

Form **990-T****Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0087

**2017**Department of the Treasury  
Internal Revenue ServiceFor calendar year 2017 or other tax year beginning JUL 1, 2017 and ending JUN 30, 2018Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> <input type="checkbox"/> Check box if address changed	<b>Print or Type</b>	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.) <b>CHOATE ROSEMARY HALL FOUNDATION,</b>	<b>D</b> Employer identification number (Employees trust, see instructions) <b>06-0910420</b>
<b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <b>03</b> <input type="checkbox"/> 408(a) <input type="checkbox"/> 220(a) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		INCORPORATED	<b>E</b> Unrelated business activity codes (See instructions) <b>900002 523000</b>
		Number, street, and room or suite no. If a P.O. box, see instructions <b>333 CHRISTIAN STREET</b>	
		City or town, state or province, country, and ZIP or foreign postal code <b>WALLINGFORD, CT 06492-3818</b>	
<b>C</b> Book value of all assets at end of year <b>650,821,486.</b>		<b>F</b> Group exemption number (See instructions.)	
		<b>G</b> Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

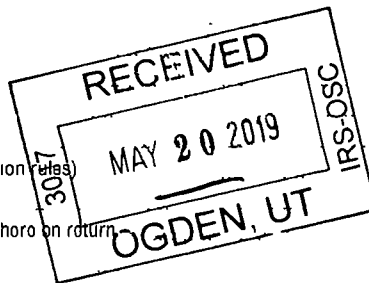
**H** Describe the organization's primary unrelated business activity **ICE RINK RENTAL/FACILITIES RENTAL/INVESTMENTS**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of **HEATHER LAFONTAINE** Telephone number **203-697-2676**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a	279,606.		279,606.
b Not gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from partnerships and S corporations (attach statement)	5	-751,916	STMT 1	-751,916.
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from controlled organizations (Sch F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule) <b>SEE STATEMENT 2</b>	12	248,311.		248,311.
13 <b>Total.</b> Combine lines 3 through 12	13	-223,999.		-223,999.

<b>Part II Deductions Not Taken Elsewhere</b> (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)			
14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15	95,261.	
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule)	18		
19 Taxes and licenses	19	1,428.	
20 Charitable contributions (See instructions for limitation rules)	20		
21 Depreciation (attach Form 4562)	21	83,824.	
22 Loss depreciation claimed on Schedule A and elsewhere on return	22a		83,824.
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule) <b>SEE STATEMENT 3</b>	28	79,473.	
29 <b>Total deductions</b> Add lines 14 through 28	29	259,986.	
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-483,985.	
31 Net operating loss deduction (limited to the amount on line 30) <b>SEE STATEMENT 4</b>	31		
32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	-483,985.	
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.	
34 <b>Unrelated business taxable income</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-483,985.	



**Part III Tax Computation****35 Organizations Taxable as Corporations.** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ☐ See instructions and:

- a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)

(1) \$ (2) \$ (3) \$

- b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$

(2) Additional 3% tax (not more than \$100,000) \$

- c Income tax on the amount on line 34

35c 0.

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:☐ Tax rate schedule or ☐ Schedule D (Form 1041)

36

**37 Proxy tax.** See instructions

37

**38 Alternative minimum tax**

38

**39 Tax on Non-Compliant Facility Income.** See instructions

39

**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies

44 40 0.

**Part IV Tax and Payments****41a Foreign tax credit** (corporations attach Form 1118, trusts attach Form 1116)

41a

- b Other credits (see instructions)

41b

- c General business credit. Attach Form 3800

41c

- d Credit for prior year minimum tax (attach Form 8801 or 8827)

41d

- e Total credits. Add lines 41a through 41d

41e

**42 Subtract line 41e from line 40**

42

0.

**43 Other taxes.** Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)

43

**44 Total tax.** Add lines 42 and 43

44

0.

