MUMBAI, THE INDIRA GANDHI NATIONAL CENTRE FOR THE ARTS, NEW DELHI, THE NATIONAL GALLERY OF MODERN ART, NEW DELHI, AND THE INDIAN NATIONAL TRUST FOR ART AND CULTURAL HERITAGE, NEW DELHI AND BANGALORE IN DECEMBER 2017 WE ANNOUNCED AN AMBITIOUS TEN-YEAR PARTNERSHIP WITH THE BRUKER CORPORATION TO ADVANCE ANALYTICAL TECHNOLOGIES AND METHODS IN CULTURAL HERITAGE SCIENCE THE AFFILIATION BUILDS ON A LONG HISTORY OF COLLABORATION THAT HAS PRODUCED NEW INSTRUMENTS AND METHODS NOW WIDELY USED IN THE MATERIAL INVESTIGATION OF WORKS OF ART IT ALLOWS US TO ADD STATE-OF-THE-ART TECHNOLOGY TO THE ALREADY IMPRESSIVE ARRAY OF SCIENTIFIC TOOLS USED BY THE DEPARTMENT OF SCIENTIFIC RESEARCH TO ADVANCE SCHOLARSHIP AND SOLVE CHALLENGING CONSERVATION PROBLEMS ONE OF OUR MOST IMPORTANT RESPONSIBILITIES AS MUSEUM LEADERS IS TO PROTECT CULTURAL HERITAGE AND PROMOTE INTERNATIONAL EDUCATION THE MET IS A LONGTIME PARTNER OF THE INTERNATIONAL COUNCIL OF MUSEUMS (ICOM), SUPPORTING THE ORGANIZATION'S MISSION TO ENSURE THE CONSERVATION AND PROTECTION OF CULTURAL GOODS, AND IN JANUARY 2018 WE WERE HONORED TO HOST THE PRESENTATION OF ICOM'S EMERGENCY RED LIST OF CULTURAL OBJECTS AT RISK FOR YEMEN ICOM'S RED LISTS CATEGORIZE THE ENDANGERED ARCHAEOLOGICAL OBJECTS IN THE MOST VULNERABLE AREAS OF THE WORLD IN ORDER TO PREVENT THEM FROM BEING ILLEGALLY TRADED OR SOLD BUILDING ON THE SUCCESS OF THE PRIOR YEAR, IN FEBRUARY 2018 THE MET HELD ITS SECOND REGIONAL HERITAGE PRESERVATION WORKSHOP IN AMMAN, JORDAN WITH THE CONTINUED SUPPORT OF THE WHITING FOUNDATION AND IN PARTNERSHIP WITH COLUMBIA UNIVERSITY, THE WORKSHOP CONVENED SEVENTY-THREE PARTICIPANTS -- MOST OF THEM MUSEUM PROFESSIONALS FROM IRAQ, SYRIA, AND JORDAN -- FOR SPECIALIZED PRACTICAL TRAINING IN DOCUMENTATION OF ENDANGERED COLLECTIONS IN APRIL 2018, THE MUSEUM HOSTED THE FOURTH ANNUAL GLOBAL MUSEUM LEADERS COLLOQUIUM (GMLC), A TWO-WEEK CONFERENCE FOR MUSEUM DIRECTORS FROM AROUND THE WORLD TO EXCHANGE IDEAS ABOUT THE COMMON CHALLENGES THEY FACE AND TO SHARE INSIGHTS ON VARIOUS FACETS OF MUSEUM MANAGEMENT, INCLUDING CURATORIAL AND CONSERVATION WORK AS WELL AS MARKETING, DEVELOPMENT, AND DIGITAL TECHNOLOGY TWELVE MUSEUM DIRECTORS ATTENDED THIS YEAR'S COLLOQUIUM, BRINGING THE TOTAL NUMBER OF MUSEUM LEADERS WHO ARE NOW PART OF THE GMLC INTERNATIONAL NETWORK TO FIFTY-THREE, REPRESENTING FORTY-TWO COUNTRIES COLLECTION AND ACQUISITIONS THE MET PRESENTS OVER 5,000 YEARS OF ART FROM AROUND THE WORLD AT ITS MAIN BUILDING ON FIFTH AVENUE, AT THE MET BREUER, AND AT THE MET CLOI</p>

