

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2017

Open to Public  
Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

<p>Name of foundation BEN E FACTORS FOUNDATION 7600-XXXXXX16259</p> <p>Number and street (or P O box number if mail is not delivered to street address) 45 SCHOOL ST 5TH FLOOR</p> <p>City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021083204</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,786,188</p>		<p><b>A</b> Employer identification number 04-3538929</p> <p><b>B</b> Telephone number (see instructions) (617) 523-1635</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> <b>1.</b> Foreign organizations, check here ► <input type="checkbox"/>  <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>																																																																	
		<p><b>J</b> Accounting method    <input type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>																																																																	
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p> <table border="1"> <tr><td>1 Contributions, gifts, grants, etc, received (attach schedule)</td><td>236,045</td><td></td><td></td></tr> <tr><td>2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B</td><td></td><td></td><td></td></tr> <tr><td>3 Interest on savings and temporary cash investments</td><td></td><td></td><td></td></tr> <tr><td>4 Dividends and interest from securities</td><td>28,057</td><td>28,057</td><td></td></tr> <tr><td>5a Gross rents</td><td></td><td></td><td></td></tr> <tr><td>b Net rental income or (loss)</td><td></td><td></td><td></td></tr> <tr><td>6a Net gain or (loss) from sale of assets not on line 10</td><td>159,239</td><td></td><td></td></tr> <tr><td>b Gross sales price for all assets on line 6a</td><td>297,826</td><td></td><td></td></tr> <tr><td>7 Capital gain net income (from Part IV, line 2)</td><td></td><td>159,239</td><td></td></tr> <tr><td>8 Net short-term capital gain</td><td></td><td>0</td><td></td></tr> <tr><td>9 Income modifications</td><td></td><td></td><td></td></tr> <tr><td>10a Gross sales less returns and allowances</td><td></td><td></td><td></td></tr> <tr><td>b Less Cost of goods sold</td><td></td><td></td><td></td></tr> <tr><td>c Gross profit or (loss) (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>11 Other income (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td><b>12 Total.</b> Add lines 1 through 11</td><td>423,341</td><td>187,296</td><td></td></tr> </table>	1 Contributions, gifts, grants, etc, received (attach schedule)	236,045			2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				3 Interest on savings and temporary cash investments				4 Dividends and interest from securities	28,057	28,057		5a Gross rents				b Net rental income or (loss)				6a Net gain or (loss) from sale of assets not on line 10	159,239			b Gross sales price for all assets on line 6a	297,826			7 Capital gain net income (from Part IV, line 2)		159,239		8 Net short-term capital gain		0		9 Income modifications				10a Gross sales less returns and allowances				b Less Cost of goods sold				c Gross profit or (loss) (attach schedule)				11 Other income (attach schedule)				<b>12 Total.</b> Add lines 1 through 11	423,341	187,296		<p><b>(b)</b> Net investment income</p> <p><b>(c)</b> Adjusted net income</p> <p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>
1 Contributions, gifts, grants, etc, received (attach schedule)	236,045																																																																		
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B																																																																			
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<b>12 Total.</b> Add lines 1 through 11	423,341	187,296																																																																	
Revenue	13 Compensation of officers, directors, trustees, etc																																																																		
	14 Other employee salaries and wages	0	0																																																																
Operating and Administrative Expenses	15 Pension plans, employee benefits	0	0																																																																
	16a Legal fees (attach schedule)		0																																																																
Operating and Administrative Expenses	b Accounting fees (attach schedule)	1,520	1,368																																																																
	c Other professional fees (attach schedule)	23,679	21,311																																																																
	17 Interest																																																																		
	18 Taxes (attach schedule) (see instructions)	2,992	664																																																																
	19 Depreciation (attach schedule) and depletion	0	0																																																																
	20 Occupancy																																																																		
	21 Travel, conferences, and meetings		0																																																																
	22 Printing and publications		0																																																																
	23 Other expenses (attach schedule)	35																																																																	
	<b>24 Total operating and administrative expenses.</b>	28,226	23,343																																																																
	Add lines 13 through 23		0																																																																
	25 Contributions, gifts, grants paid	66,879																																																																	
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	95,105	23,343																																																																
	<b>27</b> Subtract line 26 from line 12	328,236																																																																	
	a Excess of revenue over expenses and disbursements																																																																		
	b Net investment income (if negative, enter -0-)		163,953																																																																
	c Adjusted net income (if negative, enter -0-)		0																																																																