**45a Payments.** A 2016 overpayment credited to 2017

45a

- b 2017 estimated tax payments

45b

- c Tax deposited with Form 8868

45c

- d Foreign organizations. Tax paid or withheld at source (see instructions)

45d

- e Backup withholding (see instructions)

45e

- f Credit for small employer health insurance premiums (Attach Form 8941)

45f

- g Other credits and payments

☐ Form 2439☐ Form 4136☐ Other

Total

45g

**46 Total payments.** Add lines 45a through 45g

46

**47 Estimated tax penalty** (see instructions). Check if Form 2220 is attached ☐

47

**48 Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed

48

0.

**49 Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid

49

0.

**50 Enter the amount of line 40 you want:** Credited to 2018 estimated tax

Refunded

50

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

- 51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ☒ SEE STATEMENT 5

Yes No

X

- 52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file

Yes No

X

- 53 Enter the amount of tax exempt interest received or accrued during the tax year
- ☐
- \$

Yes No

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 12/13/19

Title CHIEF FINANCIAL OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed PTIN

LAURA J. KENNEY

LAURA J. KENNEY

05/10/19

P00202198

Firm's name ☒ BLUM, SHAPIRO & COMPANY, P.C.Firm's EIN ☒ 06-1009205

ONE INTERNATIONAL PLACE, 16TH FL

Firm's address ☒ BOSTON, MA 02110

Phone no 617-717-0831

Form 990-T (2017)

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) **Total income** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.**

(b) **Total deductions** Enter here and on page 1, Part I, line 6, column (B) **0.**

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			Enter here and on page 1, Part I line 7, column (A) <b>0.</b>	Enter here and on page 1, Part I line 7, column (U) <b>0.</b>
<b>Total dividends-received deductions</b> included in column 8			<b>0.</b>	<b>0.</b>

Form 990-T (2017)

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations				
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I line 9, column (A)	Enter here and on page 1, Part I line 9, column (B)	
<b>Totals</b>		0.	0.	

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10 col (A)	Enter here and on page 1, Part I, line 10 col (B)	Enter here and on page 1, Part II, line 26		
<b>Totals</b>		0.	0.	0.		

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11 col (B) 0.				Enter here and on page 1, Part II, line 27 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14			0.

Form 990-T (2017)

## Alternative Minimum Tax - Corporations

▶ Attach to the corporation's tax return

▶ Go to [www.irs.gov/Form4626](http://www.irs.gov/Form4626) for instructions and the latest information.

OMB No 1545-0123

**2017**Name **CHOATE ROSEMARY HALL FOUNDATION,  
INCORPORATED**Employer identification number  
**06-0910420****Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1	Taxable income or (loss) before net operating loss deduction	1	-483,985.
2	<b>Adjustments and preferences:</b>		
a	Depreciation of post-1986 property	2a	2,385.
b	Amortization of certified pollution control facilities	2b	
c	Amortization of mining exploration and development costs	2c	
d	Amortization of circulation expenditures (personal holding companies only)	2d	
e	Adjusted gain or loss	2e	-1,466.
f	Long-term contracts	2f	
g	Merchant marine capital construction funds	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h	
i	Tax shelter farm activities (personal service corporations only)	2i	
j	Passive activities (closely held corporations and personal service corporations only)	2j	
k	Loss limitations	2k	
l	Depletion	2l	
m	Tax-exempt interest income from specified private activity bonds	2m	
n	Intangible drilling costs	2n	197,001.
o	Other adjustments and preferences	2o	303,213.
	SEE STATEMENT 6	3	17,148.
3	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o		
4	<b>Adjusted current earnings (ACE) adjustment:</b>		
a	ACE from line 10 of the ACE worksheet in the instructions	4a	17,148.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	4b	0.
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You must enter an amount on line 4d (even if line 4b is positive)	4d	
e	ACE adjustment		
	• If line 4b is zero or more, enter the amount from line 4c		
	• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount	4e	0.
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	5	17,148.
6	Alternative tax net operating loss deduction. See instructions	6	15,433.
	SEE STATEMENT 7		
7	<b>Alternative minimum taxable income</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	7	1,715.
8	<b>Exemption phase-out</b> (If line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c)		
a	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8a	0.
b	Multiply line 8a by 25% (0.25)	8b	0.
c	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8c	40,000.
9	Subtract line 8c from line 7. If zero or less, enter -0-	9	0.
10	Multiply line 9 by 20% (0.20)	10	0.
11	Alternative minimum tax foreign tax credit (AMTFTC) See instructions	11	
12	Tentative minimum tax Subtract line 11 from line 10	12	0.
13	Regular tax liability before applying all credits except the foreign tax credit	13	
14	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14	0.