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FORM 990, PART III - PROGRAM SERVICES	<p>STERS THE MET HAS ALWAYS ASPIRED TO BE MORE THAN A TREASURY OF RARE AND BEAUTIFUL OBJECTS EVERY DAY, ART COMES ALIVE IN THE MUSEUM'S GALLERIES AND THROUGH ITS EXHIBITIONS AND EVENTS, REVEALING BOTH NEW IDEAS AND UNEXPECTED CONNECTIONS ACROSS TIME AND ACROSS CULTURES IN FISCAL YEAR 2018 THE MUSEUM MADE A NUMBER OF KEY ACQUISITIONS THAT ADD NEW PERSPECTIVES AND POSE NEW QUESTIONS, KEEPING THE MET A RELEVANT AND DYNAMIC INSTITUTION KEY ACQUISITIONS INCLUDED A MASTERFUL EXAMPLE OF CUBIST PAPIER COLL (PASTED PAPER), BY JUAN GRIS (SPANISH, 1887-1927), FOR THE DEPARTMENT OF MODERN AND CONTEMPORARY ART, A PICTORIAL MUSLIN BY STANDING BEAR (MINNECONJOU LAKOTA/TETON SIOUX, 1859-1933) THAT DEPICTS THE CHAOS, SCALE, AND INTENSITY OF THE FAMOUS BATTLE OF THE LITTLE BIGHORN, ACQUIRED FOR THE AMERICAN WING, A PAIR OF ORIGINAL AND ELEGANT SCREENS THAT IS AMONG THE LARGEST AND MOST SPECTACULAR WORKS BY THE EDO-PERIOD ARTIST SAKAI HOITSU (JAPANESE, 1761-1828), FOR THE DEPARTMENT OF ASIAN ART, A POETIC LANDSCAPE BY SAMUEL PALMER (BRITISH, 1805-1881) FROM THE PERIOD WHEN THE ARTIST, WHO PREVIOUSLY WORKED IN OILS, BEGAN DEVOTING HIMSELF TO WATERCOLOR, ACQUIRED FOR THE DEPARTMENT OF DRAWINGS AND PRINTS, A RECENTLY REDISCOVERED PANEL PAINTING BY FRANCESCO SALVIATI (ITALIAN, 1510-1563) -- A VIVID DEPICTION OF THE FLORENTINE DOCTOR CARLO RIMBOTTI -- FOR THE DEPARTMENT OF EUROPEAN PAINTINGS, A PAIR OF EIGHTEENTH-CENTURY SILVER-GILT SCONCES PRODUCED IN THE GERMAN CITY OF AUGSBURG THAT ARE TWO OF ONLY FOUR SURVIVING PIECES OF A SUITE DISPLAYED AT THE ROYAL APARTMENTS OF ELECTOR AUGUSTUS THE STRONG (1670-1733), ACQUIRED FOR THE DEPARTMENT OF EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND A HIGHLY DECORATED HE BREW BIBLE FROM MEDIEVAL SPAIN THAT BLENDS ISLAMIC AND CHRISTIAN GOTHIC ORNAMENTAL ELEMENTS AND EXEMPLIFIES THE EXTRAORDINARY CROSS-CULTURAL EXCHANGE THAT CHARACTERIZES THE ARTISTIC AND LITERARY PRODUCTION OF THE FIRST HALF OF THE FOURTEENTH CENTURY, ACQUIRED FOR THE DEPARTMENT OF MEDIEVAL ART AND THE CLOISTERS</p>