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	42,642	78,513	78,513
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ► 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	655,036	798,054	1,707,675
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .			0	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	697,678	876,567	1,786,188	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	697,678	876,567	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	697,678	876,567	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	697,678	876,567	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	697,678
2	Enter amount from Part I, line 27a . . . . .	2	328,236
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,025,914
5	Decreases not included in line 2 (itemize) ►	5	149,347
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	876,567

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	159,239	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes  No**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	62,569	1,400,248	0 044684
2015	75,546	1,358,006	0 05563
2014	65,789	1,410,162	0 046654
2013	59,014	1,341,633	0 043987
2012	55,654	1,192,651	0 046664
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 237619
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0 047524
<b>4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5</b>			<b>4</b> 1,683,382
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 80,001
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 1,640
<b>7 Add lines 5 and 6</b>			<b>7</b> 81,641
<b>8 Enter qualifying distributions from Part XIII, line 4</b>			<b>8</b> 69,434

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	3,279
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,279
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	3,279
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,188
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,188
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	2,091
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►WELCH & FORBES LLC	Telephone no ►(617) 523-1635	
Located at ►45 SCHOOL STREET BOSTON MA			ZIP+4 ►02108
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>		7b

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors</b>				
<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b>	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>Expense account, (e) other allowances</b>
TRACY G RUBIN 42 WINDING RIVER ROAD NEEDHAM, MA 02492	TRUSTEE 1	0		
GREGORY J RUBIN 32 TAMARAC ROAD WESTPORT, CT 06880	TRUSTEE 1	0		
MATTHEW G RUBIN 44 WESTOVER STREET WEST ROXBURY, MA 02132	TRUSTEE 1	0		
JESSICA A RUBIN 1151 WEST 14TH PLACE UNIT 405 CHICAGO, IL 60608	TRUSTEE 1	0		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation</b>	<b>Contributions to employee benefit plans and deferred compensation (d)</b>	<b>Expense account, (e) other allowances</b>
NONE				
<b>Total number of other employees paid over \$50,000. . . . . ► 0</b>				
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>				
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>		
NONE				
<b>Total number of others receiving over \$50,000 for professional services. . . . . ► 0</b>				
<b>Part IX-A Summary of Direct Charitable Activities</b>				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				<b>Expenses</b>
1				
2				
3				
4				
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				<b>Amount</b>
1				
2				
All other program-related investments. See instructions				
3				
<b>Total. Add lines 1 through 3 . . . . . ►</b>				

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,641,809
b	Average of monthly cash balances. . . . .	1b	67,208
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,709,017
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,709,017
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	25,635
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,683,382
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	84,169

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreignPart XI organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	84,169
2a	Tax on investment income for 2017 from Part VI, line 5. . . . .	2a	3,279
b	Income tax for 2017 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,279
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	80,890
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	80,890
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	80,890

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	69,434
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,434
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	69,434
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				80,890
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			66,879	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	0			
<b>b</b> From 2013. . . . .	0			
<b>c</b> From 2014. . . . .	0			
<b>d</b> From 2015. . . . .	0			
<b>e</b> From 2016. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ► \$ 69,434				
<b>a</b> Applied to 2016, but not more than line 2a			66,879	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				2,555
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )		0		0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				78,335
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	0			
<b>b</b> Excess from 2014. . . . .	0			
<b>c</b> Excess from 2015. . . . .	0			
<b>d</b> Excess from 2016. . . . .	0			
<b>e</b> Excess from 2017. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BEN E FACTORS FOUNDATION  
P O BOX 920054  
NEEDHAM, MA 02492  
(617) 523-1635

- b The form in which applications should be submitted and information and materials they should include  
**APPLICATIONS SHOULD BE SUBMITTED IN WRITING**

- c Any submission deadlines

**APPLICATIONS ARE ACCEPTED YEAR ROUND**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	66,879
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.				14	28,057
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	159,239
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					187,296
13 Total. Add line 12, columns (b), (d), and (e).				13	187,296
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization		
(1)	Cash. . . . .	1a(1)	No
(2)	Other assets. . . . .	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3)	Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4)	Reimbursement arrangements. . . . .	1b(4)	No
(5)	Loans or loan guarantees. . . . .	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\* \* \* \* \*

2018-08-08

\* \* \* \* :

