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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation
THE FARKAS FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
1720 BROWNS GAP TURNPIKE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTESVILLE, VA 22901

A Employer identification number
06-1593377

B Telephone number (see instructions)
(434) 823-5772

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check If the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	369,026	753,230	753,230
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	95,621		
	b Investments—corporate stock (attach schedule)	3,280,814	3,183,972	5,278,335
	c Investments—corporate bonds (attach schedule)	1,185,260	1,289,411	1,311,485
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,195,517	3,560,616	3,479,833
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,126,238	8,787,229	10,822,883	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	9,126,238	8,787,229	
	30 Total net assets or fund balances (see instructions)	9,126,238	8,787,229	
31 Total liabilities and net assets/fund balances (see instructions) .	9,126,238	8,787,229		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,126,238
2 Enter amount from Part I, line 27a	2	-335,293
3 Other increases not included in line 2 (itemize) ▶ _____	3	642
4 Add lines 1, 2, and 3	4	8,791,587
5 Decreases not included in line 2 (itemize) ▶ _____	5	4,358
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,787,229

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE ATTACHED STOCK DETAIL	P	2017-07-01	2018-06-30
b SEE ATTACHED STOCK DETAIL	P	2016-07-01	2018-06-30
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 188,139		239,441	-51,302
b 2,511,368		2,392,949	118,419
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-51,302
b			118,419
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	77,608
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	572,434	11,419,762	0 050127
2015	460,960	10,289,704	0 044798
2014	387,913	11,225,366	0 034557
2013	539,519	10,569,838	0 051043
2012	305,000	8,764,296	0 034800

2 Total of line 1, column (d)	2	0 215325
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043065
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,450,906
5 Multiply line 4 by line 3	5	493,133
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,500
7 Add lines 5 and 6	7	495,633
8 Enter qualifying distributions from Part XII, line 4	8	549,185

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,500
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,500
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,500
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,500
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GAIL MUNGER Telephone no (434) 823-2262			

Located at **1720 BROWNS GAP TURNPIKE CHARLOTTESVILLE VA**ZIP+4 **22901**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? <input type="checkbox"/> 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GAIL MUNGER 1720 BROWNS GAP TURNPIKE CHARLOTTESVILLE, VA 22901	TRUSTEE 10 00	30,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,743,168
b	Average of monthly cash balances.	1b	675,746
c	Fair market value of all other assets (see instructions).	1c	206,371
d	Total (add lines 1a, b, and c).	1d	11,625,285
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	11,625,285
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	174,379
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	11,450,906
6	Minimum investment return. Enter 5% of line 5.	6	572,545

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	572,545
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,500
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,500
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	570,045
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	570,045
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	570,045

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	549,185
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	549,185
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,500
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	546,685

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				570,045
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			83,557	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 549,185				
a Applied to 2016, but not more than line 2a			83,557	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				465,628
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				104,417
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)Form **990-PF** (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	549,185
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-08-13 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ROBERT M HUFF		2018-08-15		P00045082
	Firm's name ▶ ROBINSON FARMER COX ASSOCIATES				Firm's EIN ▶ 54-1896113
Firm's address ▶ 530 WESTFIELD RD CHARLOTTESVILLE, VA 229011726					Phone no (434) 973-8314