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FORM 990, PART III - CONTINUED	<p>CURATORIAL, CONSERVATION, AND RESEARCH THE MUSEUM'S CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS, TEXTILE, AND PHOTOGRAPHS CONSERVATION ALONG WITH SCIENTIFIC RESEARCH PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR AN EXHIBITION OR LOAN THE MET'S CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS THE THOMAS J WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS IN FISCAL YEAR 2018, 11,693 VISITS WERE MADE BY OUTSIDE RESEARCHERS, AND 2,163 NEW OUTSIDE RESEARCHERS WERE REGISTERED THE MUSEUM LIBRARIES CIRCULATED 48,487 ITEMS TO READERS ELEVEN WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 16,970 CHILDREN AND THEIR CARE GIVERS THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, AVERAGING 159,598 PAGE HITS PER MONTH (COMPARED TO 97,400 IN FISCAL YEAR 2017) THE MET IS ONE OF THE WORLD'S PREEMINENT ART-BOOK PUBLISHERS, AND IN FISCAL YEAR 2018 THE MUSEUM'S PUBLICATIONS AND EDITORIAL DEPARTMENT CONTINUED ITS EXCELLENCE IN ART-BOOK PUBLISHING WITH NUMEROUS NEW TITLES AMONG THEM WERE SEVERAL EXHIBITION CATALOGUES, INCLUDING THE AWARD-WINNING "MICHELANGELO"HEAVENLY BODIES", AS WELL AS GROUND BREAKING CATALOGUES LIFE", "THOMAS COLE'S JOURNEY", AND "MY SOUL HAS GROWN DEEP BLACK ART FROM THE AMERICAN SOUTH" THE DEPARTMENT ALSO PUBLISHED VOLUMES HIGHLIGHTING THE MUSEUM'S COLLECTIONS OF EUROPEAN PORCELAIN, EDO PAINTINGS, EUROPEAN ARMOR, AND DELACROIX DRAWINGS, A BOOK BASED ON THE WEB FEATURE "THE ARTIST PROJECT AND A DIGITAL CATALOGUE OF AN ANCIENT CYPRIOT GLASS TEN OF THESE TITLES WON AWARDS AND SEVEN WERE TRANSLATED INTO FOREIGN LANGUAGES, EXTENDING THEIR REACH IN ADDITION, THE DEPARTMENT PUBLISHED FOUR ISSUES OF "THE METROPOLITAN MUSEUM OF ART BULLETIN VOLUME 52 OF THE ANNUAL "METROPOLITAN MUSEUM JOURNAL " EXHIBITIONS THE MET'S DEDICATION TO FOSTERING THE UNDERSTANDING OF ARTISTIC ACHIEVEMENT ACROSS ALL CULTURES AND ITS PRUDIGIOUS SCHOLARSHIP ARE REFLECTED IN THE FIFTY-SEVEN EXHIBITIONS IT MOUNTED IN FISCAL YEAR 2018 -- FROM SMALL, FOCUSED INSTALLATIONS TO MAJOR INTERNATIONAL SHOWS THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS IN FISCAL YEAR 2018 "CRISTOBAL DE VILLALPANDO MEXICAN PAINTER OF THE BAROQUE "WORLD WAR I AND THE VISUAL ARTS "RELATIVE VALUES THE COST OF ART IN THE NORTHERN RENAISSANCE "RODIN AT THE MET "LEONARDO TO MATISSE MASTER DRAWINGS FROM THE ROBERT LEHMAN COLLECTION "MICHELANGELO DIVINE DRAFTSMAN AND DESIGNER "DAVID HOCKNEY "THE FACE OF DYNASTY ROYAL CRESTS FROM WESTERN CAMEROON "BEFORE/ON/AFTER WILLIAM WEGMAN AND CALIFORNIA CONCEPTUALISM "WILLIAM EGGLESTON LOS ALAMOS "THE SILVER CAESARS A RENAISSANCE MYSTERY "BIRDS OF A FEATHER JOSEPH CORNELL'S HOMAGE TO JUAN GRIS "THOMAS COLE'S JOURNEY ATLANTIC CROSSINGS "DIAMOND MOUNTAINS TRAVEL AND NOSTALGIA IN KOREAN ART "THE POETRY</p>