JWA For Paperwork Reduction Act Notice, see separate instructions

Form 4626 (2017)

**Adjusted Current Earnings (ACE) Worksheet**

▶ See ACE Worksheet Instructions

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	17,148.
2 ACE depreciation adjustment:			
a AMT depreciation	2a		
b ACE depreciation:			
(1) Post-1993 property	2b(1)		
(2) Post-1989, pre-1994 property	2b(2)		
(3) Pre-1990 MACRS property	2b(3)		
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)		
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a		2c	
3 Inclusion in ACE of items included in earnings and profits (E&P).			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e		3f	
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 (as affected by P.L. 113-295 Div. A section 221(a)(4)(A) Dec. 19, 2014 128 Stat. 4043)	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e		4f	
5 Other adjustments based on rules for figuring E&P.			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e		5f	
6 Disallowance of loss on exchange of debt pools		6	
7 Acquisition expenses of life insurance companies for qualified foreign contracts		7	
8 Depletion		8	
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		9	
10 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626		10	17,148.

---



---

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS	STATEMENT	1
------------	---	-----------	---

---

DESCRIPTION	AMOUNT
SEE STMT	-751,916.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	-751,916.

---



---



---



---

FORM 990-T	OTHER INCOME	STATEMENT	2
------------	--------------	-----------	---

---

DESCRIPTION	AMOUNT
ICE RINK RENTALS	157,263.
ATHLETICS RENTALS	53,862.
PRIVATE PARTY RENTALS	2,705.
BUSINESS RENTALS	10,757.
WEDDINGS	23,724.
TOTAL TO FORM 990-T, PAGE 1, LINE 12	248,311.

---



---



---



---

FORM 990-T	OTHER DEDUCTIONS	STATEMENT	3
------------	------------------	-----------	---

---

DESCRIPTION	AMOUNT
LEGAL AND PROFESSIONAL FEES	605.
MISCELLANEOUS	439.
SUPPLIES	37,107.
UTILITIES	34,239.
JANITORIAL	7,083.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	79,473.

---



---



---



---

FORM 990-T	NET OPERATING LOSS DEDUCTION	STATEMENT	4
------------	------------------------------	-----------	---

---

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/99	3,795,258.	52,103.	3,743,155.	3,743,155.
06/30/04	10,050.	0.	10,050.	10,050.
06/30/06	45,879.	0.	45,879.	45,879.
06/30/07	119,049.	0.	119,049.	119,049.
06/30/08	3,530.	0.	3,530.	3,530.



## CHOATE ROSEMARY HALL FOUNDATION, INCORPO

06-0910420

06/30/09	45,876.	0.	45,876.	45,876.
06/30/10	133,668.	0.	133,668.	133,668.
06/30/12	253,263.	0.	253,263.	253,263.
06/30/13	185,651.	0.	185,651.	185,651.
06/30/14	309,354.	0.	309,354.	309,354.
06/30/15	533,721.	0.	533,721.	533,721.
06/30/16	443,341.	0.	443,341.	443,341.

NOL CARRYOVER AVAILABLE THIS YEAR

5,826,537.

5,826,537.

FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH  
ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT

5

NAME OF COUNTRY

SPAIN

FRANCE

FORM 4626

OTHER AMT ADJUSTMENTS

STATEMENT

6

DESCRIPTION

AMOUNT

303,213.

TOTAL TO FORM 4626, LINE 20

303,213.

FORM 4626

ALTERNATIVE MINIMUM TAX NOL DEDUCTION

STATEMENT

7

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
06/30/16	434,831.	45,993.	388,838.
AMT NOL CARRYOVER AVAILABLE THIS YEAR			388,838.