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBEMARLE HOUSING IMPROVEMENT PROGRAM2127 BERKMAR DRIVE CHARLOTTESVILLE, VA 22901	NONE	CHARITY	GENERAL	15,000
ALZHEIMER'S ASSOCIATION CENTRAL & WESTERN VA CHAPTER 355 RIO ROAD WEST SUITE 102 CHARLOTTESVILLE, VA 22901	NONE	CHARITY	GENERAL	15,000
BIG BROTHERS BIG SISTERS OF THE CENTRAL BLUE RIDGE 1102 CARLTON AVENUE CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	10,000
BLUE RIDGE ABORTION ASSISTANCE FUNDPO BOX 5082 CHARLOTTESVILLE, VA 22905	NONE	CHARITY	GENERAL	50,000
BLUE RIDGE AREA FOOD BANKPO BOX 937 VERONA, VA 244820937	NONE	CHARITY	GENERAL	20,000
Total 3a				549,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLOTTESVILLE PRIDE COMMUNITY NETWORKPO BOX 1512 CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	2,500
CHARLOTTESVILLE TOMORROW PO BOX 1591 CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	10,000
CHILDREN'S HEALTH IMPROVEMENT PROGRAM1469 GREENBRIER PLACE CHARLOTTESVILLE, VA 22901	NONE	CHARITY	GENERAL	10,000
COMMUNITY INVESTMENT COLLABORATIVEPO BOX 2976 CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	10,000
CROZET VOLUNTEER FIRE DEPARTMENTPO BOX 696 CROZET, VA 22932	NONE	CHARITY	GENERAL	5,000
Total ▶ 3a				549,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOOTHILLS CHILD ADVOCACY CENTER 1106 E HIGH STREET SUITE 100 CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	10,000
HABITAT FOR HUMANITY 919 WEST MAIN STREET CHARLOTTESVILLE, VA 22903	NONE	CHARITY	GENERAL	10,000
HOSPICE OF THE PIEDMONT 675 PETER JEFFERSON PKWY SUITE 300 CHARLOTTESVILLE, VA 22911	NONE	CHARITY	GENERAL	20,000
LEGAL AID JUSTICE CENTER 1000 PRESTON AVENUE SUITE A CHARLOTTESVILLE, VA 22903	NONE	CHARITY	GENERAL	100,000
LITERACY VOLUNTEERS OF CHARLOTTESVILLE/ALBEMARLE 233 4TH ST NW BOX L CHARLOTTESVILLE, VA 22903	NONE	CHARITY	GENERAL	10,000
Total ► 3a				549,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOBIUS CHILDREN'S MUSEUM 808 WEST MAIN AVE LOWER LEVEL SPOKANE, WA 99201	NONE	CHARITY	GENERAL	5,000
MONTPELIER FOUNDATIONPO BOX 911 ORANGE, VA 22960	NONE	CHARITY	GENERAL	54,400
PUBLIC HOUSING ASSOCIATION OF RESIDENTS1000 PRESTON AVENUE SUITE C CHARLOTTESVILLE, VA 22903	NONE	CHARITY	GENERAL	10,000
READY KIDS1000 E HIGH STREET CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	25,000
SIDE BY SIDEPO BOX 5542 RICHMOND, VA 23220	NONE	CHARITY	GENERAL	2,500
Total ▶ 3a				549,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	15,000
THE HAVEN GENERAL 112 WEST MARKET STREET CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	10,000
THE MAMTA FOUNDATION 1390 GULF BLVD PH2 CLEARWATER, FL 33767	NONE	CHARITY	GENERAL	10,000
THE PARAMOUNT THEATER OF CHARLOTTESVILLE 215 EAST MAIN STREET CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	39,785
THE SANTA FUND 806 EAST HIGH STREET CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	10,000
Total ► 3a				549,185

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WOMEN'S INITIATIVE GENERAL1101 EAST HIGH STREET SUITE A CHARLOTTESVILLE, VA 22902	NONE	CHARITY	GENERAL	15,000
UNIVERSITY OF VIRGINIA HEALTH FOUNDATIONBOX 800773 CHARLOTTESVILLE, VA 229080773	NONE	CHARITY	GENERAL	20,000
UNIVERSITY OF VIRGINIA MIDLIFE HEALTH2955 IVY ROAD SUITE 104 CHARLOTTESVILLE, VA 22903	NONE	CHARITY	GENERAL	20,000
VIRGINIA ORGANIZING PROJECT703 CONCORD AVENUE CHARLOTTESVILLE, VA 22903	NONE	CHARITY	GENERAL	10,000
WESTERN ALBEMARLE RESCUE SQUADPO BOX 188 CROZET, VA 22932	NONE	CHARITY	GENERAL	5,000
Total ► 3a				549,185

TY 2017 Accounting Fees Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,500	4,500		

TY 2017 Investments Corporate Bonds Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS 4.9 FIXED	49,474	50,150
AMERICAN TOWER CORP	50,032	50,135
BAXTER INTERNATIONAL	72,163	71,834
CELGENE CORP	75,394	73,522
CHARLES SCHWAB CORP	210,141	199,750
COMCAST CORP	73,978	71,644
DOLLAR TREE INC	201,676	200,408
GOLDMAN SACHS	145,527	151,308
JP MORGAN CHASE 6% FIXED	197,073	204,250
LIBERTY MEDIA CORP GROUP	146,144	150,500
MEAD JOHNSON NUTRITION		
QUALCOMM INC		
UNPAID ACCRUED INTEREST		20,354
WAL-MART STORES	67,809	67,630