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<p>FORM 990, PART III - CONTINUED</p>	<p>OF NATURE EDO PAINTINGS FROM THE FISHBEIN-BENDER COLLECTION "GOLDEN KINGDOMS LUXURY AND LEGACY IN THE ANCIENT AMERICAS "PUBLIC PARKS, PRIVATE GARDENS PARIS TO PROVENCE "VISITOR S TO VERSAILLES (1682-1789) "THE ROOF GARDEN COMMISSION HUMA BHABHA, WE COME IN PEACE "HE AVENLY BODIES FASHION AND THE CATHOLIC IMAGINATION "PAINTED IN MEXICO, 1700-1790 PINXIT MEXIC! "HISTORY REFUSED TO DIE HIGHLIGHTS FROM THE SOULS GROWN DEEP FOUNDATION GIFT "AFRI CAN AMERICAN PORTRAITS PHOTOGRAPHS FROM THE 1940S AND 1950S AND, AT THE MET BREUER, "DELI RIOUS ART AT THE LIMITS OF REASON, 1950-1980 "ETTORE SOTTASS DESIGN RADICAL "MODERNISM ON THE GANGES RAGHUBIR SINGH PHOTOGRAPHS "EDVARD MUNCH BETWEEN THE CLOCK AND THE BED "PR OVOCATIONS ANSELM KIEFER AT THE MET BREUER "LEON GOLUB RAW NERVE AND LIFE SCULPTURE, CO LOR, AND THE BODY (1300-NOW)" EDUCATION THE MUSEUM'S EDUCATION DEPARTMENT COMPLETED ANOTH ER SUCCESSFUL YEAR OF CREATIVE PROGRAMMING, SCHOLARLY EFFORTS, AND COMMUNITY PROJECTS THAT ATTRACTED A DIVERSE CROSS SECTION OF MUSEUM USERS AND INCREASED AUDIENCE ENGAGEMENT WORK ON THE DEPARTMENT'S FIVE KEY PRIORITIES -- REFINE STAFF ORGANIZATION AND INVEST IN PROFES SIONAL DEVELOPMENT, SOLIDIFY THE DEPARTMENT AS A LEADER AND INFLUENCER IN THE FIELD, MAKE THE MET RESPONSIVE AND RELEVANT, SERVING AS A PLATFORM FOR TIMELY ISSUES, DEEPEN THE MUSEU M'S PRESENCE AND IMPACT OUTSIDE ITS PHYSICAL LOCATIONS AND INTO COMMUNITIES, AND ESTABLISH OUR GALLERIES AND