**Capital Gains and Losses**  
**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.**  
**▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information**

OMB No 1545-0123

**2017**

Name <b>CHOATE ROSEMARY HALL FOUNDATION, INCORPORATED</b>	Employer identification number <b>06-0910420</b>
--	---

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked		3,418.		-3,418.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation)				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h)				<b>7</b> -3,418.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked	209,010.			209,010.
<b>11</b> Enter gain from Form 4797, line 7 or 9				<b>11</b> 74,014.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>13</b>
<b>14</b> Capital gain distributions				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h)				<b>15</b> 283,024.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	<b>16</b>
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	<b>17</b> 279,606.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV. <b>Note</b> If losses exceed gains, see <b>Capital losses</b> in the instructions	<b>18</b> 279,606.

**Part IV Alternative Tax for Corporations with Qualified Timber Gain.** Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

19 Enter qualified timber gain (as defined in section 1201(b)(2))	19		
20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20		
21 Enter the smallest of (a) the amount on line 19, (b) the amount on line 20; or (c) the amount on Part III, line 17	21		
22 Multiply line 21 by 23.8% (0.238)			22
23 Subtract line 17 from line 20. If zero or less, enter -0-	23		
24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed			24
25 Add lines 21 and 23	25		
26 Subtract line 25 from line 20. If zero or less, enter -0-	26		
27 Multiply line 26 by 35% (0.35)			27
28 Add lines 22, 24, and 27			28
29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed			29
30 Enter the smaller of line 28 or line 20. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return			30

Schedule D (Form 1120) 2017

## Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

2017

Attachment  
Sequence No **12A**

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

Name(s) shown on return

CHOATE ROSEMARY HALL FOUNDATION,  
INCORPORATED

**Social security number or taxpayer identification no.**

06-0910420

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1 for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Notes** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

06-0910420

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

[illegible]

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

## SCHEDULE D

(Form 1120)

Department of the Treasury  
Internal Revenue Service

## ALTERNATIVE MINIMUM TAX

## Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No 1545-0123

2017

Name CHOATE ROSEMARY HALL FOUNDATION, INCORPORATED	Employer identification number 06-0910420
--	--

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked		3,418.		-3,418.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -3,418.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked	209,010.			209,010.
11 Enter gain from Form 4797, line 7 or 9				11 74,014.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 283,024.

**Part III Summary of Parts I and II**

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	279,606.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	279,606.

**Note** If losses exceed gains, see **Capital losses** in the instructions

Form

**8949**

Department of the Treasury  
Internal Revenue Service

## Sales and Other Dispositions of Capital Assets

▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

# 2017

Attachment  
Sequence No **12A**

Name(s) shown on return

CHOATE ROSEMARY HALL FOUNDATION,  
INCORPORATED

**Social security number or taxpayer identification no.**

06-0910420

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

723011 11-02-17 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2017)





## Attachment Line 5, Form 990T

Choate Rosemary Hall Foundation, Inc. (EIN 06-0910420 )  
 FYE 6/30/18

## K-1 Analysis - For Income Other Than Cap Gains

	Gross Income	Deductions	Total UBI
ABRAMS CAPITAL PARTNERS I, LP	(23,246)	(6)	(23,252)
ADAMAS OPPORTUNITIES, LP	(5,889)	(32)	(5,921)
ADAMAS PARTNERS, LP	7,989	(4)	7,985
COLISEUM CAPITAL PARTNERS, LP	(39,014)		(39,014)
DENHAM COMMODITY PARTNERS FUND V LP	(190,650)	(1)	(190,651)
DENHAM COMMODITY PARTNERS FUND VI LP	(169,129)	(42)	(169,171)
LUMINATE CAPITAL PARTNERS, LP	(76,152)	(144)	(76,296)
NORTHWOOD REAL ESTATE PARTNERS (AIV 5) FEEDER LP	8,321		8,321
NORTHWOOD REAL ESTATE PARTNERS (AIV 1) FEEDER LP	(37,765)	(66)	(37,831)
NORTHWOOD REAL ESTATE PARTNERS TE (AIV 2) FEEDER LP	(629)		(629)
NORTHWOOD REAL ESTATE PARTNERS TE (AIV 4) FEEDER LP	8,050		8,050
NORTHWOOD REAL ESTATE PARTNERS TE AIV BCP HOTEL FEEDER LP	5,959		5,959
NORTHWOOD REAL ESTATE PARTNERS TE (HOTEL AIV) FEEDER LP	(32,420)	(17)	(32,437)
NORTHWOOD REAL ESTATE PARTNERS TE LP	3,567	(20)	3,547
NORTHWOOD REAL ESTATE PARTNERS TE (NR AIV) FEEDER LP	3,360		3,360
RIVA CAPITAL PARTNERS IV, LP	(2,533)		(2,533)
SSC IV, LP	44		44
STOCKBRIDGE FUND, LP	(157,512)	(41)	(157,553)
COMMONFUND CAPITAL INTERNATIONAL PARTNERS IV LP	791		791
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP	584		584
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP	292		292
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII LP	159		159
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI LP	(4,683)	(8)	(4,691)
COMMONFUND CAPITAL VENTURE PARTNERS VI LP	(240)	-	(240)
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V LP	(3,390)	(8)	(3,398)
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP	2,210	(27)	2,183
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP	916	(222)	694
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII LP	3,715	(7)	3,708
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII LP	4,903	(73)	4,830
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS IX LP	(58,707)	(50)	(58,757)
COMMONFUND CAPITAL VENTURE PARTNERS VII LP	(50)		(50)
	(751,148)	(768)	(751,916)