TY 2017 Investments Corporate Stock Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	15,899	30,495
ABBVIE INC	63,954	162,138
ALPHABET INC - CLASS A	155,061	327,465
ALPHABET INC - CLASS C	98,236	182,967
AMERICAN WATER WORKS CO	58,354	213,450
APPLE	93,600	180,482
APPLE INC	76,487	388,731
AQUA AMER INC	50,048	70,853
AT&T	81,806	80,725
BERKSHIRE HATHAWAY CL-B	67,543	129,722
BIOGEN INC	59,652	64,724
BIOGEN INC		
BIOVERATIV INC		
BIOVERATIV INC		
BRISTOL MYERS SQUIBB CO	40,038	110,680
CELGENE CORP		
CISCO SYS INC	98,365	137,911
CLEARSTORY SYSTEMS INC-DONATED	7,586	
COMCAST CORP NEW CLASS A	95,028	110,635
CVS HEALTH CORP		
CYRUSONE	111,233	186,752
DANONE SPONSORED ADR	137,033	136,440
ELI LILLY CO	31,685	52,051
EQUINIX INC	99,654	115,211
ESTEE LAUDER	109,483	100,596
HONEYWELL INTERNATIONAL	96,345	128,925
JOHNSON & JOHNSON	46,670	64,310
LIBERTY MEDIA	100,009	186,924
MEDIVATION INC		
MEDTRONIC PLC SHS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
METLIFE INC-DONATED	159,360	202,880
MONOGRAM RESIDENTIAL		
NEXTERA ENERGY INC	94,002	164,190
NUTANIX INC CL A	175,430	380,122
ONE GAS INC		
ONE GAS INC	87,681	163,008
PAYPAL HLDGS INC COM	74,282	80,855
PFIZER INC	79,613	85,911
SCE TRUST	100,047	94,165
SONY CORP ADR 1974 NEW		
SONY CORP ADR 1974 NEW	121,540	384,450
STATE ST CO	101,192	99,678
STORE CAPITAL		
SYNCHRONY FINANCIAL		
THE JM SMUCKER COMPANY - DONATED	966	2,150
THERMO FISHER SCIENTIFIC	96,042	139,820
TIME WARNER		
TRAVELERS COMPANIES INC-DONATED	592	1,468
WALT DISNEY CO HLDG CO	48,877	68,651
WELLS FARGO & CO		
MS PARTIAL PRINCIPAL AT RISK	250,579	248,800

TY 2017 Investments - Other Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AVENUE CREDIT STRATEGIES INST	AT COST		
BLACKROCK GLOBAL US CREDIT	AT COST		
DOUBLE LINE TOTAL RETURN	AT COST	397,112	373,694
DYNAMIC REALTY LLC	AT COST	206,371	206,371
E V FLOATING RATE HI INC INST	AT COST	367,600	370,741
ISHARES CMBS ETF	AT COST	65,243	61,370
ISHARES FLOATING RATE BD ETF	AT COST	250,019	250,461
ISHARES MBS ETF	AT COST	65,243	61,675
ISHARES US CREDIT BOND ETF	AT COST		
JP MORGAN STRAT INC OPPORT FUND	AT COST	261,732	263,138
JP MORGAN STRAT INC OPPORT	AT COST	626,643	617,509
PGIM ABSOLUTE RETURN BOND Z	AT COST	213,432	211,726
PIMCO DYNAMIC CREDIT	AT COST		
PIMCO REAL RETURN FUND	AT COST	153,342	148,464
PIMCO STOCKPLUS STRAG A	AT COST		
PIMCO STOCKPLUS TR SH STRAG A	AT COST		
PROSHARES TR ETF	AT COST	300,081	247,369
ROYCE VALUE TRUST	AT COST	128,521	158,600
SPDR DOUBLELINE TR TACT ETF	AT COST		
UTILITIES SELCT	AT COST		
VANGUARD INTERMEDIATE ETF	AT COST		
VANGUARD INTERMEDIATE ETF	AT COST		
VANGUARD REIT	AT COST		
VANGUARD SHORT TERM CORPORATE ETF	AT COST	315,146	307,792
WESTERN AST INFL LKD OPP & INM	AT COST	62,979	61,548
WESTERN AST INFL LKD OPP & INM	AT COST	147,152	139,375

TY 2017 Other Decreases Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Description	Amount
FEDERAL TAXES PAID	4,358

TY 2017 Other Expenses Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	71,926	71,926		
OFFICE SUPPLIES	31			
POSTAGE	101			

TY 2017 Other Income Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS - INVESTMENT IN	5,542	5,542	
DYNAMIC REALTY INC	-3,672		

TY 2017 Other Increases Schedule

Name: THE FARKAS FAMILY FOUNDATION
EIN: 06-1593377

Description	Amount
FEDERAL TAX REFUNDS RECEIVED	642

TY 2017 Taxes Schedule**Name:** THE FARKAS FAMILY FOUNDATION**EIN:** 06-1593377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,776	1,776		