OTHER SPACES AS ACTIVE LABORATORIES FOR SCHOLARS, ARTISTS, AND THE GENE RAL PUBLIC -- ALSO CONTINUED THIS YEAR, FOSTERING GREATER COLLABORATION AMONG COLLEAGUES I N THE MUSEUM AND WITH PARTNERS LOCALLY, NATIONALLY, AND INTERNATIONALLY IN FISCAL YEAR 20 18, THE DEPARTMENT DIRECTLY SERVED MORE THAN ELEVEN PERCENT OF THE MUSEUM'S VISITORS THRO UGH APPROXIMATELY 39,000 EVENTS THAT DREW OVER 845,000 IN-PERSON PARTICIPANTS IN ADDITION, FIFTY OF THESE EVENTS ATTRACTED MORE THAN 1 2 MILLION VIEWERS ONLINE THROUGH FACEBOOK LIV E BROADCASTS ARTISTS REMAINED VITAL TO OUR EDUCATION PRACTICE, ESPECIALLY THROUGH ARTIST RESIDENCIES THIS YEAR, ANDREA MILLER -- THE FIRST CHOREOGRAPHER SELECTED FOR THIS INITIAT IVE -- AND HER COMPANY, GALLIM, ENGAGED WITH THE COLLECTION AND OUR AUDIENCES THROUGH CRIT ICALLY ACCLAIMED COMMISSIONS AND PREMIERES METFRIDAYS NEW YORK'S NIGHT OUT BROUGHT IN LO CAL RESIDENTS AND WAS A CATALYST FOR PARTNERSHIPS WITH NEW YORK CITY'S CREATIVE COMMUNITY SYMPOSIA, SUCH AS "IN OUR TIME A YEAR OF ARCHITECTURE IN A DAYONE RELATED TO THE EXHIBIT ION LIFE SCULPTURE, COLOR, AND THE BODY (1300-NOW)," SERVED OUR SCHOLARLY AUDIENCE MUSEU M-WIDE FESTIVALS FOR LUNAR NEW YEAR AND WORLD CULTURES ATTRACTED MORE THAN SIX THOUSAND PE OPLE WITH ACTIVITIES AND PERFORMANCES THROUGHOUT THE GALLERIES OUR PROGRAMS DESIGNED FOR PEOPLE WITH VARIED ABILITIES CONTINUED TO LEAD THE MUSEUM ACCESSIBILITY FIELD THE MUSEUM' S ONGOING EFFORTS TO SERVE AS A CULTURAL AND SOCIAL HUB FOR NEW YORK'S YOUNG PEOPLE AGAIN INCLUDED TWO LARGE-SCALE TEENS</p>