## Attachment to Form 990-T, Schedule D

Choate Rosemary Hall Foundation, Inc (EIN 06-0910420)

FYE 6/30/18

## 2018 K-1 Analysis - Capital Gains/(Losses)

ABRAMS CAPITAL PARTNERS I, LP  
 ADAMAS OPPORTUNITIES, LP  
 ADAMAS PARTNERS, LP  
 COLISEUM CAPITAL PARTNERS, LP  
 DENHAM COMMODITY PARTNERS FUND V LP  
 DENHAM COMMODITY PARTNERS FUND VI LP  
 LUMINATE CAPITAL PARTNERS, LP  
 NORTHWOOD REAL ESTATE PARTNERS (AIV 5) FEEDER LP  
 NORTHWOOD REAL ESTATE PARTNERS (AIV 1) FEEDER LP  
 NORTHWOOD REAL ESTATE PARTNERS TE (AIV 2) FEEDER LP  
 NORTHWOOD REAL ESTATE PARTNERS TE (AIV 4) FEEDER LP  
 NORTHWOOD REAL ESTATE PARTNERS TE AIV BCP HOTEL FEEDER LP  
 NORTHWOOD REAL ESTATE PARTNERS TE (HOTEL AIV) FEEDER LP  
 NORTHWOOD REAL ESTATE PARTNERS TE LP  
 NORTHWOOD REAL ESTATE PARTNERS TE (NR AIV) FEEDER LP  
 RIVA CAPITAL PARTNERS IV, LP  
 SSC IV, LP  
 STOCKBRIDGE FUND, LP  
 COMMONFUND CAPITAL INTERNATIONAL PARTNERS IV LP  
 COMMONFUND CAPITAL INTERNATIONAL PARTNERS V LP  
 COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI LP  
 COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII LP  
 COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI LP  
 COMMONFUND CAPITAL VENTURE PARTNERS VI LP  
 COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS V LP  
 COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI LP  
 COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII LP  
 COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII LP  
 COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII LP  
 COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS IX LP  
 COMMONFUND CAPITAL VENTURE PARTNERS VII LP

1256 Gain (Loss)	1231 Gain (Loss)	ST Gain (Loss)	LT Gain (Loss)	Total Gain (Loss)
2,574	(10,669)	(17)	18,718	10,606
(13,801)	(1,587)	(757)	138,162	122,017
(26,747)	7,991	(591)	35,338	15,991
				-
	168			168
				-
				-
				-
				-
				-
				-
				-
				-
	8,019			8,019
				-
				-
				-
				-
			991	991
	31,450	52	(1,065)	30,436
			7	7
	(5,286)		(4)	(5,290)
	(245)	(17)	12,541	12,279
	94	34	23,861	23,989
	26,654	12,990	5,083	44,727
	1,971		(199)	1,772
	15,453	78	(1,636)	13,896
				-
(37,974)	74,014	11,771	231,795	279,606