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  WAYNE R KURPIEL	Preparer's Signature	Date  2018-08-08	Check if self-employed ► <input type="checkbox"/>	PTIN  P00107798
	Firm's name ► WELCH & FORBES LLC				Firm's EIN ►
	Firm's address ► 45 SCHOOL STREET  BOSTON, MA 021083204				Phone no (617) 523-1635

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
300 AIR PRODS & CHEMS INC		2010-05-26	2018-02-05
300 ANSYS INC COM		2008-06-25	2017-10-25
200 CARMAX INC		2010-06-24	2017-11-14
100 FACEBOOK INC CLASS A		2015-02-27	2017-10-30
100 FISERV INC WISC		2008-06-25	2017-11-14
700 FRANKLIN RESOURCES		2017-02-17	2018-05-02
200 O REILLY AUTOMOTIVE INC		2003-08-11	2017-10-24
200 TELEDYNE TECHNOLOGIES INC		1911-11-11	2018-02-05
250 VERTEX PHARMACEUTICALS INC		2010-02-12	2017-10-24
150 ALLERGAN PLC SHS		2017-02-17	2017-11-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
48,680		18,958	29,722
39,734		13,862	25,872
14,148		4,256	9,892
17,947		8,106	9,841
12,915		2,424	10,491
22,976		29,678	-6,702
40,555		3,494	37,061
37,267		11,081	26,186
37,829		9,552	28,277
25,775		37,176	-11,401

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			29,722
			25,872
			9,892
			9,841
			10,491
			-6,702
			37,061
			26,186
			28,277
			-11,401

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CARTER CENTER 453 FREEDOM PARKWAY ATLANTA, GA 30307	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	8,000
HEIFER INTERNATIONAL ONE WORLD AVENUE LITTLE ROCK, AR 72202	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	3,500
FUGEES FAMILY INCPO BOX 388 SCOTTSDALE, AZ 30079	NONE	EXEMPT	DIRECT FUNDS TO COLUMBUS	10,000
<b>Total . . . . .</b>			►	66,879
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MORGAN MEMORIAL GOODWILL INDUSTRIES 1010 HARRISON AVENUE BOSTON, MA 02119	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	4,000
KIDS4PEACE BOSTONPO BOX 381131 CAMBRIDGE, MA 02238	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	4,000
THE MALALA FUND 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20016	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	15,000
<b>Total . . . . .</b>				66,879
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
WHOLESOME WAVE 855 MAIN STREET SUITE 910 BRIDGEPORT, CT 06604	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	1,879
ALS THERAPY DEVELOPMENT INSTITUTE 300 TECHNOLOGY SQUARE SUITE 400 CAMBRIDGE, MA 02139	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	5,000
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA STREET SUITE 540 BOSTON, MA 02114	NONE	EXEMPT	FOR PALLIATIVE CARE	1,600
<b>Total . . . . .</b>				66,879
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ACLU125 BROAD STREET NEW YORK, NY 10004	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	4,000
CODENOW 917 W WASHINGTON BOULEVARD 158 CHICAGO, IL 606072203	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	3,000
INSPIRATION CORPORATION 4554 N BROADWAY SUITE 207 CHICAGO, IL 60640	NONE	EXEMPT	DIRECT FUNDS TO INSPIRATION	2,000
<b>Total . . . . .</b>			►	66,879
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
INSTITUTE FOR AMERICAN VALUES 420 LEXINGTON AVENUE ROOM 1706 NEW YORK, NY 101700007	NONE	EXEMPT	TDI FUND	500
UMASS MEMORIAL ALS CELLUCCI FUND 333 SOUTH STREET SHREWSBURY, MA 01545	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	4,400
<b>Total . . . . .</b>				66,879
<b>3a</b>				

## TY 2017 Accounting Fees Schedule

**Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259

**EIN:** 04-3538929

## Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
TAX PREPARATION FEE	1,520	1,368		152	

**TY 2017 Investments Corporate Stock Schedule****Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259**EIN:** 04-3538929