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FORM 990, PART III - CONTINUED	<p>TAKE THE MET' EVENTS, IN WHICH MORE THAN FIFTY ORGANIZATIONAL PARTNERS PRESENTED A VARIETY OF HANDS-ON ACTIVITIES. MANY OF THE APPROXIMATELY 4,700 PARTICIPATING TEENS WERE FIRST-TIME VISITORS (45 PERCENT AT THE FALL EVENT AND 40 PERCENT IN THE SPRING) OVER THE COURSE OF FOUR YEARS, WE HAVE ENGAGED MORE THAN 22,000 TEENS AND ALMOST 130 PARTNERS THROUGH THIS INITIATIVE. AS ALWAYS, THE MET CONTINUED TO BE AN ESSENTIAL RESOURCE FOR TEACHING, LEARNING, TRAINING, AND RESEARCHING AT ALL LEVELS. THIS FISCAL YEAR, 230,030 K-12 TEACHERS AND THEIR STUDENTS PARTICIPATED IN 6,582 GUIDED AND SELF-GUIDED SCHOOL-GROUP VISITS TO THE MET'S THREE LOCATIONS, AND 1,425 TEACHERS AND SCHOOL LEADERS TOOK PART IN PROGRAMS FOCUSED ON INTEGRATING ART INTO CLASSROOM TEACHING. AFTER A YEAR OF PLANNED REFLECTION, THE MET K-12 TEACHER PROFESSIONAL LEARNING COMMUNITY, A YEARLONG IMMERSIVE PRACTICUM FOR NEW YORK CITY SCHOOLTEACHERS WORKING IN TITLE I OR DISTRICT 75 PUBLIC SCHOOLS, RESUMED WITH THE SELECTION OF FIFTEEN EDUCATORS TO INVESTIGATE HOW TEACHING WITH WORKS OF ART CAN SUPPORT STUDENT LEARNING. WE ALSO GRANTED FELLOWSHIPS TO FORTY-EIGHT LEADING INTERNATIONAL SCHOLARS AS PART OF OUR PRESTIGIOUS ACADEMIC AND PROFESSIONAL PROGRAMS. IN FALL 2017, THE MUSEUM LAUNCHED THE KENAN PROJECT, A THREE-YEAR INITIATIVE THAT ADVANCES OUR OBJECTIVE TO BE A RELEVANT AND AN INSPIRING FORCE IN COMMUNITIES ACROSS NEW YORK CITY. THE PROJECT HAS TWO COMPONENTS. THE FIRST ESTABLISHES THE MET AND NEW YORK UNIVERSITY'S TISCH SCHOOL OF THE ARTS AS ANCHOR ORGANIZATIONS AMONG NINETEEN OTHER CULTURAL AND COMMUNITY-BASED INSTITUTIONS TO EXPLORE THE IMPACT OF THE ARTS IN AND WITH COMMUNITIES. THE SECOND IS A COLLABORATIVE RESIDENCY FOR NEW YORK ARTISTS COMMITTED TO SOCIAL CHANGE. INAUGURAL ARTISTS RASHIDA BUMBRAY AND MIGUEL LUCIANO ARE PARTNERING WITH THE MET TO DEVELOP AND IMPLEMENT VITAL, AMBITIOUS COLLABORATIONS BETWEEN THEIR COMMUNITIES AND THE MUSEUM, INCLUDING ENGAGING SELECTED INDIVIDUALS IN A CIVIC PRACTICE SEMINAR THAT TRAINS ARTISTS TO BUILD SOCIALLY ENGAGING AND RESPONSIBLE RELATIONSHIPS WITH COMMUNITIES AND INSTITUTIONS. THIS FISCAL YEAR WE ALSO PUBLISHED THE PROCEEDINGS OF A GROUNDBREAKING, DAYLONG CREATIVE CONVENING HELD IN FISCAL YEAR 2017 AND INSPIRED BY THE FALL 2016 MET BREUER EXHIBITION "KERRY JAMES MARSHALL: MASTRY." PUBLISHED WITH SUPPORT FROM THE FORD FOUNDATION, THE ILLUSTRATED BOOK CONSIDERS THE ROLE OF CREATIVITY, HARD WORK, SOCIAL JUSTICE, AND IMAGINATION IN VARIOUS DISCIPLINES INSPIRED BY MARSHALL'S PRACTICE AND WORK. IT WILL BE DISTRIBUTED FREE OF CHARGE TO ARTISTS, SCHOLARS, EDUCATORS, AND CULTURAL AND EDUCATIONAL INSTITUTIONS.</p>

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FORM 990, PART III - CONTINUED	<p>DIGITAL THE MET HAS EMERGED AS A GLOBAL LEADER IN BOTH ITS DIGITAL PRACTICES AND REACH THE MUSEUM'S WEBSITE ENDED THE YEAR WITH 30.4 MILLION VISITS, 32 PERCENT OF WHICH WERE INTERNATIONAL. THE MET'S ONLINE COLLECTION AND THE HEILBRUNN TIMELINE OF ART HISTORY CONTINUE TO DRAW THE MOST HITS, WITH 8.4 MILLION AND 9.4 MILLION, RESPECTIVELY. THE MET'S PARTNERSHIP WITH THE WIKIMEDIA COMMUNITY IN THE SECOND YEAR OF THE MUSEUM'S OPEN ACCESS POLICY -- WHICH MADE OVER 375,000 ONLINE COLLECTION IMAGES AVAILABLE FOR FREE AND UNRESTRICTED USE -- ENABLES THE COLLECTION TO REACH MORE THAN 10 MILLION USERS PER MONTH ON WIKIPEDIA. THE MUSEUM'S SOCIAL MEDIA REACH CONTINUES TO EXPAND: ITS TWITTER FEED HAS MORE THAN 4.4 MILLION FOLLOWERS (49 PERCENT INTERNATIONAL), ITS WEBBY AWARD-WINNING INSTAGRAM HAS 2.5 MILLION (66 PERCENT INTERNATIONAL), AND ITS FACEBOOK ACCOUNT HAS MORE THAN 1.9 MILLION (67 PERCENT INTERNATIONAL). IN ADDITION, THE MUSEUM HAS USED FACEBOOK LIVE TO REACH AUDIENCES IN ENGLISH, SPANISH, KOREAN, MANDARIN, AND AMERICAN SIGN LANGUAGE. CAPITAL PROJECTS IN MARCH 2018, THE MUSEUM COMPLETED THE SECOND PHASE OF THE RENOVATION AND REINTERPRETATION OF ITS ANDRÉ MARTENS GALLERIES FOR MUSICAL INSTRUMENTS, CULLED FROM ONE OF THE WORLD'S MOST DIVERSE AND IMPORTANT COLLECTIONS OF MUSICAL INSTRUMENTS -- OVER 5,000 EXAMPLES FROM A VARIETY OF CULTURES AND ERAS -- THE NEW PRESENTATION GIVES VIEWERS A UNIQUE PERSPECTIVE ON THE INTERWOVEN WORLDS OF MUSIC, ART, AND SOCIETY. THE RENOVATED GALLERIES DISPLAY THE TREASURES OF THE COLLECTION, INCLUDING THE WORLD'S OLDEST SURVIVING PIANO, MADE BY BARTOLOMEO CRISTOFORI IN FLORENCE IN 1720, CLOISONNÉ TRUMPETS FROM THE MING DYNASTY, PRE-COLUMBIAN DRUMS, ANDRÉ SEGOVIA'S GUITAR, AND VIOLINS BY ANTONIO STRADIVARI AND ANDREA AMATI. THE FIRST PHASE OF THE PROJECT, WHICH PRESENTS A SELECTION OF BRASS INSTRUMENTS, WAS COMPLETED IN JUNE 2017. THE THIRD AND FINAL PHASE IS SCHEDULED TO OPEN IN SPRING 2019. IN FISCAL YEAR 2018, WE ALSO MADE SIGNIFICANT PROGRESS IN A MULTIYEAR PROJECT TO RENOVATE TEN GALLERIES DEVOTED TO BRITISH DECORATIVE ARTS AND SCULPTURE OF THE EARLY SIXTEENTH THROUGH THE NINETEENTH CENTURY. THE WORK BEGAN TWO YEARS AGO, AND WHEN THE GALLERIES REOPEN IN EARLY 2020 THEY WILL PROVIDE OUR VISITORS WITH A NARRATIVE-RICH EXPERIENCE OF BRITISH DESIGN. THE MUSEUM ALSO EMBARKED ON A MOMENTOUS PROJECT TO IMPROVE THE WAY VISITORS EXPERIENCE ITS COLLECTION OF EUROPEAN PAINTINGS FROM 1250 TO 1800 BY REPLACING AND UPDATING THE GALLERIES' SKYLIGHTS, WHICH WERE CONSTRUCTED IN 1939. THE PROJECT BEGAN IN APRIL AND WILL BE COMPLETED IN PHASES OVER FOUR AND A HALF YEARS. TO ENSURE THAT IMPORTANT MASTERPIECES REMAIN ON VIEW DURING THIS TIME, MANY WORKS HAVE BEEN MOVED TO OTHER GALLERIES. THE METROPOLITAN MUSEUM OF ART IS A REMARKABLE COMMUNITY WHOSE PRESENCE IN THE WORLD IS WELCOMING TO ALL AND A POWERFUL CIVILIZING FORCE, CHAMPIONING THE HIGHEST ACHIEVEMENTS IN ART FROM ALL CULTURES. AS WE APPROACH OUR 150TH ANNIVERSARY, WE LOOK FORWARD TO</p>