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
500 SHS STATE STREET CORP	22,933	46,545
800 SHS CARMAX INC	17,023	58,296
350 SHS APPLE INC	17,227	64,789
400 SHS LANCASTER COLONY CORP	22,397	55,368
500 SHS DANAHER CORP	10,865	49,340
300 SHS ECOLAB INC	10,431	42,099
500 SHS EXPEDITORS INTERNATIONAL	22,095	36,550
1,000 SHS PFIZER INC	21,750	36,280
400 SHS ANHEUSER BUSCH INBEV	28,801	40,304
200 SHS O'REILLY AUTOMOTIVE	3,494	54,714
400 SHS PEPSICO INC	24,389	43,548
400 SHS PROCTER & GAMBLE CO	17,664	31,224
400 SHS SCHLUMBERGER LTD	12,614	26,812
500 SHS UNITED TECHNOLOGIES CO	21,820	62,515
250 SHS VERTEX PHARMACEUTICALS	8,866	42,490
400 SHS ANSYS INC		
600 SHS FISERV INC	7,272	44,454
450 SHS AMERIPRISE FINANCIAL	19,392	62,946
300 SHS PRAXAIR INC	28,941	47,445
800 SHS VISA INC CLASS A SHARE	17,052	105,960
400 SHS STRYKER CORP	20,471	67,544
950 SHS SUNCOR ENERGY INC	31,812	38,646
800 SHS STARBUCKS CORP	28,430	39,080
400 SHS DOVER CORP	17,294	29,280
800 SHS WELLS FARGO & CO NEW	26,984	44,352
700 SHS ABBOTT LABORATORIES	29,690	42,693
250 SHS FACEBOOK INC	20,264	48,580
25 SHS ALPHABET INC CAP STK CL	14,241	27,891
25 SHS ALPHABET INC CAP STK CL	14,242	28,230
250 SHS FORTIVE CORP	3,538	19,278

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
700 SHS FRANKLIN RESOURCES INC		
150 SHS ALLERGAN PLC SHS		
330 SHS AIR PRODUCTS & CHEMICA	20,853	51,391
200 SHS APERGY CORP COM	4,496	8,350
300 SHS CHEVRON CORP	35,969	37,929
1,000 SHS CISCO SYSTEMS INC	34,190	43,030
200 SHS JOHNSON & JOHNSON	27,996	24,268
400 SHS LINCOLN ELECTRIC	34,673	35,104
400 SHS MICROSOFT CORP	31,438	39,444
530 SHS TELEDYNE TECHNOLOGIES	35,809	105,502
200 SHS CHUBB LIMITED	30,638	25,404

## TY 2017 Other Decreases Schedule

**Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259

**EIN:** 04-3538929

Description	Amount
ADJUST 2017 CONTRIBUTION TO TAX COST	149,347

## TY 2017 Other Expenses Schedule

**Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259  
**EIN:** 04-3538929

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	35	0		35

## TY 2017 Other Professional Fees Schedule

**Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259

**EIN:** 04-3538929

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	23,679	21,311		2,368

# TY 2017 Substantial Contributors

## Schedule

**Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259

**EIN:** 04-3538929

<b>Name</b>	<b>Address</b>
TRACY G RUBIN	42 WINDING RIVER ROAD NEEDHAM, MA 02492

## TY 2017 Taxes Schedule

**Name:** BEN E FACTORS FOUNDATION 7600-XXXXXX16259**EIN:** 04-3538929

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	664	664		0
PRIOR YEAR EXCISE TAX	1,140	0		0
FEDERAL ESTIMATED TAX	1,188	0		0

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF  
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

**2017****Name of the organization**

BEN E FACTORS FOUNDATION 7600-XXXXXX16259

**Employer identification number**

04-3538929

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc. purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc. contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> BEN E FACTORS FOUNDATION 7600-XXXXXX16259		<b>Employer identification number</b> 04-3538929	
<b>Part I</b> <b>Contributors</b> (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRACY G RUBIN 42 WINDING RIVER ROAD	\$ 236,045	Person <input type="checkbox"/>
	NEEDHAM, MA02492		Payroll <input type="checkbox"/>
			Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> BEN E FACTORS FOUNDATION 7600-XXXXXX16259		<b>Employer identification number</b> 04-3538929	
<b>Part II</b>	<b>Noncash Property</b> (See instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	630 SHS AIR PRODUCTS & CHEM INC 730 SHS TELEDYNE TECHNOLOGIES INC	\$ 236,045	2017-11-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

<b>Name of organization</b> BEN E FACTORS FOUNDATION 7600-XXXXXX16259		<b>Employer identification number</b> 04-3538929	
<b>Part III</b> <i>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____</i> Use duplicate copies of Part III if additional space is needed			
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b> Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b> Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
<b>(a) No. from Part I</b>	<b>(b) Purpose of gift</b>	<b>(c) Use of gift</b>	<b>(d) Description of how gift is held</b>
<b>(e) Transfer of gift</b> Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	