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FORM 990, PART III - CONTINUED	CONTINUING TO EXTEND TO OUR GLOBAL AUDIENCE UNPARALLELED OPPORTUNITIES TO CONNECT WITH OVER 5,000 YEARS OF BEAUTY, CREATIVITY, AND ARTISTIC ACHIEVEMENT

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FORM 990, PART VI, LINE 1A - VOTING RIGHTS	GOVERNING BODY DELEGATED AUTHORITY IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (B) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, (C) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE, (D) ELECT OR REMOVE TRUSTEES OR OFFICERS, (E) APPROVE A MERGER OR PLAN OF DISSOLUTION, (F) ADOPT A RESOLUTION AUTHORIZING ACTION ON THE SALE, LEASE, EXCHANGE OR OTHER DISPOSITION OF ALL OR SUBSTANTIALLY ALL THE ASSETS OF THE MUSEUM, OR (G) APPROVE AMENDMENTS TO THE CHARTER

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FORM 990, PART VI, LINE 2 - FAMILY OR BUSINESS RELATIONSHIP	TWO TRUSTEES OF THE MUSEUM, HAMILTON E JAMES AND J TOMILSON HILL, HAVE A BUSINESS RELATIONSHIP BOTH WERE OFFICERS OF THE BLACKSTONE GROUP DURING FY18

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FORM 990, PART VI, LINE 6 - MEMBERS OF THE ORGANIZATION	GOVERNING BODY AND MANAGEMENT THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990 HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME

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FORM 990, PART VI, LINE 11B - REVIEW PROCESS	PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S FINANCE DEPARTMENT PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990 THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S PRESIDENT AND DIRECTOR AND THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE

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Return Reference	Explanation
FORM 990, PART VI, LINE 12C - CONFLICT OF INTEREST	<p>THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S GENERAL COUNSEL THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY ACTUAL CONFLICTS OF INTEREST ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S PRESIDENT AND DIRECTOR (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE PRESIDENT AND THE DIRECTOR) IF AN ACTUAL CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY THE TRUSTEES ARE PRESENTED TO THE AUDIT COMMITTEE EACH YEAR A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY SENIOR STAFF IS PRESENTED TO THE PRESIDENT AND THE DIRECTOR EACH YEAR</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, LINES 15A AND 15B - COMPENSATION REVIEW PROCESS	THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE, AND FAIR ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEW THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958 DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19 - GOVERNING DOCUMENTS	PUBLIC AVAILABILITY OF OTHER DOCUMENTS THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST

990 Schedule O, Supplemental Information

Return Reference	Explanation
PART XI, LINE 9, OTHER CHANGES IN NET ASSETS	CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS 2,032,398 UNREALIZED GAINS AND LOSSES ON 2015 BOND PROCEEDS 11,688,437 NET RECLASSIFICATIONS, FEES, AND OTHER 1,900,172 PENSION - RELATED CHANGES OTHER THAN NPPC 33,122,839 CHANGE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENTS 7,283,114 PARTNERSHIP UBIT 12,266,952 ----- TOTAL 68,293,912

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2017

Open to Public Inspection

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990.
- ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No
(1) CHARITABLE TRUSTS (13)	TRUST		NA	TRUST					No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	No
b Gift, grant, or capital contribution to related organization(s)	1b	No
c Gift, grant, or capital contribution from related organization(s)	1c	No
d Loans or loan guarantees to or for related organization(s)	1d	No
e Loans or loan guarantees by related organization(s)	1e	No
f Dividends from related organization(s)	1f	No
g Sale of assets to related organization(s)	1g	No
h Purchase of assets from related organization(s)	1h	No
i Exchange of assets with related organization(s)	1i	No
j Lease of facilities, equipment, or other assets to related organization(s)	1j	No
k Lease of facilities, equipment, or other assets from related organization(s)	1k	No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	No
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	No
o Sharing of paid employees with related organization(s)	1o	No
p Reimbursement paid to related organization(s) for expenses	1p	No
q Reimbursement paid by related organization(s) for expenses	1q	No
r Other transfer of cash or property to related organization(s)	1r	No
s Other transfer of cash or property from related organization(s)	1s	No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)